



Turning CHALLENGES into MOMENTUM

Mengubah Tantangan Menjadi Daya Dorong



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This Annual Report contains various statements related to the Company's financial condition, operations, policies, projections, plans, strategies, and objectives, which are categorized as forward-looking statements under the applicable laws and regulations. These statements involve potential risks and uncertainties, and actual developments may differ from those anticipated. The forward-looking statements presented in this Annual Report are prepared based on current assumptions and future projections regarding the Company's business environment. PT Kilang Pertamina Internasional (PT KPI) makes no guarantee that the documents validated herein will yield definite results.

To reach a broader audience and comply with applicable regulations, this report is presented in two languages: Indonesian and English. The Annual Report can be accessed and downloaded from the official website of PT KPI at www.kpi.pertamina.com. In addition, this report features performance indicators to assist readers and report users, with a "**green**" indicator signifying an increase and an "**orange**" indicator signifying a decrease.



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Laporan Keuangan Financial Report



PENJELASAN VISUAL DESAIN

VISUAL DESIGN EXPLANATION

Turning CHALLENGES into MOMENTUM

Mengubah Tantangan Menjadi Daya Dorong

"Mengubah Tantangan menjadi Daya Dorong" dianalogikan dengan pose tegap pekerja dengan ekspresi tenang dan fokus serta tangan kanan terkepal di dada kiri melambangkan tekad personal, keyakinan profesional, dan kesiapan menghadapi tantangan bisnis dan operasional. Gestur tangan di dada mencerminkan keberanian sekaligus komitmen moral dan tanggung jawab terhadap bangsa dan Perusahaan. Wajah tokoh yang menatap ke depan memperkuat makna "momentum", bahwa KPI tidak hanya bertahan, tetapi juga berorientasi pada penguatan kapasitas masa depan, baik dari sisi kehandalan operasional, pengembangan bisnis, sumber daya manusia, teknologi serta komitmen keberlanjutan. Adapun latar belakang kilang merepresentasikan aktivitas bisnis utama yang menyatu dengan komitmen keberlanjutan.

Aktivitas penanaman mangrove oleh masyarakat terinspirasi dari program konservasi Kawasan mangrove di Kampung Laut, Cilacap, Jawa Tengah yang didukung oleh KPI. Dimana KPI bekerja bersama kelompok petani lokal untuk merestorasi lebih dari 50 jenis mangrove diantaranya *Bruguiera sp*, *Rhizophora sp*, *Lumnitzera littorea* dan lain-lain. Serta menjadikan lokasi tersebut sebagai arboretum mangrove terlengkap di Indonesia. Upaya ini merupakan bagian dari *Nature Based Solution* (NBS) untuk mereduksi karbon. Dimana dari 2020 hingga tahun 2024, KPI sukses mencatat 3,8 juta ton reduksi emisi karbon. Sementara kehadiran pekerja perempuan menjadi simbol inklusivitas dan peran strategis perempuan dalam sektor energi, khususnya pada program keberlanjutan dan keterlibatan masyarakat.

"Turning Challenges into Momentum" is illustrated by the upright posture of a worker with a calm and focused expression, with the right hand clenched and placed on the left chest. This symbolizes personal determination, professional confidence, and readiness to face business and operational challenges. The hand gesture represents courage as well as a moral commitment and responsibility to the nation and the Company. The figure's forward-looking gaze reinforces the meaning of momentum, reflecting that KPI is not only enduring but also focused on strengthening its future capacity through operational reliability, business development, human capital, technology advancement, and sustainability commitment. The refinery in the background represents the Company's core business activities integrated with its sustainability agenda.

The mangrove planting activity by the community is inspired by a conservation program in the mangrove area of Kampung Laut, Cilacap, Central Java, supported by KPI. In this initiative, KPI works with local farming groups to restore more than fifty mangrove species including *Bruguiera*, *Rhizophora*, and *Lumnitzera littorea*, among others. The site has become the most comprehensive mangrove arboretum in Indonesia. This initiative is part of a *Nature Based Solution* to reduce carbon emissions. From 2020 to 2024, KPI successfully recorded a total carbon emission reduction of 3.8 million tons. The presence of female workers serves as a symbol of inclusivity and the strategic role of women in the energy sector, particularly in sustainability programs and community engagement.



PENJELASAN VISUAL DESAIN VISUAL DESIGN EXPLANATION





TEMA SAMPUL DAN KESINAMBUNGAN TEMA

COVER THEME AND THEME CONTINUITY



2024

Turning Challenges into Momentum

Mengubah Tantangan menjadi Daya Dorong

Dinamika industri migas global, khususnya bisnis pengolahan di tahun 2024, memberikan tantangan besar bagi PT KPI untuk membuktikan tetap dapat tangguh berdiri di tengah himpitan situasi. Hal ini kemudian menjadi landasan bagi PT KPI untuk merumuskan langkah strategis dan implementatif demi masa depan yang lebih baik.

The dynamics of the global oil and gas industry, particularly the refining business in 2024, posed a major challenge for PT KPI to prove that the Company could remain resilient amid the difficult situation. This then became the basis for PT KPI to formulate strategic and implementative measures for a better future.

2023



Mastering Challenges: Resilience & Precision Unleashed

Menguasai Tantangan: Ketangguhan & Ketepatan yang Tak Terkalahkan

Pasca beroperasi secara penuh sebagai Subholding Refining & Petrochemical, PT KPI menghadapi sejumlah tantangan baik yang datang dari internal maupun eksternal Perusahaan. Di tengah kondisi tersebut, PT KPI menunjukkan ketahanan yang sangat baik dengan menjalankan inisiatif dan kebijakan strategis yang tepat sasaran, sehingga Perusahaan tetap dapat membukukan kinerja yang positif.

After operating fully as the Refining & Petrochemical Subholding, PT KPI faced several challenges, both internal and external. Amidst these conditions, PT KPI demonstrated excellent resilience by implementing targeted initiatives and strategic policies, enabling the company to maintain positive performance.



TEMA SAMPUL DAN KESINAMBUNGAN TEMA COVER THEME AND THEME CONTINUITY



2022

Strengthening Profitability, Moving Beyond Refinery **Memperkuat Profitabilitas, Melampaui Bisnis Kilang**

Tahun 2022 merupakan tahun pertama KPI beroperasi penuh sebagai Subholding Refining & Petrochemical yang bertanggung jawab dalam pengelolaan proses bisnis end-to-end kilang minyak dan petrokimia. Melalui serangkaian inisiatif optimasi kilang dan efisiensi biaya operasional, KPI berhasil membukukan kinerja yang sangat baik dalam aspek profitabilitas, operasional, maupun pengembangan infrastruktur kilang. Berbagai pencapaian di tahun 2022 melandasi optimisme KPI dalam melangkah mewujudkan aspirasi 'Beyond Refinery'.

2022 marked the first full year that PT KPI operate as Subholding Refining & Petrochemical responsible for managing the end-to-end business processes of oil and petrochemical refineries. Through a series of refinery optimization and operational cost efficiency initiatives, PT KPI succeeded in posting excellent performance in the aspects of profitability, operations and refinery infrastructure development. The various achievements in 2022 underpin PT KPI's optimism in moving towards realizing the aspirations of 'Beyond Refinery'.



2021

Transforming toward Profitable Refinery **Transformasi Menuju Kilang yang Profitabel**

KPI pada tahun 2021 mulai menjalankan langkah-langkah untuk memaksimalkan profit sehingga bisa berkontribusi mendukung aspirasi Pertamina menjadi perusahaan global dengan *market value* USD100 miliar di 2024. Melihat dari pencapaian kinerja operasional di 2021, KPI sudah berada di jalur yang tepat menuju sasarannya menjadi 'profitable refinery'.

In 2021, KPI began carrying out initiatives to maximize profits in order to support the realization of Pertamina's aspirations to become a global company with a market value of US\$100 billion in 2024. Given the operational performance achieved in 2021, KPI is on the right track towards its target of becoming a 'profitable refinery'.



2020

Building Solid Foundation to Play a Strategic Role **Membangun Landasan Kuat untuk menjalankan Peran Strategis**

Tahun 2020 KPI memantapkan langkah untuk memasuki fase baru sebagai Subholding Refining & Petrochemical yang fokus pada pengembangan kilang dan industri petrokimia berkualitas kelas dunia. KPI bergerak cepat membangun proses bisnis yang efektif, efisien dan andal dengan dukungan human capital yang berpengalaman dan memiliki semangat serta kompetensi tinggi untuk meraih visi besarnya. Dengan fundamental yang kuat, KPI siap memainkan peran penting dalam industri migas nasional dan mengembangkan peluang yang masih luas membentang untuk meraih lompatan besar pertumbuhan di masa depan.

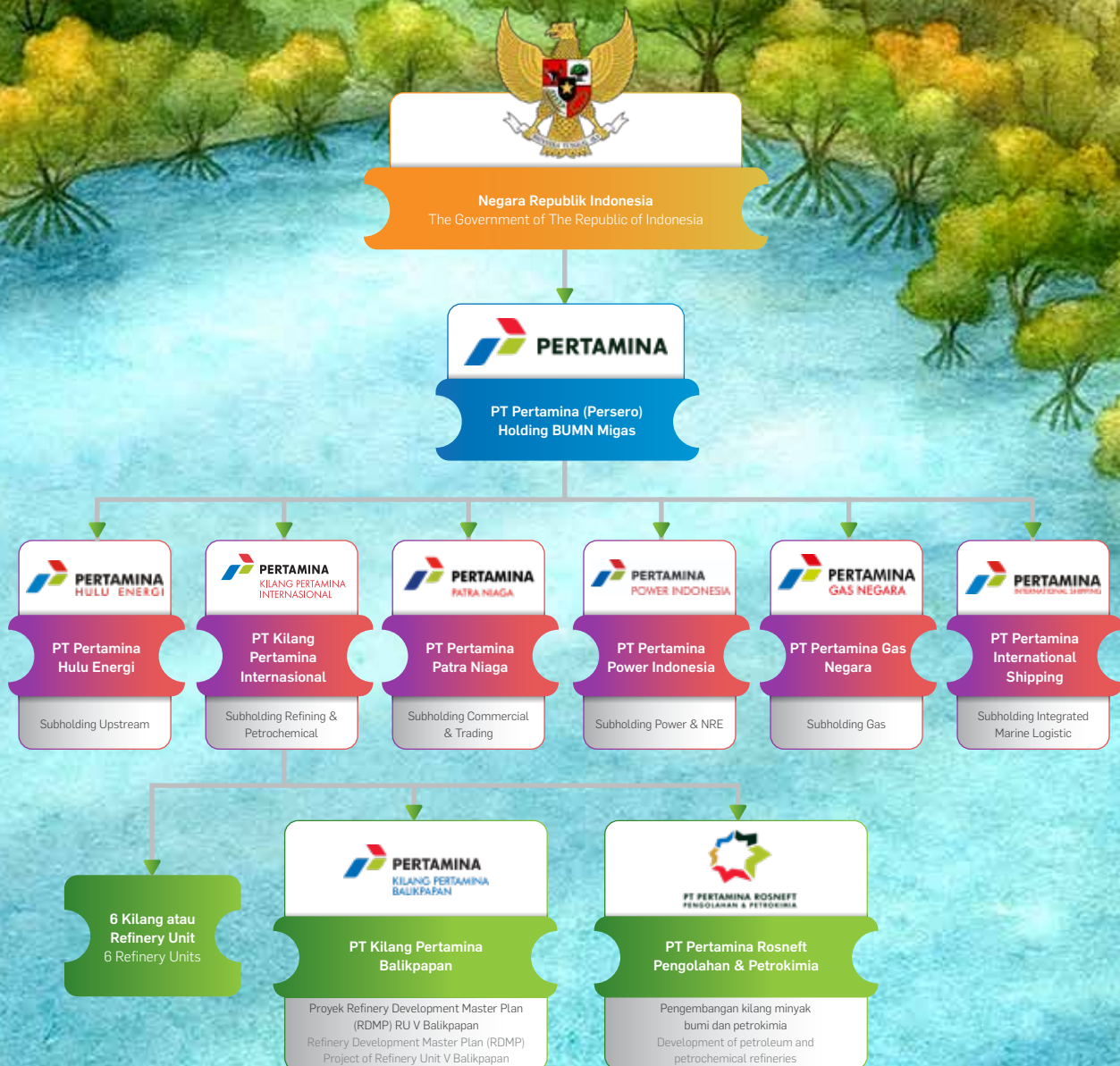
In 2020, KPI strengthened its step to enter a new phase as the Subholding of Refining & Petrochemical that focuses on the development of global-quality refineries and petrochemical industries. KPI has been moving swiftly to build effective, efficient, and reliable business process with the support of experienced and highly-competent human capital that aspire to achieve our huge vision. With a solid fundamental, KPI is ready to play our important role in the national oil and gas industry and developing vast, expansive chances to achieve a giant step in future growth.



MIDSTREAM MIGAS UNTUK MEWUJUDKAN KETAHANAN ENERGI NASIONAL

MIDSTREAM OIL & GAS TO ACHIEVE NATIONAL ENERGY SECURITY

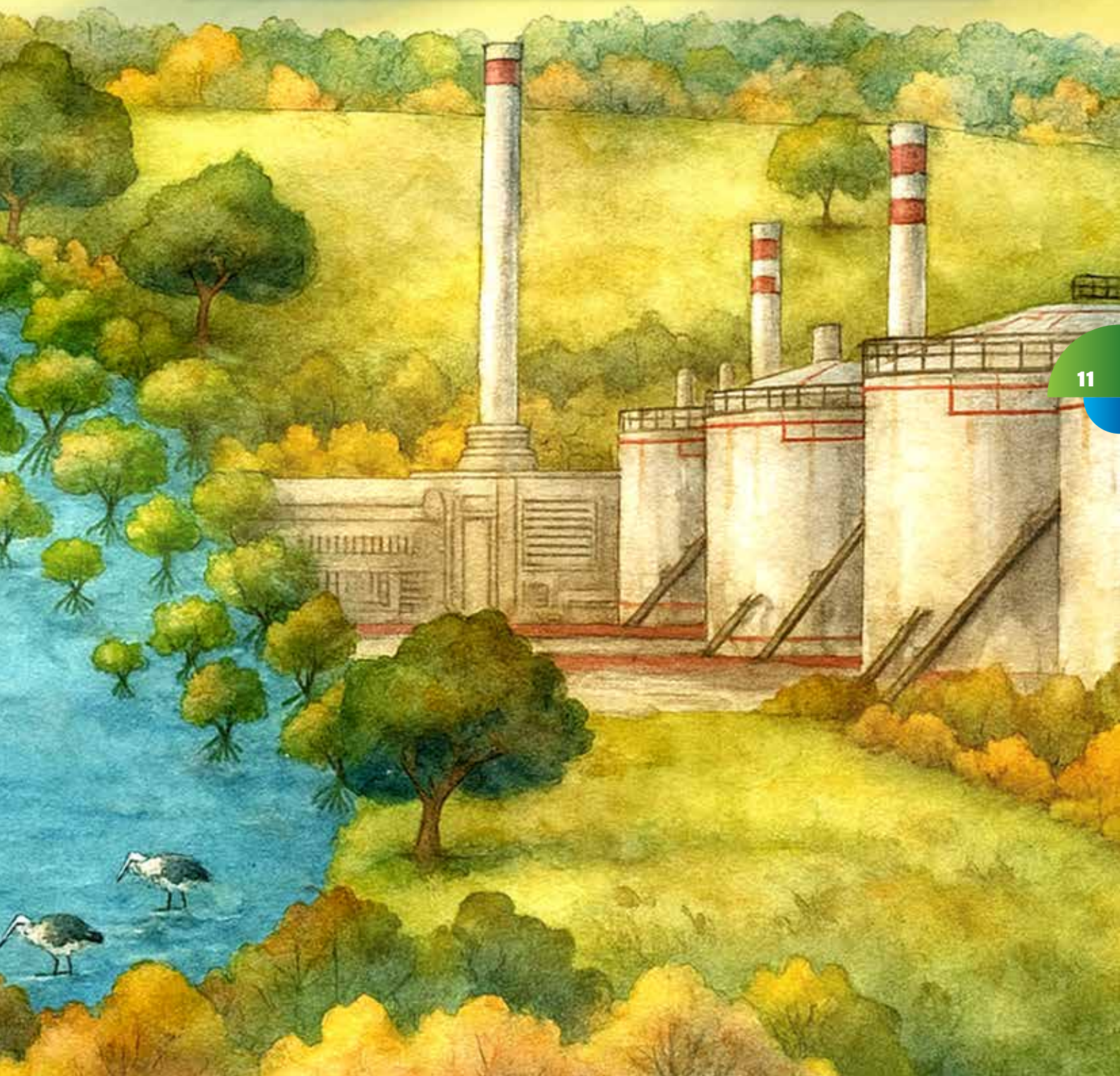
Struktur Holding BUMN Migas Structure of the Oil and Gas SOE Holding





"Melalui pengembangan keberadaan kilang dan optimalisasi pengolahan minyak, PT KPI berupaya mendukung sinergi dalam Grup Pertamina untuk mewujudkan ketahanan energi nasional."

"Through the development of refinery presence and optimization of oil processing, PT KPI strives to support synergy within the Pertamina Group to achieve national energy security."





JEJAK LANGKAH MILESTONES

PT KPI telah bertransformasi menjadi *Subholding Refining & Petrochemical* yang berupaya mengelola kilang di Indonesia untuk mewujudkan ketahanan energi nasional.

PT KPI has transformed into a Refining & Petrochemical Subholding, striving to manage refineries across Indonesia in pursuit of national energy security.

2017

- 13 November 2017 PT KPI didirikan sebagai *strategic holding company* milik Pertamina untuk menjalankan, mengendalikan, dan mengelola kegiatan investasi dan usaha terkait megaprojek kilang pengolahan dan petrokimia
- PT Pertamina Rosneft Pengolahan dan Petrokimia (PT PRPP) didirikan pada tanggal 28 November 2017 sebagai anak usaha PT KPI untuk mengelola proyek New Grass Root Refinery (NGRR) Tuban yang merupakan proyek kerja sama antara Pertamina dan Rosneft Oil Company.
- On November 13, 2017 KPI was established as a strategic holding company owned by Pertamina to run, control, and manage investment and business activities related to petrochemicals and processing refineries megaprojects.
- PT Pertamina Rosneft Pengolahan and Petrokimia (PT PRPP) established on November 28, 2017 as a subsidiary of KPI to manage New Grass Root Refinery (NGRR) Tuban project as a cooperation between Pertamina and Rosneft Oil Company.

2018

- Pemegang saham menambah penyertaan modal masing-masing sebesar Rp16,48 miliar dari PT Pertamina (Persero) dan Rp16 juta dari PT Pertamina Pedeve Indonesia.
- Kajian pembentukan anak usaha, PT Kilang Pertamina Balikpapan ("PT KPB").
- The shareholders increased their respective capital participation amounting to IDR16.48 billion (Pertamina) and IDR16 million (Pertamina Pedeve Indonesia).
- Study for the establishment of subsidiary PT Kilang Pertamina Balikpapan (KPB).

2019

PT KPB didirikan pada tanggal 7 Mei 2019 sebagai anak usaha PT KPI untuk mengelola proyek *Refinery Development Master Plan* (RDMP) RU V Balikpapan dan dipersiapkan untuk menjadi perusahaan patungan bekerja sama dengan mitra.
KPB established on May 7, 2019 as a subsidiary of KPI to manage Refinery Development Master Plan (RDMP) RU V Balikpapan and prepared as a joint venture with partner.

2020

- KPI dikukuhkan sebagai *Subholding Refining & Petrochemical* sebagai bagian dari pembentukan *Holding BUMN Migas*.
- KPI was confirmed as a Refining & Petrochemical Subholding as part of the formation of Oil and Gas SOE's Holding.



JEJAK LANGKAH MILESTONES

2021

PT KPI mendapat mandat untuk mengelola sektor pengolahan dan petrokimia Pertamina di Indonesia pasca penandatanganan dokumen legal (*legal end-state*) pada 1 September 2021.
PT KPI was mandated to manage Pertamina's processing and petrochemical sectors in Indonesia following the signing of legal endstate documents on September 1, 2021.

2022

- Dalam semangat mendukung pencegahan perubahan iklim global, PT KPI melakukan terobosan melalui pengembangan inovasi bahan bakar ramah lingkungan, strukturisasi berbagai program dekarbonisasi, inisiasi kerja sama dalam perdagangan karbon, sebagai bagian dari program NZE dan program ESG tahun 2022.
- Di tahun 2022, PT KPI berhasil meluncurkan produk *Hydrotreated Vegetable Oil* dengan merek dagang Pertamina Renewable Diesel (Pertamina RD) dengan keunggulan kandungan sulfur yang rendah dan emisi 50% lebih baik dari EURO V. Perusahaan juga melakukan penandatanganan *Head of Agreement* (HOA) Perdagangan Karbon Internal dengan *Subholding* PNRE.
- In the spirit of supporting the prevention of global climate change, the Company made breakthroughs through the development of environmentally friendly fuel innovations, structuring decarbonization programs, initiating cooperation in carbon trading, as part of the NZE program and ESG program in 2022.
- In 2022, the Company successfully launched a Hydrotreated Vegetable Oil product with the trademark Pertamina Renewable Diesel (Pertamina RD) with the advantage of low sulfur content and 50% better emissions than EURO V. The Company also signed a Head of Agreement (HOA) for Internal Carbon Trading with PNRE Subholding.

2023

Untuk mendukung pencapaian target NZE, PT KPI meluncurkan *Sustainable Aviation Fuel* (SAF), yaitu bahan bakar ramah lingkungan untuk pesawat terbang. PT KPI juga telah memperoleh *Public Rating* pertamanya untuk *Assessment Environmental, Social & Governance* (ESG) yaitu 24,2 dan memposisikan PT KPI sebagai perusahaan dengan kategori "*Medium Risk*".
To support the achievement of Net Zero Emission target, the Company launched Sustainable Aviation Fuel, which is an environmentally friendly fuel for aircraft. In 2023, PT KPI achieved its first Public Rating on ESG Assessment which was 24.2 and that result placed KPI as a company with "Medium Risk" category.

2024

- Kilang Hijau Cilacap PT KPI yang akan memproduksi SAF sukses memperoleh sertifikasi internasional "ISCC CORSIA" (International Sustainability and Carbon Certification - Carbon Offsetting and Reduction Scheme for International Aviation) di tingkat regional Asia Tenggara. Hal ini memperkuat ekosistem SAF di Indonesia dan menunjukkan komitmen terhadap produksi bahan bakar penerbangan ramah lingkungan.
- PT KPI memproduksi Marine Fuel Oil (MFO) Low Sulphur, produk bahan bakar minyak rendah sulfur yang diperuntukkan bagi armada transportasi laut.
- Proyek RDMP Balikpapan telah mencapai *milestone* utama tahun 2024, yaitu *Ready for Start-up* (RFSU) *Revamp Unit* (CDU, HVU, HCU, dan LPG Recovery)
- PT KPI's Cilacap Green Refinery, which will produce Sustainable Aviation Fuel (SAF), successfully obtained the international "ISCC CORSIA" certification
- (International Sustainability and Carbon Certification - Carbon Offsetting and Reduction Scheme for International Aviation) at the Southeast Asia regional level. This strengthens the SAF ecosystem in Indonesia and demonstrates a commitment to the production of environmentally friendly aviation fuel.
- PT KPI produces Low Sulphur Marine Fuel Oil (MFO), a low-sulphur fuel product intended for maritime transportation fleets.
- The RDMP Balikpapan Project has achieved a major milestone in 2024, namely the Ready for Start-up (RFSU) of the Revamp Units (CDU, HVU, HCU, and LPG Recovery).

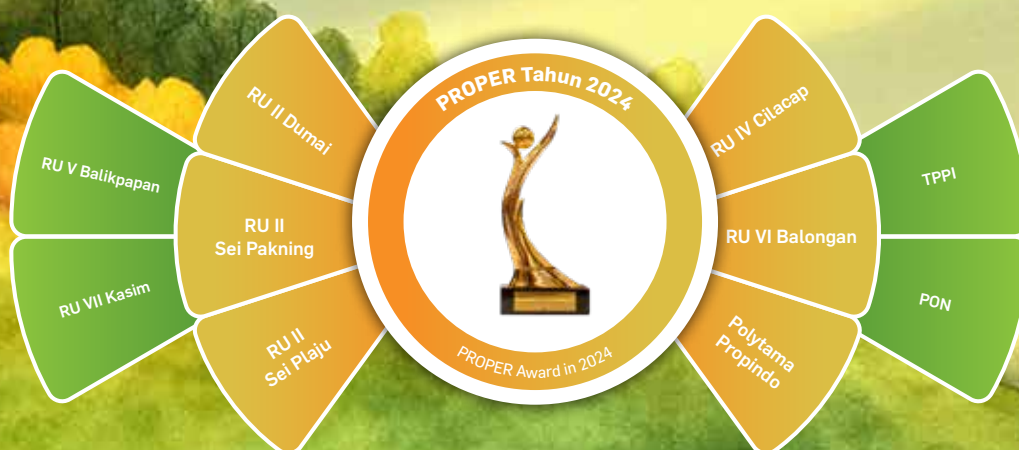


PENCAPAIAN 2024

2024 ACHIEVEMENTS

Tantangan pasokan yang berlebih memberikan dampak signifikan terhadap kinerja industri kilang dan pengolahan minyak secara keseluruhan. Namun demikian, PT KPI terus berupaya mengelola operasi yang unggul, tata kelola organisasi yang sehat, serta Keselamatan dan Kesehatan Kerja (K3).

Oversupply challenges have significantly impacted the performance of the refinery and oil processing industry as a whole. Nevertheless, PT KPI continues to strive for operational excellence, sound organizational governance, and the implementation of robust Occupational Health and Safety (OHS) practices.



14



RDMP Balikpapan

Merupakan proyek pengembangan yang bertujuan meningkatkan kapasitas pengolahan kilang di Indonesia. Per 31 Desember 2024, kemajuan Proyek RDMP Balikpapan telah mencapai 91,66%.
A development project aimed at increasing refinery processing capacity in Indonesia. As of December 31, 2024, the Balikpapan RDMP Project had reached 91.66% completion.



RU IV Cilacap

Merupakan kilang dengan kapasitas terbesar yang dimiliki PT KPI dengan kemampuan mengolah minyak mentah sebesar 348 MBPOD (ribu barrel per hari).
The largest refinery owned by PT KPI with a crude oil processing capacity of 348 MBPOD (thousand barrels per day).





PENCAPAIAN 2024 2024 ACHIEVEMENTS

322,803 MMbbl



Pengolahan Minyak Mentah, Gas dan Intermediate (intake)

Crude Oil, Gas, and Intermediate Processing (Intake)

308,878 MMbbl



Pengolahan Minyak Mentah (Crude Intake)

Crude Oil Processing (Crude Intake)

305,758 MMbbl



Output (BBM, Non BBM dan Produk Lain)

Output (Fuels, Non-Fuels, and Other Products)

83,21 %



Yield Valuable Product on Intake

Yield Valuable Product on Intake

99,22 %



Plant Availability Factor (PAF)

Plant Availability Factor (PAF)

1,94 USD/bbl intake



Refinery Cost excl. Refinery Fuel & Depreciation

Refinery Cost excl. Refinery Fuel & Depreciation

75,930

"Baik"
"Good"

Penilaian penerapan GCG tahun 2024, meningkat dari tahun sebelumnya dengan skor 71,103 berpredikat "Cukup Baik".

The GCG (Good Corporate Governance) implementation assessment for 2024 showed an improvement compared to the previous year, with a score of 71.103 and classified as "Fairly Good."





01

PERFORMA 2024 PERFORMANCE IN 2024

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Ikhtisar Saham Stock Highlight	28
Informasi tentang Obligasi, Sukuk, Obligasi Konversi, atau Efek Lainnya, serta Informasi Pendanaan Lainnya Information on Bonds, Sukuk, Convertible Bonds, or Other Securities, and Other Financing Information	29
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IKHTISAR DATA KEUANGAN PENTING

KEY FINANCIAL HIGHLIGHTS

Laba (Rugi) dan Penghasilan Komprehensif Lain Konsolidasian

Consolidated Statement of Profit or Loss and Other Comprehensive Income

dalam Ribuan Dolar Amerika, kecuali dinyatakan lain in Thousands of US Dollars, unless otherwise stated	2024	2023	2022	2021	2020	YoY 2023-2024 (%)
Penjualan dan pendapatan usaha lainnya Sales and Other Operating Revenues						
Penjualan dalam Negeri Produk Minyak Domestic Sales of Oil Products	25.105.765	28.586.400	33.605.947	21.954.687	13.049.056	(12,18) ●
Penjualan Ekspor Produk Minyak Export Sales of Oil Products	3.267.402	3.096.068	3.258.976	1.043.173	886.541	5,53 ●
Imbalan jasa pemasaran Marketing Fees	24.873	33.905	47.250	-	21.416	(26,64) ●
Pendapatan usaha dari aktivitas operasi lainnya Revenues from Other Operating Activities	27.375	24.732	34.387	23.813	132.390	10,69 ●
Jumlah Total	28.425.415	31.741.105	36.946.560	23.021.673	14.089.404	(10,45) ●
Beban pokok pendapatan dan beban langsung lainnya Cost of Revenues and Other Direct Costs	(29.290.674)	(31.266.354)	(35.618.403)	(22.908.487)	(16.246.953)	(6,32) ●
Laba/(Rugi) bruto Gross Profit/(Loss)	(865.259)	474.751	1.328.157	113.186	(2.157.549)	(282,26) ●
Beban umum dan administrasi General and Administrative Expenses	(304.352)	(296.422)	(282.807)	(154.018)	(103.334)	2,68 ●
Laba selisih kurs neto Net Foreign Exchange Gain	(19.354)	148.867	(335.385)	73.884	63.104	(113,00) ●
Pendapatan/(beban) lain-lain neto Other Income / (Expenses) – Net	(1.375.159)	112.862	17.240	4.690	10.754	(1.318,44) ●
Pendapatan/(beban) keuangan Financial Income / (Expenses)	(200.944)	(179.876)	(227.826)	(6.230)	663	11,71 ●
Bagian atas rugi neto entitas asosiasi dan ventura Bersama Share of Net Loss of Associates and Joint Ventures	(1.724)	(2.075)	(2.225)	(1.074)	(276)	(16,92) ●
Laba/(rugi)Sebelum Beban Pajak Penghasilan Profit / (Loss) Before Income Tax Expense	(2.766.792)	258.107	497.154	30.438	(2.186.638)	(1.171,96) ●
Manfaat/(Beban) Pajak Penghasilan neto Income Tax Benefit / (Expense) – Net	609.068	(51.534)	(148.238)	19.602	(512)	(1.281,88) ●



IKHTISAR DATA KEUANGAN PENTING

KEY FINANCIAL HIGHLIGHTS

dalam Ribuan Dolar Amerika, kecuali dinyatakan lain in Thousands of US Dollars, unless otherwise stated	2024	2023	2022	2021	2020	YoY 2023-2024 (%)
Laba/(Rugi) tahun berjalan sebelum efek penyesuaian laba merging entities Profit / (Loss) for the Year Before the Effect of Profit Adjustment from Merging Entities	(2.157.724)	206.573	348.916	50.040	(2.187.151)	(1.144,53) ●
Penyesuaian laba tahun berjalan merging entities Adjustment of Current Year Profit from Merging Entities	-	-	-	(136.528)	2.187.797	-
Laba/(rugi) tahun berjalan setelah efek penyesuaian laba merging entities Profit / (Loss) for the Year After the Effect of Profit Adjustment from Merging Entities	(2.157.724)	206.573	348.916	(86.488)	647	(1.144,53) ●
Penghasilan komprehensif lain Other Comprehensive Income	60.142	(98.193)	4.250	531	24	161,25 ●
Jumlah penghasilan/(rugi) komprehensif tahun berjalan Total Comprehensive Income / (Loss) for the Year	(2.097.582)	108.380	353.166	(85.957)	671	(2.035,40) ●
Laba Tahun Berjalan yang Dapat Diatribusikan Kepada: Profit for the Year Attributable to:						
Pemilik Entitas Induk Owners of the Parent	(2.157.723)	206.573	348.926	(86.491)	648	(1.144,54) ●
Kepentingan Non-Pengendali Non-Controlling Interests	(1)	-	(10)	3	(1)	(346,96)
Jumlah Total	(2.157.724)	206.573	348.916	(86.488)	647	(1.144,53) ●
Jumlah Penghasilan Komprehensif Tahun Berjalan yang Dapat Diatribusikan Kepada: Total Comprehensive Income for the Year Attributable to:						
Pemilik Entitas Induk Owners of the Parent	(2.097.583)	108.383	353.176	(85.960)	672	(2.035,34) ●
Kepentingan Non-Pengendali Non-Controlling Interests	1	(3)	(10)	3	(1)	(133,33) ●
Jumlah Total	(2.097.582)	108.380	353.166	(85.957)	671	(2.035,40) ●
Laba/(Rugi) per lembar Saham* Earnings / (Loss) per Share*	(13)	1	3	1	0	(1.143,96) ●

*) Laba per saham dihitung dengan membagi laba tahun berjalan yang dapat diatribusikan kepada pemilik entitas induk dengan jumlah saham yang beredar di tahun buku

*) Earnings per share is calculated by dividing profit for the year attributable to owners of the parent by the weighted average number of shares outstanding during the financial year.

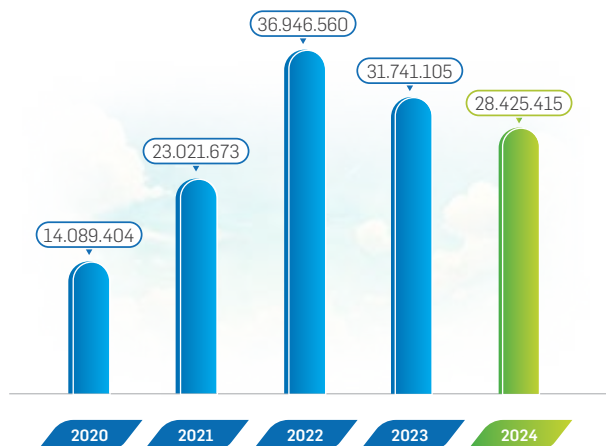


IKHTISAR DATA KEUANGAN PENTING

KEY FINANCIAL HIGHLIGHTS

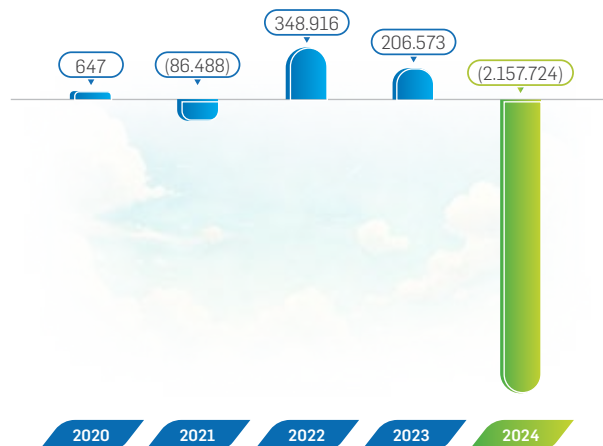
Pendapatan Income

(dalam ribu dollar AS)
(in thousand US Dollars)



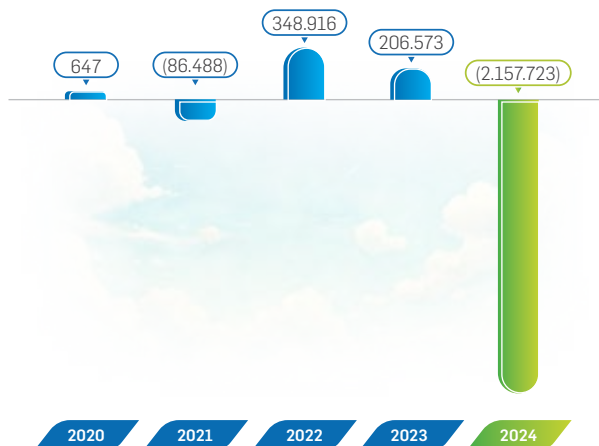
Laba Tahun Berjalan Setelah Efek Penyesuaian Laba Penggabungan Usaha Profit for the year After the Effect of Profit Adjustment from Business Contribution

(dalam ribu dollar AS)
(in thousand US Dollars)



Laba Tahun Berjalan yang Dapat Distribusikan kepada Pemilik Entitas Induk Profit for the year Attributable to Owners of the Parent

(dalam ribu dollar AS)
(in thousand US Dollars)



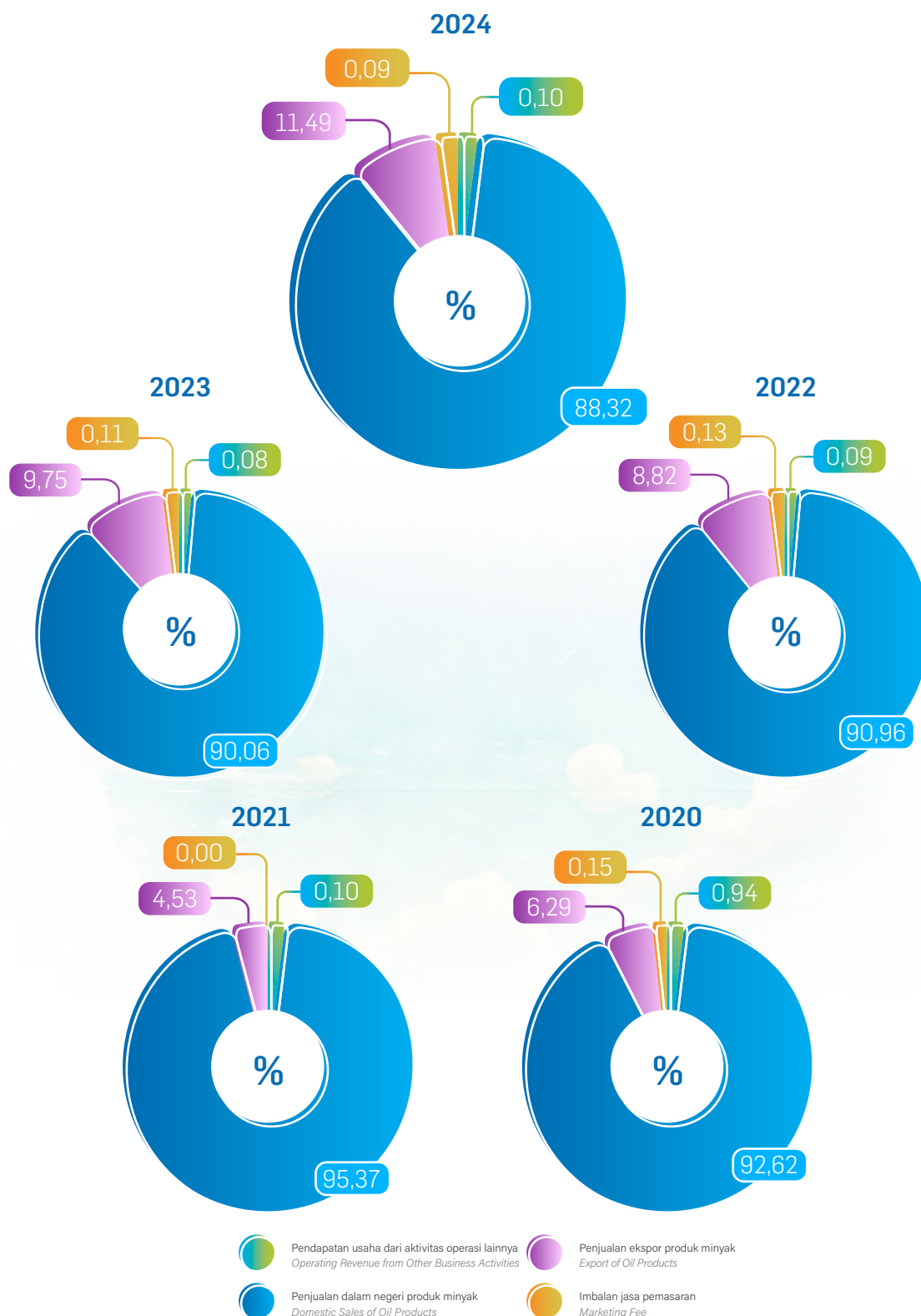


IKHTISAR DATA KEUANGAN PENTING

KEY FINANCIAL HIGHLIGHTS

Komposisi Penjualan dan Pendapatan Usaha Lainnya

Composition of Sales and Other Operating Revenues





IKHTISAR DATA KEUANGAN PENTING

KEY FINANCIAL HIGHLIGHTS

Posisi Keuangan Konsolidasian

Consolidated Financial Position

dalam Ribuan Dolar Amerika, kecuali dinyatakan lain in Thousands of US Dollars, unless otherwise stated	2024	2023	2022	2021	2020	YoY 2023-2024 (%)
Aset Assets						
Aset Lancar Current Assets						
Kas dan setara kas Cash and Cash Equivalents	1.378.031	1.802.957	2.979.026	586.183	581.433	(23,57) ●
Dana yang dibatasi penggunaannya Restrained Fund	8.750	-	-	-	-	-
Piutang usaha – neto Trade Receivables – Net	2.775.209	3.521.431	3.642.293	3.433.252	149.817	(21,19) ●
Persediaan Inventories	2.954.924	4.253.351	4.744.480	3.799.020	2.532.603	(30,53) ●
Aset lancar lainnya Other Current Assets	1.024.536	420.760	747.717	561.049	401.730	143,50 ●
Jumlah Aset Lancar Total Current Assets	8.141.450	9.998.499	12.113.516	8.379.504	3.665.583	(18,57) ●
Aset Tidak Lancar Non-Current Assets						
Aset tetap – neto Fixed Assets	7.738.584	8.233.322	7.128.331	6.055.096	4.899.122	(6,01) ●
Investasi jangka panjang, termasuk investasi pada entitas asosiasi Long-Term Investments, Including Investments in Associates	123.508	119.918	122.051	104.615	56.320	2,99 ●
Aset tidak lancar lainnya Other Non-Current Assets	1.758.732	1.082.325	1.308.100	760.103	346.492	62,50 ●
Jumlah Aset Tidak Lancar Total Non-Current Assets	9.620.824	9.435.566	8.558.482	6.919.814	5.301.933	1,96 ●
Jumlah Aset Total Assets	17.762.274	19.434.065	20.671.998	15.299.318	8.967.516	(8,60) ●
Liabilitas dan Ekuitas Liabilities and Equity						
Liabilitas Liabilities						
Liabilitas jangka pendek Short-Term Liabilities	8.799.474	9.058.327	11.667.323	6.996.683	3.369.261	(2,86) ●
Liabilitas jangka Panjang Long-Term Liabilities	2.804.168	2.059.618	696.936	348.062	6.085	36,15 ●
Jumlah Liabilitas Total Liabilities	11.603.642	11.117.945	12.364.259	7.344.745	3.375.346	4,37 ●



IKHTISAR DATA KEUANGAN PENTING

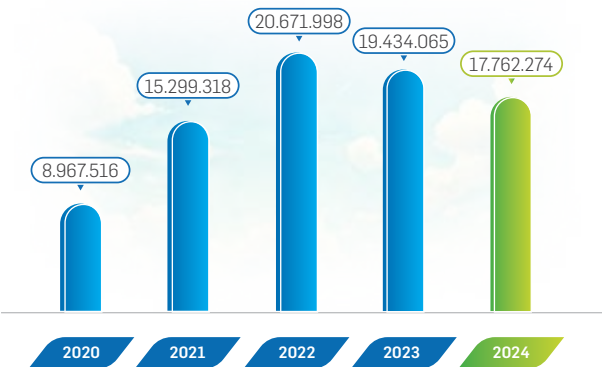
KEY FINANCIAL HIGHLIGHTS

dalam Ribuan Dolar Amerika, kecuali dinyatakan lain in Thousands of US Dollars, unless otherwise stated	2024	2023	2022	2021	2020	YoY 2023-2024 (%)
Ekuitas Equity						
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk Equity Attributable to Owners of the Parent	6.158.558	8.316.047	8.307.664	7.954.487	5.592.087	(25,94) ●
Ekuitas yang dapat diatribusikan kepada kepentingan non-pengendali Equity Attributable to Non-Controlling Interests	74	73	75	86	83	1,94 ●
Jumlah Ekuitas Total Equity	6.158.632	8.316.120	8.307.739	7.954.573	5.592.170	(25,94) ●
Jumlah Liabilitas dan Ekuitas Total Liabilities and Equity	17.762.274	19.434.065	20.671.998	15.299.318	8.967.516	(8,604) ●

Jumlah Aset

Total Assets

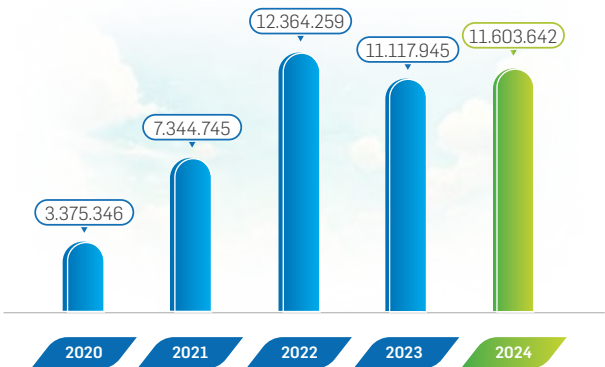
(dalam ribu dollar AS)
(in thousand US Dollars)



Jumlah Liabilitas

Total Liabilities

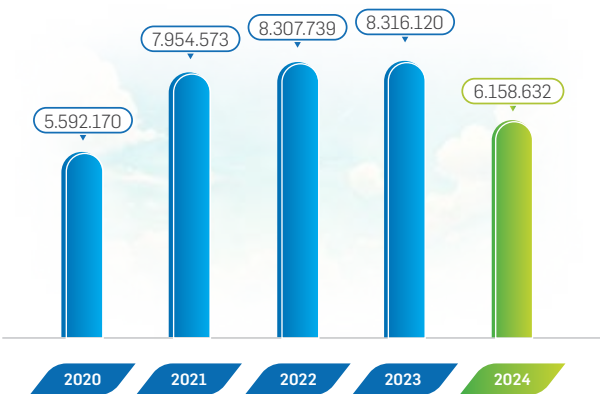
(dalam ribu dollar AS)
(in thousand US Dollars)



Jumlah Ekuitas

Total Equity

(dalam ribu dollar AS)
(in thousand US Dollars)





IKHTISAR DATA KEUANGAN PENTING

KEY FINANCIAL HIGHLIGHTS

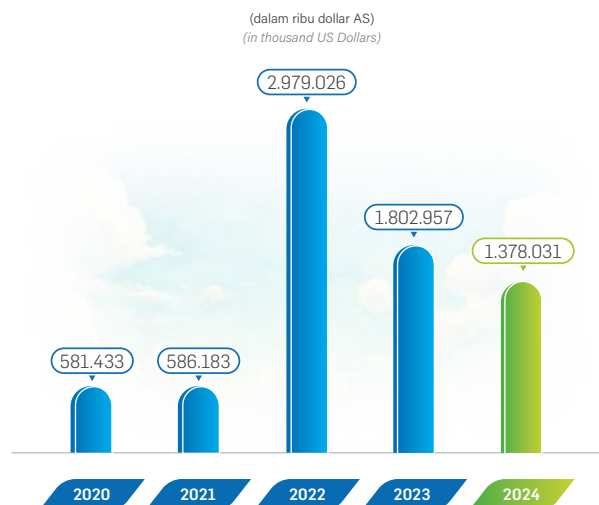
Arus Kas Konsolidasian

Consolidated Cash Flow

dalam Ribuan Dolar Amerika, kecuali dinyatakan lain in Thousands of US Dollars, unless otherwise stated	2024	2023	2022	2021	2020	YoY 2023-2024 (%)
Arus kas dari aktivitas operasi Cash Flows from Operating Activities	221.943	(1.792.799)	81.944	(523.702)	(2.820.818)	(112,38) ●
Arus kas dari aktivitas Investasi Cash Flows from Investing Activities	(1.079.032)	(1.363.500)	(913.088)	(1.146.573)	(652.703)	(20,86) ●
Arus kas dari aktivitas pendanaan Cash Flows from Financing Activities	450.734	1.971.072	3.206.733	1.678.637	3.963.275	(77,13) ●
Kenaikan/(penurunan) neto kas dan setara kas Net Increase / (Decrease) in Cash and Cash Equivalents	(406.355)	(1.185.227)	2.375.589	8.362	489.754	(65,72) ●
Dampak perubahan nilai kurs pada kas dan setara kas di bank Effect of Exchange Rate Changes on Cash and Cash Equivalents	(18.571)	9.158	17.254	(3.612)	6.249	(302,78) ●
Kas dan setara kas awal tahun Cash and Cash Equivalents at the Beginning of the Year	1.802.957	2.979.026	586.183	581.433	85.430	(39,48) ●
Kas dan setara kas akhir tahun Cash and Cash Equivalents at the End of the Year	1.378.031	1.802.957	2.979.026	586.183	581.433	(23,57) ●

Kas dan Setara Kas

Cash and Cash Equivalents





IKHTISAR DATA KEUANGAN PENTING

KEY FINANCIAL HIGHLIGHTS

Rasio-rasio Keuangan

Financial Ratio

dalam persen (%), kecuali dinyatakan lain in percent (%), unless otherwise stated	2024	2023	2022	2021	2020	Kenaikan/ Penurunan Increase/Decrease 2023-2024 (%)
Rasio Profitabilitas Profitability Ratio						
Marjin Laba Bersih Net Profit Margin	(7,81)	0,65	0,94	(0,38)	-	(1.301,54) ●
Imbal Hasil atas Aset Return on Assets	(12,54)	1,06	1,69	(0,57)	0,01	(1.283,02) ●
Imbal Hasil atas Ekuitas Return on Equity	(36,42)	2,48	4,20	(1,09)	0,07	(1.568,55) ●
Imbal Hasil atas Investasi Return on Investment	(15,37)	3,78	7,72	3,33	(24,16)	(506,35) ●
Rasio Likuiditas Liquidity Ratio						
Rasio Kas Cash Ratio	15,66	19,90	25,53	8,38	77,66	(21,31) ●
Rasio Lancar Current Ratio	92,52	110,38	103,82	119,76	99,91	(16,18) ●
Rasio Aktivitas Activity Ratio						
Tingkat Perputaran Persediaan Inventory Turnover Ratio	9,62	7,04	7,79	6,28	2,97	36,65 ●
Tingkat Perputaran Total Aktiva Total Asset Turnover Ratio	3,71	3,86	5,18	3,23	1,00	(3,89) ●
Rasio Solvabilitas Solvency Ratio						
Liabilitas terhadap Aset Liabilities to Assets Ratio	65,33	57,21	40,19	51,99	54,41	14,19 ●
Liabilitas terhadap Ekuitas Liabilities to Equity Ratio	188,41	133,69	16,43	15,55	-	40,93 ●
Rasio utang berbunga terhadap ekuitas Interest-Bearing Debt to Equity Ratio	102,43	67,19	50,50	-	-	52,45 ●

IKHTISAR OPERASI

OPERATIONS HIGHLIGHTS

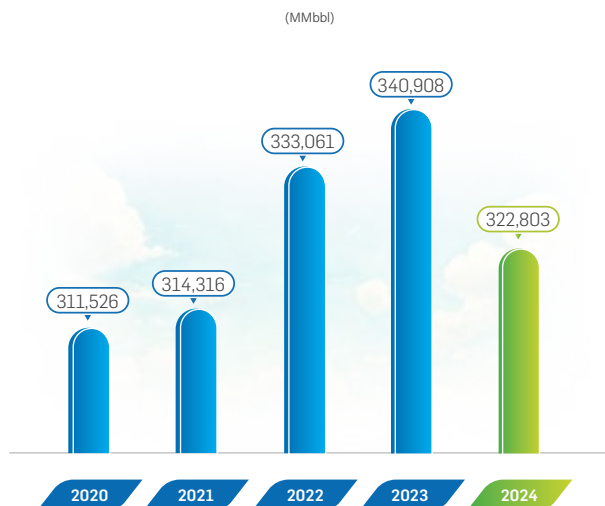
Kinerja Operasi

Operating Performance

Uraian Description	Satuan	2024	2023	2022	2021	2020	YoY 2023-2024 (%)
Pengolahan minyak mentah, gas dan intermediate (intake) Crude Oil, Gas, and Intermediate Processing (Intake)	MMbbl	322,803	340,908	333,061	314,316	311,526	(5,31) ●
Pengolahan minyak mentah (crude intake) Crude Oil Processing (Crude Intake)	MMbbl	308,878	330,134	321,970	300,371	302,328	(6,44) ●
Output (BBM, non BBM dan produk lain) Output (Fuels, Non-Fuels, and Other Products)	MMbbl	305,758	322,372	313,853	296,235	294,069	(5,15) ●
Yield Valuable Product on Intake Yield Valuable Product on Intake	%	83,21	82,95	81,91	81,94	78,34	0,31 ●
Plant Availability Factor (PAF) Plant Availability Factor (PAF)	%	99,22	99,45	99,67	99,67	99,57	(0,23) ●
Refinery Cost excl. Refinery Fuel & Depreciation Refinery Cost excl. Refinery Fuel & Depreciation	USD/bbl intake	1,94	1,72	2,00	1,79	1,72	12,79 ●

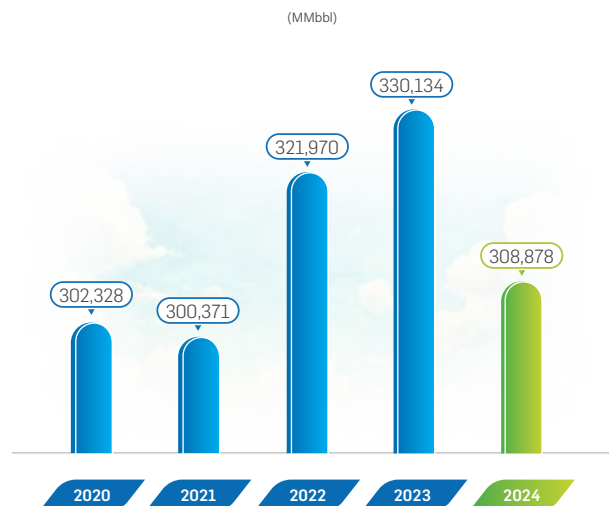
Pengolahan Minyak Mentah, Gas dan Intermediate (Intake)

Crude Oil, Gas, and Intermediate Processing (Intake)



Pengolahan Minyak Mentah (Crude Intake)

Crude Oil Processing (Crude Intake)

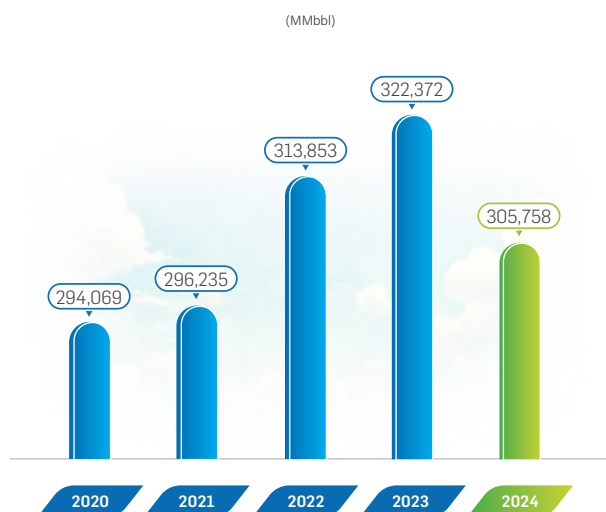




IKHTISAR OPERASI OPERATIONS HIGHLIGHTS

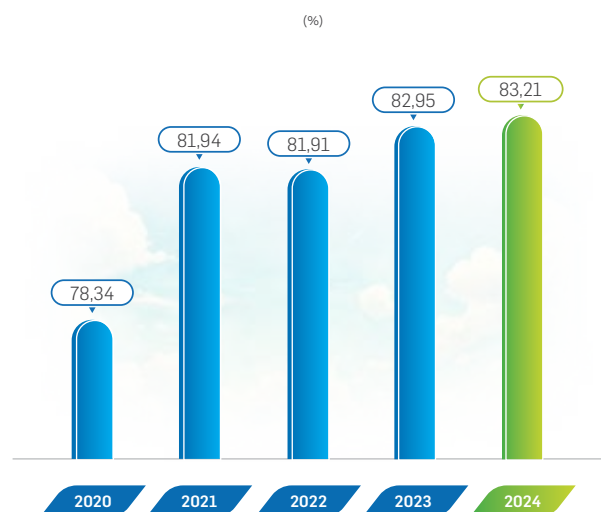
Output (BBM, Non BBM, dan Produk Lain)

Output (Fuels, Non-Fuels, and Other Products)



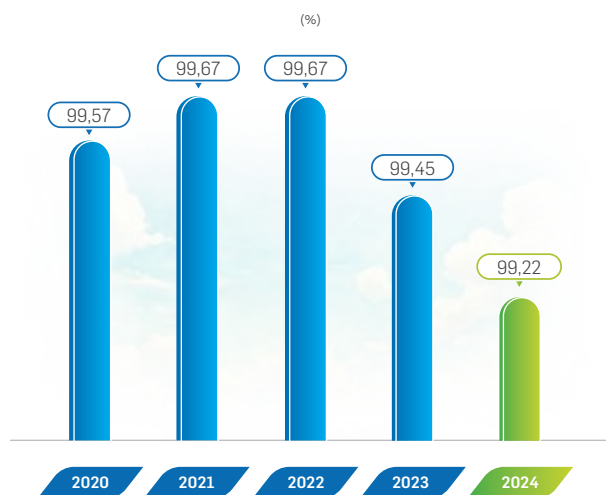
Yield Valuable Product on Intake

Yield Valuable Product on Intake



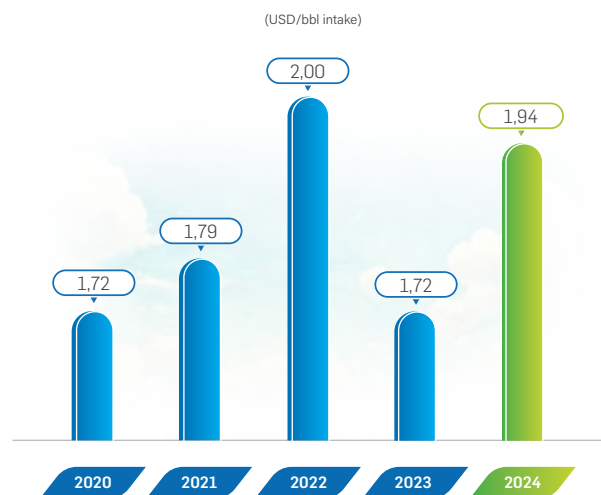
Plant Availability Factor (PAF)

Plant Availability Factor (PAF)



Refinery Cost (excl. Refinery Fuel & Depreciation)

Refinery Cost (excl. Refinery Fuel & Depreciation)





IKHTISAR SAHAM STOCK HIGHLIGHT

28

Jumlah saham PT KPI sebanyak 166.682.056 lembar, di mana 166.679.116 lembar atau 99,9982% dimiliki oleh Holding BUMN Migas, PT Pertamina (Persero). Sedangkan sisanya 2.940 lembar atau 0,0018% dimiliki oleh PT Pertamina Pedeve Indonesia. Hingga akhir tahun 2024 Perusahaan tidak melakukan penawaran umum saham dan mencatatkan sahamnya di bursa manapun.

The total number of shares of PT KPI is 166,682,056 shares, of which 166,679,116 shares, or 99.9982%, are owned by the State-Owned Enterprise Holding in the oil and gas sector, PT Pertamina (Persero). The remaining 2,940 shares, or 0.0018%, are owned by PT Pertamina Pedeve Indonesia. As of the end of 2024, the Company has not offered shares publicly or listed them on any stock exchange.





INFORMASI TENTANG OBLIGASI, SUKUK, OBLIGASI KONVERSI, ATAU EFEK LAINNYA, SERTA INFORMASI PENDANAAN LAINNYA

INFORMATION ON BONDS, SUKUK, CONVERTIBLE BONDS, OR OTHER
SECURITIES, AND OTHER FINANCING INFORMATION



Hingga 31 Desember 2024, PT KPI tidak menerbitkan efek lainnya dalam bentuk obligasi, sukuk dan obligasi konversi yang diperdagangkan di bursa manapun.

As of December 31, 2024, PT KPI has not issued any other securities in the form of bonds, sukuk, or convertible bonds traded on any stock exchange.



PENGHARGAAN DAN SERTIFIKASI

AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
1	Program Peduli Anak Child Care Program	Penghargaan Atas Partisipasi dalam Mendukung Program Peduli Anak diberikan kepada RU V Balikpapan The Award for Participation in Supporting the Child Care Program was granted to RU V Balikpapan	Februari 2024 February 2024	Nasional National	Kementerian Kesehatan Republik Indonesia Ministry of Health of the Republic of Indonesia
2	PFI Awards 2024 PFI Awards 2024	<i>Project Finance RDMP</i> Balikpapan yang merupakan salah satu project financing terbesar di Indonesia, berhasil dinobatkan sebagai petchem deal terbaik di region Asia-Pasifik pada periode tahun 2024 Project Finance RDMP Balikpapan, one of the largest project financing initiatives in Indonesia, was successfully awarded as the best petrochemical deal in the Asia-Pacific region for the year 2024.	20 Februari 2024 February 20, 2024	Internasional International	Project Finance International Project Finance International
3	Penghargaan Gold Medal Award dari National Research Council of Thailand Gold Medal Award from the National Research Council of Thailand	Penghargaan Gold Medal Award dari National Research Council of Thailand diberikan kepada Gugus PC Prove KOPIAH (RU VI Balongan) The Gold Medal Award from the National Research Council of Thailand was awarded to the PC Prove KOPIAH Team (RU VI Balongan)	6 Februari 2024 February 6, 2024	Internasional International	National Research Council of Thailand & Korea Invention Promotion Association National Research Council of Thailand & Korea Invention Promotion Association
4	Penghargaan Panitia Pembinaan Keselamatan dan Kesehatan Kerja (P2K3) Occupational Safety and Health Development Committee (P2K3) Award	Penghargaan Panitia Pembinaan Keselamatan dan Kesehatan Kerja (P2K3) dengan predikat Platinum diberikan kepada RU VI Balongan The Occupational Safety and Health Development Committee (P2K3) Award with Platinum predicate was granted to RU VI Balongan	12 Februari 2024 February 12, 2024	Nasional National	Gubernur Jawa Barat Governor of West Java
5	Penghargaan Sistem Manajemen Pengamanan (SMP) 2024 Security Management System (SMP) Award 2024	Penghargaan Sistem Manajemen Pengamanan (SMP) 2024 dengan predikat Gold Reward serta dinobatkan sebagai Terbaik I di Pertamina Group diberikan kepada RU III Plaju The 2024 Security Management System (SMP) Award with Gold Reward and recognition as the Best Performer in Pertamina Group was awarded to RU III Plaju	18 Februari 2024 February 18, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
6	PROPER Emas Tahun 2024 Gold PROPER Award in 2024	Penghargaan Program Penilaian Peringkat Kinerja Perusahaan dalam Pengelolaan Lingkungan Hidup RI diberikan kepada RU II Sei Pakning, RU II Dumai, RU III Plaju, RU IV Cilacap, RU VI Balongan, dan PT Polytama Propindo The PROPER (Program Penilaian Peringkat Kinerja Perusahaan dalam Pengelolaan Lingkungan Hidup) Award of the Republic of Indonesia was conferred upon RU II Sei Pakning, RU II Dumai, RU III Plaju, RU IV Cilacap, RU VI Balongan, and PT Polytama Propindo.	24 Februari 2024 February 24, 2024	Nasional National	Kementerian Lingkungan Hidup (KLH) Ministry of Environment of the Republic of Indonesia (KLH)
7	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori Kanal Digital - Website dengan predikat Silver Winner diberikan kepada Kantor Pusat KPI The PR Indonesia Award (PRIA) in the Digital Channel - Website category with the Silver Winner predicate was presented to PT KPI Head Office	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia





PENGHARGAAN DAN SERTIFIKASI

AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
8	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori Best Presenter PR Indonesia Awards 2024 - Agustiawan dengan predikat pertama (1) diberikan kepada RU II Dumai The PR Indonesia Award (PRIA) in the Best Presenter PR Indonesia Awards 2024 category was awarded to RU II Dumai, with Agustiawan receiving First Place	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia
9	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori kategori Program Komunikasi CSR, Sub Kategori Community Based Development - Dumai Minapolitan dengan predikat Silver Winner diberikan kepada RU II Dumai The PR Indonesia Award (PRIA) in the CSR Communication Program category, Subcategory Community-Based Development - Dumai Minapolitan, was awarded to RU II Dumai with the Silver Winner predicate	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia
10	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori Program PR, Sub Kategori Program Corporate PR - Kuliah Merdeka dengan predikat Gold Winner diberikan kepada RU III Plaju The PR Indonesia Award (PRIA) in the PR Program category, Subcategory Corporate PR Program - Kuliah Merdeka, was awarded to RU III Plaju with the Gold Winner predicate	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia
11	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori Program Komunikasi CSR, Sub Kategori Community Based Development - Kampung Pangan Inovatif BERSERI dengan predikat Silver Winner diberikan kepada RU III Plaju The PR Indonesia Award (PRIA) in the CSR Communication Program category, Subcategory Community-Based Development - Kampung Pangan Inovatif BERSERI, was awarded to RU III Plaju with the Silver Winner predicate	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia
12	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori Program Komunikasi CSR, Sub Kategori Community Based Development - Mina Padi dengan predikat Bronze Winner diberikan kepada RU III Plaju The PR Indonesia Award (PRIA) in the CSR Communication Program category, Subcategory Community-Based Development - Mina Padi, was awarded to RU III Plaju with the Bronze Winner predicate	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia
13	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori PR Campaign of The Year diberikan kepada RU III Plaju The PR Indonesia Award (PRIA) in the PR Campaign of The Year category was awarded to RU III Plaju	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
14	PR Indonesia Award (PRIA) 2024 PR Indonesia Award (PRIA) 2024	Penghargaan PR Indonesia Award (PRIA) untuk kategori Program Komunikasi CSR, Sub Kategori Community Based Development - Moi Lestari Mandiri dengan predikat Bronze Winner diberikan kepada RU VII Kasim The PR Indonesia Award (PRIA) in the CSR Communication Program category, Subcategory Community-Based Development – Moi Lestari Mandiri, was awarded to RU VII Kasim with the Bronze Winner predicate	7 Maret 2024 March 7, 2024	Nasional National	Public Relations Indonesia Public Relations Indonesia
15	Indonesia CSR Excellence Award (ICEA) Indonesia CSR Excellence Award (ICEA)	Penghargaan Indonesia CSR Excellence Award (ICEA) untuk kategori The Best CSR in Disaster Management melalui program Pemuda Tangguh Bencana (PETA) diberikan kepada RU VI Balongan The Indonesia CSR Excellence Award (ICEA) in the category of The Best CSR in Disaster Management was awarded to RU VI Balongan for the Pemuda Tangguh Bencana (PETA) program	8 Maret 2024 March 8, 2024	Nasional National	First Indonesia Magazine First Indonesia Magazine
16	Indonesia CSR Excellence Award (ICEA) Indonesia CSR Excellence Award (ICEA)	Penghargaan Indonesia CSR Excellence Award (ICEA) untuk kategori The Best Mitigating Disaster melalui program Pemuda Tangguh Bencana (PETA) diberikan kepada RU VI Balongan The Indonesia CSR Excellence Award (ICEA) in the category of The Best Mitigating Disaster was awarded to RU VI Balongan for the Pemuda Tangguh Bencana (PETA) program	8 Maret 2024 March 8, 2024	Nasional National	First Indonesia Magazine First Indonesia Magazine
17	Indonesia CSR Excellence Award (ICEA) Indonesia CSR Excellence Award (ICEA)	Penghargaan Indonesia CSR Excellence Award (ICEA) untuk kategori Excellence Community Program melalui program Pemuda Tangguh Bencana (PETA) diberikan kepada RU VI Balongan The Indonesia CSR Excellence Award (ICEA) in the category of Excellence Community Program was awarded to RU VI Balongan for the Pemuda Tangguh Bencana (PETA) program	8 Maret 2024 March 8, 2024	Nasional National	First Indonesia Magazine First Indonesia Magazine
18	Indonesia CSR Excellence Award (ICEA) Indonesia CSR Excellence Award (ICEA)	Penghargaan Indonesia CSR Excellence Award (ICEA) untuk kategori The Best Workplace Environment melalui program Pemuda Tangguh Bencana (PETA) diberikan kepada RU VI Balongan The Indonesia CSR Excellence Award (ICEA) in the category of The Best Workplace Environment was awarded to RU VI Balongan for the Pemuda Tangguh Bencana (PETA) program	8 Maret 2024 March 8, 2024	Nasional National	First Indonesia Magazine First Indonesia Magazine





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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
19	Indonesia CSR Excellence Award (ICEA) Indonesia CSR Excellence Award (ICEA)	Penghargaan Indonesia CSR Excellence Award (ICEA) untuk kategori The Best Leadership Focus on CSR Program kepada Sugeng Firmanto selaku General Manager PT KPI RU VI Balongan The Indonesia CSR Excellence Award (ICEA) in the category of The Best Leadership Focus on CSR Program was awarded to Sugeng Firmanto as General Manager of PT KPI RU VI Balongan	8 Maret 2024 March 8, 2024	Nasional National	First Indonesia Magazine First Indonesia Magazine
20	Penghargaan Kecelakaan Nihil Tingkat Provinsi Sumatera Selatan Zero Accident Award, South Sumatra Provincial Level	Penghargaan dalam melaksanakan program keselamatan dan kesehatan kerja (K3) sehingga mencapai nihil kecelakaan diberikan kepada RU III Plaju An award for the successful implementation of occupational health and safety (HSSE) programs resulting in zero accidents was presented to RU III Plaju	8 Maret 2024 March 8, 2024	Nasional National	Dinas Tenaga Kerja dan Transmigrasi Provinsi Sumatera Selatan South Sumatra Provincial Manpower and Transmigration Office
21	Anugerah UMKM TJSL (The SME CSR Awards) Asia 2024 The SME Social and Environmental Responsibility (TJSL) Awards, Asia 2024	Penghargaan Pengembangan UKM Kelompok Wanita - Program KARINDANGAN (Kampung Atas Air Indah Bersih & Nyaman) diberikan kepada RU V Balikpapan An award for the Development of Women's SME Groups - KARINDANGAN Program (Kampung Atas Air Indah, Bersih & Nyaman) was presented to RU V Balikpapan	21 Maret 2024 March 21, 2024	Nasional National	La Tofi La Tofi
22	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Environmental Excellence dengan predikat Platinum diberikan kepada RU II Sei Pakning melalui Program Berseri Gambut River An award in the Environmental Excellence category with a Platinum rating was presented to RU II Sei Pakning through the Berseri Gambut River Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
23	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Workplace Practices dengan predikat Platinum diberikan kepada RU II Sei Pakning melalui Program Berseri Gambut River An award in the Workplace Practices category with a Platinum rating was presented to RU II Sei Pakning through the Berseri Gambut River Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
24	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Best in Country - Best in Indonesia dengan predikat Platinum diberikan kepada RU II Sei Pakning melalui Program Berseri Gambut River An award in the category of Best in Country - Best in Indonesia with a Platinum rating was presented to RU II Sei Pakning through the Berseri Gambut River Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
25	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Community Program dengan predikat Gold diberikan kepada RU II Sei Pakning melalui Program Berseri Gambut River An award in the Community Program category with a Gold rating was presented to RU II Sei Pakning through the Berseri Gambut River Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
26	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Product Excellence dengan predikat Gold diberikan kepada RU II Sei Pakning melalui Program Berseri Gambut River An award in the Product Excellence category with a Gold rating was presented to RU II Sei Pakning through the Berseri Gambut River Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
27	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Excellence in Provision of Literacy & Education dengan predikat Gold diberikan kepada RU III Plaju melalui Program Saving Rare Fish on the Sundaland Region An award in the Excellence in Provision of Literacy & Education category with a Gold rating was presented to RU III Plaju through the Saving Rare Fish on the Sundaland Region Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
28	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Product Excellence dengan predikat Silver diberikan kepada RU III Plaju melalui Program Saving Rare Fish on the Sundaland Region An award in the Product Excellence category with a Silver rating was presented to RU III Plaju through the Saving Rare Fish on the Sundaland Region Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
29	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Product Excellence Award dengan predikat Silver diberikan kepada RU III Plaju melalui Program Belida Musi Lestari An award in the Product Excellence Award category with a Silver rating was presented to RU III Plaju through the Belida Musi Lestari Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
30	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Product Excellence dengan predikat Platinum diberikan kepada RU IV Cilacap melalui Program Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environment and Economic Potential An award in the Product Excellence category with a Platinum rating was presented to RU IV Cilacap through the Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environmental, and Economic Potential	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group





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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
31	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Excellence in Provision of Literacy & Education dengan predikat Platinum diberikan kepada RU IV Cilacap melalui Program Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environment and Economic Poten An award in the Excellence in Provision of Literacy & Education category with a Platinum rating was presented to RU IV Cilacap through the Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environmental, and Economic Potential	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
32	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Environmental Excellence dengan predikat Gold diberikan kepada RU IV Cilacap melalui Program Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environment and Economic Poten An award in the Environmental Excellence category with a Gold rating was presented to RU IV Cilacap through the Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environmental, and Economic Potential	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
33	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Best in Country - Best in Indonesia dengan predikat Gold diberikan kepada RU IV Cilacap melalui Program Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environment and Economic Poten An award in the Best in Country – Best in Indonesia category with a Gold rating was presented to RU IV Cilacap through the Masyarakat Mandiri Kutawaru Program (MAMAKU): An Integrated Strategy for Empowering the Community through the Optimization of Social, Environmental, and Economic Potential	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
34	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Product Excellence dengan predikat Bronze diberikan kepada RU V Balikpapan melalui Program Strengthening Community for Sustainable Environment with Karindangan in Kampung Atas Air, Margasari Village through Social and Environmental Responsibility Program An award in the Product Excellence category with a Bronze rating was presented to RU V Balikpapan through the program Strengthening Community for Sustainable Environment with Karindangan in Kampung Atas Air, Margasari Village through Social and Environmental Responsibility Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
35	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Best in Country - Best in Indonesia dengan predikat Bronze diberikan kepada RU V Balikpapan melalui Program Strengthening Community for Sustainable Environment with Karindangan in Kampung Atas Air, Margasari Village through Social and Environmental Responsibility Program RU V Balikpapan received a Bronze award in the Best in Country - Best in Indonesia category through the program Strengthening Community for Sustainable Environment with Karindangan in Kampung Atas Air, Margasari Village through the Social and Environmental Responsibility Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
36	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Community Program dengan predikat Gold diberikan kepada RU VI Balongan melalui Program Biodiversity Park and Mangoes Center Development Program RU VI Balongan received a Gold award in the Community Program category through the Biodiversity Park and Mangoes Center Development Program	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
37	Global CSR dan ESG Summit & Awards 2024 Global CSR and ESG Summit and Awards 2024	Penghargaan untuk kategori Environmental Excellence dengan predikat Runner Up diberikan kepada RU VII Kasim melalui Program The Journey for The Better Future of Moi Lemas Tribe in Eastern Indonesia RU VII Kasim received a Runner-Up award in the Environmental Excellence category through the program The Journey for the Better Future of Moi Lemas Tribe in Eastern Indonesia	25 April 2024 April 25, 2024	Internasional International	Pinnacle Group Pinnacle Group
38	WSO Indonesia Safety Culture Award (WISCA) 2024 WSO Indonesia Safety Culture Award (WISCA) 2024	Penghargaan WSO Indonesia - Pakistan Safety Culture Award (WISCA - WIPCA) 2024 diberikan kepada RU II Dumai RU II Dumai received the 2024 WSO Indonesia - Pakistan Safety Culture Award (WISCA - WIPCA)	29 April 2024 April 29, 2024	Nasional National	WSO Indonesia Safety Culture Award (WISCA) 2024 WSO Indonesia Safety Culture Award (WISCA) 2024
39	Penghargaan WSO Indonesia - Pakistan Safety Culture Award (WISCA - WPSCA) 2024 WSO Indonesia - Pakistan Safety Culture Award (WISCA - WPSCA) 2024	Penghargaan WSO Indonesia - Pakistan Safety Culture Award (WISCA - WPSCA) 2024 di bidang K3 dengan predikat Gold diberikan kepada RU III Plaju RU III Plaju received a Gold award in the field of Occupational Health and Safety at the 2024 WSO Indonesia - Pakistan Safety Culture Award (WISCA - WPSCA)	29 April 2024 April 29, 2024	Nasional National	WSO Indonesia Safety Culture Award (WISCA) 2024 WSO Indonesia Safety Culture Award (WISCA) 2024
40	Penghargaan WSO Indonesia - Pakistan Safety Culture Award (WISCA - WPSCA) 2024 WSO Indonesia - Pakistan Safety Culture Award (WISCA - WPSCA) 2024	Penghargaan WSO Indonesia - Pakistan Safety Culture Award (WISCA - WIPCA) 2024 diberikan kepada RU VI Balongan RU VI Balongan received the 2024 WSO Indonesia - Pakistan Safety Culture Award (WISCA - WIPCA)	30 April 2024 April 30, 2024	Internasional International	WSO Indonesia Safety Culture Award (WISCA) 2024 WSO Indonesia Safety Culture Award (WISCA) 2024





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No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
41	CSR & PDB (Pengembangan Desa Berkelanjutan) Awards 2024 CSR and Sustainable Village Development (PDB) Awards 2024	Penghargaan CSR & Pengembangan Desa Berkelanjutan Awards dengan predikat Silver melalui Program Rain Water Harvesting and Urban Farming (Rawabening) yang diperoleh RU V Balikpapan RU V Balikpapan received a Silver award at the CSR & Sustainable Village Development Awards through the Rain Water Harvesting and Urban Farming (Rawabening) Program	7 Mei 2024 May 7, 2024	Nasional National	Indonesian Social Sustainability Indonesian Social Sustainability
42	CSR & PDB (Pengembangan Desa Berkelanjutan) Awards 2024 CSR and Sustainable Village Development (PDB) Awards 2024	Penghargaan CSR & Pengembangan Desa Berkelanjutan Awards dengan predikat Gold melalui program Mamaku yang diperoleh RU IV Cilacap RU IV Cilacap received a Gold award at the CSR & Sustainable Village Development Awards through the Mamaku Program	7 Mei 2024 May 7, 2024	Nasional National	Indonesian Social Sustainability Indonesian Social Sustainability
43	Authorized Economic Operator (AEO) Authorized Economic Operator (AEO)	Sertifikasi AEO diberikan kepada PT KPI sebagai importir, eksportir, dan manufaktur dalam menunjang kegiatan operasional kepabeanan importasi dan eksportasi perusahaan PT KPI received AEO Certification as an importer, exporter, and manufacturer to support the company's import and export customs operations	3 Juni 2024 June 3, 2024	Nasional National	Direktorat Jenderal Bea Cukai Directorate General of Customs
44	Akreditasi On Site Clinic On Site Clinic Accreditation	Penghargaan Akreditasi On Site Clinic kategori Paripurna diberikan kepada RU V Balikpapan RU V Balikpapan received the On-Site Clinic Accreditation award with Paripurna predicate	3 Juni 2024 June 3, 2024	Nasional National	Kementerian Kesehatan Republik Indonesia Ministry of Health of the Republic of Indonesia
45	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove MA-GUMUSH (Kantor Pusat) mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team MA-GUMUSH (Head Office) received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
46	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove SITCOM (Kantor Pusat) mendapat penghargaan Platinum di APQ Award Tahun 2024 PC Prove Team SITCOM (Head Office) received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
47	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove G-SPRING 2.0 (RU II Dumai) mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team G-SPRING 2.0 (RU II Dumai) received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
48	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove SPECIAL STOPPER (RU II Dumai) mendapat penghargaan Platinum di APQ Award Tahun 2024 PC Prove Team SPECIAL STOPPER (RU II Dumai) received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)



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No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
49	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove MADCOM (RU II Dumai) mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team MADCOM (RU II Dumai) received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
50	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus RT Prove ROCKER 3.0 mendapat penghargaan Platinum di APQ Award tahun 2024 RT Prove Team ROCKER 3.0 received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
51	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove ALLIEN mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team ALLIEN received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
52	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus RT Prove NUSANTARA mendapat penghargaan Platinum di APQ Award tahun 2024 RT Prove Team NUSANTARA received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
53	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove EXTERMINATOR mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team EXTERMINATOR received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
54	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove REJEKI mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team REJEKI received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
55	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove ENDAPS mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team ENDAPS received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
56	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus FT Prove WANIPRO mendapat penghargaan Platinum di APQ Award tahun 2024 FT Prove Team WANIPRO received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
57	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove AVGAN mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team AVGAN received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
58	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove MAX POWER 2.0 mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team MAX POWER 2.0 received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
59	Penghargaan Platinum di APQ Award Tahun 2024 Platinum Award at the APQ Award 2024	Gugus PC Prove PRO-SIX mendapat penghargaan Platinum di APQ Award tahun 2024 PC Prove Team PRO-SIX received a Platinum award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)





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No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
60	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove PERURI LSFO BLENDING mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team PERURI LSFO BLENDING received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
61	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove SOULMATE mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team SOULMATE received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
62	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove BIMOCOL mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team BIMOCOL received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
63	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove BEST mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team BEST received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
64	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove INDAH 3.0 mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team INDAH 3.0 received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
65	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus FT Prove MOGABE mendapat penghargaan Gold di APQ Award tahun 2024 FT Prove Team MOGABE received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
66	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove PROJECT AVAK mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team PROJECT AVAK received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
67	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove TALK mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team TALK received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
68	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove COST WISE mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team COST WISE received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
69	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove UNSTOPPLE mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team UNSTOPPLE received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
70	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove BTS mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team BTS received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
71	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove LENGGANG mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team LENGGANG received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
72	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus FT Prove NGE-LAB mendapat penghargaan Gold di APQ Award tahun 2024 FT Prove Team NGE-LAB received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)



PENGHARGAAN DAN SERTIFIKASI

AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
73	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove RUDAL 1 mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team RUDAL 1 received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
74	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus FT Prove PEMUKA SADAR mendapat penghargaan Gold di APQ Award tahun 2024 FT Prove Team PEMUKA SADAR received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
75	Penghargaan Gold di APQ Award Tahun 2024 Gold Award at the APQ Award 2024	Gugus PC Prove PRICETAG mendapat penghargaan Gold di APQ Award tahun 2024 PC Prove Team PRICETAG received a Gold award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
76	Penghargaan Silver di APQ Award Tahun 2024 Silver Award at the APQ Award 2024	Gugus PC Prove ADO mendapat penghargaan Silver di APQ Award tahun 2024 PC Prove Team ADO received a Silver award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
77	Penghargaan Silver di APQ Award Tahun 2024 Silver Award at the APQ Award 2024	Gugus FT Prove AKUR mendapat penghargaan Silver di APQ Award tahun 2024 FT Prove Team AKUR received a Silver award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
78	Penghargaan Silver di APQ Award Tahun 2024 Silver Award at the APQ Award 2024	Gugus PC Prove LCOMOTIVE mendapat penghargaan Silver di APQ Award tahun 2024 PC Prove Team LCOMOTIVE received a Silver award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
79	Penghargaan Silver di APQ Award Tahun 2024 Silver Award at the APQ Award 2024	Gugus FT Prove IMOET mendapat penghargaan Silver di APQ Award tahun 2024 FT Prove Team IMOET received a Silver award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
80	Penghargaan Bronze di APQ Award Tahun 2024 Bronze Award at the APQ Award 2024	Gugus PC Prove ALL FOR ONE mendapat penghargaan Bronze di APQ Award tahun 2024 PC Prove Team ALL FOR ONE received a Bronze award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
81	Penghargaan Bronze di APQ Award Tahun 2024 Bronze Award at the APQ Award 2024	Gugus RT Prove CFR ENGINEE mendapat penghargaan Bronze di APQ Award tahun 2024 RT Prove Team CFR ENGINEE received a Bronze award at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
82	Peringkat ke 1 The Best Quality Board di APQ Award Tahun 2024 First Place for The Best Quality Board at the APQ Award 2024	Gugus RU II Dumai mendapat penghargaan Peringkat ke 1 The Best Quality Board di APQ Award Tahun 2024 RU II Dumai Team received First Place for The Best Quality Board at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
83	Peringkat ke 2 The Best Quality Board di APQ Award Tahun 2024 Second Place for The Best Quality Board at the APQ Award 2024	Gugus RU VI Balongan mendapat penghargaan Peringkat ke 2 The Best Quality Board di APQ Award Tahun 2024 RU VI Balongan Team received Second Place for The Best Quality Board at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
84	Peringkat ke 3 The Best Quality Board di APQ Award Tahun 2024 Third Place for The Best Quality Board at the APQ Award 2024	Gugus RU III Plaju mendapat penghargaan Peringkat ke 3 The Best Quality Board di APQ Award Tahun 2024 RU III Plaju Team received Third Place for The Best Quality Board at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)





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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
85	Peringkat ke 2 The Best Quality Agent di APQ Award Tahun 2024 Second Place for The Best Quality Agent at the APQ Award 2024	Gugus RU II Plaju mendapat penghargaan Peringkat ke 2 The Best Quality Agent di APQ Award Tahun 2024 RU II Plaju Team received Second Place for The Best Quality Agent at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
86	Peringkat ke 2 The Best Value Creation Achievement di APQ Award Tahun 2024 Second Place for The Best Value Creation Achievement at the APQ Award 2024	Gugus RU II Plaju mendapat penghargaan Peringkat ke 2 The Best Value Creation Achievement di APQ Award Tahun 2024 RU II Plaju Team received Second Place for The Best Value Creation Achievement at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
87	Peringkat ke 2 The Best Category Achievement di APQ Award Tahun 2024 Second Place for The Best Category Achievement at the APQ Award 2024	Subholding Refining & Petrochemical mendapat Peringkat ke 2 The Best Category Achievement di APQ Award Tahun 2024 Subholding Refining & Petrochemical received Second Place for The Best Category Achievement at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
88	Peringkat ke 2 The Most Productive Replicated Innovation di APQ Award Tahun 2024 Second Place for The Most Productive Replicated Innovation at the APQ Award 2024	Subholding Refining & Petrochemical mendapat Peringkat ke 2 The Most Productive Replicated Innovation di APQ Award Tahun 2024 Subholding Refining & Petrochemical received Second Place for The Most Productive Replicated Innovation at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
89	Peringkat ke 3 The Best System Assurance di APQ Award Tahun 2024 Third Place for The Best System Assurance at the APQ Award 2024	Gugus RU VI Balongan mendapat penghargaan Peringkat ke 3 The Best System Assurance di APQ Award Tahun 2024 RU VI Balongan Team received Third Place for The Best System Assurance at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
90	Peringkat ke 2 Sustainability Excellence For Operational Unit di APQ Award Tahun 2024 Second Place for Sustainability Excellence For Operational Unit at the APQ Award 2024	Gugus RU II Plaju mendapat penghargaan Peringkat ke 2 Sustainability Excellence For Operational Unit di APQ Award Tahun 2024 RU II Plaju Team received Second Place for Sustainability Excellence for Operational Unit at the 2024 APQ Award	6 Juni 2024 June 6, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
91	Indonesia DEI & ESG Awards (IDEAS) 2024 Indonesia DEI & ESG Awards (IDEAS) 2024	Penghargaan Indonesia DEI & ESG Awards (IDEAS) 2024 untuk sub kategori Environment - Aspect : Biodiversity dengan predikat Bronze diberikan kepada RU III Plaju Indonesia DEI & ESG Awards (IDEAS) 2024 in the Environment subcategory - Aspect: Biodiversity with Bronze rating was granted to RU III Plaju	26 Juni 2024 June 26, 2024	Nasional National	Kementerian Lingkungan Hidup (BPLH) Ministry of Environment (BPLH)



PENGHARGAAN DAN SERTIFIKASI

AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
92	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	RU II Sei Pakning meraih penghargaan Platinum untuk Kategori Economic Empowerment melalui program Lahan Gambut Pertanian Hortikultura RU II Produksi Sungai Pakning RU II Sei Pakning received a Platinum award in the Economic Empowerment category through the Peatland Horticulture Farming Program by RU II Sungai Pakning Production	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
93	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	Polytama Propindo meraih penghargaan Platinum untuk Kategori Economic Empowerment melalui program Pengembangan Pindang Lombang Polytama Propindo received a Platinum award in the Economic Empowerment category through the Pindang Lombang Development Program	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
94	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	TPPI meraih penghargaan Platinum untuk Kategori Gender Equality & Social Inclusion melalui program Pemberdayaan Istri Nelayan Tasikharjo (Perempuan Berdaya Balita dan Lansia Prima) TPPI received a Platinum award in the Gender Equality & Social Inclusion category through the Empowerment Program for Fishermen's Wives in Tasikharjo (Empowered Women, Thriving Children and Elderly)	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
95	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	RU II Dumai meraih penghargaan Gold untuk Kategori Economic Empowerment melalui program Sistem LEISA (Low External Input Sustainable Agriculture) Pada Lahan Gambut RU II Dumai received a Gold award in the Economic Empowerment category through the LEISA System (Low External Input Sustainable Agriculture) on Peatland	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
96	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	RU V Balikpapan meraih penghargaan Gold untuk kategori Education melalui Program Kampung Inggris & Kreativitas Lawe - Lawe RU V Balikpapan received a Gold award in the Education category through the Kampung Inggris & Kreativitas Lawe-Lawe Program	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
97	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	RU VI Balongan meraih penghargaan Gold untuk kategori Economic Empowerment melalui program FORDERIN (Pemberdayaan Pelatihan Juru Las) RU VI Balongan received a Gold award in the Economic Empowerment category through the FORDERIN Program (Empowerment through Welding Training)	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
98	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	RU VII Kasim meraih penghargaan Gold untuk Kategori Economic Empowerment melalui program Pemberdayaan Kelompok Minyak Kelapa Kalifiti Kampung Kasimle Distrik Seget RU VII Kasim received a Gold award in the Economic Empowerment category through the Coconut Oil Group Empowerment Program in Kalifiti, Kasimle Village, Seget District	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)





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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
99	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	TPPI meraih penghargaan Gold untuk kategori Education melalui program Sekolah Hijau, Sehat dan Bersih TPPI received a Gold award in the Education category through the Green, Healthy, and Clean School Program	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
100	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	RU III Plaju meraih penghargaan Bronze untuk Kategori Biodiversity melalui program Belida Musi Lestari RU III Plaju received a Bronze award in the Biodiversity category through the Belida Musi Lestari Program	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
101	Indonesia Social Responsibility Awards 2024 (ISRA) Indonesia Social Responsibility Awards 2024 (ISRA)	RU IV Cilacap meraih penghargaan Bronze untuk Kategori Biodiversity melalui Program "KOLAK SEKANCIL" (Konservasi Laguna Kawasan Segara Anakan Cilacap) RU IV Cilacap received a Bronze award in the Biodiversity category through the "KOLAK SEKANCIL" Program (Lagoon Conservation in the Segara Anakan Cilacap Area)	27 Juni 2024 June 27, 2024	Nasional National	Indonesia Social Responsibility Award (ISRA) Indonesia Social Responsibility Award (ISRA)
102	APQ Award APQ Award	Penghargaan untuk kategori The Best Category Achievement APQ Award dengan predikat Utama diberikan kepada Kantor Pusat PT KPI Award in the category of The Best Category Achievement APQ Award with an Utama rating was granted to PT KPI Head Office	7 Juli 2024 July 7, 2024	Nasional National	APQ Award APQ Award
103	Nusantara CSR Awards 2024 (NCSRA) Nusantara CSR Awards 2024 (NCSRA)	Penghargaan Mengakhiri Kelaparan dengan predikat platinum yang diperoleh RU II Dumai melalui program Pertanian Lahan Gambut End Hunger award with a Platinum rating was granted to RU II Dumai through the Peatland Farming Program	17 Juli 2024 July 17, 2024	Nasional National	La Tofi School of Social La Tofi School of Social
104	Nusantara CSR Awards 2024 (NCSRA) Nusantara CSR Awards 2024 (NCSRA)	Penghargaan Kota dan Komunitas dengan predikat platinum yang diperoleh RU V Balikpapan melalui program Program Kampung Siaga Bencana (KSB) Cities and Communities award with a Platinum rating was granted to RU V Balikpapan through the Disaster Resilient Village Program (KSB)	17 Juli 2024 July 17, 2024	Nasional National	La Tofi School of Social La Tofi School of Social
105	Nusantara CSR Awards 2024 (NCSRA) Nusantara CSR Awards 2024 (NCSRA)	Penghargaan Pekerjaan Layak dan Pertumbuhan Ekonomi dengan predikat platinum yang diperoleh RU VI Balongan melalui program PERINTIS Decent Work and Economic Growth award with a Platinum rating was granted to RU VI Balongan through the PERINTIS Program	17 Juli 2024 July 17, 2024	Nasional National	La Tofi School of Social La Tofi School of Social
106	Nusantara CSR Awards 2024 (NCSRA) Nusantara CSR Awards 2024 (NCSRA)	Penghargaan Kesetaraan Gender dengan predikat platinum yang diperoleh RU VII Kasim melalui program Mama Bagarak Gender Equality award with a Platinum rating was granted to RU VII Kasim through the Mama Bagarak Program	17 Juli 2024 July 17, 2024	Nasional National	La Tofi School of Social La Tofi School of Social



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
107	Rekor MURI MURI Record	Penghargaan Rekor MURI "Peragaan Pemadaman Kebakaran di Rumah Tangga Secara Serentak oleh Petugas Terbanyak" MURI Record Award for the "Simultaneous Household Firefighting Demonstration by the Most Personnel"	18 Juli 2024 July 18, 2024	Nasional National	Museum Rekor Dunia Indonesia (MURI) Museum Rekor Dunia Indonesia (MURI)
108	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Structure Fire Rescue Champion dengan predikat Pertama diberikan kepada RU II Sei Pakning Refinery Fire Rescue Combat Challenge Award in the Structure Fire Rescue Champion category with First Place was granted to RU II Sei Pakning	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
109	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Manifold Fire Fighting Champion dengan predikat Kedua diberikan kepada RU II Sei Pakning Refinery Fire Rescue Combat Challenge Award in the Manifold Fire Fighting Champion category with Second Place was granted to RU II Sei Pakning	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
110	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Smoke Chamber Rescue Champion dengan predikat Ketiga diberikan kepada RU II Sei Pakning Refinery Fire Rescue Combat Challenge Award in the Smoke Chamber Rescue Champion category with Third Place was granted to RU II Sei Pakning	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
111	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Refinery Fire Rescue Combat Champion dengan predikat Ketiga diberikan kepada RU II Sei Pakning Refinery Fire Rescue Combat Challenge Award in the Refinery Fire Rescue Combat Champion category with Third Place was granted to RU II Sei Pakning	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
112	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Firefighter Physical Aptitude Test (FPAT) dengan predikat Pertama diberikan kepada RU VI Balongan Refinery Fire Rescue Combat Challenge Award in the Firefighter Physical Aptitude Test (FPAT) category with First Place was granted to RU VI Balongan	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
113	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori High Angle Rescue (HAR) dengan predikat Ketiga diberikan kepada RU VI Balongan Refinery Fire Rescue Combat Challenge Award in the High Angle Rescue (HAR) category with Third Place was granted to RU VI Balongan	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
114	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Structural Fire Fighting dengan predikat Ketiga diberikan kepada RU VI Balongan Refinery Fire Rescue Combat Challenge Award in the Structural Fire Fighting category with Third Place was granted to RU VI Balongan	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
115	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Manifold Fire Fighting dengan predikat Ketiga diberikan kepada RU VI Balongan Refinery Fire Rescue Combat Challenge Award in the Manifold Fire Fighting category with Third Place was granted to RU VI Balongan	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
116	Refinery Fire Rescue Combat Challenge (RFRCC) Refinery Fire Rescue Combat Challenge (RFRCC)	Penghargaan Refinery Fire Rescue Combat Challenge untuk kategori Lomba Video International Fire Fighting Day 2024 dengan predikat Ketiga diberikan kepada RU VI Balongan Refinery Fire Rescue Combat Challenge Award in the International Fire Fighting Day 2024 Video Competition category with Third Place was granted to RU VI Balongan	18 Juli 2024 July 18, 2024	Nasional National	PT Kilang Pertamina Internasional PT Kilang Pertamina Internasional
117	TJSL & CSR Award 2024 TJSL & CSR Award 2024	Penghargaan Pilar Ekonomi dengan predikat platinum yang diperoleh RU IV Cilacap melalui Program Masyarakat Mandiri Kutawaru (Mamaku) Economic Pillar Award with Platinum rating was granted to RU IV Cilacap through the Masyarakat Mandiri Kutawaru (Mamaku) Program	30 Juli 2024 July 30, 2024	Nasional National	BUMN Track BUMN Track
118	Penghargaan P2HIV-AIDS Kategori Platinum Platinum Category Award for HIV-AIDS Prevention and Control (P2HIV-AIDS)	Penghargaan P2HIV-AIDS Kategori Platinum diberikan kepada RU V Balikpapan P2HIV-AIDS Platinum Category Award was granted to RU V Balikpapan	31 Juli 2024 July 31, 2024	Nasional National	Gubernur Kalimantan Timur Governor of East Kalimantan
119	Penghargaan Environmental and Social Innovation Awards (ENSIA) Environmental and Social Innovation Awards (ENSIA)	Penghargaan Environmental and Social Innovation Awards (ENSIA) untuk kategori Pengurangan Limbah B3 diberikan kepada RU II Sei Pakning Environmental and Social Innovation Awards (ENSIA) in the Hazardous and Toxic Waste Reduction category was granted to RU II Sei Pakning	31 Juli 2024 July 31, 2024	Nasional National	PT SUCOFINDO PT SUCOFINDO
120	Penghargaan LEMHANAS LEMHANAS Award	Penghargaan untuk kategori Rekan Terinspirasi Pemantapan Nilai-Nilai Kebangsaan bagi Pertamina Group Angkatan III dengan predikat Pertama diberikan kepada Kantor Pusat PT KPI Award in the category of Most Inspiring Peer for Strengthening National Values for Pertamina Group Batch III with First Place was granted to PT KPI Head Office	4 Agustus 2024 August 4, 2024	Nasional National	Penghargaan LEMHANAS LEMHANAS Award



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
121	Zero Accident Award Zero Accident Award	Penghargaan dalam melaksanakan program keselamatan dan kesehatan kerja (K3) sehingga mencapai nihil kecelakaan diberikan kepada RU II Dumai Award for implementing occupational health and safety (OHS) programs leading to zero accidents was granted to RU II Dumai	6 Agustus 2024 August 6, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
122	Zero Accident Award Zero Accident Award	Penghargaan dalam melaksanakan program keselamatan dan kesehatan kerja (K3) sehingga mencapai nihil kecelakaan diberikan kepada RU II Sei Pakning Award for implementing occupational health and safety (OHS) programs leading to zero accidents was granted to RU II Sei Pakning	6 Agustus 2024 August 6, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
123	Zero Accident Award Zero Accident Award	Penghargaan dalam melaksanakan program keselamatan dan kesehatan kerja (K3) sehingga mencapai nihil kecelakaan diberikan kepada RU III Plaju Award for implementing occupational health and safety (OHS) programs leading to zero accidents was granted to RU III Plaju	6 Agustus 2024 August 6, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
124	Penghargaan P2HIV-AIDS Kategori Gold Gold Category Award for HIV-AIDS Prevention and Control (P2HIV-AIDS)	Penghargaan P2HIV-AIDS Kategori Gold diberikan kepada RU III Plaju P2HIV-AIDS Gold Category Award was granted to RU III Plaju	6 Agustus 2024 August 6, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
125	Zero Accident Award Zero Accident Award	Penghargaan dalam melaksanakan program keselamatan dan kesehatan kerja (K3) sehingga mencapai nihil kecelakaan diberikan kepada RU IV Cilacap Award for implementing occupational health and safety (OHS) programs leading to zero accidents was granted to RU IV Cilacap	6 Agustus 2024 August 6, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
126	Penghargaan P2HIV-AIDS Kategori Gold Gold Category Award for HIV-AIDS Prevention and Control (P2HIV-AIDS)	Penghargaan P2HIV-AIDS Kategori Gold diberikan kepada RU V Balikpapan P2HIV-AIDS Gold Category Award was granted to RU V Balikpapan	6 Agustus 2024 August 6, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
127	Penghargaan P2HIV-AIDS Kategori Platinum Platinum Category Award for HIV-AIDS Prevention and Control (P2HIV-AIDS)	Penghargaan P2HIV-AIDS Kategori Platinum diberikan kepada RU IV Cilacap P2HIV-AIDS Platinum Category Award was granted to RU IV Cilacap	6 Agustus 2024 August 6, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
128	Penghargaan Keselamatan dan Kesehatan Kerja Nihil Kecelakaan (Zero Accident) Occupational Health and Safety Zero Accident Award	Penghargaan Keselamatan dan Kesehatan Kerja Nihil Kecelakaan (Zero Accident) Provinsi Kalimantan Timur 2024 diberikan kepada RU III Plaju East Kalimantan Province Zero Accident Occupational Health and Safety Award 2024 was granted to RU III Plaju	9 Agustus 2024 August 9, 2024	Nasional National	Pemerintah Provinsi Kalimantan Timur East Kalimantan Provincial Government
129	Penghargaan P2HIV-AIDS HIV-AIDS Prevention and Control Award (P2HIV-AIDS)	Penghargaan P2HIV-AIDS Provinsi Kalimantan Timur diberikan kepada RU V Balikpapan East Kalimantan Province P2HIV-AIDS Award was granted to RU V Balikpapan	9 Agustus 2024 August 9, 2024	Nasional National	Pemerintah Provinsi Kalimantan Timur East Kalimantan Provincial Government





PENGHARGAAN DAN SERTIFIKASI

AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
130	Apresiasi Pendukung Program Kampung Iklim Tahun 2024 Appreciation for Supporting the Climate Village Program 2024	Penghargaan Pendukung Program Kampung Iklim Kota Palembang diberikan kepada PT KPI RU Plaju Award for Supporting the Climate Village Program of Palembang City was granted to PT KPI RU Plaju	11 Agustus 2024 August 11, 2024	Nasional National	Kementerian Lingkungan Hidup (BPLH) Ministry of Environment (BPLH)
131	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best Fire Safety Risk Management diberikan kepada RU II Dumai Indonesia Safety Excellence Award for the category of The Best Fire Safety Risk Management was granted to RU II Dumai	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
132	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori Safety Innovation of The Year diberikan kepada RU II Dumai Indonesia Safety Excellence Award for the category of Safety Innovation of The Year was granted to RU II Dumai	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
133	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best Process Safety Management diberikan kepada RU II Dumai Indonesia Safety Excellence Award for the category of The Best Process Safety Management was granted to RU II Dumai	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
134	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best Health & Safety Leadership of The Year diberikan kepada RU II Dumai Indonesia Safety Excellence Award for the category of The Best Health & Safety Leadership of The Year was granted to RU II Dumai	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
135	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best OSH in Oil & Gas diberikan kepada RU V Balikpapan Indonesia Safety Excellence Award for the category of The Best OSH in Oil & Gas was granted to RU V Balikpapan	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
136	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best Improvement Safety Management Performance diberikan kepada RU V Balikpapan Indonesia Safety Excellence Award for the category of The Best Improvement Safety Management Performance was granted to RU V Balikpapan	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
137	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best Process Safety Management diberikan kepada RU V Balikpapan Indonesia Safety Excellence Award for the category of The Best Process Safety Management was granted to RU V Balikpapan	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024

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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
138	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best Health & Safety Leadership of The Year 2024 : Arafat Bayu Nugroho diberikan kepada RU V Balikpapan Indonesia Safety Excellence Award for the category of The Best Health & Safety Leadership of The Year 2024: Arafat Bayu Nugroho was granted to RU V Balikpapan	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
139	Indonesia Safety Excellence Award Indonesia Safety Excellence Award	Penghargaan Indonesia Safety Excellence Award untuk kategori The Best HSE Leadership of The Year 2024 : Binsar Butar Butar diberikan kepada RU V Balikpapan Indonesia Safety Excellence Award for the category of The Best HSE Leadership of The Year 2024: Binsar Butar Butar was granted to RU V Balikpapan	23 Agustus 2024 August 23, 2024	Nasional National	Indonesia Safety Excellence Award 2024 Indonesia Safety Excellence Award 2024
140	Penghargaan P2HIV-AIDS Kategori Platinum Platinum Category Award for HIV-AIDS Prevention and Control (P2HIV-AIDS)	Penghargaan P2HIV-AIDS Kategori Platinum diberikan kepada RU VI Balongan P2HIV-AIDS Platinum Category award was granted to RU VI Balongan	23 Agustus 2024 August 23, 2024	Nasional National	Kementerian Ketenagakerjaan Ministry of Labor
141	Penghargaan Best Poster Presentation Best Poster Presentation Award	Penghargaan Best Poster Presentation dengan tema "Analysis of Factors Affecting The Work Stress In Workers at PT X" diberikan kepada RU V Balikpapan Best Poster Presentation award with the theme "Analysis of Factors Affecting The Work Stress In Workers at PT X" was granted to RU V Balikpapan	23 Agustus 2024 August 23, 2024	Nasional National	Indonesian Industrial Hygiene Association (IIHA)
142	Pelaksanaan Deteksi Dini Narkoba Implementation of Early Drug Detection	Penghargaan Pelaksanaan Deteksi Dini Narkoba pada 3000 Karyawan dengan Sistem Manajemen K3 diberikan kepada RU IV Cilacap Award for Early Detection of Drugs among 3000 Employees through the Occupational Health and Safety Management System was granted to RU IV Cilacap	27 Agustus 2024 August 27, 2024	Nasional National	BNN Kabupaten Cilacap BNN Cilacap Regency
143	Penghargaan Best of 5 Innovators of IAFMI Innovation Award 2024 Best of 5 Innovators of IAFMI Innovation Award 2024	Gugus PC Prove MA - GUMUSH mendapat penghargaan Best of 5 Innovators of IAFMI Innovation Award 2024 PC Prove MA - GUMUSH Team received the Best of 5 Innovators of IAFMI Innovation Award 2024	28 Agustus 2024 August 28, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
144	Penghargaan Best of IAFMI Innovation Award and Most Favorite of IAFMI Innovation Award 2024 Best of IAFMI Innovation Award and Most Favorite of IAFMI Innovation Award 2024	Gugus PC Prove - MINION mendapatkan penghargaan Best of IAFMI Innovation Award and Most Favorite of IAFMI Innovation Award 2024 PC Prove - MINION Team received the Best of IAFMI Innovation Award and Most Favorite of IAFMI Innovation Award 2024	28 Agustus 2024 August 28, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
145	Penghargaan People's Choice of IAFMI Innovation Award 2024 People's Choice of IAFMI Innovation Award 2024	Gugus FT Prove NGE-LAB mendapatkan penghargaan People's Choice of IAFMI Innovation Award 2024 (VS 137 poster yang submit) FT Prove NGE-LAB Team received the People's Choice of IAFMI Innovation Award 2024 (out of 137 submitted posters)	28 Agustus 2024 August 28, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
146	Penghargaan Top 10 Poster Innovation di IAFMI Innovation Award 2024 (VS 137 poster yang submit) Top 10 Poster Innovation at IAFMI Innovation Award 2024 (out of 137 submitted posters)	Gugus I Prove SWD mendapatkan penghargaan Top Ten Poster Innovation di IAFMI Innovation Award 2024 (VS 137 poster yang submit) I Prove SWD Team received the Top Ten Poster Innovation award at IAFMI Innovation Award 2024 (out of 137 submitted posters)	28 Agustus 2024 August 28, 2024	Nasional National	PT Pertamina (Persero) PT Pertamina (Persero)
147	GRC & Performance Excellence Award 2024 - Business News GRC & Performance Excellence Award 2024 - Business News	Penghargaan untuk kategori The Best Chief Risk Management Officer 2024 diberikan kepada Kantor Pusat PT KPI The Best Chief Risk Management Officer 2024 award was granted to PT KPI Head Office	30 Agustus 2024 August 30, 2024	Nasional National	Business News Business News
148	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) Eco-Tech Pioneer & Sustainability Award (EPSA)	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) untuk kategori Green Power Innovation diberikan kepada RU II Sei Pakning Eco-Tech Pioneer & Sustainability Award (EPSA) for the Green Power Innovation category was granted to RU II Sei Pakning	31 Agustus 2024 August 31, 2024	Nasional National	Departemen Teknik Lingkungan Universitas Diponegoro Department of Environmental Engineering Diponegoro University
149	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) Eco-Tech Pioneer & Sustainability Award (EPSA)	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) untuk kategori Ecosystem Protection dengan predikat Gold diberikan kepada RU V Balikpapan Eco-Tech Pioneer & Sustainability Award (EPSA) for the Ecosystem Protection category with Gold predicate was granted to RU V Balikpapan	31 Agustus 2024 August 31, 2024	Nasional National	Departemen Teknik Lingkungan Universitas Diponegoro Department of Environmental Engineering Diponegoro University
150	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) Eco-Tech Pioneer & Sustainability Award (EPSA)	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) untuk kategori Hydro Smart Innovation dengan predikat Gold diberikan kepada RU V Balikpapan Eco-Tech Pioneer & Sustainability Award (EPSA) for the Hydro Smart Innovation category with Gold predicate was granted to RU V Balikpapan	31 Agustus 2024 August 31, 2024	Nasional National	Departemen Teknik Lingkungan Universitas Diponegoro Department of Environmental Engineering Diponegoro University
151	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) Eco-Tech Pioneer & Sustainability Award (EPSA)	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) untuk kategori Eco-Hazard Innovation dengan predikat Bronze diberikan kepada RU V Balikpapan Eco-Tech Pioneer & Sustainability Award (EPSA) for the Eco-Hazard Innovation category with Bronze predicate was granted to RU V Balikpapan	31 Agustus 2024 August 31, 2024	Nasional National	Departemen Teknik Lingkungan Universitas Diponegoro Department of Environmental Engineering Diponegoro University



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
152	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) Eco-Tech Pioneer & Sustainability Award (EPSA)	Penghargaan Eco-Tech Pioneer & Sustainability Award (EPSA) untuk kategori Community Development dengan predikat Bronze diberikan kepada RU V Balikpapan Eco-Tech Pioneer & Sustainability Award (EPSA) for the Community Development category with Bronze predicate was granted to RU V Balikpapan	31 Agustus 2024 August 31, 2024	Nasional National	Departemen Teknik Lingkungan Universitas Diponegoro Department of Environmental Engineering Diponegoro University
153	GRC & Performance Excellence Award 2024 - Business News GRC & Performance Excellence Award 2024 - Business News	Penghargaan untuk kategori The Best Chief Executive Officer 2024 (Energy Industries) dengan predikat Pertama diberikan kepada Kantor Pusat PT KPI The Best Chief Executive Officer 2024 (Energy Industries) award with First predicate was granted to PT KPI Head Office	2 September 2024 September 2, 2024	Nasional National	Business News Business News
154	GRC & Performance Excellence Award 2024 - Business News GRC & Performance Excellence Award 2024 - Business News	Penghargaan untuk kategori The Best GRC for Corporate Governance 2024 (Energy Industries) dengan predikat Pertama diberikan kepada Kantor Pusat PT KPI The Best GRC for Corporate Governance 2024 (Energy Industries) award with First predicate was granted to PT KPI Head Office	2 September 2024 September 2, 2024	Nasional National	Business News Business News
155	Gulf Sustainability Awards Gulf Sustainability Awards	Penghargaan Kategori Best CSR Initiative dengan predikat Finalist yang diperoleh RU II Dumai Best CSR Initiative category award with Finalist predicate was granted to RU II Dumai	11 September 2024 September 11, 2024	Internasional International	Awards Internasional Awards Internasional
156	Gulf Sustainability Awards Gulf Sustainability Awards	Penghargaan Kategori Best Community Development dengan predikat Finalist yang diperoleh RU VII Kasim Best Community Development category award with Finalist predicate was granted to RU VII Kasim	11 September 2024 September 11, 2024	Internasional International	Awards Internasional Awards Internasional
157	Merdeka Awards Merdeka Awards	Penghargaan Program Inovatif Untuk Negeri yang diperoleh PT KPI Kantor Pusat melalui Program Desa Energi Berdikari Innovative Program for the Nation award was granted to PT KPI Head Office through the Independent Energy Village Program	19 September 2024 September 19, 2024	Nasional National	Merdeka KLY (Emtek Group) Merdeka KLY (Emtek Group)
158	Wartaekonomi Award Wartaekonomi Award	Penghargaan Kategori Best Corporate Social and Environmental Responsibility Awards 2024 for Implementing Sustainable Initiatives to Empower the Community untuk Energy, Oil and Gas Industry dengan predikat best yang diperoleh Kantor Pusat PT KPI Best Corporate Social and Environmental Responsibility Awards 2024 for Implementing Sustainable Initiatives to Empower the Community in the Energy, Oil and Gas Industry category with Best predicate was granted to PT KPI Head Office	27 September 2024 September 27, 2024	Nasional National	Wartaekonomi.co.id Wartaekonomi.co.id
159	Reuters Sustainability Awards 2024 Reuters Sustainability Awards 2024	Penghargaan Kategori Social Impact dengan predikat Finalist yang diperoleh Kantor Pusat PT KPI Social Impact category award with Finalist predicate was granted to PT KPI Head Office	1 Oktober 2024 October 1, 2024	Internasional International	Reuters News Agency Company Reuters News Agency Company





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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
160	Penghargaan Keselamatan Migas Kategori Patra Karya Raksa Tama Oil and Gas Safety Award, Patra Karya Raksa Tama Category	Penghargaan Keselamatan Migas Tahun 2024 untuk kategori Patra Karya Raksa Tama diberikan kepada RU III Plaju The 2024 Oil and Gas Safety Award for the Patra Karya Raksa Tama category was granted to RU III Plaju	7 Oktober 2024 October 7, 2024	Nasional National	Kementerian Energi & Sumber Daya Mineral Ministry of Energy & Mineral Resources
161	Penghargaan Keselamatan Migas Kategori Patra Nirbhaya Karya Utama Adinugraha VII Oil and Gas Safety Award, Patra Nirbhaya Karya Utama Adinugraha VII Category	Penghargaan Keselamatan Migas Tahun 2024 pada kategori Patra Nirbhaya Karya Utama Adinugraha VII diberikan kepada RU III Plaju The 2024 Oil and Gas Safety Award for the Patra Nirbhaya Karya Utama Adinugraha VII category was granted to RU III Plaju	7 Oktober 2024 October 7, 2024	Nasional National	Kementerian Energi & Sumber Daya Mineral Ministry of Energy & Mineral Resources
162	Penghargaan Keselamatan Migas Kategori Patra Nirbhaya Karya Utama Oil and Gas Safety Award, Patra Nirbhaya Karya Utama Category	Penghargaan Keselamatan Migas Tahun 2024 untuk kategori Patra Nirbhaya Karya Utama diberikan kepada RU VI Balongan The 2024 Oil and Gas Safety Award for the Patra Nirbhaya Karya Utama category was granted to RU VI Balongan	7 Oktober 2024 October 7, 2024	Nasional National	Kementerian Energi & Sumber Daya Mineral Ministry of Energy & Mineral Resources
163	SUBROTO Award SUBROTO Award	Penghargaan Subroto Award Bidang Kompetensi Sumber Daya Manusia Sektor ESDM dengan predikat Utama diberikan kepada Kantor Pusat PT KPI The Subroto Award in the Human Resources Competency sector of ESDM with the Utama predicate was granted to PT KPI Head Office	10 Oktober 2024 October 10, 2024	Nasional National	Subroto Award Subroto Award
164	SUBROTO Award SUBROTO Award	Penghargaan Subroto 2024 untuk kategori Pembinaan Keselamatan Kerja Minyak Gas dan Bumi diberikan kepada RU III Plaju The 2024 Subroto Award for the Oil and Gas Work Safety Development category was granted to RU III Plaju	10 Oktober 2024 October 10, 2024	Nasional National	Kementerian Energi & Sumber Daya Mineral Ministry of Energy & Mineral Resources
165	Dharma Karya Muda Menteri ESDM Dharma Karya Muda Menteri ESDM	Penghargaan Dharma Karya Muda atas inovasi MATA (Market Advanced Tools for Analytics) diberikan kepada Tim PCP MA Gumush Dit. FPO The Dharma Karya Muda Award for the MATA (Market Advanced Tools for Analytics) innovation was granted to the PCP MA Gumush Team, Directorate of FPO	10 Oktober 2024 October 10, 2024	Nasional National	Kementerian Energi & Sumber Daya Mineral Ministry of Energy & Mineral Resources

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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
166	Dharma Karya Muda Menteri ESDM Dharma Karya Muda Menteri ESDM	Gugus PC Prove Exterminator mendapat penghargaan Dharma Karya Madya dari Kementerian ESDM : Berhasil Meningkatkan Pencapaian Proper Dan Rating ESG (Environment, Social, And Governance) Dengan Program Unggulan Pemberdayaan Masyarakat Desa Energi Berdikari Berbasis EBT Dengan Teknologi Pembangkit Listrik Tenaga Hybrid (Matahari Dan Angin) Di Dusun Bondan Untuk Mendukung Sustainability PT Kilang Pertamina Internasional Unit Cilacap PC Prove Exterminator Team received the Dharma Karya Madya award from the Ministry of Energy and Mineral Resources (ESDM) for successfully improving Proper Achievement and ESG (Environment, Social, and Governance) rating through the flagship program of Empowering Independent Energy Village Communities based on Renewable Energy Technology with Hybrid Power Generation (Solar and Wind) in Bondan Hamlet to support sustainability at PT Kilang Pertamina Internasional Unit Cilacap	10 Oktober 2024 October 10, 2024	Nasional National	Kementerian Energi & Sumber Daya Mineral Ministry of Energy & Mineral Resources
167	Dharma Karya Muda Menteri ESDM Dharma Karya Muda Menteri ESDM	Gugus PC Prove AVGAN 2.0 mendapat penghargaan Dharma Karya Muda dari Kementerian ESDM : Berhasil Meningkatkan Produksi Avtur RU VI Dalam Upaya Pemenuhan Demand Avtur Nasional Melalui Rekayasa Operasional Dan Inovasi PASSTA PRO Di Unit CDU RU VI Balongan PC Prove AVGAN 2.0 Team received the Dharma Karya Muda award from the Ministry of Energy and Mineral Resources (ESDM) for successfully increasing Jet Fuel (Avtur) production at RU VI in efforts to meet national Avtur demand through operational engineering and PASSTA PRO innovation at the CDU Unit RU VI Balongan	10 Oktober 2024 October 10, 2024	Nasional National	Kementerian Energi & Sumber Daya Mineral Ministry of Energy & Mineral Resources
168	SKK Migas Award SKK Migas Award	Penghargaan SKK Migas untuk kategori Excellence in Collaboration & Crude Oil Lifting Optimization dengan predikat Utama diberikan kepada Kantor Pusat PT KPI SKK Migas award for Excellence in Collaboration & Crude Oil Lifting Optimization with the highest predicate was granted to the Head Office of PT KPI	11 Oktober 2024 October 11, 2024	Nasional National	Migas Award Migas Award
169	Penghargaan Gold Medal Award dari Taiwan Innotech Expo (TIE) 2024 & Korea Invention Promotion Association Special Award Gold Medal Award from Taiwan Innotech Expo (TIE) 2024 and Korea Invention Promotion Association Special Award	Gugus FT Prove Performance mendapat Gold Medal Award dari Taiwan Innotech Expo (TIE) 2024 dan dari Negara Korea "Korea Invention Promotion Association Special Award" FT Prove Performance Team received the Gold Medal Award at Taiwan Innotech Expo (TIE) 2024 and the Special Award from Korea Invention Promotion Association, Korea	19 Oktober 2024 October 19, 2024	Internasional International	Taiwan Innotech Expo (TIE) Taiwan Innotech Expo (TIE)



PENGHARGAAN DAN SERTIFIKASI AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
170	Penghargaan Silver Medal Award dari Taiwan Innotech Expo (TIE) 2024 & World Invention Intellectual Property Association Special Award Silver Medal Award from Taiwan Innotech Expo (TIE) 2024 and World Invention Intellectual Property Association Special Award	Gugus PC Prove Minion mendapat Penghargaan Silver Medal Award dari Taiwan Innotech Expo (TIE) 2024 dan dari Negara Taiwan "World Invention Intellectual Property Association Special Award" PC Prove Minion Team received the Silver Medal Award from Taiwan Innotech Expo (TIE) 2024 and the "World Invention Intellectual Property Association Special Award" from Taiwan	19 Oktober 2024 October 19, 2024	Internasional International	Taiwan Innotech Expo (TIE) Taiwan Innotech Expo (TIE)
171	Silver Medal Award dari Taiwan Innotech Expo (TIE) 2024 & National Reseach Council of Thailand Special Award Silver Medal Award from Taiwan Innotech Expo (TIE) 2024 and National Research Council of Thailand Special Award	Gugus PC Prove JEKPOD mendapat penghargaan Silver Medal Award dari Taiwan Innotech Expo (TIE) 2024 dan dari Negara Thailand " National Reseach Council of Thailand Special Award" PC Prove JEKPOD Team received the Silver Medal Award from Taiwan Innotech Expo (TIE) 2024 and the "National Research Council of Thailand Special Award" from Thailand	19 Oktober 2024 October 19, 2024	Internasional International	Taiwan Innotech Expo (TIE) Taiwan Innotech Expo (TIE)
172	Taiwan Innotech Expo Taiwan Innotech Expo	Penghargaan Taiwan Innotech Expo Tahun 2024 dengan Predikat GOLD diberikan kepada RU V Balikpapan Gold predicate award at Taiwan Innotech Expo 2024 was granted to RU V Balikpapan	19 Oktober 2024 October 19, 2024	Internasional International	Dewan Pengembangan Perdagangan Eksternal Taiwan (TAITRA) & Institut Penelitian Teknologi Industri (ITRI) Taiwan External Trade Development Council (TAITRA) & Industrial Technology Research Institute (ITRI)
173	Penghargaan Sistem Manajemen Pengamanan (SMP) Security Management System (SMP) Award	Penghargaan Sistem Manajemen Pengamanan (SMP) dengan predikat Gold diberikan kepada RU V Balikpapan Gold predicate award for Security Management System (SMP) was granted to RU V Balikpapan	22-25 Oktober 2024 October 22-25, 2024	Nasional National	Kepolisian Negara Republik Indonesia Indonesian National Police
174	Penghargaan Gold Medal di Forum Internasional IENA Germany dan Special Awards dari IFIA, Special Awards dari AFAG Gmbh, Special Award dari KIPA Gold Medal at the IENA Germany International Forum and Special Awards from IFIA, AFAG GmbH, and KIPA	Gugus RT PROVE ROCKER 2.0 mendapat penghargaan di Forum Internasional IENA Germany Gold Medal dan Special Awards dari Internasional Federation of Inventor Association (IFIA), Special Awards dari AFAG Gmbh selaku penyelenggara ajang Special Awards dari Korean Intellectual Property Association (KIPA) RT PROVE ROCKER 2.0 Team received the Gold Medal and Special Awards at the International Forum IENA Germany from the International Federation of Inventor Associations (IFIA), AFAG GmbH as the event organizer, and the Korean Intellectual Property Association (KIPA).	28 Oktober 2024 October 28, 2024	Internasional International	IENTA Germany, Internasional Federation of Inventor Association (IFIA), AFAG GmbH, Korean Intellectual Property Association (KIPA) IENTA Germany, Internasional Federation of Inventor Association (IFIA), AFAG GmbH, Korean Intellectual Property Association (KIPA)



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AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
175	Penghargaan Silver Medal di Forum Internasional IENA Germany dan Special Awards dari National Research and Council of Thailand Silver Medal at the IENA Germany International Forum and Special Awards from the National Research Council of Thailand	Gugus PC Prove OMEGA mendapat Penghargaan di Forum Internasional IENA Germany Silver Medal dan Special Awards dari National Research and Council of Thailand Special Awards dari Chinese Association of Inventors PC Prove OMEGA Team received awards at the International Forum IENA Germany: Silver Medal and Special Awards from the National Research and Council of Thailand, as well as Special Awards from the Chinese Association of Inventors.	28 Oktober 2024 October 28, 2024	Internasional International	IANA Germany, National Research and Council of Thailand, Chinese Association of Inventors IANA Germany, National Research and Council of Thailand, Chinese Association of Inventors
176	Penghargaan Silver Medal di Forum Internasional IENA Germany dan Special Awards dari Chinese Association of Inventor Silver Medal at the IENA Germany International Forum and Special Award from the Chinese Association of Inventors	Gugus FT Prove PEMUKA SADAR mendapat penghargaan di Forum Internasional IENA Germany, Silver Medal dan Special Awards dari Chinese Association of Inventor FT Prove PEMUKA SADAR Team received awards at the International Forum IENA Germany: Silver Medal and Special Awards from the Chinese Association of Inventors.	28 Oktober 2024 October 28, 2024	Internasional International	IANA Germany, Chinese Association of Inventors IANA Germany, Chinese Association of Inventors
177	Penghargaan Silver Prize di di Forum Internasional BIXPO Korea Silver Prize at the BIXPO Korea International Forum	Gugus RT Prove CUCUBA 2.0 mendapat penghargaan di Forum Internasional BIXPO Korea dengan predikat Silver Prize RT Prove CUCUBA 2.0 Team received the Silver Prize at the International Forum BIXPO Korea.	8 November 2024 November 8, 2024	Internasional International	BIXPO Korea BIXPO Korea
178	Penghargaan Grand Prize di di Forum Internasional BIXPO Korea Grand Prize at the BIXPO Korea International Forum	Gugus PC Prove JOINT mendapat penghargaan di forum internasional BIXPO Korea dengan predikat Grand Prize. PC Prove JOINT Team received the Grand Prize at the International Forum BIXPO Korea	8 November 2024 November 8, 2024	Internasional International	BIXPO Korea BIXPO Korea
179	Penghargaan Silver Prize di di Forum Internasional BIXPO Korea Silver Prize at the BIXPO Korea International Forum	Gugus PC Prove KUDA LAUT HITAM mendapat penghargaan di forum internasional BIXPO Korea dengan predikat Silver Prize PC Prove BLACK SEAHORSE Team received the Silver Prize at the International Forum BIXPO Korea	8 November 2024 November 8, 2024	Internasional International	BIXPO Korea BIXPO Korea
180	Green Apple Award 2024 Green Apple Award 2024	Penghargaan dengan predikat Gold yang diperoleh RU II Dumai melalui Program Pertanian Lahan Gambut (Sorgum) Gold predicate award received by RU II Dumai through the Peatland Agriculture Program (Sorghum)	18 November 2024 November 18, 2024	Internasional International	The Green Organizations The Green Organizations
181	Green Apple Award 2024 Green Apple Award 2024	Penghargaan dengan predikat Commended yang diperoleh RU III Plaju melalui Program Belida Musi Lestari Commended predicate award received by RU III Plaju through the Belida Musi Lestari Program	18 November 2024 November 18, 2024	Internasional International	The Green Organizations The Green Organizations
182	Green Apple Award 2024 Green Apple Award 2024	Penghargaan dengan predikat Bronze yang diperoleh RU VI Balongan melalui Program program Masyarakat Daur Ulang Sampah (WIRALODRA) Bronze predicate award received by RU VI Balongan through the Waste Recycling Community Program (WIRALODRA)	18 November 2024 November 18, 2024	Internasional International	The Green Organizations The Green Organizations





PENGHARGAAN DAN SERTIFIKASI

AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
183	Green Apple Award 2024 Green Apple Award 2024	Penghargaan Green Apple Award 2024 untuk kategori Carbon Reduction dan Habitat & Diversity Winner dengan predikat Gold dan Bronze diberikan kepada RU V Balikpapan Green Apple Award 2024 for the Carbon Reduction and Habitat & Diversity categories, with Gold and Bronze predicates awarded to RU V Balikpapan	18 November 2024 November 18, 2024	Internasional International	The Green Organizations The Green Organizations
184	Indonesian Sustainable Development Goals Award (ISDA) Indonesian Sustainable Development Goals Award (ISDA)	Penghargaan Tujuan SDGs 8.3A Pekerjaan Layak dan Pertumbuhan Ekonomi dengan predikat Platinum yang diperoleh RU IV Cilacap melalui Program Kampung Berkualitas GADIS (Guyub Aman Damai Indah Sejahtera) Platinum predicate award for SDGs Goal 8.3A Decent Work and Economic Growth received by RU IV Cilacap through the Quality Village Program GADIS (Guyub Aman Damai Indah Sejahtera)	28 November 2024 November 28, 2024	Nasional National	Corporate Forum for CSR Corporate Forum for CSR
185	Indonesian Sustainable Development Goals Award (ISDA) Indonesian Sustainable Development Goals Award (ISDA)	Penghargaan Tujuan SDGs 14.6.1 Ekosistem Lautan dengan predikat Gold yang diperoleh RU II Dumai melalui Program Bedelau Minapolitan Gold predicate award for SDGs Goal 14.6.1 Marine Ecosystem received by RU II Dumai through the Bedelau Minapolitan Program	28 November 2024 November 28, 2024	Nasional National	Corporate Forum for CSR Corporate Forum for CSR
186	Indonesian Sustainable Development Goals Award (ISDA) Indonesian Sustainable Development Goals Award (ISDA)	Penghargaan Tujuan SDGs 13.3 Penanganan Perubahan Iklim dengan predikat Gold yang diperoleh RU II Sei Pakning melalui Program Sekolah Cinta Gambut Gold predicate award for SDGs Goal 13.3 Climate Change Mitigation received by RU II Sei Pakning through the Peatland Love School Program	28 November 2024 November 28, 2024	Nasional National	Corporate Forum for CSR Corporate Forum for CSR
187	Indonesian Sustainable Development Goals Award (ISDA) Indonesian Sustainable Development Goals Award (ISDA)	Penghargaan Tujuan SDGs 13.2B Penanganan Perubahan Iklim dengan predikat Gold yang diperoleh RU V Balikpapan melalui Program Kampung Iklim di Kelurahan Muara Rapak Award for SDGs Goal 13.2B on Climate Change Mitigation with a Gold rating received by RU V Balikpapan through the Climate Village Program in Muara Rapak Sub-district	28 November 2024 November 28, 2024	Nasional National	Corporate Forum for CSR Corporate Forum for CSR
188	Indonesian Sustainable Development Goals Award (ISDA) Indonesian Sustainable Development Goals Award (ISDA)	Penghargaan Tujuan SDGs 5.1 Kesetaraan Gender dengan predikat Platinum yang diperoleh RU VII Kasim melalui Program Moi Lestari Mandiri Kampung Berdikari Award for SDGs Goal 5.1 on Gender Equality with a Platinum rating received by RU VII Kasim through the Moi Lestari Mandiri Kampung Berdikari Program	28 November 2024 November 28, 2024	Nasional National	Corporate Forum for CSR Corporate Forum for CSR
189	Indonesian Sustainable Development Goals Award (ISDA) Indonesian Sustainable Development Goals Award (ISDA)	Penghargaan Corporate Leadership on Social Responsibility dengan predikat The Most Committed Corporate to the Environment Pillar yang diperoleh KPI Kantor Pusat Corporate Leadership on Social Responsibility Award with the title The Most Committed Corporate to the Environment Pillar received by KPI Head Office	28 November 2024 November 28, 2024	Nasional National	Corporate Forum for CSR Corporate Forum for CSR

PENGHARGAAN DAN SERTIFIKASI

AWARDS AND CERTIFICATIONS

No.	Nama Penghargaan Award Name	Deskripsi Description	Periode/Waktu Period/Time	Skala Scale	Pihak yang Memberikan Penghargaan Awarding Parties
190	Indonesia SDG Award 2024 Indonesia SDG Award 2024	Penghargaan untuk Inisiatif Komunitas Berbasis Ekonomi Biru dan Energi Hijau di RU IV Cilacap Award for Blue Economy and Green Energy-Based Community Initiatives at Refinery Unit IV Cilacap	28 November 2024 November 28, 2024	Internasional International	United Nations Development Programme (UNDP) United Nations Development Programme (UNDP)
191	Indonesia SDG Award 2024 Indonesia SDG Award 2024	Program Komunitas Terbaik untuk Pekerjaan Layak yang Mendukung Pencapaian SDG Poin 8 di RU VI Balongan Best Community Program for Decent Work Supporting the Achievement of SDG Goal 8 at Refinery Unit VI Balongan	28 November 2024 November 28, 2024	Internasional International	United Nations Development Programme (UNDP) United Nations Development Programme (UNDP)
192	Priority Award Priority Award	Penghargaan Priority Award untuk Top LHKPN dengan predikat Pertama diberikan kepada Kantor Pusat PT KPI Priority Award for Top LHKPN with First Place recognition granted to the Head Office of PT KPI	6 Desember 2024 December 6, 2024	Nasional National	Priority Award Priority Award
193	Platinum Award KIDE 2024 Taiwan Platinum Award KIDE 2024 Taiwan	Tim PCP MA Gumush Dit. FPO mendapatkan Penghargaan Platinum Award atas inovasi MATA (Market Advance Tools for Analytics) The PCP MA Gumush Team of Directorate FPO received the Platinum Award for the MATA (Market Advance Tools for Analytics) innovation	7 Desember 2024 December 7, 2024	Internasional International	Word Invention Intellectual Property Associations Word Invention Intellectual Property Associations
194	BPH Migas Award 2024 BPH Migas Award 2024	Apresiasi yang diberikan oleh BPH Migas kepada Badan Usaha yang berkontribusi terhadap Penerimaan Negara Bukan Pajak berupa iuran dari kegiatan penyediaan dan pendistribusian BBM Appreciation granted by BPH Migas to Business Entities contributing to Non-Tax State Revenue through levies from fuel supply and distribution activities	13 Desember 2024 December 13, 2024	Nasional National	BPH Migas BPH Migas

Sertifikasi yang Masih Berlaku di Tahun 2024

Certifications Valid in 2024

No	Nama Sertifikat Name of Certification	Bidang Sertifikat Field of Certification
1.	ISO/IEC 271001:2022 ISO/IEC 271001:2022	Sistem Manajemen Keamanan Informasi Information Security Management System
2.	Sertifikat Cyber Security Maturity (CSM) Cyber Security Maturity (CSM) Certification	Pengukuran Tingkat Kematangan Keamanan siber Cybersecurity Maturity Level Assessment
3.	ISO 14001:2015 ISO 14001:2015	Sistem Manajemen Lingkungan Environmental Management System
4.	ISO 45001:2018 ISO 45001:2018	Sistem Manajemen Keselamatan dan Kesehatan Kerja RU II Dumai Occupational Health and Safety Management System – RU II Dumai
5.	ISO 45001:2018 ISO 45001:2018	Sistem Manajemen Keselamatan dan Kesehatan Kerja Occupational Health and Safety Management System
6.	SMK3 PP 50/2012 SMK3 PP 50/2012	Sistem Manajemen Keselamatan dan Kesehatan Kerja Occupational Health and Safety Management System



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AWARDS AND CERTIFICATIONS

No	Nama Sertifikat Name of Certification	Bidang Sertifikat Field of Certification
7.	ISO 37001:2016 ISO 37001:2016	Sistem Manajemen Anti Penyuapan Anti-Bribery Management System
8.	ISO 22301:2019 ISO 22301:2019	Sistem Manajemen Kelangsungan Bisnis (BCMS) Business Continuity Management System (BCMS)
9.	ISO 9001:2015 ISO 9001:2015	Sistem Manajemen Mutu Quality Management System
10.	ISO 17025:2017 ISO 17025:2017	Sistem Manajemen Laboratorium RU II Dumai Laboratory Management System – RU II Dumai
11.	ISO 17025:2017 ISO 17025:2017	Sistem Manajemen Laboratorium RU III Plaju Laboratory Management System – RU III Plaju
12.	ISO 17025:2017 ISO 17025:2017	Sistem Manajemen Laboratorium RU IV Cilacap Laboratory Management System – RU IV Cilacap
13.	ISO 17025:2017 ISO 17025:2017	Sistem Manajemen Laboratorium RU V Balikpapan Laboratory Management System – RU V Balikpapan
14.	ISO 17025:2017 ISO 17025:2017	Sistem Manajemen Laboratorium RU VI Balongan Laboratory Management System – RU VI Balongan
15.	ISO 17025:2017 ISO 17025:2017	Sistem Manajemen Laboratorium RU VII Kasim Laboratory Management System – RU VII Kasim
16.	SMA 55001:2014 SMA 55001:2014	Sistem Manajemen Asset Asset Management System
17.	Sertifikat Authorized Economic Operator (AEO) Authorized Economic Operator Certification (AEO)	Import-Export Compliance Import-Export Compliance
18.	Sertifikat of Merit Merit Certification	Product Diversification Product Diversification
19.	CSR-SDGs CSR-SDGs	Konsumsi & Produksi Bertanggung Jawab Responsible Consumption & Production
20.	SMK3 SMK3	Keselamatan dan Kesehatan Kerja Occupational Health and Safety (OHS / HSE)
21.	ISO 45001 ISO 45001	Keselamatan dan Kesehatan Kerja Occupational Health and Safety (OHS / HSE)
22.	SMK3 PP 50/2012 SMK3 PP 50/2012	Keselamatan dan Kesehatan Kerja Occupational Health and Safety (OHS / HSE)
23.	EDGE Certificate Green Building EDGE Certificate Green Building	Green Building Compliance Green Building Compliance
24.	Sertifikat Badan Nasional Penganggulangan Terorisme National Counterterrorism Agency (BNPT) Certification	Sistem Manajemen Pengamanan Objek Vital yang Strategis Berdasarkan Peraturan Badan Nasional Penanggulangan Terorisme Nomor 3 Tahun 2020 Strategic Vital Object Security Management System based on National Counterterrorism Agency Regulation Number 3 of 2020
25.	SMAP SMAP	Sistem Anti Penyuapan Anti-Bribery System
26.	Internasional Sustainability and Carbon Certification Internasional Sustainability and Carbon Certification	Sertifikasi keberlanjutan yang diakui Komisi Eropa untuk bahan bakar terbarukan dan memastikan bahan bakar yang digunakan memenuhi persyaratan ekologi dan social. Sustainability certification recognized by the European Commission for renewable fuels, ensuring the fuel used meets ecological and social requirements
27.	Sistem Pengamanan Objek Vital Yang Strategis Peraturan BNPT No 3 Tahun 2020 Strategic Vital Object Security System based on BNPT Regulation Number 3 of 2020	Penerapan Sistem Pengamanan Objek Vital yang Strategis berdasarkan Peraturan BNPT No 3 Tahun 2020 Implementation of Strategic Vital Object Security System based on BNPT Regulation Number 3 of 2020
28.	Sistem Manajemen Pengamanan Perpol No 7 Tahun 2019 Security Management System based on Police Regulation (Perpol) Number 7 of 2019	Sistem Manajemen Pengamanan Swakarsa berdasarkan Peraturan Kepolisian Negara Republik Indonesia Nomor 7 Tahun 2019 Private Security Management System based on Indonesian National Police Regulation Number 7 of 2019

KILAS PERISTIWA 2024

EVENT AT A GLANCE

Januari January	
17 Januari 2024 January 17, 2024	Dimulainya pilot project pasrtisipasi masyarakat dalam pengumpulan Used Cooking Oil (UCO) yang digunakan sebagai bahan baku Sustainable Aviation Fuel (SAF) di RU IV Cilacap. Proyek ini melibatkan 2.978 kepala keluarga KPI launched a pilot project for public participation in the collection of Used Cooking Oil (UCO), which will be utilized as feedstock for Sustainable Aviation Fuel (SAF) at Refinery Unit (RU) IV Cilacap. The project engaged 2,978 households.
30 Januari 2024 January 30, 2024	Roll-out aplikasi e-SPK di RU II Dumai The e-SPK application was rolled out at Refinery Unit (RU) II Dumai.
30 Januari 2024 January 30, 2024	Go live Aplikasi Integrated Insurance Tracking System (iTracks) HSSE PT Kilang Pertamina Internasional. The Integrated Insurance Tracking System (iTracks) application under HSSE PT Kilang Pertamina Internasional went live.
Februari February	
15 Februari 2024 February 15, 2024	Pelaksanaan Vendor Day RU VII Kasim dengan semangat tingkatkan sinergi dan efisiensi pengadaan barang dan jasa sebagai bentuk implementasi Good Corporate Governance (GCG). Implementation of Vendor Day at RU VII Kasim with the spirit of enhancing synergy and efficiency in goods and services procurement as a form of Good Corporate Governance (GCG) implementation.
16 Februari 2024 February 16, 2024	Plant Stop Revamp RU V Balikpapan dalam rangka peningkatan kapasitas pengolahan dari 200 MBPD ke 300 MBPD. Plant Stop Revamp at RU V Balikpapan in order to increase processing capacity from 200 MBPD to 300 MBPD.
19 Februari 2024 February 19, 2024	Peresmian Pembangkit Listrik Tenaga Surya (PLTS) Kilang Balongan. Inauguration of the Solar Power Plant (PLTS) at Balongan Refinery.
20 Februari 2024 February 20, 2024	Kick Off kerjasama strategis pasokan crude oil impor ke RU V Balikpapan. Kerjasama strategis ini dilakukan melalui skema Crude Oil Supply Collaboration (COSC) dan pada alokasi September 2024 telah memperoleh Gross Refinery Margin (GRM) uplift melalui optimasi Crude Slate, Logistik, Hedging, dan Commercial dengan nilai mencapai 13 Juta USD. Kick-off of strategic cooperation for imported crude oil supply to RU V Balikpapan. This strategic cooperation was conducted through the Crude Oil Supply Collaboration (COSC) scheme and for the September 2024 allocation, it achieved Gross Refinery Margin (GRM) uplift through optimization of Crude Slate, Logistics, Hedging, and Commercial, with a value reaching USD13 million.
21 Februari 2024 February 21, 2024	Contract Award Proyek Restorasi Tangki Mogas 42-T-301 E/F/G/H Balongan. Contract Award for Restoration Project of Mogas Tank 42-T-301 E/F/G/H Balongan.
21 Februari 2024 February 21, 2024	Penghargaan Project Financing terbesar tingkat Asia Pasifik dengan kategori Petrochemical Deal of the Year. Award for the largest Project Financing in Asia Pacific region under the category of Petrochemical Deal of the Year.
22 Februari 2024 February 22, 2024	Konsolidasi penukaran barang milik Pemerintah Kabupaten Cilacap dalam rangka Pembangunan RDMP RU IV Cilacap. Consolidation of asset exchange with Cilacap Regency Government for the development of RDMP RU IV Cilacap.
Maret March	
5-7 Maret 2024 March 5-7, 2024	Pre-bid Meeting EPC Main Package dan site visit Grass Root Refinery (GRR) Tuban. Pre-bid Meeting for EPC Main Package and site visit of Grass Root Refinery (GRR) Tuban.
6 Maret 2024 March 6, 2024	Strategic initiative dalam hal Pembayaran pertama untuk kargo LCS atas transaksi impor Naphtha kepada Trafigura dilakukan dalam mata uang Chinese Yuan (CNH) sebesar 234,9 juta yang setara dengan 32,5 juta USD. Strategic initiative in the form of first payment for LCS cargo on Naphtha import transaction to Trafigura was made in Chinese Yuan (CNH) amounting to 234.9 million, equivalent to USD32.5 million.
31 Maret 2024 March 31, 2024	Pembelian perdana naphta untuk TPPI di mana PT KPI telah berhasil melakukan pengadaan Naphtha impor perdana di tahun 2024 untuk Kebutuhan TPPI Tuban dan RU VI Balongan. Dari pengadaan naphta ini diestimasi diperoleh efisiensi pengadaan Naphtha dibandingkan Kondensat, yaitu sebesar +/- 12 juta USD. First purchase of naphtha for TPPI, where PT KPI successfully procured the first imported Naphtha in 2024 for the needs of TPPI Tuban and RU VI Balongan. This procurement is estimated to result in Naphtha procurement efficiency compared to Condensate, amounting to approximately USD12 million.



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EVENT AT A GLANCE

April April	
17 April 2025 April 17, 2025	IJGlobal Awards Asia Pacific - Deal of The Year Decarbonization Proyek RDMP RU V Balikpapan. IJGlobal Awards Asia Pacific - Deal of The Year Decarbonization RDMP RU V Balikpapan Project.
19 April 2025 April 19, 2025	Turn Around (TA) Revamp RU V Balikpapan. Turn Around (TA) Revamp at RU V Balikpapan.
30 April 2024 April 30, 2024	Sertifikasi Antiterorisme dari BNPT dengan Klasifikasi Level I dari Badan Nasional Penanggulangan Terorisme. Anti-terrorism certification from BNPT with Classification Level I from the National Counterterrorism Agency (BNPT).
Mei May	
8 Mei 2024 May 8, 2024	Pencapaian Ready for Start-Up (RFSU) Crude Distillation Unit IV, New Preflash CDU IV dan LPG Recovery Unit Proyek RDMP Balikpapan. Achievement of Ready for Start-Up (RFSU) for Crude Distillation Unit IV and New Preflash CDU IV of the RDMP Balikpapan Project.
12 Mei 2024 May 12, 2024	Pencapaian Ready for Start-Up (RFSU) High Vacuum Unit-II Proyek RDMP Balikpapan. Achievement of Ready for Start-Up (RFSU) High Vacuum Unit-II RDMP Balikpapan Project.
18 Mei 2024 May 18, 2024	PT KPI Unit Dumai Perdana Hasilkan Produk SF-05, Dukung Proyek Eksplorasi Nasional PT KPI Dumai Unit produced SF-05 product for the first time, supporting the National Exploration Project.
20 Mei 2024 May 20, 2024	Penunjukan Direktur Manajemen Risiko KPI yang menandai berdirinya Direktorat Manajemen Risiko PT Kilang Pertamina Internasional. Appointment of KPI's Director of Risk Management, marking the establishment of the Directorate of Risk Management at PT Kilang Pertamina Internasional.
23 Mei 2024 May 23, 2024	Pelepasliaran satwa endemik Papua sebagai bentuk tanggung jawab sosial Perusahaan yang dilaksanakan oleh RU VII Kasim bekerja sama dengan Balai Konservasi Sumber Daya Alam (BKSDA) Papua Barat. Release of Papua's endemic wildlife as a form of corporate social responsibility conducted by RU VII Kasim in collaboration with the West Papua Natural Resources Conservation Agency (BKSDA).
30 Mei 2024 May 30, 2024	Go live aplikasi CORSENGINE SMEPP. Go live of the CORSENGINE SMEPP application.
Juni June	
3 Juni 2024 June 3, 2024	PT KPI telah menjadi pionier dalam Pertamina Grup dalam mendapatkan pengakuan dan sertifikat sebagai Authorized Economic Operator (AEO) dari Direktorat Jenderal Bea dan Cukai (DJBC) yang berlaku selama 5 tahun. Manfaat yang diperoleh PT KPI sebagai AEO, antara lain: 1. Kelancaran pembongkaran dan/atau pemuatan kargo tanpa penelitian dokumen, pemeriksaan fisik kargo minimal, dan tanpa penimbunan; 2. Mendapatkan prioritas pelayanan prosedur kepabeanan; 3. Peningkatan prestige PT KPI, karena sertifikasi AEO berlaku internasional. PT KPI has become the pioneer within the Pertamina Group in obtaining recognition and certification as an Authorized Economic Operator (AEO) from the Directorate General of Customs and Excise (DJBC), valid for five years. The benefits gained by PT KPI as an AEO include: 1. Smooth unloading and/or loading of cargo without document review, minimal physical cargo inspection, and no warehousing; 2. Priority service in customs procedures; 3. Enhanced prestige of PT KPI, as the AEO certification is internationally recognized.
10 Juni 2024 June 10, 2024	Penandatanganan MoU dengan Lautan Luas perihal Penjajakan Potensi Kerja Sama Pemanfaatan Air Sisa Penyaringan (Brine Water) dan Penyediaan Petrokimia Khususnya Sulfur. Signing of a Memorandum of Understanding with Lautan Luas regarding the exploration of potential cooperation in the utilization of brine water and the provision of petrochemicals, particularly sulfur.
10 Juni 2024 June 10, 2024	KPI memperoleh Sertifikasi ISO 55001:2014 Sistem Manajemen Aset. KPI obtained ISO 55001:2014 Asset Management System Certification.
10 Juni 2024 June 10, 2024	Pelaksanaan Grand Safety Talk RU II Dumai dalam rangka Plant Stop COC 2024 yang serap 1.207 tenaga kerja. Execution of the Grand Safety Talk at RU II Dumai in relation to the 2024 COC Plant Stop, which involved 1,207 workers.



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EVENT AT A GLANCE

Juni June	
21 Juni 2024 June 21, 2024	Penandatanganan Pakta Integritas dengan Kejaksaan Agung untuk program impor crude dan COSC Project. Signing of the Integrity Pact with the Attorney General's Office for crude import and COSC Project programs.
30 Juni 2024 June 30, 2024	Final Acceptance RDMP RU VI Balongan Phase-1. Final Acceptance of RDMP RU VI Balongan Phase-1.
Juli July	
9 Juli 2024 July 9, 2024	Kick-Off Meeting Dual FEED Competition (DFC) Proyek New Polypropylene Balongan. Kick-Off Meeting for the Dual FEED Competition (DFC) of the New Polypropylene Balongan Project.
12 Juli 2024 July 12, 2024	Penyerahan pengelolaan operasi dan pemeliharaan ruas Sungai Cinyemeh Baru dalam rangka Proyek Refinery Development Master Plan (RDMP) RU IV Cilacap. Handover of operation and maintenance management of the New Cinyemeh River segment as part of the Refinery Development Master Plan (RDMP) Project at RU IV Cilacap.
20 Juli 2024 July 20, 2024	Pencapaian Ready for Start-Up (RFSU) Crude Distillation Unit IV Recovery Proyek RDMP Balikpapan. Achievement of Ready for Start-Up (RFSU) for Crude Distillation Unit IV Recovery of the RDMP Balikpapan Project.
31 Juli 2024 July 31, 2024	Pencapaian Ready for Start-Up (RFSU) Hydrocracking Unit B/C Revamp, Proyek RDMP Balikpapan. Achievement of Ready for Start-Up (RFSU) for Hydrocracking Unit B/C Revamp, RDMP Balikpapan Project.
Agustus August	
2 Agustus 2024 August 2, 2024	Pengapalan ekspor perdana heavy aromatic. KPI bersama TPPI dan PT Pertamina Petrochemical Trading melakukan pengapalan produk petrokimia "Heavy Aromatic" dengan volume sebesar 31,000 barrel dengan destinasi ke Hazira Port di India. Komersialisasi Heavy Aromatic, merupakan salah satu inisiatif PT Kilang Pertamina Internasional, selaku, Subholding Refining & Petrochemical, dalam melakukan diversifikasi dan ekspansi portfolio produk petrokimia. First export shipment of heavy aromatic. KPI, together with TPPI and PT Pertamina Petrochemical Trading, shipped a petrochemical product—Heavy Aromatic—with a volume of 31,000 barrels to Hazira Port, India. The commercialization of Heavy Aromatic is one of PT Kilang Pertamina Internasional's initiatives, as the Subholding Refining & Petrochemical, to diversify and expand its petrochemical product portfolio.
9 Agustus 2024 9 Agustus 2024	Penandatanganan Pokok-Pokok Perjanjian (Heads of Agreement) untuk Jual Beli Gas di RU IV Cilacap, dengan pasokan gas ke RU IV maka akan dapat mensubstitusi penggunaan fuel oil dan memenuhi penyediaan feedstock bagi DHT Plant. Sehingga operasi lebih berkelanjutan dan efisien. Signing of Heads of Agreement for Gas Sales at RU IV Cilacap. The gas supply to RU IV will substitute the use of fuel oil and provide feedstock for the DHT Plant, thereby enabling more sustainable and efficient operations.
9 Agustus 2024 9 Agustus 2024	Pencapaian Ready for Start-Up (RFSU) transferline EPC Lawe Lawe, Proyek RDMP RU V Balikpapan. Achievement of Ready for Start-Up (RFSU) for EPC Lawe Lawe transferline, RDMP RU V Balikpapan Project.
26 Agustus 2024 August 26, 2024	Kick Off Program Bufferzone Kilang Pertamina Internasional. Kick-off of the Bufferzone Program of Kilang Pertamina Internasional.
September September	
11 September 2024 September 11, 2024	Pencapaian Ready for Start-Up (RFSU) Hydrocracking Unit A Proyek RDMP RU V Balikpapan. Achievement of Ready for Start-Up (RFSU) for Hydrocracking Unit A, RDMP RU V Balikpapan Project.
13 September 2024 September 13, 2024	RU III Plaju telah berhasil memproduksi Polytam dengan total mencapai 32 ribu ton dengan rata-rata produksi 4 ribu ton perbulan. Polytam sendiri merupakan produk polypropylene (PP) sebagai bahan baku dalam pembuatan kantong plastik yang biasa digunakan di industri kemasan makanan dan minuman. RU III Plaju has successfully produced a total of 32 thousand tons of Polytam, with an average monthly production of 4 thousand tons. Polytam is a polypropylene (PP) product used as raw material for plastic bags commonly used in the food and beverage packaging industry.
26 September 2024 September 26, 2024	Go live e-Chemist Digital Laboratory di seluruh Refinery Unit KPI. Go live of e-Chemist Digital Laboratory across all KPI Refinery Units.
30 September 2024 September 30, 2024	Perawatan Berkala di RU II Dumai dalam rangka penggantian katalis. Scheduled maintenance at RU II Dumai for catalyst replacement.
30 September 2024 September 30, 2024	Perpanjangan kontrak penggunaan jasa angkutan laut dengan PT Pertamina International Shipping. Contract extension for marine transportation services with PT Pertamina International Shipping.





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EVENT AT A GLANCE

Oktober October	
6 Oktober 2024 October 6, 2024	Pengenalan Breezon R1270 sebagai produk ramah lingkungan dari RU III Plaju dalam acara International Refining and Petrochemical Conference (IRPC) di Houston, Texas, USA. Introduction of Breezon R1270 as an environmentally friendly product from RU III Plaju at the International Refining and Petrochemical Conference (IRPC) in Houston, Texas, USA.
31 Oktober 2024 October 31, 2024	Penerapan Sistem Informasi Geografis melalui ArcGIS pada Aplikasi SIMA untuk mengelola, menganalisis data dan optimalisasi aset PT KPI di Refinery Unit. Implementation of Geographic Information System (GIS) through ArcGIS in the SIMA Application to manage, analyze data, and optimize PT KPI's assets in the Refinery Unit.
November November	
1 November 2024 November 1, 2024	Go live Aplikasi PRISMA (Procurement Integration System Application). Go live of PRISMA (Procurement Integration System Application).
12 November 2024 November 12, 2024	Mechanical Completion Unloading Line EPC Lawe-Lawe RDMP RU V Balikpapan. Mechanical Completion of Unloading Line EPC Lawe-Lawe, RDMP RU V Balikpapan.
13 November 2024 November 13, 2024	Hari Ulang Tahun ke-7 PT Kilang Pertamina Internasional. 7 th Anniversary of PT Kilang Pertamina Internasional.
30 November 2024 November 30, 2024	KPI dan Pertamina International Marketing & Distribution (PIMD) menandatangani perjanjian Master Sales & Purchase Agreement (MPSA) untuk memperkuat sinergi dalam pemasaran produk kilang di pasar internasional hingga 2027. Perjanjian ini mencakup skema baru seperti Profit Sharing, Swap, dan Project Blending, serta menargetkan peningkatan nilai tambah produk kilang di pasar global. KPI and Pertamina International Marketing & Distribution (PIMD) signed a Master Sales & Purchase Agreement (MPSA) to strengthen synergy in international refinery product marketing through 2027. The agreement introduces new schemes such as Profit Sharing, Swap, and Project Blending, aiming to enhance the added value of refinery products in the global market.
Desember December	
1 Desember 2024 December 1, 2024	RU IV Cilacap berhasil meraih Sertifikasi ISCC Corsia dan EU untuk unit Treated Distillate Hydro Treating (TDHT) dalam memproduksi Sustainable Aviation Fuel (SAF) sehingga dapat memenuhi standar ekosistem bisnis SAF. RU IV Cilacap successfully obtained ISCC Corsia and EU Certification for the Treated Distillate Hydro Treating (TDHT) unit in producing Sustainable Aviation Fuel (SAF), enabling compliance with SAF business ecosystem standards.
6 Desember 2024 December 6, 2024	Go Live Aplikasi BRAIN Direktorat Proyek Infrastruktur. Go live of the BRAIN Application under the Directorate of Infrastructure Projects.
16 Desember 2024 December 16, 2024	Penandatanganan Nota Kesepahaman (MoU) terkait pasokan Feedstock Proyek Green Refinery Kilang Cilacap antara KPI dengan PT Gapura Mas Lestari (GML). Kerjasama ini akan mengolah feedstock Used Cooking Oil (UCO) dengan kapasitas 6.000 barrel per hari untuk menghasilkan HVO (Hydrotreated Vegetable Oil) dan SAF (Sustainable Aviation Fuel) dengan total produksi mencapai sekitar 300 ribu kiloliter per tahun. Signing of Memorandum of Understanding (MoU) on Feedstock Supply for the Green Refinery Project at Cilacap Refinery between KPI and PT Gapura Mas Lestari (GML). This collaboration will process Used Cooking Oil (UCO) with a capacity of 6,000 barrels per day to produce HVO (Hydrotreated Vegetable Oil) and SAF (Sustainable Aviation Fuel), with a total annual production of approximately 300 thousand kiloliters.
23 Desember 2024 December 23, 2024	Contract Award Relokasi SPL/SPM 35.000 DWT & Changeover SPM 150.000 DWT RU VI Balongan. Contract Award for the Relocation of SPL/SPM 35,000 DWT & Changeover of SPM 150,000 DWT at RU VI Balongan.
31 Desember 2024 December 31, 2024	Sepanjang 2024, KPI melakukan inisiasi optimasi dengan metode Co-Load dan Multiport. Pada tahun 2024, penggabungan metode tersebut berhasil melakukan efisiensi pengadaan atau saving cost mencapai 49,09 Juta USD. Throughout 2024, KPI initiated optimization using Co-Load and Multiport methods. The combination of these methods achieved procurement efficiency or cost savings amounting to USD49.09 million.



02

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LAPORAN DEWAN KOMISARIS

REPORT OF THE BOARD OF COMMISSIONERS



Triharyo Indrawan
Komisaris Utama
President Commissioner



LAPORAN DEWAN KOMISARIS REPORT OF THE BOARD OF COMMISSIONERS

Pemegang saham dan pemangku kepentingan yang terhormat,

Sebagai bagian dari *Holding* Badan Usaha Milik Negara (BUMN) Migas di mana PT Pertamina (Persero) ("Pertamina") bertindak sebagai entitas induk *Holding*, PT Kilang Pertamina Internasional atau "PT KPI" memiliki tanggung jawab yang besar untuk dapat menghadirkan pengelolaan bisnis dan pengembangan organisasi yang akuntabel.

Dewan Komisaris turut ambil bagian dalam perwujudan tanggung jawab tersebut, melalui fungsi pengawasan atas pengelolaan Perusahaan yang dilakukan Direksi.

Izinkan Dewan Komisaris menyampaikan sekilas laporannya dalam laporan tahunan Perusahaan tahun 2024, yang akan menjadi bagian penting dalam pelaporan manajemen atas kinerja Perusahaan di sepanjang tahun 2024.

Dear Shareholders and Stakeholders,

As part of the Oil and Gas State-Owned Enterprises (SOE) Holding, in which PT Pertamina (Persero) ("Pertamina") serves as the parent entity, PT Kilang Pertamina Internasional or "PT KPI" holds a significant responsibility in ensuring accountable business management and organizational development.

The Board of Commissioners takes part in fulfilling this responsibility through its supervisory function over the Company's management carried out by the Board of Directors.

Allow us, the Board of Commissioners, to present a brief report in this 2024 Annual Report, which serves as an integral part of management's accountability for the Company's performance throughout the year.

Tantangan dan Dinamika Komoditas Minyak Mentah Tahun 2024 Challenges and Dynamics of Crude Oil Commodities in 2024

Perekonomian dunia di sepanjang tahun 2024 masih menunjukkan kesan yang mengkhawatirkan. Lembaga International Monetary Fund (IMF) memproyeksikan pertumbuhan ekonomi dunia di tahun 2024 sebesar 3,3% atau melambat dibandingkan tahun sebelumnya, di mana negara berkembang mencatat penurunan signifikan, sedangkan negara maju memperlihatkan pertumbuhan melandai. Beberapa faktor penting mewarnai perkembangan perekonomian dunia, seperti tekanan atas produksi dan logistik komoditas, masih maraknya konflik geopolitik, serta peristiwa cuaca ekstrem dan perubahan iklim.

Global economic conditions throughout 2024 continued to reflect concerning trends. The International Monetary Fund (IMF) projected global economic growth in 2024 at 3.3%, indicating a slowdown compared to the previous year. Developing countries recorded a significant decline, while advanced economies showed only moderate growth. Several key factors shaped the state of the global economy, including pressure on commodity production and logistics, ongoing geopolitical conflicts, as well as extreme weather events and climate change.



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Di tengah perekonomian dunia yang dinamis, Indonesia masih menunjukkan kinerja di atas statistik perekonomian dunia. Meskipun mengalami perlambatan dibandingkan tahun sebelumnya, perekonomian nasional mencatat pertumbuhan tahun 2024 sebesar 5,03%. Pemilihan Umum (Pemilu) nasional yang diselenggarakan secara serentak pada Februari 2024 dengan jumlah anggaran mencapai Rp71,3 triliun dipercaya mendorong pertumbuhan ini. Di samping itu, kebijakan fiskal dan moneter dari Pemerintah Indonesia melalui Kementerian Keuangan RI dan Bank Indonesia mampu memperkuat fundamental perekonomian Indonesia. Keuangan negara, sebagaimana tertuang dalam Anggaran Pendapatan dan Belanja Negara (APBN) tahun 2024 yang dioptimalkan sebagai *shock absorber*, untuk melindungi masyarakat dari dampak gejolak global, menjaga momentum pertumbuhan, dan mendukung agenda pembangunan secara optimal.

Sektor migas, khususnya kilang dan pengolahan minyak di sepanjang tahun 2024 mencatat kinerja penurunan yang cukup signifikan. Dengan keberadaan berbagai pelaku usaha kilang minyak di dunia yang mendominasi, industri kilang dan pengolahan minyak menjadi begitu kompetitif. Secara keseluruhan, kinerja tahun 2024 dari berbagai pelaku usaha yang bergerak di industri ini menunjukkan penurunan terutama jika dilihat dari parameter *net refining margin*. Data S&P Global menunjukkan *net refining margin* untuk kilang Asia dengan konfigurasi FCC & Hydrocracking pada tahun 2024 mengalami penurunan sebesar USD2,91 per barel jika dibandingkan dengan *net refining margin* pada tahun 2023.

Tak hanya itu, berbagai pelaku usaha internasional besar juga mencatat kinerja yang memburuk di sepanjang tahun 2024. Chevron melaporkan penurunan pendapatan yang disebabkan penurunan margin dari bisnis kilangnya ke dalam kerugian untuk pertama kalinya sejak tahun 2020. Demikian juga Shell mencatat kerugian dari operasi kilangnya dibandingkan tahun sebelumnya yang terutama disebabkan

Amid a dynamic global economy, Indonesia continued to demonstrate performance above global averages. Despite a slight deceleration compared to the previous year, Indonesia's national economy posted 5.03% growth in 2024. The national General Election (Pemilu), held simultaneously in February 2024 with a total budget of IDR71.3 trillion, is believed to have contributed to this growth. Additionally, fiscal and monetary policies from the Indonesian Government, through the Ministry of Finance and Bank Indonesia, helped strengthen the country's economic fundamentals. The national budget (APBN) for 2024 was optimized as a shock absorber to protect the public from global volatility, maintain growth momentum, and support development priorities.

The oil and gas sector, particularly refining and processing, experienced a significant performance decline in 2024. With the global landscape dominated by major refinery players, the refinery and processing industry remained highly competitive. Across the board, industry performance showed a downturn, particularly when measured by net refining margins. According to S&P Global, net refining margins for Asian refineries with FCC & Hydrocracking configurations declined by USD2.91 per barrel compared to 2023.

Moreover, major international operators also reported deteriorating performance throughout 2024. Chevron posted revenue declines resulting in refinery business losses for the first time since 2020. Similarly, Shell recorded losses from its refining operations, mainly due to reduced demand and the start-up of new refineries in Asia and Africa. Phillips reported a significant drop in net profit due to





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penurunan permintaan dan dibukanya beberapa kilang baru di Asia dan Afrika. Phillips melaporkan penurunan laba bersih yang cukup signifikan yang disebabkan kerugian pada bisnis kilangnya. Demikian pula di Indian Oil Corporation Ltd di India, Petron Malaysia Refining & Marketing Bhd di Malaysia, SK Energy di Korea Selatan, maupun beberapa perusahaan kilang di Thailand, melaporkan hal yang sama terkait kerugian cukup besar.

Di Tiongkok, *throughput* kilang minyak di negara tersebut pada tahun 2024 mengalami penurunan untuk pertama kalinya dalam lebih dari 2 (dua) dekade kecuali tahun pandemi 2022 yang memaksa pabrik kilang minyak di Tiongkok memodifikasi operasinya dalam menanggapi permintaan bahan bakar yang stagnan dan margin yang tertekan. Tak hanya itu, sejumlah kilang minyak independen di Tiongkok harus berhenti beroperasi untuk masa tidak terbatas.

Penurunan kinerja industri kilang dan pengolahan minyak ini tak lepas dari pasokan yang berlebih yang terutama dipengaruhi ketidakpastian kondisi perekonomian dunia. Tak hanya itu, pertumbuhan kendaraan listrik di India dan Tiongkok, dengan tingkat populasi kedua negara tersebut mencapai lebih kurang 35% dari jumlah penduduk dunia, sangat mempengaruhi permintaan bahan bakar minyak untuk konsumsi kendaraan. Dengan kekhawatiran atas perekonomian dunia, yang diiringi dengan perilaku perpindahan dari penggunaan kendaraan berbasis bahan bakar minyak kepada kendaraan berbasis tenaga listrik, hal ini sangat mempengaruhi keberlangsungan industri kilang dan pengolahan minyak secara keseluruhan.

losses in its refining segment. The same pattern was seen at Indian Oil Corporation Ltd (India), Petron Malaysia Refining & Marketing Bhd (Malaysia), SK Energy (South Korea), and several refineries in Thailand.

In China, refinery throughput in 2024 declined for the first time in over two decades (excluding the 2022 pandemic year), forcing Chinese refiners to adjust operations in response to stagnant fuel demand and compressed margins. Several independent refineries in China were even forced to suspend operations for an indefinite period.

This downturn in the refining and processing industry was largely driven by excess supply resulting from global economic uncertainty. In addition, the growing adoption of electric vehicles in India and China, which together represent approximately 35% of the global population, significantly impacted the demand for petroleum-based transportation fuels. Concerns over the global economy, alongside the shift from fuel-based to electric vehicles, have significantly affected the sustainability of the global refining and processing industry.



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Pelaksanaan Fungsi Pengawasan oleh Dewan Komisaris atas Kebijakan Strategis yang Dijalankan Direksi

Implementation of the Supervisory Function by the Board of Commissioners over Strategic Policies Executed by the Board of Directors

Secara umum, peran pengawasan Dewan Komisaris dilakukan melalui keterlibatan rutin dan intensif Dewan Komisaris dalam memberikan arahan terhadap penyusunan rencana kerja Perusahaan kepada Direksi. Dewan Komisaris dan Direksi memiliki forum rapat gabungan yang membahas berbagai agenda menyangkut berbagai hal terkait rencana kerja, operasional kilang yang dimiliki PT KPI, risiko dan peluang, perkembangan proyek dan investasi, penerapan Tata Kelola Perusahaan yang Baik, atau *Good Corporate Governance* (GCG), serta berbagai isu strategis yang memerlukan persetujuan Dewan Komisaris. Di sepanjang tahun 2024, Dewan Komisaris telah melakukan rapat internal sebanyak 9 (sembilan) kali dan rapat dengan mengundang Direksi sebanyak 15 kali.

Melalui berbagai rapat gabungan yang cukup intens, Dewan Komisaris bersama-sama dengan Direksi berupaya merumuskan berbagai langkah penting untuk dapat mengantisipasi dampak kerugian yang mulai terlihat sejak triwulan I 2024 dan semester I 2024. Dewan Komisaris memberikan arahan kepada Direksi untuk melakukan berbagai langkah antisipatif, seperti rumusan atas kontrol ketat terkait standar Keselamatan dan Kesehatan Kerja (K3) pasca terbakarnya salah satu fasilitas di proyek *Refinery Development Master Plan* (RDMP) Balikpapan; perumusan 34 inisiatif strategis yang kemudian difokuskan ke dalam 10 inisiatif strategis yang dapat membantu mengurangi kerugian Perusahaan; mitigasi atas dampak rugi nilai tukar mata uang Dolar Amerika Serikat (AS) dalam transaksi yang dilakukan PT KPI; akselerasi produk *Marine Fuel Oil Low Sulphur* (MFO LS) dengan harga jual yang lebih baik pada produksi di Refinery Unit (RU) II Dumai; negosiasi harga jual produk kepada PT Pertamina Patra Niaga ("PT PPN"); melakukan negosiasi harga jual *grease oil* dari RU IV Cilacap kepada PT Pertamina Lubricants ("PTPL"); maupun langkah *impairment* yang harus dilakukan PT KPI dalam rangka menyelaraskan kerugian yang dicatatkan dengan valuasi aset yang dimiliki.

In general, the supervisory role of the Board of Commissioners is exercised through regular and intensive engagement in providing direction to the Board of Directors regarding the preparation of the Company's work plan. The Board of Commissioners and the Board of Directors have a joint meeting forum that discusses various agendas related to the work plan, operations of PT KPI's refineries, risks and opportunities, project and investment developments, the implementation of Good Corporate Governance (GCG), as well as other strategic issues requiring approval from the Board of Commissioners. Throughout 2024, the Board of Commissioners held nine internal meetings and fifteen meetings involving the Board of Directors.

Through these intensive joint meetings, the Board of Commissioners, together with the Board of Directors, sought to formulate key measures to anticipate the impact of losses that began to surface in the first quarter and first half of 2024. The Board of Commissioners provided direction to the Board of Directors to take several anticipatory actions, such as formulating strict controls on Occupational Health and Safety (OHS) standards following a fire at one of the facilities of the Refinery Development Master Plan (RDMP) Balikpapan project; identifying 34 strategic initiatives that were then narrowed down to 10 core initiatives aimed at reducing the Company's losses; mitigating the impact of foreign exchange losses from transactions involving the US Dollar; accelerating the production of Low Sulphur Marine Fuel Oil (MFO LS) with better selling prices at Refinery Unit (RU) II Dumai; negotiating product selling prices with PT Pertamina Patra Niaga (PT PPN); negotiating the selling price of grease oil from RU IV Cilacap with PT Pertamina Lubricants (PTPL); and implementing impairment measures to align the losses recorded by PT KPI with the valuation of its assets.





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Penilaian atas Kinerja Direksi Mengenai Pengelolaan Perusahaan dan Dasar Penilaiannya

Assessment of the Board of Directors' Performance in Company Management and the Basis for the Evaluation

Penilaian atas kinerja Direksi didasarkan pada arahan pemegang saham yang tertuang melalui Rapat Umum Pemegang Saham (RUPS). Melalui arahan tersebut, disepakati kontrak manajemen sebagai *Key Performance Indicator* (KPI) sebagai kriteria penilaian kinerja Direksi, baik secara korporasi maupun individu. Melalui acuan KPI tersebut, penilaian kinerja anggota Direksi dilakukan oleh Dewan Komisaris untuk kemudian disampaikan kepada pemegang saham untuk menjadi acuan bagi penetapan remunerasi dan pemberhentian/penunjukan kembali anggota Direksi.

Berdasarkan penilaian yang telah dilakukan, realisasi kontrak manajemen tahunan yang memuat KPI Direksi secara kolektif tahun 2024 tercatat sebesar 101,62 dari bobot 100. Tentunya, dari penilaian tersebut terdapat beberapa variabel penilaian secara rinci yang belum mencapai target yang telah ditetapkan. Hal ini menjadi catatan penting yang akan menjadi fondasi bagi perbaikan perjalanan Perusahaan di tahun mendatang.

Secara khusus, Dewan Komisaris memberikan apresiasi atas kerja keras yang telah ditunjukkan Direksi, dan sinergi dengan arahan yang telah kami berikan. Hal ini terbukti, dari proyeksi kerugian PT KPI di akhir tahun 2024 pada pertengahan tahun 2024, melalui arahan Dewan Komisaris dan implementasi oleh Direksi, realisasi rugi tahun berjalan Perusahaan di akhir tahun 2024 sebesar USD2,16 miliar, dengan nilai rugi penurunan nilai atas hasil proses *impairment* sebesar USD1,39 miliar.

The assessment of the Board of Directors' performance is based on directives from the shareholders as stipulated in the General Meeting of Shareholders (GMS). Through these directives, a management contract is agreed upon and established as the Key Performance Indicator (KPI), serving as the criteria for evaluating the performance of the Board of Directors, both at the corporate and individual levels. Based on these KPIs, the performance of each member of the Board of Directors is assessed by the Board of Commissioners and subsequently reported to the shareholders as a reference for determining remuneration and the dismissal or reappointment of members of the Board of Directors.

Based on the assessment conducted, the realization of the 2024 annual management contract, which includes the collegial KPIs of the Board of Directors, reached a score of 101.62 out of a total weight of 100. Naturally, within this assessment, several detailed performance variables did not meet the predetermined targets. This serves as an important note and will form the foundation for improvements in the Company's journey in the coming year.

Specifically, the Board of Commissioners extends its appreciation for the hard work demonstrated by the Board of Directors and the synergy shown in aligning with the guidance provided. This is evident from the projected loss of PT KPI as of mid-2024, which, through the direction of the Board of Commissioners and the implementation by the Board of Directors, resulted in a year-end 2024 net loss realization of USD2.16 billion, including USD1.39 billion in impairment loss resulting from the impairment assessment process.



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Pandangan atas Prospek Usaha Tahun 2025

Outlook on Business Prospects for 2025

Pasca terbentuknya kepemimpinan nasional yang baru, baik di tingkat nasional maupun di tingkat daerah, Pemerintah Indonesia bersama seluruh Pemerintah Daerah memiliki tanggung jawab besar untuk dapat mewujudkan visi menuju Indonesia Emas 2045. Dalam Rancangan Undang-undang (RUU) APBN tahun 2025, Pemerintah Indonesia optimis untuk dapat mencapai pertumbuhan ekonomi pada level 5,2%. Bauran kebijakan fiskal, dan moneter, serta sektor keuangan dirancang untuk dapat mendorong pertumbuhan ekonomi domestik yang kuat dan berkelanjutan.

Menariknya, optimisme ini dibangun di tengah perekonomian dunia yang belum juga akan menunjukkan lompatannya. IMF memproyeksikan pertumbuhan ekonomi dunia hanya sebesar 2,8%, atau melambat dari tahun 2024. Perlambatan ini terutama tak lepas dari kebijakan proteksionisme AS dan perang tarif dagang antara AS dan Tiongkok yang akan mengganggu rantai pasokan global.

Industri kilang dan pengolahan minyak nasional pada tahun 2025 diharapkan akan mengalami pertumbuhan signifikan, terutama dengan ditargetkannya RDMP Balikpapan dapat beroperasi di tahun 2025. Tak hanya itu, implementasi bahan bakar campuran biodiesel 40% atau B40 akan semakin masif dan akan menciptakan potensi positif bagi perkembangan industri kilang dan pengolahan minyak nasional secara keseluruhan.

Dewan Komisaris menyambut baik atas rencana kerja dan proyeksi kinerja PT KPI tahun 2025, dengan tetap mewaspadai pengaruh dari perkembangan perekonomian dunia yang dapat menekan kinerja Perusahaan. Fokus pada profitabilitas menjadi tujuan besar Perusahaan yang akan diikuti oleh sejumlah inisiatif. Pembenahan tata kelola melalui perencanaan pengadaan minyak mentah jangka panjang memberikan imbas positif bagi kinerja Perusahaan. Tak hanya itu, pengembangan ragam produk minyak dengan sulfur rendah seperti MFO LS dan *Sustainable Aviation Fuel* (SAF) juga diharapkan mampu memberikan penciptaan nilai tambah bagi Perusahaan.

Following the establishment of new leadership at both the national and regional levels, the Government of Indonesia, together with all regional administrations, bears a significant responsibility to realize the vision of Indonesia Emas 2045. In the 2025 Draft State Budget Law (RUU APBN), the Government of Indonesia remains optimistic about achieving economic growth at the level of 5.2%. A mix of fiscal and monetary policies, along with financial sector measures, has been designed to drive strong and sustainable domestic economic growth.

Interestingly, this optimism is being built amid a global economy that has yet to show a strong rebound. The IMF projects global economic growth at only 2.8%, a slowdown from 2024. This deceleration is largely attributable to U.S. protectionist policies and the ongoing trade tariff war between the U.S. and China, which are expected to disrupt global supply chains.

In 2025, the national refining and oil processing industry is anticipated to experience significant growth, particularly with the targeted commencement of operations of the Balikpapan Refinery Development Master Plan (RDMP). In addition, the implementation of 40% biodiesel blending (B40) is expected to expand significantly and create positive potential for the overall development of the national refining and processing industry.

The Board of Commissioners welcomes the work plan and performance projection of PT KPI in 2025, while still being aware of the influence of world economic developments that can suppress the Company's performance. Profitability has become the Company's primary goal, to be pursued through various initiatives. Improvements in governance through long-term crude oil procurement planning have already shown a positive impact on performance. Moreover, the development of low-sulphur fuel products such as Low Sulphur Marine Fuel Oil (MFO LS) and Sustainable Aviation Fuel (SAF) is also expected to contribute to added value for the Company.





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Pandangan atas Perkembangan Penerapan Tata Kelola Perusahaan yang Baik

Outlook on the Development of Good Corporate Governance Implementation

Perkembangan GCG tak lepas dari kemampuan Perusahaan untuk menghadirkan penerapan GCG berlandaskan prinsip-prinsip dasar GCG. Penerapan prinsip ini diharapkan mampu memberikan jaminan keberlangsungan PT KPI, khususnya dalam pemahaman tentang kepatuhan terhadap peraturan dan perundang-undangan yang berlaku serta pengembangan praktik bisnis yang beretika.

Kami memandang bahwa Perusahaan telah berupaya untuk senantiasa memenuhi seluruh aspek kepatuhan terkait penerapan prinsip GCG yang diatur dalam berbagai peraturan dan perundang-undangan yang berlaku. Penerapan prinsip GCG di lingkup Perusahaan juga telah selaras dengan ketentuan yang wajib dipenuhi, termasuk di antaranya keberadaan organ GCG mencakup RUPS sebagai forum bagi pemegang saham dalam pengambilan keputusan, pengawasan Dewan Komisaris termasuk keberadaan komite pendukungnya, serta Direksi dan seluruh jajarannya yang bertanggung jawab dalam mengelola Perusahaan.

Sebagai organ yang bertugas mengawasi pengelolaan Perusahaan yang dilakukan, Dewan Komisaris telah melakukan perannya, baik melalui pengawasan dan pemberian arahan dalam rapat bersama Direksi, maupun pelaksanaan tugas pengawasan dari komite pendukung Dewan Komisaris. Dari pengawasan langsung yang dilakukan Dewan Komisaris, maupun berbagai temuan dari komite pendukung, kami telah memberikan masukan penting kepada Direksi atas berbagai persoalan maupun potensi permasalahan yang mungkin saja dapat terjadi di tahun-tahun mendatang. Kami sungguh berharap, berbagai masukan dan arahan ini dapat menjadi perhatian Direksi agar arah Perusahaan tetap pada jalur yang diharapkan.

The development of Good Corporate Governance (GCG) is closely tied to the Company's ability to implement GCG based on its fundamental principles. The application of these principles is expected to ensure the sustainability of PT KPI, particularly in fostering compliance with prevailing laws and regulations, as well as the development of ethical business practices.

We view that the Company has made continuous efforts to fulfill all compliance aspects related to the implementation of GCG principles as stipulated in the applicable laws and regulations. The implementation of GCG within the Company has also aligned with mandatory provisions, including the establishment of GCG organs such as the General Meeting of Shareholders (GMS) as a forum for shareholder decision-making, the supervisory function of the Board of Commissioners, including its supporting committees, and the Board of Directors and its ranks, which are responsible for managing the Company.

As the body tasked with supervising the Company's management, the Board of Commissioners has fulfilled its role through oversight and guidance provided in joint meetings with the Board of Directors, as well as through the supervisory functions carried out by its supporting committees. Through direct supervision and findings from the supporting committees, we have delivered key recommendations to the Board of Directors regarding various issues and potential risks that may arise in the future. We genuinely hope these recommendations and directions will serve as important considerations for the Board of Directors in ensuring that the Company remains on the desired path.



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Dewan Komisaris juga menyambut baik penilaian penerapan GCG yang dilakukan Direksi dan jajarannya untuk dapat menangkap gambaran tentang maturitas penerapan GCG di lingkup Perusahaan. Penilaian ini juga melengkapi bagian dari Hasil Tata Kelola atau *Governance Outcome* yang memberikan gambaran tentang sejauh apa penerapan GCG telah dilaksanakan di lingkup Perusahaan. Kami melihat penilaian atas penerapan GCG ini menunjukkan hasil peningkatan, dari 71,103 dengan predikat “Cukup Baik” di tahun 2023 menjadi 75,930 dengan predikat “Baik”. Kami berharap, berbagai *area of improvement* dari hasil penilaian ini dapat membantu seluruh pihak untuk terus membenahi diri dan meningkatkan penerapan GCG Perusahaan pada praktik terbaik.

Secara khusus, Dewan Komisaris menekankan pentingnya visi, misi, dan tata nilai sebagai hal fundamental dalam menciptakan nilai tambah PT KPI. Dengan visinya sebagai perusahaan kelas dunia dan berstandar internasional, yang diiringi dengan tata nilai “AKHLAK”, tentunya integritas menjadi aspek penting bagi PT KPI untuk dapat mengibarkan kesuksesannya. Kunci penting ini diharapkan mampu dijunjung tinggi oleh seluruh Insan PT KPI, yang pada akhirnya mampu mewujudkan praktik bisnis yang beretika yang akan membawa Perusahaan pada keberlanjutan di masa-masa mendatang.

The Board of Commissioners also appreciates the GCG assessment carried out by the Board of Directors and its ranks, which serves as a means to evaluate the maturity level of GCG implementation within the Company. This assessment complements the Governance Outcome, offering insight into the extent to which GCG has been implemented. We note an improvement in the results of the GCG assessment, from a score of 71.103 with a “Fair” rating in 2023 to 75.930 with a “Good” rating. We hope that the identified areas of improvement from this assessment will guide all parties in continuously enhancing and aligning the Company's GCG practices with best standards.

In particular, the Board of Commissioners emphasizes the importance of the vision, mission, and core values as fundamental pillars in creating added value for PT KPI. With its vision of becoming a world-class company with international standards, supported by the corporate values of AKHLAK, integrity becomes a critical element for PT KPI in achieving long-term success. This essential principle is expected to be upheld by all members of PT KPI, ultimately fostering ethical business practices that will secure the Company's sustainability in the future.





LAPORAN DEWAN KOMISARIS REPORT OF THE BOARD OF COMMISSIONERS

Penilaian atas Kinerja Organ Pendukung Dewan Komisaris Assessment of the Performance of the Board of Commissioners' Supporting Organs

Pelaksanaan tugas pengawasan oleh Dewan Komisaris tak lepas dari peran organ-organ pendukungnya, yang terdiri dari Komite Audit, Komite Investasi, Komite Nominasi & Remunerasi, dan Komite Pemantau Manajemen Risiko. Penilaian terhadap ke-4 komite tersebut dilakukan dengan mengacu kepada pedoman dari entitas induk, PT Pertamina (Persero), No. A05- 002/K20000/2022-S9 tentang Penilaian Kinerja Direksi, Dewan Komisaris dan Komite Penunjang Dewan Komisaris di *Subholding* dan Anak Perusahaan Pertamina. Penilaian dilakukan melalui *self-assessment* atas pencapaian aspek kuantitatif dan kualitatif dari KPI komite, serta penilaian 360 derajat untuk Akhlak *Behaviour Survey*.

Dari penilaian yang telah dilakukan di akhir tahun 2024, baik Komite Audit, Komite Investasi, Komite Nominasi & Remunerasi, maupun Komite Pemantau Manajemen Risiko, menunjukkan predikat kinerja "*High*" atau "Tinggi". Penilaian ini menunjukkan seluruh komite telah menjalankan tugasnya, baik tugas yang telah dituangkan dalam piagam atau pedoman masing-masing komite, maupun tugas tambahan yang diberikan Dewan Komisaris. Atas hasil penilaian ini, Dewan Komisaris memberikan apresiasi setinggi-tingginya. Kami juga memberikan apresiasi atas seluruh masukan yang telah diberikan ke-4 organ pendukung untuk membantu tugas pengawasan Dewan Komisaris.

The execution of the supervisory duties by the Board of Commissioners is closely supported by its supporting organs, consisting of the Audit Committee, Investment Committee, Nomination & Remuneration Committee, and the Risk Management Oversight Committee. The performance assessment of these four committees was conducted based on the guidelines from the parent entity, PT Pertamina (Persero), Number A05-002/K20000/2022-S9 concerning the Performance Evaluation of the Board of Directors, Board of Commissioners, and Supporting Committees at Pertamina Subholdings and Subsidiaries. The evaluation was carried out through a self-assessment measuring both quantitative and qualitative KPI achievements, as well as a 360-degree assessment under the Akhlak Behaviour Survey.

Based on the evaluation conducted at the end of 2024, all four committees, Audit, Investment, Nomination & Remuneration, and Risk Management Oversight, achieved a performance rating of "High." This rating reflects that all committees have effectively carried out their duties, both those outlined in their respective charters or guidelines and additional assignments given by the Board of Commissioners. The Board of Commissioners extends its highest appreciation for this result. We also express our sincere gratitude for all insights and contributions provided by the four supporting organs in assisting the supervisory functions of the Board of Commissioners.



LAPORAN DEWAN KOMISARIS

REPORT OF THE BOARD OF COMMISSIONERS

Pandangan atas Pengelolaan Whistleblowing System (WBS) di Perusahaan dan Peran Dewan Komisaris dalam WBS Perusahaan

Outlook on the Management of the Whistleblowing System (WBS) in the Company and the Role of the Board of Commissioners in the Company's WBS

Salah satu proses atau mekanisme GCG yang cukup penting adalah pemberlakuan Sistem Pelaporan Pelanggaran, atau *Whistleblowing System* (WBS). Sistem ini memungkinkan mekanisme pelaporan yang menjamin kerahasiaan pelapor. Di lingkup Perusahaan, WBS telah diterapkan melalui sentralisasi di tingkat PT Pertamina (Persero) yang telah disahkan melalui Pedoman Pengelolaan Pengaduan Pertamina (Persero) No. A9-001/J00000/2022-S9 Rev.0 tanggal 19 Januari 2022. Sistem pelaporan ini memberikan prosedur pelaporan yang menjamin kerahasiaan pelapor, dan juga menjamin prosedur jika pihak terlapor adalah Direksi dan bahkan Dewan Komisaris.

One of the key processes or mechanisms in Good Corporate Governance (GCG) is the implementation of the Whistleblowing System (WBS). This system enables a reporting mechanism that ensures the confidentiality of the whistleblower. Within the Company, the WBS has been implemented in a centralized manner at the level of PT Pertamina (Persero), as formalized through the Pertamina Complaint Management Guideline Number A9-001/J00000/2022-S9 Rev.0, dated January 19, 2022. This reporting system provides clear procedures that safeguard the confidentiality of the reporter and includes provisions for cases where the reported party is a member of the Board of Directors or even the Board of Commissioners.

Berdasarkan data pengaduan yang disampaikan Chief Audit Executive PT Pertamina (Persero) selaku pengelola WBS Grup Pertamina, jumlah pengaduan hingga akhir tahun 2024 untuk lingkup PT KPI sebanyak 142 pengaduan, yang terdiri dari 55 pengaduan dengan status masih dalam tindak lanjut, dan 87 lainnya dengan status selesai. Kami berharap, keberadaan WBS ini dapat terus memperkuat penerapan GCG di lingkup Grup Pertamina, khususnya PT KPI, dalam rangka terus menciptakan tata kelola migas yang kuat.

Based on complaint data submitted by the Chief Audit Executive of PT Pertamina (Persero) as the manager of the Pertamina Group WBS, a total of 142 complaints related to PT KPI were recorded as of the end of 2024. Of these, 55 complaints were still under follow-up, while 87 had been resolved. We hope the continued presence and operation of the WBS will further strengthen the implementation of GCG within the Pertamina Group, particularly at PT KPI, in support of establishing robust governance practices in the oil and gas sector.

Perubahan Susunan Dewan Komisaris

Changes in the Composition of the Board of Commissioners

Di sepanjang tahun 2024, terdapat perubahan keanggotaan Dewan Komisaris berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS). Kronologis pergantian susunan Dewan Komisaris di sepanjang tahun 2024, dan susunan Dewan Komisaris per 31 Desember 2024 adalah sebagai berikut:

Throughout 2024, there were changes in the composition of the Board of Commissioners based on the Circular Resolution of Shareholders (KPSSS). The chronology of changes in the Board of Commissioners during 2024, along with the composition as of December 31, 2024, is as follows:





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Kronologis Susunan Dewan Komisaris di Sepanjang Tahun 2024

Chronology of the Composition of the Board of Commissioners Throughout 2024

Periode 1 Januari s.d 1 Februari 2024 Term January 1 to February 1, 2024	Periode 1 Februari s.d 15 Mei 2024 Term February 1 to May 15, 2024	Periode 15 Mei s.d 21 Desember 2024 Term May 15 to December 21, 2024	Periode 21 Desember s.d 31 Desember 2024 Term December 21 to December 31, 2024	Keterangan Remarks
Triharyo Indrawan Komisaris Utama President Commissioner	Triharyo Indrawan Komisaris Utama President Commissioner	Triharyo Indrawan Komisaris Utama President Commissioner	Triharyo Indrawan Komisaris Utama President Commissioner	-
Ilham Salahudin Komisaris Commissioner	Ilham Salahudin Komisaris Commissioner	Ilham Salahudin Komisaris Commissioner	Ilham Salahudin Komisaris Commissioner	-
	Imam Soejoedi Komisaris Commissioner	Imam Soejoedi Komisaris Commissioner	Imam Soejoedi Komisaris Commissioner	Imam Soejoedi kembali diangkat untuk periode jabatan ke-2 berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 1 Februari 2024. Imam Soejoedi was reappointed for a second term based on the Circular Resolution of Shareholders (KPSSS) dated February 1, 2024.
Agustina Murbaningsih Komisaris Commissioner	Agustina Murbaningsih Komisaris Commissioner	Agustina Murbaningsih Komisaris Commissioner	Agustina Murbaningsih Komisaris Commissioner	Agustina Murbaningsih kembali diangkat untuk periode jabatan ke-2 berdasarkan KPSSS tanggal 17 Juli 2024. Agustina Murbaningsih was reappointed for a second term based on the Circular Resolution of Shareholders (KPSSS) dated July 17, 2024.
Muhammad Rizal Kamal Komisaris Commissioner	Muhammad Rizal Kamal Komisaris Commissioner	Muhammad Rizal Kamal Komisaris Commissioner	Muhammad Rizal Kamal Komisaris Commissioner	-
	Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	Prabunindya Revta Revolusi diangkat berdasarkan KPSSS tanggal 1 Februari 2024. Prabunindya Revta Revolusi was appointed based on the Circular Resolution of Shareholders (KPSSS) dated February 1, 2024.
		Setya Utama Komisaris Commissioner	Setya Utama Komisaris Commissioner	Setya Utama diangkat berdasarkan KPSSS tanggal 15 Mei 2024. Setya Utama was appointed based on the Circular Resolution of Shareholders (KPSSS) dated May 15, 2024.
Muhammad Idris Froyoto Sihite Komisaris Commissioner	Muhammad Idris Froyoto Sihite Komisaris Commissioner	Muhammad Idris Froyoto Sihite Komisaris Commissioner		Masa jabatan Muhammad Idris Froyoto Sihite selesai pada 21 Desember 2024 dan tidak diangkat kembali oleh Pemegang Saham. The term of office of Muhammad Idris Froyoto Sihite ended on December 21, 2024, and he was not reappointed by the shareholders.



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Susunan Dewan Komisaris Perusahaan per 31 Desember 2024

Composition of the Company's Board of Commissioners as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Office	Periode Jabatan Term
Triharyo Indrawan	Komisaris Utama President Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 16 Juni 2023. Circular Resolution of Shareholders dated June 16, 2023.	13 Juni 2023 s.d 12 Juni 2026 June 13, 2023 to June 12, 2026	Kedua Second
Ilham Salahudin	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 16 Juni 2023. Circular Resolution of Shareholders dated June 16, 2023.	13 Juni 2023 s.d 12 Juni 2026 June 13, 2023 to June 12, 2026	Kedua Second
Imam Soejoedi	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 1 Februari 2024. Circular Resolution of Shareholders dated February 1, 2024.	1 Februari 2024 s.d 31 Januari 2027 February 1, 2024 to January 31, 2027	Kedua Second
Agustina Murbaningsih	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 17 Juli 2024. Circular Resolution of Shareholders dated July 17, 2024.	16 Juli 2024 s.d 15 Juli 2027 July 16, 2024 to July 15, 2027	Kedua Second
Muhammad Rizal Kamal	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 23 September 2022. Circular Resolution of Shareholders dated September 23, 2022.	23 September 2022 s.d 22 September 2025 September 23, 2022 to September 22, 2025	Pertama First
Prabunindya Revta Revolusi	Komisaris Independen Independent Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 1 Februari 2024. Circular Resolution of Shareholders dated February 1, 2024.	1 Februari 2024 s.d 31 Januari 2027 February 1, 2024 to January 31, 2027	Pertama First
Setya Utama	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Mei 2024. Circular Resolution of Shareholders dated May 15, 2024.	15 Mei 2024 s.d 14 Mei 2027 May 15, 2024 to May 14, 2027	Pertama First

Per 31 Desember 2024 hingga ditandatanganinya Laporan Tahunan ini pada bulan 10 Juni 2025, tidak terdapat perubahan susunan Dewan Komisaris.

As of December 31, 2024, until the signing of this Annual Report on June 10, 2025, there were no changes in the composition of the Board of Commissioners.





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Penutup Closing

Kepada PT Pertamina (Persero) selaku pemegang saham dan entitas induk *Holding*, Dewan Komisaris mengucapkan terima kasih atas kepercayaan yang telah diberikan. Dewan Komisaris menyampaikan apresiasinya kepada Direksi atas kerja sama dan komitmen yang telah ditunjukkan. Dewan Komisaris juga menyampaikan apresiasi kepada seluruh karyawan Perusahaan yang telah memberikan kontribusinya secara optimal. Dewan Komisaris sungguh berharap, perjalanan tahun 2024 menjadi catatan penting bagi seluruh jajaran untuk dapat merumuskan strategi yang tepat dan mampu membawa Perusahaan menuju pertumbuhan yang lebih baik.

To PT Pertamina (Persero) as the shareholder and parent entity of the Holding, the Board of Commissioners extends its gratitude for the trust that has been given. The Board of Commissioners also expresses its appreciation to the Board of Directors for the collaboration and commitment demonstrated. Furthermore, the Board conveys its sincere appreciation to all employees of the Company for their optimal contributions. The Board of Commissioners sincerely hopes that the journey throughout 2024 serves as an important reflection for all levels of the organization to formulate the right strategies and lead the Company toward stronger growth in the future.

Jakarta, 10 Juni 2025

Jakarta, June 10, 2025

Atas nama Dewan Komisaris PT Kilang Pertamina Internasional
On behalf of the Board of Commissioners of PT Kilang Pertamina Internasional

Triharyo Indrawan

Komisaris Utama
President Commissioner



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Taufik Aditjaya
Direktur Utama
Chief Executive Officer



LAPORAN DIREKSI REPORT OF THE BOARD OF DIRECTORS

Pemegang saham dan pemangku kepentingan yang terhormat,

Dear Shareholders and Stakeholders,

Sebagai bagian dari *Holding* Badan Usaha Milik Negara (BUMN) Migas, PT Kilang Pertamina Internasional atau "PT KPI" dipercaya untuk menjadi *Subholding Refinery & Petrochemical* yang bertugas mengelola lini *midstream* dalam *Holding* BUMN Migas di mana PT Pertamina (Persero) bertindak sebagai *Holding*. Amanat ini tentunya menjadi jejak langkah penting bagi Perusahaan untuk dapat membuktikan kompetensinya dan berkontribusi baik terhadap ketersediaan energi nasional maupun nilai tambah bagi pemegang saham.

As part of the State-Owned Enterprise (SOE) Oil and Gas Holding, PT Kilang Pertamina Internasional or "PT KPI" has been entrusted with the role of Subholding Refinery & Petrochemical, responsible for managing the midstream segment within the SOE Oil and Gas Holding led by PT Pertamina (Persero) as the parent entity. This mandate represents a significant milestone for the Company to demonstrate its competence and contribute meaningfully to national energy availability as well as deliver added value to shareholders.

Dinamika Tahun 2024 dan Langkah Adaptif Perusahaan Dynamics of 2024 and the Company's Adaptive Measures

Di tengah tantangan dan dinamika perekonomian global, industri kilang dan pengolahan minyak sebagai bagian dari rantai pasok migas memperlihatkan tantangan yang luar biasa di sepanjang tahun 2024. Harga minyak mentah dunia seperti Brent, WTI, dan Dubai, mengalami volatilitas tinggi sebagai imbas atas konflik geopolitik yang berlangsung, khususnya Rusia-Ukraina dan ketegangan Timur Tengah. Hal ini memberikan dampak pada pasokan global dan memperlebar fluktuasi harga minyak mentah, yang pada akhirnya mempersulit proyeksi margin bisnis kilang dan pengolahan minyak.

In the midst of global economic challenges and dynamics, the refining and oil processing industry, as part of the oil and gas supply chain, faced extraordinary challenges throughout 2024. Global crude oil prices, including Brent, WTI, and Dubai, experienced high volatility due to ongoing geopolitical conflicts, particularly the Russia-Ukraine war and tensions in the Middle East. These developments disrupted global supply and amplified crude price fluctuations, ultimately complicating business margin projections for the refining and processing sector.

Di samping itu, perkembangan kendaraan berbasis listrik atau *Electric Vehicle* (EV) telah mendorong perilaku positif atas kelangsungan peradaban manusia. Meskipun di sisi lain, transisi perilaku penggunaan kendaraan berbasis Bahan Bakar Minyak (BBM) menuju kendaraan elektrik melahirkan tantangan yang cukup berat bagi sektor migas, khususnya pasokan berlebihan di industri kilang dan pengolahan minyak yang tidak terserap oleh pasar.

Moreover, the growing adoption of electric vehicles (EVs) has contributed positively to human sustainability efforts. However, the behavioral shift from fuel-powered vehicles to electric alternatives also created significant challenges for the oil and gas sector, particularly through surplus refinery output that failed to be absorbed by the market.



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Berbagai tantangan ini kemudian berakibat pada melemahnya *Crack Spread*. *Crack Spread* merupakan istilah dalam industri kilang dan pengolahan minyak yang menggambarkan margin antara harga jual produk kilang seperti bensin dan solar, dan biaya minyak mentah sebagai bahan baku. Pelemahan *Crack Spread* menyebabkan *Gross Refining Margin* (GRM) terkoreksi cukup dalam, yang pada akhirnya berimbas pada profitabilitas para industri kilang dan pengolahan minyak.

Pelaku usaha di bidang ini mencatat kerugian besar di sepanjang tahun 2024, yang terutama didominasi oleh pelaku usaha berskala internasional. Shell, Phillips, IOCL di India, Petron di Malaysia, SK Energy di Korea Selatan, beberapa perusahaan kilang di Thailand, mencatat kerugian yang cukup besar. Bahkan, pendapatan Chevron terkoreksi cukup dalam yang disebabkan penurunan margin dari bisnis kilangnya untuk pertama kalinya sejak tahun 2020. Tiongkok pun tak luput, di mana sejumlah kilang minyak independen di negara tersebut harus berhenti beroperasi untuk masa tidak terbatas.

Tantangan industri kilang dan pengolahan minyak nasional tak lepas dari kondisi di atas. Tak hanya itu, dorongan Pemerintah Indonesia atas transisi energi untuk mengurangi ketergantungan pada BBM dan beralih ke energi rendah karbon terus dilakukan; namun di sisi lain, Indonesia masih bergantung pada energi BBM di mana PT KPI mendapatkan mandat strategis untuk mengurangi impor produk olahan melalui peningkatan kapasitas kilang domestik. Proyek Strategis Nasional (PSN) *Refinery Development Master Plan* (RDMP) Balikpapan menjadi tulang punggung peningkatan kapasitas dan kualitas produksi kilang nasional. Proyek ini diharapkan mampu mengurangi ketergantungan Indonesia atas impor BBM, meningkatkan nilai tambah dari minyak mentah domestik, dan mampu menyediakan pasokan bahan bakar dengan spesifikasi yang lebih ramah lingkungan. Di samping itu, mayoritas kilang di Indonesia telah beroperasi lebih dari 40 tahun, sehingga efisiensi operasionalnya menurun dan membutuhkan peremajaan. Tantangan *aging assets* ini mendorong PT KPI untuk melakukan *Business Development* (BD) dan *Non-Business Development* (NBD) secara aktif agar tetap kompetitif.

These combined challenges led to a weakening of the *Crack Spread*, an industry term describing the margin between the sale price of refined products (such as gasoline and diesel) and the cost of crude oil as feedstock. The decline in the *Crack Spread* significantly eroded the *Gross Refining Margin* (GRM), which in turn adversely affected the profitability of refinery and processing businesses.

Many operators in the sector posted substantial losses in 2024, primarily among international players. Shell, Phillips, IOCL in India, Petron in Malaysia, SK Energy in South Korea, and several refineries in Thailand recorded significant downturns. Chevron also reported a sharp revenue decline due to falling margins from its refining operations, the Company's first loss in this segment since 2020. In China, numerous independent refineries were forced to shut down operations indefinitely.

The challenges facing Indonesia's refining and oil processing industry cannot be separated from the broader global context. In addition, the Indonesian Government continues to push for an energy transition to reduce reliance on fossil fuels and move toward low-carbon energy sources. However, Indonesia still heavily depends on fossil fuel energy, in which PT KPI holds a strategic mandate to reduce imports of refined products by increasing domestic refinery capacity. The *Refinery Development Master Plan* (RDMP) Balikpapan, designated as a National Strategic Project (PSN), serves as the backbone of Indonesia's effort to enhance the capacity and quality of its national refinery output. This project is expected to reduce Indonesia's dependence on imported fuel, increase the added value of domestic crude oil, and provide fuel supplies that meet more environmentally friendly specifications. Furthermore, most of Indonesia's refineries have been operating for more than 40 years, resulting in decreased operational efficiency and a pressing need for modernization. These aging asset challenges have driven PT KPI to actively pursue both *Business Development* (BD) and *Non-Business Development* (NBD) initiatives to remain competitive in the evolving energy landscape.





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Di awal tahun 2024, Direksi bersama-sama dengan Dewan Komisaris telah mencanangkan berbagai rencana strategis yang akan dilakukan di sepanjang tahun, termasuk di antaranya optimalisasi 6 (enam) *Refinery Unit* (RU) yang dimiliki PT KPI di Dumai, Plaju, Cilacap, Balikpapan, Balongan dan Kasim, serta pengembangan proyek RDMP Balikpapan sebagai proyek kilang besar dan merupakan salah satu proyek dengan pendanaan terbesar di Indonesia yang diharapkan selesai pada tahun 2025.

Adanya insiden kebakaran proyek RDMP Balikpapan pada Mei 2024 menjadikan fokus manajemen, termasuk di antaranya Direksi dan Dewan Komisaris, untuk merumuskan langkah antisipatif atas kejadian tersebut. Pengetatan kontrol pengawasan ditingkatkan, termasuk di antaranya penerapan standardisasi Keselamatan dan Kesehatan Kerja (K3), yang salah satunya dilakukan dengan upaya pengawasan seluruh kilang di saat akhir pekan. Hal ini kemudian berjalan dengan cukup baik, di mana seluruh pekerja memahami tanggung jawab yang diemban.

Perhatian manajemen atas kondisi kerugian yang terjadi pada industri kilang dan pengolahan minyak, khususnya yang terjadi pada PT KPI, sesungguhnya telah muncul sejak triwulan I 2024, di mana data yang dimiliki menunjukkan adanya tren kerugian Perusahaan. Fokus antisipatif kemudian dilakukan pada bulan Mei 2024 dengan simulasi proyeksi kerugian yang dapat terjadi hingga akhir tahun 2024.

Untuk dapat mengantisipasi dampak kerugian yang semakin besar, kami diiringi dengan pengawasan dan arahan Dewan Komisaris merumuskan sejumlah langkah penting, di antaranya:

1. Strategi pengadaan minyak mentah atau *Feedstock Management*, di mana PT KPI mengembangkan strategi *sourcing crude oil* yang lebih agresif dan efisien, yang meliputi:
 - a. Pengadaan minyak mentah ex-Russia yang memiliki harga lebih kompetitif.

At the beginning of 2024, the Board of Directors, together with the Board of Commissioners, established a series of strategic plans to be carried out throughout the year, including the optimization of the six Refinery Units (RUs) owned by PT KPI in Dumai, Plaju, Cilacap, Balikpapan, Balongan, and Kasim, as well as the development of the RDMP Balikpapan project. This project is one of the largest refinery developments in Indonesia and among the country's most significant financing initiatives, which is expected to be completed in 2025.

The fire incident at the RDMP Balikpapan project in May 2024 prompted management, including both the Board of Directors and the Board of Commissioners, to formulate anticipatory measures in response. Oversight controls were tightened, including the implementation of standardized Occupational Health and Safety (OHS) procedures, one of which was the introduction of weekend inspections at all refineries. This initiative has been running effectively, with all employees demonstrating a strong understanding of their responsibilities.

Management's attention to the financial loss experienced by the oil refining and processing industry, particularly at PT KPI, had already surfaced in the first quarter of 2024, when internal data indicated a trend of rising losses. In response, by May 2024, the Company had begun to conduct simulations projecting potential losses through the end of the year as part of its anticipatory efforts.

To anticipate the increasing impact of financial losses, we, accompanied by oversight and guidance from the Board of Commissioners formulated several key initiatives, including:

1. Feedstock Management Strategy, where PT KPI developed a more aggressive and efficient crude oil sourcing strategy, which includes:
 - a. Procuring crude oil from Russia, which offers more competitive pricing,



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- b. Negosiasi intensif dengan para pemasok untuk menurunkan harga beli.
- c. Efisiensi penjadwalan logistik (*shipping* dan kargo) untuk menghindari biaya *demurrage* dan *idle time*.

Langkah strategis ini bertujuan untuk menurunkan biaya *feedstock* yang selama ini menyumbang porsi terbesar dalam struktur biaya kilang. Ini merupakan kelanjutan dari strategi *cost leadership* yang telah dimulai pada tahun-tahun sebelumnya. Diharapkan, strategi *Feedstock Management* dapat meningkatkan daya saing PT KPI terhadap kilang regional, sekaligus membuka peluang perluasan kerja sama *Business to Business* (B to B) maupun *Government to Government* (G to G).

2. Merumuskan 34 inisiatif strategis yang kemudian difokuskan ke dalam 10 inisiatif strategis yang dapat membantu mengurangi kerugian Perusahaan. Berbagai inisiatif ini berfokus pada efisiensi berbagai beban dan upaya untuk meningkatkan pendapatan. Beberapa di antaranya adalah:
 - a. *Margin-based Operation*: Operasi kilang disesuaikan dengan perhitungan margin optimal, bukan sekadar *volume output*.
 - b. Perbaikan strategi pasokan dan pemilihan minyak mentah: Pemilihan minyak mentah disesuaikan dengan konfigurasi kilang dan potensi *yield* terbaik.
 - c. Efisiensi energi dan digitalisasi biaya: Penurunan *Energy Intensity Index* melalui teknologi hemat energi.
 - d. Pengendalian biaya berbasis digital dan *real-time monitoring*.
 - e. Teknologi untuk *Yield Optimization*: Mengoptimalkan hasil produk bernilai tinggi melalui teknologi proses kilang mutakhir.
 - f. Pengembangan produk rendah karbon seperti *Renewable Diesel* (RD) dan *Sustainable Aviation Fuel* (SAF).

- b. Conducting intensive negotiations with suppliers to reduce purchase prices,
- c. Optimizing logistics scheduling (shipping and cargo) to avoid demurrage and idle time costs.

This strategic move aims to reduce feedstock costs, which have historically accounted for the largest portion of refinery expenses. It serves as a continuation of the cost leadership strategy initiated in previous years. The Feedstock Management strategy is expected to improve PT KPI's competitiveness against regional refineries while also opening opportunities for expanded Business-to-Business (B-to-B) and Government-to-Government (G-to-G) cooperation.

2. Formulating 34 strategic initiatives, later streamlined into 10 core strategic initiatives aimed at reducing the Company's losses. These initiatives focus on cost-efficiency and revenue enhancement, including:
 - a. *Margin-Based Operation*: Refinery operations are aligned with optimal margin calculations rather than simply targeting volume output.
 - b. *Improved crude selection and supply strategy*: Crude selection is aligned with refinery configuration and optimal yield potential.
 - c. *Energy efficiency and cost digitalization*: Reducing the Energy Intensity Index through energy-saving technologies.
 - d. *Cost control via digital tools and real-time monitoring*.
 - e. *Technology for Yield Optimization*: Maximizing high-value product output through advanced refining process technologies.
 - f. *Development of low-carbon products* such as Renewable Diesel (RD) and Sustainable Aviation Fuel (SAF).





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Perumusan berbagai langkah strategis ini merupakan kelanjutan dari transformasi besar-besaran pasca pembentukan *Subholding Refining & Petrochemical* pada periode 2020-2021. Dengan tantangan yang ada, PT KPI berupaya untuk melakukan pendekatan yang semakin makin matang dan berbasis pada data margin, teknologi, dan keberlanjutannya. Ke depannya, PT KPI mempersiapkan untuk menghadapi era transisi energi dengan memperkuat kelincahan operasional, ketangguhan finansial, serta pemenuhan aspek *Environment, Social & Governance* (ESG) yang semakin menjadi sorotan investor global.

3. Melakukan simulasi atas peristiwa serupa, di mana pada Oktober 2022 terjadi adanya *spread* yang rendah namun PT KPI tetap mampu membukukan laba di akhir tahun.
4. Merumuskan langkah mitigasi terkait dampak rugi nilai tukar mata uang Dolar Amerika Serikat (AS) dalam transaksi yang dilakukan PT KPI. Dengan penggunaan Dolar AS dalam pembelian minyak mentah yang diiringi dengan penjualan minyak hasil olahan kilang dalam mata uang Rupiah, PT KPI menanggung risiko nilai tukar mata uang asing yang cukup besar. Pada Mei 2024 PT KPI telah mendapatkan persetujuan dari Bank Indonesia sebagai badan usaha baru yang mendapatkan penundaan kewajiban penggunaan Rupiah dalam bentuk Kuotasi USD pada penerbitan *invoice* penjualan kepada PT Pertamina Patra Niaga ("PT PPN"). Kemudian pada 14 Oktober 2024, PT KPI telah menandatangani Surat Pendamping (Side Letter) atas Perjanjian Jual Beli Produk Kilang PT PPN sebagai realisasi dari mitigasi dampak nilai tukar kurs ini.
5. Melakukan akselerasi pada RU II Dumai atas produk *Marine Fuel Oil Low Sulphur* (MFO LS) dengan harga jual yang lebih baik yang mampu menopang kinerja penjualan Perusahaan.
6. Melakukan negosiasi kepada PT PPN atas harga jual produk PT KPI. Upaya ini mencakup pemenuhan *Comparable Uncontrolled Price* (CUP) dalam *transfer pricing* yang membutuhkan persetujuan dari PT Pertamina (Persero) selaku entitas induk dari Perusahaan dan PT PPN. Upaya ini cukup berhasil dan mampu menekan kerugian Perusahaan dengan cukup signifikan.

The formulation of these various strategic measures is a continuation of the major transformation undertaken following the establishment of the Refining & Petrochemical Subholding during the 2020–2021 period. Amid the existing challenges, PT KPI strives to adopt a more mature approach that is increasingly data-driven, margin-oriented, technology-based, and sustainability-focused. Looking ahead, PT KPI is preparing to navigate the energy transition era by strengthening operational agility, financial resilience, and its commitment to Environmental, Social & Governance (ESG) aspects, which are increasingly in the spotlight of global investors.

3. Conducted simulations of similar events, such as the low spread situation in October 2022, where PT KPI was still able to book a profit by year-end.
4. Formulated mitigation strategies to address the impact of foreign exchange losses involving US Dollar transactions. Since crude oil purchases are made in USD while refined product sales are conducted in Indonesian Rupiah, PT KPI bears significant foreign exchange risk. In May 2024, PT KPI obtained approval from Bank Indonesia as a new business entity eligible for deferred obligations to use Rupiah, allowing USD quotations in issuing sales invoices to PT Pertamina Patra Niaga ("PT PPN"). On October 14, 2024, PT KPI signed the Side Letter on the Sale and Purchase Agreement of Refinery Products with PT PPN to implement this foreign exchange risk mitigation measure.
5. Accelerated production of Marine Fuel Oil Low Sulphur (MFO LS) at Refinery Unit II Dumai, which offered more favorable selling prices and helped support the Company's sales performance.
6. Conducted negotiations with PT PPN on the selling price of PT KPI's products. This effort included fulfilling the Comparable Uncontrolled Price (CUP) requirement in transfer pricing, which required approval from PT Pertamina (Persero) as the parent entity of both PT KPI and PT PPN. The initiative was relatively successful in significantly reducing the Company's losses.



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7. Melakukan negosiasi kepada PT Pertamina Lubricants selaku pembeli dari produk *grease oil* yang dihasilkan RU IV Cilacap sebagai salah satu kilang terbesar PT KPI yang berkontribusi signifikan bagi pendapatan Perusahaan.

Atas kerugian yang diproyeksikan terjadi di akhir tahun 2024, Kantor Akuntan Publik (KAP) Purwantono, Sungkoro & Surja (EY) selaku auditor independen yang bertugas memberikan keyakinan atas laporan keuangan Perusahaan, bersama dengan Perusahaan melakukan kajian atas indikasi penurunan nilai aset Perusahaan. Berdasarkan kajian tersebut, disimpulkan bahwa terdapat indikasi penurunan nilai pada aset Perusahaan. Oleh karena itu, Perusahaan perlu melakukan perhitungan lebih lanjut atas nilai wajar aset Perusahaan dengan melakukan kajian perhitungan penurunan nilai aset. Proses pencatatan valuasi aset Perusahaan mewajibkan penerapan metode *impairment* ini harus dilakukan agar laporan keuangan PT KPI memenuhi kepatuhan terkait Standar Akuntansi Keuangan (SAK) yang berlaku di Indonesia, terutama dengan kondisi *Crack Spread* yang rendah, operasi pengolahan menjadi tidak *profitable* dan bahkan mencatatkan kerugian.

Di sisi operasi, Perusahaan terus menjalankan kegiatan kilang dan pengolahan minyak sesuai dengan arah yang telah ditetapkan yaitu menjaga stabilitas pasokan energi nasional. Berbagai inisiatif strategis terkait kelanjutan operasi kilang terus dilakukan, seperti efisiensi dan optimasi proses pengolahan secara berkelanjutan, mengoptimalkan pengolahan minyak mentah domestik, meningkatkan material kilang untuk fleksibilitas pengolahan minyak mentah, mengintegrasikan sumber listrik dari PT PLN (Persero) dengan kilang Perusahaan untuk mengurangi penggunaan migas dalam kebutuhan produksi dan perumahan di sekitar kilang, optimasi produk intermedia antar kilang, peluncuran proyek *Used Cooking Oil* (UCO) to SAF (USAF), maupun program dekarbonisasi. PT KPI juga mengembangkan strategi jangka menengah untuk menyiapkan kilang menghadapi disrupsi energi masa depan, seperti mengkaji *co-processing biofuel*, pemanfaatan teknologi digitalisasi dan otomasi kilang atau *refinery*

7. Negotiated with PT Pertamina Lubricants, the buyer of grease oil produced by Refinery Unit IV Cilacap, one of PT KPI's largest refineries contributing significantly to the Company's revenue.

In response to the projected losses by the end of 2024, the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (EY), as the independent auditor responsible for providing assurance on the Company's financial statements, jointly conducted a review with the Company to assess indications of asset impairment. Based on this assessment, it was concluded that there were indications of a decline in the value of the Company's assets. Consequently, the Company must perform a further valuation assessment to determine the fair value of its assets by conducting an impairment test. This asset valuation process requires the application of the impairment method to ensure PT KPI's financial statements comply with the applicable Financial Accounting Standards (SAK) in Indonesia, especially given the low crack spread conditions that have rendered refinery operations unprofitable and have led to the recording of losses.

On the operational side, the Company continued refinery and oil processing activities in alignment with its mandate to safeguard national energy supply stability. Various strategic initiatives were pursued to ensure continued refinery operations, including ongoing efficiency and process optimization, maximizing the use of domestic crude oil, upgrading refinery materials to enhance processing flexibility, integrating electricity supply from PT PLN (Persero) to reduce the use of oil and gas in production and residential areas around the refineries, optimizing intermediate products between refineries, launching the *Used Cooking Oil* (UCO) to SAF (USAF) project, and implementing decarbonization programs. PT KPI also developed a medium-term strategy to prepare its refineries for future energy disruptions, including exploring co-processing of biofuels, implementing digitalization and refinery automation technologies (refinery 4.0), enhancing inter-refinery synergies, and improving supply





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4.0, serta sinergi antar kilang dan peningkatan integrasi rantai pasok. Meskipun demikian, penurunan kinerja kilang dunia secara keseluruhan berdampak pada kinerja operasi Perusahaan dibandingkan tahun sebelumnya.

Investasi barang modal turun menjadi perhatian khususnya di tengah tahun yang penuh tantangan. Dengan melemahnya *crack spread* dan tingginya biaya pengadaan minyak mentah yang berdampak langsung pada profitabilitas, kebijakan *Capital Expenditure* (CAPEX) di tahun 2024 diarahkan untuk lebih berhati-hati dan strategis. Pendekatan strategis terhadap investasi barang modal mencakup:

1. Prinsip Kehati-hatian dalam Investasi
PT KPI melakukan prioritas ketat terhadap seluruh rencana investasi, dengan berfokus hanya pada proyek yang mendesak dan sedang berjalan untuk diselesaikan. Untuk proyek baru, PT KPI memberlakukan uji kelayakan yang lebih ketat dengan mempertimbangkan *Return on Investment* (ROI), kesiapan operasional, dan dampak langsungnya terhadap efisiensi dan margin Perusahaan.
2. *Quick Win Investment Approach*
Merupakan bentuk investasi skala kecil hingga menengah yang memerlukan modal rendah namun mampu menghasilkan *cash flow* atau efisiensi dalam waktu cepat. Beberapa yang dijalankan oleh PT KPI yaitu peningkatan *yield* produk bernilai tinggi melalui *revamping* unit kilang yang spesifik. Beberapa keunggulan pendekatan *Quick Win* adalah:
 - a. Lebih ringan dari sisi pembiayaan
 - b. Risiko lebih terkendali
 - c. Dapat langsung menopang perbaikan *bottom line* keuangan Perusahaan

Strategi investasi barang modal PT KPI di tahun 2024 sangat selektif, dan difokuskan pada *quick win projects* serta penyelesaian proyek prioritas dengan pendekatan kehati-hatian dalam pembiayaan. Untuk itu, struktur permodalan lebih menitikberatkan pada sumber internal dan kolaborasi strategis, serta tetap menjaga kesinambungan dengan transformasi jangka panjang yang telah berjalan sejak beberapa tahun terakhir.

chain integration. Nevertheless, the overall global decline in refinery performance had a negative impact on the Company's operational results compared to the previous year.

Capital investment received special attention during a year filled with challenges. With the weakening of crack spread and the high cost of crude oil procurement directly impacting profitability, the 2024 Capital Expenditure (CAPEX) policy was directed to be more cautious and strategic. The strategic approach to capital investment included the following:

1. Prudence Principle in Investment
PT KPI applied strict prioritization to all investment plans, focusing only on urgent and ongoing projects to ensure their completion. For new projects, PT KPI enforced more stringent feasibility assessments by considering Return on Investment (ROI), operational readiness, and their direct impact on the Company's efficiency and margin.
2. Quick Win Investment Approach
This refers to small-to-medium scale investments that require low capital but are capable of generating cash flow or delivering efficiency improvements in a short timeframe. Several initiatives undertaken by PT KPI include enhancing the yield of high-value products through targeted revamping of specific refinery units. The advantages of the Quick Win approach include:
 - a. Lower financing requirements
 - b. More manageable risk
 - c. Immediate support for the Company's financial bottom line

PT KPI's capital investment strategy in 2024 was highly selective and focused on quick win projects and the completion of priority projects, adopting a prudent financing approach. Accordingly, the capital structure emphasized internal funding and strategic collaborations, while maintaining continuity with the long-term transformation agenda that has been underway in recent years.



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Kendala, Tantangan, dan Upaya Solusi yang Dilakukan Constraints, Challenges, and Mitigation Measures

Sebagaimana telah disampaikan sebelumnya, PT KPI bersama hampir seluruh pelaku usaha industri kilang dan pengolahan minyak menghadapi sejumlah tantangan besar yang membutuhkan serangkaian inisiatif strategis. Pasokan minyak dunia yang berlebih, yang diiringi dengan penurunan pasokan kilang kepada rantai pasok bahan bakar minyak, serta ketidakpastian perekonomian, berdampak pada kerugian para pelaku usaha kilang baik di level internasional maupun PT KPI selaku pemain di level nasional. Tak hanya itu, langkah *impairment* yang harus ditempuh PT KPI dalam laporan keuangan teraudit tahun 2024 memberikan dampak yang cukup besar bagi kerugian signifikan yang dicatatkan PT KPI.

Manajemen telah berupaya merumuskan berbagai langkah mitigasi untuk dapat menurunkan proyeksi kerugian. Pada pertengahan tahun 2024, tanpa memperhitungkan *impairment*, manajemen memproyeksikan kerugian PT KPI di akhir tahun 2024 mencapai USD1,72 miliar. Dengan berbagai inisiatif strategis yang telah ditempuh sebagaimana telah digambarkan di atas, dengan memperhitungkan *impairment*, Perusahaan membukukan rugi tahun berjalan sebesar USD2,16 miliar, dengan nilai rugi penurunan nilai atas hasil perhitungan *impairment* atas aset Perusahaan sebesar USD1,39 miliar.

Di sisi operasi, muncul tantangan atas perubahan kebutuhan produk BBM jenis solar sehingga menurunkan *lifting* produk solar dari kilang PT KPI. Ketidakseimbangan produksi dan permintaan menyebabkan potensi pasokan berlebih dan penurunan utilisasi kilang. Dari kondisi ini, Manajemen memutuskan untuk melakukan *shifting* produk solar ke produk avtur sehingga dapat menambah margin bagi Perusahaan. Langkah ini menunjukkan ketangguhan PT KPI dalam menjaga kelangsungan operasional yang adaptif.

As previously described, PT KPI, alongside nearly all industry players in the oil refining and processing sector, faced major challenges that required a series of strategic initiatives. An oversupply of global crude oil, combined with declining refinery output to the fuel supply chain and economic uncertainties, significantly affected the profitability of both international players and PT KPI as a national operator. In addition, the impairment that PT KPI had to recognize in its audited 2024 financial statements substantially contributed to the Company's recorded losses.

Management formulated various mitigation measures to reduce the projected loss. By mid-2024, excluding impairment, management projected PT KPI's year-end loss to reach USD1.72 billion. After implementing multiple strategic initiatives as outlined above and factoring in the impairment, the Company recorded a loss for the year of USD2.16 billion, with the impairment loss on the Company's assets, based on the impairment valuation, amounting to USD1.39 billion.

Operationally, PT KPI encountered challenges due to shifts in demand for diesel fuel, which resulted in reduced lifting of diesel products from its refineries. The imbalance between production and market demand led to the risk of oversupply and lower refinery utilization. In response, Management opted to shift production from diesel to aviation turbine fuel (avtur), which provided better margins and demonstrated the Company's resilience in maintaining adaptive operations.





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Di samping itu, kami memandang kasus yang melibatkan beberapa pihak di lingkup internal PT KPI yang mulai muncul pada triwulan III dan triwulan IV 2024, yang kemudian menjadi kasus yang mencuat pada awal tahun 2025, menjadi bagian dari perjalanan Perusahaan untuk terus melakukan pembenahan diri. Salah satu perbaikan penting yang dilakukan adalah tata kelola pengadaan minyak mentah, di mana Perusahaan melakukan pendekatan transparansi atas proses pengadaan. Di samping itu, pada tahun 2025 Perusahaan mengembangkan kontrak pengadaan minyak mentah dengan jangka waktu tertentu yang diharapkan akan memberikan nilai tambah bagi volatilitas harga komoditas minyak bagi Perusahaan.

Dengan seluruh tantangan yang ada, tahun 2024 menjadi tahun penuh tantangan bagi PT KPI, baik dari sisi global finansial maupun operasional domestik. Namun, Perusahaan meresponnya dengan strategi yang adaptif dan kolaboratif, dengan menekankan efisiensi, optimalisasi aset, dan sinergi antar-entitas dalam Grup Pertamina. Pendekatan ini menjadi fondasi penting untuk menjaga keberlangsungan bisnis di tengah dinamika yang sulit diprediksi.

In addition, we view the cases involving several internal parties within PT KPI that began to surface in the third and fourth quarters of 2024 and later escalated into prominent issues in early 2025 as part of the Company's ongoing journey of self-improvement. One of the key corrective measures taken was the enhancement of crude oil procurement governance, where the Company adopted a transparency driven approach in its procurement processes. Furthermore, in 2025, the Company developed fixed term crude oil procurement contracts, which are expected to provide added value in managing commodity price volatility for the Company.

Overall, 2024 was a year of immense challenges for PT KPI, driven by both global financial pressures and domestic operational disruptions. However, the Company responded with adaptive and collaborative strategies, emphasizing efficiency, asset optimization, and synergy across the Pertamina Group. This approach laid a critical foundation for sustaining business operations amid unpredictable market dynamics.

Pencapaian Target Tahun 2024 Achievement of 2024 Targets

Berbagai tantangan berat yang dihadapi PT KPI berdampak pada pencapaian target secara keseluruhan. Kinerja produksi dan pemasaran kilang mencatat hasil yang cukup baik, dengan berbagai indikator kinerja produksi hanya sedikit di bawah target, dan pengelolaan *working losses* yang mampu dikelola hingga berada jauh di bawah target.

Kinerja keuangan menunjukkan realisasi penjualan dan pendapatan serta laba bersih yang belum mampu mencapai target yang telah ditetapkan. Tantangan luar biasa yang dihadapi Perusahaan, baik tantangan industri maupun tantangan atas aspek kepatuhan terkait pelaporan keuangan memberikan dampak yang besar bagi PT KPI di tahun 2024.

The significant challenges faced by PT KPI in 2024 had a notable impact on the overall achievement of its targets. Refinery production and marketing performance recorded fairly positive results, with several production performance indicators falling only slightly short of the targets, and working losses being effectively managed to remain well below the target threshold.

However, financial performance reflected shortfalls in sales, revenue realization, and net profit, all of which did not meet the established targets. The extraordinary challenges encountered by the Company, stemming from both industry-wide pressures and compliance issues related to financial reporting, had a substantial effect on PT KPI's performance throughout 2024.



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Prospek Usaha 2025

2025 Business Outlook

Tahun 2025 diprediksi akan tetap menjadi tahun yang penuh tantangan bagi industri pengolahan minyak. PT KPI memroyeksikan bahwa tekanan eksternal dan dinamika internal akan memengaruhi kinerja operasional, keuangan, dan keberlanjutan. Beberapa faktor eksternal utama yang akan mempengaruhi kinerja Perusahaan di tahun 2025 antara lain:

1. *Crack spread* yang masih rendah, akibat lemahnya margin antara harga minyak mentah dan produk jadi.
2. Ketidakpastian geopolitik global, termasuk perang dagang antara AS dan Tiongkok, potensi konflik India-Pakistan, serta kenaikan tarif impor oleh AS terhadap produk dari Indonesia.
3. Fluktuasi harga minyak dan produk akibat pasar energi global yang volatil.
4. Persaingan dengan produk impor yang lebih murah dan fleksibel.

Untuk mengantisipasi hal tersebut, PT KPI akan mengupayakan penyesuaian model bisnis *downstream* ke arah yang lebih *profit-oriented* dan menurunkan risiko *impairment* melalui investasi yang selektif dan valuasi aset yang cermat.

Di sisi operasi kilang, tahun 2025 diperkirakan menghadirkan tantangan berupa turunnya permintaan produk BBM jenis solar seiring dengan penerapan kebijakan energi bersih (implementasi B40) yang mendorong penggunaan biofuel. Hal ini akan berdampak pada kondisi pasokan nasional yang berlebih untuk solar yang berisiko menurunkan efisiensi kilang. Sejumlah langkah yang telah dicanangkan untuk menghadapi tantangan operasional di tahun 2025 di antaranya:

1. Pemilihan minyak mentah yang lebih selektif dan kompetitif untuk efisiensi biaya input.

The year 2025 is projected to remain challenging for the oil refining industry. PT Kilang Pertamina Internasional (PT KPI) anticipates that external pressures and internal dynamics will continue to influence its operational, financial, and sustainability performance. Several key external factors expected to affect the Company's performance in 2025 include:

1. Persistently low crack spreads, stemming from weak margins between crude oil prices and refined product price.
2. Ongoing global geopolitical uncertainties, including trade tensions between the United States and China, potential conflicts between India and Pakistan, and increased U.S. import tariffs on Indonesian products.
3. Price fluctuations in crude oil and refined products, due to a volatile global energy market.
4. Intensifying competition from cheaper and more flexible imported products.

To mitigate these challenges, PT KPI will continue adjusting its downstream business model toward a more profit-oriented approach, while also minimizing impairment risks through more selective investments and prudent asset valuation.

On the refinery operations front, 2025 is expected to bring additional pressure from reduced demand for diesel fuel, in line with the implementation of cleaner energy policies such as the B40 biodiesel mandate. This shift could lead to oversupply in the domestic diesel market and reduce refinery efficiency. In response, several key operational strategies have been outlined, including:

1. More selective and cost-effective crude oil sourcing to improve input cost efficiency.





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2. Optimalisasi *material balance* dan mode operasi kilang, agar dapat menghasilkan produk dengan nilai keekonomian tertinggi (*valuable product*).
3. Menjaga keandalan operasional kilang, sehingga siap beradaptasi dengan perubahan permintaan.

Pada aspek keuangan, sejumlah tantangan yang akan dihadapi PT KPI di tahun 2025, di antaranya meliputi ketidakpastian pasar dan volatilitas harga minyak mentah dan produk, margin operasi yang tipis, serta tekanan terhadap profitabilitas dan rasio keuangan seperti solvabilitas dan likuiditas. Perusahaan tetap optimis dengan strategi dan target keuangan yang adaptif, meliputi:

1. Optimalisasi *intake* kilang dengan skenario "*Optimized Capacity*", untuk menjaga utilisasi aset yang sehat.
2. Berfokus pada produk bernilai tinggi, terutama yang dibutuhkan pasar domestik seperti avtur, LPG, atau petrokimia.
3. Menurunkan persediaan dan risiko keuangan melalui skema pengadaan dan penjualan yang lebih lincah dan adaptif.

Salah satu langkah penting yang akan dilakukan Perusahaan dalam menopang keberlanjutan serta margin yang lebih baik adalah terus mengembangkan proyek keberlanjutan seperti SAF, *Renewable Diesel*, dan Energi Baru Terbarukan (EBT) di lingkungan kilang untuk menjawab ekspektasi dan menjaga kepercayaan investor dan regulator.

Dengan pendekatan yang realistis dan penuh kehati-hatian, PT KPI menargetkan perbaikan kinerja bertahap, dengan prioritas menjaga solvabilitas, likuiditas, serta peran strategis Perusahaan dalam mendukung ketahanan energi nasional.

2. Optimization of material balance and refining modes to produce the most economically valuable products.
3. Maintaining high levels of operational reliability to ensure agility in responding to demand shifts.

From a financial perspective, the Company anticipates challenges such as market uncertainty, crude oil and product price volatility, narrow operating margins, and pressure on financial ratios like solvency and liquidity. Nevertheless, PT KPI remains optimistic, supported by a set of adaptive financial strategies and targets, including:

1. Optimizing refinery intake under the "Optimized Capacity" scenario to maintain healthy asset utilization.
2. Prioritizing high-value products, particularly those in demand in the domestic market such as aviation fuel, LPG, and petrochemicals.
3. Reducing inventory levels and financial risk through more agile and adaptive procurement and sales schemes.

A key initiative that will support both business sustainability and margin improvement is the continued development of green energy projects such as Sustainable Aviation Fuel (SAF), Renewable Diesel (RD), and New and Renewable Energy (NRE) within PT KPI's refineries. These initiatives aim to meet stakeholder expectations and maintain the trust of investors and regulators.

With a realistic and cautious approach, PT KPI is targeting gradual performance recovery, focusing on maintaining solvency, liquidity, and its strategic role in strengthening Indonesia's national energy resilience.



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Perkembangan Penerapan Tata Kelola Perusahaan yang Baik

Progress on the Implementation of Good Corporate Governance (GCG)

Sebagai bagian dari *Holding* BUMN Migas, PT KPI memiliki kewajiban untuk menerapkan prinsip Tata Kelola Perusahaan yang Baik, atau *Good Corporate Governance* (GCG). Penerapan prinsip GCG ini telah menjadi dasar bagi Perusahaan dan seluruh entitas usaha di Indonesia untuk dapat menghadirkan pengelolaan entitas usaha yang beretika dan menjunjung tinggi asas keberlanjutan.

Sejalan dengan peningkatan penerapan prinsip GCG, Perusahaan melakukan penilaian sendiri atas evaluasi penerapan prinsip GCG. Sebagai bagian dari Grup Pertamina, pengukuran penerapan GCG yang dilakukan PT KPI menggunakan Salinan Keputusan Sekretaris Kementerian BUMN No. SK-16/S.MBU/2012 tanggal 6 Juni 2012 tentang Indikator/Parameter Penilaian dan Evaluasi atas Penerapan Tata Kelola Perusahaan yang Baik (*Good Corporate Governance*) pada BUMN. Hasil penilaian atas penerapan GCG tahun buku 2024 menunjukkan skor 75,930 dengan predikat "Baik", atau meningkat dari tahun sebelumnya dengan skor 71,103 berpredikat "Cukup Baik". Sejumlah *area of improvement* atau rekomendasi dari proses penilaian akan menjadi masukan penting bagi kami untuk melakukan berbagai langkah perbaikan bagi peningkatan penerapan GCG Perusahaan.

Pengelolaan risiko juga menjadi perhatian besar. Perusahaan menetapkan "*Top Risk*" korporat periode 2024 yang juga dilaporkan kepada PT Pertamina (Persero) selaku entitas induk. Dari berbagai risiko yang telah dipetakan, Direksi diiringi pengawasan dari Dewan Komisaris telah melakukan berbagai upaya mitigasi yang akan menjadi langkah-langkah antisipatif dalam mengelola risiko tersebut.

Demikian pula dengan audit internal. Sebagai proses pengawasan di lingkup internal, Audit Internal dijalankan dengan tujuan dapat memberikan pandangan atas kesalahan pengelolaan operasi dan bisnis Perusahaan.

As part of the State-Owned Enterprises (SOE) Oil and Gas Holding, PT Kilang Pertamina Internasional (PT KPI) is obligated to implement the principles of Good Corporate Governance (GCG). These principles have become the foundation for the Company and all business entities in Indonesia to uphold ethical management practices while emphasizing sustainability.

In line with continuous improvements in GCG implementation, PT KPI conducts self-assessments to evaluate its adherence to GCG principles. As a member of the Pertamina Group, PT KPI refers to the Decree of the Secretary of the Ministry of SOEs Number SK-16/S.MBU/2012 dated June 6, 2012, regarding Indicators/Parameters for the Evaluation of Good Corporate Governance in SOEs. The GCG assessment for fiscal year 2024 yielded a score of 75.930 with a "Good" rating, an improvement from the previous year's score of 71.103 rated as "Fair." Various areas of improvement and recommendations from this evaluation will serve as valuable input for further enhancing the Company's GCG practices.

Risk management also remains a key focus. The Company identified its 2024 Corporate Top Risks and reported them to PT Pertamina (Persero) as the parent entity. The Board of Directors, with oversight from the Board of Commissioners, has taken several mitigation actions designed to proactively manage these risks.

Internal audit also plays a critical role. As part of internal oversight, the internal audit function is carried out to provide insights into potential mismanagement in operational and business processes.





LAPORAN DIREKSI REPORT OF THE BOARD OF DIRECTORS

Patut menjadi perhatian adalah pengelolaan SDM sebagai pemangku kepentingan. Perusahaan merealisasikan program pengembangan kompetensi dengan kesempatan yang terbuka bagi seluruh karyawan. Perusahaan berkomitmen untuk meningkatkan kompetensi dan kapabilitas karyawan, baik sebagai aset Perusahaan maupun sebagai pribadi yang merupakan anggota dari masyarakat.

Human Capital management also deserves attention. PT KPI implements competency development programs with equal opportunities available to all employees. The Company is committed to enhancing the capabilities of its workforce, both as corporate assets and as individuals who are members of the broader community.

Perubahan Susunan Direksi dan Perubahan Nomenklatur Changes in the Board of Directors Composition and Nomenclature

Di sepanjang tahun 2024, terdapat perubahan keanggotaan Direksi berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS). Kronologis pergantian susunan Direksi di sepanjang tahun 2024, dan susunan Direksi per 31 Desember 2024 adalah sebagai berikut:

Throughout 2024, there were changes in the composition of the Board of Directors based on Circular Resolutions of the Shareholders (KPSSS). The chronology of these changes and the composition of the Board of Directors as of December 31, 2024, are as follows:

Kronologis Susunan Direksi dan Perubahan Nomenklatur di Sepanjang Tahun 2024 Chronology of the Board of Directors Composition and Nomenclature Changes Throughout 2024

Periode 1 Januari s.d 20 Februari 2024 Term January 1 to February 20, 2024	Periode 20 Februari s.d 15 Mei 2024 Term February 20 to May 15, 2024	Periode 15 Mei s.d 31 Desember 2024 Term May 15, 2024 to January 31, 2025	Keterangan Remarks
Taufik Aditiyawardman Direktur Utama Chief Executive Officer	Taufik Aditiyawardman Direktur Utama Chief Executive Officer	Taufik Aditiyawardman Direktur Utama Chief Executive Officer	Diangkat kembali untuk periode jabatan kedua berdasarkan KPSSS Pemegang Saham tanggal 17 Maret 2025. Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Diangkat kembali untuk periode jabatan kedua berdasarkan KPSSS tanggal 17 Maret 2025. Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Isnanto Nugroho Direktur SDM & Penunjang Bisnis Director of Human Capital and Business Support	Isnanto Nugroho Direktur SDM & Penunjang Bisnis Director of Human Capital and Business Support	Isnanto Nugroho Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development	- Berdasarkan KPSSS tanggal 20 Februari 2024, tugas Isnanto Nugroho S dialihkan dari Direktur SDM & Penunjang Bisnis menjadi Direktur Perencanaan & Pengembangan Bisnis. - Diangkat kembali untuk periode jabatan kedua berdasarkan KPSSS tanggal 17 Maret 2025. - Based on the Circular Resolution of Shareholders dated February 20, 2024, Isnanto Nugroho S was reassigned from Director of HR and Business Support to Director of Planning and Business Development. - Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Didik Bahagia Direktur Operasi Director of Operations	Didik Bahagia Direktur Operasi Director of Operations	Didik Bahagia Direktur Operasi Director of Operations	Diangkat kembali untuk periode jabatan kedua berdasarkan KPSSS tanggal 17 Maret 2025. Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	-



LAPORAN DIREKSI

REPORT OF THE BOARD OF DIRECTORS

Periode 1 Januari s.d 20 Februari 2024 Term January 1 to February 20, 2024	Periode 20 Februari s.d 15 Mei 2024 Term February 20 to May 15, 2024	Periode 15 Mei s.d 31 Desember 2024 Term May 15, 2024 to January 31, 2025	Keterangan Remarks
	Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital and Business Support	Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital and Business Support	Diangkat periode jabatan pertama berdasarkan KPSSS tanggal 20 Februari 2024. Appointed for the first term based on the Circular Resolution of Shareholders dated February 20, 2024.
		Prayitno Direktur Manajemen Risiko Director of Risk Management	Diangkat untuk periode jabatan pertama berdasarkan KPSSS tanggal 15 Mei 2024. Appointed for the first term based on the Circular Resolution of Shareholders dated May 15, 2024.
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock and Product Optimization	Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock and Product Optimization	Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock and Product Optimization	Diberhentikan dengan hormat berdasarkan KPSSS tanggal 3 Maret 2025 dikarenakan tidak memenuhi persyaratan sebagai anggota Direksi. Honorable discharged based on the Circular Resolution of Shareholders dated March 3, 2025 due to not meeting the requirements to serve as a member of the Board of Directors.
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development			Diberhentikan sebagai anggota Direksi dengan hormat berdasarkan KPSSS tanggal 20 Februari 2024. Honorable discharged as a member of the Board of Directors based on the Circular Resolution of Shareholders dated February 20, 2024.

Susunan Direksi Perusahaan per 31 Desember 2024

Board of Directors Composition as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Basis	Masa Jabatan Term of Office	Periode Jabatan Term
Taufik Aditiyawardman	Direktur Utama Chief Executive Officer	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Maret 2022. Circular Resolution of the Shareholders dated March 15, 2022.	15 Maret 2022 s.d. 14 Maret 2025 March 15, 2022 to March 14, 2025	Pertama First
Kadek Ambara Jaya	Direktur Proyek Infrastruktur Director of Infrastructure Project	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Maret 2022. Circular Resolution of the Shareholders dated March 15, 2022.	15 Maret 2022 s.d. 14 Maret 2025. March 15, 2022 to March 14, 2025	Pertama First
Isnanto Nugroho S	Direktur Perencanaan & Pengembangan Bisnis Director of Human Capital & Business Support	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Maret 2022. Circular Resolution of the Shareholders dated March 15, 2022.	15 Maret 2022 s.d. 14 Maret 2025. March 15, 2022 to March 14, 2025	Pertama First
Didik Bahagia	Direktur Operasi Director of Operations	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Maret 2022. Circular Resolution of the Shareholders dated March 15, 2022.	15 Maret 2022 s.d. 14 Maret 2025. March 15, 2022 to March 14, 2025	Pertama First
Fransetya Hasudungan Hutabarat	Direktur Keuangan Director of Finance	Keputusan Pemegang Saham secara Sirkuler tanggal 16 Juni 2023. Circular Resolution of the Shareholders dated June 16, 2023.	16 Juni 2023 s.d 15 Juni 2026 June 16, 2023 to June 15, 2026	Kedua Second
Tenny Elfrida	Direktur SDM & Penunjang Bisnis Director of Human Capital & Business Support	Keputusan Pemegang Saham secara Sirkuler tanggal 20 Februari 2024 Circular Resolution of the Shareholders dated February 20, 2024.	20 Februari 2024 s.d 19 Februari 2027 February 20, 2024 to February 19, 2027	Pertama First





LAPORAN DIREKSI

REPORT OF THE BOARD OF DIRECTORS

Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Basis	Masa Jabatan Term of Office	Periode Jabatan Term
Prayitno	Direktur Manajemen Risiko Director of Risk Management	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Mei 2024 Circular Resolution of the Shareholders dated May 15, 2024.	15 Mei 2024 s.d 14 Mei 2027 May 15, 2024 to May 14, 2027	Pertama First
Sani Dinar Saifuddin	Direktur Optimasi Feedstock & Produk Director of Feedstock & Product Optimization	Keputusan Pemegang Saham secara Sirkuler tanggal 27 September 2022 Circular Resolution of the Shareholders dated September 27, 2022.	27 September 2022 s.d 26 September 2025 September 27, 2022 to September 26, 2025	Pertama First

Per 31 Desember 2024 hingga ditandatanganinya Laporan Tahunan ini pada 10 Juni 2025, terdapat perubahan susunan Direksi berdasarkan KPSSS, yaitu:

1. KPSSS tanggal 3 Maret 2025 yang memberhentikan dengan hormat Sani Dinar Saifuddin selaku Direktur Optimasi *Feedstock* & Produk dengan alasan tidak memenuhi persyaratan sebagai anggota Direksi.
2. KPSSS tanggal 17 Maret 2025 yang mengangkat kembali Direktur Utama, Taufik Adityawarman; Direktur Proyek Infrastruktur, Kadek Ambara Jaya; Direktur Perencanaan & Pengembangan Bisnis, Isnanto Nugroho S; dan Direktur Operasi, Didik Bahagia, untuk kembali menjabat hingga 16 Maret 2028.

Dengan demikian, susunan Direksi pada saat ditandatanganinya Laporan Tahunan ini pada bulan 10 Juni 2025 adalah sebagai berikut:

As of December 31, 2024 and up to the signing date of this Annual Report on June 10, 2025, there has been a change in the composition of the Board of Directors based on the Circular Resolution of the Shareholders (KPSSS), namely:

1. The KPSSS dated March 3, 2025 which respectfully dismissed Mr. Sani Dinar Saifuddin from his position as Director of Feedstock & Product Optimization on the grounds of not meeting the requirements as a member of the Board of Directors.
2. The KPSSS dated March 17, 2025 which reappointed Mr. Taufik Adityawarman as Chief Executive Officer, Mr. Kadek Ambara Jaya as Director of Infrastructure Project, Mr. Isnanto Nugroho S. as Director of Business Planning & Development, and Mr. Didik Bahagia as Director of Operations, effective until March 16, 2028.

Accordingly, the composition of the Board of Directors as of the signing date of this Annual Report on June 10, 2025 is as follows:

Susunan Direksi per 10 Juni 2025

Composition of the Board of Directors as of June 10, 2025

Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Basis	Masa Jabatan Term of Office	Periode Jabatan Term
Taufik Adityawarman	Direktur Utama Chief Executive Officer	Keputusan Pemegang Saham secara Sirkuler tanggal 17 Maret 2022 Circular Resolution of the Shareholders dated March 17, 2022	17 Maret 2025 s.d 16 Maret 2028 March 17, 2025 to March 16, 2028	Kedua Second
Kadek Ambara Jaya	Direktur Proyek Infrastruktur Director of Infrastructure Project	Keputusan Pemegang Saham secara Sirkuler tanggal 17 Maret 2022 Circular Resolution of the Shareholders dated March 17, 2022	17 Maret 2025 s.d 16 Maret 2028 March 17, 2025 to March 16, 2028	Kedua Second



LAPORAN DIREKSI

REPORT OF THE BOARD OF DIRECTORS

Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Basis	Masa Jabatan Term of Office	Periode Jabatan Term
Isnanto Nugroho S	Direktur Perencanaan & Pengembangan Bisnis Director of Human Capital & Business Support	Keputusan Pemegang Saham secara Sirkuler tanggal 17 Maret 2022 Circular Resolution of the Shareholders dated March 17, 2022	17 Maret 2025 s.d. 16 Maret 2028 March 17, 2025 to March 16, 2028	Kedua Second
Didik Bahagia	Direktur Operasi Director of Operations	Keputusan Pemegang Saham secara Sirkuler tanggal 17 Maret 2022 Circular Resolution of the Shareholders dated March 17, 2022	17 Maret 2025 s.d. 16 Maret 2028 March 17, 2025 to March 16, 2028	Kedua Second
Fransetya Hasudungan Hutabarat	Direktur Keuangan Director of Finance	Keputusan Pemegang Saham secara Sirkuler tanggal 16 Juni 2023. Circular Resolution of the Shareholders dated June 16, 2023	16 Juni 2023 s.d. 15 Juni 2026 June 16, 2023 to June 15, 2026	Kedua Second
Tenny Elfrida	Direktur SDM & Penunjang Bisnis Director of Human Capital & Business Support	Keputusan Pemegang Saham secara Sirkuler tanggal 20 Februari 2024 Circular Resolution of the Shareholders dated February 20, 2024	20 Februari 2024 s.d. 19 Februari 2027 February 20, 2024 to February 19, 2027	Pertama First
Prayitno	Direktur Manajemen Risiko Director of Risk Management	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Mei 2024 Circular Resolution of the Shareholders dated May 15, 2024	15 Mei 2024 s.d. 14 Mei 2027 May 15, 2024 to May 14, 2027	Pertama First

Penutup Closing

Direksi dan segenap manajemen Perusahaan menyampaikan terima kasih atas dukungan dan kepercayaan yang telah diberikan PT Pertamina (Persero) selaku entitas induk. Direksi juga menyampaikan rasa terima kasihnya kepada Dewan Komisaris dan organ pendukungnya selaku representasi pemegang saham atas arahan, nasihat dan pengawasan yang telah dilakukan.

The Board of Directors and all levels of management would like to express their sincere appreciation for the support and trust given by PT Pertamina (Persero) as the parent entity. The Board of Directors also extends its gratitude to the Board of Commissioners and its supporting organs, representing the shareholders, for their guidance, advice, and oversight throughout the year.





LAPORAN DIREKSI

REPORT OF THE BOARD OF DIRECTORS

Kepada seluruh karyawan, izinkan Direksi menyampaikan apresiasinya atas seluruh dedikasi yang telah diberikan. Demikian pula kepada mitra kerja, Direksi menyampaikan terima kasih atas dukungan dan kerja sama yang telah tercipta. Secara keseluruhan, tahun 2024 menjadi periode ujian ketahanan industri *midstream* migas, baik dari sisi ekonomi global, geopolitik, maupun kebijakan nasional. Ke depan, PT KPI harus terus berinovasi dalam efisiensi operasional, investasi strategis, dan adaptasi terhadap perubahan arah energi untuk tetap relevan dan berkelanjutan.

To all employees, the Board of Directors expresses deep appreciation for their unwavering dedication. Likewise, to business partners, we extend our thanks for the support and collaboration that has been built. Overall, 2024 was a period that tested the resilience of the midstream oil and gas industry, marked by global economic pressures, geopolitical tensions, and evolving national policies. Moving forward, PT KPI must continue to innovate in operational efficiency, pursue strategic investments, and adapt to the shifting energy landscape to remain relevant and sustainable.

Jakarta, 10 Juni 2025

Jakarta, June 10, 2025

Atas nama Direksi dan seluruh Insan PT Kilang Pertamina Internasional,
On behalf of the Board of Directors and all personnel of PT Kilang Pertamina Internasional,

Taufik Aditiyawarman

Direktur Utama

Chief Executive Officer



PERNYATAAN TANGGUNG JAWAB LAPORAN TAHUNAN 2024 OLEH DEWAN KOMISARIS

STATEMENT OF ACCOUNTABILITY OF 2024 ANNUAL REPORT BY THE BOARD OF COMMISSIONERS

Kami yang bertanda tangan di bawah ini menyatakan bahwa semua informasi dalam Laporan Tahunan PT Kilang Pertamina Internasional tahun 2024 telah dimuat secara lengkap dan kami bertanggung jawab penuh atas kebenaran isi Laporan Tahunan Perusahaan.

We, the undersigned, hereby declare that all information presented in the 2024 Annual Report of PT Kilang Pertamina Internasional has been fully disclosed, and we assume full responsibility for the accuracy of the contents of the Company's Annual Report.

Demikian pernyataan ini dibuat dengan sebenarnya.

Thus this statement is made truthfully.

Jakarta, 10 Juni 2025
Jakarta, June 10, 2025

Triharyo Indrawan

Komisaris Utama
President Commissioner

Ilham Salahudin

Komisaris
Commissioner

Agustina Murbaningsih

Komisaris
Commissioner

Imam Soejoedi

Komisaris
Commissioner

Muhammad Rizal Kamal

Komisaris
Commissioner

Prabunindya Revta Revolusi

Komisaris Independen
Independent Commissioner

Setya Utama

Komisaris
Commissioner



PERNYATAAN TANGGUNG JAWAB LAPORAN TAHUNAN 2024 OLEH DIREKSI

STATEMENT OF ACCOUNTABILITY OF 2024 ANNUAL REPORT BY THE BOARD OF DIRECTORS

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We, the undersigned, hereby declare that all information presented in the 2024 Annual Report of PT Kilang Pertamina Internasional has been fully disclosed, and we assume full responsibility for the accuracy of the contents of the Company's Annual Report.

Demikian pernyataan ini dibuat dengan sebenarnya.

Thus this statement is made truthfully.

Jakarta, 10 Juni 2025

Jakarta, June 10, 2025

Taufik Adityawarman

Direktur Utama
Chief Executive Officer

Kadek Ambara Jaya

Direktur Proyek Infrastruktur
Director of Infrastructure Project

Isnanto Nugroho S

Direktur Perencanaan &
Pengembangan Bisnis
Director of Human Capital & Business
Support

Didik Bahagia

Direktur Operasi
Director of Operations

**Fransetya Hasudungan
Hutabarat**

Direktur Keuangan
Director of Finance

Tenny Elfrida

Direktur SDM & Penunjang Bisnis
Director of Human Capital & Business
Support

Prayitno

Direktur Manajemen Risiko
Director of Risk Management



03

PROFIL PERUSAHAAN COMPANY PROFILE

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IDENTITAS PERUSAHAAN

CORPORATE IDENTITY



PERTAMINA

KILANG PERTAMINA INTERNASIONAL



Nama Perusahaan Company Name

PT Kilang Pertamina Internasional



Tanggal Pendirian Date of Establishment

13 November 2017
November 13, 2017



Dasar Hukum Pendirian dan Perubahan Terakhirnya Legal Basis of Establishment and Its Latest Amendment

Akta No. 08 tanggal 13 November 2017 yang dibuat di hadapan Elma Virna Calvira Malik, S.H., M.Kn, sebagai Notaris Pengganti dari Lenny Janis Ishak, S.H. Notaris di Jakarta, dan telah mendapat pengesahan dari Menteri Hukum dan HAM RI dalam Surat Keputusan Nomor: AHU-0051207.AH.01.01.TAHUN 2017 tanggal 13 November 2017.
Deed Number 08, dated November 13, 2017, drawn up before Elma Virna Calvira Malik, S.H., M.Kn, as Substitute Notary for Lenny Janis Ishak, S.H., Notary in Jakarta, and has been approved by the Minister of Law and Human Rights of the Republic of Indonesia according to Decree Number: AHU-0051207.AH.01.01.TAHUN 2017 dated November 13, 2017.



Kegiatan Usaha Business Activities

Pengolahan minyak bumi dan bahan lainnya serta perdagangan hasil olahan berupa produk bahan bakar, pelumasan, petrokimia, dan bahan farmasi.
Processing of crude oil and other materials, as well as the trading of refined products including fuel, lubricants, petrochemicals, and pharmaceutical materials.



Status Badan Hukum Legal Entity Status

Perseroan Terbatas (PT)
Limited Liability Company (LLC)



Jumlah Karyawan Total Employees

6.419 orang
6,419 employees



IDENTITAS PERUSAHAAN CORPORATE IDENTITY



Modal Dasar Authorized Capital

Rp300.000.000.000.000,-
IDR300,000,000,000,000,-



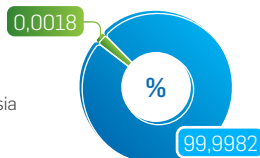
Modal Ditempatkan dan Disetor Penuh Issued and Fully Paid-up Capital

Rp166.682.056.000.000,-
IDR166,682,056,000,000,-



Komposisi Pemegang Saham Shareholder Structure

- PT Pertamina (Persero)
- PT Pertamina Pedeve Indonesia



Alamat Kantor Pusat Head Office Address

Gedung Grha Pertamina
Tower Fastron Lantai | Floor 9th
JL. Medan Merdeka Timur | East Medan Merdeka
Jakarta 10110, Indonesia



Telepon Phone Number

021-135



Faksimili Fax

-



Media Sosial Social Media

kilangpertaminainternasional

Kilang Pertamina Internasional

PT Kilang Pertamina Internasional

Kilang Pertamina Internasional



Situs Web Official Website

www.kpi.pertamina.com



Surel e-mail

pcc@pertamina.com



SEKILAS TENTANG PERUSAHAAN COMPANY AT A GLANCE

Dengan komitmen perwira PT Kilang Pertamina internasional melalui core value AKHLAK: Amanah, Kompeten, Harmonis, Loyal, Adaptif, dan Kolaboratif untuk selalu dapat memberikan yang terbaik bagi perusahaan dan negara.

PT Kilang Pertamina Internasional is committed through the core value of AKHLAK (Mandated, Competent, Harmonious, Loyal, Adaptive, and Collaborative) to always provide the best for the company and country.

Sejarah Singkat PT KPI Brief History of PT KPI

PT Kilang Pertamina Internasional, selanjutnya disebut "PT KPI" atau "Perusahaan", didirikan berdasarkan Akta No. 08 tanggal 13 November 2017 yang dibuat di hadapan Notaris Lenny Janis Ishak, S.H. Akta tersebut telah disahkan oleh Menteri Hukum dan HAM RI dalam Surat Keputusan Nomor AHU-0051207. AH.01.01 TAHUN 2017 tertanggal 13 November 2017 tentang Pengesahan Pendirian Badan Hukum Perseroan Terbatas.

PT Kilang Pertamina Internasional, hereinafter referred to as "PT KPI" or the "Company," was established pursuant to Deed Number 08 dated November 13, 2017, drawn up before Notary Lenny Janis Ishak, S.H. The Minister of Law and Human Rights of the Republic of Indonesia approved the deed through Decree Number AHU-0051207.AH.01.01. TAHUN 2017, dated November 13, 2017, concerning the Legalization of a Limited Liability Company Establishment.



SEKILAS TENTANG PERUSAHAAN COMPANY AT A GLANCE

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PT KPI merupakan entitas anak dari *Holding Badan Usaha Milik Negara (BUMN) Migas*, PT Pertamina (Persero), yang didirikan sebagai *strategic holding company* untuk menjalankan, mengendalikan, dan mengelola kegiatan investasi dan usaha terkait megaprojek pengolahan dan petrokimia.

Pada 28 November 2017, KPI mendirikan PT Pertamina Rosneft Pengolahan dan Petrokimia ("PT PRPP") untuk mengelola pembangunan proyek *New Grass Root Refinery* ("NGRR") Tuban yang merupakan proyek kerja sama antara PT Pertamina (Persero) dan Rosneft Oil Company, yang

PT KPI is a subsidiary of PT Pertamina (Persero), the state-owned oil and gas holding company (SOE), established as a strategic holding company to carry out, control, and manage investment activities and businesses related to refining and petrochemical megaprojects.

On November 28, 2017, PT KPI established PT Pertamina Rosneft Pengolahan dan Petrokimia (PT PRPP) to manage the development of the New Grass Root Refinery (NGRR) project in Tuban a joint venture project between PT Pertamina (Persero) and Rosneft Oil Company. This



SEKILAS TENTANG PERUSAHAAN COMPANY AT A GLANCE

kemudian disusul dengan mendirikan PT Kilang Pertamina Balikpapan ("PT KPB") 7 Mei 2019. Pendirian PT KPB bertujuan untuk mengelola pembangunan proyek *Refinery Development Master Plan* (RDMP) RU V Balikpapan dan dipersiapkan untuk menjadi perusahaan patungan bekerja sama dengan mitra.

Tahun 2020 menjadi *milestone* penting bagi perjalanan usaha Perusahaan. Seiring dengan langkah strategis pembentukan *Holding* BUMN Migas sebagai penjabaran dari *roadmap* program Kementerian BUMN RI yang tercantum dalam Buku Putih Pembentukan *Holding* Migas, pada tanggal 12 Juni 2020 Direksi Pertamina melakukan transformasi pada tingkat *subholding* bisnis dengan membentuk 5 (lima) *subholding* dan 1 (satu) *shipping company*, di mana salah satunya adalah *Subholding Refinery & Petrochemical* yang operasionalnya diserahkan kepada PT KPI. Pembentukan *subholding* dikukuhkan dengan Surat Keputusan Direksi PT Pertamina (Persero) No. Kpts-18/C00000/2020-20 tanggal 12 Juni 2020 tentang Struktur Organisasi Dasar PT Pertamina (Persero).

Kemudian pada tahun 2021, PT KPI secara resmi sepenuhnya menjalankan kegiatan usaha dan pengoperasian kilang di Indonesia sebagai sebuah entitas usaha yang berfokus untuk mencetak profit, melalui penandatanganan *legal endstate* pada 1 September 2021. Perusahaan optimistis bahwa penandatanganan ini merupakan sebuah momentum dan titik awal bagi Perusahaan untuk melakukan transformasi bisnis model kilang dan petrokimia guna mewujudkan visi '*profitable refinery*'. Sebelum restrukturisasi, KPI fokus menjalankan *operational excellence* dan keandalan kilang dengan berfokus pada *cost-centered entity*.

was followed by the establishment of PT Kilang Pertamina Balikpapan (PT KPB) on May 7, 2019, which was founded to manage the Refinery Development Master Plan (RDMP) for Refinery Unit V Balikpapan and was prepared to become a joint venture company in cooperation with strategic partners.

The year 2020 marked a significant milestone in the Company's business journey. In line with the strategic roadmap of the Ministry of State-Owned Enterprises of the Republic of Indonesia outlined in the White Paper on the Establishment of the Oil and Gas Holding Company, on June 12, 2020, the Board of Directors of PT Pertamina (Persero) implemented a subholding business transformation by forming five (5) subholdings and one (1) shipping company. One of the subholdings is the Refinery & Petrochemical Subholding, whose operations were delegated to PT KPI. This formation was ratified through a Decree of the Board of Directors of PT Pertamina (Persero) Number Kpts-18/C00000/2020-20, dated June 12, 2020, concerning the Basic Organizational Structure of PT Pertamina (Persero).

Subsequently, in 2021, PT KPI officially commenced complete operational control of refinery activities across Indonesia as a profit-oriented business entity following the legal end-state signing on September 1, 2021. This milestone marked the Company's transformation toward a new business model for refinery and petrochemical operations, aligned with the vision of becoming a "profitable refinery." Prior to the restructuring, PT KPI focused on operational excellence and refinery reliability as a cost-centered entity.





SEKILAS TENTANG PERUSAHAAN COMPANY AT A GLANCE

Saat ini, Perusahaan telah memiliki misi baru untuk mencetak laba, atau *profit-centered entity*. Perusahaan bergerak cepat dalam merespons perubahan yang terjadi dan terus memastikan tercapainya inisiatif strategis, capaian dan *milestone* yang telah ditetapkan serta kinerja operasional yang lancar terus membaik. Dengan komitmen perwira PT Kilang Pertamina internasional melalui *core value* AKHLAK: Amanah, Kompeten, Harmonis, Loyal, Adaptif dan Kolaboratif untuk selalu dapat memberikan yang terbaik bagi Perusahaan dan negara.

Today, the Company carries a new mission to generate profit, positioning itself as a profit-centered entity. PT KPI continues to respond swiftly to industry changes while ensuring the successful execution of strategic initiatives, achievement of key milestones, and continuous operational performance improvement. The commitment of PT KPI employees is reflected through the Company's core values, AKHLAK — Amanah (Trustworthy), Kompeten (Competent), Harmonis (Harmonious), Loyal, Adaptif (Adaptive), and Kolaboratif (Collaborative) which guide the Company in delivering the best for the nation and the organization.

Informasi Perubahan Nama Corporate Name Change Information

Sejak berdirinya pada tahun 2017 hingga saat ini, Perusahaan tidak melakukan perubahan nama.

Since its establishment in 2017, the Company has not undergone any name changes.

Selain konsisten dalam menjaga identitasnya, PT KPI juga terus memperluas peran dan tanggung jawabnya dalam mendukung kebijakan-kebijakan strategis yang dimiliki oleh PT Pertamina (Persero) selaku entitas induk.

Along with keeping its corporate identity consistent, PT KPI is also expanding its role and responsibilities in supporting the strategic policies of PT Pertamina (Persero) as its parent company.

Penugasan Lain oleh Pertamina Other Assignments by Pertamina

Pada tahun 2021 PT KPI diberikan mandat oleh entitas induk, PT Pertamina (Persero) untuk melakukan peran pengawasan terhadap entitas bisnis PT Tuban Petrochemical Industries dan anak usahanya. Peran pengawasan ini dapat dimaknai sebagai Kepemilikan Virtual dikarenakan peran aktif pengawasan yang dijalankan PT KPI terhadap bisnis dan operasional PT Tuban Petrochemical Industries. Komposisi saham PT Tuban Petrochemical Industries terdiri dari kepemilikan saham oleh PT Pertamina (Persero), PT Pertamina Pedeve Indonesia dan Penyertaan Modal Negara (PMN) dari Kementerian Keuangan RI.

In 2021, PT KPI was mandated by its parent entity, PT Pertamina (Persero), to supervise the business entity PT Tuban Petrochemical Industries and its subsidiaries. This supervisory role can be interpreted as a "Virtual Ownership" due to the active oversight exercised by PT KPI over the business and operational activities of PT Tuban Petrochemical Industries. PT Tuban Petrochemical Industries' shareholding structure consists of ownership by PT Pertamina (Persero), PT Pertamina Pedeve Indonesia, and State Capital Participation (PMN) from the Ministry of Finance of the Republic of Indonesia.



SEKILAS TENTANG PERUSAHAAN COMPANY AT A GLANCE



Catatan:

1. Pemegang saham PT TPPI lainnya, yaitu Vital (6,82%), Tuban Petrochemicals, Pte. Ltd. (3,99%), Fairholme (3,49%), UOP LCC (3,12%), dan lain-lain (2,33%)
2. Jumlah saham dimiliki oleh TPN adalah 1 Lembar saham, dari total 108.023.003 saham Polyrama
3. Jumlah saham dimiliki oleh TPN adalah 1 Lembar saham, dari total 47.000 lembar saham PON

Notes:

1. Other shareholders of PT TPPI include: Vital (6.82%), Tuban Petrochemicals, Pte. Ltd. (3.99%), Fairholme (3.49%), UOP LLC (3.12%), and others (2.33%).
2. The number of shares owned by TPN is 1 share, out of a total of 108,023,003 shares issued by Polyrama.
3. The number of shares owned by TPN is 1 share, out of a total of 47,000 shares issued by PON





VISI, MISI, DAN TATA NILAI PERUSAHAAN

VISION, MISSION, AND CORPORATE CORE VALUES

Visi dan Misi Perusahaan Company Vision and Mission

Visi dan Misi Perusahaan tercantum dalam Anggaran Dasar No. 08 tentang Visi dan Misi PT Kilang Pertamina Internasional yang ditetapkan pada tanggal 13 November 2017 adalah sebagai berikut:

The Company's Vision and Mission are stated in Articles of Association Number 08 regarding the Vision and Mission of PT Kilang Pertamina Internasional, established on November 13, 2017, as follows:

VISI VISION

Sebagai Perusahaan Kilang Minyak dan Petrokimia Berkelas Dunia

As a World Class Oil Refinery and Petrochemical Company

MISI MISSION

Menjalankan bisnis Kilang Minyak dan Petrokimia secara Profesional dan Berstandar Internasional dengan Prinsip Keekonomian yang Kuat dan Berwawasan Lingkungan

Running Oil and Petrochemical Refinery Business Professionally and Internationally, with Strong Economic Principles and Environmentally Friendly



VISI, MISI, DAN TATA NILAI PERUSAHAAN VISION, MISSION, AND CORPORATE CORE VALUES

Tata Nilai Perusahaan Corporate Core Values

AKHLAK

AMANAH KOMPETEN HARMONIS LOYAL ADAPTIF KOLABORATIF

A

Amanah Trustworthy

- Memegang teguh kepercayaan yang diberikan
- Memenuhi janji dan komitmen
- Bertanggung jawab atas tugas, keputusan, dan tindakan yang dilakukan
- Berpegang teguh kepada nilai moral dan etika
- Upholding the trust that has been given
- Fulfilling promises and commitments
- Taking responsibility for tasks, decisions, and actions
- Adhering to moral and ethical values

K

Kompeten Competent

- Terus belajar dan mengembangkan kapabilitas
- Meningkatkan kompetensi diri untuk menjawab tantangan yang selalu berubah
- Membantu orang lain belajar
- Menyelesaikan tugas dengan kualitas terbaik
- Continuously learning and developing capabilities
- Enhancing personal competencies to meet evolving challenges
- Helping others to learn
- Completing tasks with the highest quality



VISI, MISI, DAN TATA NILAI PERUSAHAAN

VISION, MISSION, AND CORPORATE CORE VALUES



Harmonis Harmonious

- Saling peduli dan menghargai perbedaan
- Menghargai setiap orang apapun latar belakangnya
- Suka menolong orang lain
- Membangun lingkungan kerja yang kondusif
- Caring for one another and respecting differences
- Valuing everyone regardless of background
- Being helpful to others
- Building a conducive work environment



Loyal Loyal

- Cepat menyesuaikan diri untuk menjadi lebih baik
- Terus-menerus melakukan perbaikan mengikuti perkembangan teknologi
- Bertindak proaktif
- Quickly adapting to become better
- Continuously improving in line with technological developments
- Acting proactively



Adaptif Adaptive

- Memberi kesempatan kepada berbagai pihak untuk berkontribusi
- Terbuka untuk bekerja sama untuk menghasilkan nilai tambah
- Menggerakkan pemanfaatan berbagai sumber daya untuk tujuan bersama
- Embracing continuous improvement
- Staying open to change and innovation
- Being proactive in responding to challenges



Kolaboratif Collaborative

- Memberi kesempatan kepada berbagai pihak untuk berkontribusi
- Terbuka untuk bekerja sama untuk menghasilkan nilai tambah
- Menggerakkan pemanfaatan berbagai sumber daya untuk tujuan bersama
- Providing opportunities for others to contribute
- Open to collaboration to create added value
- Mobilizing the use of various resources for shared goals



LOGO PERUSAHAAN COMPANY LOGO

Logo Perusahaan merupakan logo turunan yang berasal dari Logo PT Pertamina (Persero) selaku induk usaha, di mana dalam setiap unsurnya memiliki arti dan makna dengan penjelasan berikut:

The Company Logo is a derivative of the PT Pertamina (Persero) logo, the parent company, where each element carries specific meanings and values, as explained below:



Warna Merah Red

Warna Merah memiliki arti keuletan dan ketegasan serta keberanian dalam menghadapi berbagai macam kesulitan.

Red symbolizes perseverance, determination, and courage in facing various challenges.



Warna Biru Blue

Warna Biru memiliki arti sumber daya energi yang berwawasan lingkungan.

Blue represents environmentally conscious energy resources.



Warna Hijau Green

Warna Hijau memiliki arti andal, dapat dipercaya, dan bertanggung jawab.

Green signifies reliability, trustworthiness, and responsibility.

Warna Merah Pertamina adalah warna utama dari ketiga warna identitas Korporat Pertamina, yang didasari oleh warna bendera Indonesia Merah Putih, hal ini melambangkan Pertamina merupakan Perusahaan Nasional Indonesia Pertamina yang selalu mengedepankan Indonesia di dunia internasional dan menjadi kebanggaan bangsa Indonesia. Sebagai anak perusahaan Pertamina, PT KPI juga menggunakan warna merah sebagai warna korporat.

Pertamina Red is the primary color among the three corporate identity colors of Pertamina. It is derived from the red in the Indonesian national flag, symbolizing Pertamina as a national company that proudly represents Indonesia on the global stage. As a subsidiary of Pertamina, PT KPI also adopts red as its corporate color.

Simbol Anak Panah melambangkan aspirasi organisasi Perusahaan untuk senantiasa bergerak ke depan, maju, dan progresif. Sedangkan tulisan Pertamina Kilang Pertamina Internasional merupakan nama Perusahaan.

The Arrow Symbol reflects the Company's aspiration to move forward, grow, and progress continuously. The "Pertamina Kilang Pertamina Internasional" inscription represents the Company's official name.



KEGIATAN USAHA BUSINESS ACTIVITIES

Kegiatan Usaha Berdasarkan Anggaran Dasar Terakhir Business Activities Based on the Latest Articles of Association

Berdasarkan Anggaran Dasar terakhir sebagaimana telah dituangkan dalam Akta No. 14 tanggal 19 September 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara, kegiatan usaha Perusahaan adalah sebagai berikut:

1. Menjalankan usaha pemurnian dan pengilangan minyak bumi yang menghasilkan bahan bakar seperti avigas, avtur, *gasoline*, minyak tanah atau kerosin, minyak solar, minyak diesel, minyak bakar atau bensin, *solvent/ pelarut*, termasuk LPG dari hasil pengilangan minyak bumi.
2. Menjalankan usaha pembuatan minyak pelumas, oli dan gemuk yang berbahan dasar minyak.
3. Menjalankan usaha industri pengolahan aspal/ter, bitumen dan lilin (dapat digunakan untuk lapisan jalan, atas kayu, kertas dan sebagainya) serta petroleum coke. Termasuk industri produk untuk industri petrokimia, industri bermacam-macam produk, seperti *white spirit*, *vaseline*, lilin, *paraffin*, jeli minyak bumi (*petroleum jelly*), industri briket minyak bumi dan pencampuran biofuel, seperti pencampuran *alcohol* dengan minyak bumi (misalnya gasohol).
4. Menjalankan usaha industri kimia dasar organik yang menghasilkan bahan kimia dari hasil Pertamina termasuk kayu dan getah (*gum*), seperti asam alufamat, asam asetat, asam *citrate*, asam *benzoate*, *fatty acid*, *fatty alcohol*, *furfural*, sorbitol dan bahan kimia organik lainnya dari hasil pertanian. Termasuk pembuatan biofuel, arang kayu, arang batok kelapa, dan lainnya.
5. Menjalankan usaha industri kimia dasar organik yang menghasilkan bahan kimia, yang bahan bakunya berasal dari minyak bumi dan gas bumi maupun batu bara, seperti *ethylene*, *propylene*, *benzene*, *toluene*, *caprolactam* termasuk pengolahan *coaltar*.
6. Menjalankan usaha-usaha industri kimia dasar *organic* yang menghasilkan bahan kimia khusus, seperti bahan kimia khusus untuk minyak dan gas bumi, pengolahan air, karet, kertas, konstruksi, otomotif, bahan tambahan makanan (*food additive*), tekstil, kulit, elektronik, katalis, minyak rem (*brake fluid*), serta bahan kimia khusus lainnya.

Based on the latest Articles of Association as stipulated in Deed Number 14 dated September 19, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta, the Company's business activities are as follows:

1. Performing a business of petroleum processing and refining that produces fuels such as avigas, aviation fuel, gasoline, kerosene, diesel oil, diesel fuel, fuel oil or gasoline, solvents, including LPG from petroleum refining process.
2. Performing a business of manufacturing lubricating oils, oils and oil-based greases.
3. Operating in the asphalt/tar, bitumen, and wax processing industry (used for roads, wood coating, paper, etc.), as well as petroleum coke, including production for the petrochemical industry and related sectors such as white spirit, vaseline, wax, paraffin, petroleum jelly, petroleum briquettes, and biofuel blending (e.g., gasohol).
4. Performing a business in the organic basic chemical industry that produces chemicals from Pertamina including wood and gum, such as alkaline acid, acetic acid, citrate acid, benzoate acid, fatty acid, fatty alcohol, furfural, sarbilol and other organic chemicals from the results of agriculture, including the manufacturing of biofuels, wood charcoal, coconut shell charcoal, and others.
5. Performing a business in the organic basic chemical industry that produces chemicals, whose raw materials come from petroleum and natural gas and coal, such as ethylene, propylene, benzene, toluene, caprolactam including coal tar processing.
6. Performing businesses in the basic organic chemical industry businesses that produce special chemicals, such as special chemicals for oil and gas, water treatment, rubber, paper, construction, automotive, food additives, textiles, leather, electronics, catalysts, brake fluid, and other special chemicals.



KEGIATAN USAHA BUSINESS ACTIVITIES

7. Menjalankan usaha-usaha pembuatan dan pengolahan bahan obat, bahan pembantu dan bahan pengemas, yang berasal dari bahan kimia, bahan alam, hewan dan tumbuh- tumbuhan termasuk yang berasal dari hasil biologis, seperti bahan obat-obatan, seperti antisera dan fraksi darah lainnya, vaksin dan preparat homeopatik. Termasuk industri substansi aktif obat untuk bahan farmakologi dalam industri obat-obatan, seperti antibiotic, vitamin, salisilik dan asam o-asetilsalisik dan lain-lain, pengolahan darah, industri gula murni kimia dan pengolahan kelenjar dan industri ekstraksi kelenjar dan lain-lain.
8. Menjalankan usaha reparasi mesin untuk keperluan umum yang tercakup dalam golongan 281 (Industri Mesin untuk Keperluan Umum), seperti reparasi dan perawatan mesin kapal laut atau kereta api, pompa dan peralatan yang terkait, peralatan tenaga uap atau zat cair, katup atau klep, roda gigi dan peralatan kemudi, tungku pembakar pada proses industri, alat pengangkat dan pemindah, mesin dan peralatan kantor kecuali komputer dan perlengkapannya (cash register, mesin fotokopi, kalkulator, mesin ketik), perkakas tangan yang digerakkan tenaga, peralatan pendingin dan pembersih udara, timbangan mesin penjual otomatis dan keperluan umum lainnya.
9. Menjalankan usaha pembangkitan tenaga listrik dan pengoperasian fasilitas pembangkit yang menghasilkan energi listrik yang berasal dari berbagai sumber energi, seperti tenaga air (hidroelektrik), batubara, gas (turbin gas), bahan bakar minyak, diesel dan energi yang dapat diperbarui, tenaga surya, angin, arus laut, panas bumi (*thermal energy*), tenaga nuklir dan lain-lain.
10. Menjalankan usaha pengolahan bahan bakar gas yang dapat dimanfaatkan secara langsung sebagai bahan bakar di mana pembuatannya disertai usaha peningkatan mutu gas, seperti pemurnian, pencampuran dan proses lainnya yang dihasilkan dari gas alam (termasuk LPG), karbonasi dan gasifikasi batu bara, atau bahan hidrokarbon lain.
7. Performing businesses in the manufacture and processing of medicinal substances, auxiliary materials and packaging materials, which come from chemicals, natural materials, animals and plants including those from biological products, such as medicinal substances, such as antisera and other blood fractions vaccines and homeopathic preparations, including the active drug substance industry for pharmacological substances in the pharmaceutical industry, such as antibiotics, vitamins, salicylic and acetylsalicylic acid and others, blood processing, chemical refined sugar industry and glandular processing and gland extraction industry and others.
8. Performing a business of machine repair for general purposes that is included in category 281 (Machinery Industry for General Purposes), such as repair and maintenance of marine or railway engines, pumps and related equipment, steam or liquid power equipment, valves, gears and steering equipment, burners in industrial processes, lifting and moving equipment, office machines and equipment except computers and their equipment (cash registers, photocopier, calculators, typewriters), power-driven hand tools, refrigeration and air purification equipment, vending machine scales and other general purposes.
9. Performing a business of electric power generation and operating generating facilities that produce electrical energy from various energy sources, such as hydro power (hydroelectric), coal, gas (gas turbine), fuel oil, diesel and renewable energy, solar power, wind, ocean currents, geothermal (thermal energy), nuclear power and others.
10. Performing a business of fuel gas processing that can be used directly as fuel where the production is accompanied by efforts to improve the quality of gas, such as refining, blending and other processes produced from natural gas (including LPG), carbonation and gasification of coal, or other hydrocarbon materials.





KEGIATAN USAHA BUSINESS ACTIVITIES

11. Menjalankan usaha kegiatan memproduksi dan mendistribusikan uap dan air panas untuk pemanasan, pembangkit tenaga dan penggunaan lainnya. Kegiatan seperti produksi, pengumpulan dan distribusi uap dan air panas untuk pemanas, energi dan kegunaan lainnya dan kegiatan produksi dan distribusi udara dingin.
 12. Menjalankan usaha perdagangan besar bahan bakar gas, cair dan padat serta produk sejenisnya, seperti minyak bumi mentah, minyak mentah, bahan bakar diesel, gasoline, bahan bakar oli, kerosin, premium, solar, minyak tanah, batubara, arang, ampas arang batu, bahan bakar kayu, nafta dan bahan bakar lainnya termasuk pula bahan bakar gas, seperti LPG, gas butane dan propana dan minyak semir, minyak pelumas dan produk minyak bumi yang telah dimurnikan.
 13. Menjalankan usaha pengangkutan gas, cairan, air, lumpur, dan komoditas lainnya dari tempat pembuatan (produsen) ke tempat pemakai (konsumen) dengan saluran pipa atas dasar balas jasa (*fee*) atau kontrak. Termasuk pengoperasian gardu pompa.
 14. Menjalankan usaha pengangkutan barang dengan menggunakan kendaraan bermotor untuk barang yang secara khusus mengangkut satu jenis barang, seperti angkutan bahan bakar minyak (BBM), angkutan barang berbahaya dan angkutan barang alat-alat berat.
 15. Menjalankan usaha kegiatan dari perusahaan *holding* (*holding companies*), yaitu perusahaan yang menguasai aset dari sekelompok perusahaan subsidiari dan kegiatan utamanya adalah kepemilikan kelompok tersebut. "*Holding Companies*" tidak terlibat dalam kegiatan usaha perusahaan subsidiarinya. Kegiatannya mencakup jasa yang diberikan penasihat (*counsellors*) dan perundingan (*negotiators*) dalam merancang merger dan akuisisi perusahaan.
 16. Menjalankan usaha pengusahaan lahan dengan luas sekurang-kurangnya 50 hektar dalam satu hamparan yang dijadikan kawasan tempat pemusatan kegiatan industri yang dilengkapi dengan sarana dan prasarana penunjang yang dikembangkan dan dikelola oleh perusahaan kawasan industri yang telah memiliki izin usaha kawasan industri. Termasuk pengusahaan lahan kawasan industri tertentu untuk usaha mikro, kecil dan menengah paling rendah 5 (lima) hektar dalam satu hamparan.
11. Performing business activities of producing and distributing steam and hot water for heating, power generation and other uses. Activities such as the production, collection and distribution of steam and hot water for heating, energy and other uses and the production and distribution of cold air.
 12. Performing a large trading business in fuel gas, liquid and solid fuels and similar products, such as crude oil, diesel fuel, gasoline, fuel oil, kerosene, premium, diesel, paraffin, coal, charcoal, coal waste, wood fuel, naphtha and other fuels including gaseous fuels, such as LPG, butane and propane gas and polishing oil, lubricating oil and refined petroleum products.
 13. Performing a business of transporting gas, liquid, water, mud, and other commodities from the maker (producer) to the user (consumer) by pipeline on a fee or contract basis, including the operation of pumping stations.
 14. Performing a business of transporting goods using motorized vehicles for goods that specifically transport one type of goods, such as transportation of fuel oil ("BBM"), transportation of dangerous goods and transportation of heavy equipment goods.
 15. Performing the business activities of a holding company, namely a company that controls the assets of a group of subsidiary companies and the main activity is the ownership of that group. "Holding Companies" are not involved in the business activities of their subsidiary companies. Its activities include services provided by the counselors and negotiators in designing corporate mergers and acquisitions.
 16. Performing a land concession business with an area of at least 50 (fifty) hectares in one stretch that is used as an area where industrial activities are concentrated, equipped with supporting facilities and infrastructure developed and managed by industrial estate companies that have industrial estate business permits, including the exploitation of certain industrial areas for micro, small and medium enterprises of at least five hectares in one stretch.



KEGIATAN USAHA BUSINESS ACTIVITIES

17. Menjalankan usaha kegiatan penyewaan dan sewa guna usaha tanpa hak opsi (*operational leasing*) mesin dan peralatan industri tanpa operator yang secara umum digunakan sebagai barang modal oleh perusahaan, seperti mesin pembangkit listrik, mesin tekstil, mesin pengolahan atau pengerjaan logam dan kayu, mesin percetakan dan mesin las listrik. Termasuk mesin penggerak atau uap dan turbin, perkakas, mesin, alat pertambangan dan perminyakan, peralatan radio, televisi dan komunikasi profesional, alat untuk produksi gambar hidup, alat pengukur dan pemeriksa dan mesin, ilmiah, komersial dan industri lainnya. Sewa guna usaha dengan hak opsi (*financial leasing*) mesin dan peralatan industri yang secara umum digunakan sebagai barang modal oleh perusahaan dimasukkan ke dalam kelompok sewa guna usaha dengan hak opsi.
18. Menjalankan kegiatan usaha lain yang secara langsung maupun tidak langsung menunjang kegiatan usaha sebagaimana tersebut dalam nomor 1 sampai 18.

17. Performing a business of rent and leasing activities without an option right (*operational leasing*) of industrial machines and equipment without an operator which are generally used as capital goods by companies, such as power generation machines, textile machines, metal and wood processing or working machines, printing machines and electric welding machine, includes propulsion or steam engines and turbines, tools, machines, mining and petroleum equipment, radio, television and professional communications equipment, tools for the production of live images, measuring and inspection devices and machinery, scientific, commercial and other industries. Leases with option rights (*financial leasing*) of industrial machinery and equipment that are generally used as capital goods by companies are included in 64910 group in the Company (leasing with option rights).
18. Performing other business activities that directly or indirectly support the business activities as referred to in number 1 until 18.

Kegiatan Usaha yang Dijalankan Saat Ini Current Business Activities

Mengacu pada Surat Keputusan Direksi PT Pertamina (Persero) No. Kpts- 21/ C00000/2020-SO tanggal 16 Juni 2020, tugas dan tanggung jawab Perusahaan di antaranya adalah sebagai berikut:

1. Mengelola bisnis dan operasional termasuk mengelola 1 (satu) entitas anak yaitu PT Kilang Pertamina Balikpapan ("PT KPB"), dan 1 (satu) ventura bersama yaitu PT Pertamina Rosneft Pengolahan dan Petrokimia ("PT PRPP").
2. Sebagai *Subholding Refining & Petrochemical* bertugas mengelola operasional dan bisnis termasuk penugasan dari Pemerintah yang dijalankan oleh eks- Direktorat Pengolahan dan eks-Direktorat Megaprojek Pengolahan & Petrokimia (MP2) secara virtual.

Referring to the Decree of the PT Pertamina Board of Directors (Persero) Number Kpts-21/C00000/2020-SO dated June 16, 2020, the Company's duties and responsibilities include the following:

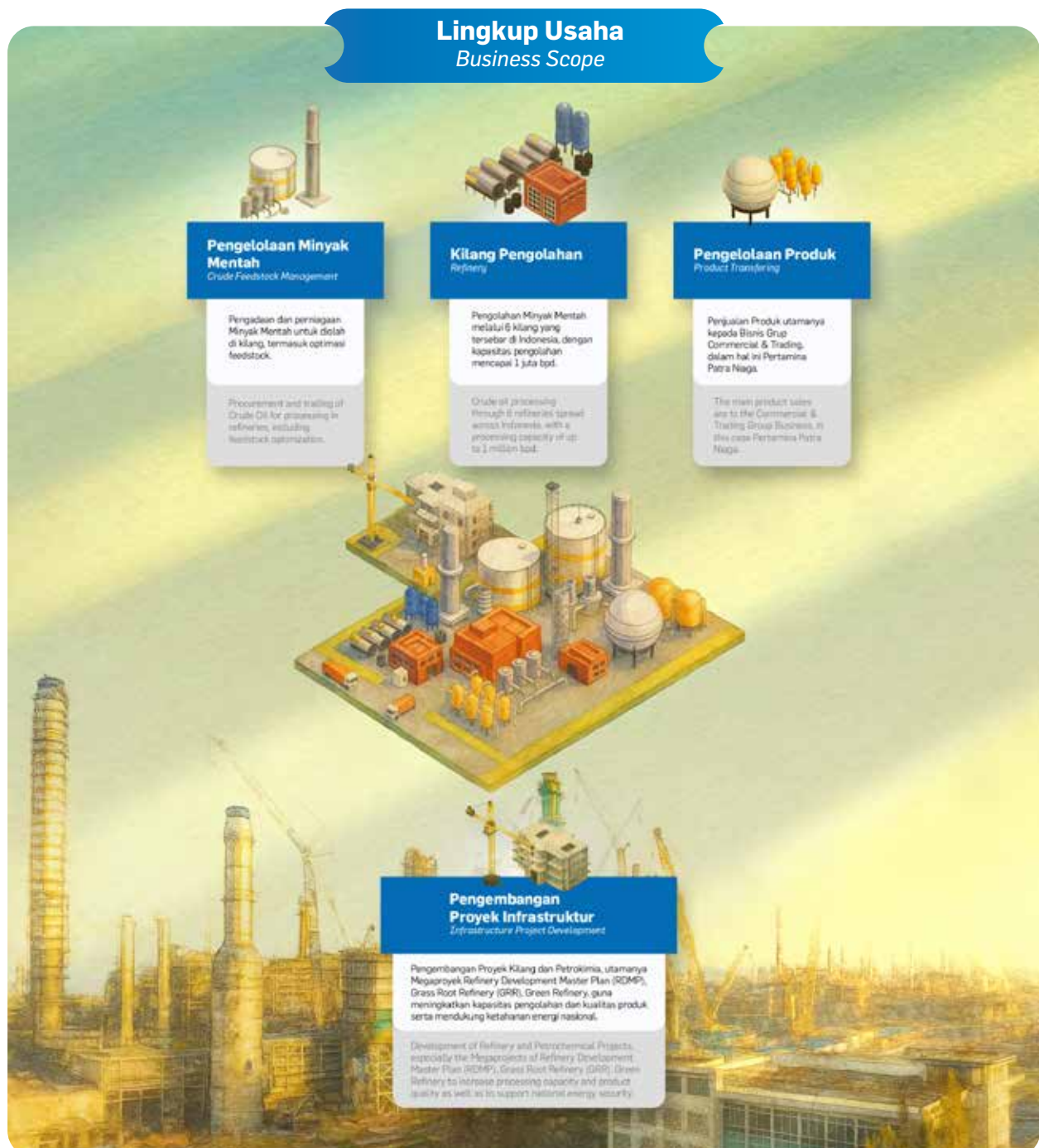
1. Managing the business and operations, including overseeing one (1) subsidiary, PT Kilang Pertamina Balikpapan (PT KPB), and one (1) joint venture, PT Pertamina Rosneft Pengolahan dan Petrokimia (PT PRPP).
2. As the *Refining & Petrochemical Subholding*, responsible for managing operations and business activities, including assignments from the Government that were previously carried out virtually by the former Directorate of Refining and the former Directorate of Refining & Petrochemical Megaprojects (MP2).





KEGIATAN USAHA BUSINESS ACTIVITIES

3. Sebagai *Subholding Refining & Petrochemical* melakukan pengawasan atas PT Tuban Petrochemical Industries dan anak usahanya, terutama PT Trans Pacific Petrochemical Indotama sebagai penugasan dari Perusahaan Induk.
3. As the Refining & Petrochemical Subholding, performing supervisory functions over PT Tuban Petrochemical Industries and its subsidiaries, particularly PT Trans Pacific Petrochemical Indotama, as mandated by the Parent Company.





PRODUK DAN LAYANAN JASA

PRODUCTS AND SERVICES

021

Pertalite

Pertamax

Pertamax Turbo

Solar

Polytam

Dexlite

Pertadex

Propylene

High Speed Diesel
(HSD)
50 dan 500 ppm

Kerosene

SBPX

Avtur

Marine Diesel Fuel
(MDF)

Hydrotreated
Vegetable Oil (HVO)
dengan Merek Dagang
Pertamina Re-newable Diesel

Bio Solar B40

Diesel X

Breezezone

LPG

Paraxylene X



PRODUK DAN LAYANAN JASA PRODUCTS AND SERVICES

Light Cycle Oil (LCO)

*Net Bottom
Fractionator (NBF)*

Sulphur

Green Coke

Musicool

Minarex RU IV

Slack Wax RU IV

Bio Solar B40

Parafinic RU IV

LBO RU IV

MFO Low Sulfur

LAWS

*High Octane Mogas
Component (HOMC)*

*UnConverted Oil
(UCO)*

Exdo

Smooth Fluid

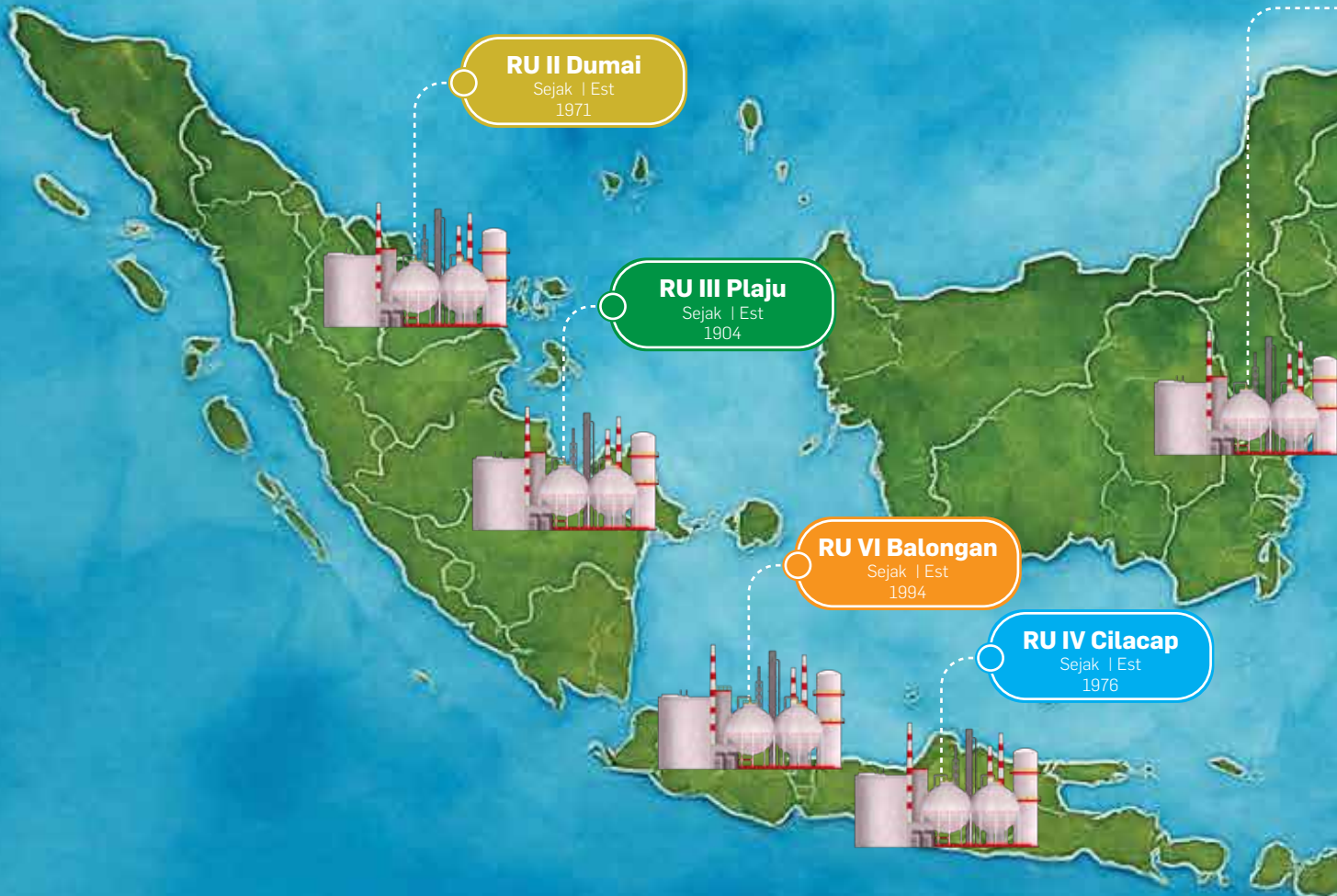
*Low Sulphur Fuel Oil
Vis-cosity 1250 (LSFO
V 1250)*

Asphalt



WILAYAH OPERASI PERUSAHAAN

COMPANY'S OPERATIONAL AREAS



RU II Dumai

Kapasitas | Capacity:
170 MBPOD

NCI 7.6

Produk | Product:
SF-05, LPG, Green Coke, NBF, UCO,
Peralite, Pertamina, Solar, Pertadex,
Avtur

RU III Plaju

Kapasitas | Capacity:
120 MBSD

NCI 3.1

Produk | Product:
MUSICOOL, Breezon, LPG, Biosolar B40
Polytam, SBPX, Peralite, Solar, Dextite

RU IV Cilacap

Kapasitas | Capacity:
348 MBPOD

NCI 7.4

Produk | Product:
SF-04, HVO, LPG, MFO HS, Aspal, LBO,
Parafinik, Slack Wax, Minarex, Exdo, Paraxylene,
Benzene, Propylene, Sulfur Molten, Peralite,
Pertamax, Solar, Pertadex, Avtur



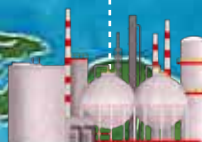
WILAYAH OPERASI PERUSAHAAN COMPANY'S OPERATIONAL AREAS

RU V Balikpapan

Sejak | Est
1922

RU VII Kasim

Sejak | Est
1997



119

RU V Balikpapan

Kapasitas | Capacity:
260 MBPOD

NCI 4.2

Produk | Product:
SF-05, LPG, LAWS-05, Peralite,
Pertamax, Solar, Pertadex, Avtur,
Kerosene

RU VI Balongan

Kapasitas | Capacity:
150 MBPOD

NCI 11.9

Produk | Product:
LPG, Propylene, Go Foam, Peralite,
Pertamax, Pertamax Turbo, Solar,
Pertadex, Avtur

RU VII Kasim

Kapasitas | Capacity:
10 MBPOD

NCI 2.4

Produk | Product:
MFO HS, Biosolar B40, Peralite, Solar



STRUKTUR ORGANISASI

ORGANIZATIONAL STRUCTURE





STRUKTUR ORGANISASI ORGANIZATIONAL STRUCTURE





KEANGGOTAAN ASOSIASI

ASSOCIATION MEMBERSHIPS

No.	Nama Organisasi Association Name	Status Anggota Memberships Status	Skala Organisasi Organization Scale
1	<i>The Institute of Internal Auditor</i>	Anggota Member	Nasional National
2	METI (Masyarakat Energi Terbarukan Indonesia) Indonesian Renewable Energy Society	Anggota Member	Nasional National
3	IAFMI (Ikatan Ahli Fasilitas Produksi Minyak dan Gas Bumi Indonesia) Indonesian Association of Oil and Gas Production Facilities Experts	Anggota Member	Nasional National
4	Tim Tanggap Insiden Siber atau Computer Security Incident Response Team (CSIRT) pada Sektor Energi Cyber Incident Response Team or Computer Security Incident Response Team (CSIRT) in the Energy Sector	Anggota Member	Nasional National
5	Information System Audit and Control Association (ISACA)	Anggota Member	Nasional National
6	Indonesia Global Compact Network (ICGN) dan United Nations Global Compact Indonesia Global Compact Network (ICGN) and United Nations Global Compact	Anggota Member	Internasional International
7	Asosiasi Industri Olefin, Aromatik dan Plastik Indonesia (INAPLAS) Indonesian Olefin, Aromatic and Plastic Industry Association	Anggota Member	Nasional National
8	Indonesia Business Coalition For Women Empowerment (IBCWE)	Anggota Member	Nasional National





SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS

Kronologi Perubahan Susunan Dewan Komisaris di Sepanjang Tahun 2024

Chronology of Changes in the Composition of the Board of Commissioners Throughout 2024

Periode 1 Januari s.d 1 Februari 2024 Term January 1 to February 1, 2024	Periode 1 Februari s.d 15 Mei 2024 Term February 1 to May 15, 2024	Periode 15 Mei s.d 21 Desember 2024 Term May 15 to December 21, 2024	Periode 21 s.d 31 Desember 2024 Term December 21 to 31, 2024	Keterangan Remarks
Triharyo Indrawan Komisaris Utama President Commissioner	Triharyo Indrawan Komisaris Utama President Commissioner	Triharyo Indrawan Komisaris Utama President Commissioner	Triharyo Indrawan Komisaris Utama President Commissioner	-
Ilham Salahudin Komisaris Commissioner	Ilham Salahudin Komisaris Commissioner	Ilham Salahudin Komisaris Commissioner	Ilham Salahudin Komisaris Commissioner	-
	Imam Soejoedi Komisaris Commissioner	Imam Soejoedi Komisaris Commissioner	Imam Soejoedi Komisaris Commissioner	Diangkat kembali untuk periode jabatan kedua berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 1 Februari 2024. Reappointed for a second term based on the Circular Resolution of Shareholders dated February 1, 2024.
Agustina Murbaningsih Komisaris Commissioner	Agustina Murbaningsih Komisaris Commissioner	Agustina Murbaningsih Komisaris Commissioner	Agustina Murbaningsih Komisaris Commissioner	Diangkat kembali untuk periode jabatan kedua berdasarkan KPSSS tanggal 17 Juli 2024. Reappointed for a second term based on the Circular Resolution of Shareholders dated July 17, 2024.
Muhammad Rizal Kamal Komisaris Commissioner	Muhammad Rizal Kamal Komisaris Commissioner	Muhammad Rizal Kamal Komisaris Commissioner	Muhammad Rizal Kamal Komisaris Commissioner	-
	Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	Diangkat untuk periode jabatan pertama berdasarkan KPSSS tanggal 1 Februari 2024. Appointed for the first term based on the Circular Resolution of Shareholders dated February 1, 2024.
		Setya Utama Komisaris Commissioner	Setya Utama Komisaris Commissioner	Diangkat untuk periode jabatan pertama berdasarkan KPSSS tanggal 15 Mei 2024. Appointed for the first term based on the Circular Resolution of Shareholders dated May 15, 2024.
Muhammad Idris Froyoto Sihite Komisaris Commissioner	Muhammad Idris Froyoto Sihite Komisaris Commissioner	Muhammad Idris Froyoto Sihite Komisaris Commissioner		Masa jabatan telah selesai pada 21 Desember 2024 dan tidak diangkat kembali oleh Pemegang Saham. The term of office ended on December 21, 2024 and was not renewed by the Shareholders.



SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS

01

Triharyo Indrawan
Komisaris Utama
President Commissioner

02

Ilham Salahudin
Komisaris
Commissioner

03

Imam Soejoedi
Komisaris
Commissioner

04

Agustina Murbaningsih
Komisaris
Commissioner

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01

02

03

04



SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS

05

Muhammad Rizal Kamal
Komisaris
Commissioner

06

Prabunindya Revta Revolusi
Komisaris Independen
Independent Commissioner

07

Setya Utama
Komisaris
Commissioner

08

Muhammad Idris Froyoto Sihite
Komisaris
Commissioner



05

06

07

08

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SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



Usia
Age

66 tahun
66 years old



Domisili
Domicile

Jakarta Pusat
Central Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Bandung, 11 Juni 1958
Bandung, June 11, 1958



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 13 Juni 2020 s.d. 14 Juni 2023
Periode II: 16 Juni 2023 s.d. RUPS yang akan Diselenggarakan pada tahun 2026
Term I: June 13, 2020 to June 14, 2023
Term II: June 16, 2023 to the GMS to be held in 2026



TRIHARYO INDRAWAN
Komisaris Utama | President Commissioner



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2023.
Competency Certificate / Certified Risk Professional (CRP) in Risk Management System Development, issued by the National Professional Certification Agency (BNSP), 2023.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 16 Juni 2023 dengan masa jabatan 1 (satu) periode sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan Rapat Umum Pemegang Saham Perusahaan memutuskan lain. Jabatan ini merupakan periode kedua, setelah sebelumnya beliau menjabat pada periode pertama sejak 13 Juni 2020 dalam jajaran Dewan Komisaris Perusahaan.

Appointed based on the Circular Resolution of Shareholders (KPSSS) dated June 16, 2023 for a term of one (1) period as stipulated in the Company's Articles of Association or until otherwise decided by the Company's General Meeting of Shareholders. This appointment marks his second term, following his initial tenure beginning on June 13, 2020 as a member of the Company's Board of Commissioners.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Dewan Komisaris lainnya, Direksi, maupun dengan Pemegang Saham Utama dan Pengendali.
He is not affiliated with other members of the Board of Commissioners or Board of Directors or with the majority and controlling shareholders.



Riwayat Profesi
Professional Experience

- Staf Khusus Menteri ESDM Bidang Percepatan Infrastruktur dan Investasi (2019-2024)
- Direktur Proyek Sektor Energi pada Komite Percepatan Penyediaan Infrastruktur Prioritas (KPPIP) (2016-2019)
- Project Management Office (PMO) untuk Proyek Infrastruktur Migas pada Direktorat Jendral Migas, Kementerian Energi dan Sumber Daya Mineral (ESDM) RI (2015-2016)
- Chief Executive Officer (CEO) Supreme Energy (2012-2015)
- Special Staff to the Minister of Energy and Mineral Resources for Infrastructure Acceleration and Investment (2019-2024)
- Project Director for Energy Sector at the Committee for Acceleration of Priority Infrastructure Delivery (KPPIP) (2016-2019)
- Project Management Office (PMO) for Oil and Gas Infrastructure Projects at the Directorate General of Oil and Gas, Ministry of Energy and Mineral Resources of the Republic of Indonesia (2015-2016)
- Chief Executive Officer (CEO) of Supreme Energy (2012-2015)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Tidak ada
Di Luar Perusahaan: Tidak ada
Within the Company: None
Outside the Company: None



Riwayat Pendidikan
Educational Background

- Master (S2) in Chemical Engineering, University of Arizona, Amerika Serikat (1984)
- Sarjana (S1) Teknik Kimia, Institut Teknologi Bandung (1981)
- Master's Degree (M.Sc) in Chemical Engineering, University of Arizona, United States (1984)
- Bachelor's Degree (B.Eng) in Chemical Engineering, Bandung Institute of Technology (1981)



SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



ILHAM SALAHUDIN
Komisaris | Commissioner



Usia
Age 62 tahun
62 years old



Domisili
Domicile Jakarta Barat
West Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Bandung, 21 Juni 1962
Bandung, June 21, 1962



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 13 Juni 2020 s.d. 14 Juni 2023
Periode II: 16 Juni 2023 s.d. RUPS yang akan Diselenggarakan pada tahun 2026
Term I: June 13, 2020 to June 14, 2023
Term II: June 16, 2023 to the GMS to be held in 2026



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2023.
Competency Certificate / Certified Risk Professional (CRP) in Risk Management System Development, issued by the National Professional Certification Agency (BNSP), 2023.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 16 Juni 2023 dengan masa jabatan 1 (satu) periode sebagaimana dimaksud dalam Anggaran Dasar Perseroan atau sampai dengan Rapat Umum Pemegang Saham Perseroan memutuskan lain. Jabatan ini merupakan periode kedua, sebelumnya beliau telah menjabat sebagai Komisaris Perusahaan pada periode pertama sejak 13 Juni 2020.
Appointed based on the Circular Resolution of Shareholders (KPSSS) dated June 16, 2023, for a term of one (1) period as stipulated in the Company's Articles of Association or until otherwise decided by the General Meeting of Shareholders. This appointment marks the second term, following the initial appointment as Commissioner of the Company on June 13, 2020.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Direksi, anggota Dewan Komisaris lainnya maupun Pemegang Saham Utama dan Pengendali.
He is not affiliated with the Board of Directors, other members of the Board of Commissioners, or the Majority and Controlling Shareholders.



Riwayat Profesi
Professional Experience

- Dosen Sekolah Tinggi Ilmu Kepolisian (STIK) (2021-sekarang)
- Analisis Kebijakan Utama Inspektorat Pengawasan Umum Polri (2020)
- Kepala Kepolisian Kalimantan Tengah (2019-2020)
- Komandan Korps Brigade Mobil Polri (2019)
- Lecturer at the College of Police Science (STIK) (2021-present)
- Senior Policy Analyst, National Police General Supervision Inspectorate (2020)
- Chief of Police for Central Kalimantan Province (2019-2020)
- Commander of the Mobile Brigade Corps of the Indonesian National Police (2019)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Ketua Komite Audit (2020-sekarang)
Di Luar Perusahaan: Dosen Sekolah Tinggi Ilmu Kepolisian (STIK) (2021-sekarang)
Within the Company: Chair of the Audit Committee (2020-present)
Outside the Company: Lecturer at the College of Police Science (STIK) (2021-present)



Riwayat Pendidikan
Educational Background

- Magister (S2) Hukum Bisnis, Universitas Gadjah Mada Yogyakarta (2006)
- Sarjana (S1) Hukum, Universitas Slamet Riyadi Surakarta (2004)
- Master's Degree (M.H.) in Business Law, Gadjah Mada University, Yogyakarta (2006)
- Bachelor's Degree (LL.B.) in Law, Slamet Riyadi University, Surakarta (2004)



SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



Usia
Age

54 tahun
54 years old



Domisili
Domicile

Bekasi



Tempat & Tanggal Lahir
Place & Date of Birth

Pekalongan, 1 Juni 1970
Pekalongan, June 1, 1970



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 23 November 2020 s.d. 24 November 2023
Periode II: 1 Februari 2024 s.d. RUPS yang akan Diselenggarakan pada tahun 2027
Term I: November 23, 2020 to November 24, 2023
Term II: February 1, 2024 to the GMS to be held in 2027

IMAM SOEJOEDI
Komisaris | Commissioner



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2023
Competency Certificate / Certified Risk Professional (CRP) in the field of Risk Management System Development, issued by the National Professional Certification Agency (BNSP), 2023.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSS) tanggal 1 Februari 2024 yang dituangkan dalam Akta No. 18 tanggal 13 Februari 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara, dengan masa jabatan 1 (satu) periode sebagaimana dimaksud dalam Anggaran Dasar Perseroan atau sampai dengan Rapat Umum Pemegang Saham Perseroan memutuskan lain. Jabatan ini merupakan periode kedua, sebelumnya beliau telah menjabat sebagai Komisaris Perusahaan pada periode pertama yang diangkat berdasarkan KPSS tanggal 23 November 2020.
Appointed based on the Circular Resolution of Shareholders (KPSS) dated February 1, 2024, as stipulated in Deed Number 18 dated February 13, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta, with a term of office of one (1) period as referred to in the Company's Articles of Association or until otherwise resolved by the Company's General Meeting of Shareholders. This appointment marks the second term, following the initial appointment as Commissioner in the first term based on the KPSS dated November 23, 2020.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Dewan Komisaris lainnya, Direksi, maupun dengan Pemegang Saham Utama dan Pengendali. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He is not affiliated with other members of the Board of Commissioners, the Board of Directors, or the Majority and Controlling Shareholders. However, He is affiliated with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- Staf Ahli Bidang Ekonomi Makro Kementerian Investasi dan Hilirisasi/BKPM (2023-sekarang)
- Expert Staff for Macroeconomics, Ministry of Investment and Downstreaming/BKPM (2023-present)
- Deputi Bidang Pengendalian Pelaksanaan Penanaman Modal Badan Koordinasi Penanaman Modal (BKPM) (2020-2023)
- Deputy for Investment Implementation Control at the Investment Coordinating Board (BKPM) (2020-2023)
- Direktur Promosi Sektor Badan Koordinasi Penanaman Modal (BKPM) (2018-2020)
- Director of Sectoral Promotion at the Investment Coordinating Board (BKPM) (2018-2020)
- Kepala Perwakilan BKPM di Seoul, Korea Selatan (Kantor Indonesia Investment Promotion Center – IIPC Seoul) (2013-2018)
- Head of BKPM Representative Office in Seoul, South Korea (Indonesia Investment Promotion Center – IIPC Seoul) (2013-2018)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Ketua Komite Investasi (2020-sekarang) Di Luar Perusahaan: Staf Ahli Bidang Ekonomi Makro Kementerian Investasi dan Hilirisasi/ BKPM (2023-sekarang)
Within the Company: Chairman of the Investment Committee (2020-present)
Outside the Company: Expert Staff for Macroeconomics, Ministry of Investment and Downstreaming/BKPM (2023-present)



Riwayat Pendidikan
Educational Background

- Magister (S2) Manajemen, Sekolah Tinggi Ilmu Ekonomi Tri Dharma Widya Jakarta (2005)
- Master's Degree (M.M.) in Management, Tri Dharma Widya School of Economics, Jakarta (2005)
- Sarjana (S1) Ekonomi, Sekolah Tinggi Ilmu Ekonomi Tri Dharma Widya Jakarta (1999)
- Bachelor's Degree (B.Econ.) in Economics, Tri Dharma Widya School of Economics, Jakarta (1999)





SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



AGUSTINA MURBANINGSIH
Komisaris | Commissioner



Usia
Age 62 tahun
62 years old



Domisili
Domicile Jakarta Selatan
South Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Pati, 11 Agustus 1962
Pati, August 11, 1962



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 16 Juli 2021 s.d. 17 Juli 2024
Periode II: 17 Juli 2024 s.d. RUPS yang akan Diselenggarakan pada tahun 2027
Term I: July 16, 2021 to July 17, 2024
Term II: July 17, 2024 to the GMS to be held in 2027



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2023.
Certified Risk Professional (CRP) in the field of Risk Management System Development, issued by the National Professional Certification Agency (Badan Nasional Sertifikasi Profesi), 2023.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 17 Juli 2024 yang dituangkan dalam Akta No. 16 tanggal 9 Agustus 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara, dengan masa jabatan 1 (satu) periode sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan Rapat Umum Pemegang Saham Perusahaan memutuskan lain. Jabatan ini merupakan periode kedua, sebelumnya beliau telah menjabat sebagai Komisaris Perusahaan pada periode pertama yang diangkat berdasarkan KPSSS tanggal 16 Juli 2021.
Appointed based on the Circular Resolution of Shareholders (KPSSS) dated July 17, 2024, as stated in Deed Number 16 dated August 9, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta, with a term of office of one (1) period as stipulated in the Company's Articles of Association or until otherwise resolved by the General Meeting of Shareholders. This marks the second term, following the first term appointment as Commissioner of the Company based on KPSSS dated July 16, 2021.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Dewan Komisaris lainnya, Direksi, maupun dengan Pemegang Saham Utama dan Pengendali. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
Has no affiliation with other members of the Board of Commissioners, the Board of Directors, or with the Ultimate and Controlling Shareholders. However, she is affiliated with the Government of Indonesia as the ultimate owner of the Company.



Riwayat Profesi
Professional Experience

- Fungsional Ahli Utama pada Direktorat Jenderal Pengelolaan Kelautan & Ruang Laut Kementerian Kelautan dan Perikanan RI (2022-sekarang)
- Deputi Bidang Kemaritiman dan Investasi Sekretariat Kabinet RI (2018-2022)
- Komisaris PT Asuransi Kredit Indonesia (2019-2021)
- Deputi Bidang Perekonomian Sekretariat Kabinet RI (2018)
- Principal Expert Functional Official at the Directorate General of Marine and Spatial Management, Ministry of Marine Affairs and Fisheries of the Republic of Indonesia (2022-present)
- Deputy for Maritime Affairs and Investment, Cabinet Secretariat of the Republic of Indonesia (2018-2022)
- Commissioner, PT Asuransi Kredit Indonesia (Askrindo) (2019-2021)
- Deputy for Economic Affairs, Cabinet Secretariat of the Republic of Indonesia (2018)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Ketua Komite Nominasi & Remunerasi (2021-sekarang)
Di Luar Perusahaan: Fungsional Ahli Utama pada Direktorat Jenderal Pengelolaan Kelautan & Ruang Laut Kementerian Kelautan dan Perikanan RI (2022-sekarang)
Within the Company: Chairperson of the Nomination & Remuneration Committee (2021-present)
Outside the Company: Principal Expert Functional Official at the Directorate General of Marine and Spatial Management, Ministry of Marine Affairs and Fisheries of the Republic of Indonesia (2022-present)



Riwayat Pendidikan
Educational Background

- Magister (S2) Ilmu Lingkungan jurusan Ekonomi Lingkungan, Universitas Indonesia (2000)
- Sarjana (S1) Ilmu Hukum, Universitas Jayabaya (2017)
- Master's Degree in Environmental Science, majoring in Environmental Economics, University of Indonesia (2000)
- Bachelor's Degree in Law, Jayabaya University (2017)



SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



Usia
Age

44 tahun
44 years old



Domisili
Domicile

Depok



Tempat & Tanggal Lahir
Place & Date of Birth

Pekalongan, 16 Oktober 1981
Pekalongan, October 16, 1981



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 23 September 2022 s.d. RUPS yang akan Diselenggarakan pada tahun 2025
Term I: September 23, 2022 to the GMS to be held in 2025

MUHAMMAD RIZAL KAMAL
Komisaris | Commissioner



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2023.
Certified Risk Professional (CRP) in the field of Risk Management System Development, issued by the National Professional Certification Agency (BNSP), 2023.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 23 September 2022 dengan masa jabatan 1 (satu) periode sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan Rapat Umum Pemegang Saham Perusahaan memutuskan lain. Jabatan ini merupakan periode pertama, sebelumnya beliau tidak pernah menjabat dalam jajaran Dewan Komisaris Perusahaan.
Appointed based on the Circular Resolution of Shareholders (KPSSS) dated September 23, 2022, with a term of office for one (1) period as stipulated in the Company's Articles of Association or until otherwise decided by the General Meeting of Shareholders. This is the first term of office, and the individual has not previously served on the Company's Board of Commissioners.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Dewan Komisaris lainnya, Direksi, maupun dengan Pemegang Saham Utama dan Pengendali. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He is not affiliated with any other members of the Board of Commissioners, the Board of Directors, or the Majority and Controlling Shareholders. However, He is affiliated with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- Asisten Deputi Bidang Manajemen Sumber Daya Manusia BUMN, Kementerian BUMN RI (2024-sekarang)
- Asisten Deputi Bidang Teknologi dan Informasi, Kementerian BUMN (2022-2024)
- Kepala Bagian Kepegawaian, Kementerian BUMN (2020-2022)
- Plt. Kepala Bagian Manajemen Sumber Daya Manusia, Kementerian BUMN (2020)
- Plt. Kepala Bagian Organisasi dan Reformasi Birokrasi, Kementerian BUMN (2019-2020)
- Assistant Deputy for Human Resource Management SOE, Ministry of State-Owned Enterprises of the Republic of Indonesia (2024-present)
- Assistant Deputy for Technology and Information, Ministry of State-Owned Enterprises (2022-2024)
- Head of Human Resources Division, Ministry of State-Owned Enterprises (2020-2022)
- Acting Head of Human Capital Management Division, Ministry of State-Owned Enterprises (2020)
- Acting Head of Organization and Bureaucratic Reform Division, Ministry of State-Owned Enterprises (2019-2020)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Ketua Komite Pemantau Manajemen Risiko (2023-sekarang)
Di Luar Perusahaan: Asisten Deputi Bidang Manajemen Sumber Daya Manusia BUMN, Kementerian BUMN RI (2024-sekarang)
Within the Company: Chairperson of the Risk Management Oversight Committee (2023-present)
Outside the Company: Assistant Deputy for Human Resource Management SOE, Ministry of State-Owned Enterprises of the Republic of Indonesia (2024-present)



Riwayat Pendidikan
Educational Background

- Magister (S2) Akuntansi, Universitas Gadjah Mada (2012)
- Sarjana (S1) Akuntansi, Universitas Indonesia (2009)
- Master's Degree in Accounting, Gadjah Mada University (2012)
- Bachelor's Degree in Accounting, University of Indonesia (2009)





SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



PRABUNINDYA REVTA REVOLUSI
Komisaris Independen
Independent Commissioner



Usia
Age 44 tahun
44 years old



Domisili
Domicile Jakarta Selatan
South Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth Bandung, 16 Juni 1980
Bandung, June 16, 1980



Kewarganegaraan
Nationality Indonesia
Indonesian



Periode Jabatan
Term of Office
Periode I: 1 Februari 2024 s.d. RUPS yang akan Diselenggarakan pada tahun 2027
Term I: February 1, 2024 to the GMS to be held in 2027



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ *Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024.
Certified Risk Professional (CRP) in Risk Management System Development, issued by the National Professional Certification Agency (BNSP), 2024.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 1 Februari 2024 yang dituangkan dalam Akta No. 18 tanggal 13 Februari 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara, dengan masa jabatan 1 (satu) periode sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan Rapat Umum Pemegang Saham Perusahaan memutuskan lain. Jabatan ini merupakan periode pertama, sebelumnya beliau tidak pernah menjabat dalam jajaran Dewan Komisaris Perusahaan.
Appointed based on the Circular Resolution of the Shareholders (KPSSS) dated February 1, 2024, as stipulated in Deed Number 18 dated February 13, 2024, drawn up before Marianne Vincentia Hamdani, S.H., a notary in North Jakarta, with a term of office of one (1) period as referred to in the Company's Articles of Association or until otherwise decided by the General Meeting of Shareholders. This is the first term of office, as the individual had not previously served on the Company's Board of Commissioners.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Dewan Komisaris lainnya, Direksi, maupun dengan Pemegang Saham Utama dan Pengendali. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.

He is not affiliated with any other members of the Board of Commissioners, the Board of Directors, or the Majority. However, he is affiliated with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- Direktur Jenderal Informasi dan Komunikasi Publik, Kementerian Komunikasi dan Informatika (2024)
- Managing Director iNews Media Group, dan Chief News Officer MNC Media Group (2021-2023)
- Staf Khusus Menteri Pariwisata dan Ekonomi Kreatif RI (2020)
- Director General of Public Information and Communication, Ministry of Communication and Information Technology (2024)
- Managing Director of iNews Media Group, and Chief News Officer of MNC Media Group (2021-2023)
- Special Staff to the Minister of Tourism and Creative Economy of the Republic of Indonesia (2020)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Wakil Ketua Komite Investasi (2024-sekarang)

Di Luar Perusahaan:

- Direktur Jendral Informasi dan Komunikasi Publik Kementerian Kominfo (2024-sekarang)
- Dosen Jurnalisme dan Komunikasi Universitas Paramadina (2023-sekarang)

Within the Company: Vice Chairman of the Investment Committee (2024-present)

Outside the Company:

- Director General of Public Information and Communication, Ministry of Communications and Informatics (2024-present)
- Lecturer in Journalism and Communication at Paramadina University (2023-present)



Riwayat Pendidikan
Educational Background

- Doktor (S3) Ilmu Komunikasi, Universitas Sahid (2022)
- Magister (S2) Komunikasi Politik, Universitas Paramadina (2017)
- Sarjana (S1) Teknik Fisika, Institut Teknologi Bandung (2004)
- Doctoral Degree in Communication Studies, Sahid University (2022)
- Master's Degree in Political Communication, Paramadina University (2017)
- Bachelor's Degree in Engineering Physics, Bandung Institute of Technology (ITB) (2004)



SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



Usia
Age

57 tahun
57 years old



Domisili
Domicile

Jakarta Barat
West Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Blora, 1 April 1967
Blora, April 1, 1967



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 15 Mei 2024 s.d. RUPS yang akan diselenggarakan pada tahun 2027
Term I: May 15, 2024 to the GMS to be held in 2027



SETYA UTAMA
Komisaris | Commissioner



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024. Competency Certificate/ Certified Risk Professional (CRP) in Risk Management System Development, issued by the National Professional Certification Agency, 2024.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 15 Mei 2024 yang dituangkan dalam Akta No. 47 tanggal 30 Mei 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara, dengan masa jabatan 1 (satu) periode sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan Rapat Umum Pemegang Saham Perusahaan memutuskan lain. Jabatan ini merupakan periode pertama, sebelumnya beliau tidak pernah menjabat dalam jajaran Dewan Komisaris Perusahaan.

Appointed based on the Circular Resolution of Shareholders (KPSSS) dated May 15, 2024, as stated in Deed Number 47 dated May 30, 2024, executed before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta, with a term of office of one (1) period as referred to in the Company's Articles of Association or until otherwise determined by the General Meeting of Shareholders. This is the first term, as the individual has not previously served on the Company's Board of Commissioners.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Dewan Komisaris lainnya, Direksi, maupun dengan Pemegang Saham Utama dan Pengendali. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.

He is not affiliated with any other members of the Board of Commissioners, the Board of Directors, or the Majority and Controlling Shareholders. However, He is affiliated with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- Sekretaris Kementerian Sekretariat Negara RI (2015-sekarang)
- Kepala Biro Kepegawaian Deputy Bidang SDM Kementerian Sekretariat Negara RI (2011-2015)
- Secretary of the Ministry of State Secretariat of the Republic of Indonesia (2015-present)
- Head of Personnel Bureau, Deputy for Human Resources, Ministry of State Secretariat of the Republic of Indonesia (2011-2015)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Wakil Ketua Komite Nominasi & Remunerasi (2024-sekarang)

Di Luar Perusahaan: Sekretaris Kementerian Sekretariat Negara RI (2015-sekarang)

Within the Company: Deputy Chairperson of the Nomination & Remuneration Committee (2024-present)

Outside the Company: Secretary of the Ministry of State Secretariat of the Republic of Indonesia (2015-present)



Riwayat Pendidikan
Educational Background

- Magister (S2) Manajemen dan Kebijakan Publik, Universitas Indonesia (2002)
- Sarjana (S1) Administrasi Negara Universitas Gadjah Mada (1993)
- Master's Degree in Public Management and Policy, University of Indonesia (2002)
- Bachelor's Degree in Public Administration, Gadjah Mada University (1993)



SUSUNAN DAN PROFIL DEWAN KOMISARIS

COMPOSITION AND PROFILE OF THE BOARD OF COMMISSIONERS



MUHAMMAD IDRIS FROYOTO SIHITE
Komisaris | Commissioner



Usia
Age 48 tahun
48 years old



Domisili
Domicile Jakarta Selatan
South Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Medan, 19 Oktober 1976
Medan, October 19, 1976



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 22 Desember 2021 s.d. 21 Desember 2024
Term I: December 22, 2021 to December 21, 2024



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/ *Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2023. *Certified Risk Professional (CRP) in the field of Risk Management System Development, issued by the National Professional Certification Agency (BNSP), 2023.*



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 22 Desember 2021 dengan masa jabatan hingga 21 Desember 2024. Jabatan ini merupakan periode pertama, sebelumnya beliau tidak pernah menjabat dalam jajaran Dewan Komisaris Perusahaan. *Appointed based on the Circular Resolution of the Shareholders (KPSSS) dated December 22, 2021, with a term of office until December 21, 2024. This is the first term, as the individual has not previously served as a member of the Company's Board of Commissioners.*



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan Dewan Komisaris lainnya, Direksi, maupun dengan Pemegang Saham Utama dan Pengendali. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan. *He is not affiliated with any other members of the Board of Commissioners, the Board of Directors, or the Majority and Controlling Shareholders. However, he is affiliated with the Government of Indonesia as the ultimate shareholder of the Company.*



Riwayat Profesi
Professional Experience

- Staf Ahli Menteri ESDM Bidang Perencanaan Strategis (2024-sekarang).
- Inspektur IV Inspektorat Jenderal Kementerian ESDM (2023-2024)
- Kepala Biro Hukum di Sekretariat Jenderal Kementerian ESDM (2020-2023)
- Berbagai Jabatan di lingkungan Kejaksaan Agung RI dengan Jabatan Terakhir Satgasus PPTPK pada JAMPIDSUS (2020)
- Special Advisor to the Minister of Energy and Mineral Resources for Strategic Planning (2024-present)
- Inspector IV, Inspectorate General of the Ministry of Energy and Mineral Resources (2023-2024)
- Head of Legal Bureau at the Secretariat General, Ministry of Energy and Mineral Resources (2020-2023)
- Various positions within the Attorney General's Office of the Republic of Indonesia, with the last position as Special Task Force for the Eradication of Corruption Crimes (Satgasus PPTPK) under the Deputy Attorney General for Special Crimes (JAMPIDSUS) (2020)



Rangkap Jabatan
Concurrent Positions

Di Dalam Perusahaan: Wakil Ketua Komite Nominasi & Remunerasi (2021-2024)
Di Luar Perusahaan: Staf Ahli Menteri ESDM Bidang Perencanaan Strategis (2024-sekarang).
Within the Company: Vice Chair of the Nomination & Remuneration Committee (2021-2024)
Outside the Company: Special Advisor to the Minister of Energy and Mineral Resources for Strategic Planning (2024-present)



Riwayat Pendidikan
Educational Background

- Doktor (S3) Ilmu Hukum, Universitas Indonesia (2021)
- Doctoral Degree in Law, University of Indonesia (2021)



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS

Kronologi Perubahan Susunan Direksi di Sepanjang Tahun 2024 Hingga Tanggal Pengesahan Laporan Tahunan 2024

Chronology of Changes in the Board of Directors Composition Throughout 2024 up to the Approval Date of the 2024 Annual Report

Periode 1 Januari s.d 20 Februari 2024 Term January 1 to February 20, 2024	Periode 20 Februari s.d 15 Mei 2024 Term February 20 to May 15, 2024	Periode 15 Mei 2024 s.d 3 Maret 2025 Term May 15, 2024 to January 31, 2025	Periode 3 Maret s.d 17 Maret 2025 Term March 17, 2025	Periode 17 Maret s.d. 10 Juni 2025 Term March 17 to June 10, 2025	Keterangan Remarks
Taufik Aditiyawarman Direktur Utama Chief Executive Officer	Taufik Aditiyawarman Direktur Utama Chief Executive Officer	Taufik Aditiyawarman Direktur Utama Chief Executive Officer	Taufik Aditiyawarman Direktur Utama Chief Executive Officer	Taufik Aditiyawarman Direktur Utama Chief Executive Officer	Diangkat kembali untuk periode jabatan kedua berdasarkan KPSS Pemegang Saham tanggal 17 Maret 2025. Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Diangkat kembali untuk periode jabatan kedua berdasarkan KPSS tanggal 17 Maret 2025. Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Isnanto Nugroho Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Isnanto Nugroho Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Isnanto Nugroho Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development	Isnanto Nugroho Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development	Isnanto Nugroho Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development	- Berdasarkan KPSS tanggal 20 Februari 2024, tugas Isnanto Nugroho S dialihkan dari Direktur SDM & Penunjang Bisnis menjadi Direktur Perencanaan & Pengembangan Bisnis. - Diangkat kembali untuk periode jabatan kedua berdasarkan KPSS tanggal 17 Maret 2025. - Based on the Circular Resolution of Shareholders dated February 20, 2024, Isnanto Nugroho S was reassigned from Director of Human Capital & Corporate Services to Director of Planning and Business Development. - Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Didik Bahagia Direktur Operasi Director of Operations	Didik Bahagia Direktur Operasi Director of Operations	Didik Bahagia Direktur Operasi Director of Operations	Didik Bahagia Direktur Operasi Director of Operations	Didik Bahagia Direktur Operasi Director of Operations	Diangkat kembali untuk periode jabatan kedua berdasarkan KPSS tanggal 17 Maret 2025. Reappointed for a second term based on the Circular Resolution of Shareholders dated March 17, 2025.
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development					Diberhentikan sebagai anggota Direksi dengan hormat berdasarkan KPSS tanggal 20 Februari 2024. Honourably discharged as a member of the Board of Directors based on the Circular Resolution of Shareholders dated February 20, 2024.
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	-



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS

Periode 1 Januari s.d 20 Februari 2024 Term January 1 to February 20, 2024	Periode 20 Februari s.d 15 Mei 2024 Term February 20 to May 15, 2024	Periode 15 Mei 2024 s.d 3 Maret 2025 Term May 15, 2024 to January 31, 2025	Periode 3 Maret s.d 17 Maret 2025 Term March 17, 2025	Periode 17 Maret s.d. 10 Juni 2025 Term March 17 to June 10, 2025	Keterangan Remarks
Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Diangkat periode jabatan pertama berdasarkan KPSSS tanggal 20 Februari 2024. Appointed for the first term based on the Circular Resolution of Shareholders dated February 20, 2024.
		Prayitno Direktur Manajemen Risiko Director of Risk Management	Prayitno Direktur Manajemen Risiko Director of Risk Management	Prayitno Direktur Manajemen Risiko Director of Risk Management	Diangkat untuk periode jabatan pertama berdasarkan KPSSS tanggal 15 Mei 2024. Appointed for the first term based on the Circular Resolution of Shareholders dated May 15, 2024.
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock and Product Optimization	Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock and Product Optimization	Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock and Product Optimization			Diberhentikan dengan hormat berdasarkan KPSSS tanggal 3 Maret 2025 dikarenakan tidak memenuhi persyaratan sebagai anggota Direksi. Honorable discharged based on the Circular Resolution of Shareholders dated March 3, 2025 due to not meeting the requirements to serve as a member of the Board of Directors.



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS

01

Taufik Aditiyawarman
Direktur Utama
Chief Executive Officer

02

Kadek Ambara Jaya
Direktur Proyek Infrastruktur
Director of Infrastructure Project

03

Isnanto Nugroho S.
Direktur Perencanaan & Pengembangan Bisnis
Director of Planning and Business Development

04

Didik Bahagia
Direktur Operasi
Director of Operations

136



01



02



03



04



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS

05

Fransetya Hasudungan Hutabarat
Direktur Keuangan
Director of Finance

06

Tenny Elfrida
Direktur SDM & Penunjang Bisnis
Director of Human Capital & Corporate Services

07

Prayitno
Direktur Manajemen Risiko
Director of Risk Management

08

Sani Dinar Saifuddin
Direktur Optimasi Feedstock & Produk
Director of Feedstock and Product Optimization

09

Johan N.B. Nababan
Direktur Perencanaan & Pengembangan Bisnis
Director of Planning & Business Development



05

06

07

08

09



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



Usia
Age

57 tahun
57 years old



Domisili
Domicile

Jakarta Barat
West Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Ciamis, 23 Agustus 1967
Ciamis, August 23, 1967



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

- Periode I: 15 Maret 2022 s.d. 14 Maret 2025
- Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028
- First Term: March 15, 2022 to March 14, 2025
- Second Term: March 17, 2025 to the GMS to be held in 2028



TAUFIK ADITIYAWARMAN
Direktur Utama | Chief Executive Officer



Sertifikasi Profesi
Professional Certifications

Certified Risk Professional (2023)
Certified Risk Professional (2023)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

- Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi.
- The first term of office was based on the Circular Resolution of the Shareholders dated March 15, 2022, concerning the Dismissal, Reassignment of Duties, and Appointment of Members of the Board of Directors.
- Masa jabatan periode kedua berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi yang dituangkan dalam Akta No. 23 tentang Pengangkatan Kembali Anggota Direksi tanggal 24 Maret 2025.
- The second term of office was based on the Circular Resolution of the Shareholders dated March 17, 2025, concerning the Reappointment of Members of the Board of Directors, as stated in Deed Number 23 regarding the Reappointment of Members of the Board of Directors dated March 24, 2025.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- Direktur Operasi & Produksi PT Pertamina Hulu Energi (2019-2022)
- Director of Operations & Production, PT Pertamina Hulu Energi (2019-2022)
- Direktur Pengembangan Pertamina EP Cepu (2019)
- Director of Development, Pertamina EP Cepu (2019)
- *Vice President Surface Facilities* PT Pertamina EP (2016)
- Vice President of Surface Facilities, PT Pertamina EP (2016)
- *Vice President Project* PT Pertamina Hulu Energi (PHE) ONWJ (2014)
- Vice President of Projects, PT Pertamina Hulu Energi (PHE) ONWJ (2014)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Doktor Bidang Teknik Metalurgi, Universitas Indonesia (2024)
- Doctorate in Metallurgical Engineering, University of Indonesia (2024)
- Post Graduate Certificate in Project Management, University of Manchester, Inggris
- Postgraduate Certificate in Project Management, University of Manchester, United Kingdom
- PMI's Project Management Professional, University of Pennsylvania, Amerika Serikat
- Project Management Professional (PMP) Certification by PMI, University of Pennsylvania, United States
- Magister Manajemen dengan kekhususan Bidang Bisnis Administrasi Keuangan, Universitas Indonesia (2002)
- Master of Management with a specialization in Financial Business Administration, University of Indonesia (2002)
- Sarjana Teknik Mesin, Institut Teknologi Bandung (1992)
- Bachelor's Degree in Mechanical Engineering, Bandung Institute of Technology (1992)





SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



KADEK AMBARA JAYA
Direktur Proyek Infrastruktur
Director of Infrastructure Project



Usia
Age 58 tahun
58 years old



Domisili
Domicile Tangerang Selatan
South Tangerang



Tempat & Tanggal Lahir
Place & Date of Birth

Singaraja, 28 November 1966
Singaraja, November 28, 1966



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

- Periode I: 15 Maret 2022 s.d. 14 Maret 2025
- Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028
- Term I: March 15, 2022 to March 14, 2025
- Term II: March 17, 2025 to the General Meeting of Shareholders to be held in 2028



Sertifikasi Profesi
Professional Certifications

- Sertifikasi Pengawas utama K3 Migas Sertifikasi Pengawas utama K3 Migas (2023)
- *Certified Risk Professional* (2023)
- Principal Occupational Health and Safety (OHS) Supervisor Certification in Oil and Gas (2023)
- Certified Risk Professional (2023)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

- Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi.
- Masa jabatan periode kedua berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi yang ditunggangkan dalam Akta No. 23 tentang Pengangkatan Kembali Anggota Direksi tanggal 24 Maret 2025.
- The first term of office was based on the Circular Resolution of the Shareholders dated March 15, 2022, concerning the Dismissal, Reassignment of Duties, and Appointment of Members of the Board of Directors.
- The second term of office was based on the Circular Resolution of the Shareholders dated March 17, 2025, concerning the Reappointment of Members of the Board of Directors, as stated in Deed Number 23 regarding the Reappointment of Members of the Board of Directors dated March 24, 2025.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- President Director PT PRPP (2020-2022)
- Project Coordinator NGRR Tuban PT Pertamina (Persero) (2019-2020)
- Sr Manager Engineering PT Pertamina (Persero) (2018-2019)
- President Director, PT PRPP (2020-2022)
- Project Coordinator, NGRR Tuban, PT Pertamina (Persero) (2019-2020)
- Senior Manager of Engineering, PT Pertamina (Persero) (2018-2019)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Sarjana (S1) Teknik Kimia, Institut Teknologi Bandung, Jawa Barat (1990)
- Bachelor's Degree in Chemical Engineering, Bandung Institute of Technology (ITB), West Java (1990)



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



Usia
Age

42 tahun
42 years old



Domisili
Domicile

Bekasi



Tempat & Tanggal Lahir
Place & Date of Birth

Jakarta, 7 Februari 1982
Jakarta, February 7, 1982



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

- Periode I: 15 Maret 2022 s.d. 14 Maret 2025
- Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028
- First Term: March 15, 2022 to March 14, 2025
- Second Term: March 17, 2025 to the GMS to be held in 2028

ISNANTO NUGROHO S.
Direktur Perencanaan & Pengembangan Bisnis
Director of Planning and Business Development



Sertifikasi Profesi
Professional Certifications

Certified Risk Professional (2023)
Certified Risk Professional (2023)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

- Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi.
- Berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 20 Februari 2024, tugas Isnanto Nugroho S dialihkan dari Direktur SDM & Penunjang Bisnis menjadi Direktur Perencanaan & Pengembangan Bisnis.
- Masa jabatan periode kedua berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi yang ditunggangkan dalam Akta No. 23 tentang Pengangkatan Kembali Anggota Direksi tanggal 24 Maret 2025.
- The first term of office was based on the Circular Resolution of Shareholders dated March 15, 2022 concerning the Dismissal, Reassignment of Duties, and Appointment of Members of the Board of Directors.
- Based on the Circular Resolution of Shareholders (CRS) dated February 20, 2024, the duties of Isnanto Nugroho S were reassigned from Director of Human Capital & Corporate Services to Director of Planning & Business Development.
- The second term of office was based on the Circular Resolution of Shareholders dated March 17, 2025 concerning the Reappointment of Members of the Board of Directors, as stipulated in Deed Number 23 regarding the Reappointment of Members of the Board of Directors dated March 24, 2025.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- VP Joint Terminal & Services Operations PT Pertamina Patra Niaga (2021-2022)
- Manager Market Analysis & Overseas Development PT Pertamina (Persero)(2020-2021)
- Vice President of Joint Terminal & Services Operations, PT Pertamina Patra Niaga (2021-2022)
- Manager of Market Analysis & Overseas Development, PT Pertamina (Persero) (2020-2021)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Master (S2) of Business Administration, University of Melbourne, Australia (2013)
- Sarjana (S1) Ilmu Komputer, Universitas Indonesia (2003)
- Master of Business Administration in University of Melbourne, Australia (2013)
- Bachelor's Degree in Computer Science, University of Indonesia (2003)



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



DIDIK BAHAGIA
Direktur Operasi | Director of Operations



Usia
Age 50 tahun
50 years old



Domisili
Domicile Bandung



Tempat & Tanggal Lahir
Place & Date of Birth

Gresik, 19 September 1974
Gresik, September 19, 1974



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

- Periode I: 15 Maret 2022 s.d. 14 Maret 2025
- Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028
- First Term: March 15, 2022 to March 14, 2025
- Second Term: March 17, 2025 to the General Meeting of Shareholders to be held in 2028



Sertifikasi Profesi
Professional Certifications

- Sertifikasi Profesi Insinyur (2023)
- *Certified Risk Professional* (2024)
- Professional Engineer Certification (2023)
- *Certified Risk Professional* (2024)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

- Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi.
- The first term of office was based on the Circular Resolution of the Shareholders dated March 15, 2022, concerning the Dismissal, Reassignment of Duties, and Appointment of Members of the Board of Directors.
- Masa jabatan periode kedua berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi yang ditunggangkan dalam Akta No. 23 tentang Pengangkatan Kembali Anggota Direksi tanggal 24 Maret 2025.
- The second term of office was based on the Circular Resolution of the Shareholders dated March 17, 2025, concerning the Reappointment of Members of the Board of Directors, as stipulated in Deed Number 23 regarding the Reappointment of Members of the Board of Directors dated March 24, 2025.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- *VP Process & Facility* PT Kilang Pertamina Internasional (2021- 2022)
- *Vice President of Process & Facility*, PT Kilang Pertamina Internasional (2021-2022)
- *General Manager Refinery Unit II Dumai* (2020-2021)
- General Manager, Refinery Unit II Dumai (2020-2021)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Sarjana (S1) Teknik Kimia, Institut Teknologi Sepuluh Nopember, Surabaya Jawa Timur (1998)
- Bachelor's Degree in Chemical Engineering, Institut Teknologi Sepuluh Nopember (ITS), Surabaya, East Java (1998)



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



Usia
Age

48 tahun
48 years old



Domisili
Domicile

Jakarta Selatan
South Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Jakarta, 30 Maret 1976
Jakarta, March 30, 1976



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

- Periode I: 13 Juni 2020 s.d. 12 Juni 2023
- Periode II: 16 Juni 2023 s.d. RUPS yang akan diselenggarakan di tahun 2026
- First Term: June 13, 2020 to June 12, 2023
- Second Term: June 16, 2023 to the GMS to be held in 2026

FRANSETYA HASUDUNGAN HUTABARAT
Direktur Keuangan | Director of Finance



Sertifikasi Profesi
Professional Certifications

- Certified Risk Professional (2024)
- Certified Risk Professional (2024)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

- Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 13 Juni 2020 tentang Pemberhentian Direksi, Perubahan Nomenklatur Jabatan serta Pengangkatan Direksi dan Dewan Komisaris.
- Masa jabatan periode kedua berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 16 Juni 2023 tentang Pengangkatan Kembali Anggota Dewan Komisaris dan Anggota Direksi.
- The first term of office was based on the Circular Resolution of Shareholders dated June 13, 2020 concerning the Dismissal of Directors, Changes in Position Nomenclature, and the Appointment of Directors and the Board of Commissioners.
- The second term of office was based on the Circular Resolution of Shareholders dated June 16, 2023 concerning the Reappointment of Members of the Board of Commissioners and the Board of Directors.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- SEVP Business Transformation, PT Rajawali Nusantara Indonesia (Persero) (2019-2020)
- Director of Human Capital & General Affairs, Independent Director, PT Phapros Tbk (2018-2019)
- Chief Financial Officer (CFO), Finance Director, PT Citilink Indonesia (2017-2018)
- Group CFO, PT Blue Bird Tbk (2016-2017)
- Group CFO, PT Sentul City Tbk (2013-2016)
- Finance Director, PT Pfizer Indonesia (2013)
- Country Integration Leader, PT Takeda Indonesia (2012-2013)
- CFO, PT Takeda Indonesia (2010-2013)
- CFO, PT AstraZeneca Indonesia (2009-2010)
- SEVP Business Transformation, PT Rajawali Nusantara Indonesia (Persero) (2019-2020)
- Director of Human Capital & General Affairs, Independent Director, PT Phapros Tbk (2018-2019)
- Chief Financial Officer (CFO), Finance Director, PT Citilink Indonesia (2017-2018)
- Group CFO, PT Blue Bird Tbk (2016-2017)
- Group CFO, PT Sentul City Tbk (2013-2016)
- Finance Director, PT Pfizer Indonesia (2013)
- Country Integration Leader, PT Takeda Indonesia (2012-2013)
- CFO, PT Takeda Indonesia (2010-2013)
- CFO, PT AstraZeneca Indonesia (2009-2010)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Master (S2) of Science in Finance, University of Illinois at Urbana-Champaign, Illinois, Amerika Serikat (2000)
- Sarjana (S1) Ilmu Akuntansi, Universitas Indonesia (1998)
- Master of Science in Finance, University of Illinois at Urbana-Champaign, Illinois, United States (2000)
- Bachelor's Degree in Accounting, University of Indonesia (1998)





SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



TENNY ELFRIDA
Direktur SDM & Penunjang Bisnis
Director of Human Capital & Corporate Services



Usia
Age 45 tahun
45 years old



Domisili
Domicile Jakarta Timur
East Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth Jakarta, 9 September 1979
Jakarta, September 9, 1979



Kewarganegaraan
Nationality Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 20 Februari 2024 s.d RUPS yang akan diselenggarakan di tahun 2027
First Term: February 20, 2024 to the GMS to be held in 2027



Sertifikasi Profesi
Professional Certifications

- Certified Risk Professional (2024)
- Certified Risk Professional (2024)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 20 Februari 2024 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Direksi yang dituangkan dalam Akta No. 37 tanggal 14 Maret 2024.

The first term of office was based on the Circular Resolution of Shareholders dated February 20, 2024 concerning the Dismissal, Reassignment of Duties, and Appointment of Directors, as stipulated in Deed Number 37 dated March 14, 2024.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
She has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- Direktur Keuangan dan Dukungan Bisnis, PT Pertamina Gas (2023-2024)
- Direktur SDM & Umum, PT Elnusa Tbk (2020-2023)
- Direktur Keuangan, PT Elnusa Tbk (2021)
- VP HCM Corporate, PT Pertamina (Persero) (2017-2020)
- VP Human Resources, PT Elnusa Tbk (2012-2017)
- Senior Manager Quality Management, PT Elnusa Tbk (2010-2012)
- Director of Finance and Business Support, PT Pertamina Gas (2023-2024)
- Director of Human Capital & General Affairs, PT Elnusa Tbk (2020-2023)
- Director of Finance, PT Elnusa Tbk (2021)
- Vice President of HCM Corporate, PT Pertamina (Persero) (2017-2020)
- Vice President of Human Resources, PT Elnusa Tbk (2012-2017)
- Senior Manager of Quality Management, PT Elnusa Tbk (2010-2012)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
She holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Sarjana (S1) Ekonomi, Universitas Indonesia (2002)
- Bachelor's Degree in Economics, University of Indonesia (2002)



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



Usia
Age

51 tahun
51 years old



Domisili
Domicile

Jakarta Timur
East Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Sragen, 9 Februari 1973
Sragen, February 9, 1973



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 15 Mei 2024 s.d RUPS yang akan diselenggarakan di tahun 2027
First Term: May 15, 2024 to the GMS to be held in 2027



PRAYITNO
Direktur Manajemen Risiko
Director of Risk Management



Sertifikasi Profesi
Professional Certifications

- Certified Risk Professional (2024)
- ASEAN Engineer Register (2023)
- APEC Engineer Register (2023)
- ASEAN Chartered Professional Engineer (2023)
- Certified Risk Professional (2024)
- ASEAN Engineer Register (2023)
- APEC Engineer Register (2023)
- ASEAN Chartered Professional Engineer (2023)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 15 Mei 2024 tentang Pengangkatan Anggota Direksi dan Dewan Komisaris yang dituangkan dalam Akta No. 47 tanggal 30 Mei 2024.
The first term of office was based on the Circular Resolution of Shareholders dated May 15, 2024 concerning the Appointment of Members of the Board of Directors and Board of Commissioners, as stipulated in Deed Number 47 dated May 30, 2024.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- VP Strategic Planning PT Kilang Pertamina Internasional (2021-2024)
- Vice President of Strategic Planning, PT Kilang Pertamina Internasional (2021-2024)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Sarjana (S1) Teknik Kimia, Universitas Diponegoro Semarang (1998)
- Bachelor's Degree in Chemical Engineering, Diponegoro University, Semarang (1998)
- Master (S2) Business Administration, Institut Teknologi Bandung (2023)
- Master Degree in Business Administration, Institut Teknologi Bandung (2023)



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



SANI DINAR SAIFUDDIN
Direktur Optimasi Feedstock & Produk
Director of Feedstock and Product Optimization



Usia
Age 47 tahun
47 years old



Domisili
Domicile Bandung



Tempat & Tanggal Lahir
Place & Date of Birth Bandung, 3 November 1977
Bandung, November 3, 1977



Kewarganegaraan
Nationality Indonesia
Indonesian



Periode Jabatan
Term of Office

27 September 2022 s.d 3 Maret 2025
September 27, 2022 until March 3, 2025



Sertifikasi Profesi
Professional Certifications

- Certified Risk Professional (2024)
- Certified Risk Professional (2024)



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

- Masa jabatan periode pertama berdasarkan Keputusan Pemegang Saham Secara Sirkuler tanggal 27 September 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi.
- Diberhentikan dengan hormat mengacu pada Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 03 Maret 2025 dengan alasan tidak memenuhi persyaratan sebagai anggota Direksi.
- The first term of office was based on the Circular Resolution of Shareholders dated September 27, 2022 concerning the Dismissal, Reassignment of Duties, and Appointment of Members of the Board of Directors.
- Honorably discharged based on the Circular Resolution of Shareholders (CRS) dated March 3, 2025, due to not meeting the requirements to serve as a member of the Board of Directors.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.
He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- VP Feedstock Management, PT Kilang Pertamina Internasional (2021-2022)
- VP Feedstock & Inventory Management, PT Pertamina (Persero) (2021)
- Manager Crude Oil Procurement, PT Pertamina (Persero) (2020-2021)
- VP Feedstock Management, PT Kilang Pertamina Internasional (2021-2022)
- VP Feedstock & Inventory Management, PT Pertamina (Persero) (2021)
- Manager Crude Oil Procurement, PT Pertamina (Persero) (2020-2021)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Master (S2) Business Administration, Bina Nusantara University (Desember 2022)
- Sarjana (S1) Ekonomi Manajemen, Universitas Padjadjaran, Bandung (2001)
- Master of Business Administration in Bina Nusantara University (December 2022)
- Bachelor's Degree in Management Economics, Padjadjaran University, Bandung (2001)

Per 3 Maret 2025, Pemegang Saham memberhentikan dengan hormat Sani Dinar Saifuddin selaku Direktur Optimasi Feedstock & Produk.
As of March 3, 2025, the Shareholders honorably dismissed Sani Dinar Saifuddin as Director of Feedstock & Product Optimization.



SUSUNAN DAN PROFIL DIREKSI

COMPOSITION AND PROFILE OF THE BOARD OF DIRECTORS



Usia
Age

58 tahun
58 years old



Domisili
Domicile

Jakarta Barat
West Jakarta



Tempat & Tanggal Lahir
Place & Date of Birth

Tarutung, 21 November 1966
Tarutung, November 21, 1966



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode I: 15 Maret 2022 s.d 20 Februari 2024
First Term: March 15, 2022 to February 20, 2024

JOHAN N.B. NABABAN
Direktur Perencanaan & Pengembangan Bisnis
Director of Planning & Business Development



Sertifikasi Profesi
Professional Certifications



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tanggal 15 Maret 2022 yang dituangkan dalam Akta No. 27 tanggal 22 Maret 2022 perihal Pemberhentian, Penagihan Tugas dan Pengangkatan Anggota Direksi yang dibuat di hadapan Notaris Marianne V. Hamdani, di Jakarta, dengan masa jabatan hingga 20 Februari 2024. Jabatan ini merupakan periode pertama, sebelumnya beliau tidak pernah menjabat dalam jajaran Direksi Perusahaan.

Appointed pursuant to the Circular Resolution of Shareholders dated March 15, 2022, as stated in Deed No. 27 dated March 22, 2022, regarding the Dismissal, Assignment of Duties, and Appointment of Members of the Board of Directors, executed before Notary Marianne V. Hamdani in Jakarta, with a term of office until February 20, 2024. This is the first term of office; the individual has not previously served on the Company's Board of Directors.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, Dewan Komisaris, maupun Pemegang Saham Utama dan Pengendali dan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan.

He has no affiliation with other members of the Board of Directors, the Board of Commissioners, the Majority and Controlling Shareholders, nor with the Government of Indonesia as the ultimate shareholder of the Company.



Riwayat Profesi
Professional Experience

- Direktur SDM & Penunjang Bisnis PT KPI (2021-2022)
- Direktur Utama PT Timah Industri (2019 - 2021)
- Direktur HC & CSR PT Antam, Tbk (2017-2019)
- Plt. Direktur Keuangan PT Antam, Tbk (2015)
- Direktur Pengembangan PT Antam, Tbk (2015 - 2017)
- Managing Director PT Putra Bestari Sejahtera (2009 - 2015)
- Director of Human Capital & Corporate Services, PT KPI (2021-2022)
- President Director, PT Timah Industri (2019-2021)
- Director of Human Capital & CSR, PT Antam Tbk (2017-2019)
- Acting Director of Finance, PT Antam Tbk (2015)
- Director of Development, PT Antam Tbk (2015-2017)
- Managing Director, PT Putra Bestari Sejahtera (2009-2015)



Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan, baik di dalam maupun di luar Perusahaan.
He holds no concurrent positions, either within or outside the Company.



Riwayat Pendidikan
Educational Background

- Sarjana (S1) Ekonomi, Universitas Kristen Indonesia, Jakarta
- Bachelor's Degree in Economics, Universitas Kristen Indonesia, Jakarta



PEJABAT EKSEKUTIF

EXECUTIVE OFFICER

No	Nama Name	Jabatan Positions	Usia Age	Tanggal Menjabat Date of Appointment
1	Diandoro Arifian	VP HSSE	53	10 Mei 2023 May 10, 2023
2	Nahdiyani Hasbi	Chief Audit Executive	45	1 Mei 2024 May 1, 2024
3	Hermansyah Y.Nasroen	Corporate Secretary	49	1 Desember 2024 December 1, 2024
4	Cholid	Chief Legal Counsel	50	20 November 2023 November 23, 2023
5	Robby Rafid	VP Human Capital	50	8 Juli 2024 July 8, 2024
6	Muchamad Lutfi	VP Procurement Project, Contract & Services	53	1 September 2021 September 1, 2021
7	M.Rizal Eswid S.	VP Proc. Opr.& Asset Mgt.	53	1 Desember 2022 December 1, 2022
8	Dwi Prasetyo Minarto	VP Information Technology	44	1 November 2024 November 1, 2024
9	Nugroho	VP Business Development	49	30 Desember 2024 December 30, 2024
10	Dini Novayanti	VP Partnership & Subsidiary	46	1 Desember 2021 December 1, 2021
11	Subiyantoro	VP Controller	48	14 Desember 2022 December 14, 2022
12	Fitri Azwar	VP Financing & Treasury	48	1 Februari 2024 February 1, 2024
13	Andri Riadi	Sr Manager Tax	53	1 Oktober 2022 October 1, 2022
14	Donatus Hermawan AP	VP Risk Strategy & Governance	48	1 Oktober 2024 October 1, 2024
15	Agus Purwono	VP Feedstock Management	41	1 April 2023 April 1, 2023
16	Aji Danardono	VP Commercial & Sales	48	1 Februari 2022 February 1, 2022
17	Woody Boemara	VP Supply & Logistic Opr.	52	1 Februari 2024 February 1, 2024
18	Adhityo Bayu Putranto	VP Optimization, Risk&Market Development	46	7 November 2022 November 7, 2022
19	Bagus Mohammad Tamami	Manager Performance & Governance	43	1 Juni 2024 June 1, 2024
20	Albin Ginting	VP Project Management	51	1 Oktober 2024 October 1, 2024
21	Setyo Pitoyo	VP Project Delivery Excell.	48	1 Oktober 2024 October 1, 2024
22	Budi Tri Jatmiko	GM Project Olefin Complex TPPI	49	5 Juni 2023 June 5, 2023
23	I Gusti Bagus Prihanta	GM R&P Project Infrastructure	50	1 Oktober 2024 October 1, 2024



PEJABAT EKSEKUTIF EXECUTIVE OFFICER

No	Nama Name	Jabatan Positions	Usia Age	Tanggal Menjabat Date of Appointment
24	Permono Avianto	VP Production Plan. & Mont.	50	1 Juli 2022 July 1, 2022
25	Eko Sunarno	VP Reliability	51	1 April 2023 April 1, 2023
26	Edy Januari Utama	VP Process & Facility	52	1 September 2024 September 1, 2024
27	Iwan Kurniawan	General Manager RU II Dumai	48	1 September 2024 September 1, 2024
28	Hermawan Budiantoro	General Manager RU III Plaju	50	1 Oktober 2024 October 1, 2024
29	Wahyu Sulistyo Wibowo	General Manager RU IV Cilacap	51	28 Agustus 2024 August 28, 2024
30	Arafat Bayu Nugroho	General Manager RU V Balikpapan	50	28 September 2022 September 28, 2022
31	Yulianto Triwibowo	General Manager RU VI Balongan	48	1 Oktober 2024 October 1, 2024
32	Yodia Handhi Prambara	General Manager RU VII Kasim/Sorong	42	1 Maret 2024 March 1, 2024





DEMOGRAFI PEKERJA

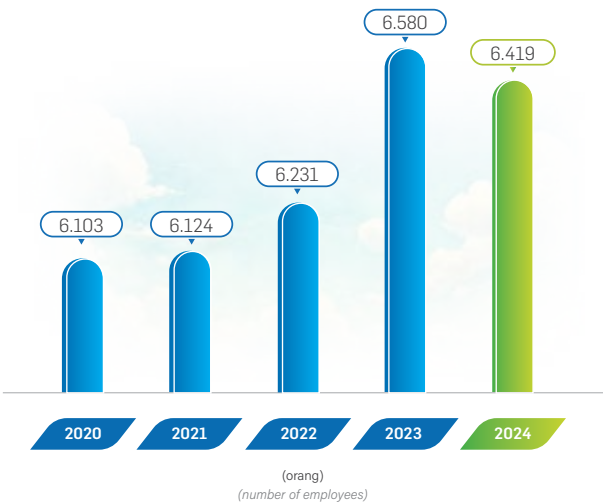
EMPLOYEE DEMOGRAPHICS

Per 31 Desember 2024, PT KPI mengaryakan 6.419 pekerja yang tergabung dalam 6 (enam) Kilang dan entitas anak, PT Kilang Pertamina Balikpapan ("PT KPB").

As of December 31, PT KPI employed a total of 6,419 workers across 6 (six) refineries and a subsidiary, namely PT Kilang Pertamina Balikpapan ("PT KPB").

Tren Perkembangan Jumlah Pekerja Subholding Refining & Petrochemical 2020-2024

Trend of Employee Growth in the Refining & Petrochemical Subholding (2020-2024)



Demografi Pekerja Subholding Refining & Petrochemical Berdasarkan Entitas

Employee Demographics of the Refining & Petrochemical Subholding by Entity

Entitas Entity	2024				2023				Kenaikan (Penurunan) 2023-2024 Increase (Decrease) 2023-2024	
	L M	P F	Jumlah Total	Komposisi Composition (%)	L M	P F	Jumlah Total	Komposisi Composition (%)	Selisih Difference	Persentase Percentage (%)
PT KPI (Entitas Induk) PT KPI (Parent Entity)										
Kantor Pusat Head Office	529	189	718	11,19	522	186	708	10,91	10	1,41
Refinery Unit II Dumai Refinery Unit II Dumai	940	33	973	15,16	956	33	989	15,24	(16)	(1,62)
Refinery Unit III Plaju Refinery Unit III Plaju	838	33	871	13,57	845	40	885	13,64	(14)	(1,58)
Refinery Unit IV Cilacap Refinery Unit IV Cilacap	1.320	74	1.394	21,72	1.319	74	1.393	21,46	1	0,07
Refinery Unit V Balikpapan Refinery Unit V Balikpapan	837	41	878	13,68	846	41	887	13,67	(9)	(1,01)



DEMOGRAFI PEKERJA

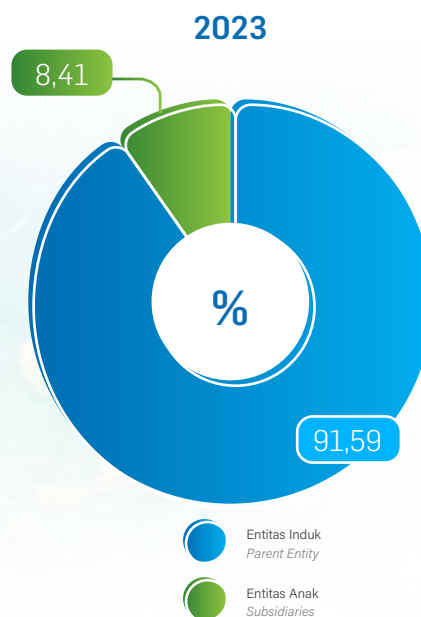
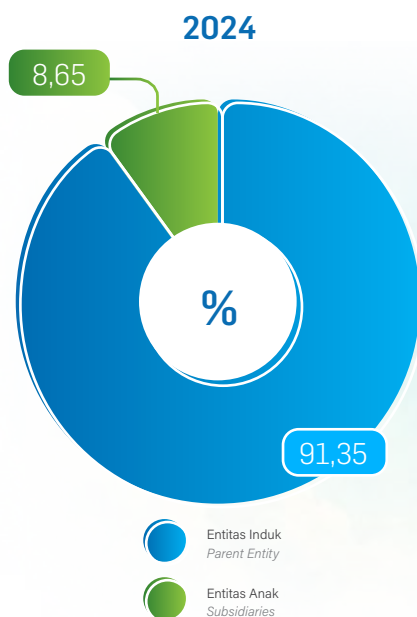
EMPLOYEE DEMOGRAPHICS

orang | employee

Entitas Entity	2024				2023				Kenaikan (Penurunan) 2023-2024 Increase (Decrease) 2023-2024	
	L M	P F	Jumlah Total	Komposisi Composition (%)	L M	P F	Jumlah Total	Komposisi Composition (%)	Selisih Difference	Persentase Percentage (%)
Refinery Unit VI Balongan Refinery Unit VI Balongan	869	40	909	14,16	913	45	958	14,76	(49)	(5,11)
Refinery Unit VII Kasim Refinery Unit VII Kasim	117	4	121	1,89	119	5	124	1,91	(3)	(2,42)
Subjumlah Subtotal	5.450	414	5.864	91,35	5.520	424	5.944	91,59	(80)	(1,35)
Entitas Anak Subsidiaries										
PT Kilang Pertamina Balikpapan ("PT KPB") PT Kilang Pertamina Balikpapan ("PT KPB")	518	37	555	8,65	512	34	546	8,41	9	1,65
Subjumlah Subtotal	518	37	555	8,65	512	34	546	8,41	9	1,65
Jumlah Total	5.968	451	6.419	100,00	6.032	458	6.490	100,00	(71)	(1,09)

L = Laki-laki
P = Perempuan

M = Male
F = Female





DEMOGRAFI PEKERJA

EMPLOYEE DEMOGRAPHICS

Demografi Pekerja Subholding Refining & Petrochemical Berdasarkan Level Jabatan

Employee Demographics of the Refining & Petrochemical Subholding by Position Level

orang | employee

Entitas Entity	2024				2023				Kenaikan (Penurunan) 2023- 2024 Increase (Decrease) 2023-2024	
	L M	P F	Jumlah Total	Komposisi Composition (%)	L M	P F	Jumlah Total	Komposisi Composition (%)	Selisih Difference	Persentase Percentage (%)
PT KPI (Entitas Induk) PT KPI (Parent Entity)										
Direksi Board of Directors	7	1	8	0,12	7	0	7	0,11	1	14,29
VP/GM/Setara Vice President / General Manager / Equivalent Level	30	2	32	0,50	30	2	32	0,49	-	-
Manager/Setara Manager/ Equivalent Level	178	25	203	3,16	194	25	219	3,37	(16)	(7,31)
Assistant Manager/Section Head/Senior Specialist/ Setara Assistant Manager/Section Head/Senior Specialist/ Equivalent Level	740	120	860	13,40	744	104	848	13,07	12	1,42
Staf Staff	4.495	266	4.761	74,17	4.545	293	4.838	74,55	(77)	(1,59)
Subjumlah Subtotal	5.450	414	5.864	91,35	5.520	424	5.944	91,59	(80)	(1,35)
Entitas Anak Subsidiaries										
PT Kilang Pertamina Balikpapan ("PT KPB") PT Kilang Pertamina Balikpapan ("PT KPB")										
Direksi Board of Directors	4	-	4	0,06	4	-	4	0,06	-	-
VP/GM/Setara Vice President / General Manager / Equivalent Level	9	1	10	0,16	7	0	7	0,11	3	42,86
Manager/Setara Manager/ Equivalent Level	20	1	21	0,33	18	3	21	0,32	-	-
Assistant Manager/Section Head/Senior Specialist/ Setara Assistant Manager/Section Head/Senior Specialist/ Equivalent Level	72	4	76	1,18	75	5	80	1,23	(4)	(5,00)
Staf Staff	413	31	444	6,92	408	26	434	6,69	10	2,30
Subjumlah Subtotal	518	37	555	8,65	512	34	546	8,41	9	1,65
Jumlah Total	5.968	451	6.419	100,00	6.032	458	6.490	100,00	(71)	(1,09)

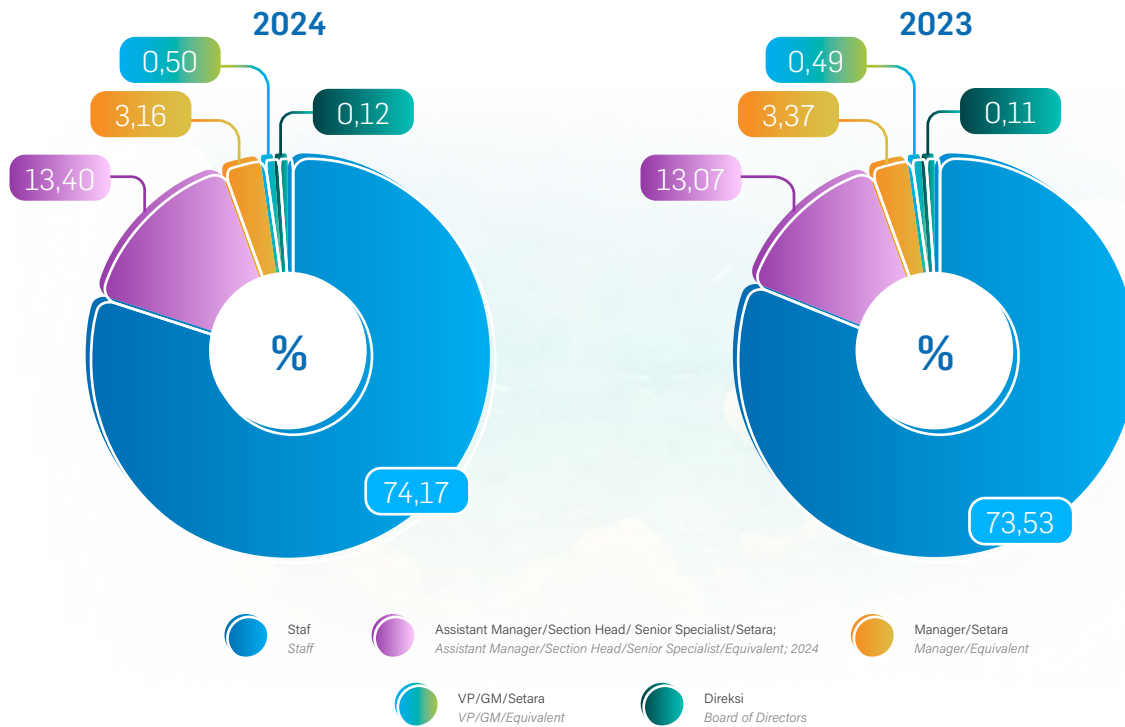
L = Laki-laki
P = Perempuan

M = Male
F = Female

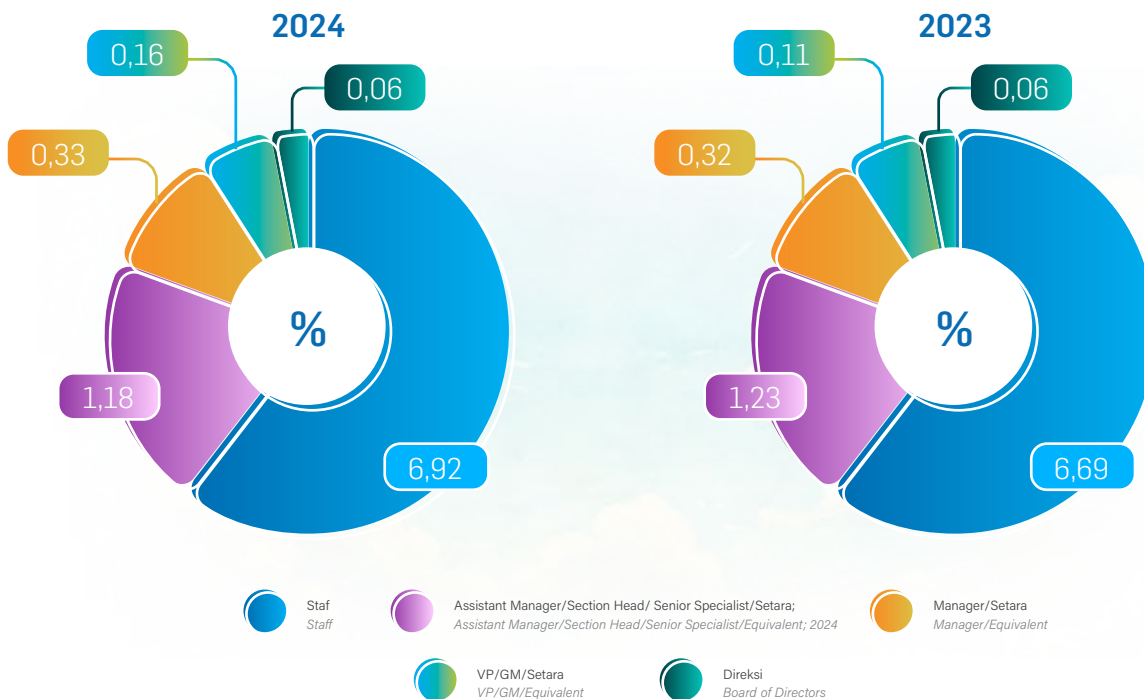


DEMOGRAFI PEKERJA EMPLOYEE DEMOGRAPHICS

PT KPI



PT KPB





DEMOGRAFI PEKERJA
EMPLOYEE DEMOGRAPHICS

Demografi Pekerja Subholding Refining &
Petrochemical Berdasarkan Latar Belakang Pendidikan
Employee Demographics of the Refining & Petrochemical Subholding by Educational Background

orang | employee

Level Jabatan Positions Level	2024				2023				Kenaikan (Penurunan) 2023- 2024 Increase (Decrease) 2023-2024	
	L M	P F	Jumlah Total	Komposisi Composition (%)	L M	P F	Jumlah Total	Komposisi Composition (%)	Selisih Difference	Persentase Percentage (%)
PT KPI (Entitas Induk) PT KPI (Parent Entity)										
< Diploma 2 below Diploma 2	2.124	7	2.131	33,20	2.324	6	2.330	35,90	(199)	(8,54) ●
Diploma 3 Diploma 3	1.514	92	1.606	25,02	1.503	93	1.596	24,59	10	0,63 ●
Diploma 4 Diploma 4	96	3	99	1,54	96	3	99	1,53	-	-
Strata 1 Bachelor's Degree	1.555	273	1.828	28,48	1.487	290	1.777	27,38	51	2,87 ●
Strata 2 Master's Degree	160	39	199	3,10	110	32	142	2,19	57	40,14 ●
Strata 3 Doctoral Degree	1	0	1	0,02	0	0	0	-	1	-
Subjumlah Subtotal	5.450	414	5.864	91,35	5.520	424	5.944	91,59	(80)	(1,35) ●
Entitas Anak Subsidiaries										
PT Kilang Pertamina Balikpapan ("PT KPB") PT Kilang Pertamina Balikpapan ("PT KPB")										
< Diploma 2 below Diploma 2	59	-	59	0,92	47	-	47	0,72	12	25,53 ●
Diploma 3 Diploma 3	259	12	271	4,22	292	12	304	4,68	(33)	(10,86) ●
Diploma 4 Diploma 4	14	-	14	0,22	-	-	-	-	14	- ●
Strata 1 Bachelor's Degree	164	23	187	2,91	155	20	175	2,70	12	6,86 ●
Strata 2 Master's Degree	22	2	24	0,37	18	2	20	0,31	4	20,00 ●
Strata 3 Doctoral Degree	-	-	-	-	-	-	-	-	-	-
Subjumlah Subtotal	518	37	555	8,65	512	34	546	8,41	9	1,65 ●
Jumlah Total	5.968	451	6.419	100,00	6.032	458	6.490	100,00	(71)	(1,09) ●

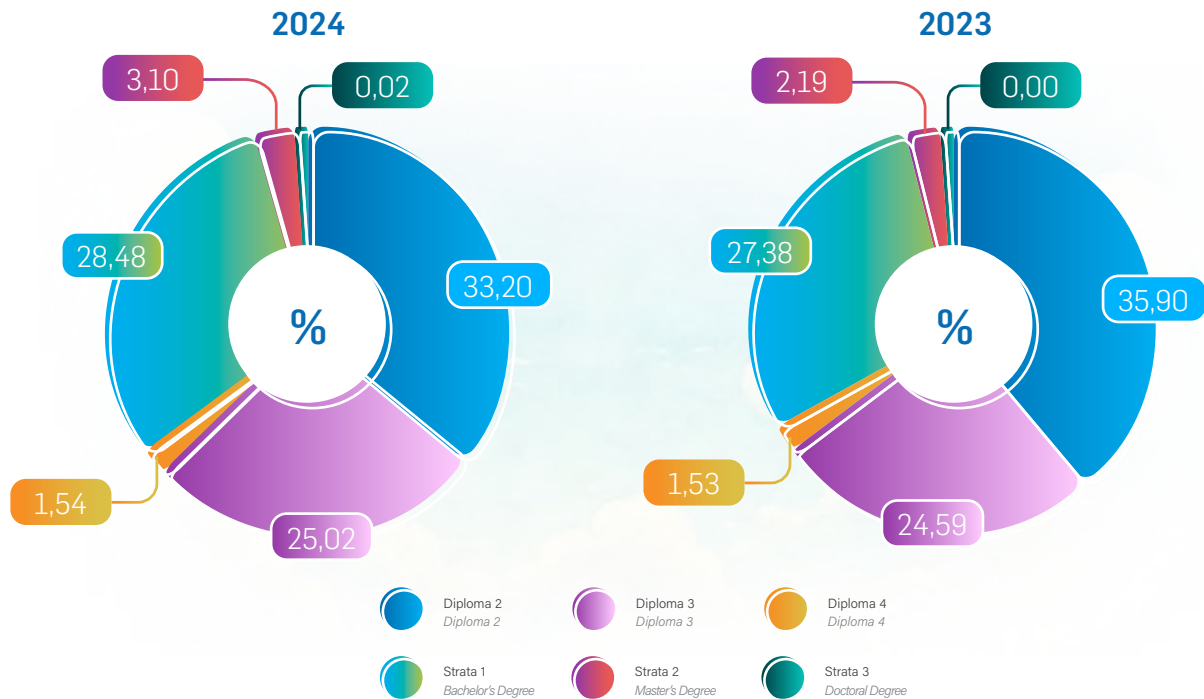
L = Laki-laki
P = Perempuan

M = Male
F = Female

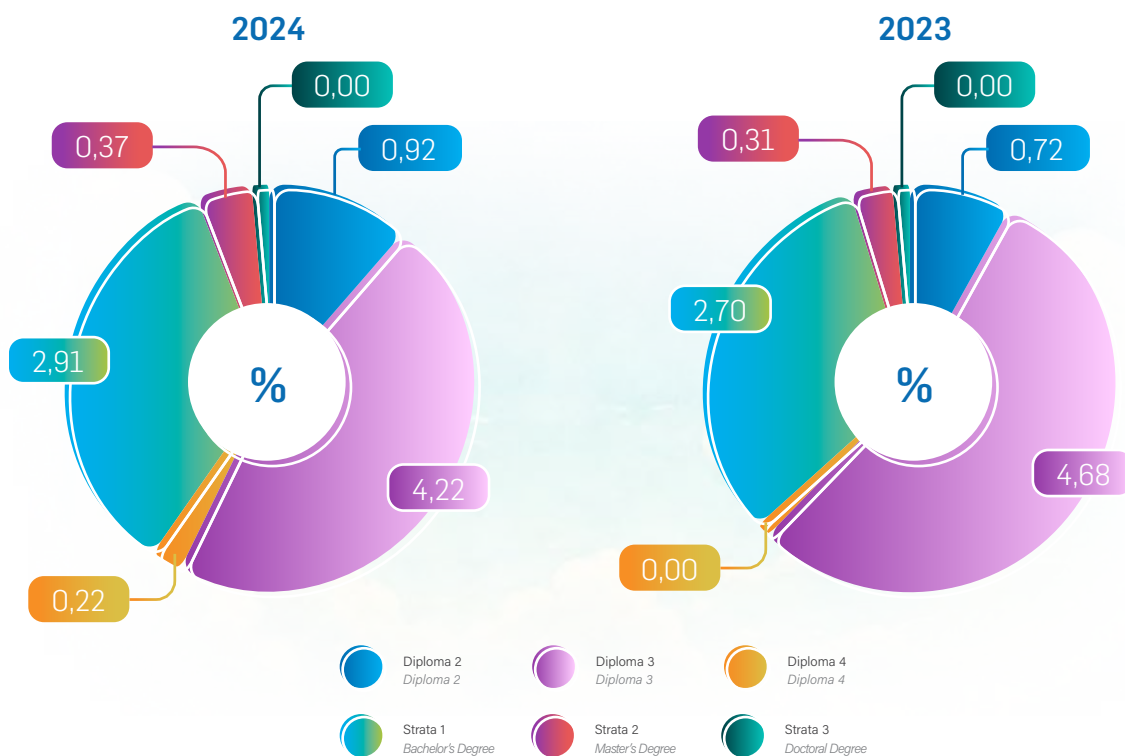


DEMOGRAFI PEKERJA EMPLOYEE DEMOGRAPHICS

PT KPI (Entitas Induk) PT KPI (Parent Entity)



PT KPB





DEMOGRAFI PEKERJA

EMPLOYEE DEMOGRAPHICS

Demografi Pekerja Subholding Refining& Petrochemical Berdasarkan Usia

Employee Demographics of the Refining & Petrochemical Subholding by Age Group

orang | employee

Level Jabatan Positions Level	2024				2023				Kenaikan (Penurunan) 2023- 2024 Increase (Decrease) 2023-2024	
	L M	P F	Jumlah Total	Komposisi Composition (%)	L M	P F	Jumlah Total	Komposisi Composition (%)	Selisih Difference	Persentase Percentage (%)
PT KPI (Entitas Induk) PT KPI (Parent Entity)										
< 26 tahun under 26 years old	569	84	653	10,17	702	105	807	12,43	(154)	(19,08)
26-35 tahun 26-35 years old	2.231	181	2.412	37,58	2.148	175	2.323	35,79	89	3,83
36-45 tahun 36-45 years old	1.807	123	1.930	30,07	1.704	113	1.817	28,00	113	6,22
46-55 tahun 46-55 years old	809	25	834	12,99	940	30	970	14,95	(136)	(14,02)
> 55 tahun Over 55 years old	34	1	35	0,55	26	1	27	0,42	8	29,63
Subjumlah Subtotal	5.450	414	5.864	91,35	5.520	424	5.944	91,59	(80)	(1,35)
Entitas Anak Subsidiaries										
PT Kilang Pertamina Balikpapan ("PT KPB") PT Kilang Pertamina Balikpapan ("PT KPB")										
< 26 tahun under 26 years old	78	1	79	1,23	93	2	95	1,46	(16)	(16,84)
26-35 tahun 26-35 years old	254	29	283	4,41	266	24	290	4,47	(7)	(2,41)
36-45 tahun 36-45 years old	111	4	115	1,79	90	5	95	1,46	20	21,05
46-55 tahun 46-55 years old	65	2	67	1,04	60	2	62	0,96	5	8,06
> 55 tahun Over 55 years old	10	1	11	0,17	3	1	4	0,06	7	175,00
Subjumlah Subtotal	518	37	555	8,65	512	34	546	8,41	9	1,65
Jumlah Total	5.968	451	6.419	100,00	6.032	458	6.490	100,00	(71)	(1,09)

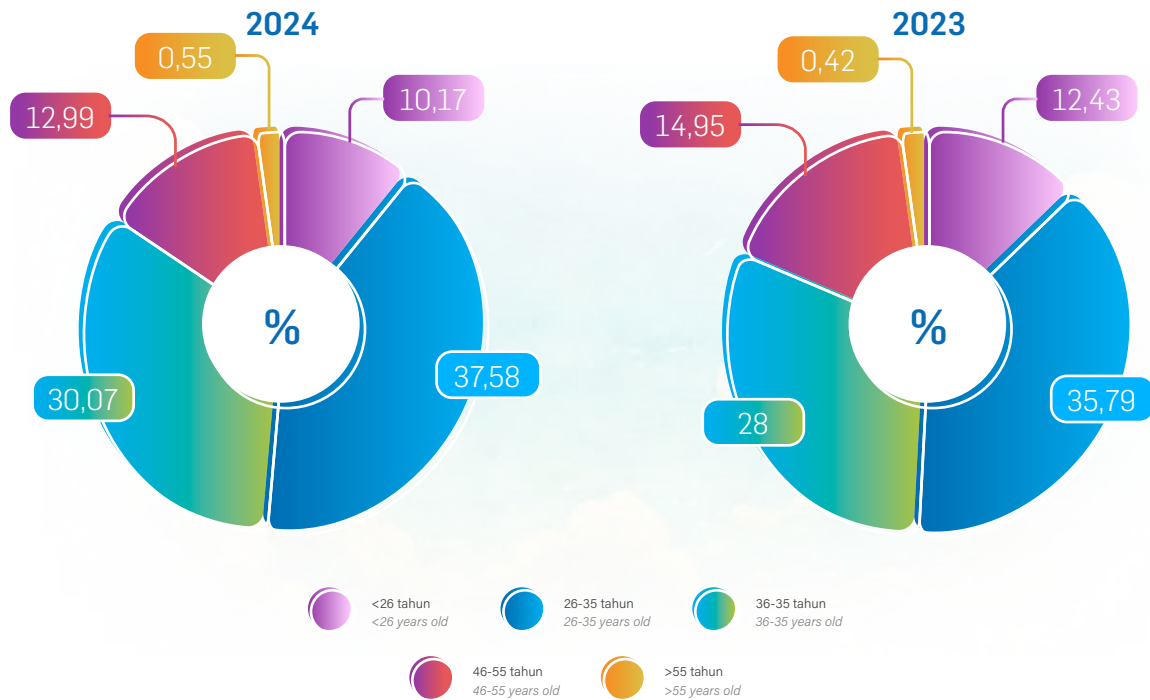
L = Laki-laki
P = Perempuan

M = Male
F = Female

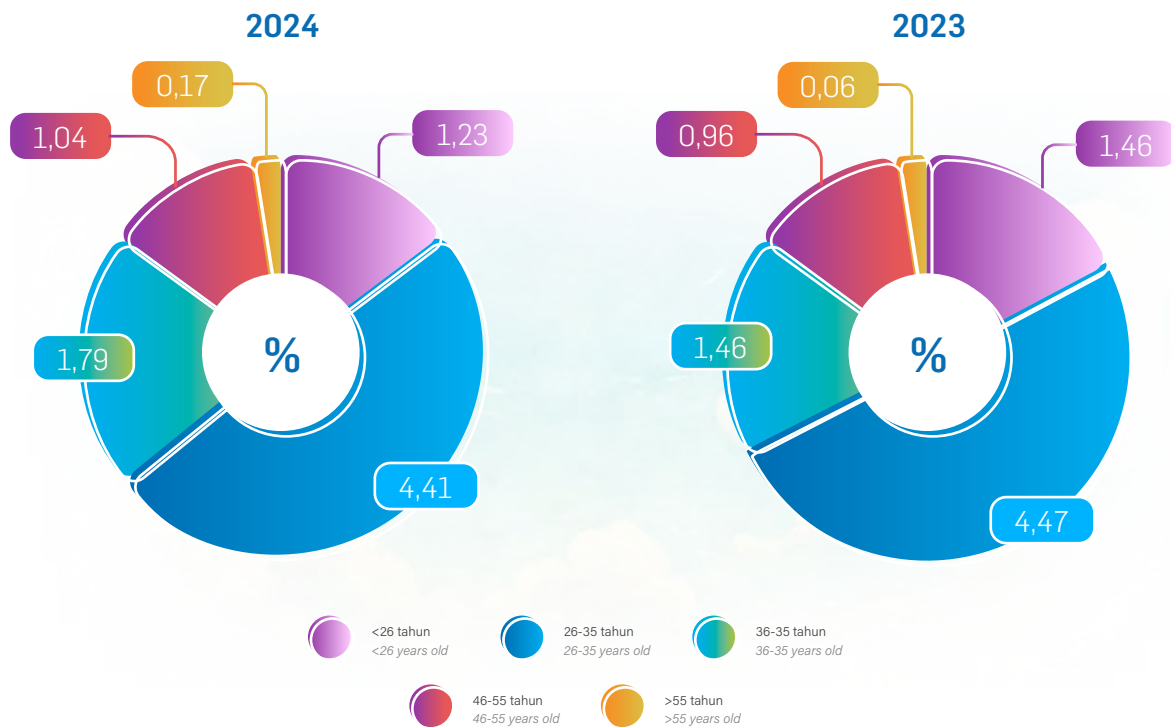


DEMOGRAFI PEKERJA EMPLOYEE DEMOGRAPHICS

PT KPI



PT KPB





DEMOGRAFI PEKERJA
EMPLOYEE DEMOGRAPHICS

Demografi Pekerja Subholding Refining &
Petrochemical Berdasarkan Status Kepegawaian

Employee Demographics of the Refining & Petrochemical Subholding by Employment Status

orang | employee

Level Jabatan Positions Level	2024				2023				Kenaikan (Penurunan) 2023- 2024 Increase (Decrease) 2023-2024	
	L M	P F	Jumlah Total	Komposisi Composition (%)	L M	P F	Jumlah Total	Komposisi Composition (%)	Selisih Difference	Persentase Percentage (%)
PT KPI (Entitas Induk) PT KPI (Parent Entity)										
Direksi Board of Directors	7	1	8	0,12	7	0	7	0,11	1	14,29
Pekerja Tetap (PWTT) Permanent Employees (PWTT)	321	110	431	6,71	269	104	373	5,75	58	15,55
Pekerja Tidak tetap (PWT) Non-Permanent Employees (PWT)	98	32	130	2,03	92	35	127	1,96	3	2,36
Perbantuan Seconded Personnel	5.024	271	5.295	82,49	5.152	285	5.437	83,78	(142)	(2,61)
Subjumlah Subtotal	5.450	414	5.864	91,35	5.520	424	5.944	91,59	(80)	(1,35)
Entitas Anak Subsidiaries										
PT Kilang Pertamina Balikpapan ("PT KPB") PT Kilang Pertamina Balikpapan ("PT KPB")										
Direksi Board of Directors	4	-	4	0,06	4	-	4	0,06	-	-
Pekerja Tetap (PWTT) Permanent Employees (PWTT)	112	10	122	1,90	201	10	211	3,25	(89)	(42,18)
Pekerja Tidak tetap (PWT) Non-Permanent Employees (PWT)	143	17	160	2,49	85	13	98	1,51	62	63,27
Perbantuan Seconded Personnel	259	10	269	4,19	222	11	233	3,59	36	15,45
Subjumlah Subtotal	518	37	555	8,65	512	34	546	8,41	9	1,65
Jumlah Total	5.968	451	6.419	100,00	6.032	458	6.490	100,00	(71)	(1,09)

L = Laki-laki
P = Perempuan

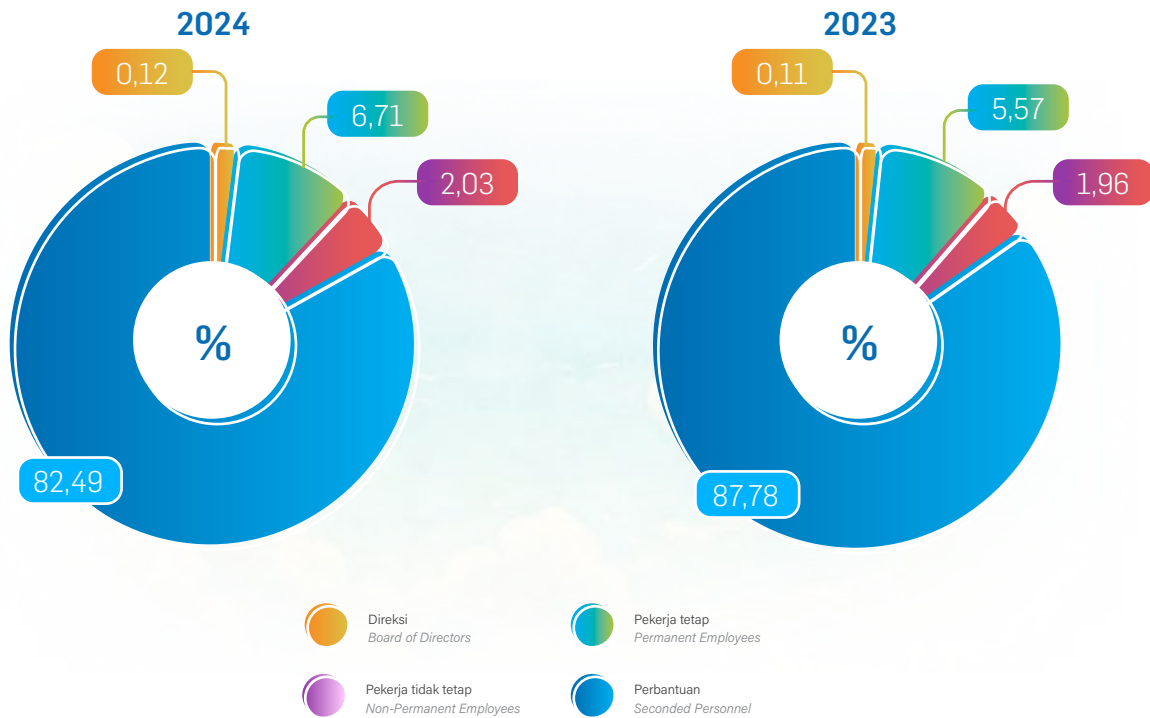
M = Male
F = Female



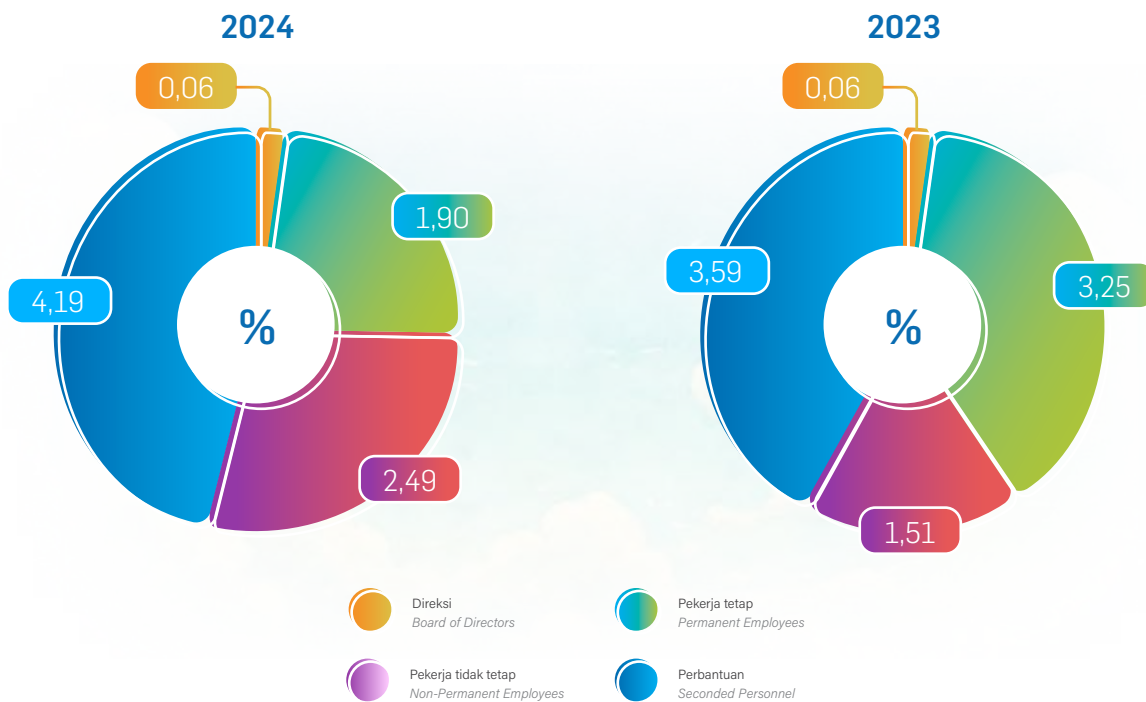
DEMOGRAFI PEKERJA

EMPLOYEE DEMOGRAPHICS

PT KPI



PT KPB





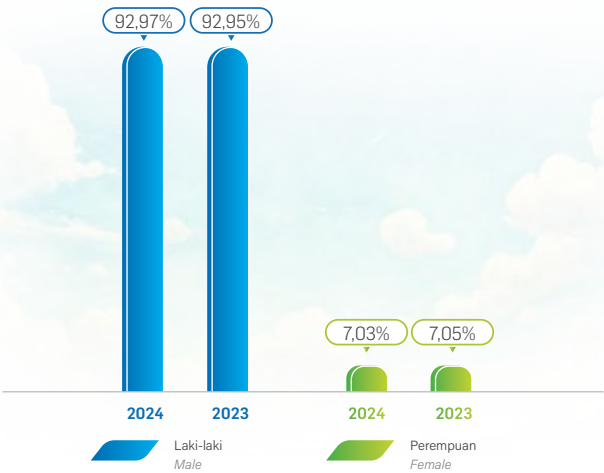
DEMOGRAFI PEKERJA
EMPLOYEE DEMOGRAPHICS

Demografi Pekerja Subholding Refining & Petrochemical Berdasarkan Jenis Kelamin
Employee Demographics of the Refining & Petrochemical Subholding by Gender

orang | employee

Level Jabatan Positions Level	2024		2023		Kenaikan (Penurunan) 2023-2024 Increase (Decrease) 2023-2024	
	Jumlah Total	Komposisi Composition (%)	Jumlah Total	Komposisi Composition (%)	Selisih Difference	Persentase Percentage (%)
PT Kilang Pertamina Internasional (Entitas Induk) PT Kilang Pertamina Internasional (Parent Entity)						
Laki-laki Male	5,450	84,90	5,520	85,05	(70)	(1,27)
Perempuan Female	414	6,45	424	6,53	(10)	(2,36)
Subjumlah Subtotal	5.864	91,35	5.944	91,59	(80)	(1,35)
Entitas Anak Subsidiaries						
PT Kilang Pertamina Balikpapan ("PT KPB")						
Laki-laki Male	518	8,07	512	7,89	6	1,17
Perempuan Female	37	0,58	34	0,52	3	8,82
Subjumlah Subtotal	555	8,65	546	8,41	9	1,65
Jumlah Total	6.419	100,00	6.490	100,00	(71)	(1,09)

Komposisi Pekerja Subholding Refining & Petrochemical Berdasarkan Jenis Kelamin
Employee Composition of the Refining & Petrochemical Subholding by Gender





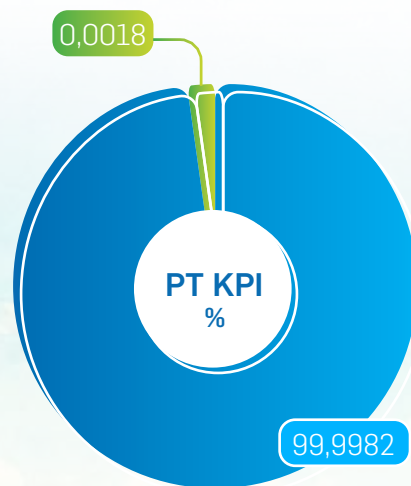
PEMEGANG SAHAM

SHAREHOLDERS

Pemegang Saham per 31 Desember 2024

Shareholders as of December 31, 2024

Nama Pemegang Saham Shareholder Name	Jumlah Saham Number of Shares	Modal Ditempatkan dan Disetor Penuh (Rp) Issued and Fully Paid Capital (IDR)	Komposisi (%) Ownership Composition (%)
PT Pertamina (Persero)	166.679.116	166.679.116.000.000	99,9982
PT Pertamina Pedeve Indonesia	2.940	2.940.000.000	0,0018
Jumlah Saham Number of Shares	166.682.056	166.682.056.000.000	100,00



PT Pertamina (Persero)



PT Pertamina Pedeve Indonesia

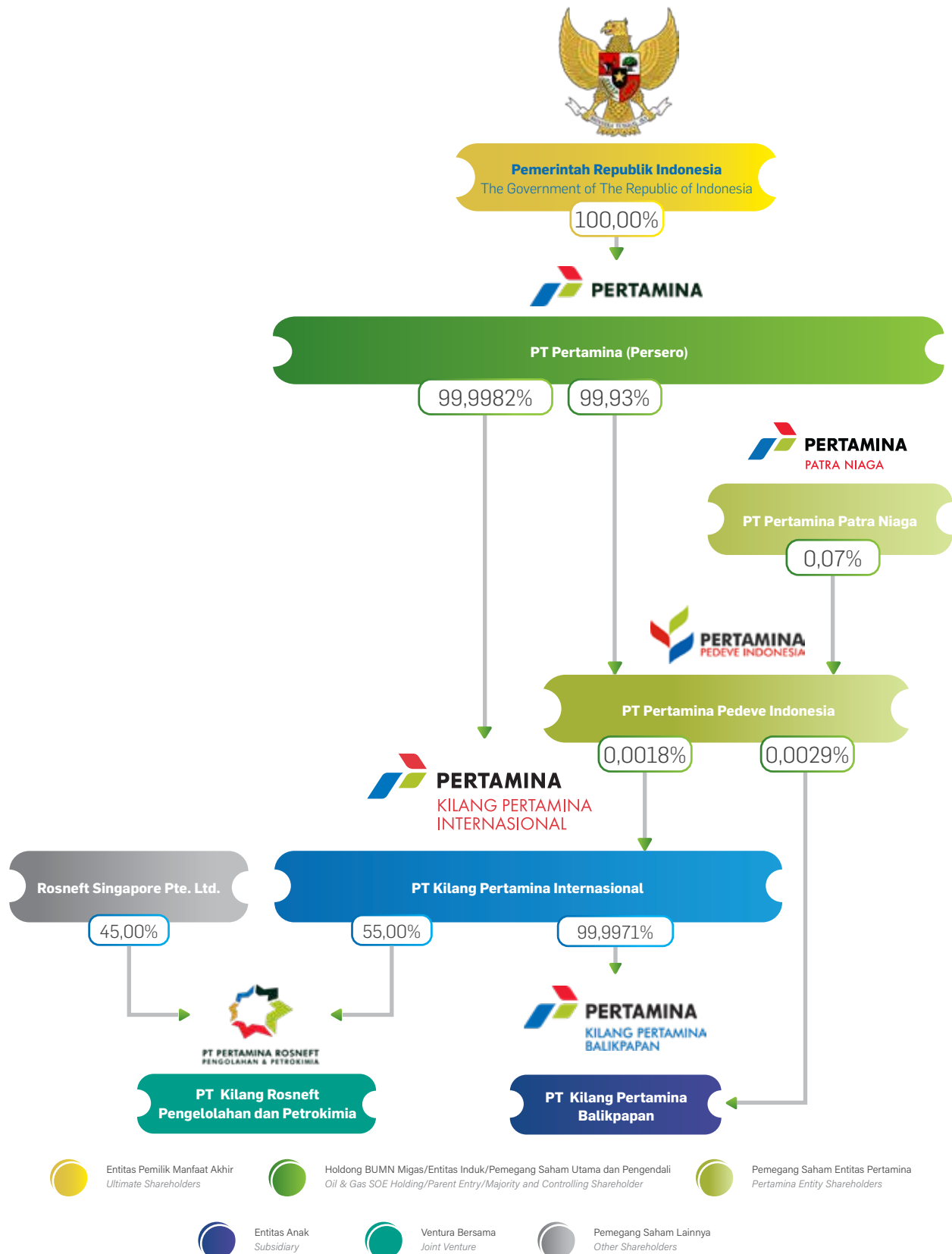
Perusahaan tidak melakukan penawaran umum perdana saham, dan tidak melakukan program opsi saham oleh manajemen. Demikian pula entitas induk, PT Pertamina (Persero), serta PT Pertamina Pedeve Indonesia sebagai pemegang saham Perusahaan lainnya, tidak melakukan penawaran umum perdana saham, dan tidak melakukan program opsi saham oleh manajemen. Dengan demikian, tidak terdapat individu yang memiliki saham Perusahaan baik langsung maupun tidak langsung; termasuk Dewan Komisaris dan Direksi.

The Company has not conducted an initial public offering (IPO) nor implemented any management stock option program. Similarly, the parent company, PT Pertamina (Persero), and PT Pertamina Pedeve Indonesia, as the other company's shareholders, have neither conducted an IPO nor implemented any management stock option program. Accordingly, no individuals, including members of the Board of Commissioners and the Board of Directors, hold shares in the Company, either directly or indirectly.



STRUKTUR GRUP DAN KELOMPOK USAHA

GROUP STRUCTURE AND BUSINESS GROUP





DAFTAR ENTITAS ANAK DAN VENTURA BERSAMA, SERTA INFORMASI TENTANG ENTITAS ASOSIASI DAN SPECIAL VEHICEL PURPOSE (SVP)

LIST OF SUBSIDIARIES AND JOINT VENTURES, AND INFORMATION ON ASSOCIATES AND SPECIAL PURPOSE VEHICLES (SPV)

Entitas Entity	Kegiatan Usaha Business Activities	Alamat Office Address
Entitas Anak Subsidiary		
PT Kilang Pertamina Balikpapan ("PT KPB")	Menjalankan industri produk pengilangan minyak bumi, industri bahan bakar dan minyak pelumas hasil pengilangan minyak bumi, industri kimia dasar organik yang bersumber dari minyak bumi, gas alam, dan batu bara, perdagangan besar bahan bakar padat, cair dan gas dan produk yang berhubungan dengan itu Engaged in the oil refinery products industry, the production of fuel and lubricants derived from oil refinery processes, the basic organic chemical industry sourced from petroleum, natural gas, and coal, as well as the wholesale trade of solid, liquid, and gaseous fuels and related products.	Kantor Pusat: Patra Jasa Office Tower Lantai 2 Jl. Jendral Gatot Subroto Kavling 32-34 Setiabudi, Kuningan Jakarta Selatan Indonesia, 12950 Head Office: Patra Jasa Office Tower, 2nd Floor Jl. Jendral Gatot Subroto Kavling 32-34 Setiabudi, Kuningan, South Jakarta Indonesia, 12950 Site Office Balikpapan: Jalan Yos Sudarso 148 Karang Jati, Balikpapan Tengah, Kode Pos 76123 Balikpapan Kalimantan Timur, Indonesia Balikpapan Site Office: Jalan Yos Sudarso 148 Karang Jati, Central Balikpapan, Postal, Code 76123 Balikpapan, East Kalimantan Indonesia
Ventura Bersama Joint Venture		
PT Pertamina Rosneft Pengolahan dan Petrokimia ("PT PRPP")	Pengilangan minyak bumi yang menghasilkan bahan bakar seperti avigas, avtur, gasoline, minyak tanah atau kerosin, minyak gas, minyak diesel, minyak bakar atau bensin, solvent/pelarut, termasuk elpiji yang dihasilkan dari kilang minyak dan produk lainnya yang dimurnikan, ini juga meliputi usaha industri kimia dasar organik yang menghasilkan bahan kimia, yang bahan bakunya berasal dari minyak bumi dan gas bumi maupun batubara, seperti <i>ethylene</i>, <i>propylene</i>, <i>benzene</i>, <i>toluene</i>, <i>caprolactam</i> termasuk pengolahan <i>coaltar</i> Crude oil refining activities that produce fuels such as avigas, avtur, gasoline, kerosene, gas oil, diesel oil, fuel oil or petrol, and solvents, including liquefied petroleum gas (LPG) derived from oil refineries and other refined products. It also includes operations in the basic organic chemical industry that produce chemicals derived from petroleum, natural gas, and coal, such as ethylene, propylene, benzene, toluene, and caprolactam, including coal tar processing.	Gd. Sopo Del, Tower A, Lt. 39, Jl. Mega Kuningan Barat III Lot 10. 1-6, Desa/Kelurahan Kuningan Timur, Kec. Setiabudi, Kota Adm. Jakarta Selatan, Provinsi DKI Jakarta, 12950 Sopo Del Building, Tower A, 39th Floor Jl. Mega Kuningan Barat III Lot 10.1-6 Kuningan Timur Village/Subdistrict, Setiabudi District, South Jakarta Administrative City DKI Jakarta Province, 12950



**DAFTAR ENTITAS ANAK DAN VENTURA BERSAMA, SERTA INFORMASI
TENTANG ENTITAS ASOSIASI DAN SPECIAL VEHICEL PURPOSE (SVP)**
LIST OF SUBSIDIARIES AND JOINT VENTURES, AND INFORMATION ON ASSOCIATES AND
SPECIAL PURPOSE VEHICLES (SPV)

Tahun Pendirian Year of Establishment	Tahun Penyetoran Modal oleh Pertamina dan/ atau PT KPI Year of Capital Injection by Pertamina and/or PT KPI	Kepemilikan PT KPI (%) PT KPI Ownership (%)		Jumlah Aset Sebelum Eliminasi (USD-juta) Total Assets Before Elimination (USDmillion)		Status Operasi Operational Status
		2024	2023	2024	2023	
2019	2009	99,9971	99,9969	5.650	4.728	Belum beroperasi (tahap Konstruksi RDMP RU V) Not yet operational (under RDMP RU V construction phase)
2017	2017	55	55	224	218	Belum beroperasi (pengadaan Lahan dan Penunjukan Not yet operational (land acquisition and designation phase)



DAFTAR ENTITAS ANAK DAN VENTURA BERSAMA, SERTA INFORMASI TENTANG ENTITAS ASOSIASI DAN SPECIAL VEHICEL PURPOSE (SVP)

LIST OF SUBSIDIARIES AND JOINT VENTURES, AND INFORMATION ON ASSOCIATES AND SPECIAL PURPOSE VEHICLES (SPV)



PT Kilang Pertamina Balikpapan ("PT KPB")

Entitas Anak
Subsidiary

PT KPB dibentuk pada tanggal 18 Mei 2019 untuk mengelola proyek RDMP RU V Balikpapan dan dipersiapkan untuk menjadi perusahaan patungan untuk kerja sama dengan mitra strategis. KPB didirikan berdasarkan Akta Pendirian yang dibuat oleh Notaris Marianne Vincentia Hamdani, S.H. Nomor 12 Tahun 2019 yang disahkan oleh Menteri Hukum dan HAM RI dalam Surat Keputusan Nomor AHU-0025280. AH.01.01 Tahun 2019 tentang Pengesahan Pendirian Badan Hukum Perseroan Terbatas PT Kilang Pertamina Balikpapan.

PT KPB was established on May 18, 2019, to manage the RDMP RU V Balikpapan project and is being prepared to become a joint venture company in collaboration with strategic partners. PT KPB was founded pursuant to the Deed of Establishment drawn up by Notary Marianne Vincentia Hamdani, S.H., Deed Number 12 of 2019, and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree Number AHU-0025280.AH.01.01 of 2019 concerning the Legalization of the Establishment of the Limited Liability Company PT Kilang Pertamina Balikpapan.



PT PERTAMINA ROSNEFT
PENGOLAHAN & PETROKIMIA

PT Pertamina Rosneft Pengolahan dan Petrokimia ("PT PRPP")

Ventura Bersama
Joint Venture

PT PRPP dibentuk untuk mengelola proyek NGRR Tuban yang merupakan proyek kerja sama antara Pertamina dan Rosneft Oil Company. Pemegang saham PRPP yaitu PT KPI sebagai perwakilan kepentingan PT Pertamina (Persero) dan Rosneft Singapore Pte. Ltd. (semula bernama Petrol Complex Pte. Ltd.) sebagai perwakilan kepentingan Rosneft Oil Company. PRPP didirikan berdasarkan Akta Pendirian yang dibuat oleh Notaris Mina Ng, S.H., M.Kn. Nomor 13 tanggal 28 November 2017, yang disahkan oleh Menteri Hukum dan HAM RI dalam Surat Keputusan Nomor AHU-0053838. AH.01.01 Tahun 2017 tentang Pengesahan Pendirian Badan Hukum Perseroan Terbatas PT Pertamina Rosneft Pengolahan dan Petrokimia.

PT PRPP was established to manage the Tuban New Grass Root Refinery (NGRR) project, a joint venture between Pertamina and Rosneft Oil Company. The shareholders of PT PRPP are PT KPI, representing the interests of PT Pertamina (Persero), and Rosneft Singapore Pte. Ltd. (formerly Petrol Complex Pte. Ltd.), representing the interests of Rosneft Oil Company. PT PRPP was established pursuant to the Deed of Establishment drawn up by Notary Mina Ng, S.H., M.Kn., Deed Number 13 dated November 28, 2017, and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree Number AHU-0053838.AH.01.01 of 2017 concerning the Legalization of the Establishment of the Limited Liability Company PT Pertamina Rosneft Pengolahan dan Petrokimia.





INFORMASI TENTANG PENCATATAN SAHAM DAN PENERBITAN EFEK BERSIFAT UTANG

INFORMATION ON SHARE LISTING AND ISSUANCE OF DEBT SECURITIES



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Hingga tanggal 31 Desember 2024, PT KPI tidak melakukan penawaran umum saham. Perusahaan juga tidak menerbitkan efek lainnya dalam bentuk apapun, baik yang bersifat *private* placement maupun yang diperdagangkan di bursa.

As of December 31, 2024, PT KPI has not conducted any public offering of shares. The Company has also not issued any other securities through private placement or listed on any stock exchange.

LEMBAGA DAN PROFESI PENUNJANG

SUPPORTING INSTITUTIONS AND PROFESSIONALS

AKUNTAN PUBLIK DAN KANTOR AKUNTAN PUBLIK PUBLIC ACCOUNTANT AND PUBLIC ACCOUNTING FIRM	
Kantor Akuntan Publik (KAP) Public Accounting Office (KAP)	Kantor Akuntan Publik (KAP) Purwanto, Sungkoro, & Surja Registrasi KMK: 603/KM.1/2015 Public Accounting Firm Purwanto, Sungkoro & Surja KMK Registration Number: 603/KM.1/2015
Akuntan Publik (AP) Public Accounting (AP)	Widya Arijanti Registrasi: AP. 0702 Registration: AP. 0702
Jasa yang Diberikan Services Provided	- Jasa Audit: Jasa Audit Laporan Keuangan Konsolidasian Perusahaan Tahun Buku 2024 - Jasa Non Audit: - - Audit Services: Audit Services for the Company's Consolidated Financial Statements for Fiscal Year 2024 - Non-Audit Services: -
Biaya Audit Audit Fee	- Jasa Audit: Rp20.406.192.740 - Jasa Non Audit: - - Audit Services: IDR20,406,192,740 - Non-Audit Services: -
Periode Penugasan Assignment Period	4 Oktober 2024 s.d 30 April 2025 October 4, 2024 to April 30, 2025
Waktu Terbit Laporan Report Issuance Date	30 April 2025 April 30, 2025
NOTARIS NOTARY	
Nama Name	Marianne Vincentia Hamdani, SH
Alamat Address	Jl. Boulevard Raya Blok K4 No.3 Kelapa Gading Permai Jakarta Utara North Jakarta 14240 Telp. 021-4532463 Faks. 45854285
Jasa yang Diberikan Services Provided	Jasa pembuatan Akta Perusahaan dan pencatatan Akta Perusahaan di Kementerian Hukum dan HAM Republik Indonesia Registration of Company Deeds with the Ministry of Law and Human Rights of the Republic of Indonesia
KONSULTAN HUKUM LEGAL CONSULTANT	
Nama Name	K&L GATES STRAITS LAW LLC
Alamat Address	9 Raffles Place #32-00 Republic Plaza Singapore 048619
Jasa yang Diberikan Services Provided	Review ISDA Agreement, Short Form dan/atau Long Form Calon Counterparty PT KPI Review of ISDA Agreement, Short Form and/or Long Form of Prospective Counterparties of PT KPI
Nama Name	Kantor Hukum Ahmad Imran & Rekan
Alamat Address	Gedung Wisma Nusantara Nugra Santana Lt. 14, Jl. Jend. Sudirman Kav. 7-8, Jakarta
Jasa yang Diberikan Services Provided	Penanganan Perkara Tindak Pidana Umum - On Call Basis (Penanganan Perkara Kebakaran/Flash di RU II Dumai) Handling of General Criminal Cases - On Call Basis (Case Handling of Fire/Flash Incident at RU II Dumai)



LEMBAGA DAN PROFESI PENUNJANG

SUPPORTING INSTITUTIONS AND PROFESSIONALS

Nama Name	:	Kantor Hukum UMBRA Partnership
Alamat Address	:	Telkom Landmark Tower, Lantai 49, Jalan Gatot Subroto Kav. 52, Kel. Kuningan Barat, Kec. Mampang Prapatan, Jakarta Selatan 12710
Jasa yang Diberikan Services Provided	:	Review dan Pembuatan Buku Putih Pelaksanaan Aksi Korporasi Strategis Pertamina pada Proyek RDMP Balongan, Green Refinery Cilacap dan RDMP Balikpapan Review and Preparation of White Paper on the Implementation of Pertamina's Strategic Corporate Actions for the RDMP Balongan, Green Refinery Cilacap, and RDMP Balikpapan Projects
Nama Name	:	Soewito Suhardiman Eddymurthy Kardono (SSEK Law Firm)
Alamat Address	:	Gedung Mayapada Tower 1, Lantai 14, Jl. Jend. Sudirman Kav. 28, Jakarta 12920
Jasa yang Diberikan Services Provided	:	Uji Tuntas Calon Mitra Strategis, Penyusunan Skema dan Perjanjian Kerja Sama, Melakukan Negosiasi serta Finalisasi & Tandatanganan Perjanjian Proyek Green Refinery RU IV Cilacap Due Diligence on Prospective Strategic Partners, Preparation of Cooperation Schemes and Agreements, Conducting Negotiations, and Finalization & Signing of the Agreement for the Green Refinery Project at RU IV Cilacap
Nama Name	:	Hendarsam Marantoko and Partner
Alamat Address	:	Plaza Basmar Second Floor, Jl. Mampang Prapatan No. 106, Jakarta Selatan
Jasa yang Diberikan Services Provided	:	Perjanjian Jasa Hukum Retainer Legal Services Retainer Agreement
Nama Name	:	Law Office Mohamad Ali Nurdin & Partners
Alamat Address	:	Jl. Pangeran Antasari No. 11 Cipete Utara, Kebayoran Baru Jakarta Selatan, Indonesia
Jasa yang Diberikan Services Provided	:	Penanganan Perkara Pidana terkait Dugaan Tindak Pidana Korupsi Tata Kelola Minyak Mentah dan Produk Kilang periode 2018-2023 yang diperiksa oleh Kejaksaan Agung RI Handling of Criminal Case Related to Alleged Corruption in the Governance of Crude Oil and Refinery Products for the 2018-2023 Period under Investigation by the Attorney General's Office of the Republic of Indonesia
Nama Name	:	Orrick, Herrington & Sutcliffe (Singapore) Pte Ltd
Alamat Address	:	88 Market Street, #47-03 CapitaSpring, Singapore 048948
Jasa yang Diberikan Services Provided	:	Kajian atas keberlakuan perjanjian Lisensi terkait Teknologi Refinery antara Pertamina dengan Perusahaan Lisensor yang belum dialihkan kepada KPI setelah adanya spin-off Review of the Validity of License Agreements Related to Refinery Technology between Pertamina and Licensor Companies That Have Not Yet Been Transferred to KPI Following the Spin-Off



INFORMASI TENTANG SITUS WEB PERUSAHAAN

INFORMATION ON THE COMPANY'S WEBSITE



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KPI memiliki situs web resmi yang beralamat di <https://kpi.pertamina.com/> sebagai salah satu sarana dalam memenuhi keterbukaan terhadap publik yang menyajikan berbagai informasi tentang Perusahaan dan kegiatan yang dijalankan oleh Perusahaan. Situs web ini merupakan portal resmi Perusahaan yang dapat diakses secara terbuka, kapan saja, dan di mana saja, serta mudah dan sederhana, dengan tujuan memberikan informasi yang komprehensif, akurat dan aktual tentang Perusahaan kepada khalayak luas.

KPI maintains an official website at <https://kpi.pertamina.com/> as one of the channels to fulfill its commitment to public transparency, providing various information about the Company and its activities. This website is the Company's official portal, accessible anytime and anywhere. It is designed to be user-friendly and straightforward, with the objective of delivering comprehensive, accurate, and up-to-date information about the Company to the public.





INFORMASI TENTANG SITUS WEB PERUSAHAAN INFORMATION ON THE COMPANY'S WEBSITE



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Situs web resmi PT KPI yang disajikan dengan dua bahasa, yaitu bahasa Indonesia dan bahasa Inggris, juga telah mengacu pada ketentuan yang berlaku. Situs web PT KPI antara lain berisikan:

1. Informasi Umum Perusahaan;
2. Informasi Kegiatan Usaha Perusahaan;
3. Informasi bagi Investor;
4. Informasi Tata Kelola Perusahaan;
5. Informasi Tanggung Jawab Sosial Perusahaan; dan
6. Informasi lainnya.

KPI's official website is available in two languages, Indonesian and English, and has been developed in accordance with applicable regulations. The website includes, among others, the following information:

1. General Information about the Company
2. Business Activities of the Company
3. Investor Information
4. Corporate Governance Information
5. Corporate Social Responsibility Information
6. Other relevant information



04

ANALISA DAN PEMBAHASAN MANAJEMEN ATAS KINERJA PERUSAHAAN MANAGEMENT'S DISCUSSION AND ANALYSIS OF COMPANY PERFORMANCE

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TINJAUAN KONDISI EKSTERNAL

REVIEW OF EXTERNAL CONDITIONS



172

Tinjauan Perekonomian

Global Economic Outlook

Perekonomian dunia di sepanjang tahun 2024 mulai menunjukkan stabilitasnya pasca pandemi COVID-19, masih memberikan gambaran kesan yang mengkhawatirkan. *International Monetary Fund* (IMF) dalam *World Economic Outlook* (WEO) memproyeksikan pertumbuhan perekonomian dunia tahun 2024 sebesar 3,3%, atau melambat dari tahun sebelumnya sebesar 3,5%. Perekonomian negara maju mencatat pertumbuhan sebesar 1,8% atau hanya tumbuh melandai dari tahun sebelumnya sebesar 1,7%; sedangkan negara berkembang mencatat penurunan dari 4,7% di tahun 2023 menjadi 4,3% di tahun 2024.

Throughout 2024, the global economy began to show signs of stabilization following the COVID-19 pandemic, although it still left lingering concerns. The International Monetary Fund (IMF), in its *World Economic Outlook* (WEO), projected global economic growth at 3.3%, a slight slowdown from 3.5% in the previous year. Advanced economies recorded a modest growth of 1.8%, up slightly from 1.7%, while developing economies saw a decrease from 4.7% in 2023 to 4.3% in 2024.



TINJAUAN KONDISI EKSTERNAL REVIEW OF EXTERNAL CONDITIONS

Perlambatan perekonomian dunia tak lepas dari berbagai tekanan atas produksi dan logistik komoditas serta masih maraknya berbagai konflik serta peristiwa cuaca ekstrem dan perubahan iklim. Deflasi juga menjadi topik penting yang mewarnai tahun 2024. Penyesuaian rantai pasokan yang cukup timpang pada periode 2022-2023 yang ditunjukkan dengan inflasi yang cukup tinggi menjadi penyebab utama terciptanya deflasi di berbagai negara.

Indonesia sendiri masih menunjukkan perekonomian yang cukup baik di tengah perlambatan perekonomian dunia. Badan Pusat Statistik (BPS) merilis perekonomian Indonesia tahun 2024 mampu tumbuh 5,03%, sedikit melambat dibanding tahun 2023 sebesar 5,05%. Di sisi produksi, pertumbuhan tertinggi terjadi pada lapangan usaha Jasa Lainnya sebesar 9,80%; sementara di sisi pengeluaran terjadi pertumbuhan pada semua komponen Produk Domestik Bruto (PDB), dengan pertumbuhan tertinggi terjadi pada Pengeluaran Konsumsi Akhir Lembaga Non-Profit yang Melayani Rumah Tangga (PK-LNPRT) sebesar 12,48%; diikuti Pengeluaran Konsumsi Pemerintah (PK-P) sebesar 6,61%. Pemilihan Umum (Pemilu) nasional yang diselenggarakan secara serentak pada Februari 2024 dipercaya mendorong pertumbuhan ini.

Di sisi lain, perekonomian nasional juga mencatat tantangan deflasi yang terlihat dari Indeks Harga Konsumen (IHK) yang mencerminkan penurunan daya beli masyarakat serta tingginya uang yang beredar. Kenaikan IHK di tahun 2024 juga dipicu konsumsi masyarakat pada logam mulia dengan perilaku "*safe haven*" menjadi salah satu perilaku masyarakat dalam menghadapi kondisi yang diliputi ketidakpastian.

Secara keseluruhan, inflasi nasional masih menunjukkan tren yang cukup positif. Kebijakan moneter dari Bank Indonesia berhasil menjaga inflasi pada level 1,57% sesuai dengan yang diharapkan. Di tengah kondisi yang masih diliputi dinamika, Pemerintah Indonesia melalui Kementerian Keuangan RI dan Bank Indonesia berupaya menciptakan

This global slowdown was largely driven by pressures in commodity production and logistics, ongoing conflicts, extreme weather events, and climate change. Deflation also emerged as a key issue in 2024, attributed to the supply chain disruptions and elevated inflation seen during 2022–2023, which eventually triggered deflationary trends in various countries.

Indonesia, however, maintained a relatively resilient economic performance amidst the global slowdown. According to Indonesia's Central Statistics Agency (BPS), the Indonesian economy grew by 5.03% in 2024, slightly down from 5.05% in 2023. On the production side, the highest growth was seen in the "Other Services" sector at 9.80%, while on the expenditure side, all components of Gross Domestic Product (GDP) experienced growth. The highest was in Household Non-Profit Institution Consumption Expenditure (LNPRT) at 12.48%, followed by Government Consumption Expenditure (GCE) at 6.61%. The simultaneous national elections held in February 2024 were believed to have supported this growth.

Nonetheless, the national economy also faced deflationary challenges, as reflected in the Consumer Price Index (CPI), indicating a decrease in purchasing power and an increase in circulating money. The CPI increase in 2024 was also influenced by rising public demand for precious metals, a "*safe haven*" behavior amid persistent uncertainty.

Overall, national inflation continued to show a relatively positive trend. Bank Indonesia's monetary policy successfully maintained inflation at the 1.57% level, in line with expectations. Amid ongoing dynamics, the Government of Indonesia, through the Ministry of Finance and Bank Indonesia, endeavored to establish fiscal and monetary



TINJAUAN KONDISI EKSTERNAL REVIEW OF EXTERNAL CONDITIONS

kebijakan fiskal dan moneter yang dapat memperkuat fundamental perekonomian Indonesia. Keuangan negara, sebagaimana tertuang dalam Anggaran Pendapatan dan Belanja Negara (APBN) tahun 2024 yang dioptimalkan sebagai *shock absorber*, untuk melindungi masyarakat dari dampak gejolak global, menjaga momentum pertumbuhan, dan mendukung agenda pembangunan secara optimal.

policies aimed at strengthening the fundamental structure of the Indonesian economy. The state budget (APBN) for 2024 was optimized as a shock absorber to protect the public from the impact of global volatility, sustain growth momentum, and support the national development agenda effectively.

Tinjauan Harga Minyak Dunia Global Oil Price Review

Pergerakan harga komoditas di tahun 2024 mengalami penurunan terhadap tahun 2023 yang ditunjukkan dengan penurunan harga *Dated Brent Crude* sebagai *global oil benchmark*. Harga rata – rata *Crude Dated Brent* Tahun 2024 dibandingkan dengan Tahun 2023 turun 2,25% (USD82,62/bbl vs USD80,67/bbl). Namun demikian, harga rata – rata Tahun 2024 tergolong tinggi apabila dibandingkan harga *Dated Brent crude* rata-rata 5 tahun terakhir yaitu USD75,39/bbl dengan selisih absolut sebesar USD5,37/bbl. Rata-rata volatilitas harga *crude* antar bulan sebesar $\pm$ USD3,13/bbl di 2024, cenderung lebih stabil dibandingkan tahun 2023 sebesar $\pm$ USD4,82/bbl.

Commodity prices in 2024 experienced a decline compared to 2023, as indicated by the decrease in the price of Dated Brent Crude, a global oil benchmark. The average price of Dated Brent Crude in 2024 decreased by 2.25% year-on-year (USD82.62/bbl vs USD80.67/bbl). Nevertheless, the 2024 average price remained relatively high compared to the five-year average of USD75.39/bbl, representing an absolute difference of USD5.37/bbl. The average monthly crude price volatility in 2024 was approximately $\pm$ USD3.13/bbl, indicating greater stability than in 2023, which saw a volatility of $\pm$ USD4.82/bbl.

Pergerakan harga *Crude* pada tahun 2024 utamanya disebabkan oleh kekhawatiran pasar terhadap pelemahan ekonomi Tiongkok dan melambatnya permintaan global disertai kekhawatiran akan peningkatan *supply*, khususnya dari Non-OPEC+. Namun, penurunan harga minyak mentah tertahan oleh kondisi ketegangan geopolitik di Timur Tengah yang terus berlanjut dan kebijakan OPEC+ yang masih mempertahankan pemotongan produksi sukarela hingga akhir tahun 2024. Adanya ekspansi aktivitas manufaktur dari stimulus ekonomi yang dikeluarkan Tiongkok dan pemotongan suku bunga oleh *U.S Federal Reserve* pada Triwulan IV Tahun 2024 belum cukup menyakinkan pasar akan pertumbuhan ekonomi global, serta tidak adanya gangguan *supply* di pasar dari kondisi geopolitik yang berlangsung menyebabkan harga *crude* mengalami pelemahan pada tahun 2024.

The movement of crude oil prices in 2024 was mainly influenced by market concerns over China's economic slowdown and weakening global demand, coupled with fears of increased supply, especially from non-OPEC+ producers. However, the decline in crude oil prices was restrained by ongoing geopolitical tensions in the Middle East and OPEC+'s decision to maintain voluntary production cuts through the end of 2024. Despite the expansion of manufacturing activity driven by China's economic stimulus and a rate cut by the U.S. Federal Reserve in Q4 2024, these measures were insufficient to convince the market of a global economic recovery. Moreover, the absence of major supply disruptions in the market amid ongoing geopolitical tensions contributed to the overall weakening of crude oil prices in 2024.



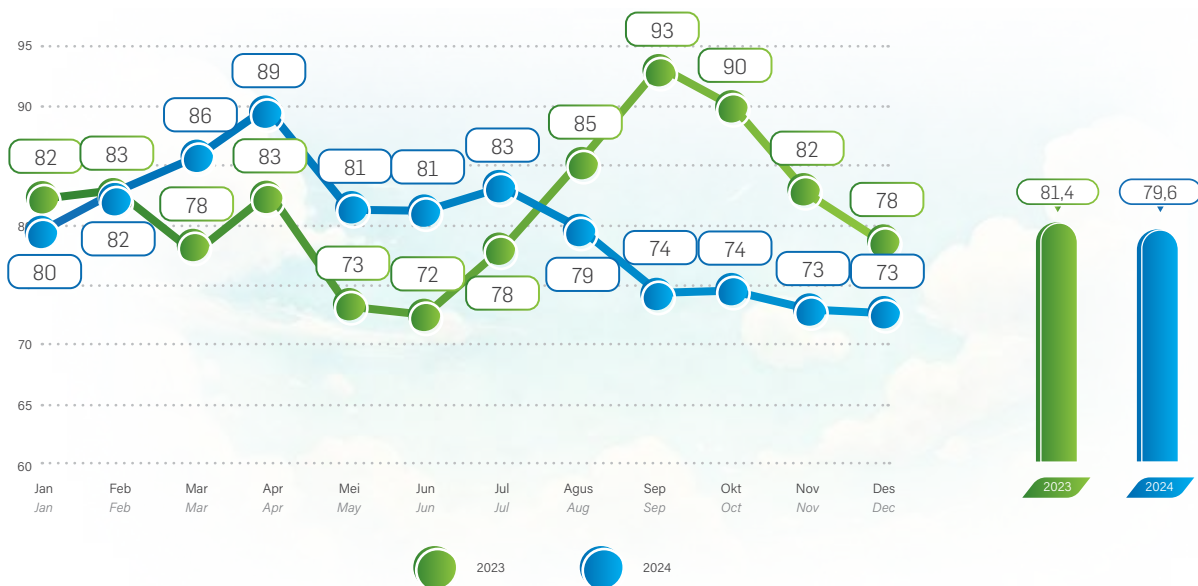
TINJAUAN KONDISI EKSTERNAL REVIEW OF EXTERNAL CONDITIONS

Sejalan dengan *global crude oil benchmark*, pergerakan harga *crude* domestik yang ditunjukkan dengan rata-rata ICP enam minyak mentah utama (ICP SLC, ICP Belida, ICP Attaka, ICP Duri, ICP Buco, ICP Senipah Condensate) pada tahun 2024 mengalami penurunan sebesar 2,1% dibandingkan dengan tahun 2023 dari USD81,4/bbl menjadi USD79,6/bbl.

In line with the global crude oil benchmark, the movement of domestic crude oil prices—as reflected in the average Indonesian Crude Price (ICP) of six major crude types (ICP SLC, ICP Belida, ICP Attaka, ICP Duri, ICP Buco, and ICP Senipah Condensate) also experienced a decline of 2.1% in 2024, from USD81.4/bbl in 2023 to USD79.6/bbl.

Namun demikian, terdapat perbedaan level penurunan harga dari masing-masing jenis minyak mentah ICP utama. SLC (Minas) dan BUCO (*Banyu Urip Crude Oil*) merupakan dua *benchmark* minyak mentah ICP utama yang mendominasi dengan proporsi sekitar 50-60 % dari total volume *crude* domestik dengan penurunan level harga sebesar 2-5 % dari rata-rata harga tahun 2024 versus tahun 2023. Penurunan level harga ini disebabkan oleh adanya penurunan dari level *crack spread* produk utama *Gasoil* yang dominan dari minyak mentah SLC dan BUCO.

However, the price decline level varied among the major ICP crude types. SLC (Minas) and BUCO (Banyu Urip Crude Oil), which serve as the two dominant domestic crude benchmarks representing approximately 50–60% of total domestic crude volume, experienced price decreases ranging from 2% to 5% when comparing 2024 averages to those of 2023. This price decline was primarily attributed to reduced crack spreads of major refined products, particularly gasoil, which are predominantly produced from SLC and BUCO crude.





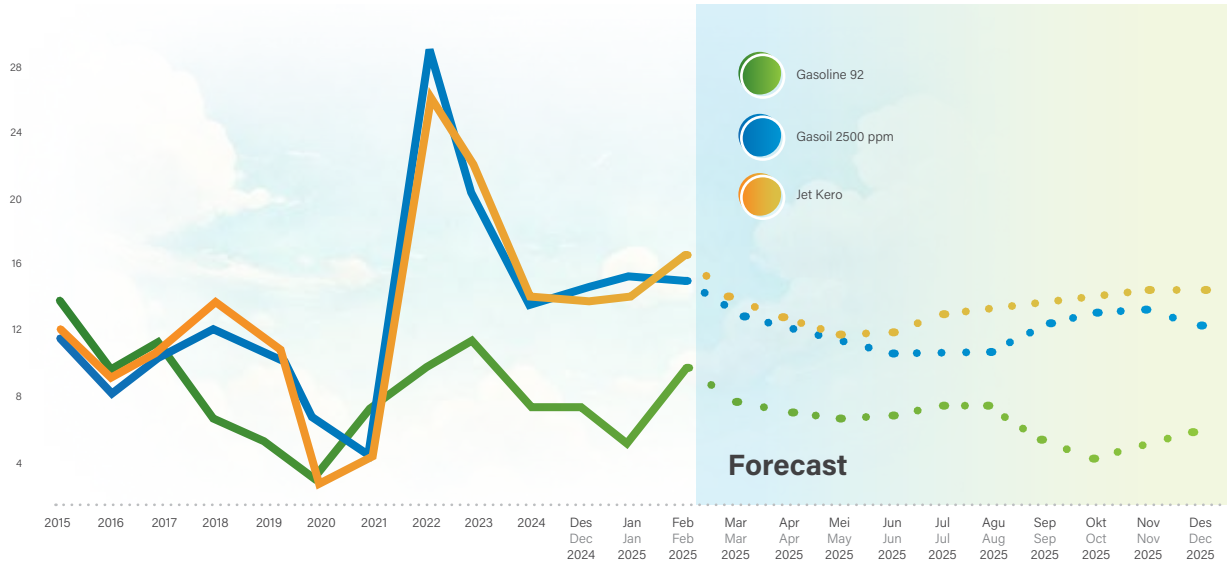
TINJAUAN KONDISI EKSTERNAL

REVIEW OF EXTERNAL CONDITIONS

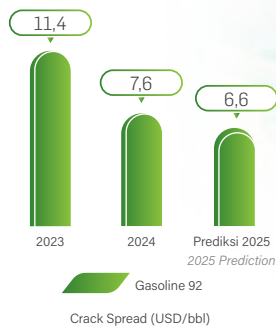
Fuel Product Refining Margin

Fuel Product Refining Margin

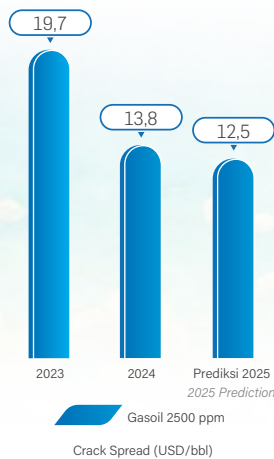
Historical & Outlook Cracksread (USD/bbl)



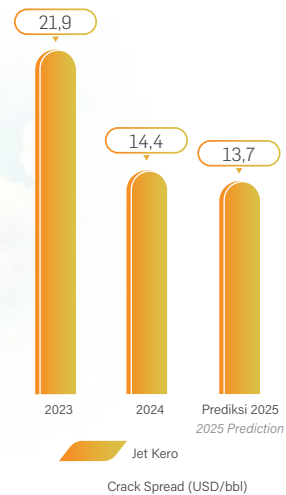
Gasoline 92



Gasoil 2500 ppm



Jet Kero



Catatan:
Perkiraan mengacu pada rata-rata proyeksi dari Woodmackenzie (25 Maret), Platts House (25 Maret), Platts Alt View (25 Maret), Kpler (25 Maret), dan Argus (25 Maret).

Note:
Forecast refer to average forecast Woodmackenzie (March 25), Platts House (March 25), Platts Alt View (March 25), Kpler (March 25), and Argus (March 25).



TINJAUAN KONDISI EKSTERNAL REVIEW OF EXTERNAL CONDITIONS

Realisasi *Refining Margin* 2024 2024 Refining Margin Realization

Pergerakan *refining margin* produk *fuel* yang ditunjukkan dengan *Crack Spread* Produk terhadap *Crude* pada 2024 dibandingkan kondisi 2023 secara umum mengalami penurunan pada produk *Gasoline*, Jet Kero dan *Gasoil*.

Crack Spread Jet Kero pada tahun 2024 menurun 34,5% dari USD21,93/bbl di periode yang sama tahun 2023 menjadi USD14,37/bbl di 2024. Melemahnya pasar Jet Kero secara umum dipengaruhi oleh jumlah penerbangan yang belum *recover* ke periode pra pandemi, jumlah travel masih terbatas, kebutuhan *heating oil* tidak sesuai ekspektasi. Sementara dari sisi *supply* dipengaruhi produksi Asia yang tinggi karena adanya ekspektasi *recovery demand* disaat stok di US & Eropa melimpah.

Crack Spread Gasoil 2,500 ppm pada tahun 2024 menurun 30,3% dari USD19,74/bbl di periode yang sama tahun 2023 menjadi USD13,76/bbl di 2024. Pasar *Gasoil* melemah dipengaruhi oleh melemahnya *demand* akibat ketidakpastian kondisi ekonomi terutama di Tiongkok yang membuat kegiatan industri sepi serta adanya kenaikan penggunaan LNG pada *Heavy Truck*. Sementara dari sisi *supply* terjadi peningkatan produksi yang melimpah dan kondisi level stok berada di atas rata – rata.

Crack Spread Gasoline RON 92 pada tahun 2024 menurun 33,5% dari USD11,39/bbl di periode yang sama tahun 2023 menjadi USD7,57/bbl di 2024. Pasar *gasoline* melemah dipengaruhi oleh adanya *demand* yang menurun akibat penetrasi kendaraan listrik, *seasonal summer demand* tidak sesuai ekspektasi. Di sisi lain, kondisi *supply* terpengaruh limpahan kargo dari Rusia, *start up* unit RFCC kilang Dangote Nigeria dan level *outage* kilang yang rendah.

The movement of fuel product refining margins, as reflected in the Crack Spread between products and crude, generally declined in 2024 compared to 2023, particularly for Gasoline, Jet Kero, and gasoil products.

The Jet Kero Crack Spread decreased by 34.5%, from USD21.93/bbl in the same period in 2023 to USD14.37/bbl in 2024. The weakening Jet Kero market was mainly due to flight volumes not recovering to pre-pandemic levels, limited travel activities, and heating oil demand falling below expectations. On the supply side, high production in Asia driven by optimistic demand recovery projections, coincided with oversupply conditions in the US and Europe.

The Gasoil 2,500 ppm Crack Spread declined by 30.3%, from USD19.74/bbl in 2023 to USD13.76/bbl in 2024. The gasoil market weakened due to sluggish demand stemming from economic uncertainty, particularly in China that leading to subdued industrial activity and increased LNG usage by heavy trucks. Meanwhile, supply increased significantly, with stock levels rising above average.

The Gasoline RON 92 Crack Spread fell by 33.5%, from USD11.39/bbl in 2023 to USD7.57/bbl in 2024. This decline was driven by reduced demand caused by the growing penetration of electric vehicles and weaker-than-expected seasonal summer demand. On the supply side, the market faced additional pressure from Russian cargo overflow, the commissioning of the RFCC unit at the Dangote Refinery in Nigeria, and minimal refinery outages.



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Industri *refinery* merupakan sektor industri yang kompetitif, hal ini ditandai dengan banyaknya pemain – pemain besar yang mendominasi pasar dunia. Persaingan usaha dapat diketahui melalui kinerja keuangan dari masing – masing perusahaan. Secara umum perusahaan – perusahaan yang bergerak di industri *refinery* ini pada Tahun 2024 menunjukkan kinerja yang mengalami penurunan jika dilihat dari parameter *net refining margin*. Data dari S&P Global menunjukkan *net refining margin* untuk kilang Asia dengan konfigurasi FCC & *Hydrocracking* pada tahun 2024 mengalami penurunan sebesar USD2,91/bbl jika dibandingkan dengan *net refining margin* pada tahun 2023.

Selama bulan Desember 2024 rata-rata bulanan harga Dated Brent naik 6,59% menjadi USD7881/bbl dari bulan sebelumnya sebesar USD73,94/bbl. Kenaikan ini didorong oleh meningkatnya permintaan global, penurunan persediaan AS, dan pelemahan dolar AS. Data ekonomi positif AS memperkuat optimisme pasar, meski kekhawatiran kelebihan pasokan dan suku bunga tinggi membatasi kenaikan. Ketegangan geopolitik di Timur Tengah turut mendukung stabilitas harga.

Crack spread produk kilang bulan Desember 2024 menguat untuk *Gasoline*, *Green Coke*, *Paraxylene*, *Benzene* & *HVI 650* namun melemah untuk *Naphta*, *Jet Fuel*, *Gasoil*, *HSFO*, *LSFO*, *Propylene* & *Asphalt*. Penguatan produk *Gasoline* dipengaruhi oleh rendahnya ekspor Tiongkok, tingginya impor Australia karena *summer travel season*, serta impor Malaysia, Indonesia, Vietnam.

Penguatan produk *Paraxylene* dipengaruhi oleh kenaikan *run rate unit downstream* PTA & *Polyester* di Tiongkok serta stimulus ekonomi dari pemerintah Tiongkok meningkatkan konsumsi domestik.

Penguatan produk *Benzene* dipengaruhi oleh kenaikan harga *feedstock* *Naphta* dan kenaikan *demand* produk *downstream Styrene Monomer*.

The refining industry remains a highly competitive sector dominated by major global players. Business competition is often reflected in each company's financial performance. In general, companies operating in the refining industry experienced a decline in performance in 2024, particularly in terms of net refining margins. According to data from S&P Global, net refining margins for Asian refineries with FCC and Hydrocracking configurations declined by USD2.91/bbl in 2024 compared to the previous year.

During December 2024, the average monthly price of Dated Brent rose by 6.59% to USD78.81/bbl from USD73.94/bbl in the previous month. This increase was driven by higher global demand, a decline in U.S. inventories, and a weakening U.S. dollar. Positive economic data from the U.S. bolstered market optimism, although concerns over oversupply and high interest rates limited further gains. Geopolitical tensions in the Middle East also contributed to price stability.

Crack spreads of refinery products in December 2024 strengthened for *Gasoline*, *Green Coke*, *Paraxylene*, *Benzene*, and *HVI 650*, but weakened for *Naphtha*, *Jet Fuel*, *Gasoil*, *HSFO*, *LSFO*, *Propylene*, and *Asphalt*. The strengthening of *Gasoline* was influenced by low exports from China, high imports by Australia due to the summer travel season, and imports from Malaysia, Indonesia, and Vietnam.

The strengthening of *Paraxylene* was driven by increased run rates of downstream PTA and Polyester units in China, as well as economic stimulus from the Chinese government which boosted domestic consumption.

The strengthening of *Benzene* was influenced by rising feedstock *Naphtha* prices and increased demand for downstream *Styrene Monomer* products.



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Pelemahan produk Naphta disebabkan oleh *demand olefin* masih lesu karena *margin cracker* rendah serta *destocking activity for tax and accounting considerations before year-end*.

Pelemahan produk Jet Fuel dipengaruhi oleh *inventory* yang tinggi di US dan ARA, US jet/kero *demand* turun 219,000 b/d *on the week* serta peluang arbitrage ke Eropa rendah.

Pelemahan produk *Gasoil* dipengaruhi oleh peningkatan stok di Singapura dan volume arbitrage yang besar dari *Middle East* ke Asia. Pelemahan produk HSFO dipengaruhi oleh ekspor HSFO Russia naik (November: 17.000 MB vs Desember: 21.000 MB) dan penurunan *demand feedstock* kilang teapot Tiongkok (impor HSFO ke Tiongkok turun). Pelemahan produk LSFO dipengaruhi oleh impor dari *Middle East & US* ke SG naik (November: 5.800 MB vs Desember: 6.800 MB) serta kenaikan ekspor *heavy sweet crude Meleck* (November: 2.000 MB vs Desember: 3.000 MB). Pelemahan produk *Propylene* disebabkan oleh penurunan *demand* produk *downstream* di Taiwan, *restart Naphtha Cracker* di GS Caltex Korea Selatan dengan kapasitas *propylene* 410 kta.

The weakening of Naphtha was caused by sluggish olefin demand due to low cracker margins and destocking activity for tax and accounting considerations before year-end.

The weakening of Jet Fuel was influenced by high inventories in the US and ARA, a 219,000 b/d drop in US jet/kero demand on the week, and limited arbitrage opportunities to Europe.

The weakening of Gasoil was caused by rising stock levels in Singapore and large arbitrage volumes from the Middle East to Asia. The weakening of HSFO was driven by higher HSFO exports from Russia (November: 17.000 MB vs December: 21.000 MB) and decreased demand for feedstock by Chinese teapot refineries (HSFO imports to China declined). The weakening of LSFO was influenced by increased imports from the Middle East and US to Singapore (November: 5.800 MB vs Desember: 6.800 MB), as well as rising exports of Meleck heavy sweet crude (November: 2.000 MB vs Desember: 3.000 MB). The weakening of Propylene was caused by reduced demand for downstream products in Taiwan and the restart of the Naphtha Cracker at GS Caltex, South Korea, with a propylene capacity of 410 KTA.



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Strategi Pengembangan Usaha

Business Development Strategy

PT KPI didirikan sebagai *Subholding Refining & Petrochemical* yang bertanggung jawab dalam pengelolaan proses bisnis *end-to-end* kilang minyak dan petrokimia mulai dari pengadaan minyak mentah (*feedstock*), pengolahan dan pengelolaan produk, dan termasuk pembangunan infrastruktur.

Dalam menjalankan operasional bisnis, PT KPI berkomitmen untuk terus berkontribusi positif. Sepanjang tahun 2024, PT KPI telah mengambil sejumlah inisiatif strategi yang umumnya difokuskan pada capaian optimasi kilang dan efisiensi biaya operasional.

Untuk mewujudkan *World Class Refinery*, PT KPI merancang program dalam rangka mencapai kinerja operasional yang *excellence* sejajar dengan perusahaan energi kelas dunia dengan menjalankan inisiatif dengan standar tinggi untuk membawa kilang-kilang PT KPI menjadi kilang-kilang kelas dunia.

Program strategis tersebut terintegrasi dalam 4 strategi utama yang harus dicapai yaitu keselamatan dan kehandalan (*Safety & Reliability*), profitabilitas (*profitability*), pertumbuhan (*growth*) dan keberlanjutan (*sustainability*) yang dibagi dalam 3 (tiga) aspek pencapaian, yaitu:

1. *Value Protection (Personel Safety of Workspace. Environmental Compliance. Refining Availability)*
2. *Value Creation (Profit Margin. Maximizing Product. Energy Efficiency & Reduce Loss. Prod. High Quality).*
3. *People Development (Pembinaan SDM).*

Di samping itu, PT KPI juga akan melanjutkan kegiatan investasi dalam rangka meningkatkan bisnis *refinery* dan *petrochemical* melalui investasi *Business Development* Organik dan Anorganik serta kegiatan investasi dalam rangka mempertahankan kinerja operasional di *Refinery Unit (Non Business Development)*. Aspirasi strategis PT KPI untuk mengembangkan bisnis melalui kegiatan *Merger & Acquisition (M&A)*.

PT KPI was established as the Refining & Petrochemical Subholding, responsible for managing the end-to-end business processes of refining and petrochemicals — including crude oil (*feedstock*) procurement, processing, product management, and infrastructure development.

PT KPI remains committed to contributing positively in its business operations. Throughout 2024, the Company undertook a number of strategic initiatives, primarily focused on refinery optimization and operational cost efficiency.

As part of its aspiration to become a World Class Refinery, PT KPI has designed programs to achieve operational excellence on par with leading global energy companies. These initiatives are carried out with high standards, aiming to transform PT KPI's refineries into world-class facilities.

The strategic programs are integrated into four key strategies to be achieved: Safety & Reliability, Profitability, Growth, and Sustainability. These are categorized into three (3) areas of achievement, namely:

1. Value Protection (Personnel Safety of Workspace, Environmental Compliance, Refining Availability)
2. Value Creation (Profit Margin, Maximizing Product, Energy Efficiency & Loss Reduction, High-Quality Product)
3. People Development (Human Capital Development)

In addition, PT KPI will continue to pursue investment activities to strengthen its refining and petrochemical business through organic and inorganic business development and investments to sustain operational performance at Refinery Units (non-business Development). The Company's strategic aspiration also includes business expansion through Merger and acquisition (M&A) activities.





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Operasi dan Pengembangan Kilang

Refinery Operations and Development

Sebagai induk *Subholding Refining & Petrochemical*, PT KPI kini membawahi 6 (enam) unit kilang di Dumai, Plaju, Cilacap, Balikpapan, Balongan dan Kasim. Selain itu, PT KPI juga mengelola proyek strategis pengembangan kilang Balikpapan yang dikelola PT Kilang Pertamina Balikpapan dan pembangunan kilang baru *Grass Root Refinery* (GRR) Tuban yang dikelola PT Pertamina Rosneft Pengolahan & Petrokimia. Kapasitas pengolahan selama tahun 2024 total mencapai 322,803 MMbbl.

As the parent entity of the Refining & Petrochemical Subholding, PT Kilang Pertamina Internasional (PT KPI) oversees six (6) refinery units located in Dumai, Plaju, Cilacap, Balikpapan, Balongan, and Kasim. In addition to operating these facilities, PT KPI is also responsible for managing strategic refinery development projects, managed by PT Kilang Pertamina Balikpapan, and the construction of a new Grass Root Refinery (GRR) in Tuban, managed by PT Pertamina Rosneft Pengolahan & Petrokimia. Throughout 2024, PT KPI's total refining throughput reached 322.803 million barrels MMbbls.

Operasi kilang-kilang tersebut adalah sebagai berikut:

1. Operasi Kilang BBM, terdiri dari Kilang RU II sampai dengan RU VII yang memproduksi BBM dan non BBM serta produk lainnya.
2. Operasi Kilang Petrokimia, terdiri dari:
 - a. Kilang *Paraxylene* di RU IV Cilacap yang memproduksi *Paraxylene* dan *Benzene* serta produk lainnya,
 - b. Kilang *Polypropylene* di RU III Plaju yang memproduksi *Polytam* (*Polypropylene* Pertamina) serta
 - c. Kilang OCU (*Olefin Conversion Unit*) di RU VI Balongan yang memproduksi *Propylene*.
3. Operasi Kilang *Lube Base* di RU IV Cilacap yang memproduksi *Lube Base* HVI-60, HVI-95, HVI-160, HVI-650, *Paraffinic*, *Slack Wax*, *Minarex* dan *Asphalt*.

The refinery operations are categorized as follows:

1. Fuel Refineries, these facilities, Comprising Refinery Units (RU) II to VII, produce fuel (BBM), non-fuel products, and various other refined petroleum products.
2. Petrochemical Refineries:
 - a. The Paraxylene Plant at RU IV Cilacap produces Paraxylene and Benzene.
 - b. The Polypropylene Plant at RU III Plaju produces Polytam (Pertamina Polypropylene).
 - c. The Olefin Conversion Unit (OCU) at RU VI Balongan produces Propylene.
3. Lube Base Refinery, located at RU IV Cilacap, this facility produces Lube Base oils, including HVI-60, HVI-95, HVI-160, and HVI-650, as well as Paraffinic Oil, Slack Wax, Minarex, and Asphalt.

Spesifikasi Specification	RU II Dumai	RU III Plaju	RU IV Cilacap	RU V Balikpapan	RU VI Balongan	RU VII Kasim
Kapasitas (MBPOD) Capacity (MBPOD)	170	120	348	260	150	10
NCI (Nelson Complexity Index)	7,6	3	7,4	4,2	11,9	2,4



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Perusahaan juga menjalankan langkah-langkah strategis dalam rangka mengamankan pasokan dan memenuhi kebutuhan BBM di dalam negeri, di antaranya optimasi unit *Residual Fluid Catalytic Cracking* (RFCC) di RU IV Cilacap dan optimasi unit *Residue Catalytic Cracking* (RCC) di RU VI Balongan, serta mengoperasikan kilang *Trans Pacific Petrochemical Indotama* (TPPI) Tuban. Upaya lain adalah melakukan *revamping* dan *upgrading* pada RU eksisting dan mengupayakan pembangunan kilang baru.

The Company has also implemented strategic initiatives to ensure supply security and meet domestic fuel (BBM) demand. These efforts include the optimization of the *Residual Fluid Catalytic Cracking* (RFCC) unit at RU IV Cilacap and the *Residue Catalytic Cracking* (RCC) unit at RU VI Balongan, as well as the operation of the *Trans-Pacific Petrochemical Indotama* (TPPI) refinery in Tuban. In addition, the Company continues to revamp and upgrade existing refinery units while pursuing the development of new refinery projects.

Optimasi dan Efisiensi Kinerja

Pada tahun 2024, program-program yang telah dilakukan PT KPI untuk meningkatkan efisiensi dan optimasi proses pengolahan secara berkelanjutan antara lain:

1. **Maksimalisasi Pengolahan *Crude* Domestik**
Sesuai dengan Peraturan Menteri ESDM No. 42 tahun 2018 tentang Prioritas Pemanfaatan Minyak Bumi untuk Pemenuhan Kebutuhan Dalam Negeri sebagai usaha mengurangi pengolahan *crude* impor, Pertamina melakukan maksimalisasi pengolahan *crude* domestik di kilang. Pada Tahun 2024 volume minyak mentah domestik yang diolah mencapai 181,48 juta bbl atau setara dengan 58,8% total minyak mentah yang diolah Kilang Pertamina Internasional.
2. ***Upgrade* Material Kilang untuk Fleksibilitas Pengolahan *Crude***
Dalam rangka meningkatkan fleksibilitas pengolahan *crude oil* untuk mendapatkan margin terbaik serta semakin terbatasnya *sweet crude* yang memiliki harga lebih mahal, maka PT Kilang Pertamina Internasional menjalankan program *upgrade* material Kilang agar bisa mengolah *sour crude* yang harganya lebih murah. Program *upgrade* material ini dilaksanakan secara terprogram bersamaan dengan *schedule Plant Stop/Turn Around*.

Performance Optimization and Efficiency

In 2024, the programs implemented by PT KPI to enhance efficiency and continuously optimize processing operations included the following:

1. **Maximizing Domestic Crude Processing**
In line with the Ministry of Energy and Mineral Resources Regulation Number 42 of 2018 on the Priority of Crude Oil Utilization for Domestic Needs, Pertamina maximized domestic crude use to reduce dependence on imported crude. In 2024, 181.48 million barrels of domestic crude were processed, representing 58.8% of the total crude processed at Kilang Pertamina Internasional.
2. **Refinery Material Upgrades for Crude Flexibility**
To increase crude processing flexibility and capture higher margins, especially given sweet crude's rising scarcity and premium pricing, PT KPI has undertaken material upgrade programs that enable refineries to process more cost-effective sour crude. These upgrades are conducted in line with planned Plant Stop/Turnaround schedules.



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3. Integrasi Power PLN dengan Power RU IV Cilacap
Konsumsi *refinery fuel oil* dan *fuel gas* di kilang selama ini sebagian besar menggunakan *fuel gas* dan *fuel oil* hasil *processing crude* di kilang. Untuk mengurangi penggunaan *refinery fuel oil* dan *fuel gas* sebagai bagian dari efisiensi maka dilakukan kerja sama dengan PT PLN untuk pemanfaatan potensi *outsource* listrik dari PLN baik untuk pemenuhan kebutuhan Listrik perumahan maupun kebutuhan Listrik di kilang. Pemenuhan kebutuhan Listrik untuk perumahan telah dilaksanakan di RU II, IV, V dan VI sedangkan untuk pemenuhan kebutuhan Listrik kilang dilaksanakan di RU IV Cilacap dan yang sudah terutilisasi sebesar 17 MW.
 4. Optimasi Produk Intermedia antar Kilang
Produk Intermedia merupakan produk yang belum jadi dan memiliki nilai jual rendah. Untuk meningkatkan margin kilang dan meminimalkan produk tersebut, maka dilakukan optimasi antar kilang dengan mengolahnya kembali supaya menjadi produk yang bernilai tinggi (*valuable*). Selain itu, pada tahun 2024 ini juga dilakukan maksimalisasi pemanfaatan MFO LS dan LSFO V-1250 sebagai bahan bakar kapal dengan kadar sulfur max 0.5% wt yang memenuhi standar IMO dengan total produksi ex Kilang (RU II, RU III, RU IV, dan RU V) mengalami kenaikan sebesar 34,08 juta bbl dibanding 28,65 juta bbl pada tahun 2024.
 5. Uji Coba Produksi SAF di RU IV dan Uji Terbang dengan *Commercial Aircraft*
Pertamina melalui *subholding* R&P dan C&T melakukan uji trial produksi bioavtur J 2.4 di TDHT RU IV Cilacap pada tahun 2023 untuk keperluan uji terbang komersial dengan pesawat Garuda Indonesia bekerja sama dengan *stakeholder external* EBTKE, BPDPKS, ITB, APROBI, LEMIGAS dan *stakeholder internal* PPN, Persero. Bioavtur yang dihasilkan telah berhasil melewati uji *static*, uji jalan, uji terbang dan uji terbang terjadwal dengan pesawat Boeing 737 B800NG.
- Melanjutkan keberhasilan tersebut, PT KPI melakukan *launching project* USAF (UCO to SAF) pada tahun 2024 dalam rangka memproduksi *certified Sustainable Aviation Fuel* (SAF) pertama di Indonesia, serangkaian aktivitas sudah dilaksanakan antara lain:
3. Integration of PLN Power Supply with RU IV Cilacap
Refinery fuel oil and fuel gas, previously sourced internally from crude processing, were optimized by collaborating with PT PLN to utilize outsourced electricity. This initiative supports energy efficiency and reduces fuel consumption. Residential power needs have been met through PLN at RU II, RU IV, RU V, and RU VI, while refinery power integration at RU IV Cilacap has utilized 17 MW of PLN-supplied electricity.
 4. Inter-Refinery Intermediate Product Optimization
Intermediate products are unfinished products with low market value. To increase refinery margins and minimize such products, inter-refinery optimization was carried out by reprocessing them into higher-value products. In addition, in 2024, there was a maximization of MFO LS and LSFO V-1250 utilization as marine fuel with a maximum sulfur content of 0.5% wt, in compliance with IMO standards, resulting in a total production from the refineries (RU II, RU III, RU IV, and RU V) increasing to 34.08 million bbl from 28.65 million bbl in 2024.
 5. SAF Production Trial and Commercial Flight Testing
Pertamina, through its R&P and C&T sub-holdings, conducted a trial production of Bioavtur J 2.4 at the TDHT facility of RU IV Cilacap in 2023 for commercial flight testing in collaboration with Garuda Indonesia and external stakeholders including EBTKE, BPDPKS, ITB, APROBI, LEMIGAS, as well as internal stakeholders PPN and Persero; the resulting Bioavtur successfully passed static testing, taxi testing, flight testing, and scheduled flight testing using a Boeing 737 B800NG aircraft.
- Building on this success, in 2024, PT KPI launched the USAF (UCO to SAF) project, aiming to produce Indonesia's first certified Sustainable Aviation Fuel (SAF). Key milestones included:



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- Pengembangan dan konfigurasi katalis dengan Fungsi *Technology Innovation* PT Pertamina
- Pelaksanaan *Pilot Test* katalis USAF di Laboratory PT Pertamina
- Pengadaan Katalis TDHT
- Penyusunan Kesepakatan Bersama (KB) bersama PT Pertamina Group pengembangan ekosistem SAF hulu – hilir
- Sertifikasi ISCC EU dan CORSIA untuk SAF

Pasca serangkaian aktivitas persiapan dilakukan pada tahun 2024, pada tahun ini direncanakan untuk produksi SAF *certified* pertama di Indonesia dari Kilang Green Refinery RU IV Cilacap.

6. Dekarbonisasi

Pertamina telah melaksanakan program-program dekarbonisasi sebagai rangkaian program *Net Zero Emission* di mana program tersebut sudah disampaikan ke seluruh *Subholding* Pertamina. Program-program dekarbonisasi sejalan dengan program efisiensi energi yang sudah *sustain* dilaksanakan oleh Pertamina. Efisiensi energi pada peralatan akan berdampak pada penurunan konsumsi *refinery fuel* yang juga akan berdampak pada penurunan emisi hasil pembakaran. Pada 2024 PT KPI melakukan penurunan emisi dari pelaksanaan program dekarbonisasi sebesar 430.668,12 Ton CO₂ *equivalent*.

- Catalyst development and configuration with PT Pertamina's Technology Innovation function
- Pilot testing of USAF catalyst in Pertamina's laboratory
- Procurement of TDHT catalyst
- Signing of a Joint Agreement with Pertamina Group for the development of an end-to-end SAF ecosystem
- ISCC EU and CORSIA certification for SAF

Following these preparations in 2024, the first commercial production of certified SAF from RU IV Cilacap Green Refinery is planned for this year.

6. Decarbonization

Pertamina has implemented various decarbonization programs as part of its Net Zero Emission (NZE) roadmap, which has been communicated across all subholdings. These programs are aligned with long-term energy efficiency efforts. Equipment-level energy efficiency leads to reduced refinery fuel consumption, which in turn reduces combustion-related emissions. In 2024, PT KPI achieved an emission reduction of 430,668.12 tons of CO₂ equivalent through its decarbonization initiatives.

Kinerja Kilang Tahun 2024

Pada tahun 2024, kinerja sektor pengolahan dan pengembangan kilang dibandingkan RKAP 2024 dan realisasi tahun 2024 adalah sebagai berikut:

Refinery Performance in 2024

In 2024, the performance of the refinery operations and development sector is presented below in comparison to the 2024 Corporate Work Plan and Budget (RKAP) and the 2024 actual realization:

Spesifikasi Specification	Satuan Unit Unit	Realisasi 2023 2023 Realization	RKAP 2024 2024 Business Plan	Realisasi 2024 2024 Realization	% Realisasi vs RKAP % Realization vs Business Plan
Pengolahan minyak mentah, gas dan intermediate (intake) Processing of crude oil, gas, and intermediates (intake)	MMbbl	340,908	345,434	322,803	93,45
Pengolahan minyak mentah (<i>crude</i> intake) Crude oil processing (<i>crude</i> intake)	MMbbl	330,134	337,113	308,878	91,62

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Spesifikasi Specification	Satuan Unit Unit	Realisasi 2023 2023 Realization	RKAP 2024 2024 Business Plan	Realisasi 2024 2024 Realization	% Realisasi vs RKAP % Realization vs Business Plan
Pembelian Minyak Mentah Crude Oil Procurement	juta bbl million bbl	328,71	337,11	299,77	88,92
Komposisi Pembelian Minyak Mentah (Domestik vs Impor) Composition of Crude Oil Procurement (Domestic vs Imported)	%	60:40	56:44	60:40	-
Output (BBM, non BBM dan produk lain) Output (fuel, non-fuel, and other products)	MMbbl	322,372	323,782	305,758	94,43
Produk BBM Fuel Products	MMbbl	274,804	281,565	247,362	87,85
Produk non-BBM Non-fuel products	MMbbl	27,756	27,494	30,751	111,85
Produk lain Other products	MMbbl	19,811	14,722	27,645	187,8
Energy Intensity Index Energy Intensity Index	Indeks Index	106,39	107,40	105,52	101,75
Yield Valuable Product on Intake	%	82,95	81,98	83,21	101,5
Plant Availability Factor (PAF)	%	99,45	99,25	99,22	99,97
Refinery Cost excl. Refinery Fuel & Depreciation	USD/bbl	1,72	2,06	1,94	94,2

Realisasi *Yield Valuable Product* (YVP) tahun 2024 tercapai 83,21%, atau 101,50% terhadap RKAP 2024, dengan beberapa inisiatif antara lain:

1. Program pelaksanaan BBM Mode di RU IV Cilacap
Program BBM Mode merupakan salah satu program unggulan Dit. Operasi bahwa dengan adanya program BBM Mode dapat meningkatkan produksi MFO *Low Sulphur* (komoditas ekspor ex PT KPI yang merupakan salah satu *valuable product*).
2. Optimasi Pengolahan *Secondary Unit* PT KPI
Pada tahun 2024 telah dilakukan optimasi pengolahan pada beberapa *secondary unit* di PT KPI, antara lain optimasi kapasitas unit HCU RU II dan RU V, optimasi kapasitas RFCC RU IV, dan optimasi kapasitas RCC dan KLBB RU VI. Dengan adanya optimasi kapasitas di *Secondary Unit* dapat meningkatkan produksi *Gasoil* dan *Gasoline series* di PT KPI.

The realization of *Yield Valuable Product* (YVP) in 2024 reached 83.21%, or 101.50% of the 2024 Corporate Work Plan and Budget target, supported by several initiatives, including:

1. Implementation of BBM Mode Program at RU IV Cilacap
The BBM Mode Program is one of the flagship initiatives of the Directorate of Operations. The program aims to increase the production of Low Sulphur Marine Fuel Oil (MFO), which serves as an export commodity for PT KPI and is categorized as a valuable product.
2. Optimization of Secondary Processing Units at PT KPI
In 2024, optimization of processing was carried out on several secondary units at PT KPI, including the capacity optimization of the HCU units at RU II and RU V, RFCC unit at RU IV, and RCC and KLBB units at RU VI. These optimizations in the secondary units have contributed to increased production of the Gasoil and Gasoline series at PT KPI.



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Realisasi *Total Intake* dan *Volume Valuable Product* s.d bulan Desember 2024 di bawah target RKAP s.d Desember 2024 dominan disebabkan:

1. RU V Balikpapan
Penambahan durasi stop PSR menjadi 97 hari tmt 15 Februari – 16 Mei (proses *start up* unit CDU IV) vs RKAP PSR 55 hari tmt 27 Januari – 21 Maret 2024, insiden *case fire emergency* di unit CDU IV yang berdampak pada *shutdown* unit CDU IV tanggal 25 Mei 2024, dan *delay start up* unit HCU A/B bulan Agustus – September 2024.
2. RU VI Balongan
Penambahan durasi stop pasca *Plant Stop Total Solution* RDMP RU VI dari PSR sejumlah 13 hari dengan target start up menjadi 10 Februari 2024 vs 28 Januari 2024 target awal *Plant Stop* RDMP RU VI
3. TPPI Tuban
Penyesuaian kapasitas Unit *Prefrac* tmt 1 Januari 2024 dampak *delay start up* unit NHT pasca *Turn Around* dan *Revamping* TPPI terkait kenaikan *delta pressure* katalis reaktor sehingga diperlukan *skimming* katalis tmt 16 Januari 2024. Terjadi *crack* pada HPS *Flush Drum Unit* 206 *Benzene/Toluene Fractionator* pada 21 Januari 2024.

Untuk *Energy Intensity Index*, PT KPI berhasil menurunkan dibanding tahun sebelumnya dan menjaga di bawah target yang telah ditetapkan. Sejumlah inisiatif berhasil membuahkan kinerja *Energy Intensity Index* yaitu:

1. RU II
 - a. *Water Jet Cleaning Inside dan Outside Tube Boiler*
 - b. *Idle WHB I*
 - c. *Reaktivasi FG GT-3*
 - d. *Sewa Gas Engine*
 - e. *Optimasi fuel gas 100 H-2*
 - f. *Optimasi Produksi MP Steam*
2. RU III
 - a. *Improvement CIT CDU's*
 - b. *Shifting Boiler package boiler to WHRU*
 - c. *Optimize crude heating distribution F1C1*

The realization of total intake and valuable product volume up to December 2024 fell below the RKAP target as of December 2024, primarily due to the following factors:

1. RU V Balikpapan
The extension of the PSR shutdown duration to 97 days from February 15 to May 16 (for the start-up process of CDU IV), compared to the RKAP-planned PSR duration of 55 days from January 27 to March 21, 2024; the fire emergency incident at CDU IV resulting in a unit shutdown on May 25, 2024; and the delayed start-up of HCU A/B during August–September 2024.
2. RU VI Balongan
The extension of the post-Plant Stop duration following the Total Solution Plant Stop of RDMP RU VI added 13 days to the PSR, with the revised start-up target set for February 10, 2024, compared to the initial target of January 28, 2024.
3. TPPI Tuban
Adjustment of the Prefract Unit capacity effective January 1, 2024, was due to the delayed start-up of the NHT unit following the Turn Around and Revamping of TPPI, in relation to an increase in reactor catalyst delta pressure, which required catalyst skimming as of January 16, 2024. Additionally, a crack occurred in the HPS Flush Drum of Unit 206 Benzene/Toluene Fractionator on January 21, 2024.

For the Energy Intensity Index, PT KPI successfully achieved a reduction compared to the previous year and maintained performance below the established target. Several initiatives contributed to this achievement in the Energy Intensity Index, including:

1. RU II
 - a. *Water jet cleaning of the boiler tubes (internal and external)*
 - b. *Idling of WHB I*
 - c. *Reactivation of FG GT-3*
 - d. *Rental of gas engine*
 - e. *Optimization of fuel gas 100 H-2*
 - f. *Optimization of MP steam production*
2. RU III
 - a. *Improvement CIT CDU's*
 - b. *Shifting Boiler package boiler to WHRU*
 - c. *Optimize crude heating distribution F1C1*





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- d. Maximize Regenerator Cyclone Velocity & Pressure
 - e. Overhaul Gas Turbine 2015 UA & WHRU 2010 UA
 - f. New Burner Furnace C4 Poly & Alkylasi Gas Plant
 - g. PLTS RU III 2,25 MWp
3. RU V
- a. Memaksimalkan penyerapan Natural Gas Senipah+PHKT
 - b. Penggantian Burner Assy F-3 1-01 dan F-2-01
 - c. Reaktivasi E-2-01 A/B
 - d. Upgrade Soot Blower Boiler System
 - e. TSA Anti Foulant Unit CDU V
4. RU VI
- a. Optimasi serapan Natural Gas
 - b. Overhaul Boiler 52 B101E
 - c. Mechanical Decoking 12 F101
 - d. Cleaning Preheater 11E110/111B
5. RU VII
- Online Cleaning Convection Section Furnace Retrofit (Double Burner) 2-F-01
- d. Maximization of regenerator cyclone velocity and pressure
- e. Overhaul of Gas Turbine 2015 UA and WHRU 2010 UA
- f. Installation of new burners in Furnace C4 Poly and Alkylation Gas Plant
- g. Solar Power Plant (PLTS) RU III with a capacity of 2.25 MWp
3. RU V
- a. Maximization of Natural Gas absorption from Senipah and PHKT
 - b. Replacement of Burner Assembly F-3 1-01 and F-2-01
 - c. Reactivation of E-2-01 A/B
 - d. Upgrade of the Boiler Soot Blower System
 - e. TSA Anti-Foulant in CDU V Unit
4. RU VI
- a. Optimization of Natural Gas absorption
 - b. Overhaul of Boiler 52 B101E
 - c. Mechanical decoking of 12 F101
 - d. Cleaning of Preheater 11E110/111B
5. RU VII
- Online Cleaning Convection Section Furnace Retrofit (Double Burner) 2-F-01

Berikut disampaikan realisasi kinerja sektor pengolahan dan pengembangan kilang selama selama 5 tahun, dari tahun 2020 hingga 2024.

The following is a summary of the performance of the refinery processing and development sector over the past five years, from 2020 to 2024.

Keterangan Remarks	Satuan Unit Unit	2024	2023	2022	2021	2020
Pengolahan Minyak Mentah, Gas dan Intermediate (intake) Processing of Crude Oil, Gas, and Intermediates (Intake)	MMbbl	322,803	340,908	333,061	314,316	311,526
Pengolahan Minyak Mentah (Crude Intake) Crude Oil Processing (Crude Intake)	MMbbl	308,878	330,134	321,970	300,371	302,328
Output (BBM, Non BBM dan Produk Lain) Output (Fuel, Non-Fuel, and Other Products)	MMbbl	305,758	322,372	313,853	296,235	294,069
Produk BBM Fuel Products	MMbbl	247,362	274,804	261,346	256,041	248,462



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Keterangan Remarks	Satuan Unit Unit	2024	2023	2022	2021	2020
Produk Non-BBM Non-Fuel Products	MMbbl	30,751	27,756	30,298	29,640	27,401
Produk Lain Other Products	MMbbl	27,645	19,811	22,208	10,553	18,205
Energy Intensity Index Energy Intensity Index	Index	105,52	106,39	108,35	108,11	-
Yield Valuable Product on Intake Yield Valuable Product on Intake	%	83,21	82,95	81,91	81,94	78,34
Plant Availability Factor (PAF) Plant Availability Factor (PAF)	%	99,22	99,45	99,67	99,67	99,57
Refinery Cost excl. Refinery Fuel & Depreciation (Direktorat Operasi) Refinery Cost excl. Refinery Fuel & Depreciation (Directorate of Operations)	USD/bbl intake	1,94	1,72	2,00	1,79	1,72

Penyertaan Modal Investasi

Investment Capital Participation

Pada tahun 2024 terdapat tambahan modal yang disetorkan kepada PT KPB senilai USD254 juta, di mana atas jumlah tersebut sebesar USD140 juta telah di aktakan dan sejumlah USD114 juta masih akan diaktakan. Untuk mendukung pembangunan proyek RDMP Balikpapan sebelum dana *project financing* cair, PT KPI memberikan *shareholder loan* (SHL) kepada PT KPB senilai USD833 juta sampai dengan 31 Agustus 2023. Menyusul pencairan pertama dana *project financing* RDMP Balikpapan pada 19 September 2023, PT KPB telah melakukan pembayaran atas SHL tersebut sebesar USD833 juta.

PT PRPP telah menyampaikan update kebutuhan penyertaan modal tahun 2023-2024 sesuai dengan lingkup persetujuan Pre-ID dan proyeksi arus kas PT PRPP serta prognosa sampai dengan Mid 2024 pada Juli 2023. Kebutuhan injeksi penyertaan modal tersebut awalnya direncanakan dieksekusi di TW IV 2023 dan sisanya di tahun 2024, mengacu Persetujuan Direksi Sirkuler atas rencana penyertaan modal sesuai Anggaran Dasar PT KPI. Kepada PT PRPP, PT KPI telah melakukan penambahan modal saham sebesar USD5,5 juta atau setara dengan Rp82,5 miliar sesuai dengan Keputusan Sirkuler PT PRPP tanggal 16 Mei 2024.

In 2024, there was an additional capital injection to PT KPB amounting to USD254 million, of which USD140 million has been notarized and USD114 million is pending notarization. To support the development of the RDMP Balikpapan project prior to the disbursement of project financing funds, PT KPI provided a shareholder loan (SHL) to PT KPB in the amount of USD833 million as of August 31, 2023. Following the first disbursement of the RDMP Balikpapan project financing on September 19, 2023, PT KPB has repaid the SHL in full amounting to USD833 million.

PT PRPP submitted an update on the capital injection requirements for 2023-2024 in July 2023, based on the approved Pre-ID scope, PT PRPP's cash flow projections, and forecast up to mid-2024. The capital injection was initially planned to be executed in Q4 2023 with the remainder in 2024, referring to the Circular Directors' Resolution regarding capital injection plans as stipulated in PT KPI's Articles of Association. PT KPI has injected additional share capital into PT PRPP amounting to USD5.5 million or equivalent to IDR82.5 billion, in accordance with the Circular Resolution of PT PRPP dated May 16, 2024.



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Perkembangan Infrastruktur Proyek

Project Infrastructure Development

PT KPI melakukan pengembangan proyek kilang dan petrokimia dengan sasaran jangka menengah-panjang untuk meningkatkan kapasitas pengolahan, kualitas produk, kompleksitas kilang maupun margin kilang. Berikut adalah perkembangan pelaksanaan proyek-proyek infrastruktur kilang sepanjang tahun 2024:

PT Kilang Pertamina Internasional (PT KPI) is actively developing refinery and petrochemical projects with medium- to long-term objectives to enhance processing capacity, product quality, refinery complexity, and overall margin performance. The following outlines the progress of refinery infrastructure projects throughout 2024:

Proyek Tahap Eksekusi (EPC)

Execution Phase Project (EPC)

Proyek Project	Highlight Progress	
RDMP RU V Balikpapan & Lawe-Lawe: Balikpapan & Lawe-Lawe Refinery Development Master Plan (RDMP RU V)	- Overall progress aktual 91,66% (cut off per 25 Desember 2024) vs 96,52%. - Progres fisik EPC ISBL-OSBL aktual 92,05% vs rencana rebaseline 97,96%. - Progres fisik EPC Lawe-Lawe aktual 88,58% vs rencana reforecast RFS#9 100%. <i>Project Financing:</i> Pada tanggal 23 Juni 2023 telah dilakukan Closing Ceremony atas <i>project financing</i> RDMP Balikpapan di mana signing dengan KEXIM, KSURE, SACE dan Commercial Banks telah selesai dilaksanakan. Hingga saat ini telah dilakukan 8 kali drawdown atas fasilitas <i>Project Financing</i> RDMP RU V Balikpapan & Lawe-Lawe.	- Overall actual progress reached 91.66% (cut off as of December 25, 2024) compared to the rebaseline target of 96.52%. - EPC ISBL-OSBL physical progress reached 92.05% versus the rebaseline plan of 97.96%. - EPC Lawe-Lawe physical progress stood at 88.58% against the RFS#9 reforecast target of 100%. <i>Project Financing:</i> On June 23, 2023, the Closing Ceremony for the RDMP Balikpapan project financing was held, marking the completion of agreements with KEXIM, KSURE, SACE, and a consortium of commercial banks. As of the reporting date, a total of eight drawdowns have been executed under the RDMP RU V Balikpapan & Lawe-Lawe Project Financing Facility.
RDMP RU VI Balongan Fase-1 Refinery Development Master Plan (RDMP) RU VI Balongan – Phase 1	- Progres Fisik: 100% selesai, sesuai dengan target atau rencana. - Performance Test telah dilaksanakan pada 17-20 Maret 2024, dengan sertifikat Operational Acceptance (OA) diterbitkan pada 5 April 2024 dan sertifikat Final Acceptance (FA) diterbitkan pada 6 Juni 2024. Saat ini proyek berada dalam tahap <i>project-closing</i> dan akan dilanjutkan dengan evaluasi <i>post-mortem</i>. - Operasional: Saat ini, Kilang telah beroperasi secara komersial, menghasilkan produk dengan kualitas sesuai dengan persyaratan.	- Physical Progress: Achieved 100% completion, per the project target and schedule. - Performance Test was conducted on March 17–20, 2024, followed by issuing the Operational Acceptance (OA) certificate on April 5, 2024, and the Final Acceptance (FA) certificate on June 6, 2024. The project is currently in the project-closing phase, and a post-mortem evaluation is being prepared. - Operations: The refinery is now operating commercially, producing products that meet the required quality specifications.



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Proyek Tahap Perencanaan Planning Phase Project

Proyek Project	Highlight Progress
GRR Tuban Tuban Grass Root Refinery (GRR Tuban)	- Keputusan Investasi Final (FID): Proposal FID telah disampaikan dari PT PRPP kepada PT KPI pada tanggal 30 Desember 2024. Selanjutnya akan dilakukan <i>gate review</i> investasi di level <i>Subholding</i>. - Final Investment Decision (FID): The FID proposal was submitted by PT Pertamina Rosneft Pengolahan dan Petrokimia (PT PRPP) to PT KPI on December 30, 2024. The investment will proceed to the Subholding-level gate review for further evaluation. - EPC Main Package: Saat ini proses klarifikasi (Q&A) dengan para EPC <i>bidders</i> sedang berlangsung. Selanjutnya pemasukan proposal dari para <i>bidders</i> ditargetkan pada TW 2 2025. - EPC Main Package: The ongoing clarification process (Q&A) with EPC bidders. Submission of proposals from bidders is targeted for Q2 2025. - Tantangan: Penyusunan basis pendanaan proyek dalam penyusunan Financial Model yang saat ini tengah berlangsung memerlukan kejelasan rencana skema pendanaan dari sisi Pertamina. - Challenges: The development of the project's financial model is currently in progress. However, further clarity on Pertamina's funding scheme is required to establish a solid financial structure for the project.
RDMP RU II Dumai Refinery Development Master Plan (RDMP) RU II Dumai	- Pre-Feasibility Study (Pre-FS): Proyek RDMP di RU II Dumai saat ini telah menyelesaikan tahap optimalisasi konfigurasi dan biaya investasi (CAPEX) setelah penyelesaian <i>joint-study</i> Bankable Feasibility Study (BFS) dengan konsorsium mitra yang dipilih untuk proyek ini. Hasil analisis menunjukkan bahwa aspek ekonomi proyek tidak layak (IRR di bawah tingkat minimum yang diharapkan). - Pre-Feasibility Study (Pre-FS): The RDMP project at RU II Dumai has completed the configuration and CAPEX optimization stage following the Bankable Feasibility Study (BFS) conducted jointly with the selected consortium partner. The analysis results indicate that the project is not economically viable, with the Internal Rate of Return (IRR) falling below the minimum expected threshold. - Mengacu kepada Surat Direktur Utama PT Pertamina (Persero) kepada Menteri Energi dan Sumber Daya Mineral No. 083/C00000/2024-S0, saat ini sedang diusulkan perubahan lingkup pelaksanaan penugasan pemerintah dari lingkup RDMP awal menjadi proyek Compliance / Low Emission (New DHT). - In reference to the President Director of PT Pertamina (Persero)'s letter to the Minister of Energy and Mineral Resources Number 083/C00000/2024-S0, a revision of the project scope is currently being proposed—from the original RDMP mandate to a Compliance / Low Emission project (New DHT). - Untuk proyek New Diesel Hydrotreating (DHT) yang berfokus pada produksi solar dengan kandungan sulfur 10 ppm, PT KPI telah melaksanakan Gate Review Investasi atas usulan FID untuk proyek DHT RU II Dumai pada 28-30 Agustus 2024. Saat ini masih menunggu hasil Gate Review terkait keputusan tindak lanjut proposal investasi. - For the New Diesel Hydrotreating (DHT) Project, which focuses on producing 10 ppm sulfur diesel fuel, PT KPI conducted an Investment Gate Review for the proposed Final Investment Decision (FID) on August 28–30, 2024. The Company is currently awaiting the Gate Review's outcome to determine the investment proposal's next steps.
RDMP RU III Plaju Refinery Development Master Plan (RDMP) RU III Plaju	- Pre-Feasibility Study (Pre-FS): Proyek RDMP RU III Plaju saat ini masih dalam tahap optimalisasi konfigurasi dan CAPEX pasca RDMP Rescaling. - Pre-Feasibility Study (Pre-FS): The RDMP project at RU III Plaju is currently in the configuration and CAPEX optimization stage following the rescaling of the RDMP scope. - Mengacu kepada Surat Direktur Utama PT Pertamina (Persero) kepada Menteri Energi dan Sumber Daya Mineral No. 083/C00000/2024-S0, saat ini sedang diusulkan perubahan lingkup pelaksanaan penugasan pemerintah dari lingkup RDMP awal menjadi proyek Compliance / Low Emission (New GSH). - In reference to the President Director of PT Pertamina (Persero)'s letter to the Minister of Energy and Mineral Resources Number 083/C00000/2024-S0, a proposal is being submitted to revise the scope of the government assignment from the original RDMP mandate to a Compliance / Low-Emission project (New GSH). - Untuk proyek <i>Gasoline</i> Selective Hydrotreating (GSH) yang berfokus pada produksi bensin dengan kandungan sulfur 10 ppm, pekerjaan Front End Engineering Design (FEED) telah selesai per 1 Oktober 2024. Berdasarkan perhitungan pada Cost Benefit Analysis, saat ini sedang dilakukan pengadaan untuk pekerjaan re-FEED agar didapatkan keekonomian proyek yang sesuai. - The Front End Engineering Design (FEED) was completed on October 1, 2024, for the Gasoline Selective Hydrotreating (GSH) Project, which focuses on producing gasoline with 10 ppm sulfur content. Based on the Cost-Benefit Analysis, a re-FEED procurement process is currently underway to ensure the project's economic viability.



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Proyek Project	Highlight Progress
RDMP RU IV Cilacap Refinery Development Master Plan (RDMP) RU IV Cilacap	- Pre-Feasibility Study (Pre-FS): Proyek RDMP RU IV Cilacap saat ini masih dalam tahap optimalisasi konfigurasi dan Capex pasca RDMP Rescaling. - Mengacu kepada Surat Direktur Utama PT Pertamina (Persero) kepada Menteri Energi dan Sumber Daya Mineral No. 083/C00000/2024-S0, saat ini sedang diusulkan perubahan lingkup pelaksanaan penugasan pemerintah dari lingkup RDMP RU IV Cilacap awal menjadi lingkup proyek Compliance / Low Emission Project (New DHT), dengan lingkup: - Tahap 1 : telah dilaksanakan <i>review</i> BOD Holding atas usulan FID pada W4 Desember 2024 dengan beberapa arahan dari Holding antara lain terkait skema proyek, penyusunan kajian strategi penerapan regulasi dan revisi Kepmen ESDM terkait penugasan. - Tahap 2 (Revamp unit AH Unibon dan New Sulphur Recovery Unit (SRU): telah menyelesaikan aktivitas Front-End Engineering Design (FEED) per Agustus 2024, selanjutnya akan dilakukan Gate Review Investasi Subholding PT KPI.
RDMP RU VI Balongan Fase-2 Refinery Development Master Plan (RDMP) RU VI Balongan – Phase 2	- Pre-Feasibility Study (Pre-FS): Proyek RDMP RU VI Balongan Fase II saat ini masih dalam tahap optimalisasi konfigurasi dan Capex pasca RDMP Rescaling - Mengacu kepada Surat Direktur Utama PT Pertamina (Persero) kepada Menteri Energi dan Sumber Daya Mineral No. 083/C00000/2024-S0, saat ini sedang diusulkan perubahan lingkup pelaksanaan penugasan pemerintah dari lingkup RDMP awal menjadi proyek Compliance / Low Emission (New GSH). - Untuk proyek <i>Gasoline</i> Selective Hydrotreating (GSH), yang berfokus pada produksi bensin dengan kandungan sulfur 10 ppm, pekerjaan FEED telah selesai pada Oktober 2024. In progress pengurusan Izin Lingkungan.
Petrochemical Complex Jabar West Java Petrochemical Complex	Saat ini <i>in-progress</i> pencarian <i>partner</i> untuk selanjutnya dilaksanakan evaluasi dan studi lanjutan bersama untuk penyesuaian lingkup proyek. The Company is currently identifying potential partners, and joint evaluations and further studies will follow to refine and adjust the project scope.
Green Refinery Plaju Plaju Green Refinery	- Saat ini <i>in-progress</i> pencarian <i>strategic partner</i> untuk <i>long term supplier feedstock & offtaker</i> bagi produk Hydrotreated Vegetable Oil (HVO) dan/atau Sustainable Aviation Fuel (SAF) dengan <i>feedstock</i> Palm Oil derivative. - Proses Addendum AMDAL telah disetujui melalui SK Menteri LHK pada 3 Juli 2024.



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Proyek Project	Highlight Progress
Green Refinery Cilacap Cilacap Green Refinery	- Green Refinery Cilacap Fase I: Revamping Unit TDHT untuk mengolah 2.5 KBPD RBDPO menjadi Green Diesel / HVO telah selesai dilakukan pada tahun 2021. - Green Refinery Cilacap Fase II: - Pelaksanaan Basic Engineering Design Package (BEDP) New Green Refinery kapasitas 6 kbpd berbasis UCO (Used Cooking Oil) telah selesai dilaksanakan per tanggal 24 April 2024. - Pengumuman pemenang untuk pekerjaan FEED telah dilaksanakan pada tanggal 23 Desember 2024. Saat ini sedang dilakukan alignment kontrak. Dalam FEED ini akan dipertimbangkan hasil uji coba Katalis Merah Putih yang akan dilaksanakan di unit TDHT. - Saat ini <i>in-progress</i> pencarian <i>Strategic Partner</i> untuk <i>long term supplier feedstock</i> dan <i>offtaker</i> bagi produk Hydrotreated Vegetable Oil (HVO) dan/atau Sustainable Aviation Fuel (SAF).

Proyek Lainnya Other Projects

Proyek Project	Highlight Progress
Olefin Complex TPPI Trans Pacific Petrochemical Indotama (TPPI) Olefin Complex Project	- Progres aktual keseluruhan 3,27% vs rencana 6,53%. - Telah didapatkan Hasil Negosiasi Proposal Komersial EPC pada 13 Februari 2024. Saat ini masih berlangsung proses <i>alignment</i> kontrak. - Telah dilakukan Gate Review <i>Subholding</i> (GRSH) pada bulan Juni dan Juli 2024 dengan hasil beberapa arahan terkait skema bisnis, pengusulan Project Olefin Complex TPPI menjadi PSN, Price Validity dan Bid Bond. <i>Paralel in progress</i> pengurusan perizinan pra-EPC.



TINJAUAN OPERASIONAL OPERATIONAL OVERVIEW

Sinergi PT KPI dengan Grup Pertamina dan BUMN

Synergy of PT KPI with Pertamina Group and State-Owned Enterprises (SOEs)

Sinergi yang dijalin oleh PT KPI dengan Pertamina Group bertujuan untuk mengukuhkan posisi Pertamina sebagai pemain utama di industri energi Indonesia termasuk sebagai garda terdepan dalam menjaga kedaulatan energi di Indonesia. Melalui sinergi ini PT KPI berupaya untuk terus mengoptimalkan potensi pengembangan kilang dan meningkatkan kapabilitas dalam industri energi secara holistik. Sinergi internal yang dimaksud disini adalah nilai kerjasama atau transaksi diluar penjualan produk KPI.

Nilai sinergi PT KPI dengan Pertamina Group pada tahun 2024 mencapai USD886 juta. Angka ini meningkat 4,84% dari nilai tahun 2023 yaitu USD819 juta. Adapun peningkatan realisasi ini disebabkan oleh peningkatan kerja sama lintas *Subholding* dan Anak Perusahaan di antaranya dengan mulai diberlakukannya *tolling fee* gas Senipah-Balikpapan dan pembayaran jasa-jasa operasional.

Tujuh besar *Subholding* dan Anak Usaha Pertamina yang bersinergi dengan PT KPI di 2024 yaitu:

1. PT Pertamina International Shipping (SH IML) sebesar USD595,6 juta;
2. PT Patra Jasa sebesar USD73 juta;
3. PT Pertamina Hulu Energi (SH Upstream) sebesar USD47,5 juta;
4. PT Pertamina Training & Consulting sebesar USD45,6 juta;
5. PT Perusahaan Gas Negara (SH Gas) sebesar USD44,5 juta;
6. PT Pertamina Patra Niaga (SH C&T) sebesar USD34,1 juta;
7. PT Asuransi Tugu Pratama Indonesia, Tbk sebesar USD31,6 juta;
8. SH dan Anak Perusahaan Pertamina lainnya sebesar USD13,4 juta.

The synergy established by PT KPI with the Pertamina Group is intended to reinforce Pertamina's position as a leading player in Indonesia's energy industry, including its role as a frontliner in safeguarding national energy sovereignty. Through this collaboration, PT KPI seeks to continuously optimize refinery development potential and strengthen overall capabilities across the energy sector. The internal synergies referred to herein represent the value of collaborations or transactions excluding KPI's product sales.

The synergy value between PT KPI and the Pertamina Group in 2024 amounted to USD886 million, reflecting a 4.84% increase from the 2023 value of USD819 million. This growth was primarily driven by expanded collaboration across Subholdings and Subsidiaries, including the implementation of the Senipah-Balikpapan gas tolling fee and payment for operational services.

The top seven Subholdings and Subsidiaries of Pertamina that collaborated with PT KPI in 2024 are as follows:

1. PT Pertamina International Shipping (SH IML) amounting to USD595.6 million;
2. PT Patra Jasa amounting to USD73 million;
3. PT Pertamina Hulu Energi (SH Upstream) amounting to USD47.5 million;
4. PT Pertamina Training & Consulting amounting to USD45.6 million;
5. PT Perusahaan Gas Negara (SH Gas) amounting to USD44.5 million;
6. PT Pertamina Patra Niaga (SH C&T) amounting to USD34.1 million;
7. PT Asuransi Tugu Pratama Indonesia, Tbk amounting to USD31.6 million;
8. Other Pertamina Subholdings and Subsidiaries amounting to USD13.4 million.

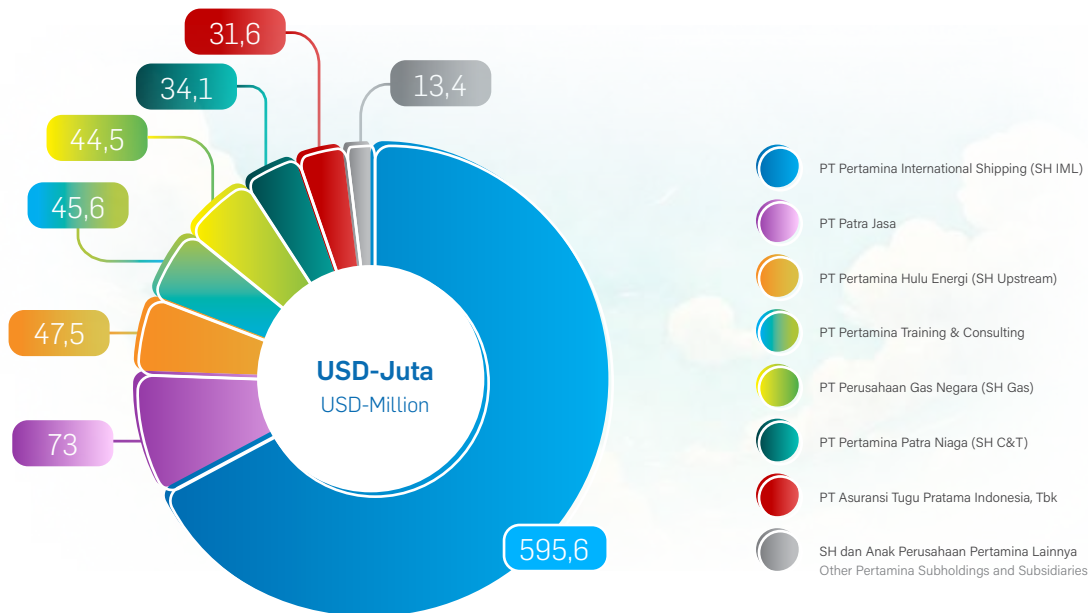


TINJAUAN OPERASIONAL

OPERATIONAL OVERVIEW

7 Besar Subholding dan Anak Perusahaan Pertamina yang bersinergi dengan PT KPI di 2024

The top seven Subholdings and Subsidiaries of Pertamina that collaborated with PT KPI in 2024



Dari daftar tersebut, sinergi terbesar terjadi dengan PT Pertamina International Shipping dengan realisasi mencapai USD595,6 juta meskipun nilai ini turun dari tahun 2023 yaitu USD642,9 juta. Penurunan ini disebabkan optimalisasi rantai pasok dari PT KPI sehingga berdampak pada penurunan jumlah kapal yang disewa dan bunker yang dibeli dari Subholding IML.

Selain bersinergi lintas Subholding dan Anak Perusahaan di Pertamina Group, KPI juga mencatatkan kemitraan strategis dengan BUMN dan Anak Usaha BUMN di sepanjang tahun 2024. Adapun 5 (lima) besar sinergi eksternal BUMN atau AP BUMN dengan KPI meliputi (1) PT Rekayasa Industri dengan nilai USD10,12 juta, PT Biro Klasifikasi Indonesia dengan nilai USD3 juta, PT Sucofindo dengan nilai USD317 ribu, PT Pupuk Kalimantan Timur dengan nilai USD233 ribu, dan PT Surveyor Indonesia dengan nilai USD849 ribu.

Among the listed entities, the largest synergy occurred with PT Pertamina International Shipping, with a realization of USD595.6 million, despite a decrease from the 2023 figure of USD642.9 million. This decline was attributed to PT KPI's supply chain optimization, which resulted in a reduced number of vessels chartered and bunker fuel purchased from Subholding IML.

In addition to cross-Subholding and Subsidiary synergies within the Pertamina Group, KPI also established strategic partnerships with State-Owned Enterprises (BUMN) and BUMN Subsidiaries throughout 2024. The top five external synergies between KPI and BUMN or BUMN Subsidiaries include: (1) PT Rekayasa Industri with a transaction value of USD10.12 million, PT Biro Klasifikasi Indonesia with USD3 million, PT Sucofindo with USD317 thousand, PT Pupuk Kalimantan Timur with USD233 thousand, and PT Surveyor Indonesia with USD849 thousand.

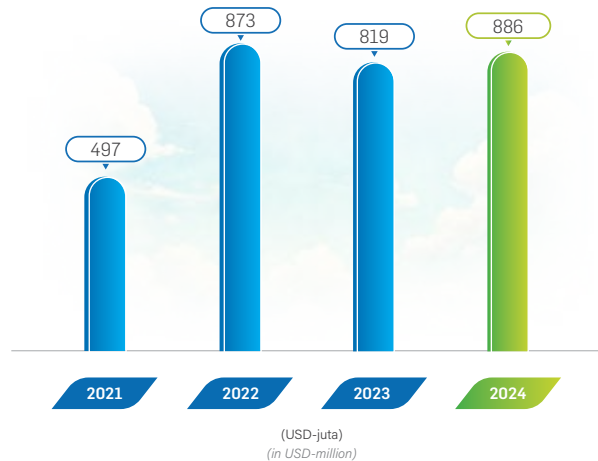


TINJAUAN OPERASIONAL

OPERATIONAL OVERVIEW

Nilai Sinergi PT KPI-Pertamina Group Tahun 2021-2024

PT KPI-Pertamina Group Synergy Value 2021-2024



Prospek dan Program Kerja 2025

2025 Outlook and Work Programs

Gambaran Umum Prospek Usaha - Proyeksi Refining Margin 2025

Proyeksi *refining margin* produk *fuel* yang ditunjukkan dengan *crack spread* produk terhadap *crude* pada 2025 dibandingkan kondisi 2024 mengalami penurunan pada produk *Gasoline*, *Gasoil* & Jet Kero. Pergerakan *crack spread* produk pada tahun 2025 secara umum dipengaruhi oleh kebijakan baru US terkait tarif Impor Tiongkok, Kanada, Meksiko dan Sanksi terhadap Rusia, Iran, serta adanya peningkatan implementasi EV dan penggunaan *alternative fuels* seperti LNG & Biofuel. Dari faktor *supply* akan dipengaruhi oleh *start up* kilang Shandong Yulong, Dangote & Olmeca.

Crack Spread Jet Kero pada tahun 2025 diprediksi menurun 4,7% dari USD14,37/bbl di periode yang sama tahun 2024 menjadi USD13,70/bbl di 2025. Melemahnya pasar Jet Kero secara umum dipengaruhi oleh penurunan *demand* air travel di US disebabkan cuaca ekstrem pada periode *winter* serta adanya peningkatan efisiensi dan implementasi SAF (*Sustainable Aviation Fuel*) terutama di Eropa yang akan menyebabkan penurunan *demand* Jet Kero.

Business Outlook Overview – 2025 Refining Margin Projection

The projected refining margin for fuel products, as indicated by the crack spread between products and crude in 2025, is expected to decline compared to 2024 for Gasoline, Gasoil, and Jet Kero. Overall, the movement in product crack spreads in 2025 will be influenced by new U.S. policies on import tariffs for China, Canada, and Mexico, as well as sanctions on Russia and Iran, alongside the increased adoption of electric vehicles (EVs) and the use of alternative fuels such as LNG and biofuels. On the supply side, the impact will stem from the start-up of the Shandong Yulong, Dangote, and Olmeca refineries.

Jet Kero Crack Spread in 2025 is projected to decrease by 4.7%, from USD14.37/bbl in 2024 to USD13.70/bbl. This is mainly driven by reduced air travel demand in the U.S. due to extreme winter weather conditions and the rising implementation of Sustainable Aviation Fuel (SAF), especially in Europe.



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Crack Spread Gasoil pada tahun 2025 diprediksi turun 8,9% dari USD13,76/bbl di periode yang sama tahun 2024 menjadi USD12,54/bbl di 2025. Melemahnya pasar *Gasoil* secara umum dipengaruhi oleh penurunan *demand* karena adanya implementasi B-40 di Indonesia, meningkatnya penggunaan LNG sebagai bahan bakar *Heavy Truck* serta kondisi ekonomi di Tiongkok.

Crack Spread Gasoline pada tahun 2025 diprediksi turun 12,7% dari USD7,57/bbl di periode yang sama tahun 2024 menjadi USD6,61/bbl di 2025. Melemahnya pasar *Gasoline* secara umum dipengaruhi oleh penurunan *demand* karena meningkatnya penggunaan kendaraan listrik di Tiongkok serta *supply* yang melimpah dari *start up* kilang Shandong Yulong di Tiongkok & kilang Dangote di Nigeria.

Secara umum perkembangan *industry refinery* dipengaruhi oleh perubahan *supply demand*. Produksi kilang Asia diprediksi akan meningkat dengan adanya dinamika di Tiongkok dan Proyek RDMP Balikpapan. *Demand* produk kilang di Asia diprediksi akan didominasi oleh pertumbuhan *demand* di sektor *petrochemical*. Sedangkan *demand* untuk *transportation fuel* diprediksi akan menurun. S&P Global memprediksi *net refining margin* untuk kilang Asia dengan konfigurasi FCC & *Hydrocracking* pada tahun 2025 akan menurun sebesar USD0,90/bbl jika dibandingkan dengan *net refining margin* pada tahun 2024.

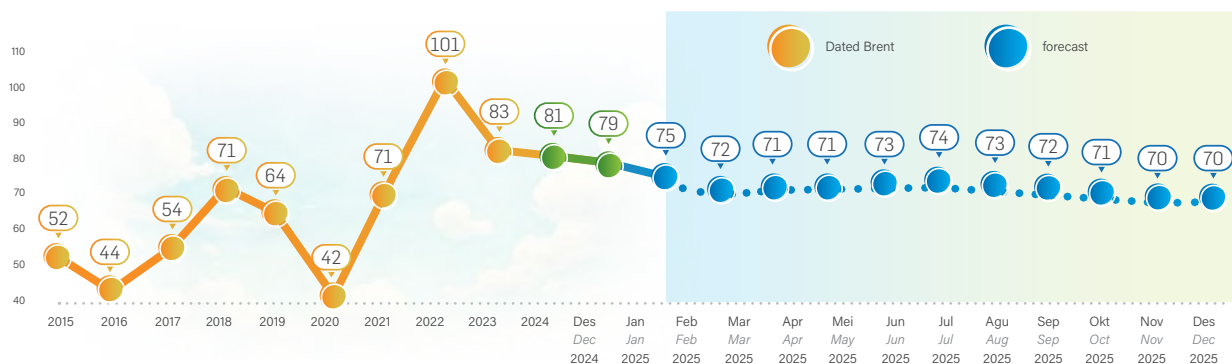
Gasoil Crack Spread is expected to decline by 8.9%, from USD13.76/bbl in 2024 to USD12.54/bbl in 2025. This drop is attributed to lower demand from B40 implementation in Indonesia, greater use of LNG in heavy-duty trucking, and economic headwinds in China.

The gasoline crack spread in 2025 is projected to decline by 12.7%, from USD7.57/bbl in the same period of 2024 to USD6.61/bbl in 2025. The general weakening of the gasoline market is driven by reduced demand due to the increasing use of electric vehicles in China, as well as abundant supply resulting from the startup of the Shandong Yulong refinery in China and the Dangote refinery in Nigeria.

In general, the refining industry will continue to be shaped by shifting supply-demand dynamics. Refinery output in Asia is expected to increase, supported by the startup of Shandong Yulong and the Balikpapan RDMP project. Product demand across Asia is forecasted to reach 754 KBD, largely driven by the petrochemical sector, while transportation fuel demand is projected to decline. According to S&P Global, the net refining margin for Asian refineries configured with FCC and Hydrocracking units is expected to decline by USD0.90/bbl in 2025 compared to 2024.

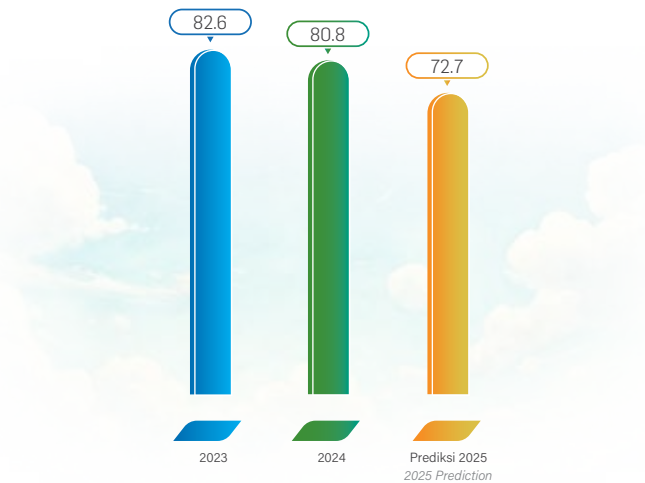
Proyeksi Harga Dated Brent 2025

Projected Dated Brent Price for 2025





TINJAUAN OPERASIONAL OPERATIONAL OVERVIEW



Catatan:

Perkiraan mengacu pada rata-rata proyeksi dari Woodmackenzie (25 Maret), Platts House (25 Maret), Platts Alt View (25 Maret), Kpler (25 Maret), dan Argus (25 Maret).

Note:

Forecast refer to average forecast Woodmackenzie (March 25), Platts House (March 25), Platts Alt View (March 25), Kpler (March 25), and Argus (March 25).

Harga *Dated Brent Crude* pada tahun 2025 diproyeksikan mengalami penurunan dibandingkan kondisi 2024, di mana diperkirakan turun sekitar 10% menjadi USD72,7/bbl dari tahun 2024 sebesar USD80,8/bbl.

The price of Dated Brent Crude in 2025 is projected to decline compared to 2024, with an estimated decrease of approximately 10% to USD72.7/bbl from USD80.8/bbl in 2024.

Faktor utama yang dapat mempengaruhi penurunan harga *Dated Brent Crude* pada tahun 2025 antara lain adalah percepatan transisi energi terbarukan dan *electric vehicle*, yang dapat mengurangi ketergantungan global pada minyak mentah. Selain itu, adanya tekanan dari regulasi global untuk mengurangi emisi karbon dan mencapai target iklim juga berpotensi membatasi permintaan minyak.

Key factors influencing the decline in Dated Brent Crude prices in 2025 include the acceleration of renewable energy and electric vehicle adoption, which may reduce global reliance on crude oil. Additionally, global regulatory pressures to reduce carbon emissions and meet climate targets may also potentially limit oil demand.

Kemudian, diperkirakan adanya peningkatan produksi minyak dari negara-negara non-OPEC, seperti Amerika Serikat, Brazil & Guyana dapat menambah pasokan global dan menurunkan harga minyak. Potensi resesi ekonomi global yang mengurangi aktivitas industri dan transportasi juga dapat menjadi faktor yang menurunkan harga kedepan.

Furthermore, an anticipated increase in oil production from non-OPEC countries, such as the United States, Brazil, and Guyana, is expected to add to global supply and put downward pressure on prices. The potential for a global economic recession that could reduce industrial and transportation activity may also contribute to lower prices.



TINJAUAN OPERASIONAL OPERATIONAL OVERVIEW

Namun demikian, terdapat beberapa faktor yang membatasi penurunan harga yaitu permintaan minyak yang terus meningkat dari negara-negara berkembang, terutama di Asia, serta ketegangan geopolitik di kawasan penghasil minyak seperti Timur Tengah, Rusia & Amerika Serikat, dapat mendorong kenaikan harga. Ketidakpastian dari kebijakan produksi OPEC+ yang masih membatasi pasokan dan akan meningkatkan pasokan secara perlahan juga berpotensi menaikkan harga jika kembali dibatasi.

Interaksi antara faktor-faktor diatas diperkirakan akan menentukan pergerakan harga *Dated Brent Crude* pada tahun 2025.

Rencana Program Kerja Strategis 2025

Mengacu kepada surat Direktur Utama PT Pertamina (Persero) No. 260/C00000/2024-S0 tanggal 16 Juli 2024 perihal Arahkan Strategis Penyusunan Rencana Kerja & Anggaran Perusahaan (RKAP) Tahun 2025 untuk *Subholding Refining & Petrochemical*, arahan strategis RKAP 2025 ditekankan pada 2 (dua) fokus utama arah rencana jangka panjang sebagai berikut:

1. *Maximizing Legacy Businesses*
Pilar strategi *Maximizing Legacy Businesses* merupakan fokus utama yang dirancang untuk menghadapi tantangan *Energy Security* melalui penurunan impor 3 (tiga) komoditas utama (minyak mentah, *gasoline*, dan LPG) serta mencapai *Energy Affordability & Accessibility* melalui implementasi Subsidi Tepat dan pembangunan infrastruktur hilir.
2. *Building Low Carbon Businesses*
Pilar strategi *Low Carbon Businesses* adalah membangun bisnis rendah karbon memiliki peran penting untuk memitigasi risiko jangka panjang bisnis PT Pertamina (Persero) dan mendukung target *Net Zero Emission* Indonesia 2060.

Arahkan strategis RKAP 2025 dari PT Pertamina (Persero) terdiri dari 2 (dua) bagian utama, yaitu arahan umum, dan arahan khusus kepada masing-masing *Subholding* terkait.

However, several factors may limit the decline in prices, such as continued growth in oil demand from developing countries, particularly in Asia, and geopolitical tensions in oil-producing regions such as the Middle East, Russia, and the United States, which could drive prices upward. The uncertainty surrounding OPEC+ production policies, which continue to restrict supply and are expected to increase output gradually, also presents the potential for price increases if restrictions are reimposed.

The interaction of these factors is expected to determine the movement of *Dated Brent Crude* prices in 2025.

2025 Strategic Work Program Plan

Referring to the letter from the Chief Executive Officer of PT Pertamina (Persero) Number 260/C00000/2024-S0 dated July 16, 2024, regarding Strategic Directive for the Preparation of the Corporate Work Plan & Budget (RKAP) for 2025 for the Refining & Petrochemical Subholding, the 2025 RKAP strategic directives emphasize 2 (two) main long-term focus directions as follows:

1. *Maximizing Legacy Businesses*
The *Maximizing Legacy Businesses* strategy pillar is the main focus designed to address the challenge of *Energy Security* through the reduction of imports of 3 (three) main commodities (crude oil, gasoline, and LPG) and to achieve *Energy Affordability & Accessibility* through the implementation of Targeted Subsidies and the development of downstream infrastructure.
2. *Building Low Carbon Businesses*
The *Low Carbon Businesses* strategy pillar is focused on building low-carbon businesses which play an important role in mitigating long-term business risks of PT Pertamina (Persero) and supporting the *Net Zero Emission* Indonesia 2060 target.

The 2025 RKAP strategic directives from PT Pertamina (Persero) consist of 2 (two) main parts, namely general directives and specific directives for each respective *Subholding*.





TINJAUAN OPERASIONAL OPERATIONAL OVERVIEW

Arahan Umum terdiri dari arahan terhadap 7 (tujuh) pilar utama, yaitu *Strategy & Business*, *Finance*, *HSSE*, *Sustainability*, *Manajemen Risiko*, *Operational Excellence & Digitalization*, serta *Human Capital & Stakeholder Management*. Arahan khusus kepada PT KPI selaku *Subholding Refining & Petrochemical* adalah sebagai berikut:

1. Melanjutkan rencana dan penyelesaian studi proyek *compliance*, petrokimia, *green refinery* serta keputusan tindak lanjut pengembangan proyek GRR Tuban.
2. Meningkatkan profitabilitas kilang dan *yield valuable product* melalui optimasi OPEX dan CAPEX.
3. Optimasi pengadaan *feedstock*, penjualan produk kilang, *supply chain & logistic*, *commodity hedging* serta *foreign exchange hedging*.
4. Peningkatan kinerja Keuangan, antara lain melalui mitigasi risiko *impairment*, liability management, kapitalisasi long *outstanding AUC*, menjaga minimal *spread dated brent*, menjaga level optimal inventori dan harga beli *crude* impor, serta optimasi *business model* antara SH R&P dan SH C&T (*mekanisme tolling-fee* dan/atau mekanisme lainnya).

The General Directives consist of directions across 7 (seven) main pillars, namely: *Strategy & Business*, *Finance*, *HSSE*, *Sustainability*, *Risk Management*, *Operational Excellence & Digitalization*, and *Human Capital & Stakeholder Management*. The Specific Directives for PT KPI as the *Refining & Petrochemical Subholding* are as follows:

1. Continue the planning and completion of compliance, petrochemical, and green refinery project studies, as well as decision-making on the further development of the GRR Tuban project.
2. Increase refinery profitability and yield of valuable products through OPEX and CAPEX optimization.
3. Optimize feedstock procurement, refinery product sales, supply chain & logistics, commodity hedging, and foreign exchange hedging.
4. Financial performance improvement efforts include, among others, impairment risk mitigation, liability management, capitalization of long-outstanding AUC, maintaining minimum dated Brent spread, maintaining optimal inventory levels and imported crude purchase prices, as well as optimizing the business model between the Refinery & Petrochemical Subholding and the Commercial & Trading Subholding (through tolling-fee mechanisms and/or other applicable schemes).



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Tinjauan kinerja keuangan berikut disusun berdasarkan Laporan Keuangan yang disajikan sesuai dengan prinsip-prinsip akuntansi keuangan yang berlaku umum di Indonesia untuk tahun yang berakhir pada tanggal 31 Desember 2024 dan 31 Desember 2023.

Laporan keuangan PT KPI telah diaudit oleh Kantor Akuntan Publik Purwantono, Sungkoro & Surja (anggota jaringan Ernst & Young Global) dengan opini wajar, dalam semua hal yang material. Bahasan kinerja keuangan Perusahaan, disampaikan dengan memperhatikan penjelasan pada catatan Laporan Keuangan dari Akuntan Publik tersebut sebagai bagian yang tidak terpisahkan dari Laporan Tahunan ini. Seluruh angka-angka yang ditampilkan dan dibahas dalam Tinjauan Kinerja Keuangan berikut merupakan angka-angka keuangan konsolidasian Perusahaan dan Entitas Anak.

Sebagai upaya meningkatkan kredibilitas Perusahaan dan aksesibilitas pendanaan yang kompetitif, pada awal semester I 2024 PT KPI melakukan *engagement* dengan *International Rating Agencies* untuk melakukan pemeringkatan. PT KPI berhasil memperoleh *final corporate rating* BBB Investment Grade with Outlook Stable dari S&P Global Ratings dan Fitch Ratings atas kinerja Perusahaan tahun 2023. Peringkat ini sama dengan yang didapatkan PT Pertamina (Persero) dan Pemerintah Indonesia dengan kategori Tingkat Kesehatan "Sangat Sehat". Selanjutnya untuk kinerja tahun 2024 telah dilaksanakan *annual rating* dan PT KPI berhasil mempertahankan *final corporate rating* "BBB" *outlook stable* pada TW II 2025.

The following financial performance review is based on the Financial Statements prepared by the Indonesian Financial Accounting Standards for the years ended December 31, 2024, and December 31, 2023.

The financial statements of PT Kilang Pertamina Internasional (PT KPI) have been audited by Public Accounting Firm Purwantono, Sungkoro & Surja (a member firm of the Ernst & Young Global network), which issued an unqualified opinion in all material respects. This financial performance discussion refers to the explanatory notes included in the audited Financial Statements, which are integral to this Annual Report. All figures presented and analyzed in the Financial Performance Review represent the consolidated financial data of the Company and its Subsidiaries.

As part of efforts to enhance the Company's credibility and access to competitive funding, in early Semester I of 2024 PT KPI engaged with International Rating Agencies to obtain a credit rating. PT KPI successfully secured a final corporate rating of BBB Investment Grade with Stable Outlook from S&P Global Ratings and Fitch Ratings based on its 2023 performance. This rating is equivalent to that of PT Pertamina (Persero) and the Government of Indonesia, classified under the "Very Healthy" financial health category. For the 2024 performance, the annual rating process was conducted, and PT KPI successfully maintained its final corporate rating of "BBB" with Stable Outlook as of Q2 2025.





ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Laporan Posisi Keuangan Konsolidasian Consolidated Statement of Financial Position

Aset Konsolidasian

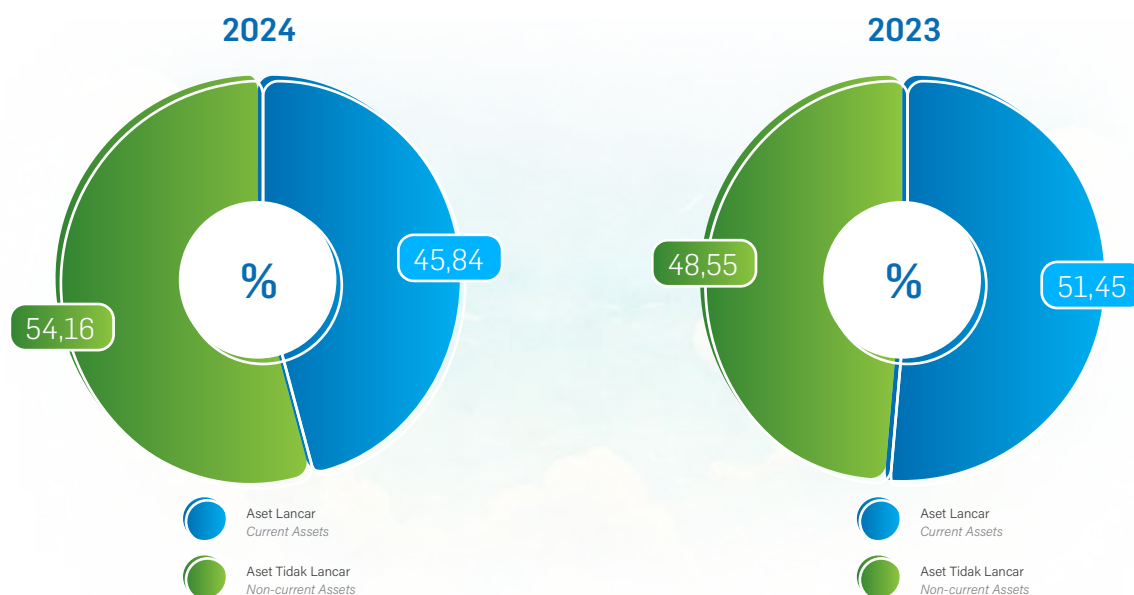
Jumlah aset Perusahaan pada 31 Desember 2024 tercatat sebesar USD17,76 miliar, mengalami penurunan 8,60% atau setara USD1,67 miliar dari tahun 2023 sebesar USD19,43 miliar. Penurunan jumlah aset tersebut utamanya disebabkan penurunan aset lancar 18,57% atau setara USD1,86 miliar disertai dengan peningkatan aset tidak lancar 1,96% atau setara USD185,26 juta, sebagaimana akan dijelaskan di bawah ini.

Komposisi aset PT KPI tahun 2024 relatif berimbang antara aset lancar dan aset tidak lancar. Komposisi tersebut mengalami perubahan dibandingkan tahun sebelumnya di mana aset lancar jauh lebih besar dibandingkan aset tidak lancar.

Consolidated Assets

As of December 31, 2024, the Company's total consolidated assets stood at USD17.76 billion, reflecting a decrease of 8.60% or USD1.67 billion compared to USD19.43 billion in 2023. The decline was primarily attributed to a reduction in current assets by 18.57% (equivalent to USD1.86 billion), partially offset by an increase in non-current assets by 1.96% (equivalent to USD185.26 million), as detailed in the following sections.

The composition of PT KPI's assets in 2024 was relatively balanced between current and non-current assets. This reflects a shift from the previous year, where current assets significantly outweighed non-current assets.





ANALISIS KINERJA KEUANGAN

FINANCIAL PERFORMANCE ANALYSIS

Pos Akun Account	2024 (USD-ribu) 2024 (USD-thousand)	2023 (USD-ribu) 2023 (USD-thousand)	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal (USD-ribu) Value (USD-thousand)	Persentase (%) Percentage (%)
Aset Lancar Current Assets				
Kas dan setara kas Cash and Cash Equivalents	1.378.031	1.802.957	(424.926)	(23,57)
Dana yang dibatasi penggunaannya Restricted Funds	8.750	-	8.750	100%
Piutang usaha – neto Trade Receivables - Net	2.775.209	3.521.431	(746.222)	(21,19)
Piutang lain-lain Other Receivables	496	910	(414)	(45,49)
Persediaan Inventories	2.954.924	4.253.351	(1.298.427)	(30,53)
Pajak dibayar dimuka Prepaid Taxes	486.985	246.852	240.133	97,28
Biaya dibayar dimuka Prepaid Expenses	537.055	172.998	364.057	210,44
Jumlah Aset Lancar Total Current Assets	8.141.450	9.998.499	(1.857.049)	(18,57)
Aset Tidak Lancar Non-current Assets				
Aset pajak tangguhan – Neto Deferred Tax Assets - Net	916.916	309.053	607.863	196,69
Investasi jangka panjang Long-Term Investments	123.508	119.918	3.590	2,99
Aset tetap – neto Fixed Assets - Net	7.738.584	8.233.322	(494.738)	(6,01)
Aset hak guna, bersih Right-of-Use Assets - Net	144.885	124.378	20.507	16,49
Pajak dibayar dimuka bagian tidak Lancar Non-Current Prepaid Taxes	634.334	547.697	86.637	15,82
Aset tidak lancar lainnya Other Non-Current Assets	62.597	101.197	(38.601)	(38,14)
Jumlah Aset Tidak Lancar Total Non-Current Assets	9.620.824	9.435.566	185.257	1,96
Jumlah Aset Total Assets	17.762.274	19.434.065	(1.671.793)	(8,60)

Aset Lancar

Saldo aset lancar PT KPI di akhir tahun 2024 mencapai USD8,14 miliar, mengalami penurunan 18,59% atau setara USD1,86 miliar dari tahun sebelumnya sebesar USD9,99 miliar. Penurunan aset lancar tak lepas dari adanya:

Current Assets

As of the end of 2024, PT KPI's current assets stood at USD8.14 billion, representing a decrease of 18.59% or USD1.86 billion compared to USD9.99 billion in the previous year. This decline was primarily driven by:





ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

1. Penurunan persediaan 30,53% atau setara USD1,30 miliar menjadi USD2,95 miliar, disebabkan oleh dampak penurunan volume dan harga produksi.
2. Penurunan Kas di bank 23,57% atau setara USD424,93 juta menjadi USD1,38 miliar, disebabkan oleh dampak pembayaran kas yang lebih besar dibandingkan penerimaan kas dari aktivitas operasi, investasi, dan pendanaan.

Aset Tidak Lancar

Saldo aset tidak lancar PT KPI per 31 Desember 2024 mencapai USD9,62 miliar, meningkat 1,96% atau setara USD185,3 juta dari tahun 2023 sebesar USD9,43 miliar. Kenaikan aset tidak lancar ini terutama disebabkan dari adanya:

1. Peningkatan aset pajak tangguhan 196,69% atau setara USD607,9 juta menjadi USD916,92 juta, dampak dari adanya rugi akibat penurunan nilai aset (*impairment loss*) dan kompensasi kerugian fiskal (*tax loss carry forward*). Bersamaan dengan peningkatan pajak dibayar di muka bagian tidak lancar 15,82% atau setara USD86,64 juta menjadi USD634,33 juta, yang lebih besar dari tahun 2023 sebesar USD574,70 juta.
2. Penurunan aset tetap 6,01% atau setara USD494,74 juta menjadi USD7,74 miliar, dampak dari penurunan nilai aset (*impairment*) yang terjadi di tahun 2024.

Liabilitas Konsolidasian

Jumlah liabilitas Perusahaan pada 31 Desember 2024 tercatat sebesar USD11,60 miliar, meningkat 4,37% atau setara USD485,7 juta dari tahun 2023 sebesar USD11,12 miliar. Peningkatan jumlah liabilitas ini utamanya disebabkan adanya peningkatan liabilitas jangka panjang 36,15% atau setara USD744,55 juta dibandingkan liabilitas jangka pendek yang turun 2,86% atau setara USD258,85 juta, sebagaimana akan dijelaskan di bawah ini.

Komposisi liabilitas Perusahaan utamanya berupa liabilitas jangka pendek yaitu mencapai 75,83% dari total liabilitas Perusahaan. Komposisi tersebut relatif mengalami perubahan dibandingkan tahun sebelumnya.

1. A 30.53% decrease in inventories, equivalent to USD1.30 billion, bringing the balance down to USD2.95 billion, mainly due to lower production volume and prices.
2. A 23.57% decrease in cash in banks amounting to USD424.93 million, to a year-end balance of USD1.38 billion due to higher cash outflows compared to inflows from operating, investing, and financing activities.

Non-current Assets

As of December 31, 2024, PT KPI's non-current assets amounted to USD9.62 billion, reflecting an increase of 1.96% or USD185.3 million from USD9.43 billion in 2023. This increase was primarily driven by:

1. A 196.69% increase in deferred tax assets, amounting to USD607.9 million, bringing the balance to USD916.92 million, due to impairment losses and recognition of tax loss carryforwards. This was accompanied by a 15.82% increase in prepaid tax non-current portion, rising by USD86.64 million to USD634.33 million, up from USD574.70 million in 2023.
2. A 6.01% decrease in fixed assets, equivalent to USD494.74 million, reducing the balance to USD7.74 billion, mainly driven by asset impairment recognized during 2024.

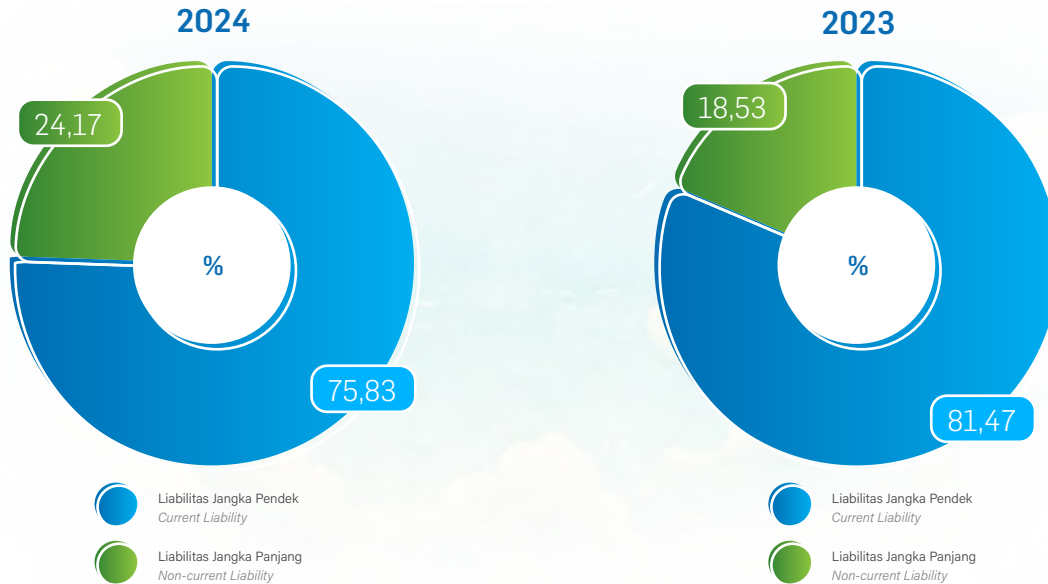
Consolidated Liabilities

The Company's total liabilities as of December 31, 2024, amounted to USD11.60 billion, increasing by 4.37% or equivalent to USD485.7 million from USD11.12 billion in 2023. This increase in total liabilities was primarily due to the rise in long-term liabilities by 36.15% or equivalent to USD744.55 million, compared to the decrease in short-term liabilities by 2.86% or equivalent to USD258.85 million, as further explained below.

The composition of the Company's liabilities mainly consists of short-term liabilities, which accounted for 75.83% of the total liabilities. This composition has changed slightly compared to the previous year.



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS



Pos Akun Account	2024 (USD-ribu) 2024 (USD-thousand)	2023 (USD-ribu) 2023 (USD-thousand)	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal (USD-ribu) Value (USD-thousand)	Persentase (%) Percentage (%)
Liabilitas Jangka Pendek Current Liability				
Pinjaman Jangka Pendek Short-Term Loans	-	-	-	-
Pinjaman dari pemegang saham Shareholder Loans	3.375.004	3.645.230	(270.226)	(7,41)
Pinjaman bank jangka panjang – bagian lancar Current Portion of Long-Term Bank Loans	59.830	-	59.830	-
Utang usaha Trade Payables	4.114.850	4.142.944	(28.094)	(0,68)
Utang Pemerintah Government Payables	519.301	804.338	(285.037)	(35,44)
Utang pajak Tax Payables	341.270	345.635	(4.365)	(1,26)
Beban akrual Accrued Expenses	222.296	107.452	114.844	106,88
Utang sewa - bagian lancar Current Portion of Lease Liabilities	154.442	6.185	148.257	2.397,12
Utang lain-lain Other Payables	12.035	6.159	5.876	95,41
Pendapatan tangguhan - bagian lancar Deferred Revenue - Current Portion	446	384	62	16,01
Jumlah Liabilitas Jangka Pendek Total Current Liabilities	8.799.474	9.058.327	(258.853)	(2,86)



ANALISIS KINERJA KEUANGAN

FINANCIAL PERFORMANCE ANALYSIS

Pos Akun Account	2024 (USD-ribu) 2024 (USD-thousand)	2023 (USD-ribu) 2023 (USD-thousand)	Kenaikan (Penurunan) Increase (Decrease)		
			Nominal (USD-ribu) Value (USD-thousand)	Persentase (%) Percentage (%)	
Liabilitas Jangka Panjang Long-Term Bank Liability					
Pinjaman bank jangka panjang Long-Term Bank Loans	2.578.972	1.731.083	847.889	48,98	🟢
Utang sewa - dikurangi bagian lancar Lease Liabilities less Non-Current Portion	140.309	205.233	(64.924)	(31,63)	🟡
Liabilitas imbalan kerja karyawan Employee Benefits Liabilities	56.740	31.002	25.738	83,02	🟢
Pendapatan tangguhan - dikurangi bagian lancar Deferred Revenue less Non-Current Portion	-	-	-	-	
Liabilitas lindung nilai Hedging Liabilities	28.147	92.300	(64.153)	(69,51)	🟡
Jumlah Liabilitas Jangka Panjang Total Non-Current Liabilities	2.804.168	2.059.618	744.550	36,15	🟢
Total Liabilitas Total Liabilities	11.603.642	11.117.945	485.697	4,37	🟢

Liabilitas Jangka Pendek

Saldo liabilitas jangka pendek Perusahaan per 31 Desember 2024 mencapai USD8,8 miliar, mengalami penurunan 2,86% atau setara USD258,85 juta dari tahun sebelumnya sebesar USD9,06 miliar. Penurunan liabilitas jangka pendek tak lepas dari adanya penurunan pinjaman dari pemegang saham 7,41% atau setara USD270,23 juta menjadi USD3,38 miliar, sebagai dampak dari penyesuaian fasilitas pinjaman dana dari PT Pertamina (Persero) kepada Perusahaan

Liabilitas Jangka Panjang

Saldo liabilitas jangka panjang Perusahaan di akhir tahun 2024 tercatat sebesar USD2,80 miliar, meningkat 36,15% atau setara USD744,55 juta dari tahun 2023 sebesar USD2,06 miliar. Kenaikan liabilitas jangka panjang ini utamanya disebabkan oleh peningkatan pinjaman bank jangka panjang 48,98% atau setara USD847,89 juta menjadi USD2,58 miliar, sebagai akibat adanya peningkatan penarikan fasilitas pendanaan untuk proyek RDMP Balikpapan.

Current Liability

As of December 31, 2024, the Company's current liabilities stood at USD8.8 billion, reflecting a decrease of 2.86%, or USD258.85 million, compared to USD9.06 billion in the previous year. This decrease was mainly driven by a 7.41% reduction in shareholder loans, equivalent to USD270.23 million, bringing the balance to USD3.38 billion. The decline resulted from loan facility adjustments from PT Pertamina (Persero) to the Company.

Long-term Liability

As of the end of 2024, the Company's non-current liabilities amounted to USD2.80 billion, an increase of 36.15%, or USD744.55 million, compared to USD2.06 billion in 2023. The increase was primarily driven by a 48.98% increase in long-term bank loans, which rose by USD847.89 million to USD2.58 billion due to additional drawdowns on project financing facilities for the Balikpapan Refinery Development Master Plan (RDMP) project.



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Ekuitas Konsolidasian

Consolidated Equity

Pos Akun Account	2024 (USD-ribu) 2024 (USD-thousand)	2023 (USD-ribu) 2023 (USD-thousand)	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal (USD-ribu) Value (USD-thousand)	Persentase (%) Percentage (%)
Modal saham Share Capital	11.490.299	11.490.299	-	-
Tambahan modal disetor Additional Paid-in Capital	(3.450.317)	(3.450.317)	-	-
Uang muka untuk modal saham Advance for Share Capital	-	-	-	-
Komponen ekuitas lainnya Other Equity Components	(33.244)	(93.384)	60.140	(64,40) ●
Saldo laba - ditentukan penggunaannya Retained Earnings - Appropriated	309.543	162.876	146.667	90,05 ●
Saldo laba - belum ditentukan penggunaannya Retained Earnings - Unappropriated	(2.157.723)	206.573	(2.364.296)	(1.144,53) ●
Jumlah ekuitas yang dapat diatribusikan kepada pemilik entitas induk Total Equity Attributable to Owners of the Parent	6.158.558	8.316.047	(2.157.489)	(25,94) ●
Kepentingan non-pengendali Non-Controlling Interests	74	73	1	1,37 ●
Jumlah Ekuitas Total Equity	6.158.632	8.316.120	(2.157.488)	(25,94) ●

Saldo ekuitas Perusahaan hingga akhir tahun 2024 mencapai USD6,16 miliar, mengalami penurunan 25,94% atau setara USD2,16 miliar dari tahun 2023 sebesar USD8,32 miliar. Penurunan ekuitas Perusahaan utamanya berasal dari rugi tahun berjalan yang dialami Perusahaan akibat *impairment loss*.

As of 2024, the Company's consolidated equity amounted to USD6.16 billion, reflecting a 25.94% decrease or USD2.16 billion from USD8.32 billion in 2023. This decline was primarily attributable to the year's net loss, which was largely impacted by impairment losses recognized during the period.



ANALISIS KINERJA KEUANGAN

FINANCIAL PERFORMANCE ANALYSIS

Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian

Consolidated Statement of Profit or Loss and Other Comprehensive Income

Pos Akun Account	2024 (USD-ribu) 2024 (USD-thousand)	2023 (USD-ribu) 2023 (USD-thousand)	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal (USD-ribu) Value (USD-thousand)	Persentase (%) Percentage (%)
Penjualan dan pendapatan usaha lainnya Revenue and Other Operating Income	28.424.416	31.741.105	(3.315.689)	(10,45) ●
Beban pokok penjualan Cost of Sales	(29.290.675)	(31.266.354)	1.975.679	(6,32) ●
Laba/(rugi) bruto Gross Profit / (Loss)	(865.259)	474.751	(1.340.010)	(282,26) ●
Beban umum dan administrasi General and Administrative Expenses	(304.352)	(296.422)	(7.930)	2,68 ●
Laba/(rugi) selisih kurs neto Net Foreign Exchange Gain / (Loss)	(19.354)	148.867	(168.221)	(113,00) ●
Pendapatan/(beban) lain-lain neto Other Income / (Expenses) - Net	(1.375.159)	112.862	(1.488.021)	(1.318,44) ●
Pendapatan keuangan Finance Income	42.005	34.991	7.014	20,05 ●
Beban keuangan Finance Costs	(242.949)	(214.867)	(28.082)	13,07 ●
Bagian atas rugi neto entitas asosiasi dan ventura Bersama Share in Net Loss of Associates and Joint Ventures	(1.724)	(2.075)	351	(16,92) ●
Laba/(rugi) sebelum beban pajak penghasilan Profit / (Loss) Before Income Tax Expense	(2.766.792)	258.107	(3.024.899)	(1.171,96) ●
Manfaat/(beban) pajak penghasilan neto Income Tax Benefit / (Expense) - Net	609.068	(51.534)	660.602	(1.281,88) ●
Laba/(rugi) tahun berjalan Profit / (Loss) for the Year	(2.157.724)	206.573	(2.364.297)	(1.144,53) ●
Penghasilan/(rugi) komprehensif lain Other Comprehensive Income / (Loss)	60.142	(98.193)	158.335	161,25 ●
Jumlah penghasilan/(rugi) komprehensif tahun berjalan Total Comprehensive Income / (Loss) for the Year	(2.097.582)	108.380	(2.205.962)	(2.035,38) ●
Laba tahun berjalan yang dapat diatribusikan kepada: Profit / (Loss) for the Year Attributable to:				●
Pemilik entitas induk Owners of the Parent Entity	(2.157.723)	206.573	(2.364.296)	(1.144,53) ●
Kepentingan non-pengendali Non-Controlling Interests	(1)	-	1	100,00 ●
	(2.157.724)	206.573	(2.364.297)	(1.144,53) ●



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Pos Akun Account	2024 (USD-ribu) 2024 (USD-thousand)	2023 (USD-ribu) 2023 (USD-thousand)	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal (USD-ribu) Value (USD-thousand)	Persentase (%) Percentage (%)
Jumlah penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada: Total Comprehensive Income / (Loss) Attributable to:				
Pemilik entitas induk Owners of the Parent Entity	(2.097.583)	108.383	(2.205.966)	(2.035,34)
Kepentingan non-pengendali Non-Controlling Interests	1	(3)	4	(133,33)
	(2.097.582)	108.380	(2.205.962)	(2.035,40)
Laba/(rugi) per saham (USD penuh) Earnings / (Loss) Per Share (Full USD)	(12,95)	1,24	(14,19)	(1.144,54)

Penjualan dan Pendapatan

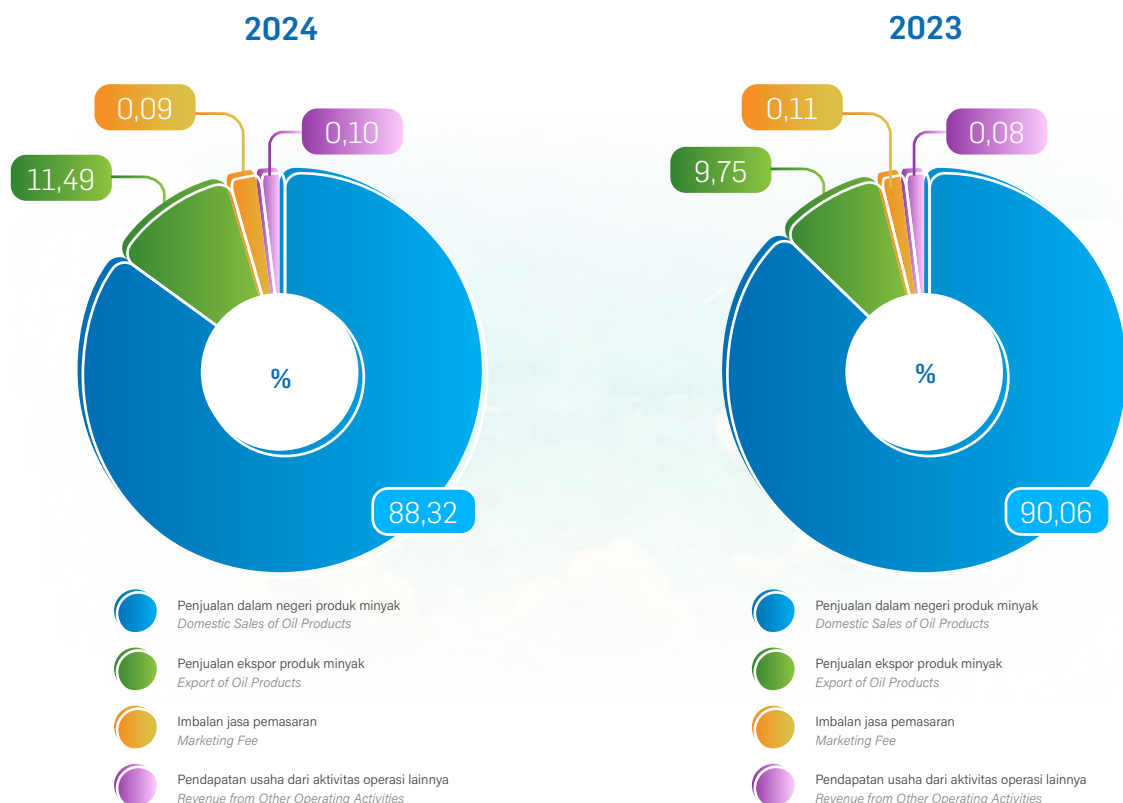
Penjualan dan Pendapatan Usaha Lainnya Revenue And Other Operating Income	2024		2023		Kenaikan (Penurunan) Increase (Decrease) 2023- 2024	
	Jumlah (USD-ribu) Total (USD- thousand)	Kontribusi Contribution (%)	Jumlah (USD-ribu) Total (USD- thousand)	Kontribusi Contribution (%)	Nominal Value	Persentase Percentage (%)
	(1)		(2)		(3=1-2)	(3:2)
Penjualan dalam negeri produk minyak Domestic Sales of Oil Products	25.105.765	88,32	28.586.400	90,06	(3.480.635)	(12,18)
Penjualan ekspor produk minyak Export Sales of Oil Products	3.267.402	11,49	3.096.068	9,75	171.334	5,53
Imbalan jasa pemasaran Marketing Fees	24.873	0,09	33.905	0,11	(9.032)	(26,64)
Pendapatan usaha dari aktivitas operasi lainnya Operating Revenue from Other Activities	27.375	0,10	24.732	0,08	2.643	10,69
Jumlah Penjualan dan Pendapatan Usaha Lainnya Total Revenue and Other Operating Income	28.425.415	100,00	31.741.105	100,00	(3.315.690)	(10,45)

Sampai dengan 31 Desember 2024, PT KPI mencatat perolehan penjualan dan pendapatan yang menurun 10,45% atau setara dengan USD3.315,69 juta dari USD31.741,10 juta menjadi USD28.425,42 juta. Penurunan pendapatan ini karena adanya penurunan penjualan dalam negeri produk minyak 12,18% atau setara USD3,48 miliar menjadi USD25,11 miliar, dampak dari penurunan harga dan volume penjualan.

As of December 31, 2024, PT KPI recorded a decline in sales and revenue by 10.45% or equivalent to USD3,315.69 million, from USD31,741.10 million to USD28,425.42 million. This decline in revenue was due to a 12.18% decrease in domestic sales of oil products, equivalent to USD3.48 billion, resulting in total domestic sales of USD25.11 billion, driven by lower prices and sales volume.



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS



Beban Pokok Penjualan

Beban pokok penjualan Perusahaan mengalami penurunan 6,32% atau setara USD1,98 miliar, dari USD31,27 miliar di tahun 2023 menjadi USD29,29 miliar di tahun 2024. Penurunan beban pokok penjualan Perusahaan disebabkan karena adanya penurunan harga dan volume.

Beban Umum dan Administrasi

Beban umum dan administrasi Perusahaan mengalami peningkatan 2,68% atau setara USD7,93 juta, dari USD296,42 juta di tahun 2023 menjadi USD304,35 juta di tahun 2024. Kenaikan beban umum dan administrasi Perusahaan disebabkan karena adanya peningkatan beban personalia 20,50% atau setara USD16,87 juta menjadi USD99,19 juta, dampak perubahan kebijakan atas pekerja perbantuan yang sebelumnya masih menjadi beban dari

Cost of Sales

The Company's cost of sales decreased by 6.32% or USD1.98 billion, from USD31.27 billion in 2023 to USD29.29 billion in 2024. The decline in the Company's cost of sales was primarily due to a decrease in both price and volume

General and Administrative Expenses

The Company's general and administrative expenses increased by 2.68%, or USD7.93 million, rising from USD296.42 million in 2023 to USD304.35 million in 2024. This increase was primarily driven by a 20.50% increase in personnel expenses, equivalent to USD16.87 million, reaching USD99.19 million, due to a policy change related to seconded employees, whose costs were previously borne by the Holding Company. Along with the increase in



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Holding. Bersamaan dengan adanya peningkatan beban jasa profesional 19,47% atau setara USD9,03 juta menjadi USD55,37 juta, dampak dari peningkatan aktivitas konsultasi dengan pihak profesional yang dilakukan Perusahaan. Peningkatan beban umum dan administrasi disebabkan pula oleh peningkatan beban atas logistik dan distribusi 16,04% atau setara USD1,25 juta menjadi USD9,07 juta, dampak dari pengenaan *demurage* pada aktivitas logistik dan distribusi.

Peningkatan ini disertai dengan adanya penurunan biaya pajak, retribusi, dan denda 14,96% atau setara USD18,61 juta menjadi USD105,78 juta yang sebagian besar atas iuran BPH Migas.

Laba/(Rugi) Selisih Kurs Neto

Laba atau rugi selisih kurs neto secara umum merupakan dampak dari adanya fluktuasi nilai tukar mata uang asing atas jual beli yang dilakukan oleh Perusahaan.

Di tahun 2024, Perusahaan membukukan rugi selisih kurs neto sebesar USD19,35 juta, mengalami penurunan 113% atau setara USD168,22 juta dari tahun sebelumnya dengan laba selisih kurs neto sebesar USD148,87 juta. Penurunan ini disebabkan karena adanya pelemahan nilai tukar Rupiah (IDR) terhadap Dolar Amerika Serikat (USD) dalam transaksi jual beli yang dilakukan oleh Perusahaan selama tahun 2024 dan sudah diimplementasikannya kuota dengan PT Patra Niaga.

Pendapatan/(Beban) Lain-lain Neto

Di tahun 2024, Perusahaan membukukan beban lain-lain neto sebesar USD1,38 miliar, mengalami penurunan 1.318,44% atau setara USD1,49 miliar dari tahun sebelumnya di mana Perusahaan mencatat pendapatan lain-lain sebesar USD112,86 juta. Penurunan ini utamanya disebabkan oleh adanya pengakuan atas rugi penurunan nilai aset (*impairment loss*) yang dialami Perusahaan di tahun 2024 sebesar 1,39 miliar.

professional service expenses by 19.47% or equivalent to USD9.03 million, reaching USD55.37 million, this was due to the increased consultation activities with professional parties conducted by the Company. The increase in General and Administrative Expenses was also driven by a rise in logistics and distribution expenses by 16.04% or equivalent to USD1.25 million, reaching USD9.07 million, as a result of demurrage charges on logistics and distribution activities.

This increase was accompanied by a 14.96% reduction in taxes, levies, and penalties, equivalent to USD18.61 million, bringing the total down to USD105.78 million, the majority of which was related to BPH Migas fees.

Net Foreign Exchange Gain/(Loss)

Net foreign exchange gain or loss generally reflects the impact of foreign currency exchange rate fluctuations on the Company's trade transactions.

In 2024, the Company recorded a net foreign exchange loss of USD19.35 million, representing a 113% decrease, or USD168.22 million, from a net gain of USD148.87 million in 2023. This decline was primarily due to the depreciation of the Indonesian Rupiah (IDR) against the United States Dollar (USD), adversely affecting the Company's foreign currency-denominated transactions throughout 2024 and the implementation of the quotation system with PT Patra Niaga.

Other Income/(Expenses) – Net

In 2024, the Company recorded net other expenses of USD1.38 billion, representing a 1,318.44% decrease, or USD1.49 billion, from net other income of USD112.86 million in 2023. This significant decline was primarily due to the recognition of an impairment loss amounting to 1.39 billion recorded by the Company in 2024.





ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Pendapatan dan Beban keuangan

Pendapatan dan beban keuangan berasal dari adanya aktivitas pendanaan yang dilakukan oleh Perusahaan. Di tahun 2024, Perusahaan membukukan beban keuangan sebesar USD200,94 juta, meningkat 11,71% atau setara USD21,07 juta dari tahun sebelumnya dengan beban keuangan sebesar USD179,87 juta. Kenaikan ini disebabkan adanya peningkatan beban keuangan atas pinjaman jangka panjang bagian lancar 12,31% atau setara USD25,53 juta menjadi USD233,01 juta dari tahun sebelumnya sebesar USD207,48 juta, peningkatan pajak atas bunga dan sewa pembiayaan.

Bagian atas Rugi Neto Entitas Asosiasi dan Ventura Bersama

Bagian atas rugi netto entitas asosiasi dan ventura bersama merupakan bagian dari kerugian yang diakui dari kinerja entitas ventura bersama, PT Pertamina Rosneft Pengolahan dan Petrokimia ("PT PRPP"). Hingga akhir tahun 2024, investasi PT KPI kepada PT PRPP mencapai USD122,77 juta. PT PRPP merupakan entitas usaha patungan antara PT Pertamina (Persero) dan Rosneft Oil Company dengan tujuan mengelola proyek NGRR Tuban. Per 31 Desember 2024, PT PRPP belum beroperasi komersial dan masih dalam tahap pengembangan konstruksi.

Bagian atas rugi netto entitas asosiasi dan ventura bersama yang dicatatkan PT KPI di tahun 2024 sebesar USD1,72 juta, mengalami penurunan 16,92% atau setara USD351 ribu dari tahun sebelumnya sebesar USD2,07 juta. Penurunan ini disebabkan oleh penurunan rugi yang dibukukan PT PRPP selaku ventura bersama dari PT KPI di tahun 2024.

Finance Income and Finance Costs

Finance income and costs are primarily derived from the Company's financing activities. In 2024, the Company recorded finance costs amounting to USD200.94 million, an increase of 11.71%, or USD21.07 million, compared to USD179.87 million in 2023. This increase was attributable to a rise in finance costs on the current portion of long-term loans by 12.31% or equivalent to USD25.53 million, reaching USD233.01 million from USD207.48 million in the previous year, as well as an increase in tax on interest and lease financing.

Share in Net Loss of Associates and Joint Ventures

The share in net loss of associates and joint ventures represents the portion of losses recognized by the Company from the performance of its joint venture, PT Pertamina Rosneft Pengolahan dan Petrokimia (PT PRPP). As of the end of 2024, PT KPI's investment in PT PRPP totaled USD122.77 million. PT PRPP is a joint venture between PT Pertamina (Persero) and Rosneft Oil Company, which was established to develop and manage the Tuban Grass Root Refinery (NGRR Tuban) project. As of December 31, 2024, PT PRPP had not yet commenced commercial operations and remained in the construction development phase.

In 2024, PT KPI recorded a share in net loss of USD1.72 million from its joint venture, representing a 16.92% decrease, or USD351 thousand, from USD2.07 million in the previous year. This decline was due to decreased losses recorded by PT PRPP during the year.



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Pajak Penghasilan

Di tahun 2024, Perusahaan membukukan manfaat pajak penghasilan neto sebesar USD609,07 juta, meningkat 1.281,88% atau setara USD660,60 juta dari tahun sebelumnya di mana Perusahaan mencatat beban pajak penghasilan neto sebesar USD51,53 juta. Kenaikan ini berasal dari peningkatan pendapatan dampak dari pengakuan aset pajak tangguhan atas rugi penurunan nilai aset (*impairment loss*) dan kompensasi rugi fiskal (*tax loss carry forward*) di tahun berjalan.

Laba Tahun Berjalan

Atas kinerja pendapatan dan berbagai pendapatan dan/atau beban, di tahun 2024 Perusahaan membukukan rugi tahun berjalan sebesar USD2,16 miliar, mengalami penurunan 1.144,53% atau setara USD2,36 miliar dari tahun sebelumnya sebesar USD206,57 juta. Penurunan ini disebabkan rendahnya realisasi *spread*, penurunan *quantity* penjualan serta efek pembukuan *impairment loss* pada 2024.

Penghasilan/(Rugi) Komprehensif Lain

Penghasilan/(rugi) komprehensif lain merupakan keuntungan atau kerugian yang belum terealisasi sehingga tidak menjadi bagian dari laba atau rugi Perusahaan di tahun berjalan.

Di tahun 2024, Perusahaan membukukan penghasilan komprehensif lain sebesar USD60,14 juta, meningkat 161,25% atau setara USD158,33 juta dari tahun sebelumnya di mana Perusahaan mencatat rugi komprehensif lain sebesar USD98,19 juta. Kenaikan ini secara umum disebabkan karena adanya peningkatan atas lindung nilai arus kas yang dibukukan di tahun 2024.

Income Tax Benefit/(Expense)

In 2024, the Company recorded a net income tax benefit of USD609.07 million, representing a 1,281.88% increase, or USD660.60 million, compared to a net income tax expense of USD51.53 million in the previous year. This significant increase was primarily driven by the recognition of deferred tax assets arising from impairment losses and tax loss carry forwards during the year.

Profit/(Loss) for the Year

Driven by the overall revenue performance and the accumulation of various income and expense items, the Company recorded a net loss of USD2.16 billion in 2024. It represents a 1,144.53% decrease, or USD2.36 billion, compared to the previous year's profit of USD206.57 million. The significant decline was primarily attributed to lower refining spreads, decreased sales volume, and the recognition of impairment losses during the year.

Other Comprehensive Income/(Loss)

Other comprehensive income/(loss) represents unrealized gains or losses not included in the Company's profit or loss for the current year.

In 2024, the Company recorded other comprehensive income of USD60.14 million, representing an increase of 161.25%, or USD158.33 million, compared to an extensive loss of USD98.19 million in the previous year. This improvement was primarily driven by increased cash flow hedge gains recognized during the year.



ANALISIS KINERJA KEUANGAN

FINANCIAL PERFORMANCE ANALYSIS

Jumlah Penghasilan/(Rugi) Komprehensif Tahun Berjalan

Atas kinerja penghasilan/rugi komprehensif lain di atas, di tahun 2024 PT KPI mencatat jumlah rugi komprehensif tahun berjalan sebesar USD2,10 miliar, mengalami penurunan 2.035,39% atau setara USD2,21 miliar dari tahun sebelumnya di mana Perusahaan mencatat penghasilan komprehensif tahun berjalan sebesar USD108,38 juta. Penurunan ini disebabkan rendahnya realisasi *spread*, penurunan *quantity* penjualan serta efek pembukuan *impairment loss* pada 2024.

Laba/(Rugi) per Saham

Meskipun Laporan Keuangan Teraudit tidak menyajikan akun ini, Perusahaan berupaya menghitung probabilitas atas profitabilitas yang dapat diberikan kepada pemegang saham.

Total Comprehensive Income/(Loss) for the Year

Based on the aforementioned performance of other comprehensive income/(loss), PT KPI recorded a total comprehensive loss of USD2.10 billion in 2024, representing a 2,035.39% decrease, or USD2.21 billion, from the previous year when the Company reported a total comprehensive income of USD108.38 million. This sharp decline was primarily driven by lower realized refining spreads, decreased sales volume, and the impact of impairment losses recognized during 2024.

Earnings/(Loss) Per Share

Although this account is not presented in the audited financial statements, the Company seeks to estimate the potential profitability attributable to its shareholders by calculating the probable earnings or loss per share.

Kinerja Laba/(Rugi) per Saham, Periode 2023-2024

Earnings / (Loss) Per Share Performance, 2023-2024

Pos Akun Account	Satuan Unit	2024	2023	Kenaikan (Penurunan) 2023-2024 Increase (Decrease) 2023-2024	
				Nominal Value	Persentase Percentage (%)
Laba/(rugi) tahun berjalan yang dapat diatribusikan kepada pemilik entitas induk Profit / (Loss) for the Year Attributable to Owners of the Parent Entity	USD-ribu USD-thousand	(2.157.723.867)	206.572.718	(2.364.295.585)	(1.144,67) ●
Jumlah saham Number of Shares	Saham Share	166.682.056	166.682.056	-	-
Laba/(rugi) per saham Earnings / (Loss) Per Share (EPS)	USD/saham USD/share	(12,95)	1,24	(14,19)	(1.144,54) ●

Di tahun 2024, Perusahaan mencatat rugi per saham sebesar USD12,95 per saham, menurun sebesar 1.144,54% atau USD14,19 dari tahun sebelumnya dengan pembukuan laba per saham sebesar USD1,24 per saham.

In 2024, the Company recorded a loss per share of USD12.95, representing a decline of 1,144.54%, or USD14.19, compared to the previous year when it posted earnings per share of USD1.24.



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Laporan Arus Kas Konsolidasian Consolidated Statement of Cash Flows

Pos Akun Account	2024 (USD-ribu) 2024 (USD-thousand)	2023 (USD-ribu) 2023 (USD-thousand)	Kenaikan (Penurunan) 2023-2024 Increase (Decrease) 2023-2024	
			Nominal (USD-ribu) Value (USD-thousand)	Persentase Percentage (%)
Arus kas dari/(digunakan untuk) aktivitas operasi Cash Flows from/(used in) Operating Activities	221.943	(1.792.799)	2.014.742	(112,38) ●
Arus kas dari/(digunakan untuk) Investasi Cash Flows from / (Used in) Investing Activities	(1.079.032)	(1.363.500)	284.468	(20,86) ●
Arus kas dari/ (digunakan untuk) pendanaan Cash Flows from / (Used in) Financing Activities	450.734	1.971.072	(1.520.338)	(77,13) ●
Kenaikan (Penurunan) bersih kas dan setara kas Net Increase / (Decrease) in Cash and Cash Equivalents	(406.356)	(1.185.227)	778.871	(65,71) ●
Dampak Perubahan Kurs terhadap kas dan Setara Kas Effect of Exchange Rate Changes on Cash and Cash Equivalents	(18.570)	9.158	(27.728)	(302,77) ●
Kas dan setara kas awal tahun Cash and Cash Equivalents at Beginning of Year	1.802.957	2.979.026	(1.176.069)	(39,48) ●
Kas dan setara kas akhir tahun Cash and Cash Equivalents at End of Year	1.378.031	1.802.957	(424.926)	(23,57) ●

Per 31 Desember 2024, PT KPI mencatat kas dan setara kas sebesar USD1,38 miliar, mengalami penurunan 23,57% atau setara USD424,93 juta dari tahun sebelumnya sebesar USD1,80 miliar. Penurunan kas dan setara kas ini terutama disebabkan karena adanya penurunan penerimaan kas dari pelanggan akibat turunnya pendapatan.

As of December 31, 2024, PT KPI recorded cash and cash equivalents of USD1.38 billion, representing a decrease of 23.57%, or USD424.93 million, compared to USD1.80 billion in the previous year. The decline in cash and cash equivalents was primarily due to lower customer cash receipts, which were in line with the decrease in revenue during the year.

Arus Kas dari Aktivitas Operasi

Di tahun 2024, Perusahaan mencatat arus kas yang diperoleh dari aktivitas operasi sebesar USD221,94 juta, meningkat 112,38% atau setara dengan USD2,01 miliar dibandingkan arus kas yang digunakan untuk aktivitas operasi tahun 2023 sebesar USD1,79 miliar. Kenaikan ini disebabkan adanya penurunan pembayaran kas kepada pemasok yang sejalan dengan terjadinya penurunan beban produksi di tahun berjalan.

Cash Flows from Operating Activities

In 2024, the Company recorded cash inflows from operating activities amounting to USD221.94 million, marking a significant increase of 112.38%, or USD2.01 billion, compared to cash outflows of USD1.79 billion used in operating activities in 2023. This improvement was primarily driven by reduced cash payments to suppliers, in line with the decline in production costs during the year.



ANALISIS KINERJA KEUANGAN FINANCIAL PERFORMANCE ANALYSIS

Arus Kas dari Aktivitas Investasi

Perusahaan mencatat di tahun 2024 arus kas yang digunakan untuk aktivitas investasi sebesar USD1,08 miliar, mengalami penurunan 20,86% atau setara dengan USD284,47 juta dibandingkan arus kas yang digunakan untuk aktivitas investasi tahun 2023 sebesar USD1,36 miliar. Penurunan ini disebabkan karena adanya penurunan aktivitas perolehan aset tetap.

Arus Kas dari Aktivitas Pendanaan

Di tahun 2024, Perusahaan mencatat arus kas yang diperoleh dari aktivitas pendanaan sebesar USD450,73 juta, mengalami penurunan 77,13% atau setara dengan USD1,52 miliar dibandingkan arus kas yang diperoleh dari aktivitas pendanaan tahun 2023 sebesar USD1,97 miliar. Penurunan ini secara umum disebabkan oleh penurunan penerimaan dari pinjaman jangka panjang 54,77% atau setara USD1,07 miliar.

Cash Flows from Investing Activities

In 2024, the Company recorded cash outflows for investing activities amounting to USD1.08 billion, representing a 20.86% decrease, or USD284.47 million, compared to USD1.36 billion in 2023. The decline in investing cash outflows was mainly attributed to reduced fixed asset. This decline was attributed to the reduced activity in fixed asset acquisitions.

Cash Flows from Financing Activities

In 2024, the Company recorded cash inflows from financing activities of USD450.73 million, representing a sharp decline of 77.13%, or USD1.52 billion, compared to USD1.97 billion in 2023. This decrease was primarily driven by a 54.77% reduction in proceeds from long-term borrowings, amounting to USD1.07 billion.



KEMAMPUAN MENGHASILKAN KEUNTUNGAN PROFITABILITY PERFORMANCE

Dalam mengukur kemampuan menghasilkan keuntungan, Perusahaan menggunakan beberapa rasio yang dapat digolongkan ke dalam rasio profitabilitas.

To measure its ability to generate profit, the Company uses several financial ratios categorized as profitability ratios.

Rasio Profitabilitas Liquidity Ratio	2024	2023	Kenaikan (Penurunan)/ Increase (Decrease) 2023-2024 (%)
Marjin laba bersih Net Profit Margin	(7.81)	0.65	(1,300.24)
Imbal hasil atas aset Return on Assets (ROA)	(12.54)	1.06	(1,280.19)
Imbal hasil atas ekuitas Return on Equity (ROE)	(36.42)	2.48	(1,568.69)
Imbal hasil atas investasi Return on Investment (ROI)	(15.37)	3.78	(506.35)
Tingkat perputaran persediaan Inventory Turnover	9.62	7.04	36.64
Tingkat perputaran total aktiva Total Asset Turnover	3.71	3.86	(3.90)

Penurunan marjin laba bersih, imbal hasil atas aset, dan imbal hasil atas ekuitas secara umum disebabkan karena Perusahaan membukukan rugi sebesar USD2,22 miliar, mengalami penurunan 1.174,86% dari tahun sebelumnya. Penurunan imbal hasil atas aset turut disebabkan adanya penurunan nilai aset (*impairment*) sebesar USD1,47 miliar yang terjadi di tahun 2024.

The decline in net profit margin, return on assets, and return on equity was primarily due to the Company recording a loss of USD2.22 billion, representing a decrease of 1,174.86% compared to the previous year. The decline in return on assets was also attributed to an asset impairment of USD1.47 billion incurred in 2024.



KEMAMPUAN MEMBAYAR UTANG

DEBT SERVICING CAPABILITY

PT KPI berkomitmen untuk memenuhi hak-hak kreditor dengan melakukan pembayaran pokok dan bunga pinjaman dengan tepat waktu. Untuk itu, Perusahaan melakukan pengelolaan likuiditas dan melakukan *monitoring* terhadap waktu jatuh tempo pembayaran pokok dan bunga pinjaman.

Kemampuan Perusahaan dalam memenuhi seluruh kewajiban, baik kewajiban jangka pendek maupun jangka panjang, diukur melalui rasio likuiditas dan rasio solvabilitas. Di mana rasio likuiditas digunakan untuk mengukur kemampuan Perusahaan dalam melunasi kewajiban jangka pendek, sementara rasio solvabilitas digunakan untuk mengukur kemampuan Perusahaan dalam memenuhi seluruh kewajibannya, baik kewajiban jangka pendek maupun kewajiban jangka panjang.

PT Kilang Pertamina Internasional (PT KPI) is fully committed to honoring its obligations to creditors by ensuring timely payment of loan principles and interest. To achieve this, the Company actively manages its liquidity and closely monitors the maturity schedules of both principal and interest payments.

The Company's ability to meet all its financial obligations—both short-term and long-term—is measured through liquidity and solvency ratios. The liquidity ratio reflects the Company's ability to settle short-term liabilities. The solvency ratio assesses the Company's capacity to fulfill total obligations, including short-term and long-term debts.

Kemampuan Perusahaan dalam Membayar Utang Jangka Pendek

The Company's Ability to Meet Short-Term Debt Obligations

Dalam memenuhi kewajiban jangka pendek yang akan jatuh tempo, PT KPI menggunakan rasio likuiditas yang diukur menggunakan rasio lancar (*current ratio*), dan rasio kas (*cash ratio*). Di mana rasio lancar merupakan perbandingan antara aset lancar Perusahaan dengan liabilitas jangka pendek Perusahaan. Sementara rasio kas dihitung berdasarkan perbandingan antara kas dan setara kas Perusahaan dengan liabilitas jangka pendek Perusahaan.

Adapun kemampuan Perusahaan dalam membayar utang jangka pendek yang diukur berdasarkan rasio likuiditas, dan perbandingannya dalam 2 (dua) tahun terakhir, adalah sebagaimana diuraikan berikut ini:

To fulfill its short-term obligations as they become due, PT KPI utilizes liquidity ratios, particularly the current ratio and cash ratio, as key indicators. The current ratio is calculated by comparing the Company's current assets to its current liabilities. The cash ratio reflects the proportion of cash and cash equivalents relative to current liabilities.

The Company's ability to meet short-term debt obligations, as measured through these liquidity ratios, and their comparative performance over the past two years are outlined as follows:

Rasio Likuiditas Liquidity Ratio	Satuan Unit	2024	2023	Kenaikan (Penurunan)/ Increase (Decrease) 2023-2024 (%)
Rasio Kas Cash Ratio	%	15,66	19,90	(4,24) ●
Rasio Lancar Current Ratio	%	92,52	110,38	(17,86) ●



KEMAMPUAN MEMBAYAR UTANG DEBT SERVICING CAPABILITY

Penurunan rasio kas dan rasio lancar disebabkan karena adanya penurunan nilai kas dan setara kas 23,57% atau setara USD424,93 juta dan penurunan aset lancar 18,59% atau setara USD1,86 miliar yang disertai dengan penurunan liabilitas jangka pendek 2,86% atau setara USD258,85 juta.

The decrease in both the cash ratio and current ratio was attributed to a 23.57% decline in cash and cash equivalents, equivalent to USD424.93 million, and an 18.59% decline in current assets, amounting to USD1.86 billion. These decreases occurred alongside a 2.86% reduction in current liabilities, or approximately USD258.85 million.

Kemampuan Perusahaan dalam Membayar Utang Jangka Panjang The Company's Ability to Meet Long-Term Debt Obligations

PT KPI menggunakan rasio solvabilitas untuk mengukur kemampuan dalam memenuhi kewajiban jangka panjang, yang akan jatuh tempo. Rasio solvabilitas terdiri dari rasio ekuitas terhadap jumlah aset.

PT KPI utilizes solvency ratios to assess its ability to meet long-term obligations as they become due. One key solvency indicator is the equity-to-total assets ratio, which reflects the proportion of the Company's funding that is supported by shareholders' equity in relation to its total assets.

Rasio Solvabilitas Solvency Ratio	Satuan Unit	2024	2023	Kenaikan (Penurunan)/ Increase (Decrease) 2023-2024 (%)
Liabilitas terhadap Aset Liabilities to Assets	%	65,33	57,21	8,12
Liabilitas terhadap ekuitas Liabilities to Equity	%	188,41	133,69	54,72

Penurunan rasio solvabilitas disebabkan karena adanya penurunan total aset 8,60% atau setara USD1,67 miliar dan penurunan ekuitas 25,94% atau setara USD2,16 miliar sejalan akibat rugi yang dialami Perusahaan di tahun berjalan.

The decrease in the solvency ratio was primarily due to a decline in total assets by 8.60%, or USD1.67 billion, and a more significant decrease in equity by 25.94%, or USD2.16 billion, in line with the company's net loss during the year.





TINGKAT KOLEKTIBILITAS PIUTANG

RECEIVABLES COLLECTIBILITY LEVEL



Hingga akhir tahun 2024, Perusahaan memiliki piutang usaha sebesar USD2.775,21 juta, turun 21,19% dari sebelumnya sebesar USD3.521,43 juta.

As of the end of 2024, the Company recorded trade receivables of USD2,775.21 million, representing a decrease of 21.19% from USD3,521.43 million in the previous year.



STRUKTUR MODAL DAN KEBIJAKAN MANAJEMEN ATAS STRUKTUR MODAL SERTA DASAR PENENTUAN KEBIJAKAN

CAPITAL STRUCTURE AND MANAGEMENT POLICY ON CAPITAL STRUCTURE, INCLUDING THE BASIS FOR POLICY DETERMINATION

PT KPI mengelola risiko modal untuk memastikan bahwa mereka akan mampu untuk melanjutkan keberlangsungan hidup, selain memaksimalkan keuntungan para pemegang saham melalui optimalisasi saldo utang dan ekuitas.

PT KPI manages capital risk to ensure its ability to continue as a going concern, while also maximizing shareholder returns through the optimization of debt and equity balances.

Direksi secara berkala melakukan reviu struktur permodalan Perusahaan. Sebagai bagian dari reviu ini, Direktur juga mempertimbangkan biaya permodalan dan risiko yang berhubungan. Perusahaan sebagai entitas yang bergerak dalam bisnis minyak dan gas bumi memonitor permodalan berdasarkan rasio jumlah utang terhadap modal. Utang neto dihitung dari jumlah pinjaman termasuk jangka pendek dan jangka panjang yang mempunyai bunga, sedangkan modal dihitung dari ekuitas pada laporan posisi keuangan konsolidasian.

The Board of Directors periodically reviews the Company's capital structure. As part of this review, the Directors also consider the cost of capital and associated risks. As an entity engaged in the oil and gas sector, the Company monitors its capital based on the debt-to-equity ratio. Net debt is calculated as total borrowings, including both short-term and long-term interest-bearing debt, while capital is derived from total equity as presented in the consolidated statement of financial position.

Kinerja Pendapatan/(Beban) Keuangan, Periode 2023-2024 Financial Capital Performance, 2023-2024 Period

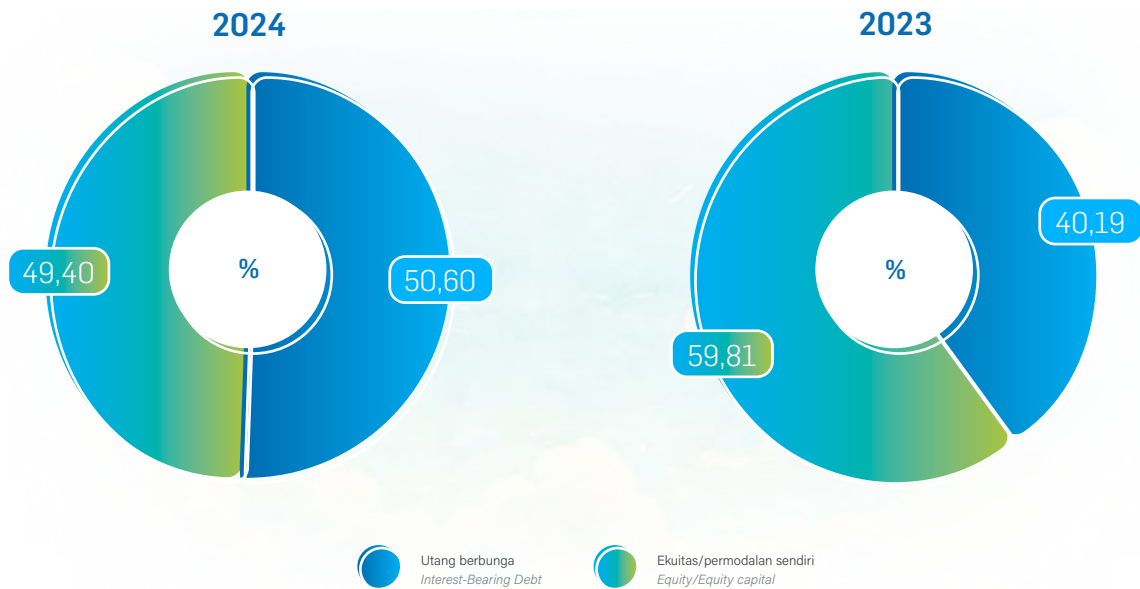
Pos Akun Account Item	2024		2023		Kenaikan (Penurunan) Increase (Decrease) 2023-2024		
	Jumlah (USD-ribu) Amount (USD thousand)	Kontribusi Contribution (%)	Jumlah (USD-ribu) Amount (USD thousand)	Kontribusi Contribution (%)	Nominal Nominal	Persentase Percentage (%)	
	(1)		(2)		(3=1-2)	(3:2)	
Modal dari Utang Berbunga Interest-Bearing Debt Capital							
Jumlah Utang Berbunga Total Interest-Bearing Debt	6.308.558	50,60	5.587.730	40,19	720.828	12,90	●
Modal Sendiri Equity Capital							
Jumlah Ekuitas Total Equity	6.158.632	49,40	8.316.119	59,81	(2.157.487)	(25,94)	●
Jumlah Permodalan Total Capital	12.467.190	100,00	13.903.850	100,00	(1.436.660)	(10,33)	●
Rasio utang berbunga terhadap ekuitas (%) Interest-Bearing Debt-to-Equity Ratio (%)	102,43		67,19		35,24		●





STRUKTUR MODAL DAN KEBIJAKAN MANAJEMEN ATAS STRUKTUR MODAL SERTA DASAR PENENTUAN KEBIJAKAN

CAPITAL STRUCTURE AND MANAGEMENT POLICY ON CAPITAL STRUCTURE, INCLUDING THE BASIS FOR POLICY DETERMINATION



Adanya penambahan atau kenaikan utang berbunga PT KPI tak lepas dari kebutuhan pendanaan atas proyek RDMP Balikpapan yang masih dalam tahapan pembangunan dan pengembangan.

The increase in PT KPI's interest-bearing debt is primarily driven by the funding requirements for the Balikpapan RDMP project, which remains in the construction and development phase.



IKATAN YANG MATERIAL UNTUK INVESTASI BARANG MODAL

MATERIAL COMMITMENTS FOR CAPITAL EXPENDITURES



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Perusahaan tidak memiliki ikatan yang material untuk investasi barang modal yang bukan dalam bentuk pendanaan pada tahun 2024.

The Company had no material commitments for capital expenditures unrelated to financing arrangements in 2024.



REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES

Investasi barang modal (*capital expenditure/capex*) merupakan aktivitas pembelian sejumlah aset tetap atau untuk menambah nilai aset tetap yang diharapkan dapat memberikan nilai manfaat di masa yang akan datang.

Capital investment or capital expenditure (capex) refers to the activity of purchasing fixed assets or enhancing the value of existing fixed assets, which are expected to provide future economic benefits.

Realisasi investasi barang modal Perusahaan tercermin dari belanja modal atau *Capital Expenditure* (Capex). Di tahun 2024, belanja modal Perusahaan sebesar USD975 juta, yang terdiri dari belanja modal Perusahaan sebesar, berikut rinciannya.

The realization of the Company's capital investment is reflected in its Capital Expenditure (Capex). In 2024, the Company's capital expenditure amounted to USD975 million, which consists of the Company's capital spending as detailed below.

Investasi Barang Modal Tahun 2024

Capital Expenditures

No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
1	Business Development	RDMP RU V Balikpapan (scope PT KPB) RDMP RU V Balikpapan (scope PT KPB)	666.618,92
2	Business Development	RDMP RU V Balikpapan & Lawe-Lawe RDMP RU V Balikpapan & Lawe-Lawe	247.156,79
3	Business Development	Proyek Pengembangan <i>Olefin</i> Complex PT TPPI Olefin Complex Development Project of PT TPPI	8.456,55
4	Anorganik	M&A PT KPI M&A PT KPI	-
5	Non Business Development	Pengadaan Lahan Buffer Zone RU VI (Area Kesambi) Land Acquisition for Buffer Zone of RU VI (Kesambi Area)	-
6	Non Business Development	New DHT RU IV Cilacap New DHT RU IV Cilacap	-
7	Non Business Development	EPC Restorasi Tangki Mogas 42-T-301 E/F/G/H EPC for Restoration of Mogas Tank 42-T-301 E/F/G/H	15.343,06
8	Business Development	Green Diesel Bio Refinery RU IV Cilacap	-
9	Anorganik	Penyertaan NGRR Tuban Equity Participation in NGRR Tuban	5.500,00
10	Non Business Development	Open Access RU VII Kasim	4.009,13
11	Non Business Development	Pengadaan Lahan Buffer Zone RU V (Gereja & Sekolah) Land Acquisition for Buffer Zone RU V (Church & School)	-
12	Business Development	RDMP RU VI Balongan Phase-1	2.497,38
13	Non Business Development	Penambahan Kapasitas Pompa dengan Penggantian Pompa P-14 A/B Avak dan P-2 RPM Fuel Plaju Capacity Increase through Replacement of P-14 A/B Avak and P-2 RPM Fuel Plaju Pumps	-
14	Non Business Development	Proyek Eksternal Gas Pertamina RU IV Cilacap External Gas Project Pertamina RU IV Cilacap	1,40
15	Non Business Development	Penggantian 2 (dua) unit Fire Truck Type CAFS Lawe-Lawe Replacement of Two (2) CAFS-Type Fire Trucks at Lawe-Lawe	1.233,21
16	Non Business Development	Upgrading Loading Facilities untuk Peningkatan Fleksibilitas dan Efektivitas Jetty RU V Balikpapan Upgrading of Loading Facilities to Improve Flexibility and Effectiveness at RU V Balikpapan Jetty	6,76



REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES

No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
17	Non Business Development	Pembangunan New Metering System Pertamina Turbo di Dermaga 67 Construction of New Pertamina Turbo Metering System at Jetty 67	1.072,43
18	Non Business Development	Pembangunan Tempat Penyimpanan Sementara (TPS) Limbah B3 di Pertamina RU IV Cilacap Construction of Temporary Hazardous Waste Storage Facility (TPS Limbah B3) at Pertamina RU IV Cilacap	-
19	Non Business Development	Penggantian 2 (dua) Unit Bulk Lorry Catalyst (BLC) Replacement of two (2) Bulk Lorry Catalyst (BLC) Units	459,55
20	Non Business Development	Pengadaan 4 (Empat) Unit Automatic Inline Sampler Unit OM Procurement of four (4) Automatic Inline Sampler Units for OM Unit	719,98
21	Non Business Development	Penggantian 2 (dua) Unit Driver Pompa Raw Water Intake Sei. Rokan 510-P-1 dari Diesel Engine ke Motor Replacement of two (2) Raw Water Intake Pump Drivers (510-P-1) at Sei. Rokan from Diesel Engine to Motor	1.614,16
22	Non Business Development	Pengadaan Fix Foam Monitor Jetty 1, 2 dan 6A Procurement of Fixed Foam Monitors for Jetty 1, 2, and 6A	1.526,41
23	Non Business Development	Pembangunan Dedicated Offensive Fire Facilities RU II Dumai Construction of Dedicated Offensive Fire Facilities at RU II Dumai	-
24	Non Business Development	Integrasi Power PLN ke Area 70 PT KPI RU IV Cilacap Integration of PLN Power Supply to Area 70 at PT KPI RU IV Cilacap	-
25	Non Business Development	Penambahan 1 (satu) unit Forced Draft Fan pada COB 101F-503 RFCC RU IV Cilacap Installation of one (1) Additional Forced Draft Fan on COB 101F-503 RFCC at RU IV Cilacap	845,45
26	Non Business Development	Penataan Kawasan Masjid Istiqomah Area Arrangement of Masjid Istiqomah	-
27	Non Business Development	Pengadaan 1 (satu) unit Fire Truck Procurement of one (1) Fire Truck	604,99
28	Non Business Development	Penggantian 2 (dua) Unit Fire Foam Truck di RU II Dumai Replacement of two (2) Fire Foam Trucks at RU II Dumai	608,69
29	Non Business Development	Pembangunan ES#14 di Kilang RU II Dumai Construction of ES#14 at RU II Dumai Refinery	-
30	Non Business Development	Penambahan 1 (satu) Unit Fire Truck Water & Foam Tender Kap. 7000 Liter Addition of one (1) Water & Foam Tender Fire Truck with 7,000-Liter Capacity	618,22
31	Non Business Development	Penggantian Diesel Engine Generator Set (DEG) Kapasitas 2 X 2500 Kva Replacement of Diesel Engine Generator Sets (DEG) with 2 x 2,500 KVA Capacity	605,92
32	Non Business Development	Redundancy Pompa Intake Main Feed CDU II & III P-2, CDU IV P-4 di RPM R Redundancy of Intake Pumps for Main Feed CDU II & III (P-2), CDU IV (P-4) at RPM R	-
33	Non Business Development	Redundant Oxygen Stripper Reboiler 31-E-101 C	495,91
34	Non Business Development	Pembangunan unit Methanator untuk Hydrogen Purification di LNHT ISOM Pertamina RU IV Cilacap Construction of Methanator Unit for Hydrogen Purification at LNHT ISOM Pertamina RU IV Cilacap	106,67
35	Non Business Development	Pembangunan Dedicated Defensive & Offensive Fire Facilities RU II Sei Pakning Construction of Dedicated Defensive & Offensive Fire Facilities at RU II Sei Pakning	-





REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES

No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
36	Non Business Development	Pembangunan 1 (satu) Unit Fasilitas Gas External Kap. 57 MMSCFD di Pertamina RU II Dumai Construction of one (1) External Gas Facility with a Capacity of 57 MMSCFD at Pertamina RU II Dumai	1,464,38
37	Non Business Development	Penambahan 1 (Satu) Unit Nitrogen Plant dengan teknologi PSA(Pressure Swing Adsorption) Kapasitas 500 NM3/jam di PT Pertamina (Persero) RU II Dumai. Addition of one (1) Nitrogen Plant with PSA (Pressure Swing Adsorption) Technology, 500 NM ³ /hour Capacity, at PT Pertamina (Persero) RU II Dumai	-
38	Non Business Development	Penambahan New Chloride Treater 014C--102 di FOC II RU IV Cilacap Addition of New Chloride Treater 014C-102 at FOC II RU IV Cilacap	-
39	Non Business Development	Pembangunan Demin Plant di RU IV Cilacap Construction of Demin Plant at RU IV Cilacap	106,65
40	Non Business Development	Penggantian 1 (Satu) Unit Pompa SBPX RPM AVAK Unit OM Replacement of one (1) SBPX RPM AVAK Pump Unit OM	384,70
41	Non Business Development	Penggantian 1 (satu) unit Bundle Extractor Replacement of one (1) Bundle Extractor Unit	229,31
42	Non Business Development	Upgrading Fire Protection System For Managing Major Accident Hazard	-
43	Non Business Development	EPC Pembangunan Fasilitas Loading Arm BTP Avtur EPC for Construction of BTP Avtur Loading Arm Facility	262,22
44	Non Business Development	Upgrading 7 Unit Oil Catcher RU V Balikpapan sesuai Standar API Upgrading of 7 Oil Catcher Units at RU V Balikpapan to API Standard	-
45	Non Business Development	Penggantian AC Eksisting Dengan Sistem AC VRV/F di Administrasi Building RU VI Replacement of Existing AC with VRV/F AC System at RU VI Administration Building	373,78
46	Non Business Development	Penggantian Transformator BLDG 2001K Unit Utilities Plaju Replacement of Transformer BLDG 2001K, Utilities Unit, Plaju	66,32
47	Non Business Development	Offensive Fire Protection System	839,15
48	Non Business Development	Pengadaan New Spare Booster Cooling Water Pump (P-307) Unit Purifikasi Kilang PP Procurement of New Spare Booster Cooling Water Pump (P-307) at PP Refinery Purification Unit	269,27
49	Non Business Development	Pembangunan Instalasi Pengolahan Limbah Domestik Area Kantor dan Community Construction of Domestic Wastewater Treatment Facility at Office and Community Area	65,50
50	Non Business Development	Penggantian 1 (Satu) Unit Bundle Extractor 45 Ton Replacement of one (1) 45-Ton Bundle Extractor Unit	249,79
51	Non Business Development	Pengadaan Airline Trailer Life Support Helmet System pekerjaan Inert Entry (Confined Space) Procurement of Airline Trailer Life Support Helmet System for Inert Entry (Confined Space) Work	217,70
52	Non Business Development	Penggantian 1 (satu) Unit Automatic Freezing Point Analyzer ASTM D-5972 Replacement of one (1) Automatic Freezing Point Analyzer ASTM D-5972	196,68
53	Non Business Development	Pembangunan Fasilitas Pompa Fire Water di Area 70 PT KPI RU IV Cilacap Construction of Fire Water Pump Facility at Area 70 PT KPI RU IV Cilacap	-
54	Non Business Development	Pengadaan 1 (satu) Unit Forklift 20 Ton Procurement of One (1) 20-Ton Forklift	-



REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES

No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
55	Non Business Development	Pengadaan 1 (Satu) Unit Speed Boat Procurement of one (1) Unit Speed Boat	198,84
56	Non Business Development	Pengadaan Offensive Fire Protection System Procurement of Offensive Fire Protection System	1.401,30
57	Non Business Development	Pembangunan New Pertamina Turbo Tank Construction of New Pertamina Turbo Tank	9,14
58	Non Business Development	Pengadaan 1 (satu) Unit Trailer Pump Kap. Min 5000 lpm Procurement of one (1) Trailer Pump Unit with Minimum Capacity of 5000 lpm	148,50
59	Non Business Development	Pembangunan Mess Pekerja Baru & Sarana Olahraga Construction of New Worker Dormitory and Sports Facility	-
60	Non Business Development	Penggantian 1 (Satu) Unit Total Nitrogen Analyzer ASTM D4629 Replacement of one (1) Unit Total Nitrogen Analyzer ASTM D4629	106,70
61	Non Business Development	Redundacy Switchgear 9 SS#2001K Utilities Plaju	147,37
62	Non Business Development	Penggantian VCFE 014E-101 Type Texas Tower menjadi Type Packinock di FOC II Replacement of VCFE 014E-101 Type Texas Tower with Type Packinock at FOC II	-
63	Non Business Development	Penambahan Jet Fuel Oxidation Stability Tester (JFTOT) ASTM D3241 Addition of Jet Fuel Oxidation Stability Tester (JFTOT) ASTM D3241	162,03
64	Non Business Development	Pembangunan Gedung Laboratorium Construction of Laboratory Building	-
65	Non Business Development	Penggantian 2 (dua) unit Automatic Kinematic Viscometer ASTM D445 Replacement of two (2) Units Automatic Kinematic Viscometer ASTM D445	156,06
66	Non Business Development	Penggantian 4 (Empat) Set Alat Semi Automatic Atmosferik Distillation ASTM D 86 Replacement of four (4) Sets of Semi-Automatic Atmospheric Distillation Equipment ASTM D86	115,86
67	Non Business Development	Revamping Kapasitas Desalter System CDU V Revamping of Desalter System Capacity at CDU V	9,68
68	Non Business Development	EPC Redundant HE 11-E-110 A/B dan 11-E-111 A/B	-
69	Non Business Development	Penggantian 2 (dua) unit Automatic Density Meter ASTM D4052, ASTM D5002, ASTM D8188 Replacement of two (2) Units Automatic Density Meter ASTM D4052, ASTM D5002, ASTM D8188	99,02
70	Non Business Development	Penggantian 1 (satu) set Alat Preparasi Sampel Coke ASTM D2013 dan 1 (satu) set Analisa HGI ASTM D409 Replacement of one (1) Set of Coke Sample Preparation Equipment ASTM D2013 and one (1) Set of HGI Analysis Equipment ASTM D409	-
71	Non Business Development	Penggantian 1 (Satu) Unit Forklift 10 Ton di Workshop RU VI Balongan Replacement of one (1) 10-Ton Forklift Unit at RU VI Balongan Workshop	73,15
72	Non Business Development	Penggantian 1 (satu) Unit Alat Gas Chromatography Replacement of one (1) Gas Chromatography Unit	69,80
73	Non Business Development	Penggantian 1 (satu) unit Automated Smoke Point Replacement of one (1) Automated Smoke Point Unit	-
74	Non Business Development	Penggantian 1 (Satu) Unit Oxidation Stability ASTM D525 Replacement of one (1) Unit Oxidation Stability Tester ASTM D525	49,83
75	Non Business Development	New Effluent Water Treatment Plant	-
76	Non Business Development	Pembangunan 2 (Dua) Tangki Bottom Product (Vacuum Residue) Construction of two (2) Bottom Product Tanks (Vacuum Residue)	-





REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES

No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
77	Non Business Development	Penggantian 4 (empat) Unit Flash Point PMCC (Manual) ASTM D93 Replacement of four (4) Units of Flash Point PMCC (Manual) ASTM D93	44,25
78	Non Business Development	Pengadaan 2 (Dua) Unit Alat Automatic Reid Vapor Pressure ASTM D5191 Procurement of two (2) Units of Automatic Reid Vapor Pressure Instrument ASTM D5191	45,43
79	Non Business Development	Penambahan PA Compressor Utilities RFCC Addition of PA Compressor for RFCC Utilities	-
80	Non Business Development	Pembangunan Tanki Short Residue Kapasitas 21.500 KL c/w Accessories di Kilang RU II Dumai Construction of a 21,500 KL Short Residue Tank complete with Accessories at RU II Dumai Refinery	-
81	Non Business Development	Pengadaan 5 Laboratory Fume Hood Procurement of Five Laboratory Fume Hoods	58,26
82	Non Business Development	Penggantian 1 (Satu) Set Alat Gas Chromatograph LPG ASTM D 2163 Replacement of one (1) Set of Gas Chromatograph Instrument for LPG ASTM D2163	75,14
83	Non Business Development	Penggantian 1 (satu) Total Sulfur For Propylene ASTM D6667 Replacement of one (1) Total Sulfur Analyzer for Propylene ASTM D6667	-
84	Non Business Development	Penggantian 1 (Satu) Set Alat Manual Vacuum Distillation ASTM D 1160 Replacement of one (1) Set of Manual Vacuum Distillation Apparatus ASTM D1160	66,36
85	Non Business Development	Penggantian 1 (Satu) Unit Total Sulfur Analyzer ASTM D6667 Replacement of one (1) Unit of Total Sulfur Analyzer ASTM D6667	-
86	Non Business Development	Penggantian 1 (satu) unit Automatic Conductivity Meter dengan Autosampler untuk Analisa Air sesuai APHA 2510 Replacement of one (1) Unit of Automatic Conductivity Meter with Autosampler for Water Analysis per APHA 2510	52,18
87	Non Business Development	Pengadaan 1 (satu) Oxidation Stability ASTM D7525 Procurement of one (1) Oxidation Stability Instrument ASTM D7525	67,61
88	Non Business Development	Penggantian 1 (Satu) Unit Refilling Catridge CO2 Dan Dry Powder Alat Pemadam Api Ringan (APAR) Replacement of one (1) Unit of CO2 and Dry Powder Fire Extinguisher Cartridge Refilling Equipment	-
89	Non Business Development	Penggantian 1 (satu) Unit Alat Water & Sediment in Crude Oil by Centrifuge Method ASTM D4007 Replacement of one (1) Unit of Water & Sediment in Crude Oil Analyzer by Centrifuge Method ASTM D4007	60,15
90	Non Business Development	Pemasangan Fire Suppression System di Area Substation Kilang Balikpapan Installation of Fire Suppression System in Substation Area of Balikpapan Refinery	3,24
91	Non Business Development	Penggantian 1 (satu) unit Automatic pH Meter dengan Autosampler untuk analisa air sesuai SNI 06-6989.11-2019 Replacement of one (1) Unit of Automatic pH Meter with Autosampler for Water Analysis per SNI 06-6989.11-2019	50,64
92	Non Business Development	Penggantian 1 unit Water Content Apparatus Automatic ASTM D-6304 Replacement of one (1) Unit of Automatic Water Content Apparatus ASTM D6304	32,56
93	Non Business Development	Penggantian 1 (satu) Autotritator Total Acid Number (TAN) ASTM D664 dan Autotritator Mercaptan Sulfur ASTM D32275 Replacement of one (1) Autotitrator for Total Acid Number (TAN) ASTM D664 and Autotitrator for Mercaptan Sulfur ASTM D32275	28,69
94	Non Business Development	Penggantian Engine Driver 53-P-102 menjadi Motor Driver Replacement of Engine Driver 53-P-102 with Motor Driver	5,33



REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES



No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
95	Non Business Development	Penggantian 1 (satu) Automatic Softening Point ASTM D36 Replacement of one (1) Automatic Softening Point Instrument ASTM D36	18,39
96	Non Business Development	Penggantian 1 (Satu) Set Alat Spektrocolorimeter ASTM D 6045 Replacement of one (1) Set of Spectrocolorimeter Instrument ASTM D6045	33,30
97	Non Business Development	Penggantian 1 (satu) unit Abel Flash Point Tester IP-170 Replacement of one (1) Abel Flash Point Tester IP-170	18,90
98	Non Business Development	Pengadaan 1 (satu) unit BOD Dissolved Oxygen Meter untuk Analisa Air sesuai SNI 6989.72:2009 Procurement of one (1) BOD Dissolved Oxygen Meter for Water Analysis in accordance with SNI 6989.72:2009	16,71
99	Non Business Development	Penambahan 1 (Satu) Set Converter Unit C4 Polymer (Revamp Unit C4 Polymer) Addition of one (1) Set of Converter Unit C4 Polymer (Revamp of C4 Polymer Unit)	-
100	Non Business Development	Pembangunan Unit New Spent Caustic Treatment dan Upgrade unit Instalasi Pengolahan Air Limbah (IPAL) di Pertamina RU IV Cilacap Construction of New Spent Caustic Treatment Unit and Upgrade of Wastewater Treatment Plant (IPAL) Unit at Pertamina RU IV Cilacap	-
101	Non Business Development	Pembangunan Sistem Pengaman Kilang Tahap III Construction of Refinery Safety System Phase III	-
102	Non Business Development	Peningkatan Kualitas Pencegahan Abrasi Pantai RU VI Balongan Coastal Abrasion Prevention Quality Improvement at RU VI Balongan	48,19
103	Non Business Development	Pengadaan 1 (satu) Unit Truck Mounted Crane 10 Ton Procurement of one (1) Unit of 10 Ton Truck-Mounted Crane	-
104	Non Business Development	Penggantian 1 (satu) Unit Forklift 5 Ton Replacement of one (1) Unit of 5 Ton Forklift	42,53
105	Non Business Development	Pengadaan 1 (satu) Set Air Compressor High Pressure c/w Accessories Procurement of one (1) Set of High Pressure Air Compressor complete with Accessories	-
106	Non Business Development	Penggantian 1 (satu) Set Winding Machine Replacement of one (1) Set of Winding Machine	-
107	Non Business Development	Pengadaan 1 (satu) Unit Calibration Test Bench for Instrumentation Procurement of one (1) Unit of Calibration Test Bench for Instrumentation	-
108	Non Business Development	Pengadaan 1 (satu) Unit Test Bench Control & Shut off Valve Procurement of one (1) Unit of Test Bench for Control & Shut-off Valves	360,18
109	Non Business Development	Penambahan 1 (Satu) Unit High Pressure Boiler Kapasitas 68 Ton/Jam C/W Accessories Di Kilang RU II Dumai Addition of one (1) High Pressure Boiler Unit with 68 Ton/Hour Capacity complete with Accessories at RU II Dumai	-
110	Non Business Development	Pembangunan 1 (satu) Tanki Crude Kapasitas 750 MB c/w Aksesories di Kilang Pertamina RU II Dumai Construction of one (1) Crude Tank with 750 MB Capacity complete with Accessories at Pertamina RU II Dumai	-
111	Non Business Development	Penggantian 1 (satu) Unit Mobile Crane 160 Ton Replacement of one (1) Unit of 160 Ton Mobile Crane	1.852,77
112	Non Business Development	Penggantian 1 (satu) Unit Loader Kapasitas 7 Ton Replacement of one (1) Unit of 7 Ton Loader	-
113	Non Business Development	Pengadaan 1 (Satu) Unit Speed Boat patroli ISPS Code Security – HSSE RU V Balikpapan Procurement of one (1) Unit of Patrol Speed Boat for ISPS Code Security – HSSE RU V Balikpapan	76,29





REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES

No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
114	Non Business Development	Penggantian 1 (satu) Unit High Frequency Reciprocating Rig (HFRR) ASTM D6079 Replacement of one (1) Unit High Frequency Reciprocating Rig (HFRR) ASTM D6079	171,84
115	Non Business Development	Penambahan 2 unit Automatic Distillation Apparatus ASTM D-86 Addition of two (2) Units Automatic Distillation Apparatus ASTM D-86	56,07
116	Non Business Development	Penggantian 2 (dua) unit Waterbath Replacement of two (2) Waterbath Units	37,09
117	Non Business Development	Penggantian 1 unit CFR F5 Cetane ASTM D-613 Replacement of one (1) Unit CFR F5 Cetane ASTM D-613	-
118	Non Business Development	Penggantian 1 unit Oxidation Stability ASTM D-7545 Replacement of one (1) Unit Oxidation Stability ASTM D-7545	60,25
119	Non Business Development	Pengadaan 1 (satu) unit Automatic Ammonia Analyzer APHA 4500 Procurement of one (1) Unit Automatic Ammonia Analyzer APHA 4500	126,17
120	Non Business Development	Pengadaan 1 (satu) Unit Alat Mesin Balancing 3 ton Procurement of one (1) Unit Balancing Machine (3 tons capacity)	-
121	Non Business Development	Pengadaan 1 (satu) Unit High Pressure Water Jet Procurement of one (1) Unit High Pressure Water Jet	-
122	Non Business Development	Penggantian 1 (satu) Unit Ultra High Pressure Pump Replacement of one (1) Unit Ultra High Pressure Pump	34,60
123	Non Business Development	Pemanfaatan Listrik PLN Tegangan Tinggi 150 kV Utilization of 150 kV High Voltage Electricity from PLN	-
124	Non Business Development	Penggantian 2 (dua) Unit Fire Truck Foam Tender Replacement of two (2) Units Fire Truck Foam Tenders	1.020,85
125	Non Business Development	Pengadaan 2 (Dua) Unit Truck Mounted Crane (Tmc) Kapasitas 15 Ton Procurement of two (2) Units Truck Mounted Cranes (15 Ton Capacity)	335,48
126	Non Business Development	Pengadaan 1 (Satu) Unit Heavy Equipment (Forklift) Kapasitas 10 Ton Procurement of one (1) Unit Heavy Equipment (Forklift) with 10 Ton Capacity	87,41
127	Non Business Development	Pengadaan 1 (satu) unit B(a)P dan PAH Analyzer BS EN 16143:2013 Procurement of one (1) Unit B(a)P and PAH Analyzer BS EN 16143:2013	-
128	Non Business Development	Penggantian 85C-201 Dan 85C-207 di Kilang Paraxylene RU IV Cilacap Replacement of Units 85C-201 and 85C-207 at the Paraxylene Refinery RU IV Cilacap	2.330,70
129	Non Business Development	Pembangunan 2 (dua) Unit Air Dryer Plant 35 Area HCC RU V Balikpapan PT Pertamina (Persero) Construction of two (2) Units Air Dryer Plant 35 in HCC Area RU V Balikpapan PT Pertamina (Persero)	64,20
130	Non Business Development	Penggantian 1 Unit Jet Fuel Thermal Oxidation Stability Test Rig AD System TO10 Replacement of one (1) Unit Jet Fuel Thermal Oxidation Stability Test Rig AD System TO10	174,80
131	Non Business Development	Penambahan 1 Unit Lubricity Automatic Ball Cylinder System Addition of one (1) Unit Lubricity Automatic Ball Cylinder System	162,03
132	Non Business Development	Pembangunan New Crude Oil Tank di RU VI Balongan Construction of New Crude Oil Tank at RU VI Balongan	2,01
133	Non Business Development	Penambahan 1 (Satu) Unit Gasoil Coalescer Kapasitas 100 Tph Di Unit CDU Addition of one (1) Unit Gasoil Coalescer with 100 TPH Capacity at CDU Unit	76,72



REALISASI INVESTASI BARANG MODAL

REALIZATION OF CAPITAL EXPENDITURES

No.	Jenis Investasi Type of Investment	Tujuan Investasi Purpose of Investment	Nilai (USD-ribu) Value (USD-thousand)
134	Non Business Development	Pengadaan Dan Jasa Instalasi 1 (Satu) Unit Pompa Spare Loading Avtur 42-P-302C Procurement and Installation Services of one (1) Unit Spare Loading Avtur Pump 42-P-302C	-
135	Non Business Development	Penggantian 1 (Satu) Unit Automatic Flash Point ABEL IP-170 Replacement of one (1) Unit Automatic Flash Point ABEL IP-170	23,05
136	Non Business Development	Penggantian 1 (Satu) Unit Pour Point Bath ASTM D97 Replacement of one (1) Unit Pour Point Bath ASTM D97	27,93
137	Non Business Development	Penggantian 1 (Satu) Unit Auto Titrator UOP 291 & ASTM D1126 Replacement of one (1) Unit Auto Titrator UOP 291 & ASTM D1126	11,84
138	Non Business Development	Pengadaan 1 (satu) Unit Alat Automatic Viskositas Kinematik ASTM D445 Procurement of one (1) Unit Automatic Kinematic Viscosity Apparatus ASTM D445	55,32
139	Non Business Development	Renovasi Masjid Istiqomah Balikpapan Renovation of Masjid Istiqomah Balikpapan	376,23
140	Non Business Development	Pengadaan 1 (satu) Unit Fire truck type compressed Air Foam System (CAFS) rescue Aerial Ladder Masing-masing lengkap dengan aksesorisnya Procurement of one (1) Unit Fire Truck Type Compressed Air Foam System (CAFS) Rescue Aerial Ladder, complete with accessories	10,34
Jumlah Total			975.876,34

Investasi Barang Modal, Periode 2023-2024

Capital Goods Investment, 2023-2024 Period

Pos Akun Account	2024 (USD-ribu) (USD-thousand)	2023 (USD-ribu) (USD-thousand)	Kenaikan (Penurunan) 2023-2024 Increase (Decrease) 2023-2024	
			Nominal (USD-ribu) (USD-thousand)	Persentase Percentage (%)
Investasi Barang Modal Capital Goods Investment	956.768	1.215.691,88	(239.815,54)	(19,73) ●





INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

MATERIAL INFORMATION AND FACTS OCCURRING AFTER THE DATE OF THE ACCOUNTANT'S REPORT

Tidak terdapat informasi atau fakta material yang terjadi pada periode setelah tanggal laporan akuntan, 30 April 2025, hingga tanggal pengesahan Laporan Tahunan ini pada Juni 2025, yang berdampak signifikan terhadap kegiatan operasional dan kelangsungan usaha Perusahaan.

There were no material information or facts occurring during the period from the date of the accountant's report, April 30, 2025, until the approval date of this Annual Report in June 2025, that had a significant impact on the Company's operations and business continuity.

Namun terdapat informasi peristiwa dan fakta material yang terjadi pada periode setelah tanggal pelaporan keuangan untuk tahun buku 2024 yang berakhir pada 31 Desember 2024 hingga tanggal laporan akuntan pada 30 April 2025 sebagai berikut:

However, there were material events and facts that occurred during the period after the financial reporting date for the fiscal year 2024, which ended on December 31, 2024, up to the date of the accountant's report on April 30, 2025, as follows:

Perubahan Susunan Direksi Perusahaan Change in the Composition of the Board of Directors

Berdasarkan Keputusan Pemegang Saham Secara Sirkuler ("KPSSS") PT Kilang Pertamina Internasional tanggal 3 Maret 2025 memutuskan sebagai berikut:

- Memberhentikan secara terhormat Sani Dinar Saifuddin sebagai Direktur Optimasi Feedstock & Produk.

Based on the Circular Resolution of Shareholders ("KPSSS") of PT Kilang Pertamina Internasional dated March 3, 2025, it was resolved as follows:

- To honorably dismiss Sani Dinar Saifuddin from his position as Director of Feedstock & Product Optimization.

Berdasarkan Keputusan Pemegang Saham Secara Sirkuler ("KPSSS") PT Kilang Pertamina Internasional tanggal 17 Maret 2025 memutuskan sebagai berikut:

1. Mengangkat kembali Taufik Adityawarman sebagai Direktur Utama;
2. Mengangkat kembali Kadek Ambara Jaya sebagai Direktur Proyek Infrastruktur;
3. Mengangkat kembali Isnanto Nugroho S. sebagai Direktur Perencanaan & Pengembangan Bisnis;
4. Mengangkat kembali Didik Bahagia sebagai Direktur Operasi.

Based on the Circular Resolution of Shareholders ("KPSSS") of PT Kilang Pertamina Internasional dated March 17, 2025, it was resolved as follows:

1. To reappoint Taufik Adityawarman as Chief Executive Officer;
2. To reappoint Kadek Ambara Jaya as Director of Infrastructure Project;
3. To reappoint Isnanto Nugroho S. as Director of Planning & Business Development;
4. To reappoint Didik Bahagia as Director of Operations.



INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

MATERIAL INFORMATION AND FACTS OCCURRING AFTER THE DATE OF THE ACCOUNTANT'S REPORT

Sehingga susunan Direksi menjadi sebagai berikut:

Thus, the composition of the Board of Directors is as follows:

Jabatan Position	Nama Name
Direktur Utama Chief Executive Officer	Taufik Adityawarman
Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya
Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	Isnanto Nugroho S
Direktur Operasi Director of Operations	Didik Bahagia
Direktur Optimasi <i>Feedstock</i> & Produk Director of Feedstock & Product Optimization	-
Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Tenny Elfrida
Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat
Direktur Manajemen Risiko Director of Risk Management	Prayitno

Dugaan Tindak Pidana Korupsi dalam Tata Kelola Minyak Mentah dan Produk Kilang pada PT Pertamina (Persero), Subholding, Kontraktor Kontrak Kerja sama (“KKKS”) tahun 2018 sampai dengan 2023

Alleged Corruption in the Governance of Crude Oil and Refinery Products at PT Pertamina (Persero), Its Subholdings, and Production Sharing Contractors (“PSCs”) from 2018 to 2023

Pada tanggal 25 Februari 2025, Kejaksaan Agung Republik Indonesia, melalui Jaksa Agung Muda Tindak Pidana Khusus (“Jampidsus”), mengeluarkan siaran pers No. PR-1691/101/K.3/Kph.3/02/2025, yang mengumumkan tujuh (7) tersangka dalam kasus dugaan korupsi terkait pengelolaan minyak mentah dan produk kilang oleh PT Pertamina (Persero), *Subholding*-nya, dan Kontraktor Kontrak Bagi Hasil (“PSCs”) selama periode 2018 hingga 2023 (selanjutnya disebut “Kasus”). Pada tanggal 26 Februari 2025, Kejaksaan Agung mengeluarkan siaran pers No. PR-184/116/K.3/Kph.3/02/2025, yang mengumumkan dua (2) tersangka tambahan dalam Kasus tersebut.

On February 25, 2025, the Attorney General's Office of the Republic of Indonesia, through the Deputy Attorney General for Special Crimes (“Jampidsus”), issued press release Number PR-1691/101/K.3/Kph.3/02/2025 announcing the designation of seven (7) suspects in an alleged corruption case related to the governance of crude oil and refinery products involving PT Pertamina (Persero), its Subholdings, and Production Sharing Contractors (“PSCs”) during the 2018–2023 period (hereinafter referred to as the “Case”). On February 26, 2025, an additional press release Number PR-184/116/K.3/Kph.3/02/2025 was issued naming two (2) additional suspects.



INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

MATERIAL INFORMATION AND FACTS OCCURRING AFTER THE DATE OF THE ACCOUNTANT'S REPORT

Dari sembilan (9) tersangka yang disebutkan dalam siaran pers di atas, enam (6) di antaranya adalah personel dari Grup, yang terkait dengan PT Pertamina Patra Niaga dan PT Pertamina International Shipping. Kejaksaan Agung menetapkan individu-individu tersebut sebagai tersangka, dan bukan Grup secara keseluruhan maupun salah satu entitas anak Perusahaan.

Of the nine (9) individuals named as suspects in the aforementioned press releases, six (6) are personnel from the Pertamina Group, particularly from PT Pertamina Patra Niaga and PT Pertamina International Shipping. The Attorney General's Office has designated these individuals as suspects, not the Group or any of its subsidiaries as legal entities.

Hingga tanggal penyelesaian laporan keuangan konsolidasian ini, Kasus masih dalam tahap penyidikan, dan setiap referensi yang dibuat selama penyidikan oleh Jaksa dapat berubah hingga dakwaan resmi dikeluarkan. Manajemen percaya bahwa tidak akan ada dampak pada penyusunan laporan keuangan konsolidasian, dan tidak ada kewajiban bagi Grup untuk mengakui provisi.

As of the date of completion of these consolidated financial statements, the Case remains under investigation, and references made during the process may be subject to change until formal indictments are issued. Management believes that there will be no impact on the preparation of the consolidated financial statements, and the Group is not required to recognize any provision.

Kebakaran di Tangki 38T-101 RU IV Cilacap Fire Incident at Tank 38T-101 RU IV Cilacap

Pada tanggal 27 Februari 2025, terjadi kebakaran di Tangki *Crude Oil* 38T-101 akibat aktivitas pembersihan tangki *crude oil* area pertangkian 38, bagian *Oil Movement* 60, PT KPI RU IV Cilacap.

On February 27, 2025, a fire occurred at Crude Oil Tank 38T-101 during tank cleaning activities in the crude tank farm area 38, Oil Movement 60, PT KPI RU IV Cilacap.

Berdasarkan laporan awal kejadian tanggal 28 Februari 2025 terkait kebakaran tersebut, diinformasikan tidak ada korban jiwa, tidak ada gangguan terhadap operasi kilang RU IV Cilacap, dan tidak ditemukan tumpahan minyak. Manajemen PT KPI RU IV Cilacap dan vendor yang bertugas telah melaksanakan tugas dan tanggung jawabnya sesuai dengan prosedur yang berlaku.

According to the initial incident report dated February 28, 2025, no casualties were reported, refinery operations at RU IV Cilacap were not disrupted, and no oil spills were identified. Management of PT KPI RU IV Cilacap and the responsible vendor had carried out their duties in accordance with applicable procedures.



INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

MATERIAL INFORMATION AND FACTS OCCURRING AFTER THE DATE OF THE ACCOUNTANT'S REPORT

Revisi Peraturan Pemerintah Republik Indonesia Nomor 48 tahun 2019 Amendment to Government Regulation Number 48 of 2019

Iuran Badan Pengatur Hilir Minyak dan Gas Bumi ("BPH Migas") mengacu pada Peraturan Pemerintah Republik Indonesia Nomor 48 Tahun 2019 tentang Besaran dan Penggunaan Iuran Badan Usaha dalam Kegiatan Usaha Pengolahan dan Pendistribusian Bahan Bakar Minyak dan Pengangkutan Gas Bumi melalui Pipa ("PP 48").

The Regulatory Fee for the Downstream Oil and Gas Regulatory Agency (BPH Migas) is based on Government Regulation Number 48 of 2019 concerning the Amount and Use of Business Entity Contributions in the Business Activities of Fuel Processing and Distribution and Natural Gas Transportation through Pipelines ("PP 48").

Pada tanggal 20 Februari 2025, Pemerintah mengeluarkan Peraturan Pemerintah Republik Indonesia yang menggantikan PP 48, yaitu Peraturan Pemerintah Nomor 9 Tahun 2025. Dalam Bab II, Pasal 2, Ayat 3, Poin C, dinyatakan bahwa Badan Usaha yang wajib membayar iuran BPH Migas adalah Badan Usaha pemegang Izin Usaha Pengolahan yang memproduksi Bahan Bakar Minyak dan melakukan niaga Bahan Bakar Minyak kepada konsumen akhir sebagai kelanjutan dari kegiatan pengolahannya.

On February 20, 2025, the Government issued a new Government Regulation of the Republic of Indonesia replacing Government Regulation No. 48, namely Government Regulation No. 9 of 2025. In Chapter II, Article 2, Paragraph 3, Point C, it is stated that Business Entities required to pay BPH Migas levies are those holding a Processing Business License that produce Fuel Oil and engage in the trading of Fuel Oil to end consumers as a continuation of their processing activities.

Peraturan ini diundangkan pada 20 Februari 2025 dan akan berlaku efektif 30 hari setelah tanggal diundangkan.

This regulation was promulgated on February 20, 2025, and will take effect 30 days thereafter.

Penerimaan Modal Saham Equity Injection

Pada tanggal 17 Januari 2025, PT Kilang Pertamina Balikpapan ("PT KPB") menerima modal saham dari PT Kilang Pertamina Internasional ("PT KPI") sebesar USD126.200.000.

On January 17, 2025, PT Kilang Pertamina Balikpapan ("PT KPB") received equity capital from PT Kilang Pertamina Internasional ("PT KPI") amounting to USD126,200,000.

Pembayaran Beban Bunga atas Pinjaman Bank Jangka Panjang Payment of Long-Term Loan Interest

Pada tanggal 24 Januari 2025, PT KPB melakukan pembayaran atas bunga dan biaya komitmen atas pinjaman jangka panjang sebesar USD94.538.614.

On January 24, 2025, PT KPB made payments for interest and commitment fees on long-term loans amounting to USD94,538,614.





INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

MATERIAL INFORMATION AND FACTS OCCURRING AFTER THE DATE OF THE ACCOUNTANT'S REPORT

Penarikan Pinjaman Bank Jangka Panjang Drawdown of Long-Term Bank Loans

Pada tanggal 22 Januari 2025, PT KPB melakukan penarikan pinjaman jangka panjang pada fasilitas pinjaman sindikasi sebesar USD124.890.821.

On January 22, 2025, PT KPB drew USD124,890,821 from its syndicated loan facility.

Pada tanggal 24 Januari 2025, PT KPB melakukan penarikan pinjaman pada fasilitas KEXIM Direct, KEXIM Covered, K-SURE, SACE, dan Commercial Bank sebesar USD41.254.

On January 24, 2025, PT KPB drew an additional USD41,254 from its KEXIM Direct, KEXIM Covered, K-SURE, SACE, and Commercial Bank facilities.

Penandatanganan Pinjaman Bank Jangka Panjang Signing of Long-Term Loan Agreement

Pada tanggal 3 Februari 2025, PT KPB melalui skema *trustee borrowing*, mendapatkan peningkatan fasilitas *Commercial Bank* sebesar USD99.000.000 untuk pendanaan Proyek RDMP Balikpapan selama 14 tahun melalui *amendemen* no. 1 Perjanjian Pinjaman *Commercial Bank* sehingga menjadi sebesar USD676.000.000, dengan rincian sebagai berikut:

On February 3, 2025, through a trustee borrowing scheme, PT KPB secured an increase in its Commercial Bank facility amounting to USD99,000,000 for the financing of the Balikpapan RDMP Project. This was executed through Amendment Number 1 to the Commercial Bank Loan Agreement, bringing the total facility to USD676,000,000. Further details are as follows:

No.	Agen fasilitas Facility Agent	Fasilitas Facility	Perhitungan Bunga Interest Calculation
1	The Hongkong and Shanghai Banking Corporation Limited*	Commercial Bank USD676.000.000	SOFR 6M** + Agreed Margin

* Nilai saldo termasuk porsi bank lainnya yang menjadi *lenders*, di mana The Hongkong and Shanghai Banking Corporation Limited berperan sebagai *Facility Agent*.
** SOFR 6M merupakan Tingkat Pembiayaan Semalam Terjamin berjangka waktu 6 bulan

* The outstanding balance includes portions from other banks acting as *lenders*, with The Hongkong and Shanghai Banking Corporation Limited serving as the *Facility Agent*.
** The 6-month SOFR refers to the 6-month Term Secured Overnight Financing Rate.



PENCAPAIAN TARGET TAHUN 2024

2024 TARGET ACHIEVEMENT



Pencapaian Realisasi Terhadap Target Tahun 2024

Actual Performance Against 2024 Targets

Perihal Subject	Satuan Unit	Realisasi 2024 Realization 2024	Target 2024 Targets 2024	Pencapaian Realisasi Terhadap Target 2024 Actual Performance Against 2024 Targets (%)
		1	2	(1:2)
Produksi dan Pemasaran Production and Marketing				
Yield Valuable Product Yield Valuable Product	% vol % vol	83,21	81,98	101,50 ●
Energy Intensity Index Energy Intensity Index	Indeks Index	105,52	107,40	98,25 ●
Working Losses/Gain Working Losses/Gain	%	0,02	0,07	28,57 ●
Supply Losses Supply Losses	%	0,07	0,125	56,00 ●
Pengolahan minyak mentah, gas dan <i>intermediate</i> (<i>intake</i>) Crude, Gas, and Intermediate Intake	MMbbl	322,80	345,43	93,45 ●
Pengolahan minyak mentah (<i>crude intake</i>) Crude Intake	MMbbl	308,88	337,11	91,63 ●
Output (BBM, non BBM dan produk lain) Total Output (Fuel, Non-Fuel, and Other Products)	MMbbl	305,76	323,79	94,43 ●
Produk BBM Fuel Products	MMbbl	247,36	281,565	87,85 ●
Produk non-BBM Non-fuel Products	MMbbl	30,75	27,494	111,85 ●
Produk lain Other Products	MMbbl	27,65	14,722	187,78 ●



PENCAPAIAN TARGET TAHUN 2024

2024 TARGET ACHIEVEMENT

Perihal Subject	Satuan Unit	Realisasi 2024 Realization 2024 1	Target 2024 Targets 2024 2	Pencapaian Realisasi Terhadap Target 2024 Actual Performance Against 2024 Targets (%) (1:2)
Plant Availability Factor (PAF) Plant Availability Factor (PAF)	%	99,22	99,25	99,97 ●
Refinery Cost exclude Refinery Fuel & Depreciation Refinery Cost (excluding Refinery Fuel & Depreciation)	USD/bbl intake	1,94	2,06	94,17 ●
Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian Consolidated Statement of Profit or Loss and Other Comprehensive Income				
Penjualan dan pendapatan Sales and Revenue	USD-ribu USD-thousand	28.425.416	33.118.803	85,83 ●
Beban pokok penjualan Cost of Sales	USD-ribu USD-thousand	(29.290.675)	(32.507.018)	90,11 ●
Beban usaha Operating Expenses	USD-ribu USD-thousand	(526.374)	(316.108)	166,55 ●
Pendapatan/(beban) lain-lain Other Income/(Expenses)	USD-ribu USD-thousand	(1.375.159)	(181.901)	755,99 ●
Manfaat/(beban) pajak penghasilan Income Tax Benefit / (Expense)	USD-ribu USD-thousand	609.068	7.724	7.885,40 ●
Laba (Rugi) bersih tahun berjalan Net Profit (Loss) of the Year	USD-ribu USD-thousand	(2.157.724)	106.051	(2.034,61) ●
Posisi Keuangan Konsolidasian dan Struktur Modal Consolidated Financial Position and Capital Structure				
Aset Assets	USD-ribu USD-thousand	17.762.274 274	21.814.570	81,42 ●
Liabilitas Liabilities	USD-ribu USD-thousand	11.603.642	14.026.354	82,73 ●
Ekuitas Equity	USD-ribu USD-thousand	6.158.632	7.788.216	79,08 ●
Rasio utang berbunga terhadap ekuitas Interest-Bearing Debt to Equity Ratio	%	102,43	102,39	102,49 ●
Investasi Barang Modal Capital Expenditures				
Anggaran Biaya Investasi (ABI) Capital Expenditure Budget	USD-ribu USD-thousand	956.768	1.624.930	58,88 ●



PENCAPAIAN TARGET TAHUN 2024

2024 TARGET ACHIEVEMENT

Pencapaian Target Produksi dan Pemasaran

Achievement of Production and Marketing Targets

Secara keseluruhan, target operasi, produksi dan pemasaran dari kinerja pengelolaan kilang yang dilakukan Perusahaan menunjukkan hasil yang cukup baik. *Yield Valuable Product* (YVP), *Energy Intensity Index*, serta pengelolaan *working* dan *supply losses* tercatat mampu memenuhi target yang diharapkan. Hal ini menunjukkan keberhasilan Perusahaan dalam mengelola operasi yang unggul. Di sisi lain, realisasi *Total Intake* dan *Volume Valuable Product* belum mencapai target yang ditetapkan sebagaimana telah disampaikan pada "Tinjauan Operasional" di atas.

Overall, the targets for operations, production, and marketing within the Company's refinery management performance have demonstrated satisfactory results. The Yield of Valuable Product (YVP), Energy Intensity Index, and the management of working and supply losses successfully met the expected targets, reflecting the Company's achievement in maintaining operational excellence. On the other hand, the realization of Total Intake and Volume of Valuable Products did not meet the set targets, as previously outlined in the "Operational Review" section above.

Pencapaian Target Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian

Achievement of Consolidated Profit or Loss and Other Comprehensive Income Targets

Dengan berbagai tantangan berat yang dihadapi PT KPI di tahun 2024, realisasi penjualan dan pendapatan, laba bersih, serta investasi, belum mampu mencapai target yang telah ditetapkan. Tantangan luar biasa yang dihadapi Perusahaan, baik tantangan industri maupun tantangan atas aspek kepatuhan terkait pelaporan keuangan memberikan dampak yang besar bagi PT KPI di tahun 2024.

Amid the significant challenges faced by PT KPI in 2024, the Company's actual sales, revenue, net income, and investment realization fell short of the established targets. The extraordinary challenges encountered, stemming from both industrial pressures and compliance-related issues in financial reporting, had a substantial impact on PT KPI's performance in 2024.

Pencapaian Target Posisi Keuangan Konsolidasian

Achievement of Consolidated Financial Position Targets

Pencapaian aset tahun 2024 mencapai USD17,76 miliar atau 81,42% dibandingkan dengan target sebesar USD21,82 miliar. Hal ini disebabkan oleh lebih rendahnya Aset tidak lancar pada Aset tetap sejalan lebih rendahnya pencapaian investasi barang modal dan lebih rendahnya nilai persediaan dan piutang usaha.

The total assets achieved in 2024 amounted to USD17.76 billion, or 81.42% of the target of USD21.82 billion. This was primarily due to lower non-current assets in fixed assets, in line with the lower realization of capital goods investments, as well as lower inventory and trade receivables values.





PENCAPAIAN TARGET TAHUN 2024

2024 TARGET ACHIEVEMENT

Pencapaian Target Struktur Modal

Achievement of Capital Structure Targets

Pencapaian struktur modal tahun 2024 menunjukkan total ekuitas sebesar USD6,16 miliar atau 79,08% dari target sebesar USD7,79 miliar. Hal ini disebabkan tidak ada realisasi uang muka untuk modal saham yang mana pada RKAP terdapat sebesar USD2,6 miliar.

The capital structure achievement in 2024 recorded total equity of USD6.16 billion, or 79.08% of the target of USD7.79 billion. This was due to the absence of realized advance payments for share capital, whereas the RKAP had allocated USD2.6 billion for this purpose.

Pencapaian Target Investasi Barang Modal

Achievement of Capital Expenditure Targets

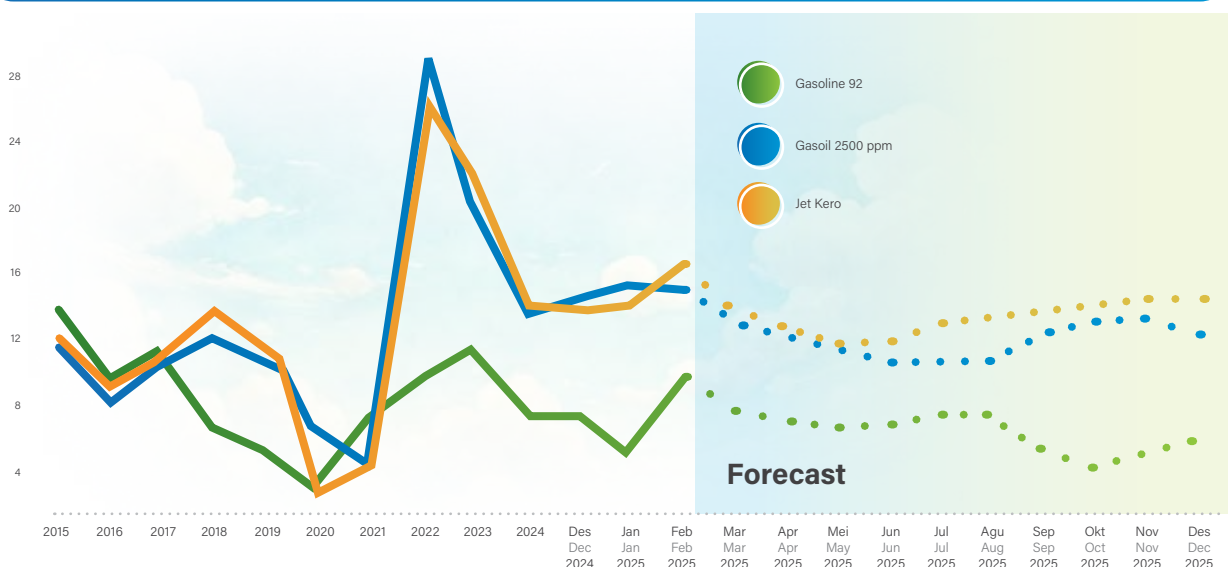
Pencapaian investasi barang modal tahun 2024 mencapai USD957 juta atau 58,88% dibandingkan target sebesar USD1,62 miliar. Top kontributor deviasi negatif pada tahun 2024 di antaranya pada proyek RDMP RU V Balikpapan scope PT KPB, Pengembangan Olefin Complex PT TPPI, serta M&A PT KPI.

The realization of capital goods investment in 2024 reached USD957 million, or 58.88% of the target of USD1.62 billion. The top contributors to the negative deviation in 2024 included the RDMP RU V Balikpapan project under the scope of PT KPB, the Olefin Complex Development by PT TPPI, and the Merger and Acquisition activities of PT KPI.

Realisasi Refining Margin 2024

2024 Refining Margin Realization

Historical & Outlook Cracksread (USD/bbl)

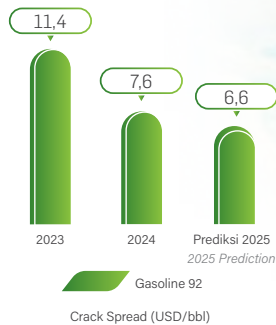




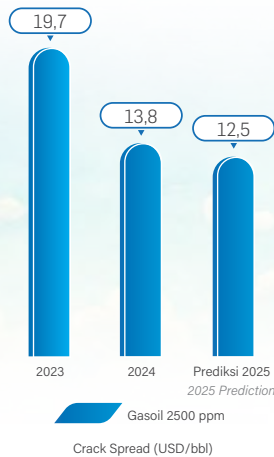
PENCAPAIAN TARGET TAHUN 2024

2024 TARGET ACHIEVEMENT

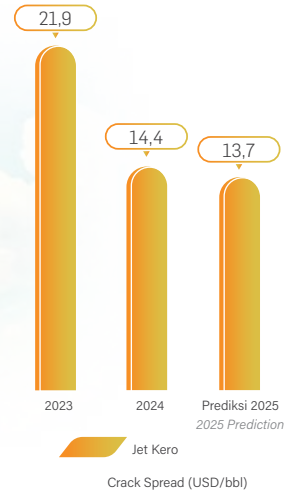
Gasoline 92



Gasoil 2500 ppm



Jet Kero



Catatan:

Perkiraan mengacu pada rata-rata proyeksi dari Woodmackenzie (25 Maret), Platts House (25 Maret), Platts Alt View (25 Maret), Kpler (25 Maret), dan Argus (25 Maret).

Note:

Forecast refer to average forecast Woodmackenzie (March 25), Platts House (March 25), Platts Alt View (March 25), Kpler (March 25), and Argus (March 25).

Industri *refinery* merupakan sektor industri yang kompetitif, hal ini ditandai dengan banyaknya pemain-pemain besar yang mendominasi pasar dunia. Persaingan usaha dapat diketahui melalui kinerja keuangan dari masing-masing perusahaan. Secara umum perusahaan-perusahaan yang bergerak di industri *refinery* ini pada Tahun 2024 menunjukkan kinerja yang mengalami penurunan jika dilihat dari parameter *net refining margin*. Data dari S&P Global menunjukkan *net refining margin* untuk kilang Asia dengan konfigurasi FCC & *Hydrocracking* pada tahun 2024 mengalami penurunan sebesar USD2,91 per barel jika dibandingkan dengan *net refining margin* pada tahun 2023.

Pergerakan *refining margin* produk *fuel* yang ditunjukkan dengan *Crack Spread* Produk terhadap *Crude* pada 2024 dibandingkan kondisi 2023 secara umum mengalami penurunan pada produk *Gasoline*, *Jet Kero* dan *Gasoil*.

The refining industry is a highly competitive sector, marked by the dominance of major global players. Business competition can be observed through the financial performance of each company. In general, companies operating in the refining industry experienced a decline in performance in 2024, as reflected by the net refining margin. Data from S&P Global shows that the net refining margin for Asian refineries with FCC and Hydrocracking configurations decreased by USD2.91 each barrel in 2024 compared to 2023.

The movement of refining margins for fuel products, as reflected by the product crack spread against crude, generally showed a decline in 2024 compared to 2023, particularly in Gasoline, Jet Kero, and Gasoil products.





PENCAPAIAN TARGET TAHUN 2024

2024 TARGET ACHIEVEMENT

Crack Spread Jet Kero pada tahun 2024 menurun 34,5% dari USD21,93 per barel di periode yang sama tahun 2023 menjadi USD14,37 per barel di 2024. Melemahnya pasar Jet Kero secara umum dipengaruhi oleh jumlah penerbangan yang belum *recover* ke periode pra pandemi, jumlah travel masih terbatas, kebutuhan *heating oil* tidak sesuai ekspektasi. Sementara dari sisi *supply* dipengaruhi produksi Asia yang tinggi karena adanya ekspektasi *recovery demand* disaat stok di US & Eropa melimpah.

The Jet Kero crack spread in 2024 dropped by 34.5%, from USD21.93 each barrel in the same period in 2023 to USD14.37 each barrel in 2024. The weakening Jet Kero market was primarily driven by air travel volumes that have not yet recovered to pre-pandemic levels, limited travel demand, and lower-than-expected heating oil requirements. On the supply side, high production in Asia, driven by expected demand recovery, coincided with surplus stock levels in the US and Europe.

Crack Spread Gasoil 2,500 ppm pada tahun 2024 menurun 30,3% dari USD19,74 per barel di periode yang sama tahun 2023 menjadi USD13,76 per barel di 2024. Pasar *Gasoil* melemah dipengaruhi oleh melemahnya *demand* akibat ketidakpastian kondisi ekonomi terutama di Tiongkok yang membuat kegiatan industri sepi serta adanya kenaikan penggunaan LNG pada *Heavy Truck*. Sementara dari sisi *supply* terjadi peningkatan produksi yang melimpah dan kondisi level stok berada di atas rata-rata.

The Gasoil 2,500 ppm crack spread in 2024 fell by 30.3%, from USD19.74 each barrel in the same period in 2023 to USD13.76 each barrel in 2024. The Gasoil market weakened due to declining demand caused by economic uncertainty, especially in China, leading to reduced industrial activity, along with increased LNG usage in heavy trucks. On the supply side, overproduction and above-average stock levels further pressured the market.

Crack Spread Gasoline RON 92 pada tahun 2024 menurun 33,5% dari USD11,39 per barel di periode yang sama tahun 2023 menjadi USD7,57 per barel di 2024. Pasar *gasoline* melemah dipengaruhi oleh adanya *demand* yang menurun akibat penetrasi kendaraan listrik, *seasonal summer demand* tidak sesuai ekspektasi. Di sisi lain, kondisi *supply* terpengaruh limpahan kargo dari Rusia, start up unit RFCC kilang Dangote Nigeria dan *level outage* kilang yang rendah.

The RON 92 Gasoline crack spread in 2024 decreased by 33.5%, from USD11.39 each barrel in the same period in 2023 to USD7.57 each barrel in 2024. The gasoline market was affected by declining demand driven by electric vehicle penetration and underwhelming seasonal summer demand. On the supply side, additional cargoes from Russia, the start-up of the RFCC unit at Dangote Refinery in Nigeria, and low refinery outage levels contributed to market pressure.



TINGKAT KESEHATAN PERUSAHAAN COMPANY'S SOUNDNESS RATING

Berdasarkan penilaian yang dilakukan oleh S&P Global Ratings dan Fitch Rating, peringkat Corporate Rating PT KPI untuk kinerja tahun 2024 adalah "BBB/Outlook Stable". Hasil ini sama dengan penilaian Corporate Rating yang diberikan kepada PT Pertamina (Persero) selaku entitas induk Perusahaan. Penilaian ini memberikan keyakinan bahwa PT KPI akan terus menerima dukungan keuangan dari Grup Pertamina, menjaga integrasi operasional yang kuat dalam struktur grup, serta mempertahankan posisinya sebagai pemain dominan dalam industri pengolahan minyak di Indonesia. Hal ini menunjukkan bahwa PT KPI berada dalam kondisi keuangan dan operasional yang solid, serta memiliki peran strategis dalam mendukung ketahanan energi nasional.

Peringkat di atas didukung oleh beberapa bukti dari peristiwa faktual. Salah satunya PT KPI mendapatkan fasilitas pendanaan jangka pendek dari lembaga perbankan internasional dan nasional, yaitu dari DZ Bank sebesar USD200 juta dan Bank Danamon sebesar Rp1,5 triliun.

Based on the assessment conducted by S&P Global Ratings and Fitch Rating, PT KPI's Corporate Rating for its 2024 performance is "BBB/Outlook Stable." This rating is consistent with the Corporate Rating assigned to PT Pertamina (Persero) as the Company's parent entity. This rating reflects confidence that PT KPI will continue to receive financial support from the Pertamina Group, maintain strong operational integration within the group structure, and uphold its position as a dominant player in Indonesia's oil refining industry. It also indicates that PT KPI is in a sound financial and operational condition and plays a strategic role in supporting national energy resilience.

This rating is supported by factual events, including PT KPI's access to short-term financing facilities from both international and national banking institutions, namely DZ Bank amounting to USD200 million and Bank Danamon amounting to IDR1.5 trillion.





PROYEKSI KINERJA TAHUN 2025

2025 PERFORMANCE PROJECTION

Proyeksi Tahun 2025 2025 Projection

Perihal Subject	Satuan Unit	Target RKAP 2025* 2025 Business Plan Targets*
Kinerja Operasional Operational Performance		
Yield Valuable Product Yield Valuable Product	(% vol)	83,19
Energy Intensity Indeks Energy Intensity Index	(index)	107,0
Plant Availability Factor Plant Availability Factor	(%)	99,25
Working Losses Working Losses	(%)	0,07
Supply Losses Supply Losses	(%)	0,125
Kinerja Keuangan Financial Performance		
Pendapatan Usaha Revenue	(USD-ribu) (USD-thousand)	26.804.795
Laba (Rugi) Kotor Gross Profit/(Loss)	(USD-ribu) (USD-thousand)	(545.296)
Beban Usaha Operating Expenses	(USD-ribu) (USD-thousand)	(326.037)
Laba (Rugi) Usaha Operating Profit / (Loss)	(USD-ribu) (USD-thousand)	(871.333)
Pendapatan (Beban) Lain-lain Other Income / (Expenses)	(USD-ribu) (USD-thousand)	(366.039)
Manfaat (Beban) Pajak Penghasilan Income Tax Benefit / (Expense)	(USD-ribu) (USD-thousand)	246.646
Laba (Rugi) Tahun Berjalan Profit / (Loss) for the Year	(USD-ribu) (USD-thousand)	(990.726)
Rasio utang berbunga terhadap ekuitas Interest-Bearing Debt to Equity Ratio	%	130,63

*) Angka pada tabel ini merupakan angka dari RKAP 2025 revisi per Mei 2025.

*) The figures in this table are based on the revised 2025 RKAP as of May 2025.

Di tahun 2025, PT KPI memproyeksikan rugi tahun berjalan sebesar USD990,73 juta, di mana angka kerugian ini membaik dibandingkan realisasi tahun 2024. adanya proyeksi kerugian ini terutama dipengaruhi oleh lebih tingginya harga pokok penjualan dari harga bahan baku/minyak mentah di pasar.

In 2025, PT KPI projects a net loss of USD990.73 million, representing an improvement compared to the actual loss recorded in 2024. This projected loss is primarily driven by a higher cost of goods sold due to increased prices of raw materials/crude oil in the market.



ASPEK PEMASARAN MARKETING ASPECT

Pengadaan Feedstock Feedstock Procurement

Optimasi Pengadaan Feedstock

Sebagai upaya optimasi pengadaan *feedstock* (*Crude/Condensate*, Gas, HOMC, FAME dan *Feedstock* lainnya seperti RBDPO/RBDPKO, dan sebagainya), PT Kilang Pertamina Internasional menerapkan strategi optimasi pengadaan *feedstock* di antaranya sebagai berikut:

1. Negosiasi dengan Supplier pada saat pengadaan dengan menurunkan alpha penawaran serendah mungkin sesuai dengan kondisi *market* dan HPS / *Owner Estimate* yang dihitung pada periode tender.
2. Evaluasi tender dilakukan dengan mempertimbangkan target alpha untuk *grade* tertentu sesuai dengan kebutuhan PT KPI dengan tujuan menurunkan *crude cost*.
3. Inisiatif pengadaan via *coload* dan *multiport supply* 2 (dua) kebutuhan Kilang untuk *crude medium* dan *heavy* dari *West Africa* untuk memperoleh *freight cost* yang lebih efisien.
4. Maksimalisasi penentuan kebutuhan dengan volume sesuai *parcel size* optimum (minimal 950 MB) agar diperoleh *freight cost* yang lebih efisien
5. Relaksasi Penerimaan *Crude* dengan membuka peluang diperolehnya alpha *crude* lebih rendah melalui:
 - a. Memaksimalkan volume penerimaan *sour crude* yang memiliki *sulphur content* cukup tinggi namun harga lebih rendah
 - b. Membuka batasan penerimaan maksimal satu *crude* baru per bulan per kilang untuk menangkap peluang *crude* baru dengan alpha rendah
 - c. Kajian opsi pengadaan *based on spec* dan *blended crude* bekerja sama dengan Direktorat Operasi
6. Terdapat 27 *strategic initiative* yang terdiri dari kategori optimasi pengadaan *feedstock*, optimasi penjualan produk kilang, optimasi *supply chain*, *logistic* dan *driver/integrator*

Feedstock Procurement Optimization

As part of its efforts to optimize feedstock procurement (including *Crude/Condensate*, Gas, HOMC, FAME, and other feedstocks such as RBDPO/RBDPKO), PT Kilang Pertamina Internasional implements several feedstock procurement optimization strategies as follows:

1. Conducting negotiations with suppliers during procurement to minimize the alpha offered, aligning with market conditions and the HPS / *Owner Estimate* calculated during the tender period.
2. Performing tender evaluations that consider target alpha levels for specific grades in accordance with PT KPI's requirements, with the goal of reducing crude costs.
3. Initiating *coload* and *multiport supply* strategies for medium and heavy crude from West Africa to meet the needs of two refineries, aiming to achieve more efficient freight costs.
4. Maximizing volume determination based on optimal parcel size (minimum 950 MB) to achieve lower freight costs.
5. Crude acceptance relaxation by enabling opportunities to procure lower-alpha crude through:
 - a. Maximizing the intake of *sour crude* with higher sulfur content but lower prices.
 - b. Removing the restriction of one new crude per refinery per month to capture opportunities for new, low-alpha crudes.
 - c. Assessing procurement options based on specifications and blended crude in collaboration with the Directorate of Operations.
6. A total of 27 *strategic initiatives* have been identified, falling into categories such as feedstock procurement optimization, refinery product sales optimization, supply chain and logistics optimization, and drivers/integrators.





ASPEK PEMASARAN

MARKETING ASPECT

7. Dari 27 SI, terdapat 16 SI yang telah berjalan dan memberikan *added value* yaitu Optimasi *Feed CD I* RU IV Cilacap, SHS melalui COSC, *Market Advance Tools Analysis 2024*, Optimasi *Value* Keekonomian dengan Swap Minyak Mentah/Kondensat Impor, Optimasi Pengadaan MM/Kondensat Domestik, Optimasi Pengadaan *Bio-Component* dan Intermedia Feed RU's, Pemanfaatan *Make Up Transport (MUT)* RU II Dumai di Ruas Pipa Duri-Dumai, Diskonto Pembayaran, *Local Currency Settlement ("LCS")*, Optimasi *Lifting* LSCR ex Kilang PPSPDM Migas Cepu, Kerja Sama *Sharing Tunda Tripartit* antara KPI, PTK dan BUP, Optimasi Produksi Solar dan *Bottom Product* RU III Plaju, Peningkatan Penyerapan NBF RU V Balikpapan, Penjualan Ekspor *Profit Sharing* PIMD dan Diversifikasi dan Optimasi Komersialisasi Produk *Petrochemical* yang memberikan *added value* hingga Desember 2024 senilai total USD116.81 Juta USD. Sementara sebanyak 11 SI lainnya telah terlaksana sesuai *milestone* tahun 2024.

7. Of the 27 initiatives, 16 are ongoing and have provided added value, including: Optimization of Feed CD I at RU IV Cilacap, SHS through COSC, Market Advance Tools Analysis 2024, Economic Value Optimization through Crude/Condensate Import Swap, Domestic Crude/Condensate Procurement Optimization, Bio-Component and Intermediate Feed Procurement Optimization for RU's, Utilization of Make-Up Transport (MUT) from RU II Dumai via the Duri-Dumai Pipeline, Payment Discounts, Local Currency Settlement (LCS), LSCR Lifting Optimization from PPSPDM Migas Cepu Refinery, Tripartite Tugboat Sharing between KPI, PTK, and BUP, Solar and Bottom Product Production Optimization at RU III Plaju, NBF Offtake Increase at RU V Balikpapan, Profit-Sharing Export Sales by PIMD, and Petrochemical Product Diversification and Commercialization Optimization. These initiatives generated a total added value of USD116.81 million by December 2024. Meanwhile, 11 other initiatives were completed according to their 2024 milestones.

Realisasi pengadaan Feedstock

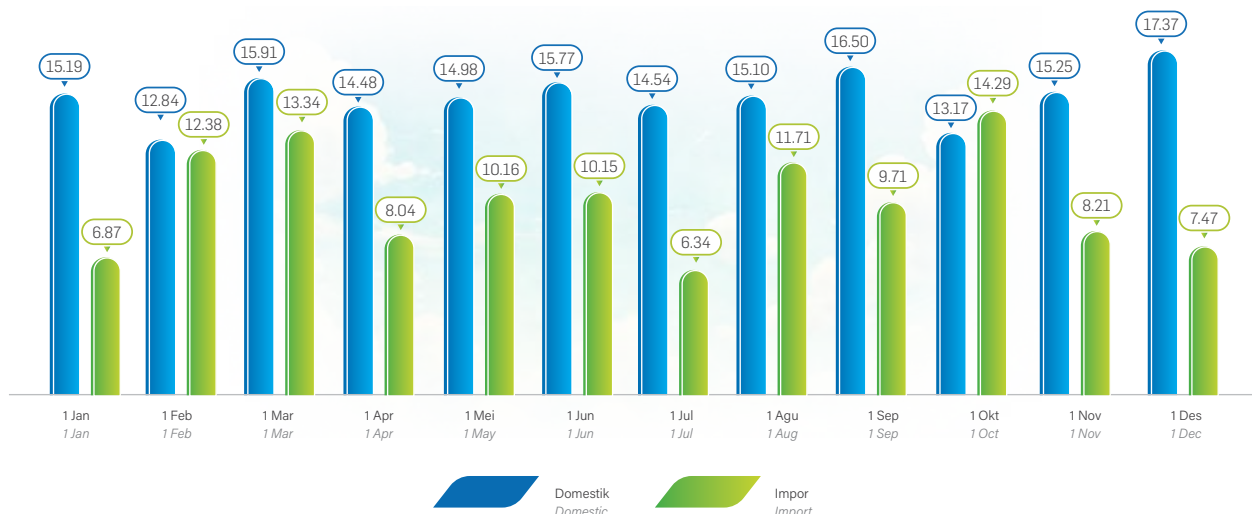
Pada periode tahun 2024, PT Kilang Pertamina Internasional mengadakan *feedstock* (*Crude/Condensate/Gas/Feedstock* lainnya) untuk kebutuhan kilang mencapai senilai 26.2 miliar USD dengan total *feedstock* sebesar 317.3 juta *barrels* yang bersumber dari *supply* domestik maupun impor.

Feedstock Procurement Realization

In 2024, PT Kilang Pertamina Internasional procured USD26.2 billion worth of feedstock (including Crude, Condensate, Gas, and other feedstock types) to meet refinery operational needs. The total volume procured reached 317.3 million barrels, sourced from domestic and international suppliers.

Overview Pemenuhan Feedstock PT KPI

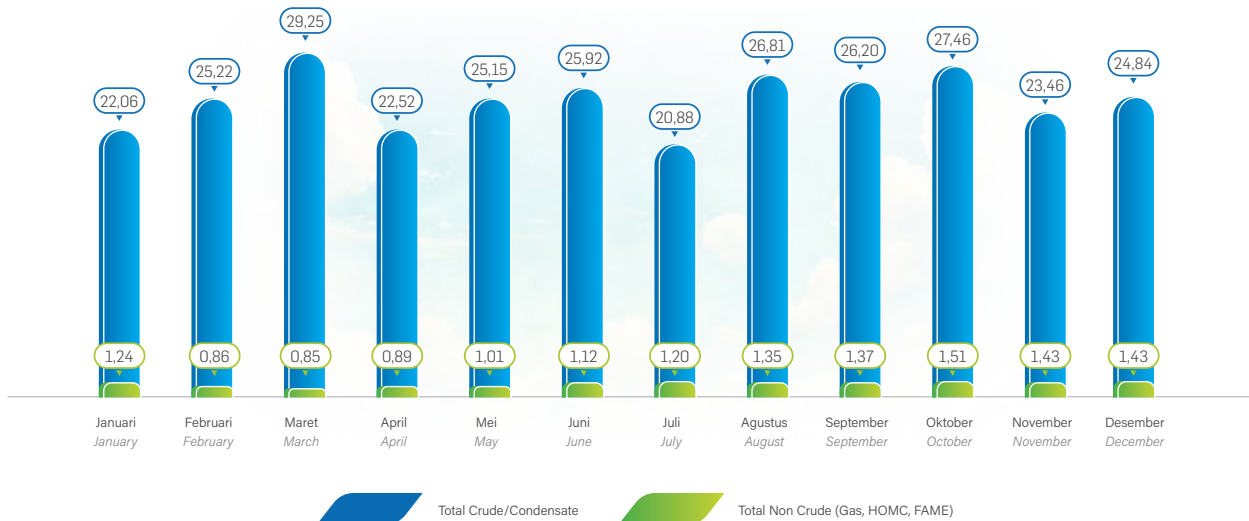
Overview of Feedstock Fulfillment at PT KPI





ASPEK PEMASARAN MARKETING ASPECT

Pengadaan Feedstock Feedstock Procurement



*) dalam Juta bbls

*) in Million bbls

Adapun pemenuhan *crude/condensate* untuk kebutuhan kilang yaitu sebesar 299,77 juta barel dengan sumber supply 60,41% dari *domestic* serta 39,59% dari impor.

The fulfillment of *crude/condensate* supply for refinery needs amounted to 299.77 million barrels, with 60.41% sourced domestically and 39.59% from imports.

Penjualan Produk Kilang Refinery Product Sales

Strategi Penjualan

Selain melakukan penjualan terbesar kepada Pertamina Group khususnya PT Pertamina Patra Niaga beserta anak perusahaan dan afiliasinya, dalam menghadapi tantangan market PT Kilang Pertamina Internasional menjalankan strategi penjualan dengan fokus pada pertumbuhan kinerja yang berkelanjutan dan pengembangan produk-produk *green*, antara lain:

Sales Strategy

In addition to making its largest sales to the Pertamina Group, particularly PT Pertamina Patra Niaga along with its subsidiaries and affiliates, PT Kilang Pertamina Internasional implemented a sales strategy focused on sustainable performance growth and the development of green products in response to market challenges throughout 2024, including:



ASPEK PEMASARAN MARKETING ASPECT

1. Join Marketing Ocean Going PT Kilang Pertamina Internasional dan PT Pertamina Patra Niaga Mengacu kepada PMK No.154/2015, PT KPI dan PT PPN bekerja sama melakukan penjualan bunker ramah lingkungan MFO Low Sulfur untuk market kapal-kapal Ocean Going (kapal yang akan berlayar ke luar negeri). Selama periode tahun 2024 (Januari-Desember) penjualan bunker Ocean Going mencapai volume 638.645 Barrel dan memberikan kontribusi revenue sebesar USD 58,65 juta.
2. Penjualan Solar B0 kepada Izin Niaga Usaha Mengacu kepada Peraturan Menteri ESDM No. 24/2021, PT KPI dalam mengembangkan pangsa pasarnya di domestik melakukan penjualan langsung untuk produk Solar B0 kepada Badan Usaha pemilik Izin Niaga Umum BBM (INU) antara lain PT Elnusa Petrofin, PT Multi Trading Pratama, PT Petro Perkasa Indonesia, PT Sinar Alam Duta Perdana II. Sepanjang tahun 2024 volume penjualan kepada INU sebesar 863.551 Barrel memberikan revenue sebesar USD 85,31 juta. Kenaikan revenue penjualan Solar B0 ke INU di tahun 2024 juga disebabkan karena meningkatnya penjualan baik secara volume maupun alpha.
3. Penjualan ekspor
Penjualan ekspor dilakukan mengacu kepada hasil optimasi hilir dan terbatas pada produk-produk yang tidak dapat diserap oleh market domestik (*excess product*), dengan negara tujuan ekspor antara lain Singapore, Malaysia, India dan Tiongkok.

Total penjualan ekspor periode 2024 sebesar 40,34 juta barel yang didominasi oleh produk *bottom/fuel oil* khususnya LSFO V-1250 sebesar 15,57 juta barel (38,60%) dan MFO LS sebesar 11,13 juta barel (27,58%). Penjualan ekspor di tahun 2024 lebih tinggi dibandingkan dengan total penjualan ekspor periode 2023 sebesar 34,60 juta barel dengan peningkatan sebesar 5,74 juta barel (17%).

1. Join Marketing for Ocean Going between PT Kilang Pertamina Internasional and PT Pertamina Patra Niaga Referring to the Minister of Finance Regulation Number 154 of 2015, PT KPI and PT PPN collaborated in the sale of environmentally friendly bunker fuel, namely MFO Low Sulfur, for the ocean going market (vessels that sail internationally). During the period of January to December 2024, bunker sales for the ocean going segment reached a volume of 638,645 barrels and contributed revenue amounting to USD58.65 million.
2. Sales of Solar B0 to Licensed Fuel Trading Entities Referring to the Regulation of the Minister of Energy and Mineral Resources Number 24 of 2021, PT KPI expanded its domestic market share by directly selling Solar B0 products to Business Entities holding General Fuel Trading Licenses (Izin Niaga Umum or INU), including PT Elnusa Petrofin, PT Multi Trading Pratama, PT Petro Perkasa Indonesia, and PT Sinar Alam Duta Perdana II. Throughout 2024, the total sales volume to INU reached 863,551 barrels, generating revenue of USD85.31 million. The increase in Solar B0 revenue in 2024 was also driven by growth in both sales volume and alpha.
3. Export Sales
Export sales were carried out based on downstream optimization and were limited to products that could not be absorbed by the domestic market (*excess products*), with export destinations including Singapore, Malaysia, India, and China.

The total export sales volume in 2024 reached 40.34 million barrels, dominated by bottom or fuel oil products, specifically LSFO V-1250 at 15.57 million barrels (38.60%) and MFO LS at 11.13 million barrels (27.58%). Export sales in 2024 were higher than the total export sales in 2023, which amounted to 34.60 million barrels, showing an increase of 5.74 million barrels (17%).



ASPEK PEMASARAN MARKETING ASPECT

Beberapa kondisi yang menyebabkan peningkatan ekspor di periode 2024, antara lain optimasi *residue* di RU V Balikpapan dari sebelumnya dilakukan inter kilang sebagai LSWR menjadi ekspor LSFO V-1250 serta pelaksanaan inisiatif RU IV Cilacap yang memberikan penambahan ekspor MFO LS. Penjualan ekspor periode 2024 memberikan *revenue* Perusahaan sebesar USD3.270,59 juta.

Adapun *added value* dalam penjualan ekspor produk kilang selama periode 2024 disumbangkan dari terlaksananya inisiatif penjualan ekspor menggunakan skema *sharing profit* dengan kolaborasi antara KPI dengan PIMD. Skema *profit sharing* dilakukan baik untuk penjualan *swap bunker* maupun *blending project* di mana PIMD mendapatkan *bunker (finish product)* untuk selanjutnya dijual oleh PIMD ke *market*.

Inisiatif penjualan ekspor menggunakan skema sharing profit memberikan tambahan *revenue* sepanjang tahun 2024 sebesar USD1,14 juta.

Several factors contributed to the increase in exports in 2024, including residue optimization at RU V Balikpapan, which previously carried out inter-refinery transfers in the form of LSWR and was shifted to LSFO V-1250 exports, as well as the implementation of initiatives at RU IV Cilacap which added MFO LS export volumes. Export sales during the 2024 period generated company revenue amounting to USD3,270.59 million.

The added value in refinery product export sales during 2024 was contributed by the implementation of export sales initiatives under a profit sharing scheme through collaboration between KPI and PIMD. The profit sharing scheme was applied to both bunker swap sales and blending projects, where PIMD received the finished bunker products for onward sale to the market.

The export sales initiative under the profit sharing scheme contributed additional revenue of USD1.14 million during 2024.

Pangsa Pasar

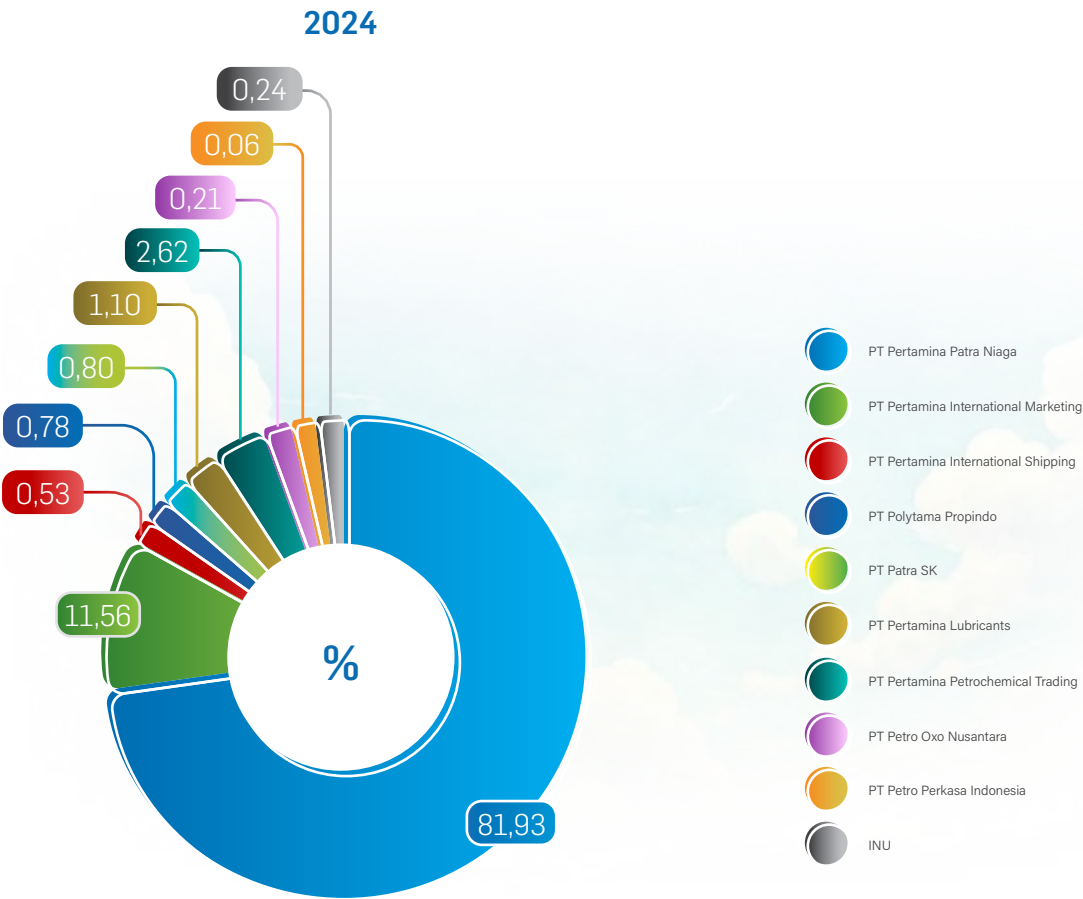
Selama tahun 2024, PT Kilang Pertamina Internasional mencatat *revenue* atas penjualan produk kilang sebesar USD28,37 miliar, dimana penjualan terbesar kepada PT Pertamina Patra Niaga (PPN) sebesar 81,93%.

Market Share

Throughout 2024, PT Kilang Pertamina Internasional recorded revenue from refinery product sales amounting to USD28.37 billion, with the largest portion, 81.93%, sold to PT Pertamina Patra Niaga (PPN).



ASPEK PEMASARAN MARKETING ASPECT



Realisasi Penjualan

Pada periode tahun 2024, PT Kilang Pertamina Internasional melakukan penjualan produk kilang (BBM dan Non BBM) sekitar 304,65 juta barel dengan nilai pendapatan USD28,37 miliar

Sales Realization

In the 2024 period, PT Kilang Pertamina Internasional sold approximately 304.65 million barrels of refinery products (Fuel and Non-Fuel) with a total revenue of USD28.37 billion.

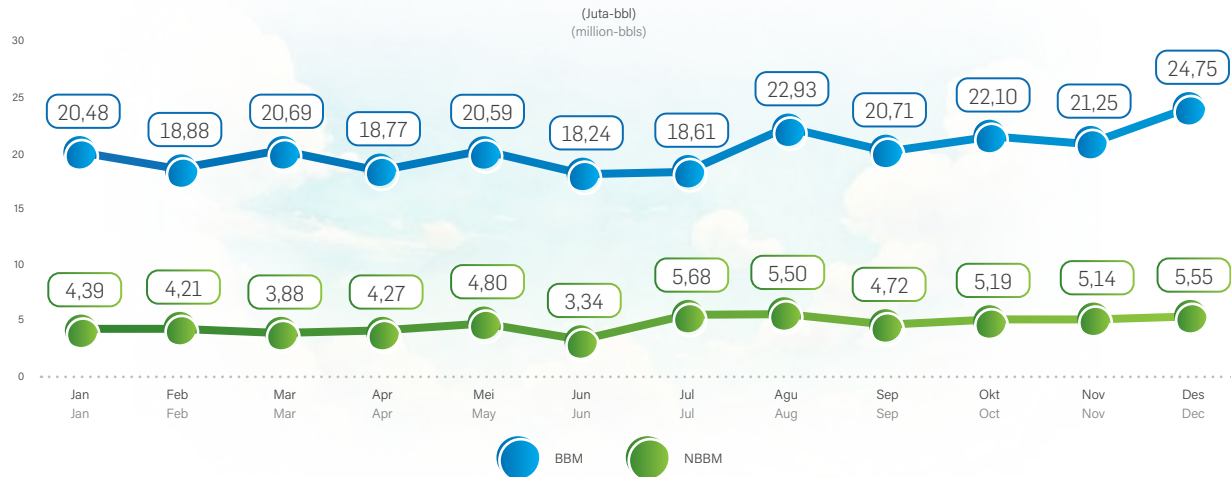
Volume Sales 2024 (dalam Juta Barel/bbl) 2024 Sales Volume (in Million Barrels/bbls)

	Jan Jan	Feb Feb	Mar Mar	Apr Apr	Mei May	Jun Jun	Jul Jul	Agt Aug	Sept Sept	Okt Oct	Nov Nov	Des Dec
BBM Fuel	20,48	18,88	20,69	18,77	20,59	18,24	18,61	22,93	20,71	22,10	21,25	24,76
NBBM Non-fuel	4,39	4,21	3,88	4,27	4,80	3,34	5,68	5,50	4,72	5,19	5,14	5,55



ASPEK PEMASARAN MARKETING ASPECT

Volume Sales Sales Volume



Adapun penjualan ekspor selama tahun 2024 sebesar 40,34 juta barrels atau sekitar 13,24% dari total volume penjualan.

Export sales in 2024 amounted to 40.34 million barrels, representing approximately 13.24% of the total sales volume.



(Juta-bbls) | (Million-bbls)

Produk Product	Jan Jan	Feb Feb	Mar Mar	Apr Apr	Mei May	Jun Jun	Jul Jul	Agt Aug	Sept Sept	Okt Oct	Nov Nov	Des Dec
MFO Low Sulphur 180 CST MFO Low Sulphur 180 CST	1,135	1,134	1,318	0,882	1,071	0,275	0,605	0,798	0,907	0,898	1,080	1,022
Decant Oil Decant Oil	0,608	0,690	0,405	0,408	0,609	0,205	0,477	0,405	0,202	0,413	0,205	0,401
High Viscosity Residue 1 9HVR 1) High Viscosity Residue 1 9HVR 1)	-	-	0,414	0,409	0,209	-	0,201	-	-	-	-	-

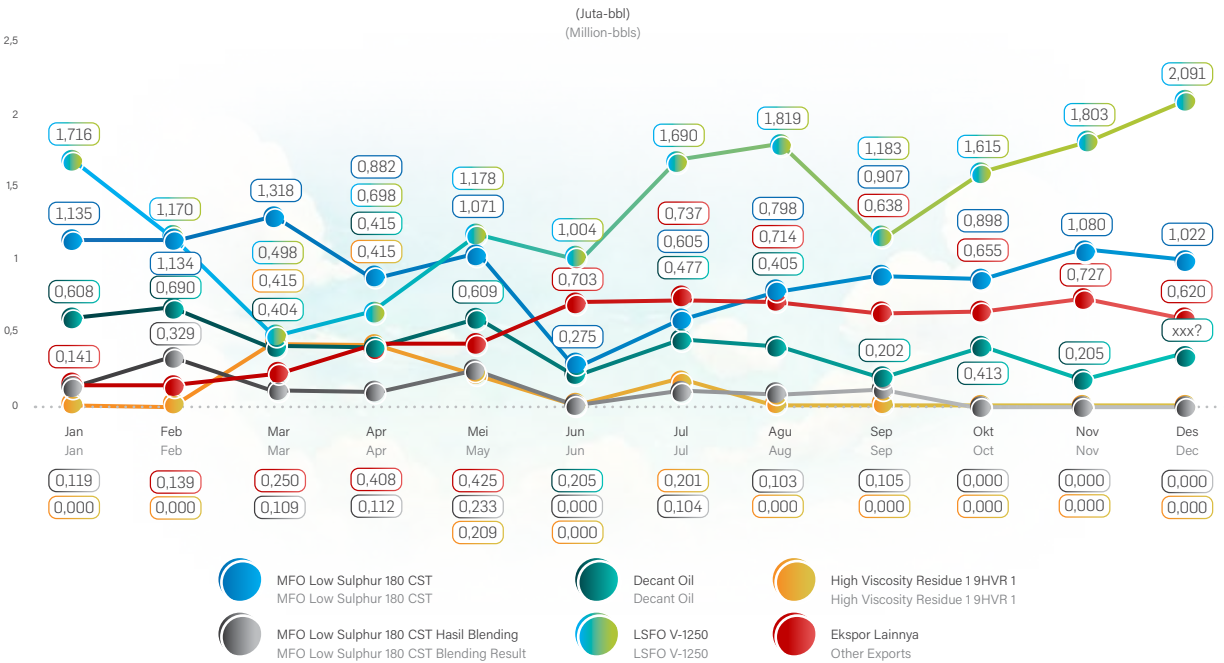


ASPEK PEMASARAN MARKETING ASPECT

(Juta-bbls) | (Million-bbls)

Produk Product	Jan Jan	Feb Feb	Mar Mar	Apr Apr	Mei May	Jun Jun	Jul Jul	Agt Aug	Sept Sept	Okt Oct	Nov Nov	Des Dec
LSFO V-1250 LSFO V-1250	1,716	1,179	0,498	0,698	1,178	1,004	1,690	1,819	1,183	1,615	1,803	2,091
MFO Low Sulphur 180 CST Hasil Blending Low Sulphur 180 CST MFO (Blended Product)	0,119	0,329	0,109	0,112	0,233	-	0,104	0,103	0,105	-	-	-
Ekspor Lainnya Other Exports	0,141	0,139	0,250	0,415	0,425	0,703	0,737	0,714	0,638	0,655	0,727	0,620

Penjualan Ekspor Export Sales





ASPEK PEMASARAN MARKETING ASPECT

Strategi Lain dalam Optimasi Feedstock dan Produk Other Strategies in Feedstock and Product Optimization

Untuk mendukung kinerja perusahaan dalam melakukan proses bisnis dan pencapaian optimasi *cost* dan *added value*, Direktorat Optimasi *Feedstock* & Produk melalui 27 Program *Strategic Initiatives* yang memiliki masing-masing fokus pada pencapaian di beberapa kategori Optimasi Pengadaan *Feedstock*, Optimasi *Supply Chain*, Optimasi Penjualan, dan Integrator strategi yang menghasilkan *added value* bagi perusahaan kurang lebih 116,8 juta USD.

Berikut untuk program *Strategic Initiatives* Tahun 2024 Direktorat Optimasi *Feedstock* & Produk:

To support the Company's performance in business processes and achieving cost optimization and added value, the Directorate of Feedstock & Product Optimization implemented 27 Strategic Initiative Programs, each focusing on key areas such as Feedstock Procurement Optimization, Supply Chain Optimization, Sales Optimization, and Strategic Integration. These initiatives generated an estimated added value of approximately USD116.8 million for the Company.

Below is a summary of the Strategic Initiatives 2024 Program under the Directorate of Feedstock & Product Optimization:

Optimasi Pengadaan <i>Feedstock</i> Feedstock Procurement Optimization Nilai Tambah : Added Value : USD88,85 juta million	Optimasi <i>Feed</i> CD I RU IV Cilacap Optimization of Feed CD I at RU IV Cilacap
	SHS melalui <i>Crude Oil Supply Collaboration</i> SHS through Crude Oil Supply Collaboration
	<i>Market Advanced Tools Analysis</i> 2024 (MATA 2024) Market Advanced Tools Analysis 2024 (MATA 2024)
	Optimasi <i>Value</i> Keekonomian dengan <i>Swap</i> Minyak Mentah/Kondensat Impor Optimization of Economic Value through Crude/Condensate Import Swaps
	Optimasi Pengadaan MM/Kondensat Domestik Optimization of Domestic Crude/Condensate Procurement
	Optimasi Pengadaan <i>Bio-Component</i> dan Intermedia <i>Feed</i> RU's Optimization of Bio-Component and Intermediate Feedstock Procurement for RUs
	Pemanfaatan Gas <i>Make Up</i> RU II Dumai dari pasokan gas WK Bentu Utilization of Make-Up Gas at RU II Dumai from WK Bentu Gas Supply
	Pemanfaatan <i>Make Up Transport</i> (MUT) RU II Dumai di Ruas Pipa Duri Dumai Utilization of Make-Up Transport (MUT) at RU II Dumai via Duri-Dumai Pipeline
	Diskonto pembayaran Payment Discount Scheme
	<i>Local Currency Settlement</i> ("LCS") Local Currency Settlement ("LCS")
Optimasi <i>Supply Chain</i> Supply Chain Optimization Nilai Tambah : Added Value : USD12,91 juta million	Optimasi <i>Lifting</i> LSCR ex Kilang PPSDM Migas Cepu LSCR Lifting Optimization ex PPSDM Migas Cepu Refinery
	Kerja Sama <i>Sharing Tunda</i> Tripartit antara KPI, PTK dan BUP di Tersus/TUKS lingkungan PT KPI Tripartite Tugboat Sharing Collaboration between KPI, PTK, and BUP at Tersus/TUKS within PT KPI Operations
	Pengembangan <i>End to End</i> untuk Data Kepabeanan PIB dan <i>Dashboard</i> PIB/PEB untuk Impor <i>Hydro</i> End-to-End Development for Customs PIB Data and PIB/PEB Dashboard for Hydrocarbon Imports
	Sertifikasi <i>Authorized Economic Operator</i> PT KPI Authorized Economic Operator (AEO) Certification for PT KPI



ASPEK PEMASARAN MARKETING ASPECT

Optimasi Penjualan Sales Optimization Nilai Tambah : Added Value : USD15,05 juta million	Optimasi Produksi Solar dan <i>Bottom Product</i> RU III Plaju Optimization of Gas Oil and Bottom Product Production at RU III Plaju
	Peningkatan Penyerapan NBF Enhanced Absorption of Non-Fuel Bottom (NBF) Products
	<i>Upgrade value bottom ex Kilang</i> (Cilacap & Balikpapan) Value Upgrade of Bottom Products ex-Refinery (Cilacap & Balikpapan)
	Skema Transaksi Pengadaan dan/atau Penjualan untuk Mendukung Perbaikan <i>Cashflow</i> Perusahaan Procurement and/or Sales Transaction Schemes to Support Company Cash Flow Improvement
	<i>Maximize Revenue</i> Penjualan <i>Direct</i> dengan Pengelolaan Kredit melalui CVaR Maximizing Direct Sales Revenue through Credit Risk Management using CVaR Approach
	Penjualan Ekspor <i>Profit Sharing</i> PIMD Export Sales Profit Sharing by PIMD
	Diversifikasi dan Optimasi komersialisasi Produk <i>Petrochemical</i> Diversification and Optimization of Petrochemical Product Commercialization
Driver/Integrator Driver/Integrator	<i>Monitoring</i> dan Penagihan Denda Keterlambatan Pembayaran <i>Customer</i> Ekspor dan Domestik Monitoring and Collection of Late Payment Penalties from Export and Domestic Customers
	Digitalisasi Perhitungan Iuran BPH Migas Digitalization of BPH Migas Fee Calculation
	PT KPI <i>One Stop Solution Portal</i> PT KPI One-Stop Solution Portal
	<i>Dashboard</i> MMKBN <i>In Kind</i> MMKBN In-Kind Dashboard
	Segregasi TKO Kontrak <i>Cash</i> Segregation of TKO in Cash Contracts
	<i>Upskilling</i> Pekerja di lingkungan Dit. FPO Upskilling of Employees within the Directorate of Feedstock & Product Optimization

Pencapaian Achievement

Selama tahun 2024, terdapat beberapa pencapaian oleh Direktorat Optimasi *Feedstock* & Produk, antara lain:

In 2024, several achievements were recorded by the Directorate of Feedstock & Product Optimization, including:

No.	Pencapaian Achievement	Keterangan Description	Tanggal Date
1	<i>Authorized Economic Operator</i> (AEO)	Sertifikasi AEO didapat oleh PT KPI sebagai importir, eksportir, dan manufaktur dalam menunjang kegiatan operasional keabeanan importasi dan eksportasi perusahaan PT KPI obtained AEO certification as an importer, exporter, and manufacturer to support the Company's customs operations related to import and export activities.	3 Juni 2024 June 3, 2024
2	<i>Platinum Award KIDE</i> 2024 Taiwan	Penghargaan Platinum Award atas inovasi MATA (<i>Market Advanced Tools for Analytics</i>) Platinum Award for the MATA (Market Advanced Tools for Analytics) innovation	7 Desember 2024 December 7, 2024
3	Dharma Karya Muda	Penghargaan Dharma Karya Muda atas inovasi MATA (<i>Market Advanced Tools for Analytics</i>) Dharma Karya Muda Award for the MATA (Market Advanced Tools for Analytics) innovation	10 Oktober 2024 October 10, 2024



ASPEK PEMASARAN MARKETING ASPECT

Program Pengembangan Komunitas Community Development Program

FPO Share & Care: Penyediaan Sumur Air Bersih

FPO Share & Care kembali melaksanakan aksi sosialnya melalui penyediaan sumur air bersih bagi 187 kepala keluarga warga Kelurahan Muntuk, Dlingo, Bantul, Daerah Istimewa Yogyakarta.

Kesulitan air bersih yang dialami warga berlangsung pasca gempa di Yogya tahun 2006 dan kemarau panjang tahun 2023 yang menyebabkan warga harus membeli air bersih dengan harga Rp300.000, untuk memenuhi kebutuhan rumah tangga sehari-hari. Pengeboran sumur sendiri dimulai awal November 2023 dengan kedalaman sumur bor akhir sejauh 64 meter dan diperoleh air dengan debit yang cukup besar.

Sebelumnya, sejak pertengahan Mei 2022 lalu perwira OFP yang tergabung dalam FPO Share & Care juga telah merealisasikan bantuan kemanusiaan kepada sejumlah yayasan dan masyarakat yang membutuhkan.

Keseluruhan kegiatan tersebut memiliki keterkaitan yang kuat dengan konsep ESG (*Environmental, Social, and Governance*) dan juga *Sustainable Development Goals* (SDGs) yang sejalan dengan ritme perusahaan. Keterkaitan ini menunjukkan komitmen yang kuat dari perwira OFP dalam memperhatikan aspek lingkungan, sosial, dan pembangunan berkelanjutan dalam setiap kegiatan yang dilaksanakan.

Kegiatan ini merupakan komitmen dari perwira Direktorat Optimasi & Feedstock Product (OFP) untuk memberikan dukungan kepada masyarakat pedesaan yang membutuhkan. Kami berharap bantuan ini dapat memberikan solusi yang berkelanjutan sekaligus meningkatkan kualitas hidup warga Kelurahan Muntuk secara keseluruhan.

FPO Share & Care: Provision of Clean Water Wells

FPO Share & Care once again carried out its social initiative by providing clean water wells for 187 households in Muntuk Village, Dlingo, Bantul, Special Region of Yogyakarta.

The local community has been facing difficulties in accessing clean water since the Yogyakarta earthquake in 2006, which was exacerbated by the prolonged drought in 2023. Residents were forced to purchase clean water at a cost of IDR300,000 to meet their daily household needs. The well drilling commenced in early November 2023, reaching a depth of 64 meters and yielding a significant water flow.

Previously, since mid-May 2022, OFP officers involved in the FPO Share & Care initiative have also delivered humanitarian aid to various foundations and communities in need.

These efforts are closely aligned with ESG (Environmental, Social, and Governance) principles and the Sustainable Development Goals (SDGs), reflecting the company's commitment to sustainable practices. This alignment demonstrates the dedication of OFP personnel to environmental responsibility, social care, and long-term community development in every initiative they undertake.

This program highlights the commitment of officers under the Directorate of Feedstock & Product Optimization (OFP) to support rural communities in need. It is hoped that this initiative will provide a sustainable solution and improve the overall quality of life for the residents of Muntuk Village.



KEBIJAKAN DIVIDEN DAN PEMBAGIANNYA

DIVIDEND POLICY AND DISTRIBUTION



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Kebijakan Dasar tentang Pembagian Dividen

Fundamental Policy on Dividend Distribution

Berdasarkan Undang-Undang No. 40 Tahun 2007 tentang Perseroan Terbatas, pembagian dividen dilakukan berdasarkan keputusan Rapat Umum Pemegang Saham. Sebelum berakhirnya tahun keuangan, dividen interim dapat dibagikan sepanjang diperbolehkan oleh Anggaran Dasar Perusahaan dan pembagian dividen interim tidak menyebabkan Aset Bersih Perusahaan kurang dari modal ditempatkan dan disetor penuh serta cadangan wajib Perusahaan. Pembagian dividen interim ditetapkan oleh Direksi setelah disetujui Dewan Komisaris.

Under Law Number 40 of 2007 on Limited Liability Companies, dividends are distributed based on the resolution of the General Meeting of Shareholders (GMS). Before the end of the financial year, interim dividends may be distributed as long as the Company's Articles of Association permit it, and such distribution does not cause the Company's net assets to fall below the total issued and paid-up capital plus the mandatory reserves. The Board of Directors shall determine the distribution of interim dividends upon approval of the Board of Commissioners.



KEBIJAKAN DIVIDEN DAN PEMBAGIANNYA

DIVIDEND POLICY AND DISTRIBUTION

Pembagian Dividen yang Dilakukan di Tahun 2024 dan Kronologis Pembagian Dividen

Dividend Distribution in 2024 and Dividend Distribution Timeline

Berdasarkan keputusan RUPS Tahunan tahun buku 2023 yang diselenggarakan pada tanggal 12 Juni 2024, terkait penggunaan laba tahun 2023, para pemegang saham mengambil keputusan sebagai berikut:

1. Menetapkan penggunaan laba bersih diatribusikan ke pemilik entitas induk Tahun Buku 2023 sebesar USD206.572.514, sebagai berikut:
 - a. Sebesar USD59.905.130, dibagikan sebagai dividen kepada Pemegang Saham dibayarkan secara tunai dan tidak diperkenankan untuk dilakukan *offsetting*.

Based on the resolution of the Annual General Meeting of Shareholders (AGMS) for the 2023 fiscal year, held on June 12, 2024, regarding the appropriation of the 2023 net profit, the shareholders agreed on the following decisions:

1. To allocate the net profit attributable to owners of the parent entity for fiscal year 2023 amounting to USD206,572,514 as follows:
 - a. USD59,905,130 will be distributed as dividends to shareholders, payable in cash and not subject to offsetting.

Tahun Pembagian Year of Distribution	Tahun Hasil Usaha Fiscal Year of Earnings	Tanggal Pengumuman Announcement Date	Tanggal Pembayaran Payment Date
2024	2023	12 Juni 2024 June 12, 2024	20 September 2024 September 20, 2024
2023	2022	9 Juni 2023 June 9, 2023	8 Agustus 2023 August 8, 2023
2022	2021	9 Juni 2022 June 9, 2022	



KEBIJAKAN DIVIDEN DAN PEMBAGIANNYA

DIVIDEND POLICY AND DISTRIBUTION

- b. Sebesar USD146.667.384, digunakan sebagai saldo laba ditahan yang dapat digunakan untuk pemenuhan cadangan wajib ataupun untuk kegiatan pengembangan dan operasional bisnis lainnya.
2. Jadwal Pembayaran dividen dari Perusahaan selambat-lambatnya pada 31 Desember 2024 dan dapat dibayarkan dalam mata uang Dolar Amerika Serikat (USD) dan/atau Rupiah (Jisdor H-1). Keterlambatan pembayaran dividen setelah tanggal jatuh tempo akan dikenakan denda sebesar 2% dari total dividen setiap bulannya.
3. Memberikan otorisasi kepada Direktorat Keuangan Pertamina untuk mengatur mekanisme pembayaran dividen yang optimal bagi pemegang saham Perusahaan.
- b. USD146,667,384 will be retained as retained earnings, which may be used to fulfill statutory reserves and/or support other business development and operational activities.
2. The dividend payment schedule shall be no later than December 31, 2024, and payments may be made in US Dollars (USD) and/or Indonesian Rupiah based on the Bank Indonesia JISDOR rate (H-1). Any delay in dividend payment beyond the due date will incur a penalty of 2% per month on the total unpaid dividend amount.
3. The shareholders authorized the Finance Directorate of Pertamina to arrange the most optimal dividend payment mechanism for the Company's shareholders.

Kronologis pembagian dividen PT KPI pada 3 tahun buku terakhir adalah sebagai berikut.

The chronology of PT KPI's dividend distribution over the past three fiscal years is as follows:

Laba Bersih sebagai Dasar Pembagian Dividen (USD-ribu) Net Profit as Dividend Basis (USDthousand)	Dividen Kas yang Dibagikan (USD-ribu) Cash Dividend Distributed (USDthousand)	Dividen per Lembar Saham (USD/ saham) Dividend per Share (USD/ share)	Rasio Pembagian Dividen Dividend Payout Ratio (%)
206.572	146.667	0,88	71,00
348.926	100.000	0,77	28,66
Pemegang saham memutuskan Perusahaan tidak membagikan dividen The shareholders resolved that the Company would not distribute dividends			



INFORMASI TENTANG PENGGUNAAN DANA HASIL PENAWARAN UMUM

INFORMATION ON THE USE OF PROCEEDS FROM THE PUBLIC OFFERING



Tahun 2024, PT KPI tidak melakukan penawaran umum, sehingga tidak terdapat informasi mengenai realisasi penggunaan dana hasil penawaran umum yang dapat disampaikan pada laporan ini.

In 2024, PT KPI did not conduct any public offering; therefore, there is no information regarding the realization of the use of proceeds from a public offering to be disclosed in this report.



INFORMASI MATERIAL MENGENAI INVESTASI, EKSPANSI, DIVESTASI, PENGGABUNGAN USAHA, AKUISISI, DAN/ATAU RESTRUKTURISASI UTANG/MODAL

MATERIAL INFORMATION ON INVESTMENT, EXPANSION, DIVESTMENT, BUSINESS MERGER, ACQUISITION, AND/OR DEBT OR CAPITAL RESTRUCTURING

Informasi Material Mengenai Investasi

Material Information on Investments

Hingga bulan Desember 2024, entitas anak yang dimiliki oleh Perusahaan adalah PT Kilang Pertamina Balikpapan (KPB) dan entitas asosiasi adalah PT Pertamina Rosneft Pengolahan & Petrokimia (PRPP) yang merupakan ventura bersama antara Perusahaan dengan Rosneft Singapore Pte. Ltd.

As of December 2024, the Company's subsidiary is PT Kilang Pertamina Balikpapan (KPB), and its associate entity is PT Pertamina Rosneft Pengolahan & Petrokimia (PRPP), a joint venture between the Company and Rosneft Singapore Pte. Ltd.

Pada tahun 2024, Perusahaan telah melakukan penyertaan modal kepada PT KPB sebesar USD254 juta. Penyertaan Modal kepada KPB untuk pelaksanaan proyek RDMP RU V Balikpapan dan guna memenuhi *gearing ratio* yang dipersyaratkan di dalam *Facility Agreement project financing* RDMP Balikpapan.

In 2024, the Company injected capital into PT KPB amounting to USD254 million. The capital injection to KPB was designated for the execution of the RDMP RU V Balikpapan project and to meet the required gearing ratio stipulated in the Facility Agreement of the RDMP Balikpapan project financing.

Sedangkan untuk PRPP, Perusahaan telah melakukan penyertaan modal di tahun 2024 sebesar USD5,5 juta. Penyertaan Modal kepada PRPP untuk pelaksanaan fase *development* proyek NGRR Tuban oleh PRPP.

For PRPP, the Company injected capital in 2024 amounting to USD5.5 million. This capital contribution was made to support the development phase of the NGRR Tuban project managed by PRPP.

Informasi Material Mengenai Akuisisi

Material Information on Acquisitions

Perusahaan tidak melakukan transaksi akuisisi pada tahun 2024. Namun demikian, di tahun 2024 Perusahaan sedang melakukan proses pembelian sebagian saham di PT Patra SK, di mana Perjanjian Pembelian Saham Bersyarat (*Conditional Share Purchase Agreement*) telah ditandatangani pada 5 September 2024.

The Company did not carry out any acquisition transactions in 2024. However, in 2024 the Company initiated a process to acquire a portion of shares in PT Patra SK, marked by the signing of a Conditional Share Purchase Agreement on September 5, 2024.



INFORMASI MATERIAL MENGENAI INVESTASI, EKSPANSI, DIVESTASI, PENGGABUNGAN USAHA, AKUISISI, DAN/ATAU RESTRUKTURISASI UTANG/MODAL

MATERIAL INFORMATION ON INVESTMENT, EXPANSION, DIVESTMENT, BUSINESS MERGER, ACQUISITION, AND/OR DEBT OR CAPITAL RESTRUCTURING

Informasi Material Mengenai Ekspansi, Divestasi, Penggabungan Usaha dan Restrukturisasi Utang/Modal

Material Information on Expansion, Divestment, Business Merger, and Debt/Capital Restructuring

Sepanjang tahun 2024, Perusahaan tidak melaksanakan aksi korporasi terkait ekspansi, divestasi, penggabungan usaha, maupun restrukturisasi utang atau modal.

Throughout 2024, the Company did not undertake any corporate actions related to expansion, divestment, business merger, or debt or capital restructuring.





INFORMASI TRANSAKSI MATERIAL YANG MENGANDUNG BENTURAN KEPENTINGAN DAN/ ATAU TRANSAKSI DENGAN PIHAK AFILIASI/ PIHAK BERELASI

MATERIAL TRANSACTIONS INVOLVING CONFLICTS OF INTEREST AND/
OR TRANSACTIONS WITH AFFILIATED/RELATED PARTIES



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Pada tahun 2024, Perusahaan tidak memiliki transaksi material yang mengandung benturan kepentingan. Namun, Perusahaan melakukan transaksi dengan pihak-pihak berelasi sebagaimana didefinisikan dalam PSAK No. 7, "Pengungkapan Pihak Berelasi". Informasi mengenai transaksi berelasi diuraikan pada Catatan atas Laporan Keuangan Konsolidasian No. 33g yang menjadi bagian dari buku Laporan Tahunan ini.

In 2024, the Company did not engage in material transactions involving conflicts of interest. However, the Company conducted transactions with related parties as defined under PSAK Number 7: "Related Party Disclosures." Information regarding these related party transactions is disclosed in Note 33g of the Consolidated Financial Statements, which forms an integral part of this Annual Report.



PERUBAHAN PERATURAN PERUNDANG-UNDANGAN YANG BERPENGARUH SIGNIFIKAN TERHADAP PERUSAHAAN

CHANGES IN LEGISLATION SIGNIFICANTLY IMPACTING THE COMPANY

Undang-Undang Nomor 3 Tahun 2024

Law Number 3 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Mengatur bahwa desa yang berada di kawasan suaka alam, pelestarian alam, hutan produksi, dan kebun produksi berhak mendapatkan dana konservasi dan/atau dana rehabilitasi.
Regulates that villages located within nature reserves, conservation areas, production forests, and production plantations are entitled to conservation and/or rehabilitation funds.

Dampak Terhadap Perusahaan Impact on the Company

Perusahaan yang beroperasi di/atau sekitar kawasan desa harus menyesuaikan program tanggung jawab sosial dan lingkungan (CSR) mereka sesuai dengan ketentuan. Termasuk komitmen pelaksanaan CSR oleh Kilang Pertamina Internasional di wilayah operasionalnya.
Companies operating in or around such village areas must align their Corporate Social and Environmental Responsibility (CSR) programs accordingly. This includes KPI's commitment to CSR implementation within its operational regions.

Peraturan Pemerintah (PP) No. 25 Tahun 2024

Government Regulation (PP) Number 25 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Mengatur perpanjangan izin operasi produksi dan pengolahan migas dengan syarat tertentu, seperti kepemilikan saham mayoritas oleh peserta Indonesia dan komitmen investasi baru.
Regulates the extension of production and processing permits in the oil and gas sector under specific conditions, such as majority ownership by Indonesian participants and new investment commitments.

Dampak Terhadap Perusahaan Impact on the Company

Regulasi ini dapat memengaruhi strategi investasi dan kepemilikan KPI dalam proyek-proyek kilang.
This regulation may affect KPI's investment strategy and ownership structure in refinery projects.

Peraturan Presiden (PERPRES) No. 14 Tahun 2024

Presidential Regulation (Perpres) Number 14 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Mengatur penyelenggaraan kegiatan penangkapan dan penyimpanan karbon (CCS). Ditjen Migas sedang menyusun aturan turunan untuk memberikan kepastian hukum dalam pelaksanaan CCS, yang relevan bagi KPI dalam pengelolaan emisi karbon dari operasional kilang.
Regulates the implementation of Carbon Capture and Storage (CCS) activities. The Directorate General of Oil and Gas is preparing derivative regulations to provide legal certainty for CCS implementation, relevant for KPI's carbon emission management in refinery operations.

Dampak Terhadap Perusahaan Impact on the Company

Menjadi salah satu rujukan regulasi KPI dalam menjalankan program dekarbonisasi sesuai dengan komitmen penerapan *Environmental, Social & Governance* (ESG).
Serves as a regulatory reference for KPI's decarbonization initiatives aligned with ESG commitments.

Peraturan Presiden (PERPRES) No. 96 Tahun 2024

Presidential Regulation (Perpres) Number 96 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Menetapkan kebijakan Cadangan Penyangga Energi (CPE) untuk menjamin ketersediaan energi nasional. KPI sebagai pengelola kilang berperan penting dalam implementasi kebijakan ini.
Establishes the National Energy Buffer Stock (CPE) policy to ensure national energy availability. KPI plays a crucial role in implementing this policy.

Dampak Terhadap Perusahaan Impact on the Company

Kebijakan ini memposisikan KPI untuk terus memastikan bahwa produksi dan rantai *supply* dari produksi BBM dan gas terus terjaga untuk pemenuhan kedaulatan energi nasional Indonesia.
Positions KPI to continuously ensure the production and supply chain of fuel and gas remains secure to support Indonesia's energy sovereignty.



PERUBAHAN PERATURAN PERUNDANG-UNDANGAN YANG BERPENGARUH SIGNIFIKAN TERHADAP PERUSAHAAN CHANGES IN LEGISLATION SIGNIFICANTLY IMPACTING THE COMPANY

Peraturan Presiden (PERPRES) Nomor 183 Tahun 2024 Presidential Regulation (Perpres) Number 183 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Mengatur pembentukan Badan Pengendalian Lingkungan Hidup (BPLH) yang bertugas melaksanakan tugas pemerintahan di bidang pengendalian lingkungan hidup. BPLH memiliki fungsi perumusan dan penetapan kebijakan teknis di bidang penataan lingkungan hidup, pengendalian pencemaran dan kerusakan lingkungan, pengelolaan sampah dan limbah B3, serta pengendalian perubahan iklim. Merupakan salah satu regulator utama yang peraturannya perlu diperhatikan Perusahaan secara seksama.

Establishes the Environmental Control Agency (BPLH) responsible for environmental governance. BPLH's role includes formulating technical policies on environmental planning, pollution and damage control, waste and hazardous waste (B3) management, and climate change mitigation.

Dampak Terhadap Perusahaan Impact on the Company

Menjadi salah satu Pemangku Kepentingan Utama yang perlu untuk di kelola secara berkesinambungan sebagai upaya menjaga kepatuhan terhadap tata kelola lingkungan yang dijalankan oleh Kilang Pertamina Internasional.

Identified as a key stakeholder that KPI must manage continuously to maintain compliance with environmental governance standards.

Peraturan Menteri (PERMEN) Keuangan No. 68 Tahun 2024 Minister of Finance Regulation (Permen) Number 68 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Mengatur dukungan Pemerintah untuk pembiayaan infrastruktur melalui skema Kerja Sama Pemerintah dan Badan Usaha (KPBU) dan/atau skema pembiayaan lainnya.

Regulates government support for infrastructure financing through Public-Private Partnership (PPP) schemes and/or other financing mechanisms.

Dampak Terhadap Perusahaan Impact on the Company

Membuka potensi kajian kerja sama dengan skema penyertaan modal negara maupun skema pembiayaan lainnya.

Opens potential for exploring cooperation using state capital injection or other financing schemes.

Peraturan Menteri (PERMEN) Perdagangan Nomor 8 Tahun 2024 Minister of Trade Regulation (Permen) Number 8 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Menciptakan relaksasi kebijakan impor dengan menghapus sebagian besar persyaratan pertimbangan teknis (Pertek) untuk produk petrokimia dan tekstil.

Introduces import policy relaxation by removing most technical consideration requirements (Pertek) for petrochemical and textile products.

Dampak Terhadap Perusahaan Impact on the Company

Meningkatnya volume impor produk petrokimia dari luar negeri, khususnya dari Tiongkok, yang menyebabkan persaingan ketat dengan produk lokal. Di mana Perusahaan harus meninjau strategi bisnis, efisiensi operasional dan diversifikasi produk untuk tetap kompetitif.

May increase imports of petrochemical products, especially from China, creating tight competition with local products. KPI must review business strategies, operational efficiency, and product diversification to remain competitive.

Peraturan Menteri (PERMEN) Lingkungan Hidup dan Kehutanan Nomor 9 Tahun 2024 Minister of Environment and Forestry Regulation (Permen) Number 9 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Peraturan ini menetapkan tata cara pengelolaan sampah yang mengandung bahan berbahaya dan beracun (B3) serta limbah B3. Peraturan ini mengatur kewajiban pelaku usaha dalam pengelolaan limbah B3, termasuk penyediaan fasilitas pengumpulan dan pengolahan limbah, serta pencatatan dan pelaporan kegiatan pengelolaan limbah.

Regulates the management of hazardous and toxic waste (B3), including obligations for businesses to provide waste collection and processing facilities, and to maintain records and reporting.

Dampak Terhadap Perusahaan Impact on the Company

Rujukan kebijakan atas pengolahan limbah B3 untuk industri ekstraktif yang dijalankan oleh Kilang Pertamina Internasional yang memiliki operasi di 6 (enam) titik di Indonesia serta aktif dalam proses produksi produk-produk turunan minyak bumi. Serta merupakan bentuk kepatuhan untuk pencapaian target PROPER.

Serves as a policy reference for KPI's B3 waste management practices at its six operating sites in Indonesia, supporting compliance with PROPER targets.



PERUBAHAN PERATURAN PERUNDANG-UNDANGAN YANG BERPENGARUH SIGNIFIKAN TERHADAP PERUSAHAAN

CHANGES IN LEGISLATION SIGNIFICANTLY IMPACTING THE COMPANY

Peraturan Menteri (PERMEN) Lingkungan Hidup dan Kehutanan Nomor 11 Tahun 2024 Minister of Environment and Forestry Regulation (Permen) Number 11 of 2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Peraturan ini menetapkan penerapan Kerangka Kualifikasi Nasional Indonesia (KKNI) di bidang pengelolaan limbah B3. Peraturan ini bertujuan untuk meningkatkan kompetensi sumber daya manusia dalam pengelolaan limbah B3 melalui pelatihan dan sertifikasi sesuai dengan standar nasional.

Implements the Indonesian National Qualification Framework (KKNI) in B3 waste management to enhance human resource competency through training and certification.

Dampak Terhadap Perusahaan Impact on the Company

Mendorong pemenuhan kompetensi SDM yang mumpuni dalam mendukung sumber daya internal yang memiliki pengetahuan dan kapasitas dalam proses pengolahan limbah B3.

Encourages KPI to develop competent internal resources knowledgeable in B3 waste processing.

Keputusan Menteri ESDM No. 341.K/EK.01/MEM.E/ 2024 Ministerial Decree of Energy and Mineral Resources (ESDM) No. 341.K/EK.01/MEM.E/2024

Penjelasan atas Peraturan dan/atau Perundang-undangan yang Diberlakukan Regulatory Overview

Menetapkan implementasi mandatori B40, yaitu campuran 40% biodiesel dalam solar, mulai 1 Januari 2025.

Mandates B40 implementation (40% biodiesel blend) starting January 1, 2025.

Dampak Terhadap Perusahaan Impact on the Company

KPI telah menyatakan kesiapan untuk memproduksi B40, yang sejalan dengan upaya dekarbonisasi dan target *Net Zero Emission* 2060.

KPI has declared its readiness to produce B40, aligning with decarbonization efforts and the 2060 Net Zero Emission target.





PERUBAHAN KEBIJAKAN AKUNTANSI DAN DAMPAKNYA TERHADAP PERUSAHAAN

CHANGES IN ACCOUNTING POLICIES AND THEIR IMPACT ON THE COMPANY

Nomenklatur Standar Akuntansi Keuangan Nomenclature of Financial Accounting Standards	
Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan Explanation of Changes in Accounting Policies Implemented	Standar ini mengatur penomoran baru untuk standar akuntansi keuangan yang berlaku di Indonesia yang diterbitkan oleh DSAK IAI. : This standard establishes a new numbering system for financial accounting standards applicable in Indonesia, as issued by the Indonesian Financial Accounting Standards Board (DSAK IAI).
Dampak Terhadap Perusahaan Impact on the Company	Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup. : The amendments are not expected to have an impact on the Group's consolidated financial statements.
Amendemen PSAK 201: Liabilitas Jangka Panjang dengan Kovenan Amendment to SFAS 201: Long-Term Liabilities with Covenants	
Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan Explanation of Changes in Accounting Policies Implemented	Amendemen tentang liabilitas jangka panjang dengan kovenan. Amendemen ini menentukan persyaratan untuk mengklasifikasikan suatu liabilitas sebagai jangka pendek atau jangka panjang dan menjelaskan: • hal yang dimaksud sebagai hak untuk menangguhkan pelunasan, • hak untuk menangguhkan pelunasan harus ada pada akhir periode pelaporan, • klasifikasi tersebut tidak dipengaruhi oleh kemungkinan entitas akan menggunakan haknya untuk menangguhkan liabilitas, dan hanya jika derivatif melekat pada liabilitas konversi tersebut adalah suatu instrumen ekuitas, maka syarat dan ketentuan dari suatu liabilitas konversi tidak akan berdampak pada klasifikasinya. Selain itu, persyaratan telah diperkenalkan untuk mewajibkan pengungkapan ketika suatu kewajiban timbul dari pinjaman perjanjian diklasifikasikan sebagai tidak lancar dan hak entitas untuk menunda penyelesaian bergantung pada kepatuhan terhadap persyaratan di masa depan dalam waktu dua belas bulan. Amendment on Long-term Liabilities with Covenants. This amendment sets out the requirements for classifying a liability as current or non-current and clarifies the following: • What constitutes a right to defer settlement; • That the right to defer settlement must exist at the end of the reporting period; • That the classification is not affected by the likelihood that the entity will exercise its right to defer the liability and The terms and conditions of a convertible liability do not affect its classification unless the embedded derivative is an equity instrument. In addition, new requirements have been introduced mandating disclosures when a liability arising from a loan agreement is classified as non-current, and the entity's right to defer settlement is subject to compliance with future covenants within the next twelve months.
Dampak Terhadap Perusahaan Impact on the Company	Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup. : The amendments are not expected to have an impact on the Group's consolidated financial statements.



PERUBAHAN KEBIJAKAN AKUNTANSI DAN DAMPAKNYA TERHADAP PERUSAHAAN

CHANGES IN ACCOUNTING POLICIES AND THEIR IMPACT ON THE COMPANY

Amendemen PSAK 116: Liabilitas Sewa dalam Jual Beli dan Sewa-balik

Amendment to SFAS 116: Lease Liabilities in Sale and Leaseback Transactions

Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan

Explanation of Changes in Accounting Policies Implemented

Amendemen PSAK 116 Liabilitas Sewa dalam Jual Beli dan Sewa-balik menetapkan persyaratan yang digunakan penjual-penyewa dalam mengukur kewajiban sewa yang timbul dalam transaksi jual beli dan sewa-balik, untuk memastikan penjual-penyewa tidak mengakui jumlah setiap keuntungan atau kerugian yang terkait dengan hak-guna yang dipertahankan.

Amendment to SFAS 116: Lease Liabilities in Sale and Leaseback Transactions sets out the requirements for a seller-lessee in measuring lease liabilities arising from a sale and leaseback transaction, to ensure that the seller-lessee does not recognize the entire amount of any gain or loss relating to the portion of the right-of-use asset retained.

Dampak Terhadap Perusahaan

Impact on the Company

Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.

Amendemen PSAK 207 dan PSAK 107: Pengaturan Pembiayaan Pemasok

Amendments to SFAS 207 and PSAK 107: Supplier Finance Arrangements

Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan

Explanation of Changes in Accounting Policies Implemented

Pengaturan Pembiayaan Pemasok.

Amendemen PSAK 207 dan PSAK 107 mengklarifikasi karakteristik pengaturan pembiayaan pemasok dan mensyaratkan pengungkapan tambahan atas pengaturan pembiayaan pemasok tersebut. Persyaratan pengungkapan dalam amendemen ini dimaksudkan untuk membantu pengguna laporan keuangan dalam memahami dampak pengaturan pembiayaan pemasok terhadap liabilitas, arus kas, dan eksposur terhadap risiko likuiditas suatu entitas.

Supplier Finance Arrangements

The amendments to PSAK 207 (Statement of Cash Flows) and PSAK 107 (Financial Instruments: Disclosures) clarify the characteristics of supplier finance arrangements and require additional disclosures related to such arrangements. The disclosure requirements under these amendments are intended to help financial statement users better understand supplier finance arrangements' impact on an entity's liabilities, cash flows, and exposure to liquidity risk.

Dampak Terhadap Perusahaan

Impact on the Company

Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.

Amendemen PSAK 221: Kekurangan Ketertukaran

Amendment to SFAS 221: Lack of Interchangeability

Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan

Explanation of Changes in Accounting Policies Implemented

Amendemen tersebut mengharuskan pengungkapan informasi yang memungkinkan pengguna laporan keuangan memahami dampak mata uang yang tidak dapat dipertukarkan dengan mata uang lain yang memengaruhi, atau diperkirakan akan memengaruhi, kinerja keuangan, posisi keuangan, dan arus kas entitas. Amendemen berlaku untuk periode pelaporan tahunan yang dimulai pada atau setelah 1 Januari 2025. Penerapan dini diperkenankan di mana entitas diharuskan mengungkapkan fakta tersebut.

The amendments require disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The amendments apply for annual reporting periods beginning on or after January 1, 2025. Earlier application is permitted which an entity is required to disclose that fact.

Dampak Terhadap Perusahaan

Impact on the Company

Grup saat ini sedang menilai dampak dari amendemen tersebut terhadap pelaporan keuangan Grup.

The Group is currently assessing the impact of the amendment on the Group's financial reporting.





PERUBAHAN KEBIJAKAN AKUNTANSI DAN DAMPAKNYA TERHADAP PERUSAHAAN

CHANGES IN ACCOUNTING POLICIES AND THEIR IMPACT ON THE COMPANY

Amendemen PSAK 117: Kontrak Asuransi Amendment to SFAS 117: Insurance Contracts	
Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan Explanation of Changes in Accounting Policies Implemented	Standar akuntansi baru yang komprehensif untuk kontrak asuransi yang mencakup pengakuan dan pengukuran, penyajian dan pengungkapan, pada saat berlaku efektif PSAK 117 akan menggantikan PSAK 62: Kontrak Asuransi. PSAK 104: Kontrak asuransi berlaku untuk semua jenis kontrak asuransi, jiwa, non-jiwa, asuransi langsung dan reasuransi, terlepas dari entitas yang menerbitkannya, serta untuk jaminan dan instrumen keuangan tertentu dengan fitur partisipasi tidak mengikat, serta beberapa pengecualian ruang lingkup akan berlaku. Tujuan keseluruhan dari PSAK 117 adalah untuk menyediakan model akuntansi untuk kontrak asuransi yang lebih bermanfaat dan konsisten untuk asurador. PSAK 117 berlaku efektif untuk periode pelaporan yang dimulai pada atau setelah tanggal 1 Januari 2025, dengan mensyaratkan angka komparatif. Penerapan dini diperkenankan bila entitas juga menerapkan PSAK 109 dan PSAK 115 pada atau sebelum tanggal penerapan awal PSAK 117. A comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure, upon its effective date, SFAS 117 will replace SFAS 104: Insurance Contracts. SFAS 117 applies to all types of insurance contracts, life, non-life, direct insurance and re-insurance, regardless of the entities issuing them, as well as to certain guarantees and financial instruments with discretionary participation features, while a few scope exceptions will apply. The overall objective of SFAS 117 is to provide an accounting model for insurance contracts that is more useful and consistent for insurers. SFAS 117 is effective for reporting periods beginning on or after January 1, 2025, with comparative figures required. Early application is permitted, provided the entity also applies SFAS 109 and SFAS 115 on or before the date of initial application of SFAS 117.
Dampak Terhadap Perusahaan Impact on the Company	Standar ini tidak diharapkan memiliki dampak pada pelaporan keuangan Grup pada saat diadopsi untuk pertama kali karena tidak menerbitkan kontrak asuransi seperti didefinisikan dalam PSAK 117. This standard is not expected to have any impact to the financial reporting of the Group upon first-time adoption because the Group does not issue insurance contracts as defined in SFAS 117.
Amendemen PSAK 109: Instrumen Keuangan Amendment to Indonesian Financial Accounting Standard (SFAS) 109: Financial Instruments	
Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan Explanation of Changes in Accounting Policies Implemented	Amendemen PSAK 109 yang berlaku efektif pada atau setelah tanggal 1 Januari 2026, terkait penghentian pengakuan liabilitas keuangan, serta mengklarifikasi penilaian karakteristik arus kas (<i>solely payments of and interest</i>) untuk aset keuangan dengan fitur ESG-linked, aset keuangan dengan fitur nonrecourse, dan instrumen yang terikat secara kontraktual seperti tranche dan adanya penyesuaian tahunan pada tahun 2024 terkait dengan penghentian pengakuan liabilitas sewa dan harga transaksi. The amendment to Indonesian Financial Accounting Standard (SFAS) 109 which effective beginning on or after January 1, 2026, relates to the derecognition of financial liabilities and provides clarifications on the assessment of the cash flow characteristics test (<i>solely payments of principal and interest/SPPI</i>) for financial assets with: ESG-linked features, non-recourse features, and contractually linked instruments, such as tranches. Additionally, the 2024 update includes adjustments related to the derecognition of lease liabilities and transaction pricing.
Dampak Terhadap Perusahaan Impact on the Company	Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup. The amendments are not expected to have an impact on the Group's consolidated financial statements.



PERUBAHAN KEBIJAKAN AKUNTANSI DAN DAMPAKNYA TERHADAP PERUSAHAAN

CHANGES IN ACCOUNTING POLICIES AND THEIR IMPACT ON THE COMPANY

Amendemen PSAK 107: Instrumen Keuangan Pengungkapan

Amendment to Indonesian Financial Accounting Standard (SFAS) 107: Financial Instruments-Disclosures

Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan

Explanation of Changes in Accounting Policies Implemented

Amendemen PSAK 107 yang berlaku efektif pada atau setelah tanggal 1 Januari 2026, tentang Klasifikasi dan Pengukuran Instrumen Keuangan terkait persyaratan pengungkapan investasi pada instrumen ekuitas yang diukur pada nilai wajar melalui penghasilan komprehensif lain dan menambah ketentuan terkait instrumen keuangan dengan persyaratan kontraktual yang mengubah waktu atau jumlah arus kas kontraktual dan adanya penyesuaian tahunan pada tahun 2024 terkait dengan keuntungan atau kerugian dari penghentian pengakuan, pendahuluan, pengungkapan selisih ditangguhkan antara nilai wajar dan harga transaksi, dan Pengungkapan risiko kredit.

The amendment to the Indonesian Financial Accounting Standard (SFAS) 107 which effective beginning on or after January 1, 2026, addresses the classification and measurement of financial instruments, particularly the disclosure requirements for investments in equity instruments measured at fair value through other comprehensive income (FVOCI). The amendment also introduces provisions related to financial instruments with contractual terms that alter the timing or amount of contractual cash flows. Furthermore, the 2024 annual improvements include updates concerning the recognition of gains or losses from derecognition, disclosures on early termination, deferred differences between fair value and transaction price, and credit risk disclosures.

Dampak Terhadap Perusahaan Impact on the Company

Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.

PSAK 110: Laporan Keuangan Konsolidasian

Indonesian Financial Accounting Standard (SFAS) 110: Consolidated Financial Statements

Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan

Explanation of Changes in Accounting Policies Implemented

Penyesuaian PSAK 110 dengan amendemen pada paragraf PP73 dan PP74 terkait Penentuan agen de facto.

Adjustment to SFAS 110 reflects amendments in paragraphs PP73 and PP74 regarding determining a de facto agent.

Dampak Terhadap Perusahaan Impact on the Company

Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.

PSAK 207: Laporan Arus Kas

Indonesian Financial Accounting Standard (SFAS) 207: Statement of Cash Flow

Penjelasan atas Perubahan Kebijakan Akuntansi yang Diberlakukan

Explanation of Changes in Accounting Policies Implemented

Penyesuaian PSAK 207 dengan amendemen pada paragraf 37 terkait metode biaya perolehan.

Adjustment to SFAS 207 incorporates the amendment to paragraph 37, specifically related to the cost method of presenting cash flows.

Dampak Terhadap Perusahaan Impact on the Company

Amendemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.







05

TATA KELOLA PERUSAHAAN GOOD CORPORATE GOVERNANCE

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KOMITMEN PENERAPAN TATA KELOLA PERUSAHAAN

CORPORATE GOVERNANCE COMMITMENT



272

Dasar Penerapan GCG

Foundation of Good Corporate Governance (GCG) Implementation

Penerapan GCG di lingkungan PT KPI merujuk pada berbagai ketentuan, peraturan, dan perundang-undangan yang relevan serta mengacu pada pedoman GCG yang diterbitkan oleh lembaga nasional maupun internasional. Dasar rujukan penerapan GCG Perusahaan adalah sebagai berikut:

1. Undang-undang Republik Indonesia (RI) No. 19 Tahun 2003 tentang Badan Usaha Milik Negara.
2. Undang-undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas.
3. Peraturan Menteri Badan Usaha Milik Negara (BUMN) RI. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara.

The implementation of GCG within PT KPI refers to various applicable laws, regulations, and guidelines, both at the national and international levels. The Company's GCG framework is based on the following references:

1. Law of the Republic of Indonesia Number 19 of 2003 concerning State-Owned Enterprises (SOEs).
2. Law of the Republic of Indonesia Number 40 of 2007 concerning Limited Liability Companies.
3. Regulation of the Minister of State-Owned Enterprises Number PER-2/MBU/03/2023 on Guidelines for Governance and Significant Corporate Actions of SOEs.





KOMITMEN PENERAPAN TATA KELOLA PERUSAHAAN CORPORATE GOVERNANCE COMMITMENT

4. Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. 5. Anggaran Dasar Perusahaan. 6. Pedoman Tata Kelola Perusahaan PT Kilang Pertamina Internasional.	4. Regulation of the Minister of State-Owned Enterprises Number PER-3/MBU/03/2023 on the Governance Bodies and Human Resources of SOEs. 5. The Company's Articles of Association. 6. The Corporate Governance Guidelines of PT Kilang Pertamina Internasional.

Prinsip Tata Kelola Perusahaan Corporate Governance Principles

Sebagaimana dijelaskan dalam Peraturan Menteri BUMN RI No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara, dalam menjalankan kegiatan usahanya, Perusahaan wajib menerapkan prinsip Tata Kelola Perusahaan yang Baik, yaitu:

As stipulated in the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-2/MBU/03/2023 concerning the Guidelines for Governance and Significant Corporate Actions of State-Owned Enterprises, the Company is required to implement the principles of Good Corporate Governance (GCG) in conducting its business activities, namely:

1

Transparansi Transparency

Transparansi (*transparency*), yaitu keterbukaan dalam melaksanakan proses pengambilan keputusan dan keterbukaan dalam mengungkapkan informasi material dan relevan mengenai perusahaan;

Transparency, which refers to openness in the decision-making process and in disclosing material and relevant information about the Company;

2

Akuntabilitas Accountability

Akuntabilitas (*accountability*), yaitu kejelasan fungsi, pelaksanaan, dan pertanggungjawaban Organ Persero/Organ Perum sehingga pengelolaan perusahaan terlaksana secara efektif;

Accountability, which ensures clarity in the functions, implementation, and responsibility of the Company's Organs to enable effective corporate management;

KOMITMEN PENERAPAN TATA KELOLA PERUSAHAAN

CORPORATE GOVERNANCE COMMITMENT

3

Pertanggungjawaban Responsibility

Pertanggungjawaban (*responsibility*), yaitu kesesuaian di dalam pengelolaan perusahaan terhadap ketentuan peraturan perundang-undangan dan prinsip korporasi yang sehat;

Responsibility, which emphasizes compliance in corporate management with applicable laws and regulations as well as sound corporate principles;

4

Kemandirian Independency

Kemandirian (*independency*), yaitu keadaan di mana perusahaan dikelola secara profesional tanpa Benturan Kepentingan dan pengaruh/tekanan dari pihak manapun yang tidak sesuai dengan ketentuan peraturan perundang-undangan dan prinsip korporasi yang sehat;

Independency, which refers to the Company being managed professionally without conflicts of interest or influence/pressure from any parties that are not aligned with applicable regulations or sound corporate principles;

5

Kewajaran Fairness

Kewajaran (*fairness*), yaitu keadilan dan kesetaraan di dalam memenuhi hak pemangku kepentingan yang timbul berdasarkan perjanjian dan ketentuan peraturan perundang-undangan.

Fairness, which upholds justice and equality in fulfilling the rights of stakeholders based on contractual agreements and prevailing laws and regulations.

Di samping itu, PT KPI juga menerapkan 4 (empat) pilar governansi korporat, yaitu:

1. Perilaku Beretika

Dalam melaksanakan kegiatannya, korporasi senantiasa mengedepankan kejujuran, memperlakukan semua pihak dengan hormat (*respect*), memenuhi komitmen, membangun serta menjaga nilai-nilai moral dan kepercayaan secara konsisten. Korporasi memperhatikan kepentingan pemegang saham dan pemangku kepentingan lainnya berdasarkan asas kewajaran dan kesetaraan (*fairness*) dan dikelola secara independen sehingga masing-masing organ perusahaan tidak saling mendominasi dan tidak dapat diintervensi oleh pihak lain.

In addition, PT KPI also upholds four pillars of corporate governance, which are:

1. Ethical Behavior

The Company prioritizes honesty in its operations, respects all parties, fulfills its commitments, and consistently builds and maintains moral values and trust. The Company safeguards the interests of shareholders and other stakeholders based on fairness and equality and ensures independent management so that each corporate organ operates autonomously, free from domination or external intervention.



KOMITMEN PENERAPAN TATA KELOLA PERUSAHAAN CORPORATE GOVERNANCE COMMITMENT

2. Akuntabilitas

Korporasi dapat mempertanggungjawabkan kinerjanya secara transparan dan wajar. Untuk itu korporasi harus dikelola secara benar, terukur, dan sesuai dengan kepentingan korporat dengan tetap memperhitungkan kepentingan pemegang saham dan pemangku kepentingan. Akuntabilitas merupakan prasyarat yang diperlukan untuk mencapai kinerja yang berkelanjutan.

3. Transparansi

Untuk menjaga objektivitas dalam menjalankan bisnis, korporasi menyediakan informasi yang material dan relevan dengan cara yang mudah diakses dan dipahami oleh pemangku kepentingan. Korporasi mengambil inisiatif untuk mengungkapkan tidak hanya masalah yang disyaratkan oleh peraturan perundang-undangan, tetapi juga hal yang penting untuk pengambilan keputusan oleh pemegang saham, kreditur, dan pemangku kepentingan lainnya.

4. Keberlanjutan

Korporasi mematuhi peraturan perundang-undangan serta berkomitmen melaksanakan tanggung jawab terhadap masyarakat dan lingkungan agar berkontribusi pada pembangunan berkelanjutan melalui kerja sama dengan semua pemangku kepentingan terkait untuk meningkatkan kehidupan mereka dengan cara yang selaras dengan kepentingan bisnis dan agenda pembangunan berkelanjutan.

2. Accountability

The Company can transparently and fairly account for its performance. In achieving this, corporate management must be conducted properly, measurably, and in alignment with corporate interests while also considering the interests of shareholders and stakeholders. Accountability is a prerequisite for achieving sustainable performance.

3. Transparency

To maintain objectivity in business operations, the Company provides material and relevant information in a manner that is accessible and understandable to stakeholders. The Company proactively discloses matters required by laws and regulations and information that is important for decision-making by shareholders, creditors, and other stakeholders.

4. Sustainability

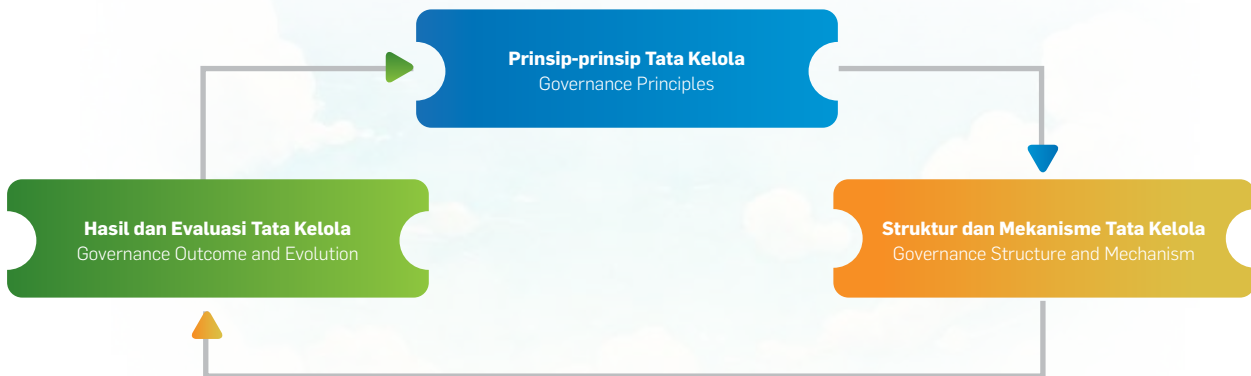
The Company complies with applicable laws and is committed to fulfilling its responsibilities to society and the environment. It aims to contribute to sustainable development through collaboration with all relevant stakeholders in a way that improves lives and aligns with business interests and sustainable development agendas.

KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING

Sebagaimana telah menjadi perkembangan praktik terbaik dewasa ini yang dilandaskan pada Undang-Undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas dan Peraturan Menteri BUMN RI No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara, setiap entitas usaha berbadan hukum Perseroan Terbatas wajib memiliki organ tata kelola dengan fungsi dan perannya masing-masing. Untuk itu, perusahaan menjejawantahkannya ke dalam 3 (tiga) tahapan dalam siklus tata kelola, yaitu struktur tata kelola, mekanisme atau proses tata kelola, dan hasil tata kelola yang akan dievaluasi kembali ke dalam prinsip-prinsip utama GCG.

In line with the evolving best practices and as mandated by Law of the Republic of Indonesia Number 40 of 2007 on Limited Liability Companies and Regulation of the Minister of State-Owned Enterprises Number PER-2/MBU/03/2023 on Guidelines for Governance and Significant Corporate Actions of State-Owned Enterprises, every corporate entity in the form of a Limited Liability Company must establish governance organs, each with clearly defined functions and roles. To implement this, the Company applies a governance framework structured into three stages within the corporate governance cycle, namely: Governance Structure, Governance Mechanisms or Processes and Governance Outcomes, which are then continually evaluated against the core principles of Good Corporate Governance (GCG).



Struktur dan Mekanisme Tata Kelola

Governance Structure and Mechanism

Sesuai dengan Undang-Undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas, organ utama tata kelola Perusahaan terdiri dari Rapat Umum Pemegang Saham (RUPS) sebagai forum bagi pemilik modal/pemegang saham dalam memutuskan berbagai hal strategis atas kelangsungan Perusahaan, Direksi, dan Dewan Komisaris, yang masing-masing memiliki tugas dan tanggung jawab dan wewenang tersendiri, yakni:

In accordance with Law of the Republic of Indonesia Number 40 of 2007 on Limited Liability Companies, the Company's core governance organs consist of the General Meeting of Shareholders (GMS), the Board of Commissioners, and the Board of Directors, each of which has its distinct duties, responsibilities, and authorities:



KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING

1. Rapat Umum Pemegang Saham (RUPS)

RUPS mempunyai wewenang yang tidak diberikan kepada Direksi atau Dewan Komisaris dalam batas-batas yang ditentukan dalam Undang-undang dan/atau Anggaran Dasar. RUPS berperan dalam persetujuan Laporan Tahunan dan pengesahan laporan keuangan serta agenda lainnya yang diajukan oleh Direksi untuk mendapat persetujuan RUPS sebagaimana diatur dalam Anggaran Dasar Perusahaan.

2. Dewan Komisaris

Tugas Dewan Komisaris adalah melakukan pengawasan secara umum dan/atau khusus sesuai dengan Anggaran Dasar serta memberi nasihat kepada Direksi. Dewan Komisaris berfungsi melaksanakan tugas pengawasan melalui Komite Audit, Komite Investasi, dan Komite Nominasi & Remunerasi atas kinerja operasional dan usaha Perusahaan.

3. Direksi

Direksi berwenang dan bertanggung jawab penuh atas pengelolaan Perusahaan untuk kepentingan Perusahaan, sesuai dengan maksud dan tujuan Perusahaan serta mewakili Perusahaan, baik di dalam maupun di luar pengadilan sesuai dengan ketentuan Anggaran Dasar. Direksi dibantu oleh unit-unit kerja pendukungnya, yakni: Sekretaris Perusahaan, Internal Audit, *Legal Counsel*, HSSE, dan unit kerja lainnya yang diharapkan mampu mendukung Direksi dalam menciptakan sebuah sistem manajemen yang sehat dan berimbang serta memiliki prospek berkelanjutan.

Di samping itu, sesuai dengan Undang-Undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas, Pemegang Saham memiliki hak dan wewenang untuk menunjuk pihak luar independen yang berperan melakukan audit dan memberikan penjaminan atas pernyataan laporan keuangan yang akan dipertanggungjawabkan oleh Dewan Komisaris dan Direksi, yang pada akhirnya akan menentukan nominasi atau pengangkatan kembali, serta remunerasi yang diberikan kepada Dewan Komisaris dan Direksi.

1. General Meeting of Shareholders (GMS)

The GMS holds authorities not delegated to the Board of Directors or the Board of Commissioners within the limits defined by law and/or the Articles of Association. The GMS plays a critical role in approving the Annual Report, ratifying the financial statements, and deciding on other strategic corporate matters proposed by the Board of Directors as stipulated in the Articles of Association.

2. Board of Commissioners

The Board of Commissioners is tasked with supervising the Company's management activities both generally and specifically, as stated in the Articles of Association, and providing advice to the Board of Directors. The Board exercises its supervisory functions through various supporting committees, including the Audit Committee, Investment Committee, and Nomination & Remuneration Committee, to oversee the Company's operational and business performance.

3. Board of Directors

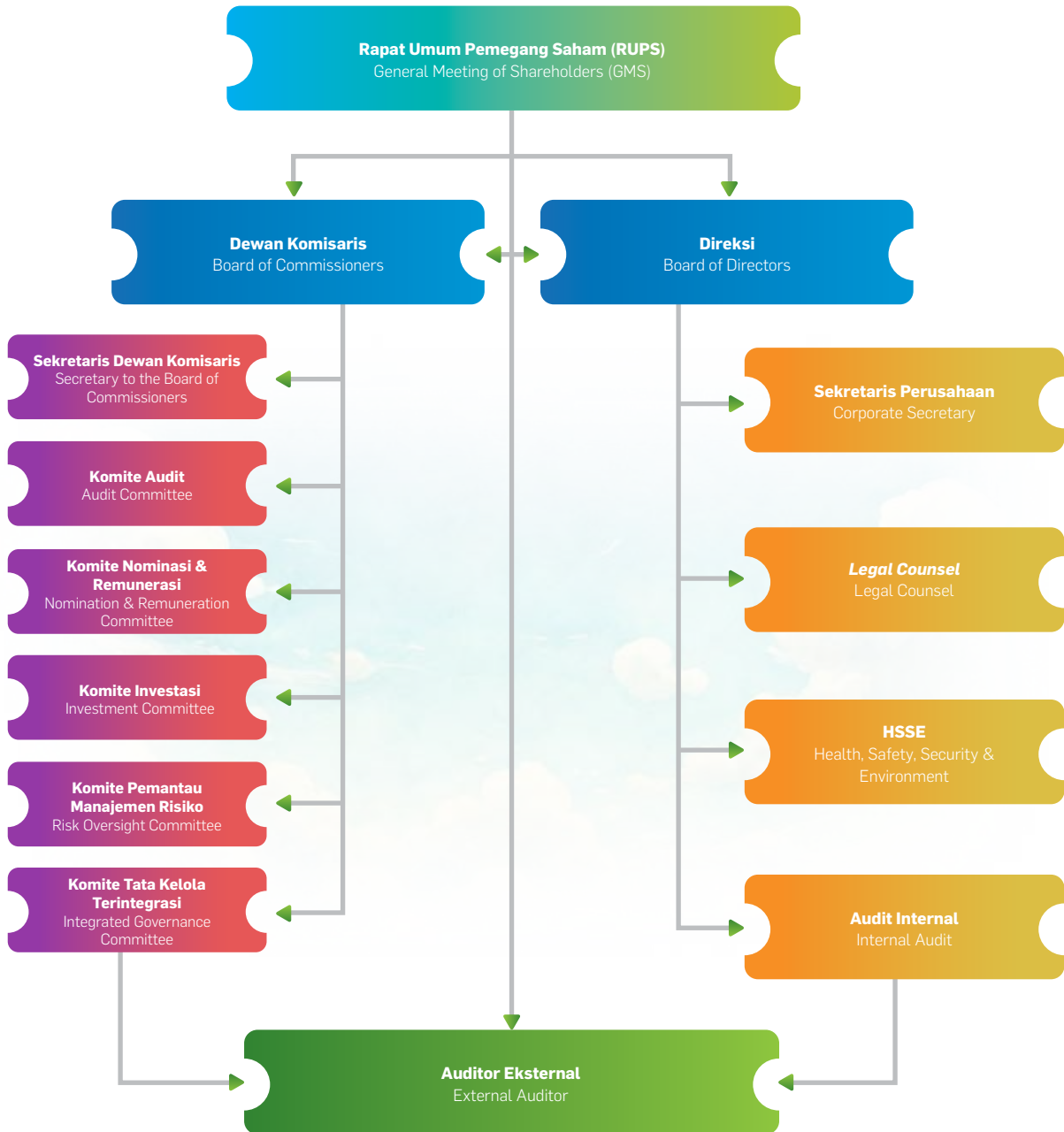
The Board of Directors is fully authorized and responsible for managing the Company in its best interests, in accordance with its purposes and objectives. The Board also legally represents the Company, both within and outside of court, as regulated by the Articles of Association. The Board is supported by various functional units, including the Corporate Secretary, Internal Audit, Legal Counsel, HSSE, and other supporting work units, all of which are expected to contribute to a healthy, balanced, and sustainable management system.

In addition, based on Law Number 40 of 2007, shareholders are granted the right to appoint independent external parties to conduct audits and provide assurance on the financial statements to be accounted for by the Board of Commissioners and the Board of Directors. The results of these audits serve as key considerations in determining the nomination, reappointment, and remuneration of the Board of Commissioners and Board of Directors.

KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING

Struktur Tata Kelola PT KPI
Corporate Governance Structure of PT KPI



Organ Tata Kelola Utama
Main Governance Organs

Organ Pendukung Dewan Komisaris
Supporting Organs to the Board of Commissioners

Organ Pendukung Direksi
Supporting Organs to the Board of Directors

Organ Eksternal/Pihak Independen
External/Independent Organ



KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING

Agar seluruh organ tata kelola di atas dapat berjalan dengan baik dan sesuai dengan prinsip-prinsip serta asas-asas utama GCG, Dewan Komisaris dan Direksi berupaya membentuk aturan main yang tertuang dalam berbagai pedoman, kebijakan, serta Prosedur Tetap atau *Standard Procedure Operational* (SOP), yang kemudian dikenal sebagai *soft structure* GCG yang mengatur lingkup tanggung jawab organ GCG, dan hubungan kerja antar organ GCG, termasuk dengan Pemangku Kepentingan baik internal maupun eksternal.

Agar penerapan prinsip GCG dapat berjalan dengan baik, PT KPI melakukan penyempurnaan kelengkapan *soft structure* GCG guna mendukung penerapannya dalam Pedoman No. A12-001/KPI13000/2024-S9 tentang Tata Kelola Perusahaan (*Code of Corporate Governance*), yang didasari beberapa peraturan perundang-undangan yang berlaku dan yang telah diperbaharui. Perusahaan telah mengesahkan kebijakan internal yang mengatur fungsi, tugas, dan wewenang dari masing-masing organ serta mekanisme/prosedur untuk memastikan operasional Perusahaan dapat berjalan baik dan sesuai dengan peraturan perundang-undangan.

To ensure that all governance organs function effectively and in alignment with the core principles and values of Good Corporate Governance (GCG), the Board of Commissioners and the Board of Directors have established a comprehensive set of rules embodied in various guidelines, policies, and Standard Operating Procedures (SOPs). These elements collectively form the GCG soft structure, which governs the scope of responsibilities of each governance organ and the working relationships among them, including engagement with internal and external stakeholders.

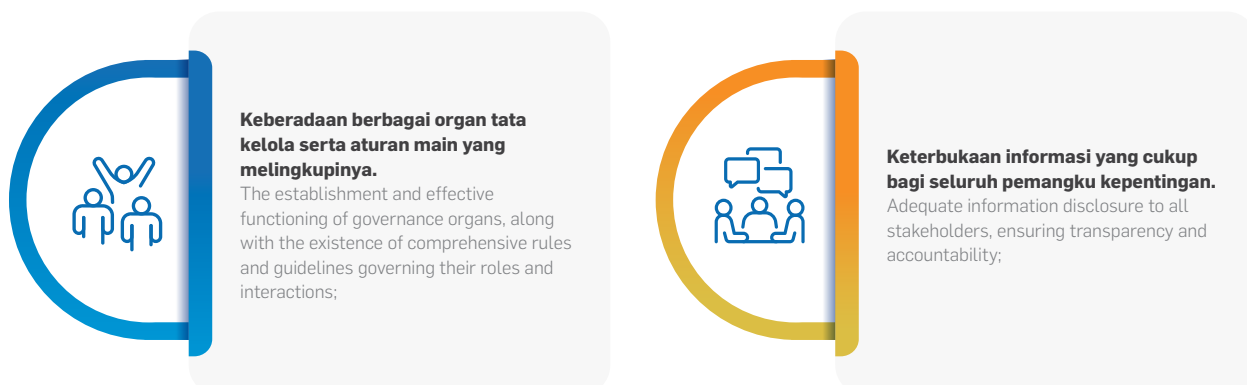
To ensure the effective implementation of GCG principles, PT KPI has enhanced its soft structure for GCG implementation through the issuance of Guideline Number A12-001/KPI13000/2024-S9 on Corporate Governance (Code of Corporate Governance), based on applicable and updated laws and regulations. The Company has ratified internal policies that govern the functions, duties, and authorities of each governance organ, as well as mechanisms and procedures to ensure the Company's operations run effectively and in compliance with prevailing laws and regulations.

Hasil Tata Kelola

Governance Outcomes

Berbagai Keluaran atau Hasil Tata Kelola

Governance Deliverables or Outcomes



KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING



Berbagai aspek atas keluaran atau hasil tata kelola di atas menjadi indikator penting atas keberhasilan Perusahaan dalam mengembangkan dan melaksanakan prinsip-prinsip GCG pada praktik terbaik.

Various aspects of the aforementioned governance outcomes are key indicators of the Company's success in developing and implementing Good Corporate Governance (GCG) principles by best practices.

Asesmen Penerapan GCG

GCG Implementation Assessment

Agar hasil tata kelola memiliki pengukuran yang sistematis dan dapat ditindaklanjuti oleh manajemen, PT KPI melakukan penilaian penerapan GCG dengan mengacu kepada Keputusan Sekretaris Kementerian BUMN RI No. SK-16/S.MBU/2012 tentang Indikator/Parameter Penilaian dan Evaluasi atas Penerapan Tata Kelola Perusahaan yang Baik (*Good Corporate Governance*) pada Badan Usaha Milik Negara. Meskipun Keputusan Sekretaris Kementerian BUMN RI ini tidak lagi berlaku sejak Keputusan Sekretaris Menteri BUMN RI No. SK-12/S.MBU/08/2023, PT KPI telah mendapatkan arahan dari entitas induk, PT Pertamina (Persero), untuk tetap dapat melakukan asesmen penerapan GCG dengan indikator/parameter Keputusan Sekretaris Kementerian BUMN RI No. SK-16/S.MBU/2012 sebagai acuan dalam penilaian penerapan GCG sesuai dengan kebutuhan Perusahaan.

To ensure that governance outcomes are systematically measurable and actionable by management, PT KPI conducts assessments of its Good Corporate Governance (GCG) implementation by referring to the Decree of the Secretary of the Ministry of SOEs of the Republic of Indonesia Number SK-16/S.MBU/2012 concerning Indicators/Parameters for the Assessment and Evaluation of GCG Implementation in State-Owned Enterprises. Although this decree has been officially replaced by Decree Number SK-12/S.MBU/08/2023, PT KPI—under the guidance of its parent entity, PT Pertamina (Persero), To continue conducting GCG implementation assessments using the indicators/parameters set forth in the Decree of the Secretary of the Ministry of SOEs of the Republic of Indonesia Number SK-16/S.MBU/2012 as a reference for evaluating GCG implementation in accordance with the Company's needs.

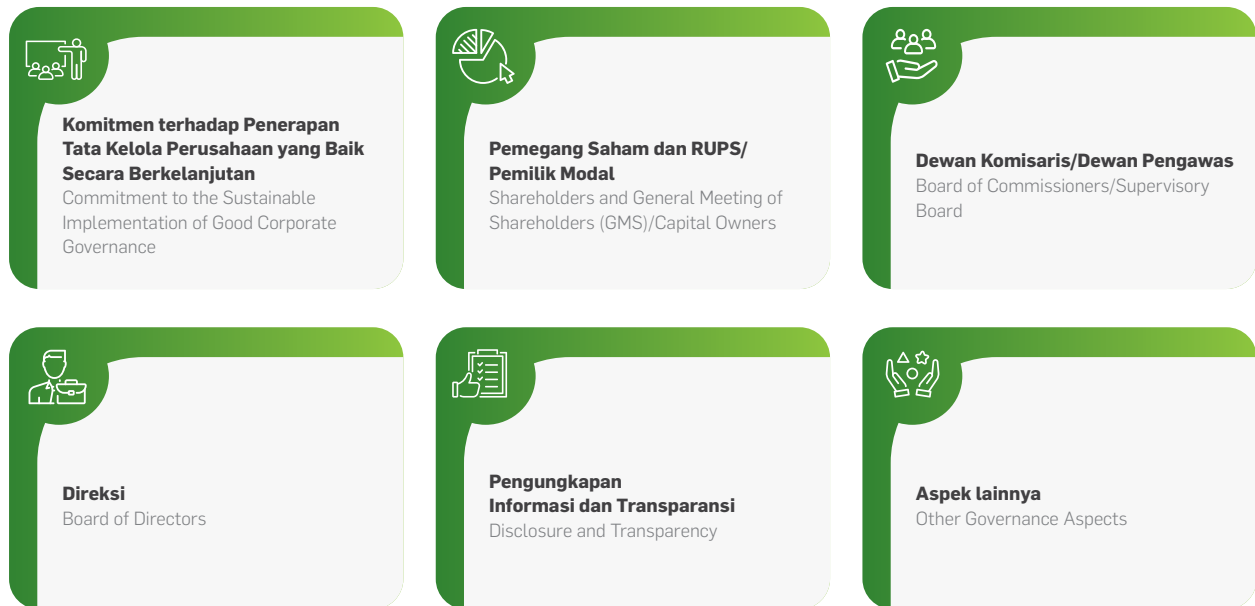


KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING

6 Aspek Asesmen Penerapan GCG (Surat Sekretaris Kementerian BUMN No. SK-16/S.MBU/2012)

Six Assessment Aspects of GCG Implementation
(Based on Decree of the Secretary of the Ministry of SOEs No. SK-16/S.MBU/2012)

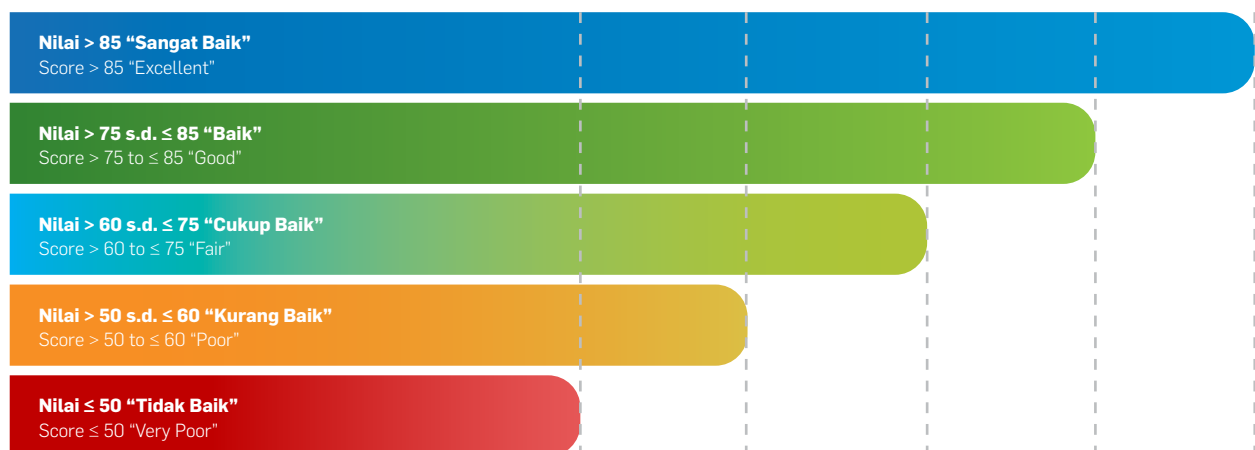


Hasil dari asesmen setiap aspek akan berupa skor dan kategori yang memberikan penjelasan secara kuantitatif dan kualitatif sejauh apa setiap aspek memenuhi metode penilaian.

The assessment results for each aspect are presented as scores and categories, providing both quantitative and qualitative explanations of the extent to which each aspect fulfills the established assessment methodology.

Klasifikasi Kualitas Penerapan Asesmen Penerapan GCG

Classification of GCG Implementation Assessment Quality



KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING

Asesmen Penerapan GCG Tahun 2024

GCG Implementation Assessment for Fiscal Year 2024

Jenis Penilaian Type of Assessment	: External Assessment
Assessor/Penilai Assessor/Evaluator	: RSM Indonesia
Tahun Buku Penerapan Assessment Period	: 1 Januari 2024 s.d 31 Desember 2024 January 1, 2024 to December 31, 2024
Waktu Pengukuran Measurement Period	: 15 Januari 2025 s.d 21 April 2025 January 15, 2025 to April 21, 2025
Waktu Terbit Laporan Report Issuance Date	: 30 Mei 2025 May 30, 2025

Hasil penilaian penerapan GCG PT KPI tahun 2024 mencapai total skor sebesar 75,930 dengan kualifikasi "Baik". Pencapaian tertinggi diperoleh pada aspek "Direksi", sedangkan aspek terendah dicapai terkait aspek "Komitmen terhadap Penerapan Tata Kelola Perusahaan yang Baik secara Berkelanjutan."

The GCG implementation assessment of PT KPI for the year 2024 resulted in a total score of 75.930 with a qualification of "Good". The highest achievement was recorded in the aspect of "Board of Directors", while the lowest score was observed in the aspect of "Commitment to the Sustainable Implementation of Good Corporate Governance."

Aspek Penilaian Assessment Aspects	Bobot Value (%)	Nilai Value	
		External Assessment 2024	Self- Assessment 2023
Komitmen terhadap Penerapan Tata Kelola Perusahaan yang Baik secara Berkelanjutan Commitment to the Sustainable Implementation of Good Corporate Governance	7,00	5,960	5,574
Pemegang Saham dan RUPS/Pemilik Modal Shareholders and General Meeting of Shareholders (GMS)/Capital Owners	9,00	7,536	6,368
Dewan Komisaris/Dewan Pengawas Board of Commissioners/Supervisory Board	35,00	27,797	25,721
Direksi Board of Directors	35,00	27,920	25,850
Pengungkapan Informasi dan Transparansi Disclosure and Transparency	9,00	6,717	7,590
Aspek Lainnya Other Governance Aspects	5,00	-	-
Skor Capaian Keseluruhan Overall Achievement Score		75,930	71,103
Peringkat Kualitas Penerapan GCG GCG Implementation Quality Rating		Baik Good	Cukup Baik Fair



KERANGKA TATA KELOLA DAN PEMANTAUAN PENERAPANNYA

GOVERNANCE FRAMEWORK AND ITS IMPLEMENTATION MONITORING

Berdasarkan hasil penilaian penerapan GCG tahun 2024, terdapat beberapa hal yang masih menjadi pengulangan temuan dari tahun sebelumnya. Perusahaan berkomitmen untuk dapat menyelesaikan berbagai temuan pengulangan tersebut agar dapat memperbaiki dan meningkatkan level penerapan GCG di tahun-tahun mendatang.

Beberapa rekomendasi atas hasil penilaian penerapan GCG tahun 2024 yang telah disusun rencana maupun telah dilakukan realisasi tindak lanjutnya, yaitu:

1. Upaya untuk mengomunikasikan kebijakan penting Perusahaan secara berkala dan formal kepada Pemangku Kepentingan;
2. Melengkapi kebutuhan data dan *disclosure* informasi pada *Annual Report* di antaranya terkait organisasi KPI, informasi mengenai jumlah dividen, penghargaan di bidang keterbukaan informasi dan lain-lain.

Untuk penilaian penerapan GCG tahun 2023, status telah selesai dan hasilnya telah ditindaklanjuti sebagai *area of improvement* pelaksanaan *Good Corporate Governance* PT Kilang Pertamina Internasional.

Based on the results of the 2024 GCG implementation assessment, several findings were identified as recurring issues from the previous year. The Company is fully committed to addressing these repeated findings to improve and enhance the level of GCG implementation in the years ahead.

Several recommendations resulting from the 2024 GCG assessment have either been addressed through planned actions or realized through follow-up, including:

1. Efforts to periodically and formally communicate key Company policies to stakeholders;
2. Completion of data requirements and disclosure of information in the Annual Report, including but not limited to KPI's organizational structure, information on dividend distribution, awards in information disclosure, and others.

As for the 2023 GCG implementation assessment, the process has been completed, and the results have been followed up as areas of improvement for the implementation of Good Corporate Governance at PT Kilang Pertamina Internasional.



RAPAT UMUM PEMEGANG SAHAM

GENERAL MEETING OF SHAREHOLDERS



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Rapat Umum Pemegang Saham (RUPS) merupakan organ dalam Perusahaan yang memiliki kewenangan yang tidak diberikan kepada Direksi dan Dewan Komisaris dalam batas yang ditentukan dalam Undang-undang dan/atau Anggaran Dasar sebagaimana diatur dalam Pasal 1 angka 4 Undang-undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas. Keputusan yang diambil dalam RUPS harus sepenuhnya didasarkan pada kepentingan Perusahaan dalam jangka panjang maupun jangka pendek.

The General Meeting of Shareholders (GMS) is the governing body within the Company. It holds authorities not delegated to the Board of Directors or the Board of Commissioners, as stipulated in Article 1 point 4 of Law of the Republic of Indonesia Number 40 of 2007 on Limited Liability Companies. All decisions made during the GMS must be fully based on the company's best interests, both in the short term and the long term.

Informasi Pemegang Saham

Shareholder Information

Hingga akhir tahun 2024, Pemegang Saham Utama dan Pengendali Perusahaan adalah PT Pertamina (Persero) dengan persentase kepemilikan sebesar 99,9982%; sedangkan sisanya sebesar 0,0018% dimiliki oleh PT Pertamina Pedeve Indonesia. Seluruh saham atau 100% saham PT Pertamina (Persero) dimiliki oleh Negara Republik Indonesia, dengan demikian Negara Republik Indonesia bertindak selaku entitas pemilik manfaat akhir PT KPI.

As of the end of 2024, PT Pertamina (Persero) is the majority and controlling shareholder of the Company, holding 99.9982% of the shares. PT Pertamina Pedeve Indonesia owns the remaining 0.0018%. All PT Pertamina (Persero) shares are wholly owned by the Government of the Republic of Indonesia, making the Government the ultimate beneficial owner of PT Kilang Pertamina Internasional (PT KPI).





RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Jenis Rapat Umum Pemegang Saham (RUPS) Types of General Meetings of Shareholders (GMS)

RUPS terdiri dari RUPS Tahunan dan RUPS Lainnya. RUPS Tahunan diselenggarakan setiap tahun selambat-lambatnya 6 (enam) bulan sejak tahun buku ditutup/ berakhir, sementara RUPS Lainnya atau disebut juga sebagai RUPS Luar Biasa dapat diselenggarakan sewaktu-waktu berdasarkan kebutuhan untuk kepentingan Perusahaan.

RUPS Lainnya juga dapat berupa Keputusan Pemegang Saham Secara Sirkuler (KPSSS) sesuai dengan Pasal 91 Undang-undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas. KPSSS merupakan pengambilan keputusan oleh pemegang saham yang sah tanpa mengadakan RUPS, dengan ketentuan seluruh pemegang saham telah diberitahu secara tertulis dan semua pemegang saham memberikan persetujuan mengenai usul yang diajukan secara tertulis serta menandatangani persetujuan secara tertulis. Keputusan yang diambil dengan cara demikian mempunyai kekuatan yang sama yang diambil dengan sah dalam RUPS.

KPSSS Perusahaan dilaksanakan dengan ketentuan sebagai berikut:

1. Direksi menyiapkan materi atas kegiatan yang memerlukan tanggapan tertulis dari Komisaris dan persetujuan RUPS.
2. Direksi mengirim usulan materi kepada Dewan Komisaris dan RUPS.
3. Dewan Komisaris melakukan kajian atas materi yang disampaikan Direksi dan apabila dianggap perlu, dapat meminta penjelasan tambahan kepada Direksi.
4. Apabila ada, Direksi memberi materi penjelasan tambahan yang diminta Dewan Komisaris.
5. Dewan Komisaris membuat tanggapan tertulis atas materi usulan Direksi untuk disampaikan kepada RUPS.
6. RUPS memberikan putusan terhadap usulan materi yang diajukan Direksi setelah mempertimbangkan tanggapan tertulis dari Dewan Komisaris.

The General Meeting of Shareholders (GMS) consists of the Annual GMS and Other GMS. The Annual GMS must be convened no later than six (6) months after the end of the fiscal year, meanwhile, other GMS, also referred to as Extraordinary GMS, may be held at any time as needed in the interest of the Company.

Other GMS may also form a Circular Resolution of Shareholders (CRS) by Article 91 of Law Number 40 of 2007 on Limited Liability Companies. A CRS is a valid decision-making mechanism by shareholders conducted without convening a formal GMS, provided that all shareholders have been notified in writing and have unanimously approved the proposed resolution in writing. Decisions made via CRS carry the same legal effect as resolutions adopted at a formal GMS.

The Company applies the following procedures for conducting CRS:

1. The Board of Directors prepares the materials requiring written responses from the Board of Commissioners and approval from the GMS.
2. The Board of Directors submits the proposed materials to the Board of Commissioners and the GMS.
3. The Board of Commissioners reviews the materials and may request additional explanations from the Board of Directors if necessary.
4. If requested, the Board of Directors provides additional explanations to the Board of Commissioners.
5. The Board of Commissioners submits written responses to the proposed materials to the GMS.
6. The GMS issues a resolution on the proposed materials submitted by the Board of Directors, taking into account the written responses from the Board of Commissioners.

RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Wewenang Rapat Umum Pemegang Saham (RUPS) **Authorities of the General Meetings of Shareholders (GMS)**

RUPS mempunyai wewenang yang tidak diberikan kepada Direksi atau Dewan Komisaris, dalam batas yang ditentukan dalam Undang-undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas dan Anggaran Dasar Perusahaan.

The GMS has authorities not delegated to the Board of Directors or the Board of Commissioners, as stipulated in Law Number 40 of 2007 and the Company's Articles of Association.

Wewenang RUPS antara lain adalah:

1. Menyetujui Laporan Tahunan yang disampaikan Direksi yang telah ditelaah oleh Dewan Komisaris.
2. Mengesahkan Laporan Keuangan Perusahaan.
3. Menetapkan penggunaan laba, jika Perusahaan mempunyai saldo laba yang positif.
4. Menyetujui mata acara lainnya yang diajukan Direksi dengan memperhatikan ketentuan Anggaran Dasar.

Key authorities of the GMS include:

1. Approving the Annual Report submitted by the Board of Directors and reviewed by the Board of Commissioners.
2. Ratifying the Company's Financial Statements.
3. Determining the appropriation of profits if the Company reports retained earnings.
4. Approving other agenda items proposed by the Board of Directors by the Articles of Association.

Pelaksanaan Rapat Umum Pemegang Saham (RUPS) Tahun 2024 **Conduct of General Meetings of Shareholders (GMS) in 2024**

Sepanjang tahun 2024, Pemegang Saham telah melakukan beberapa kali RUPS dan mengeluarkan KPSSS sebagai berikut:

Throughout 2024, the Shareholders held several GMS and issued Circular Resolutions as follows:

1. RUPS Tahunan tanggal 12 Juni 2024 tentang pertanggungjawaban kinerja Perusahaan tahun buku 2023.
2. Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler tanggal 1 Februari 2024 tentang pengangkatan kembali Anggota Dewan Komisaris dan pengangkatan Komisaris Independen.
3. KPSSS atau RUPS Sirkuler tanggal 20 Februari 2024 tentang pemberhentian, pengalihan tugas dan pengangkatan Direksi.
4. KPSSS atau RUPS Sirkuler tanggal 16 April 2024 tentang persetujuan Rencana Kerja dan Anggaran Perusahaan (RKAP) tahun 2024.
5. KPSSS atau RUPS Sirkuler tanggal 15 Mei 2024 tentang Pengangkatan Anggota Direksi dan Dewan Komisaris.
6. KPSSS atau RUPS Sirkuler tanggal 17 Juli 2024 tentang pengangkatan kembali Anggota Dewan Komisaris.
7. KPSSS atau RUPS Sirkuler tanggal 10 September 2024 tentang revisi/perubahan sebagian ketentuan Anggaran Dasar terkait kegiatan investasi dan divestasi.

1. The annual GMS is due on June 12, 2024, regarding accountability for the Company's performance in fiscal year 2023.
2. Circular Resolution of Shareholders (CRS) on February 1, 2024, concerning the reappointment of Members of the Board of Commissioners and appointment of an Independent Commissioner.
3. CRS on February 20, 2024, regarding the dismissal, reassignment, and appointment of Directors.
4. CRS on April 16, 2024, to approve the 2024 Corporate Work Plan and Budget (RKAP).
5. CRS on May 15, 2024, concerning the appointment of Members of the Board of Directors and Board of Commissioners.
6. CRS on July 17, 2024, regarding the reappointment of Members of the Board of Commissioners.
7. CRS on 10 September 2024, approved partial amendments to the Articles of Association related to investment and divestment activities.



RAPAT UMUM PEMEGANG SAHAM

GENERAL MEETING OF SHAREHOLDERS

8. KPSSS atau RUPS Sirkuler tanggal 27 September 2024 tentang Penetapan Penghargaan atas Kinerja Tahunan Tahun Buku 2023 dan Remunerasi 2024 Anggota Direksi dan Dewan Komisaris Perseroan.
9. KPSSS atau RUPS Sirkuler tanggal 19 Desember 2024 tentang Penetapan Threshold Anggaran Dasar terkait kegiatan Investasi dan Divestasi.

Berikut disampaikan rincian dari masing-masing RUPS dan/atau KPSSS sepanjang tahun 2024 serta tindak lanjutnya oleh manajemen.

8. CRS on September 27, 2024 regarding the Determination of Awards for the 2023 Fiscal Year Performance and 2024 Remuneration for Members of the Board of Directors and Board of Commissioners of the Company.
9. CRS on December 19, 2024 regarding the Determination of Articles of Association Thresholds related to Investment and Divestment Activities.

The following section presents detailed information on each GMS and CRS conducted during 2024, along with the respective follow-up actions carried out by management.

RUPS Tahunan Tanggal 12 Juni tentang Pertanggungjawaban Kinerja Perusahaan Tahun Buku 2023

Annual General Meeting of Shareholders on June 12 regarding Accountability for the Company's Performance for the 2023 Fiscal Year

Hari/Tanggal Date	: 12 Juni 2024 June 12, 2024
Waktu Time	: Pk. 08.43 s.d 10.40 WIB 08:43-10:40 Western Indonesian Time
Tempat Venue	: Ball Room Yudhistira, Patra Jasa Office Tower, Jakarta Selatan, Indonesia Yudhistira Ballroom, Patra Jasa Office Tower, South Jakarta, Indonesia
Kehadiran Attendance	Pemegang Saham - PT Pertamina (Persero): Ahmad Siddik Badruddin Direktur Manajemen Risiko PT Pertamina (Persero) selaku kuasa dari Nicke Widywati, Direktur Utama PT Pertamina (Persero) - PT Pertamina Pedeve Indonesia: Rahmi Amini, Direktur PT Pertamina Pedeve Indonesia Dewan Komisaris yang Menjabat: - Triharyo Indrawan, Komisaris Utama - Ilham Salahudin, Komisaris - Imam Soejoedi, Komisaris - Agustina Murbaningsih, Komisaris M. Idris Froyoto Sihite, Komisaris - Muhammad Rizal Kamal, Komisaris - Setya Utama, Komisaris - Prabunindya Revta Revolusi, Komisaris Independen Direksi: - Taufik Adityawarman, Direktur Utama - Kadek Ambara Jaya, Direktur Proyek Infrastruktur - Isnanto Nugroho S, Direktur SDM & Penunjang Bisnis - Tenny Elfrida, Direktur SDM & Penunjang Bisnis - Fransetya Hasudungan Hutabarat, Direktur Keuangan - Prayitno, Direktur Manajemen Risiko - Sani Dinar Saifuddin, Direktur Optimasi Feedstock dan Produk
Penghitung Suara Independen Independent Vote Counter	Shareholders: - PT Pertamina (Persero): Ahmad Siddik Badruddin Director of Risk Management of PT Pertamina (Persero) as the proxy of Nicke Widywati, President Director of PT Pertamina (Persero). - PT Pertamina Pedeve Indonesia: Rahmi Amini, Director of PT Pertamina Pedeve Indonesia Board of Commissioners in Attendance: - Triharyo Indrawan, President Commissioner - Ilham Salahudin, Commissioner - Imam Soejoedi, Commissioner - Agustina Murbaningsih, Commissioner M. Idris Froyoto Sihite, Commissioner - Muhammad Rizal Kamal, Commissioner - Setya Utama, Commissioner - Prabunindya Revta Revolusi, Independent Commissioner Board of Directors in Attendance: - Taufik Adityawarman, Chief Executive Officer - Kadek Ambara Jaya, Director of Infrastructure Project - Isnanto Nugroho S, Director of Human Capital & Corporate Services - Tenny Elfrida, Director of Human Capital & Corporate Services - Fransetya Hasudungan Hutabarat, Director of Finance - Prayitno, Director of Risk Management - Sani Dinar Saifuddin, Director of Feedstock and Product Optimization
	PT KPI tidak menggunakan jasa penghitung suara independen PT KPI did not engage the services of an independent vote counter for this meeting.

RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Hasil Keputusan RUPS Tahunan tahun buku 2023 telah dituangkan melalui Akta Berita Acara No. 5 tanggal 12 Juni 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Adapun hasil keputusan RUPS Tahunan tahun buku 2023 dan tindak lanjutnya hingga akhir tahun 2024 adalah sebagai berikut:

The resolutions of the Annual General Meeting of Shareholders (AGMS) for Fiscal Year 2023 were formally recorded in Minutes of Meeting Deed Number 5 dated June 12, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. The AGMS resolutions for Fiscal Year 2023 and their follow-up actions as of the end of 2024 are as follows:

Mata Acara Rapat dan Keputusannya serta Tindak Lanjut atas Hasil Keputusan Rapat Meeting Agenda, Resolutions, and Follow-Up Actions

Agenda Mata Acara 1:

Persetujuan Laporan Tahunan termasuk Pengesahan Laporan Keuangan Perusahaan disertai Pemberian Pelunasan dan Pembebasan Tanggung Jawab Sepenuhnya (*volledig acquit et de charge*) kepada Direksi dan Dewan Komisaris.

Keputusan Mata Acara 1:

1. Menyetujui Laporan Tahunan Perusahaan untuk Tahun Buku 2023 serta mengesahkan Laporan Keuangan Perusahaan untuk tahun buku yang berakhir pada tanggal 31 Desember 2023 beserta penjelasannya yang telah diaudit Kantor Akuntan Publik (KAP) Purwantono, Sungkoro dan Surja sebagaimana termuat dalam Laporan No. 001232/2.1032/AU.1/02/0702-6/1/III/2024 tanggal 1 Maret 2024 dengan pendapat "Wajar dalam semua hal yang material,"
2. Memberikan pelunasan dan pembebasan sepenuhnya dari tanggung jawab (*volledig acquit et de charge*) kepada Direksi atas tindakan pengurusan dan kepada Dewan Komisaris atas tindakan pengawasan yang dilakukan dalam Tahun Buku yang berakhir tanggal 31 Desember 2023 sepanjang:
 - a. Tindakan-tindakan tersebut tercermin dalam Laporan Tahunan Perusahaan (termasuk Laporan Keuangan) Tahun Buku 2023.
 - b. Tindakan-tindakan tersebut bukan merupakan tindak pidana dan/atau perbuatan melawan hukum.

Tindak Lanjut atas Hasil Keputusan:

Persetujuan dan pengesahan Pemegang Saham atas Laporan Tahunan dan Laporan Keuangan yang telah diaudit oleh KAP telah dituangkan dalam Akta RUPS ini.

Agenda Item 1:

Approval of the Annual Report, including the Ratification of the Company's Financial Statements, along with the Granting of Full Release and Discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners.

Resolution on Agenda Item 1:

1. Approved the Company's Annual Report for Fiscal Year 2023 and ratified the Company's Financial Statements for the fiscal year ended December 31, 2023, along with its accompanying explanations, as audited by the Public Accounting Firm (PAF) Purwantono, Sungkoro and Surja, as stated in Report Number 001232/2.1032/AU.1/02/0702-6/1/III/2024 dated March 1, 2024, with an "Unqualified Opinion in all material respects;"
2. Granted full release and discharge (*volledig acquit et de charge*) to the Board of Directors for the management actions; and the Board of Commissioners for the supervisory actions conducted during the fiscal year ended December 31, 2023, to the extent that:
 - a. Such actions are reflected in the 2023 Annual Report (including the Financial Statements) and
 - b. Such actions do not constitute criminal offenses and/or violations of applicable law.

Follow-Up Actions:

The Shareholders' approval and ratification of the Annual Report and Audited Financial Statements have been formally documented in this Meeting Deed.



RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Agenda Mata Acara 2:

Penetapan Penggunaan Laba Tahun Buku 2023.

Keputusan Mata Acara 2:

- Menetapkan penggunaan laba bersih diatribusikan ke pemilik entitas induk Tahun Buku 2023 sebesar USD206.572.514,- sebagai berikut:
 - Sebesar USD59.905.130,- dibagikan sebagai dividen kepada Pemegang Saham dibayarkan secara tunai dan tidak diperkenankan untuk dilakukan *offsetting*.
 - Sebesar USD146.667.384,- digunakan sebagai saldo laba ditahan yang dapat digunakan untuk pemenuhan cadangan wajib ataupun untuk kegiatan pengembangan dan operasional bisnis lainnya.
- Jadwal Pembayaran dividen dari Perusahaan selambat-lambatnya pada 31 Desember 2024 dan dapat dibayarkan dalam mata uang Dolar Amerika Serikat (USD) dan/atau Rupiah (Jisdor H-1). Keterlambatan pembayaran dividen setelah tanggal jatuh tempo akan dikenakan denda sebesar 2% dari total dividen setiap bulannya.
- Memberikan otorisasi kepada Direktorat Keuangan Pertamina untuk mengatur mekanisme pembayaran dividen yang optimal bagi pemegang saham Perusahaan.

Tindak Lanjut atas Hasil Keputusan:

Dilakukan penyetoran dividen untuk tahun buku 2023 kepada Pemegang Saham dengan detail sebagai berikut:

- Pembayaran dividen kepada PT Pertamina (Persero) selaku Pemegang Saham mayoritas sebesar Rp970.386.078.527 (sembilan ratus tujuh puluh miliar tiga ratus delapan puluh enam juta tujuh puluh delapan ribu lima ratus dua puluh tujuh Rupiah) pada tanggal 20 September 2024.
- Pembayaran dividen kepada PT Pertamina Pedeve Indonesia selaku Pemegang Saham minoritas sebesar Rp16.158.359 (enam belas juta seratus lima puluh delapan ribu tiga ratus lima puluh sembilan Rupiah) pada tanggal 20 September 2024.

Agenda Mata Acara 3:

Penunjukan Kantor Akuntan Publik (KAP) untuk Mengaudit Laporan Keuangan Perusahaan Tahun Buku 2024.

Keputusan Mata Acara 3:

Menetapkan Kantor Akuntan Publik (KAP) Purwantono, Sungkoro & Surja (Ernst & Young) dalam melakukan pemeriksaan atas Laporan Keuangan Perusahaan untuk tahun buku yang berakhir pada tanggal 31 Desember 2024 sesuai dengan hasil evaluasi dan usulan Dewan Komisaris Perusahaan.

Tindak Lanjut atas Hasil Keputusan:

Perusahaan telah menunjuk KAP Purwantono, Sungkoro & Surja (Ernst & Young) untuk melakukan pemeriksaan dan audit atas Laporan Keuangan Perusahaan untuk tahun buku yang berakhir pada tanggal 31 Desember 2024.

Agenda Item 2:

Determination of Net Profit Allocation for Fiscal Year 2023.

Resolution on Agenda Item 2:

- Approved the appropriation of net profit attributable to the owners of the parent entity for Fiscal Year 2023 in the amount of USD206.572.514, with the following details:
 - USD59,905,130 will be distributed as cash dividends to shareholders and will not be subject to any offsetting.
 - The remaining USD146,667,384 shall be allocated as retained earnings, which may be used for statutory reserves and/or future business development and operational activities.
- The Company must pay the dividend no later than December 31, 2024. The dividend may be paid in United States Dollars (USD) and/or Indonesian Rupiah (based on the JISDOR rate one day prior to payment). Any delay in dividend distribution beyond the stipulated deadline will be subject to a penalty of 2% of the total monthly dividend.
- Authorized Pertamina's Finance Directorate to determine the optimal mechanism for dividend disbursement to the Company's shareholders.

Follow-Up Actions:

Dividend payments for the 2023 fiscal year were made to the Shareholders with the following details:

- Dividend payment to PT Pertamina (Persero) as the majority Shareholder in the amount of IDR970,386,078,527 (nine hundred seventy billion three hundred eighty-six million seventy-eight thousand five hundred twenty-seven Rupiah) on September 20, 2024.
- Dividend payment to PT Pertamina Pedeve Indonesia as the minority Shareholder in the amount of IDR16,158,359 (sixteen million one hundred fifty-eight thousand three hundred fifty-nine Rupiah) on September 20, 2024.

Agenda Item 3:

Appointment of the Public Accounting Firm (PAF) to Audit the Company's Financial Statements for Fiscal Year 2024.

Resolution on Agenda Item 3:

Resolved to appoint Public Accounting Firm (PAF) Purwantono, Sungkoro & Surja (Ernst & Young) to conduct an audit of the Company's Financial Statements for the fiscal year ending December 31, 2024, based on the evaluation and recommendation from the Company's Board of Commissioners.

Follow-Up Actions:

The Company has appointed the Public Accounting Firm Purwantono, Sungkoro & Surja (Ernst & Young) to conduct the review and audit of the Company's Financial Statements for the fiscal year ending December 31, 2024.



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Agenda Mata Acara 4:

Penetapan Penghargaan atas Kinerja (Tantiem/Insentif Kinerja/Insentif Khusus) kepada Direksi dan Dewan Komisaris Tahun Buku 2023.

Keputusan Mata Acara 4:

Penetapan Penghargaan atas Kinerja (Tantiem/Insentif Khusus) Tahun Buku 2023 kepada Direksi dan Dewan Komisaris Perusahaan akan disetujui kemudian dan ditetapkan dalam RUPS terpisah secara sirkuler atau fisik sesuai ketentuan yang berlaku.

Tindak Lanjut atas Hasil Keputusan:

Tindak lanjut atas hasil keputusan tersebut dituangkan melalui Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tentang Penetapan Penghargaan atas Kinerja Tahunan Tahun Buku 2023 dan Remunerasi 2024 Anggota Direksi dan Dewan Komisaris Perusahaan tanggal 27 September 2024.

Agenda Mata Acara 5:

Penetapan Remunerasi Direksi dan Dewan Komisaris Tahun Buku 2024.

Keputusan Mata Acara 5:

Penetapan Remunerasi Tahun 2024 kepada Direksi dan Dewan Komisaris Perusahaan akan disetujui kemudian dan ditetapkan dalam RUPS terpisah baik secara sirkuler atau fisik sesuai ketentuan yang berlaku.

Tindak Lanjut atas Hasil Keputusan:

Tindak lanjut atas hasil keputusan tersebut dituangkan melalui Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tentang Penetapan Penghargaan atas Kinerja Tahunan Tahun Buku 2023 dan Remunerasi 2024 Anggota Direksi dan Dewan Komisaris Perusahaan tanggal 27 September 2024.

Agenda Item 4:

Determination of Performance-Based Remuneration (Tantiem/Performance Incentives/Special Incentives) for the Board of Directors and Board of Commissioners for Fiscal Year 2023.

Resolution on Agenda Item 4:

The determination of Performance-Based Remuneration (Tantiem/Special Incentives) for the Board of Directors and the Board of Commissioners for Fiscal Year 2023 shall be approved at a later stage and decided through a separate General Meeting of Shareholders, either by circular resolution or physical meeting, by prevailing regulations.

Follow-Up Actions:

Follow-up on the aforementioned resolution was formalized through a Circular Resolution of Shareholders (KPSSS) concerning the Determination of Performance-Based Incentives for Fiscal Year 2023 and 2024 Remuneration for Members of the Board of Directors and Board of Commissioners of the Company dated September 27, 2024.

Agenda Item 5:

Determination of Remuneration for the Board of Directors and Board of Commissioners for Fiscal Year 2024.

Resolution on Agenda Item 5:

The determination of remuneration for the Board of Directors and the Board of Commissioners for Fiscal Year 2024 shall be approved later and resolved in a separate General Meeting of Shareholders, either by circular resolution or physical meeting, by applicable regulations.

Follow-Up Actions:

The follow-up to the aforementioned resolution was formalized through a Circular Resolution of Shareholders (KPSSS) concerning the Determination of Annual Performance-Based Incentives for Fiscal Year 2023 and the 2024 Remuneration for Members of the Board of Directors and Board of Commissioners of the Company, dated September 27, 2024.

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 1 Februari 2024 tentang Pengangkatan Kembali Anggota Dewan Komisaris dan Pengangkatan Komisaris Independen.

Pada tanggal 1 Februari 2024 pemegang saham telah menyepakati untuk mengeluarkan KPSSS tentang pengangkatan kembali Anggota Dewan Komisaris dan pengangkatan Komisaris Independen, dengan hasil keputusan sebagai berikut:

1. Mengangkat kembali Imam Soejoedi sebagai Komisaris untuk periode jabatan ke-2 berlaku efektif terhitung mulai tanggal KPSSS ini ditandatangani, untuk jangka waktu 1 (satu) periode masa jabatan sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan RUPS memutuskan lain.

Circular Resolution of Shareholders (KPSSS) or Circular General Meeting of Shareholders (GMS) Dated February 1, 2024, regarding the Reappointment of Members of the Board of Commissioners and Appointment of Independent Commissioner

On February 1, 2024, the Shareholders agreed to issue a Circular Resolution of Shareholders (KPSSS) concerning the reappointment and appointment of members of the Board of Commissioners, with the following resolutions:

1. To reappoint Imam Soejoedi as Commissioner for a second term of office, effective as of the date this KPSSS was signed, for a period as stipulated in the Company's Articles of Association or until decided otherwise by the General Meeting of Shareholders (GMS).



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2. Mengangkat Prabunindya Revta Revolusi sebagai Komisaris Independen berlaku efektif terhitung mulai tanggal KPSSS ini ditandatangani, untuk jangka waktu 1 (satu) periode masa jabatan sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan RUPS memutuskan lain.

Dengan demikian susunan Anggota Dewan Komisaris Perusahaan menjadi:

Dewan Komisaris

- Komisaris Utama: Triharyo Indrawan
- Komisaris: Ilham Salahudin
- Komisaris: Imam Soejoedi
- Komisaris: Agustina Murbaningsih
- Komisaris: Muhammad Idris Froyoto Sihite
- Komisaris: Muhammad Rizal Kamal
- Komisaris Independen: Prabunindya Revta Revolusi

3. Bagi Anggota Dewan Komisaris yang diangkat sebagaimana keputusan angka 1 dan 2 di atas yang masih menjabat pada jabatan lain yang dilarang oleh peraturan perundang-undangan, ketentuan instansi/otoritas terkait maupun ketentuan internal (termasuk Anggaran Dasar Perusahaan), maka yang bersangkutan harus mengundurkan diri atau diberhentikan dari jabatannya tersebut.

Hasil KPSSS ini telah dituangkan dalam Akta No. 18 tanggal 13 Februari 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Susunan Dewan Komisaris setelah KPSSS/Akta KPSSS ini terbit telah disesuaikan.

2. To appoint Prabunindya Revta Revolusi as Independent Commissioner, effective as of the date this KPSSS was signed, for a period as stipulated in the Company's Articles of Association or until decided otherwise by the GMS.

As a result, the composition of the Board of Commissioners of the Company is as follows:

Board of Commissioners

- President Commissioner: Triharyo Indrawan
- Commissioner: Ilham Salahudin
- Commissioner: Imam Soejoedi
- Commissioner: Agustina Murbaningsih
- Commissioner: Muhammad Idris Froyoto Sihite
- Commissioner: Muhammad Rizal Kamal
- Independent Commissioner: Prabunindya Revta Revolusi

3. Any member of the Board of Commissioners appointed under points 1 and 2 above who is currently holding another position that is prohibited under prevailing laws and regulations, the provisions of the relevant authorities/institutions, or internal regulations (including the Company's Articles of Association), must resign or be dismissed from such position.

The resolutions of this KPS have been documented in Deed Number 18, dated February 13, 2024, drawn up before Marianne Vincentia Hamdani, S.H., a Notary in North Jakarta. The composition of the Board of Commissioners has been updated accordingly following the issuance of this Deed.



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Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 20 Februari 2024 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Direksi

Pada tanggal 20 Februari 2024 pemegang saham telah menyepakati untuk mengeluarkan KPSSS tentang pemberhentian, pengalihan tugas dan pengangkatan Direksi, dengan hasil keputusan sebagai berikut:

1. Memberhentikan dengan hormat Johan N.B Nababan sebagai Direktur Perencanaan & Pengembangan Bisnis dengan alasan penyegaran organisasi, berlaku efektif terhitung mulai tanggal KPSSS ini ditandatangani.
2. Mengalihkan tugas Isnanto Nugroho S yang semula menjabat sebagai Direktur SDM & Penunjang Bisnis menjadi Direktur Perencanaan & Pengembangan Bisnis, berlaku efektif terhitung mulai tanggal KPSSS ini ditandatangani dengan ketentuan bahwa yang bersangkutan melanjutkan sisa masa jabatannya sebagai Direktur SDM & Penunjang Bisnis.
3. Mengangkat Tenny Elfrida sebagai Direktur SDM & Penunjang Bisnis, berlaku efektif terhitung mulai tanggal KPSSS ini ditandatangani, untuk jangka waktu 1 (satu) periode masa jabatan sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan RUPS memutuskan lain.

Dengan demikian susunan Direksi Perusahaan menjadi:

Direksi

- Direktur Utama: Taufik Aditjawardman
- Direktur Proyek Infrastruktur: Kadek Ambara Jaya
- Direktur Perencanaan & Pengembangan Bisnis: Isnanto Nugroho S
- Direktur Operasi: Didik Bahagia
- Direktur Keuangan: Fransetya Hasudungan Hutabarat

Circular Resolution of Shareholders (KPSSS) Dated February 20, 2024 Regarding the Dismissal, Reassignment of Duties, and Appointment of Board of Directors

On February 20, 2024, the Shareholders agreed to issue a Circular Resolution of Shareholders (KPSSS) concerning the dismissal, reassignment of duties, and appointment of members of the Board of Directors, with the following resolutions:

1. To respectfully dismiss Johan N.B. Nababan from his position as Director of Planning & Business Development, effective as of the date this KPSSS is signed, due to organizational restructuring.
2. To reassign Isnanto Nugroho S. from his previous role as Director of Human Capital & Corporate Services to the position of Director of Planning & Business Development, effective as of the date this KPSSS is signed. He shall continue to serve the remaining term of office from his previous position.
3. To appoint Tenny Elfrida as Director of Human Capital & Corporate Services, effective as of the date this KPSSS is signed, for one term of office as stipulated in the Company's Articles of Association or until otherwise decided by the General Meeting of Shareholders (GMS).

Following this resolution, the composition of the Board of Directors of the Company is as follows:

Board of Directors

- Chief Executive Officer: Taufik Aditjawardman
- Director of Infrastructure Project: Kadek Ambara Jaya
- Director of Planning & Business Development: Isnanto Nugroho S.
- Director of Operations: Didik Bahagia
- Director of Finance: Fransetya Hasudungan Hutabarat





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- Direktur SDM & Penunjang Bisnis: Tenny Elfrida
- Direktur Optimalisasi *Feedstock* & Produk: Sani Dinar Saifuddin
- 4. Bagi Direksi yang diangkat sebagaimana keputusan angka 3 di atas yang masih menjabat pada jabatan-lain yang dilarang oleh peraturan perundang-undangan, ketentuan instansi/otoritas terkait maupun ketentuan internal (termasuk Anggaran Dasar Perusahaan), maka yang bersangkutan harus mengundurkan diri atau diberhentikan dari jabatannya tersebut.
- Director of Human Capital & Business Support: Tenny Elfrida
- Director of Feedstock & Product Optimization: Sani Dinar Saifuddin
- 4. Any member of the Board of Directors appointed under item 3 above who currently holds another position that is prohibited under prevailing laws and regulations, the provisions of the relevant authorities/institutions, or internal regulations (including the Company's Articles of Association) must resign or be dismissed from such position.

Hasil KPSSS ini telah dituangkan dalam Akta No. 37 tanggal 14 Maret 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Susunan Direksi setelah KPSSS/Akta KPSSS ini terbit telah disesuaikan.

The results of this KPSSS have been documented in Deed Number 37 dated March 14, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. The composition of the Board of Directors has been updated accordingly following the issuance of this Deed.

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 16 April 2024 tentang Persetujuan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2024

Circular Resolution of Shareholders (KPSSS) dated April 16, 2024, regarding Approval of the Company's 2024 Work Plan and Budget (RKAP)

Pada tanggal 16 April 2024 pemegang saham telah menyepakati untuk mengeluarkan KPSSS tentang persetujuan RKAP Perusahaan tahun 2024, dengan hasil keputusan sebagai berikut:

1. Menyetujui RKAP Perusahaan Tahun 2024 sebagaimana termuat dalam Buku RKAP Perusahaan Tahun 2024 yang tidak terpisahkan dari KPSSS ini.
2. Menyetujui *Key Performance Indicator* (KeyPI)/Kesepakatan Kinerja Perusahaan Tahun 2024 setelah ditetapkan dan ditandatangani oleh Direksi dan Dewan Komisaris Perusahaan serta Direktur Utama PT Pertamina (Persero) yang merupakan bagian tidak terpisahkan dari Buku RKAP Perusahaan Tahun 2024.
3. Menyetujui Tingkat Kesehatan Perusahaan (TKP) Perusahaan Tahun 2024 sebesar minimum BBB (klasifikasi: Sehat) dengan peringkat *corporate rating* minimum idBBB-/BBB oleh Perusahaan Pemeringkat

On April 16, 2024, the shareholders agreed to issue a Circular Resolution of Shareholders (KPSSS) approving the Company's 2024 Work Plan and Budget (RKAP) with the following resolutions:

1. Approved the Company's 2024 RKAP as stipulated in the 2024 RKAP Book, which forms an integral part of this KPSSS.
2. Approved the Company's 2024 Key Performance Indicators (KPI)/Performance Agreement after being ratified and signed by the Board of Directors and the Board of Commissioners of the Company, as well as the President Director of PT Pertamina (Persero), which also form an integral part of the 2024 RKAP Book.
3. Approved the Company's 2024 Health Level (Tingkat Kesehatan Perusahaan/TKP) at a minimum rating of BBB (classified as "Healthy"), with a minimum corporate rating of idBBB-/BBB by a National Rating Agency/

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Nasional/Perusahaan Pemeringkat Nasional yang Terafiliasi dengan Perusahaan Pemeringkat Internasional, atau minimum B-/B3 oleh Perusahaan Pemeringkat Internasional.

4. Direksi bertanggung jawab terhadap pelaksanaan RKAP Tahun 2024 dan Dewan Komisaris bertanggung jawab terhadap pengawasan pelaksanaan RKAP Tahun 2024
5. Memberikan berbagai arahan kepada Direksi dengan pengawasan Dewan Komisaris.

Hasil KPSSS ini telah dituangkan dalam Akta No. 1 tanggal 2 Mei 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Sekilas tentang pencapaian target RKAP dan TKP tahun 2024 dapat dilihat pada "Analisis dan Pembahasan Manajemen atas Kinerja Perusahaan". Sedangkan pencapaian KeyPI Perusahaan tahun 2024 dapat dilihat pada bab ini.

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 15 Mei 2024 tentang Pengangkatan Anggota Direksi dan Dewan Komisaris

Pada tanggal 15 Mei 2024 pemegang saham telah menyepakati untuk mengeluarkan KPSSS tentang pengangkatan Anggota Direksi dan Dewan Komisaris, dengan hasil keputusan sebagai berikut:

1. Mengangkat:
 - a. Prayitno sebagai Direktur Manajemen Risiko;
 - b. Setya Utama sebagai Komisaris;

Berlaku efektif terhitung mulai tanggal keputusan KPSSS ini ditandatangani, untuk jangka waktu 1 (satu) periode masa jabatan sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan RUPS memutuskan lain.

Dengan demikian susunan Anggota Direksi dan Dewan Komisaris menjadi:

National Rating Agency affiliated with an International Rating Agency, or a minimum of B-/B3 by an International Rating Agency.

4. The Board of Directors is responsible for executing the 2024 RKAP, and the Board of Commissioners is responsible for overseeing its implementation.
5. Provided various directives to the Board of Directors under the supervision of the Board of Commissioners.

The results of this KPSSS have been documented in Deed Number 1, dated May 2, 2024, drawn up before Marianne Vincentia Hamdani, S.H., a notary in North Jakarta. The "Management's Discussion and Analysis on Company Performance" chapter summarizes the achievement of the 2024 RKAP and Health Level (TKP) targets and presents the company's 2024 KeyPI achievements.

Circular Resolution of Shareholders (KPSSS) Dated Mei 15, 2024 Regarding the Approval of the Company's Work Plan and Budget (RKAP) for Fiscal Year 2024

On May 15, 2024, the shareholders agreed to issue a Circular Resolution of Shareholders (KPSSS) regarding the appointment of Members of the Board of Directors and the Board of Commissioners, with the following resolutions:

1. Appointed the following individuals:
 - a. Prayitno as Director of Risk Management;
 - b. Setya Utama as Commissioner;

These appointments are effective as of the date the KPSSS was signed and are for a term of office as stipulated in the Company's Articles of Association or until a subsequent decision is made by the General Meeting of Shareholders (GMS).

Following these appointments, the composition of the Board of Directors and Board of Commissioners is as follows:



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Direksi:

- Direktur Utama: Taufik Aditjawan
- Direktur Proyek Infrastruktur: Kadek Ambara Jaya
- Direktur Perencanaan & Pengembangan Bisnis: Isnanto Nugroho S
- Direktur Operasi: Didik Bahagia
- Direktur Keuangan: Fransetya Hasudungan Hutabarat
- Direktur SDM & Penunjang Bisnis: Tenny Elfrida
- Direktur Manajemen Risiko: Prayitno
- Direktur Optimasi *Feedstock* dan Produk: Sani Dinar Saifuddin

Dewan Komisaris

- Komisaris Utama: Triharyo Indrawan
- Komisaris: Ilham Salahudin
- Komisaris: Imam Soejoedi
- Komisaris: Agustina Murbaningsih
- Komisaris: Muhammad Rizal Kamal
- Komisaris Independen: Prabunindya Revta Revolusi
- Komisaris: Setya Utama
- Komisaris: Muhammad Idris Froyoto Sihite

2. Bagi Direksi yang diangkat sebagaimana keputusan angka 1 di atas yang masih menjabat pada jabatan lain yang dilarang oleh peraturan perundang-undangan, ketentuan instansi/otoritas terkait maupun ketentuan internal (termasuk Anggaran Dasar Perusahaan), maka yang bersangkutan harus mengundurkan diri atau diberhentikan dari jabatannya tersebut.

Hasil KPSS ini telah dituangkan dalam Akta No. 47 tanggal 30 Mei 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Susunan Direksi dan Dewan Komisaris setelah KPSS/Akta KPSS ini terbit telah disesuaikan.

Board of Directors:

- Chief Executive Officer: Taufik Aditjawan
- Director of Infrastructure Project: Kadek Ambara Jaya
- Director of Planning & Business Development: Isnanto Nugroho S
- Director of Operations: Didik Bahagia
- Director of Finance: Fransetya Hasudungan Hutabarat
- Director of Human Capital & Corporate Services: Tenny Elfrida
- Director of Risk Management: Prayitno
- Director of Feedstock & Product Optimization: Sani Dinar Saifuddin

Board of Commissioners:

- President Commissioner: Triharyo Indrawan
- Commissioner: Ilham Salahudin
- Commissioner: Imam Soejoedi
- Commissioner: Agustina Murbaningsih
- Commissioner: Muhammad Rizal Kamal
- Independent Commissioner: Prabunindya Revta Revolusi
- Commissioner: Setya Utama
- Commissioner: Muhammad Idris Froyoto Sihite

2. The newly appointed Directors mentioned in point 1 who currently hold other positions prohibited under applicable laws and regulations, regulatory authority provisions, or internal policies (including the Company's Articles of Association) must resign or be dismissed from such positions.

The outcome of this KPSS has been formalized in Deed Number 47 dated May 30, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. The composition of the Board of Directors and Board of Commissioners has been updated following the issuance of this KPSS/Notarial Deed.

RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 17 Juli 2024 tentang Pengangkatan Kembali Anggota Dewan Komisaris

Pada tanggal 17 Juli 2024 pemegang saham telah menyetujui untuk mengeluarkan KPSSS tentang pengangkatan kembali Anggota Dewan Komisaris, dengan hasil keputusan sebagai berikut:

1. Mengangkat kembali Agustina Murbaningsih sebagai Komisaris untuk periode jabatan ke-2 berlaku efektif terhitung mulai tanggal 16 Juli 2024, untuk jangka waktu 1 (satu) periode masa jabatan sebagaimana dimaksud dalam Anggaran Dasar Perusahaan atau sampai dengan RUPS memutuskan lain.

Dengan demikian susunan Anggota Dewan Komisaris menjadi:

Dewan Komisaris

- Komisaris Utama: Triharyo Indrawan
- Komisaris: Ilham Salahudin
- Komisaris: Imam Soejoedi
- Komisaris: Agustina Murbaningsih
- Komisaris: Muhammad Rizal Kamal
- Komisaris Independen: Prabunindya Revta Revolusi
- Komisaris: Setya Utama
- Komisaris: Muhammad Idris Froyoto Sihite

2. Bagi Anggota Dewan Komisaris yang diangkat sebagaimana keputusan angka 1 di atas yang masih menjabat pada jabatan lain yang dilarang oleh peraturan perundang-undangan, ketentuan instansi/otoritas terkait maupun ketentuan internal (termasuk Anggaran Dasar Perusahaan), maka yang bersangkutan harus mengundurkan diri atau diberhentikan dari jabatannya tersebut.

Circular Resolution of Shareholders (KPSSS) Dated July 17, 2024 Concerning the Reappointment of Member of the Board of Commissioners

On July 17, 2024, the shareholders agreed to issue a Circular Resolution of Shareholders (KPSSS) regarding the reappointment of a Member of the Board of Commissioners, with the following resolution:

1. Reappointed Agustina Murbaningsih as Commissioner for a second term of office, effective as of July 16, 2024, for a term stipulated in the Company's Articles of Association or until otherwise resolved by the General Meeting of Shareholders (GMS).

Following the reappointment, the composition of the Board of Commissioners is as follows:

Board of Commissioners:

- President Commissioner: Triharyo Indrawan
- Commissioner: Ilham Salahudin
- Commissioner: Imam Soejoedi
- Commissioner: Agustina Murbaningsih
- Commissioner: Muhammad Rizal Kamal
- Independent Commissioner: Prabunindya Revta Revolusi
- Commissioner: Setya Utama
- Commissioner: Muhammad Idris Froyoto Sihite

2. Any member of the Board of Commissioners appointed as stated in point 1 who currently holds other positions prohibited under applicable laws and regulations, the relevant authorities' provisions, or internal Company regulations (including the Company's Articles of Association) must resign or be dismissed from such positions.



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Hasil KPSSS ini telah dituangkan dalam Akta No. 16 tanggal 9 Agustus 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Susunan Dewan Komisaris setelah Keputusan ini terbit telah disesuaikan.

This KPSSS resolution has been formalized in Deed Number 16 dated August 9, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. The composition of the Board of Commissioners after the issuance of this Decree has been adjusted.

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 10 September 2024 tentang Revisi/Perubahan Sebagian Ketentuan Anggaran Dasar terkait Kegiatan Investasi dan Divestasi

Circular Resolution of Shareholders (KPSSS) Dated September 10, 2024 Concerning the Partial Amendment of the Articles of Association Related to Investment and Divestment Activities

Pemegang Saham telah menyetujui untuk mengeluarkan KPSSS tentang Revisi/Perubahan Sebagian Ketentuan Anggaran Dasar Perusahaan terkait Kegiatan Investasi dan Divestasi, dengan hasil keputusan sebagai berikut:

The Shareholders have approved the issuance of a CRS regarding the Amendment/Partial Revision of the Company's Articles of Association related to Investment and Divestment Activities, with the following resolutions:

1. Menetapkan revisi/perubahan Anggaran Dasar Perusahaan khusus yang terkait dengan kegiatan investasi dan divestasi, dengan materi revisi/perubahan secara rinci sebagaimana terlampir dalam KPSSS ini, yaitu melakukan perubahan Anggaran Dasar pada:
 - a. Pasal 12 ayat (2);
 - b. Pasal 12 ayat (6);
 - c. Pasal 12 ayat (7);
 - d. Pasal 12 ayat (8); dan
 - e. Pasal 18.

1. To approve the amendment of the Company's Articles of Association, specifically related to investment and divestment activities, with detailed materials attached to this KPSSS. The amendment includes changes to:

- a. Article 12 paragraph (2);
- b. Article 12 paragraph (6);
- c. Article 12 paragraph (7);
- d. Article 12 paragraph (8); and
- e. Article 18.

Selanjutnya agar Direksi menyusun dan menyatakan kembali seluruh ketentuan dalam Anggaran Dasar Perusahaan sehubungan dengan revisi/perubahan Anggaran Dasar Perusahaan sebagaimana dimaksud dan menyampaikan akta revisi/perubahan Anggaran Dasar Perusahaan yang telah dinyatakan kembali (*restatement*) tersebut kepada Pemegang Saham paling lambat 14 hari kalender setelah tanggal KPSSS ini:

The Board of Directors is instructed to revise and restate all provisions in the Company's Articles of Association to reflect the aforementioned amendments and submit the restated deed of amendment to the Shareholders no later than 14 calendar days from the date of this KPSSS:



RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

2. Untuk pelaksanaan KPSSS ini, Direksi (dengan pengawasan Dewan Komisaris) agar:
 - a. Melaporkan setiap pelaksanaan KPSSS ini kepada Pemegang Saham;
 - b. Memastikan seluruh tugas, fungsi, tanggung jawab, wewenang dan peran tiap-tiap fungsi di Perusahaan dilaksanakan sesuai dengan peraturan perundang-undangan dan ketentuan internal yang berlaku, serta tidak ada benturan kepentingan atau *conflict of interest*;
 - c. Berkoordinasi dengan Direktur Strategi, Portofolio, dan Pengembangan Usaha PT Pertamina (Persero) dalam rangka melakukan tindakan korporasi dan tindakan lainnya yang diperlukan, serta bertindak secara profesional dan mandiri untuk kepentingan terbaik Perusahaan, dengan tetap berpedoman dan tunduk pada peraturan perundang-undangan, Anggaran Dasar Perusahaan, ketentuan internal dan sistem tata kerja Perusahaan sesuai dengan prinsip-prinsip GCG.
2. To implement this KPSSS, the Board of Directors (under the supervision of the Board of Commissioners) shall:
 - a. Report each implementation step of this KPSSS to the Shareholders;
 - b. Ensure that all duties, functions, responsibilities, authorities, and roles of each unit within the Company are carried out by prevailing laws and regulations and internal policies, and ensure there is no conflict of interest;
 - c. Coordinate with the Director of Strategy, Portfolio, and Business Development of PT Pertamina (Persero) in executing corporate actions and other necessary steps, and act professionally and independently in the best interests of the Company while adhering to laws and regulations, the Company's Articles of Association, internal policies, and the Company's governance framework based on Good Corporate Governance (GCG) principles.

Hasil KPSSS ini telah dituangkan dalam Akta No. 14 tanggal 19 September 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Manajemen telah menindaklanjuti KPSSS ini dengan penyesuaian:

1. Pasal 12 Tugas, Wewenang dan Kewajiban Direksi pada Ayat 2, Ayat 6, Ayat 7 dan Ayat 8;
2. Pasal 18 Rencana Kerja dan Anggaran Perusahaan yaitu penghapusan Ayat 6 dan Ayat 7 serta penyesuaian Ayat 8.

The results of this Circular Resolution of Shareholders have been stipulated in Deed Number 14 dated September 19, 2024, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. Management has followed up on this Circular Resolution of Shareholders with the following adjustments:

1. Article 12 on Duties Authorities and Responsibilities of the Board of Directors in Paragraph 2 Paragraph 6 Paragraph 7 and Paragraph 8;
2. Article 18 on Corporate Work Plan and Budget including the removal of Paragraph 6 and Paragraph 7 as well as the adjustment of Paragraph 8.





RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 27 September 2024 atas Tindak Lanjut atas Hasil Keputusan RUPS Tahunan Tahun Buku 2023 Tanggal 12 Juni 2024 terkait Penetapan Penghargaan atas Kinerja (Tantiem/Insentif Kinerja/Insentif Khusus) kepada Direksi dan Dewan Komisaris Tahun Buku 2023 dan Penetapan Remunerasi Direksi dan Dewan Komisaris Tahun Buku 2024

Atas RUPS Tahunan tahun buku 2023 tanggal 12 Juni 2024 tentang penetapan penghargaan atas kinerja (tantiem/insentif kinerja/insentif khusus) kepada Direksi dan Dewan Komisaris tahun buku 2023 serta penetapan remunerasi Direksi dan Dewan Komisaris tahun buku 2024, Pemegang Saham telah mengeluarkan KPSSS tanggal 27 September 2024.

Hasil KPSSS ini telah dituangkan dalam Akta No. 18 tanggal 18 Oktober 2024 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Seluruh tantiem/insentif kinerja/insentif khusus Direksi dan Dewan Komisaris tahun 2023 serta remunerasi Direksi dan Dewan Komisaris tahun buku 2024 telah dibayarkan sesuai hasil KPSSS.

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 19 Desember 2024 tentang Penetapan *Threshold* Anggaran Dasar terkait Kegiatan Investasi dan Divestasi

Pada tanggal 19 Desember 2024, Pemegang Saham menerbitkan KPSSS tentang Penetapan *Threshold* Anggaran Dasar terkait Kegiatan Investasi dan Divestasi dengan hasil keputusan sebagai berikut:

Circular Resolution of Shareholders (KPSSS) Dated September 27, 2024 Regarding the Follow-up on the Resolution of the Annual General Meeting of Shareholders for Fiscal Year 2023 Dated June 12, 2024, Related to the Determination of Performance-Based Rewards (Tantiem/Performance incentives/Special Incentives) for the Board of Directors and Board of Commissioners for Fiscal Year 2023 and the Determination of Remuneration for the Board of Directors and Board of Commissioners for Fiscal Year 2024

Following the Annual General Meeting of Shareholders for Fiscal Year 2023 held on June 12, 2024, regarding the determination of performance-based incentives (tantiem/performance incentives/special incentives) for the Board of Directors and Board of Commissioners for Fiscal Year 2023, as well as the determination of remuneration for Fiscal Year 2024, the Shareholders issued a Circular Resolution (KPSSS) dated September 27, 2024.

The outcome of this KPSSS has been formalized in Deed Number 18 dated October 18, 2024, executed before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. All performance-based incentives for the Board of Directors and Board of Commissioners for 2023, as well as their remuneration for Fiscal Year 2024, have been paid in accordance with the KPSSS.

Circular Resolution of Shareholders (KPSSS) or Circular GMS Dated December 19, 2024 on the Determination of Articles of Association Thresholds Related to Investment and Divestment Activities

On December 19, 2024, the Shareholders issued a Circular Resolution (KPSSS) regarding the Determination of Articles of Association Thresholds related to Investment and Divestment Activities, with the following resolutions:



RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

- Menetapkan batas nilai dan/atau kriteria tertentu (*Threshold*) atas tindakan-tindakan di dalam Anggaran Dasar Perusahaan khusus untuk ketentuan yang terkait dengan tindakan investasi dan divestasi sebagai berikut:
- To establish specific value limits and/or criteria (Thresholds) for actions stipulated in the Company's Articles of Association, specifically for provisions related to investment and divestment actions, as follows:

No.	Tindakan Action	Dengan Persetujuan Dewan Komisaris With Board of Commissioners' Approval	Dengan Persetujuan RUPS With GMS (General Meeting of Shareholders) Approval
1.	Melakukan penyertaan modal pada perusahaan lainnya dengan batasan nilai dan/atau kriteria tertentu yang ditetapkan oleh RUPS. Capital participation in other companies within value and/or criteria limits set by the GMS.	$\leq 10\%$ equity* Perseroan atau USD300 juta, yang mana yang lebih kecil. $\leq 10\%$ of the Company's equity* or USD300 million, whichever is lower.	$> 10\%$ equity* Perseroan atau USD300 juta, yang mana yang lebih kecil. $> 10\%$ of the Company's equity* or USD300 million, whichever is lower.
2.	Mendirikan anak perusahaan dan/atau perusahaan patungan dengan batasan nilai dan/atau kriteria tertentu yang ditetapkan oleh RUPS Establishment of subsidiaries and/or joint ventures within value and/or criteria limits set by the GMS	$\leq 10\%$ equity* Perseroan atau USD300 juta, yang mana yang lebih kecil. $\leq 10\%$ of the Company's equity* or USD300 million, whichever is lower	$> 10\%$ equity* Perseroan atau USD300 juta, yang mana yang lebih kecil. $> 10\%$ of the Company's equity* or USD300 million, whichever is lower
3.	Melepaskan penyertaan modal atau perubahan struktur permodalan yang mengakibatkan terjadinya dilusi kepemilikan saham Perseroan pada anak perusahaan atau perusahaan patungan, dengan batasan nilai dan/atau kriteria tertentu yang ditetapkan oleh RUPS Divestment of capital participation or changes in capital structure resulting in dilution of the Company's ownership in subsidiaries or joint ventures, within value and/or criteria limits set by the GMS	$\leq 5\%$ equity* Perseroan atau USD100 juta, yang mana yang lebih kecil. $\leq 5\%$ of the Company's equity* or USD100 million, whichever is lower.	$> 5\%$ equity* Perseroan atau USD100 juta, yang mana yang lebih kecil. $> 5\%$ of the Company's equity* or USD100 million, whichever is lower.
4.	Melakukan penggabungan, peleburan, pengambilalihan, pemisahan, dan pembubaran anak perusahaan atau perusahaan patungan, dengan batasan nilai dan/atau kriteria tertentu yang ditetapkan oleh RUPS. Mergers, consolidations, acquisitions, spin-offs, and liquidations of subsidiaries or joint ventures, within value and/or criteria limits set by the GMS.	$\leq 5\%$ equity* Perseroan atau USD100 juta, yang mana yang lebih kecil. $\leq 5\%$ of the Company's equity* or USD100 million, whichever is lower.	$> 5\%$ equity* Perseroan atau USD100 juta, yang mana yang lebih kecil. $> 5\%$ of the Company's equity* or USD100 million, whichever is lower.
5.	Menjadikan aktiva tetap milik Perusahaan sebagai penyertaan modal dalam Perusahaan lain atau dalam rangka mendirikan anak perusahaan, dengan batasan nilai dan/atau kriteria tertentu yang ditetapkan oleh RUPS. Use of the Company's fixed assets as capital participation in another company or for the establishment of a subsidiary, within value and/or criteria limits set by the GMS.	$\leq 5\%$ equity* Perseroan atau USD100 juta, yang mana yang lebih kecil. $\leq 5\%$ of the Company's equity* or USD100 million, whichever is lower.	$> 5\%$ equity* Perseroan atau USD100 juta, yang mana yang lebih kecil. $> 5\%$ of the Company's equity* or USD100 million, whichever is lower.

*Nilai equity mengacu pada laporan keuangan teraudit terakhir.

*The equity value refers to the latest audited financial statements.

- Memberikan wewenang kepada Direksi untuk menetapkan batasan nilai dan/atau kriteria tertentu (*Threshold*) untuk jenis dan kategori investasi yang tidak termasuk dalam angka 1 tersebut di atas sesuai sistem tata kerja terkait investasi di Perusahaan dengan tetap memperhatikan KPSS KPI September 2023.
- Granting authority to the Company's Board of Directors to determine specific value limits and/or criteria (Thresholds) for types and categories of investment not included in point 1 above, in accordance with the Company's investment work system while referring to the September 2023 KPSS of KPI.





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3. Menugaskan Direksi untuk menyesuaikan Sistem Tata Kerja dan ketentuan lain yang terkait investasi dan divestasi pada Perusahaan agar selaras dengan Keputusan Pemegang Saham Secara Sirkuler ini.
 4. Menyetujui untuk menunjuk dan memberikan kuasa, dengan hak substitusi, kepada Direksi, baik secara bersama-sama maupun sendiri-sendiri, untuk:
 - a. menyatakan keputusan-keputusan tersebut di atas di hadapan Notaris (apabila diperlukan),
 - b. membuat, menandatangani dan menyampaikan setiap akta sehubungan dengan Keputusan Pemegang Saham Secara Sirkuler ini dan untuk melakukan pemberitahuan kepada pihak berwenang yang terkait dan/atau untuk memperoleh persetujuan dan pihak berwenang yang terkait, termasuk namun tidak terbatas kepada Menteri Hukum Republik Indonesia (apabila diperlukan), dan
 - c. juga untuk melaksanakan setiap dan seluruh hal dan tindakan yang diperlukan atau diharuskan oleh peraturan perundang-undangan yang berlaku untuk melaksanakan Keputusan Pemegang Saham Secara Sirkuler ini.
 5. Memberikan arahan kepada Direksi (dengan pengawasan Dewan Komisaris Perusahaan) untuk pelaksanaan atas keputusan Pemegang Saham Secara Sirkuler ini, agar:
 - a. Melaporkan setiap pelaksanaan Keputusan Pemegang Saham Secara Sirkuler ini kepada para Pemegang Saham.
 - b. Memastikan seluruh tugas, fungsi, tanggung jawab, wewenang, dan peran tiap-tiap fungsi di Perusahaan dilaksanakan sesuai dengan peraturan perundang-undangan dan tidak ada benturan kepentingan atau *conflict of interest*.
 - c. Berkolaborasi dengan Direktur Strategi, Portofolio, dan Pengembangan Usaha PT Pertamina (Persero) dalam rangka melakukan tindakan korporasi yang membutuhkan persetujuan RUPS, serta bertindak secara profesional dan mandiri untuk kepentingan terbaik perusahaan, dengan tetap mempedomani dan tunduk pada ketentuan peraturan perundang-undangan yang berlaku. Anggaran Dasar Perseroan dan Sistem Tata Kerja perusahaan sesuai dengan prinsip *Good Corporate Governance* (GCG).
3. Assigning the Company's Board of Directors to adjust the Work System and other related provisions on investment and divestment within the Company to align with this Circular Resolution of Shareholders.
 4. Approving the appointment and authorization, with the right of substitution, of the Company's Board of Directors, either jointly or individually, to:
 - a. state the above resolutions before a Notary (if required),
 - b. draft, sign, and submit any deed in connection with this Circular Resolution of Shareholders and deliver notifications to or obtain approvals from the relevant authorities, including but not limited to the Minister of Law and Human Rights of the Republic of Indonesia (if required), and
 - c. carry out any and all actions necessary or required by prevailing laws and regulations to implement this Circular Resolution of Shareholders.
 5. Providing directives to the Company's Board of Directors (under the supervision of the Company's Board of Commissioners) to implement this Circular Resolution of Shareholders, in order to:
 - a. Report each implementation of this Circular Resolution to the Shareholders.
 - b. Ensure that all duties, functions, responsibilities, authorities, and roles of each function within the Company are carried out in accordance with prevailing laws and regulations, and that no conflicts of interest arise.
 - c. Collaborate with the Director of Strategy, Portfolio, and Business Development of PT Pertamina (Persero) in executing corporate actions that require GMS approval, and act professionally and independently in the best interest of the Company, while remaining guided by and subject to prevailing laws and regulations, the Company's Articles of Association, and the Company's Work System in accordance with the principles of Good Corporate Governance (GCG).

RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Hasil KPSSS ini telah dituangkan dalam Akta No. 24 tanggal 14 Januari 2025 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Seluruh penyesuaian penetapan *threshold* Anggaran Dasar terkait dengan kegiatan investasi dan divestasi telah ditindaklanjuti sesuai hasil KPSSS.

The results of this Circular Resolution of Shareholders have been recorded in Deed Number 24 dated January 14, 2025, made before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. All adjustments to the Articles of Association thresholds related to investment and divestment activities have been followed up in accordance with the outcome of the KPSSS.

KPSSS setelah berakhirnya tahun Buku 2024 namun Sebelum Terbitnya Laporan Keuangan

Circular Resolution of Shareholders (KPSSS) after the end of Financial Year 2024 but Prior to the Issuance of Financial Statements

Setelah tahun buku 2024 berakhir namun sebelum terbitnya Laporan Keuangan, Pemegang Saham mengeluarkan KPSSS sebagai berikut:

Following the end of the 2024 fiscal year but prior to the issuance of the Financial Statements, the Shareholders issued the following Circular Resolutions:

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler tanggal 3 Maret 2025 tentang Pemberhentian Anggota Direksi

Circular Resolution of Shareholders (KPSSS) or Circular GMS dated March 3, 2025, regarding the Dismissal of a Member of the Board of Directors

Pemegang Saham telah menyepakati untuk mengeluarkan KPSSS tentang Pemberhentian Anggota Direksi pada tanggal 3 Maret 2025 dengan hasil keputusan sebagai berikut:

The Shareholders have agreed to issue a Circular Resolution of Shareholders dated March 3, 2025, regarding the dismissal of a member of the Board of Directors with the following resolution:

1. Memberhentikan dengan hormat Sdr. Sani Dinar Saifuddin sebagai Direktur Optimasi *Feedstock* & Produk Perusahaan dengan alasan yang bersangkutan tidak lagi memenuhi persyaratan sebagai anggota Direksi merujuk kepada Anggaran Dasar Perseroan, yang berlaku efektif terhitung mulai tanggal Keputusan Pemegang Saham Secara Sirkuler ini ditandatangani, dengan ucapan terima kasih atas jasa-jasanya terhadap Perusahaan.

1. To honorably dismiss Mr. Sani Dinar Saifuddin from his position as Director of Feedstock & Product Optimization of the Company on the grounds that he no longer fulfills the requirements to serve as a member of the Board of Directors in accordance with the Company's Articles of Association. This decision is effective as of the date of signature of this Circular Resolution of Shareholders, with sincere appreciation for his services to the Company.



RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Dengan demikian susunan Anggota Direksi Perusahaan menjadi:

Following this decision, the composition of the Company's Board of Directors is as follows:

Jabatan Position	Nama Name
Direktur Utama Chief Executive Officer	Taufik Adityawarman
Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya
Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	Isnanto Nugroho S
Direktur Operasi Director of Operations	Didik Bahagia
Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat
Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Tenny Elfrida
Direktur Manajemen Risiko Director of Risk Management	Prayitno
Direktur Optimasi Feedstock & Produk Director of Feedstock & Product Optimization	Lowong

- Memberikan kuasa kepada Direksi Perusahaan (dengan hak substitusi) untuk membuat dan menyatakan Keputusan Pemegang Saham Secara Sirkuler ini dalam akta notaris serta melaksanakan tindakan hukum lainnya yang diperlukan sesuai ketentuan yang berlaku.

- Authority is granted to the Board of Directors of the Company (with substitution rights) to execute and declare this Circular Resolution of Shareholders in a notarial deed and to undertake any other legal actions as required in accordance with prevailing regulations.

Hasil KPSSS ini telah dituangkan dalam Akta No. 13 tanggal 12 Maret 2025 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Susunan Anggota Direksi setelah keputusan ini terbit telah disesuaikan.

The result of this KPSSS has been incorporated into Deed Number 13 dated March 12, 2025, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. The composition of the Board of Directors has been updated accordingly following the issuance of this resolution.

Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler Tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi

Circular Resolution of Shareholders (KPSSS) or Circular GMS Dated March 17, 2025, on the Reappointment of Members of the Board of Directors

Pada tanggal 17 Maret 2025, Pemegang Saham telah menyepakati untuk mengeluarkan KPSSS tentang pengangkatan kembali Anggota Direksi dengan hasil keputusan sebagai berikut:

On March 17, 2025, the Shareholders agreed to issue a Circular Resolution of Shareholders regarding the reappointment of Members of the Board of Directors, with the following resolutions:



RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

- Mengangkat kembali:
 - Taufik Aditiyawarman sebagai Direktur Utama;
 - Kadek Ambara Jaya sebagai Direktur Proyek Infrastruktur;
 - Isnanto Nugroho S. sebagai Direktur Perencanaan & Pengembangan Bisnis;
 - Didik Bahagia sebagai Direktur Operasi.

Dengan demikian susunan Anggota Direksi menjadi:

- To reappoint:
 - Taufik Aditiyawarman as Chief Executive Officer ;
 - Kadek Ambara Jaya as Director of Infrastructure Project;
 - Isnanto Nugroho S. as Director of Planning & Business Development;
 - Didik Bahagia as Director of Operations.

Following this decision, the composition of the Board of Directors is as follows:

Jabatan Position	Nama Name
Direktur Utama Chief Executive Officer	Taufik Aditiyawarman
Direktur Proyek Infrastruktur Director of Infrastructure Project	Kadek Ambara Jaya
Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	Isnanto Nugroho S
Direktur Operasi Director of Operations	Didik Bahagia
Direktur Keuangan Director of Finance	Fransetya Hasudungan Hutabarat
Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Tenny Elfrida
Direktur Manajemen Risiko Director of Risk Management	Prayitno
Direktur Optimasi Feedstock & Produk Director of Feedstock & Product Optimization	Lowong

- Bagi Anggota Direksi yang diangkat sebagaimana keputusan angka 1 di atas yang masih menjabat pada jabatan lain yang dilarang oleh peraturan perundang-undangan, ketentuan instansi/otoritas terkait maupun ketentuan internal (termasuk Anggaran Dasar Perseroan), maka yang bersangkutan harus mengundurkan diri dari jabatannya tersebut atau diberhentikan oleh Rapat Umum Pemegang Saham.

Hasil KPSSS ini telah dituangkan dalam Akta No. 23 tanggal 24 Maret 2025 yang dibuat di hadapan Marianne Vincentia Hamdani, S.H., notaris di Jakarta Utara. Susunan Anggota Direksi setelah keputusan ini terbit telah disesuaikan.

- For any Member of the Board of Directors appointed as stated in point 1 above who currently holds another position prohibited by laws and regulations, the requirements of relevant authorities, or internal provisions (including the Company's Articles of Association), such individual must resign from said position or be dismissed by the General Meeting of Shareholders.

The result of this KPSSS has been set forth in Deed Number 23 dated March 24, 2025, drawn up before Marianne Vincentia Hamdani, S.H., Notary in North Jakarta. The composition of the Board of Directors has been updated accordingly following the issuance of this resolution.



RAPAT UMUM PEMEGANG SAHAM GENERAL MEETING OF SHAREHOLDERS

Informasi RUPS Tahun 2023 Shareholders' Meeting Information for 2023

Sepanjang tahun 2023, para Pemegang Saham telah mengeluarkan 7 (tujuh) KPSSS dengan status tindak lanjut sebagai berikut ini:

Throughout the year 2023, the Shareholders of the Company issued seven (7) Circular Resolutions of Shareholders with the implementation status as follows:

Tanggal Date	Keputusan Resolution	Realisasi Implementation Status
24 Maret 2023 March 24, 2023	Rencana Kerja dan Anggaran Perusahaan (RKAP) tahun 2023 Approval of the Company's 2023 Work Plan and Budget (RKAP)	Seluruh keputusan pemegang saham telah selesai ditindaklanjuti All shareholders' resolutions have been fully implemented.
16 Juni 2023 June 16, 2023	Pengangkatan Kembali Anggota Dewan Komisaris dan Direksi Reappointment of Members of the Board of Commissioners and Board of Directors	
31 Juli 2023 July 31, 2023	Penetapan Penghargaan atas Kinerja Tahunan Tahun Buku 2022 dan Remunerasi 2023 Anggota Direksi dan Dewan Komisaris Determination of Annual Performance Rewards for Fiscal Year 2022 and Remuneration for 2023	
31 Juli 2023 July 31, 2023	Perubahan Pasal 4 ayat (2) Anggaran Dasar dan Komposisi Susunan Kepemilikan Saham Amendment to Article 4 paragraph (2) of the Articles of Association and Shareholding Composition	
18 September 2023 September 18, 2023	Penerapan Ambang Batas Nilai (<i>Threshold</i>) Kewenangan Persetujuan Investasi & Divestasi Implementation of Threshold Value for Investment & Divestment Approval Authority	
21 September 2023 September 21, 2023	Pengunduran Diri Komisaris Resignation of Commissioner	
1 November 2023 November 1, 2023	Pengelolaan Interaksi Korporasi (<i>Corporate Charter</i>) antara PT Pertamina (Persero) dengan PT KPI Corporate Charter Management between PT Pertamina (Persero) and PT KPI	

DEWAN KOMISARIS BOARD OF COMMISSIONERS

Dewan Komisaris merupakan organ Perusahaan yang memiliki fungsi pengawasan terhadap aktivitas pengelolaan yang dilaksanakan oleh Direksi beserta jajarannya. Selain sebagai organ pengawasan, Dewan Komisaris juga memiliki tanggung jawab dalam hal pemberian saran dan pandangan terkait rencana atau keputusan yang dibuat bagi Perusahaan. Secara umum, Dewan Komisaris merupakan salah satu organ penyeimbang agar berjalannya kegiatan usaha sesuai dengan Anggaran Dasar dan standar yang telah ditetapkan.

The Board of Commissioners is a corporate governance body responsible for supervising the management activities carried out by the Board of Directors and its supporting units. In addition to its supervisory role, the Board of Commissioners is also tasked with providing advice, recommendations, and views regarding plans or decisions made by the Company. The Board of Commissioners is a balancing organ that ensures the Company's business operations are conducted according to the Articles of Association and established standards.

Pedoman Kerja Dewan Komisaris (Board Manual) Board of Commissioners Manual

PT KPI telah menyusun Pedoman Kerja Dewan Komisaris dan Direksi (*Board Manual*), yaitu Pedoman No. A13-001/KPI13000/2023-S9 yang ditandatangani oleh Dewan Komisaris melalui surat pengantar No. 039/K/DK-KPI/2023 tanggal 10 Oktober 2023. Pedoman kerja Dewan Komisaris tersebut antara lain didasarkan pada Anggaran Dasar PT Kilang Pertamina Internasional dan Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara.

PT KPI has prepared the Board of Commissioners and Board of Directors Work Guidelines (*Board Manual*), namely Guideline Number A13-001/KPI13000/2023-S9, which was signed by the Board of Commissioners through cover letter Number 039/K/DK-KPI/2023 dated October 10, 2023. The Board of Commissioners' work guidelines are based, among others, on the Articles of Association of PT Kilang Pertamina Internasional and the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-3/MBU/03/2023 concerning the Organs and Human Resources of State-Owned Enterprises.

Adapun *Board Manual* Dewan Komisaris antara lain berisikan:

1. Kebijakan Umum
2. Kebijakan Khusus Dewan Komisaris
 - a. Persyaratan, Komposisi, dan Masa Jabatan Dewan Komisaris
 - b. Program Pengenalan dan Peningkatan Kapasitas
 - c. Etika Jabatan Dewan Komisaris

The contents of the Board Manual for the Board of Commissioners include:

1. General Policy
2. Specific Policies for the Board of Commissioners
 - a. Requirements, Composition, and Term of Office of the Board of Commissioners
 - b. Induction and Capacity Building Program
 - c. Code of Conduct for the Board of Commissioners



DEWAN KOMISARIS BOARD OF COMMISSIONERS

3. Tugas, Kewenangan, dan Tanggung Jawab Dewan Komisaris a. Fungsi Dewan Komisaris b. Tugas dan Tanggung Jawab Dewan Komisaris c. Wewenang Dewan Komisaris d. Hak Dewan Komisaris e. Evaluasi Kinerja Dewan Komisaris 4. Ketentuan Lain Dewan Komisaris a. Rapat Dewan Komisaris b. Organ Pendukung Dewan Komisaris c. Hubungan Kerja antara Dewan Komisaris dan Direksi	3. Duties, Authorities, and Responsibilities of the Board of Commissioners a. Functions of the Board of Commissioners b. Duties and Responsibilities of the Board of Commissioners c. Authorities of the Board of Commissioners d. Rights of the Board of Commissioners e. Performance Evaluation of the Board of Commissioners 4. Other Provisions Related to the Board of Commissioners a. Meetings of the Board of Commissioners b. Supporting Organs of the Board of Commissioners c. Working Relationship between the Board of Commissioners and the Board of Directors

Ketentuan Masa Jabatan Dewan Komisaris Term of Office of the Board of Commissioners

Anggota Dewan Komisaris diangkat oleh RUPS, masing-masing untuk jangka waktu 3 (tiga) tahun mulai pada tanggal yang ditetapkan RUPS yang mengangkatnya dan berakhir tepat 3 (tiga) tahun setelah tanggal pengangkatannya. Setelah masa jabatannya berakhir, anggota Dewan Komisaris dapat diangkat kembali oleh RUPS untuk 1 (satu) kali masa jabatan.

Members of the Board of Commissioners are appointed by the GMS for a term of 3 (three) years, commencing on the date specified by the GMS that appointed them and ending exactly 3 (three) years after their appointment date. Upon the expiration of their term, members of the Board of Commissioners may be reappointed by the GMS for 1 (one) additional term.

Susunan dan Komposisi Dewan Komisaris Composition of the Board of Commissioners

Sepanjang tahun 2024 terdapat perubahan susunan Dewan Komisaris sebagaimana disampaikan pada kronologis perubahan susunan Dewan Komisaris di sepanjang tahun 2024 pada bab "Profil Perusahaan" dalam Laporan Tahunan ini.

Throughout 2024, changes occurred in the composition of the Board of Commissioners, as detailed in the chronology of changes presented in the "Company Profile" chapter of this Annual Report.

DEWAN KOMISARIS

BOARD OF COMMISSIONERS

Per 31 Desember 2024, susunan Dewan Komisaris Perusahaan dapat dilihat di bawah ini.

As of December 31, 2024, the composition of the Company's Board of Commissioners is as follows:

Susunan Dewan Komisaris Per 31 Desember 2024

Board of Commissioners Composition as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Office	Periode Jabatan Term
Triharyo Indrawan	Komisaris Utama President Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 16 Juni 2023. Circular Shareholders' Resolution dated June 16, 2023.	13 Juni 2023 s.d 12 Juni 2026 June 13, 2023-June 12, 2026	Kedua Second Term
Ilham Salahudin	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 16 Juni 2023. Circular Shareholders' Resolution dated June 16, 2023.	13 Juni 2023 s.d 12 Juni 2026 June 13, 2023-June 12, 2026	Kedua Second Term
Imam Soejoedi	Komisaris Commissioner	- Periode Kedua: Keputusan Pemegang Saham secara Sirkuler tanggal 1 Februari 2024. - Periode Pertama: Keputusan Pemegang Saham secara Sirkuler tanggal 24 November 2020. - Second Term: Circular Shareholders' Resolution dated February 1, 2024. - First Term: Circular Shareholders' Resolution dated November 24, 2020.	1 Februari 2024 s.d 31 Januari 2027 February 1, 2024-January 31, 2027	Kedua Second Term
Agustina Murbaningsih	Komisaris Commissioner	- Periode Kedua: Keputusan Pemegang Saham secara Sirkuler tanggal 17 Juli 2024. - Periode Pertama: Keputusan Pemegang Saham secara Sirkuler tanggal 16 Juli 2021. - Second Term: Circular Shareholders' Resolution dated July 17, 2024. - First Term: Circular Shareholders' Resolution dated July 16, 2021.	16 Juli 2024 s.d 15 Juli 2027 July 16, 2024-July 15, 2027	Kedua Second Term
Muhammad Rizal Kamal	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 23 September 2022. Circular Shareholders' Resolution dated September 23, 2022.	23 September 2022 s.d 22 September 2025 September 23, 2022-September 22, 2025	Pertama First Term
Prabunindya Revta Revolusi	Komisaris Independen Independent Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 1 Februari 2024. Circular Shareholders' Resolution dated February 1, 2024.	1 Februari 2024 s.d 31 Januari 2027 February 1, 2024-January 31, 2027	Pertama First Term
Setya Utama	Komisaris Commissioner	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Mei 2024. Circular Shareholders' Resolution dated May 15, 2024.	15 Mei 2024 s.d 14 Mei 2027 May 15, 2024-May 14, 2027	Pertama First Term

Per 1 Januari 2025 hingga ditandatanganinya Laporan Tahunan ini pada Juni 2025, tidak terdapat perubahan susunan Dewan Komisaris. Profil masing-masing Dewan Komisaris dapat dilihat pada bab "Profil Perusahaan" dalam Laporan Tahunan ini.

As of January 1, 2025, until the signing date of this Annual Report on June 2025, there has been no change in the composition of the Board of Commissioners. Detailed profiles of each Commissioner can be found in this Annual Report's "Company Profile" chapter.



DEWAN KOMISARIS BOARD OF COMMISSIONERS

Komisaris Independen Independent Commissioner

Komisaris Independen merupakan bagian dari Dewan Komisaris yang berperan memberikan pandangan yang independen dalam permusyawaratan dan pengambilan keputusan Dewan Komisaris. Komisaris Independen dapat memberikan pandangan-pandangannya atas kepentingan pemangku kepentingan yang tidak disertakan dalam pengambilan keputusan dalam fungsi pengawasan yang dilakukan Dewan Komisaris.

Di tahun 2024, PT KPI memiliki Komisaris Independen, yaitu Prabunindya Revta Revolusi yang diangkat berdasarkan Keputusan Pemegang Saham secara Sirkuler tanggal 1 Februari 2024. Pengangkatan Komisaris Independen ini diharapkan mampu memperkuat independensi Dewan Komisaris dalam melakukan fungsi pengawasan atas pengembangan operasi dan bisnis yang dijalankan oleh Direksi.

The Independent Commissioner serves as a member of the Board of Commissioners, providing impartial perspectives during deliberations and decision-making processes. The role of the Independent Commissioner is to represent and safeguard the interests of stakeholders who may not be directly involved in the Company's governance or oversight activities.

In 2024, PT Kilang Pertamina Internasional appointed Prabunindya Revta Revolusi as Independent Commissioner under the Circular Resolution of the Shareholders dated February 1, 2024. This appointment is expected to enhance the Board's independence in overseeing the Company's operations and business development, thereby ensuring a robust corporate governance framework.



DEWAN KOMISARIS BOARD OF COMMISSIONERS

Tugas, Wewenang, dan Kewajiban Dewan Komisaris Duties, Authorities, and Responsibilities of the Board of Commissioners

Dewan Komisaris memiliki tugas untuk melakukan pengawasan terhadap kebijakan pengurusan, jalannya pengurusan pada umumnya, baik mengenai Perusahaan maupun usaha Perusahaan yang dilakukan oleh Direksi serta memberikan nasihat kepada Direksi termasuk pengawasan terhadap pelaksanaan Rencana Jangka Panjang Perusahaan (RJPP), Rencana Kerja dan Anggaran Perusahaan (RKAP) serta ketentuan Anggaran Dasar dan Keputusan RUPS, serta peraturan perundang-undangan yang berlaku, untuk kepentingan Perusahaan dan sesuai dengan maksud dan tujuan Perusahaan.

Setiap anggota Dewan Komisaris dalam melaksanakan tugasnya harus:

1. Mematuhi Anggaran Dasar dan peraturan perundang-undangan serta prinsip-prinsip profesionalisme, efisiensi, transparansi, kemandirian, akuntabilitas, pertanggungjawaban, serta kewajaran.
2. Beritikad baik, penuh kehati-hatian, dan bertanggung jawab kepada Perusahaan dalam hal ini diwakili oleh RUPS dalam menjalankan tugas pengawasan dan pemberian nasihat kepada Direksi untuk kepentingan Perusahaan dan sesuai dengan maksud dan tujuan Perusahaan.
3. Dilarang melakukan transaksi yang mempunyai benturan kepentingan dan mengambil kepentingan Perusahaan selain honorarium dan fasilitas yang telah ditentukan oleh RUPS.

Dewan Komisaris berkewajiban dalam melakukan tugasnya untuk:

1. Memberikan pendapat dan saran kepada RUPS mengenai RJPP dan RKAP yang diusulkan Direksi.
2. Mengikuti perkembangan kegiatan Perusahaan, memberikan pendapat dan saran kepada RUPS mengenai setiap masalah yang dianggap penting bagi pengurusan Perusahaan.
3. Melaporkan dengan segera kepada RUPS apabila terjadi gejala menurunnya kinerja Perusahaan.

The Board of Commissioners is responsible for supervising the Company's management policies and general operations as carried out by the Board of Directors. This includes providing advisory functions, overseeing the implementation of the Company's Long-Term Plan (RJPP), Work Plan and Budget (RKAP), compliance with the Articles of Association, resolutions of the General Meeting of Shareholders (GMS), and applicable laws and regulations.

Each member of the Board of Commissioners shall perform their duties by:

1. Complying with the Articles of Association, applicable laws, and the principles of professionalism, efficiency, transparency, independence, accountability, responsibility, and fairness.
2. Acting in good faith, with due diligence, and responsibly in representing the interests of the Company and its objectives, particularly to the Shareholders.
3. Refraining from engaging in any transaction that presents a conflict of interest or benefiting from the Company beyond the remuneration and facilities stipulated by the GMS.

Responsibilities of the Board of Commissioners include:

1. Providing opinions and recommendations to the GMS on the RJPP and RKAP as proposed by the Board of Directors.
2. Monitoring the Company's activities and advising the GMS on significant managerial issues.
3. Reporting promptly to the GMS should any decline in Company performance be observed.



DEWAN KOMISARIS BOARD OF COMMISSIONERS

4. Meneliti dan menelaah laporan berkala dan Laporan Tahunan yang disiapkan Direksi serta menandatangani Laporan Tahunan. 5. Membentuk Komite Audit. 6. Melaksanakan kewajiban lainnya dalam rangka tugas pengawasan dan pemberian nasihat sepanjang tidak bertentangan dengan perundang-undangan, Anggaran Dasar, dan/atau keputusan RUPS. 7. Mematuhi ketentuan-ketentuan yang berlaku di pemegang saham mayoritas/pengendali yang dinyatakan berlaku bagi Perusahaan melalui keputusan RUPS Perusahaan, serta sesuai dengan peraturan perundang-undangan yang berlaku.	4. Reviewing periodic and annual reports prepared by the Board of Directors and signing the Annual Report. 5. Establishing the Audit Committee. 6. Fulfilling other obligations in line with supervisory and advisory duties, provided they do not contradict prevailing laws or the Articles of Association. 7. Adhering to policies applicable to the majority/controlling shareholders if the GMS approves such policies and complies with regulations.

Wewenang Dewan Komisaris Authorities of the Board of Commissioners

Dalam rangka melaksanakan tugas dan tanggung jawabnya, Dewan Komisaris berwenang untuk:

1. Melihat buku-buku, surat-surat, serta dokumen lainnya, memeriksa kas untuk keperluan verifikasi dan lain-lain surat berharga dan memeriksa kekayaan Perusahaan.
2. Memasuki pekarangan, gedung, dan kantor yang dipergunakan oleh Perusahaan.
3. Meminta penjelasan dari Direksi dan/atau pejabat lainnya mengenai segala persoalan yang menyangkut pengelolaan Perusahaan.
4. Mengetahui segala kebijakan dan tindakan yang telah dan akan dijalankan oleh Direksi.
5. Meminta Direksi dan/atau pejabat lainnya di bawah Direksi dengan sepengetahuan Direksi untuk menghadiri rapat Dewan Komisaris.
6. Mengangkat Sekretaris Dewan Komisaris, jika dianggap perlu.
7. Memberhentikan sementara anggota Direksi sesuai dengan ketentuan Undang-undang Perseroan Terbatas.
8. Membentuk komite-komite lain selain Komite Audit, jika dianggap perlu dengan memperhatikan kemampuan Perusahaan.
9. Menggunakan tenaga ahli untuk hal tertentu dan dalam jangka waktu tertentu atas beban Perusahaan, jika dianggap perlu.

In executing its duties and responsibilities, the Board of Commissioners has the authority to:

1. Access books, letters, and other documents to verify cash holdings and securities and examine the Company's assets.
2. Enter the premises, buildings, and offices utilized by the Company.
3. Request explanations from the Board of Directors and/or Company officers regarding Company management issues.
4. Stay informed of all policies and actions undertaken or planned by the Board of Directors.
5. Request the presence of the Board of Directors and/or Company officers at Board of Commissioners' meetings.
6. Appoint a Secretary to the Board of Commissioners if deemed necessary.
7. Temporarily suspend members of the Board of Directors by the Limited Liability Company Law.
8. Establish other committees beyond the Audit Committee if necessary, considering the Company's capacity.
9. If necessary, engage independent experts for specific matters and periods at the Company's expense.

DEWAN KOMISARIS BOARD OF COMMISSIONERS

10. Melakukan tindakan pengurusan Perusahaan dalam keadaan tertentu untuk jangka waktu tertentu sesuai dengan ketentuan Anggaran Dasar. 11. Menghadiri rapat Direksi dan memberikan pandangan-pandangan terhadap hal-hal yang dibicarakan. 12. Melaksanakan kewenangan pengawasan lainnya sepanjang tidak bertentangan dengan peraturan perundang-undangan, Anggaran Dasar, dan/atau keputusan RUPS.	10. Undertake managerial actions in particular situations for limited durations per the Articles of Association. 11. Attend Board of Directors meetings and provide insights on matters discussed. 12. Exercise other supervisory authorities by laws, the Articles of Association, and/or GMS decisions.

Keputusan Direksi yang Membutuhkan Persetujuan Dewan Komisaris Decisions of the Board of Directors Requiring Approval from the Board of Commissioners

Tindakan atau aksi korporasi Direksi yang memerlukan persetujuan tertulis dari Dewan Komisaris adalah tindakan-tindakan yang belum dicantumkan pada dokumen Rencana Kerja dan Anggaran Perusahaan (RKAP) yang telah disetujui oleh Pemegang Saham untuk tahun berjalan. Tindakan-tindakan yang belum tercantum dalam RKAP tersebut meliputi antara lain:

1. Menerima pinjaman jangka pendek, kecuali pinjaman dari pemegang saham mayoritas. 2. Memberikan pinjaman jangka pendek. 3. Mengagunkan aktiva tetap yang diperlukan dalam melaksanakan penarikan kredit jangka pendek. 4. Melepaskan dan menghapuskan aktiva tetap bergerak dengan unsur ekonomis yang lazim berlaku dalam industri pada umumnya sampai dengan 5 (lima) tahun. 5. Menghapuskan dari pembukuan terhadap piutang macet dan persediaan barang mati. 6. Mengadakan kerja sama lisensi, kontrak manajemen, menyewakan aset, kerja sama operasi dan perjanjian kerja sama lainnya dalam bidang usaha Perusahaan yang melebihi nilai tertentu yang ditetapkan oleh Dewan Komisaris. 7. Mengadakan kerja sama lisensi, kontrak manajemen, menyewakan aset, kerja sama operasi, dan kerja sama lainnya yang tidak dalam bidang usaha Perusahaan untuk jangka waktu tidak lebih dari 1 (satu) tahun atau yang melebihi nilai tertentu yang ditetapkan oleh Dewan Komisaris.	Corporate actions or decisions by the Board of Directors that require prior written approval from the Board of Commissioners are those not included in the Company's Work Plan and Budget (RKAP) as approved by the Shareholders for the current fiscal year. Such actions include, but are not limited to, the following: 1. Obtaining short-term loans, except for loans from the majority shareholder. 2. Providing short-term loans. 3. Pledging fixed assets required for securing short-term credit facilities. 4. Disposing of and writing off movable fixed assets with economic value generally accepted in the industry for up to five (5) years. 5. Writing off uncollectible receivables and obsolete inventory from the accounting records. 6. Entering into licensing agreements, management contracts, asset leasing, joint operations, and other cooperation agreements within the Company's business scope that exceed a certain value as determined by the Board of Commissioners. 7. Entering into licensing agreements, management contracts, asset leasing, joint operations, and other cooperation agreements outside the Company's business scope for a period not exceeding one (1) year or that exceed a certain value as determined by the Board of Commissioners.



DEWAN KOMISARIS BOARD OF COMMISSIONERS

8. Menetapkan dan menyesuaikan struktur organisasi sampai dengan 1 (satu) tingkat di bawah Direksi.

8. Determining and adjusting the organizational structure up to one (1) level below the Board of Directors.

Pembagian Tugas Dewan Komisaris Delegation of Responsibilities

Pembagian kerja Dewan Komisaris dilakukan dengan mengikuti dinamika perubahan susunan Dewan Komisaris, melalui pembahasan dalam Rapat Internal Dewan Komisaris PT KPI. Pembahasan pembagian tugas tersebut dilakukan secara dinamis mengikuti perubahan susunan keanggotaan Dewan Komisaris, melalui Rapat Internal Dewan Komisaris pada tanggal 13 Agustus 2021 dan tanggal 18 September 2023, dalam Risalah Rapat Internal Dewan Komisaris No. RIS-020/K/DK-KPI/2021 dan No. RIS-005/K.02/DK-KPI/2023) dan melalui penetapan susunan keanggotaan Komite-Komite di lingkungan Dewan Komisaris.

The division of duties among the Board of Commissioners is carried out in line with changes in the composition of the Board, through discussions held during Internal Meetings of the Board of Commissioners of PT KPI. These discussions are conducted dynamically, adapting to changes in the membership structure of the Board of Commissioners, as documented in the Internal Meeting Minutes of the Board of Commissioners dated August 13, 2021, and September 18, 2023 (Internal Meeting Minutes Number RIS-020/K/DK-KPI/2021 and Number RIS-005/K.02/DK-KPI/2023), as well as through the establishment of the composition of Committees under the Board of Commissioners.



TRIHARYO INDRAWAN
Komisaris Utama
President Commissioner

Bertindak sebagai koordinator yang melakukan supervisi seluruh kegiatan pengawasan dan penasihat yang dilakukan oleh Dewan Komisaris.
Acts as the coordinator supervising all oversight and advisory activities carried out by the Board of Commissioners.



ILHAM SALAHUDIN
Komisaris
Commissioner

Bertanggung jawab terhadap aspek pengawasan yang terkait audit dan pengendalian internal.
Responsible for overseeing matters related to audit and internal control.



DEWAN KOMISARIS BOARD OF COMMISSIONERS



IMAM SOEJOEDI
Komisaris
Commissioner

Bertanggung jawab terhadap aspek pengawasan yang terkait perencanaan bisnis dan investasi.
Responsible for overseeing matters related to business planning and investment.



AGUSTINA MURBANINGSIH
Komisaris
Commissioner

Bertanggung jawab terhadap aspek pengawasan yang terkait sumber daya manusia, remunerasi, dan HSSE.
Responsible for overseeing matters related to human resources, remuneration, and HSSE (Health, Safety, Security, and Environment).



MUHAMMAD RIZAL KAMAL
Komisaris
Commissioner

Bertanggung jawab terhadap aspek pengawasan yang terkait manajemen risiko.
Responsible for overseeing matters related to risk management.

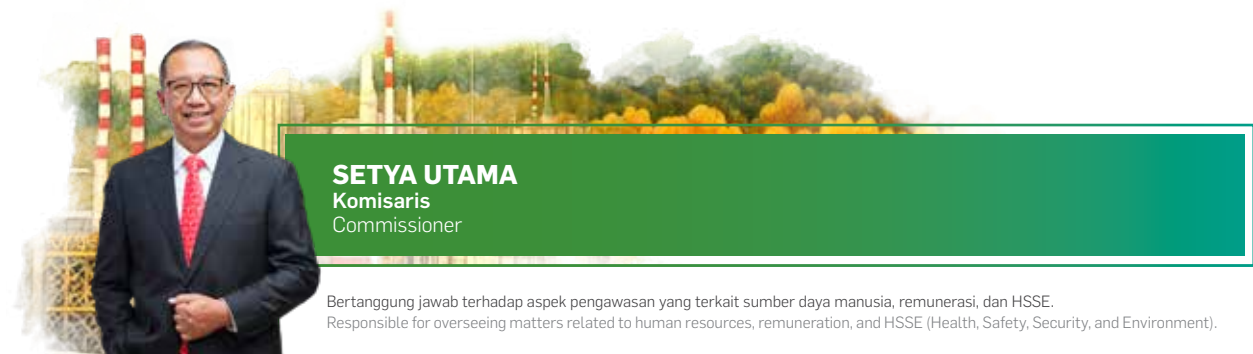


PRABUNINDYA REVTA REVOLUSI
Komisaris Independen
Independent Commissioner

Bertanggung jawab terhadap aspek pengawasan yang terkait perencanaan bisnis dan investasi.
Responsible for overseeing matters related to business planning and investment.



DEWAN KOMISARIS BOARD OF COMMISSIONERS



Program Pengenalan Perusahaan bagi Komisaris Baru Induction Program for Newly Appointed Commissioners

Setiap anggota Komisaris perlu memiliki pemahaman yang baik akan karakteristik dan proses bisnis Perusahaan agar dapat menjalankan fungsi dan tugas-tugasnya secara efektif. Untuk itu, Perusahaan menyelenggarakan program pengenalan perusahaan bagi Komisaris yang baru bergabung dengan Perusahaan. Materi program mencakup berbagai aspek tentang Perusahaan (profil perusahaan, GCG, Sumber Daya Manusia, Teknologi Informasi, keuangan/ RKAP, dan HSSE) serta informasi mengenai remunerasi dan fasilitas bagi Komisaris.

Pada tahun 2024, Perusahaan mengangkat 2 (dua) orang Komisaris baru, yaitu Prabunindya Revta Revolusi sebagai Komisaris Independen melalui KPSSS tanggal 1 Februari 2024, dan Setya Utama sebagai Komisaris melalui KPSSS tanggal 15 Mei 2024. Program pengenalan Perusahaan kepada Prabunindya Revta Revolusi dilakukan pada tanggal 20 Februari 2024 bertempat di Ruang Rapat Utama Lt. 9 Gd. Fastron-Grha Pertamina dan dihadiri oleh Fungsi-fungsi SDM, IT, Corporate Secretary, Operasi, Proyek Infrastruktur, dan Perencanaan & Pengembangan Bisnis. Sedangkan program pengenalan Perusahaan kepada Setya Utama dilakukan secara *online* pada bulan Juni 2024.

Each member of the Board of Commissioners is required to have a sound understanding of the Company's characteristics and business processes in order to effectively carry out their functions and duties. To support this, the Company organizes an onboarding program for newly appointed Commissioners. The program covers various aspects of the Company, including corporate profile, GCG, Human Capital, Information Technology, Finance/RKAP, and HSSE, as well as information regarding remuneration and facilities for Commissioners.

In 2024, the Company appointed 2 (two) new Commissioners: Prabunindya Revta Revolusi as Independent Commissioner through the CRS dated February 1, 2024, and Setya Utama as Commissioner through the CRS dated May 15, 2024. The onboarding program for Prabunindya Revta Revolusi was held on February 20, 2024, at the Main Meeting Room, 9th Floor, Fastron Building-Grha Pertamina, and was attended by the Human Capital, IT, Corporate Secretary, Operations, Infrastructure Project, and Business Planning & Development functions. Meanwhile, the onboarding program for Setya Utama was conducted online in June 2024.

DEWAN KOMISARIS BOARD OF COMMISSIONERS

Program Pengembangan Kompetensi Dewan Komisaris Competency Development Program for the Board of Commissioners

PT KPI memfasilitasi program peningkatan kapabilitas bagi anggota Dewan Komisaris, agar dapat memperbarui informasi tentang perkembangan terkini dari aktivitas bisnis Perusahaan, dan pengetahuan-pengetahuan lain yang terkait dengan pelaksanaan tugas Dewan Komisaris.

Sepanjang tahun 2024, anggota Dewan Komisaris yang telah mengikuti program pelatihan dan pengembangan kompetensi antara lain:

PT KPI facilitates competency development programs for members of the Board of Commissioners to ensure they remain updated on the latest developments in the Company's business activities and on other relevant knowledge necessary for their duties.

Throughout 2024, members of the Board of Commissioners participated in the following training and competency development programs:

Dewan Komisaris Board of Commissioners	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Triharyo Indrawan Komisaris Utama President Commissioner	Workshop Fraud Risk Management & Anti Fraud Program BoD-BoC PT KPI	Yayasan Pendidikan Internal Audit Internal Audit Education Foundation	Hotel Park Hyatt Jakarta, 7 Februari 2024 February 7, 2024
Ilham Salahudin Komisaris Commissioner	Workshop Fraud Risk Management & Anti Fraud Program BoD-BoC PT KPI	Yayasan Pendidikan Internal Audit Internal Audit Education Foundation	Hotel Park Hyatt Jakarta, 7 Februari 2024 February 7, 2024
Imam Soejoedi Komisaris Commissioner	Workshop Fraud Risk Management & Anti Fraud Program BoD-BoC PT KPI	Yayasan Pendidikan Internal Audit Internal Audit Education Foundation	Hotel Park Hyatt Jakarta, 7 Februari 2024 February 7, 2024
Muhammad Rizal Kamal Komisaris Commissioner	SOVAC Pertamina BEST	Pertamina Corporate University	Daring, 29 Februari 2024 Online, February 29, 2024
Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	Sertifikasi-Certified Risk Professional (CRP) untuk BoC dan BOD Certified Risk Professional (CRP) Certification for BoC and BoD	Indonesia Risk & Business Advisory (IRBA)	Hotel Park Hyatt Jakarta, 12 Agustus 2024 August 12, 2024
Setya Utama Komisaris Commissioner	Sertifikasi-Certified Risk Professional (CRP) untuk BoC dan BOD Certified Risk Professional (CRP) Certification for BoC and BoD	Indonesia Risk & Business Advisory (IRBA)	Hotel Park Hyatt Jakarta, 12 Agustus 2024 August 12, 2024



DEWAN KOMISARIS BOARD OF COMMISSIONERS

Penilaian atas Kinerja Komite Pendukung Dewan Komisaris

Assessment of the Performance of the Committees under the Board of Commissioners

Dalam pelaksanaan tugas dan tanggung jawabnya, Dewan Komisaris membentuk Komite Audit, Komite Nominasi & Remunerasi, Komite Investasi, Komite Pemantau Manajemen Risiko, dan Komite Tata Kelola Terintegrasi untuk membantu tugas pengawasan Dewan Komisaris.

In carrying out its duties and responsibilities, the Board of Commissioners has established the Audit Committee, Nomination & Remuneration Committee, Investment Committee, Risk Management Oversight Committee, and Integrated Governance Committee to support the Board's supervisory functions.

Komite Audit memiliki tugas dan tanggung jawab untuk membantu Dewan Komisaris untuk memastikan efektivitas sistem pengendalian intern serta efektivitas pelaksanaan tugas eksternal auditor dan internal auditor. Komite Investasi membantu Dewan Komisaris untuk melakukan pengawasan dan evaluasi terhadap kegiatan perencanaan, pelaksanaan, dan pencapaian investasi Perusahaan.

The Audit Committee is responsible for assisting the Board of Commissioners in ensuring the effectiveness of the internal control system and the performance of both external and internal auditors. The Investment Committee supports the Board of Commissioners in overseeing and evaluating the planning, implementation, and achievement of the Company's investment activities.

Sedangkan Komite Nominasi & Remunerasi membantu Dewan Komisaris untuk melakukan *review* berkala terhadap sistem pengelolaan talenta Perusahaan, evaluasi terhadap pengisian jabatan strategis di lingkungan Perusahaan, dan evaluasi terhadap kebijakan remunerasi Perusahaan.

The Nomination & Remuneration Committee assists the Board of Commissioners in conducting periodic reviews of the Company's talent management system, evaluating the appointment of strategic positions within the Company, and assessing the Company's remuneration policies.

Adapun Komite Pemantau Manajemen Risiko membantu Dewan Komisaris untuk melakukan pemantauan dan penelaahan di lingkungan Perusahaan serta evaluasi penerapan manajemen risiko sesuai dengan ketentuan perundang-undangan, Anggaran Dasar, dan/atau keputusan RUPS.

The Risk Oversight Committee supports the Board of Commissioners in monitoring and reviewing risk management practices within the Company and evaluating the implementation of risk management in accordance with prevailing laws and regulations, the Articles of Association, and/or resolutions of the General Meeting of Shareholders (GMS).

Penilaian Kinerja Komite Audit

Metode penilaian pada dasarnya mengacu Pedoman dari PT Pertamina (Persero) No. A05-002/K20000/2022-S9 tentang Penilaian Kinerja Direksi, Dewan Komisaris dan Komite Penunjang Dewan Komisaris di *Subholding* dan Anak Perusahaan Pertamina; yang dilakukan melalui *self-assessment* atas pencapaian aspek kuantitatif dan kualitatif dari *Key Performance Indicator* (KPI) Komite, serta penilaian 360 derajat untuk Akhlak *Behaviour Survey*.

Assessment of Audit Committee Performance

The assessment method fundamentally refers to the Guidelines of PT Pertamina (Persero) Number A05-002/K20000/2022-S9 concerning the Performance Evaluation of the Board of Directors, Board of Commissioners, and Supporting Committees of the Board of Commissioners in Subholdings and Subsidiaries of Pertamina; which is conducted through a self-assessment of the quantitative and qualitative achievement of the Committee's Key Performance Indicators (KPIs), as well as a 360-degree assessment for the Akhlak Behaviour Survey.

DEWAN KOMISARIS BOARD OF COMMISSIONERS

Hasil penilaian kinerja Komite Audit pada tahun 2024 menyimpulkan predikat kinerja *High/Tinggi*.

The performance evaluation of the Audit Committee in 2024 concluded with a High performance rating.

Penilaian Kinerja Komite Investasi

Assessment of Investment Committee Performance

Metode penilaian pada dasarnya mengacu Pedoman dari PT Pertamina (Persero) No. A05-002/K20000/2022-S9 tentang Penilaian Kinerja Direksi, Dewan Komisaris dan Komite Penunjang Dewan Komisaris di *Subholding* dan Anak Perusahaan Pertamina; yang dilakukan melalui *self-assessment* atas pencapaian aspek kuantitatif dan kualitatif dari *Key Performance Indicator* (KPI) Komite, serta penilaian 360 derajat untuk Akhlak *Behaviour Survey*.

The evaluation method was based on the Guidelines of PT Pertamina (Persero) Number A05-002/K20000/2022-S9 concerning the Performance Evaluation of the Board of Directors, Board of Commissioners, and Supporting Committees of the Board of Commissioners in Subholdings and Subsidiaries of Pertamina, conducted through self-assessment on the quantitative and qualitative achievement of the Committee's Key Performance Indicators (KPIs), as well as a 360-degree assessment through the Akhlak Behaviour Survey.

Hasil penilaian kinerja Komite Investasi pada tahun 2024 menyimpulkan predikat kinerja *High/Tinggi*.

The performance evaluation of the Investment Committee in 2024 concluded with a High performance rating.

Penilaian Kinerja Komite Nominasi & Remunerasi

Assessment of Nomination & Remuneration Committee Performance

Metode penilaian pada dasarnya mengacu Pedoman dari PT Pertamina (Persero) No. A05-002/K20000/2022-S9 tentang Penilaian Kinerja Direksi, Dewan Komisaris dan Komite Penunjang Dewan Komisaris di *Subholding* dan Anak Perusahaan Pertamina; yang dilakukan melalui *self-assessment* atas pencapaian aspek kuantitatif dan kualitatif dari *Key Performance Indicator* (KPI) Komite, serta penilaian 360 derajat untuk Akhlak *Behaviour Survey*.

The evaluation method was based on the Guidelines of PT Pertamina (Persero) Number A05-002/K20000/2022-S9 concerning the Performance Evaluation of the Board of Directors, Board of Commissioners, and Supporting Committees of the Board of Commissioners in Subholdings and Subsidiaries of Pertamina. This evaluation was conducted through a self-assessment of the Committee's quantitative and qualitative achievements in its Key Performance Indicators (KPIs), as well as a 360-degree assessment through the Akhlak Behaviour Survey.

Hasil penilaian kinerja Komite Nominasi & Remunerasi pada tahun 2024 menyimpulkan predikat kinerja *High/Tinggi*.

The performance evaluation of the Nomination & Remuneration Committee in 2024 concluded with a High performance rating.



DEWAN KOMISARIS BOARD OF COMMISSIONERS

Penilaian Kinerja Komite Pemantau Manajemen Risiko

Metode penilaian pada dasarnya mengacu Pedoman dari PT Pertamina (Persero) No. A05-002/K20000/2022-S9 tentang Penilaian Kinerja Direksi, Dewan Komisaris dan Komite Penunjang Dewan Komisaris di *Subholding* dan Anak Perusahaan Pertamina; yang dilakukan melalui *self-assessment* atas pencapaian aspek kuantitatif dan kualitatif dari *Key Performance Indicator* (KPI) Komite, serta penilaian 360 derajat untuk Akhlak *Behaviour Survey*.

Hasil penilaian kinerja Komite Nominasi & Remunerasi pada tahun 2024 menyimpulkan predikat kinerja *High/Tinggi*.

Assessment of Risk Oversight Committee Performance

The evaluation method was based on the Guidelines of PT Pertamina (Persero) Number A05-002/K20000/2022-S9 concerning the Performance Evaluation of the Board of Directors, Board of Commissioners, and Supporting Committees of the Board of Commissioners in Subholdings and Subsidiaries of Pertamina. This evaluation was conducted through a self-assessment of the Committee's quantitative and qualitative achievements in its Key Performance Indicators (KPIs), as well as a 360-degree assessment through the Akhlak Behaviour Survey.

The performance evaluation of the Nomination & Remuneration Committee in 2024 concluded with a High performance rating.

DIREKSI

BOARD OF DIRECTORS

Direksi merupakan organ Perusahaan yang memiliki tugas, tanggung jawab, dan wewenang terhadap pengurusan dan pengelolaan Perusahaan, memastikan aktivitas bisnis Perusahaan dapat berjalan dengan baik, melaksanakan GCG pada seluruh tingkatan atau jenjang organisasi, serta bertugas menjadi perwakilan Perusahaan, baik di dalam maupun di luar pengadilan sesuai ketentuan Anggaran Dasar.

The Board of Directors is the Company's executive body, which has the duties, responsibilities, and authority to manage and administer the Company's operations. The Board is responsible for ensuring that the Company's business activities run effectively, implementing Good Corporate Governance (GCG) at all levels of the organization, and representing the Company both within and outside of court proceedings by the provisions of the Articles of Association.

Pedoman Kerja Direksi (*Board Manual*)

Board of Directors Manual

PT KPI telah menyusun Pedoman Kerja Dewan Komisaris dan Direksi (*Board Manual*), yaitu Pedoman No. A13-001/KPI13000/2023-S9 yang ditandatangani oleh Dewan Komisaris dan Direksi. *Board Manual* tersebut antara lain didasarkan pada Anggaran Dasar Perusahaan dan Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023 Tahun 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara.

PT KPI has established a Board Manual for the Board of Commissioners and the Board of Directors, namely Guideline Number A13-001/KPI13000/2023-S9, which has been jointly signed by the Board of Commissioners and the Board of Directors. This Board Manual is developed based on, among others, the Company's Articles of Association and the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-3/MBU/03/2023 of 2023 concerning Organs and Human Resources of State-Owned Enterprises.

Adapun *Board Manual* Direksi antara lain berisikan:

1. Kebijakan Umum
2. Kebijakan Khusus Direksi
3. Persyaratan, Komposisi, dan Masa Jabatan Direksi
4. Program Pengenalan dan Peningkatan Kapasitas
5. Independensi (Kemandirian) Direksi
6. Etika Jabatan Direksi
7. Tugas, Kewenangan, dan Tanggung Jawab Direksi
8. Susunan Direksi
9. Tugas dan Tanggung Jawab Direksi
10. Wewenang Direksi
11. Hak Direksi
12. Evaluasi Kinerja Direksi
13. Ketentuan Lain Direksi

The Board Manual for the Board of Directors includes, among others, the following provisions:

1. General Policies
2. Specific Policies for the Board of Directors
3. Requirements, Composition, and Term of Office of the Board of Directors
4. Orientation and Capacity Building Programs
5. Independence of the Board of Directors
6. Code of Ethics for the Board of Directors
7. Duties, Authorities, and Responsibilities of the Board of Directors
8. Composition of the Board of Directors
9. Duties and Responsibilities of the Board of Directors
10. Authorities of the Board of Directors
11. Rights of the Board of Directors
12. Performance Evaluation of the Board of Directors
13. Other Regulations Related to the Board of Directors



DIREKSI BOARD OF DIRECTORS

- 14. Rapat Direksi
- 15. Fungsi Pendukung Direksi
- 16. Hubungan Perusahaan dengan Anak Perusahaan

- 14. Board of Directors Meetings
- 15. Supporting Functions of the Board of Directors
- 16. Relationship between the Company and its Subsidiaries

Ketentuan Masa Jabatan Direksi Term of Office of the Board of Directors

Anggota Direksi diangkat oleh RUPS, masing-masing untuk jangka waktu 3 (tiga) tahun mulai pada tanggal yang ditetapkan RUPS yang mengangkatnya dan berakhir pada RUPS Tahunan ketiga setelah tanggal pengangkatannya. Setelah masa jabatannya berakhir, anggota Direksi dapat diangkat kembali oleh RUPS untuk 1 (satu) kali masa jabatan.

Each member of the Board of Directors is appointed by the General Meeting of Shareholders (GMS) for three (3) years, commencing on the date determined by the appointing GMS and ending at the close of the third Annual GMS following the date of appointment. Upon the expiration of their term, members of the Board of Directors may be reappointed by the GMS for one (1) additional term.

Susunan dan Komposisi Direksi Composition of the Board of Directors

Sepanjang tahun 2024 hingga disahkannya Laporan Tahunan ini terdapat perubahan susunan Direksi sebagaimana disampaikan pada Kronologi Perubahan Susunan Direksi Sepanjang Tahun 2024 Hingga Tanggal Pengesahan Laporan Tahunan 2024 pada bab "Profil Perusahaan" dalam Laporan Tahunan ini.

Throughout 2024 until the approval of this Annual Report, there were changes in the composition of the Board of Directors as presented in the "Chronology of Changes in the Composition of the Board of Directors Throughout 2024 Until the Approval Date of the 2024 Annual Report" section in the "Company Profile" chapter of this Annual Report.

Susunan Direksi per 31 Desember 2024 hingga tanggal pengesahan laporan tahunan 2024 sebagaimana dapat dilihat di bawah ini:

The composition of the Board of Directors as of December 31, 2024 until the approval date of the 2024 Annual Report is as shown below:



DIREKSI BOARD OF DIRECTORS

Susunan Direksi per 31 Desember 2024
Composition of the Board of Directors as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Position	Periode Jabatan Term
Taufik Adityawarman	Direktur Utama Chief Executive Officer	Periode I: KPSSS tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi 1 st Term: Shareholders' Resolution dated March 15, 2022 on Dismissal, Transfer of Duties, and Appointment of Board Members	Periode I: 15 Maret 2022 s.d. 14 Maret 2025 1 st Term: March 15, 2022-March 14, 2025	Pertama First Term
Kadek Ambara Jaya	Direktur Proyek Infrastruktur Director of Infrastructure Project	Periode I: KPSSS tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi 1 st Term: Shareholders' Resolution dated March 15, 2022 on Dismissal, Transfer of Duties, and Appointment of Board Members	Periode I: 15 Maret 2022 s.d. 14 Maret 2025 1 st Term: March 15, 2022-March 14, 2025	Pertama First Term
Isnanto Nugroho S	Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	Periode I: KPSSS tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi 1 st Term: Shareholders' Resolution dated March 15, 2022 on Dismissal, Transfer of Duties, and Appointment of Board Members	Periode I: 15 Maret 2022 s.d. 14 Maret 2025 1 st Term: March 15, 2022-March 14, 2025	Pertama First Term
Didik Bahagia	Direktur Operasi Director of Operations	Periode I: KPSSS tanggal 15 Maret 2022 tentang Pemberhentian, Pengalihan Tugas dan Pengangkatan Anggota Direksi 1 st Term: Shareholders' Resolution dated March 15, 2022 on Dismissal, Transfer of Duties, and Appointment of Board Members	Periode I: 15 Maret 2022 s.d. 14 Maret 2025 1 st Term: March 15, 2022-March 14, 2025	Pertama First Term
Fransetya Hasudungan Hutabarat	Direktur Keuangan Director of Finance	Periode I: KPSSS tanggal 13 Juni 2020 tentang Pemberhentian Direksi, Perubahan Nomenklatur Jabatan serta Pengangkatan Direksi dan Dewan Komisaris 1 st Term: Shareholders' Resolution dated June 13, 2020 on Dismissal, Change in Position Nomenclature, and Appointment of Board of Directors and Commissioners Periode II: KPSSS tanggal 16 Juni 2023 tentang Pengangkatan Kembali Anggota Dewan Komisaris dan Anggota Direksi 2 nd Term: Shareholders' Resolution dated June 16, 2023 on Reappointment	Periode I: 13 Juni 2020 s.d. 12 Juni 2023 1 st Term: June 13, 2020-June 12, 2023 Periode II: 16 Juni 2023 s.d RUPS yang akan diselenggarakan di tahun 2026 2 nd Term: June 16, 2023-GMS in 2026	Kedua Second Term
Tenny Elfrida	Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Keputusan Pemegang Saham secara Sirkuler tanggal 20 Februari 2024 Circular Shareholders' Resolution dated February 20, 2024	20 Februari 2024 s.d RUPS yang akan diselenggarakan di tahun 2027 February 20, 2024-GMS in 2027	Pertama First Term
Prayitno	Direktur Manajemen Risiko Director of Risk Management	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Mei 2024 Circular Shareholders' Resolution dated May 15, 2024	15 Mei 2024 s.d RUPS yang akan diselenggarakan di tahun 2027 May 15, 2024-GMS in 2027	Pertama Second Term





DIREKSI

BOARD OF DIRECTORS

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Position	Periode Jabatan Term
Sani Dinar Saifuddin	Direktur Optimasi Feedstock & Produk Director of Feedstock & Product Optimization	Periode I: KPSSS tanggal 27 September 2022 1 st Term: Shareholders' Resolution dated September 27, 2022 Pemberhentian dengan hormat berdasarkan KPSSS tanggal 3 Maret 2025 Dismissed with respect: Shareholders' Resolution dated March 3, 2025	27 September 2022 s.d 3 Maret 2025 September 27, 2022-March 3, 2025	Pertama First Term

Susunan Direksi per Juni 2025

Composition of the Board Directors as of June 2025

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Position	Periode Jabatan Term
Taufik Adityawarman	Direktur Utama Chief Executive Officer	Periode II: KPSSS tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi Term II: CRS dated March 17, 2025 regarding Reappointment of Members of the Board of Directors	Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028 Term II: March 17, 2025 to the GMS to be held in 2028	Kedua Second
Kadek Ambara Jaya	Direktur Proyek Infrastruktur Director of Infrastructure Project	Periode II: KPSSS tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi Term II: CRS dated March 17, 2025 regarding Reappointment of Members of the Board of Directors	Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028 Term II: March 17, 2025 to the GMS to be held in 2028	Kedua Second
Isnanto Nugroho S	Direktur Perencanaan & Pengembangan Bisnis Director of Business Planning & Development	Periode II: KPSSS tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi Term II: CRS dated March 17, 2025 regarding Reappointment of Members of the Board of Directors	Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028 Term II: March 17, 2025 to the GMS to be held in 2028	Kedua Second
Didik Bahagia	Direktur Operasi Director of Operations	Periode II: KPSSS tanggal 17 Maret 2025 tentang Pengangkatan Kembali Anggota Direksi Term II: CRS dated March 17, 2025 regarding Reappointment of Members of the Board of Directors	Periode II: 17 Maret 2025 s.d. RUPS yang akan diselenggarakan pada tahun 2028 Term II: March 17, 2025 to the GMS to be held in 2028	Kedua Second
Fransetya Hasudungan Hutabarat	Direktur Keuangan Director of Finance	- Periode I: KPSSS tanggal 13 Juni 2020 tentang Pemberhentian Direksi, Perubahan Nomenklatur Jabatan serta Pengangkatan Direksi dan Dewan Komisaris. - Periode II: KPSSS tanggal 16 Juni 2023 tentang Pengangkatan Kembali Anggota Dewan Komisaris dan Anggota Direksi. - Term I: CRS dated June 13, 2020 regarding Dismissal of Directors, Change in Title Nomenclature, and Appointment of Directors and Board of Commissioners - Term II: CRS dated June 16, 2023 regarding Reappointment of Members of the Board of Commissioners and Members of the Board of Directors	- Periode I: 13 Juni 2020 s.d. 12 Juni 2023 - Periode II: 16 Juni 2023 s.d RUPS yang akan diselenggarakan di tahun 2026 - Term I: June 13, 2020 to June 12, 2023 - Term II: June 16, 2023 to the GMS to be held in 2026	Kedua Second

DIREKSI BOARD OF DIRECTORS

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Position	Periode Jabatan Term
Tenny Elfrida	Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Keputusan Pemegang Saham secara Sirkuler tanggal 20 Februari 2024 Circular Shareholders' Resolution dated February 20, 2024	20 Februari 2024 s.d RUPS yang akan diselenggarakan di tahun 2027 February 20, 2024 to the GMS to be held in 2027	Pertama First
Prayitno	Direktur Manajemen Risiko Director of Risk Management	Keputusan Pemegang Saham secara Sirkuler tanggal 15 Mei 2024 Circular Shareholders' Resolution dated May 15, 2024	15 Mei 2024 s.d RUPS yang akan diselenggarakan di tahun 2027 May 15, 2024 to the GMS to be held in 2027	Pertama First

Profil masing-masing Direksi dapat dilihat pada bab "Profil Perusahaan" dalam Laporan Tahunan ini.

The profiles of each member of the Board of Directors can be found in the "Company Profile" section of this Annual Report.

Tugas dan Tanggung Jawab Direksi Duties and Responsibilities of the Board of Directors

Direksi memiliki tugas untuk menjalankan segala tindakan yang berkaitan dengan pengurusan Perusahaan dalam rangka kepentingan Perusahaan dan sesuai dengan maksud dan tujuan Perusahaan. Direksi juga dapat mewakili Perusahaan baik di dalam maupun di luar pengadilan tentang segala hal dan segala kejadian dengan pembatasan-pembatasan sebagaimana diatur dalam peraturan perundang-undangan, Anggaran Dasar, dan/atau keputusan RUPS.

Setiap anggota Direksi wajib memiliki itikad baik dan penuh tanggung jawab menjalankan tugas untuk kepentingan dan usaha Perusahaan dengan mematuhi peraturan perundang-undangan yang berlaku.

Direksi berkewajiban dalam melaksanakan tugasnya, untuk:

1. Mencurahkan tenaga, pikiran, perhatian, dan pengabdian secara penuh pada tugas, kewajiban, dan pencapaian tujuan Perusahaan.
2. Menyiapkan RJPP yang merupakan rencana strategis yang memuat sasaran dan tujuan Perusahaan yang hendak dicapai dalam jangka waktu 5 (lima) tahun, yang telah ditandatangani bersama dengan Dewan Komisaris dan disampaikan kepada RUPS untuk mendapatkan pengesahan.

The Board of Directors is responsible for carrying out all actions related to the management of the Company in the interest of the Company and by its vision, mission, and objectives. The Board of Directors is also authorized to represent the Company, both within and outside of legal proceedings, subject to limitations stipulated by prevailing laws and regulations, the Articles of Association, and/or resolutions of the General Meeting of Shareholders (GMS).

Each member of the Board of Directors is required to perform their duties in good faith and with full responsibility for the benefit and business of the Company while adhering to all applicable laws and regulations.

In performing their duties, the Board of Directors is obliged to:

1. Devote their energy, thoughts, attention, and dedication to their duties and responsibilities to achieve the Company's objectives.
2. Prepare the Long-Term Corporate Plan (RJPP), a strategic document outlining the Company's goals and targets over a five-year period. This plan will be jointly signed with the Board of Commissioners and submitted to the GMS for approval.



DIREKSI BOARD OF DIRECTORS

3. Menyiapkan rancangan RKAP yang merupakan penjabaran tahunan dari RJPP dan selanjutnya disampaikan kepada RUPS untuk mendapatkan pengesahan.
4. Mengadakan dan memelihara pembukuan dan administrasi Perusahaan sesuai kelaziman yang berlaku bagi suatu Perusahaan.
5. Dalam waktu 5 (lima) bulan setelah tahun buku Perusahaan ditutup, menyampaikan Laporan Tahunan yang telah ditandatangani oleh Direksi dan Dewan Komisaris kepada RUPS untuk mendapatkan pengesahan.
6. Menyusun sistem akuntansi sesuai dengan Standar Akuntansi Keuangan dan berdasarkan prinsip-prinsip pengendalian internal, terutama fungsi pengurusan, pencatatan, penyimpanan, dan pengawasan.
7. Memberikan pertanggungjawaban dan segala keterangan tentang keadaan jalannya Perusahaan berupa laporan kegiatan Perusahaan termasuk laporan keuangan baik dalam bentuk laporan berkala menurut cara dan waktu yang ditentukan dalam Anggaran Dasar ini serta setiap kali diminta oleh RUPS.
8. Menyiapkan dan menetapkan susunan organisasi Perusahaan lengkap dengan rincian dan tugasnya.
9. Memberikan penjelasan tentang segala hal yang dinyatakan atau diminta anggota Dewan Komisaris.
10. Menjalankan kewajiban-kewajiban lainnya sesuai dengan ketentuan-ketentuan yang diatur dalam Anggaran Dasar dan yang ditetapkan oleh RUPS berdasarkan peraturan perundang-undangan yang berlaku.
11. Mematuhi ketentuan-ketentuan yang berlaku di pemegang saham mayoritas/pengendali yang dinyatakan berlaku bagi Perusahaan melalui keputusan RUPS Perusahaan, serta sesuai dengan peraturan perundang-undangan yang berlaku.
12. Melaksanakan penugasan khusus atau penugasan lainnya yang diberikan oleh Pemegang Saham melalui keputusan RUPS.
3. Prepare the Annual Work Plan and Budget (RKAP), a detailed annual breakdown of the RJPP, and submit it to the GMS for approval.
4. Establish and maintain the Company's bookkeeping and administration using best corporate practices.
5. Submit the Annual Report—signed by both the Board of Directors and the Board of Commissioners—to the GMS for approval within five (5) months after the close of the financial year.
6. Develop an accounting system that complies with financial accounting standards and is based on internal control principles, particularly regarding management, recording, storage, and oversight functions.
7. Provide accountability and information regarding the Company's operations, including activity and financial reports, by the provisions in the Articles of Association or upon request by the GMS.
8. Prepare and establish the Company's organizational structure, including detailed roles and responsibilities.
9. Provide explanations on matters raised or requested by members of the Board of Commissioners.
10. Fulfill other obligations as stipulated in the Articles of Association or as the GMS mandates by applicable regulations.
11. Comply with provisions applicable to the majority/controlling shareholder as stated through GMS resolutions and in line with prevailing laws and regulations.
12. Carry out specific assignments or other mandates given by the Shareholders through GMS resolutions.

DIREKSI

BOARD OF DIRECTORS

Wewenang Direksi

Authorities of the Board of Directors

Direksi memiliki wewenang dalam rangka mengoptimalkan pelaksanaan tugas dan tanggung jawab, untuk:

1. Menetapkan kebijakan dalam memimpin pengurusan Perusahaan.
2. Mengatur ketentuan-ketentuan tentang kepegawaian Perusahaan termasuk pembinaan pekerja, penetapan upah dan penghasilan lain, pesangon dan/atau penghargaan atas pengabdian serta manfaat pensiun bagi para pekerja Perusahaan berdasarkan peraturan perundang-undangan yang berlaku dan/atau keputusan RUPS.
3. Mengangkat dan memberhentikan pekerja Perusahaan berdasarkan peraturan kepegawaian dan peraturan perundang-undangan yang berlaku.
4. Mengatur penyerahan kekuasaan Direksi untuk mewakili Perusahaan di dalam dan di luar pengadilan kepada seorang atau beberapa orang anggota Direksi yang khusus ditunjuk untuk itu atau kepada seorang atau beberapa orang pekerja Perusahaan baik sendiri-sendiri maupun bersama-sama atau kepada pihak lain.
5. Mengangkat dan memberhentikan Sekretaris Perusahaan berdasarkan aturan dan ketentuan yang berlaku.
6. Menjalankan tindakan-tindakan lainnya baik mengenai pengurusan maupun mengenai pemilikan kekayaan Perusahaan, sesuai dengan ketentuan-ketentuan yang diatur dalam Anggaran Dasar dan yang ditetapkan oleh RUPS berdasarkan peraturan perundang-undangan yang berlaku.

To effectively execute their duties and responsibilities, the Board of Directors is authorized to:

1. Establish policies for the management and leadership of the Company.
2. Regulate employment matters, including employee development, wage and benefit determination, severance, service awards, and pension benefits, by applicable laws and/or GMS decisions.
3. Appoint and dismiss Company employees in accordance with employment regulations and applicable laws.
4. Delegate authority to represent the Company in legal and non-legal matters to one or more designated Directors, employees, or third parties, individually or jointly.
5. Appoint and dismiss the Corporate Secretary in accordance with applicable rules and policies.
6. Undertake other actions related to the management or ownership of Company assets in line with the Articles of Association and GMS resolutions based on prevailing laws and regulations.



DIREKSI BOARD OF DIRECTORS

Ruang Lingkup Tugas Direksi Scope of Responsibilities of the Board of Directors

Setiap anggota Direksi menjalankan tugasnya secara kolektif kolegial. Direksi juga dapat melaksanakan tugas dan mengambil keputusan namun keputusan Direksi merupakan tanggung jawab bersama. Setiap anggota Direksi memiliki ruang lingkup dan tugas sesuai Surat Keputusan Direksi PT Pertamina (Persero) No. Kpts-21-C00000-2020-S0 tanggal 16 Juni 2020 tentang Struktur Organisasi Dasar *Subholding Refining & Petrochemical*, sebagai berikut:

Each member of the Board of Directors performs their duties collectively and collegially. While individual Directors may carry out specific tasks and make decisions, such decisions remain a collective responsibility of the Board. The scope of each Director's role is determined based on the Decision of the Board of Directors of PT Pertamina (Persero) Number Kpts-21-C00000-2020-S0 dated June 16, 2020, regarding the Basic Organizational Structure of the Refining & Petrochemical Subholding, as follows:



TAUFIK ADITYAWARMAN
Direktur Utama
Chief Executive Officer

- Memastikan jalannya implementasi GCG, dan agar kegiatan usaha dilaksanakan sesuai visi, misi, sasaran, strategi, kebijakan, dan rencana kerja Perusahaan.
- Mengkoordinasikan Direktur Perencanaan dan Pengembangan Bisnis, Direktur Proyek Infrastruktur, Direktur Keuangan dan Direktur SDM dan Penunjang Bisnis, Direktur Operasi dan Direktur Optimalisasi *Feedstock* dan Produk.
- Mengkoordinasikan kegiatan operasional dalam ruang lingkup Unit Audit Internal, *Legal Counsel*, HSSE, *Centre of Excellence*, dan Corporate Secretary.
- Ensures the implementation of Good Corporate Governance (GCG) and that the Company's business activities align with its vision, mission, goals, strategies, policies, and work plans.
- Coordinates the functions of the Director of Planning & Business Development, Director of Infrastructure Project, Director of Finance, Director of Human Capital & Corporate Services, Director of Operations, and Director of Feedstock & Product Optimization.
- Oversees operational activities related to the Internal Audit Unit, Legal Counsel, HSSE, Centre of Excellence, and Corporate Secretary.



KADEK AMBARA JAYA
Direktur Proyek Infrastruktur
Director of Infrastructure Project

- Merencanakan, memonitor, mengendalikan, dan mengevaluasi pelaksanaan proyek pengembangan infrastruktur untuk *Subholding* Pengolahan dan Petrokimia.
- Mengarahkan dan merencanakan implementasi proyek untuk *Subholding* Pengolahan dan Petrokimia.
- Melaksanakan pengadaan barang jasa yang terkait dengan pengembangan proyek untuk *Subholding* Pengolahan dan Petrokimia.
- Plans, monitors, controls, and evaluates the implementation of infrastructure development projects for the Refining & Petrochemical Subholding.
- Directs and plans the execution of projects within the Refining & Petrochemical Subholding.
- Carries out procurement of goods and services related to project development for the Refining & Petrochemical Subholding.



DIREKSI BOARD OF DIRECTORS



ISNANTO NUGROHO S
Direktur Perencanaan & Pengembangan Bisnis
Director of Planning & Business Development

- Menetapkan rencana bisnis serta memastikan terlaksananya pengelolaan risiko untuk seluruh kegiatan bisnis Pengolahan dan Petrokimia.
- Menetapkan rencana kerja dan anggaran operasional dan investasi tahunan (RKAP) untuk bisnis Pengolahan dan Petrokimia selaras dengan strategi *holding*.
- Memastikan terlaksananya pengukuran kinerja secara berkala untuk *Subholding* Pengolahan dan Petrokimia dan portofolionya.
- Melakukan analisis dan kegiatan investasi inorganik dan divestasi bisnis Pengolahan dan Petrokimia.
- Memastikan seluruh kegiatan bisnis Pengolahan dan Petrokimia yang diusulkan telah melalui evaluasi aspek keekonomian dan teknis.
- Memastikan terlaksananya kerja sama (*partnership*) bisnis Pengolahan dan Petrokimia.
- Establishes business plans and ensures the implementation of risk management across all Refining & Petrochemical business activities.
- Prepares the annual operational and investment work plan and budget (RKAP) aligned with Holding's strategy.
- Ensures periodic performance measurement across the Refining & Petrochemical Subholding and its portfolio.
- Conducts analysis and activities related to inorganic investment and business divestment in the Refining & Petrochemical sector.
- Ensures all proposed business activities have been evaluated for economic and technical feasibility.
- Ensures the implementation of partnerships within the Refining & Petrochemical business.



DIDIK BAHAGIA
Direktur Operasi
Director of Operations

- Menyusun rencana operasi kilang untuk *Subholding* Pengolahan dan Petrokimia.
- Memonitor dan mengevaluasi pelaksanaan operasi kilang *Subholding* Pengolahan dan Petrokimia.
- Menyusun rencana, melaksanakan, memonitor, dan mengevaluasi pemeliharaan kilang untuk *Subholding* Pengolahan dan Petrokimia.
- Develop operational plans for refineries under the Refining & Petrochemical Subholding.
- Monitors and evaluates the execution of refinery operations.
- Plans, implements, monitors, and evaluates refinery maintenance activities.



FRANSETYA HASUDUNGAN HUTABARAT
Direktur Keuangan
Director of Finance

- Melaksanakan investasi dan pendanaan untuk bisnis/proyek bisnis *Subholding* Pengolahan dan Petrokimia selaras dengan strategi *holding*.
- Mengelola dan mengoptimalkan sumber daya keuangan secara *prudent*, efisien, dan memberi nilai tambah untuk mendukung rencana kerja bisnis *Subholding* Pengolahan dan Petrokimia.
- Mengoptimalkan pengelolaan keuangan perusahaan bisnis *Subholding* Pengolahan dan Petrokimia secara efektif dan akuntabel.
- Melakukan pelaporan dan mengendalikan kesehatan finansial bisnis *Subholding* Pengolahan dan Petrokimia sesuai standar akuntansi dan *best practice* keuangan.
- Executes investment and financing strategies for the Refining & Petrochemical Subholding's businesses and projects, which align with the Holding's strategy.
- Manages and optimizes financial resources prudently, efficiently, and in a value-added manner to support business plans.
- Optimizes financial management practices within the Subholding's business entities effectively and accountably.
- Prepares financial reporting and oversees the financial health of the Subholding's businesses by accounting standards and financial best practices.



DIREKSI BOARD OF DIRECTORS



TENNY ELFRIDA
Direktur Sumber Daya Manusia & Penunjang Bisnis
Director of Human Resources & Business Support

- Mengelola dan mengembangkan perangkat *human capital* dan organisasi serta mengembangkan talenta dan infrastruktur *human capital* bisnis *Subholding* Pengolahan dan Petrokimia untuk mendukung operasional perusahaan selaras dengan strategi *holding*.
- Mengelola dan mengoptimalkan proses pengadaan untuk bisnis *Subholding* Pengolahan dan Petrokimia.
- Melaksanakan optimasi pengelolaan aset penunjang untuk bisnis *Subholding* Pengolahan dan Petrokimia.
- Mengoptimalkan dan mengembangkan teknologi informasi untuk mendukung bisnis *Subholding* Pengolahan dan Petrokimia.
- Manages and develops human capital frameworks and organizational structures, including talent development and human capital infrastructure to support business operations in alignment with the Holding's strategy.
- Oversees and optimizes procurement processes.
- Executes optimization of supporting asset management.
- Optimizes and develops information technology systems to support the Refining & Petrochemical business.



PRAYITNO
Direktur Manajemen Risiko
Director of Risk Management

- Melaksanakan pengurusan Perusahaan dibidang pengelolaan risiko sesuai Peraturan Perundangan, Anggaran Dasar dan Keputusan RUPS.
- Menetapkan strategi dan kebijakan bidang pengelolaan risiko sesuai visi, misi dan kebijakan Perusahaan.
- Melaksanakan koordinasi dan memberikan arahan pelaksanaan prinsip Tata Kelola Perusahaan yang Baik.
- Melaksanakan penetapan langkah yang diperlukan untuk memastikan pemenuhan Peraturan dan menjaga agar kegiatan Perusahaan tidak menyimpang dari ketentuan Peraturan Perundangan.
- Melaksanakan pemantauan dan kepatuhan seluruh Perjanjian dan Komitmen Perusahaan.
- Melaksanakan pengembangan kebijakan, prosedur dan metode dalam pengelolaan risiko.
- Melaksanakan pemantauan kepatuhan dan pengawasan melekat pada semua unit kerja terkait pengelolaan risiko.
- Membentuk Unit Kerja Manajemen Risiko yang bertanggung jawab langsung kepada Direktur Manajemen Risiko.
- Carry out the management of the Company in the field of risk management in accordance with Laws and Regulations, the Articles of Association, and resolutions of the GMS.
- Establish strategies and policies in the field of risk management in line with the Company's vision, mission, and policies.
- Coordinate and provide direction for the implementation of Good Corporate Governance principles.
- Determine necessary measures to ensure compliance with regulations and to prevent the Company's activities from deviating from prevailing Laws and Regulations.
- Monitor and ensure compliance with all Company Agreements and Commitments.
- Develop policies, procedures, and methods for risk management.
- Monitor compliance and conduct inherent supervision of all work units related to risk management.
- Establish a Risk Management Unit directly responsible to the Director of Risk Management.

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SANI DINAR SAIFUDDIN
Direktur Optimasi *Feedstock* & Produk
Director of Feedstock & Product Optimization

- Menyusun rencana pengadaan *feedstock* untuk kebutuhan kilang untuk *Subholding* Pengolahan dan Petrokimia.
- Melakukan pengadaan *feedstock* untuk kebutuhan kilang untuk *Subholding* Pengolahan dan Petrokimia.
- Memonitor dan mengevaluasi kegiatan pengadaan *feedstock* untuk kebutuhan kilang untuk *Subholding* Pengolahan dan Petrokimia.
- Menyusun rencana komersialisasi produk yang dihasilkan oleh kilang untuk *Subholding* Pengolahan dan Petrokimia.
- Melaksanakan komersialisasi produk yang dihasilkan kilang untuk *Subholding* Pengolahan dan Petrokimia.
- Develops feedstock procurement plans for refinery operations.
- Conducts feedstock procurement activities for the Refining & Petrochemical Subholding.
- Monitors and evaluates feedstock procurement activities.
- Develops commercialization plans for products generated by the refineries.
- Executes the commercialization of refinery products.

Program Pengenalan bagi Direksi Baru Orientation Program for Newly Appointed Directors

Agar Direksi dapat menjalankan fungsi dan tugas-tugasnya secara efektif, setiap Direksi perlu memiliki pemahaman yang baik akan karakteristik dan proses bisnis Perusahaan. Untuk itu, Perusahaan menyelenggarakan program pengenalan perusahaan bagi anggota Direksi yang baru bergabung dengan Perusahaan. Materi program mencakup berbagai aspek tentang Perusahaan (profil perusahaan, GCG, Sumber Daya Manusia, Teknologi Informasi, keuangan/RKAP, dan HSSE) serta informasi mengenai remunerasi dan fasilitas bagi Direksi.

Pada tahun 2024, Perusahaan mengangkat 2 (dua) Direksi baru, yaitu Tenny Elfrida sebagai Direktur Sumber Daya Manusia dan Penunjang Bisnis melalui KPSSS tanggal 20 Februari 2024, dan Prayitno sebagai Direktur Manajemen Risiko melalui KPSSS tanggal 15 Mei 2024. Program pengenalan Perusahaan kepada Tenny Elfrida dilakukan pada tanggal 23 Februari 2024 bertempat di Kantor Pusat KPI di Jakarta dan dihadiri oleh Direktur SDM PB serta Manajemen terkait dari Fungsi Corporate Secretary, *Human Capital*, HSSE, dan *Information Technology*. Sedangkan

To enable the Board of Directors to carry out their functions and duties effectively, each member must have a strong understanding of the Company's characteristics and business processes. To support this, the Company conducts an induction program for newly appointed members of the Board of Directors. The program covers various aspects of the Company, including company profile, GCG, Human Resources, Information Technology, finance/RKAP, and HSSE, as well as information on remuneration and facilities for the Board of Directors.

In 2024, the Company appointed two new Directors: Tenny Elfrida as Director of Human Resources and Business Support through the Circular Resolution of Shareholders dated February 20, 2024, and Prayitno as Director of Risk Management through the Circular Resolution of Shareholders dated May 15, 2024. The induction program for Tenny Elfrida was held on February 23, 2024 at the KPI Head Office in Jakarta and was attended by the Director of Human Capital & Corporate Services along with relevant management from the Corporate Secretary, Human Capital,



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program pengenalan Perusahaan kepada Prayitno dilakukan pada tanggal 29 Agustus 2024 bertempat di Kantor Pusat KPI di Jakarta dan dihadiri oleh Direktur Manajemen Risiko serta Manajemen terkait dari Fungsi Corporate Secretary, Human Capital, HSSE, dan Information Technology.

HSSE, and Information Technology functions. Meanwhile, the induction program for Prayitno was held on August 29, 2024 at the KPI Head Office in Jakarta and was attended by the Director of Risk Management and relevant management from the Corporate Secretary, Human Capital, HSSE, and Information Technology functions.

Program Pengembangan Kompetensi Direksi Competency Development Program for the Board of Directors

PT KPI memfasilitasi program peningkatan kapabilitas bagi anggota Direksi, agar dapat memperbarui informasi tentang perkembangan terkini dari aktivitas bisnis Perusahaan, dan pengetahuan-pengetahuan lain yang terkait dengan pelaksanaan tugas Direksi.

PT KPI facilitates capability enhancement programs for members of the Board of Directors to ensure they remain updated on the latest developments in the Company's business activities and on other relevant knowledge necessary for the effective execution of their duties.

Sepanjang tahun 2024, anggota Direksi telah mengikuti program pelatihan dan pengembangan kompetensi sebagai berikut:

Throughout 2024, members of the Board of Directors participated in the following training and competency development programs:

Direksi Board of Directors	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Taufik Adityawarman Direktur Utama Chief Executive Officer	Pemantapan Nilai-nilai Kebangsaan Strengthening of National Values	Lembaga Pertahanan Nasional RI National Resilience Institute of the Republic of Indonesia	Jakarta 29 Juli-4 Agustus 2024 July 29-August 4, 2024
	<i>Sustainability Transcendence Forum (STF)</i>	Pertamina	Jakarta 1 November 2024 November 1, 2024
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Pemantapan Nilai-nilai Kebangsaan Strengthening of National Values	Lembaga Pertahanan Nasional RI National Resilience Institute of the Republic of Indonesia	Jakarta 21-27 Oktober 2024 October 21-27, 2024
Isnanto Nugroho S Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	<i>Top Gun BUMN Acceleration Development Program</i>	Lembaga Pertahanan Nasional RI National Resilience Institute of the Republic of Indonesia	Jakarta 21-27 Oktober 2024 October 21-27, 2024
Didik Bahagia Direktur Operasi Director of Operations	Sertifikasi Profesi Insinyur Professional Engineer Certification	Pertamina Corporate University	Tokyo 2-6 Desember 2024 December 2-6, 2024
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	<i>Sustainability Transcendence Forum (STF)</i>	Pertamina	Jakarta 1 November 2024 November 1, 2024



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Direksi Board of Directors	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	Cyber Security Fundamental for Top Management	Pertamina Corporate University	Jakarta 2 April 2024 April 2, 2024
	CRP for Executive	Pertamina Corporate University	Jakarta 12 Agustus 2024 August 12, 2024
	SUPREME Conference for Executives	Pertamina Corporate University	Jakarta 21 November 2024 November 21, 2024
Prayitno Direktur Manajemen Risiko Director of Risk Management	CRP for Executive	Pertamina Corporate University	Jakarta 12 Agustus 2024 August 12, 2024
	SUPREME Conference for Executives	Pertamina Corporate University	Jakarta 21 November 2024 November 21, 2024
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock & Product Optimization	Pemantapan Nilai-nilai Kebangsaan Strengthening of National Values	Lembaga Pertahanan Nasional RI National Resilience Institute of the Republic of Indonesia	Jakarta 29 Juli-4 Agustus 2024 July 29-August 4, 2024

Informasi tentang Komite Pendukung Direksi Information on Committees under the Board of Directors

Hingga akhir tahun 2024, Direksi tidak membentuk komite di bawah Direksi.

As of the end of 2024, the Board of Directors had not established any committees under its structure.

Penilaian atas Kinerja Organ Pendukung Direksi Assessment of the Performance of Board of Directors' Supporting Organs

Sesuai tugas dan tanggung jawab yang diemban, Direksi Perusahaan berkewajiban melakukan penilaian atau evaluasi atas kinerja organ setiap akhir tahun buku. Penilaian kinerja organ pendukung Direksi dilakukan secara transparan, objektif, dan sistematis berdasarkan realisasi dan penyelesaian program kerja yang telah tersusun dalam target KPI (*Key Performance Indicator*) yang telah disepakati di awal tahun yang merupakan turunan dari target tahunan Direksi, menjadi target divisi hingga menjadi target individu.

In accordance with their duties and responsibilities, the Company's Board of Directors is obligated to assess or evaluate the performance of its supporting organs at the end of each fiscal year. This performance evaluation is conducted transparently, objectively, and systematically, based on the realization and completion of work programs outlined in the Key Performance Indicators (KPI) targets. These targets are agreed upon at the beginning of the year and are cascaded from the annual targets of the Board of Directors to the divisional level and subsequently to individual performance targets.





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Berikut disampaikan KPI dari organ pendukung Direksi.

The following presents the KPI achievements of the Board of Directors' supporting organs.

- Penilaian Kinerja Corporate Secretary

- Corporate Secretary Performance Evaluation

No.	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
Financial26,38								
1	Opex Realization	%	85	15	85	79,43	106,6	15,98
2	Cost Per Satuan	USD/bbl	5,46	10	5,46	5,22	104	10,40
Internal Proses26,50								
1	Pengelolaan Pemberitaan Perusahaan Corporate News Management	%	90	5	90	96,5	110	5,50
2	Tingkat Penyaluran CSR CSR Distribution Level	%	100	5	100	100	100	5,00
3	Score Rating ESG ESG Rating Score	Score	C	5	C	BB	110	5,50
4	Peningkatan Budaya HSSE HSSE Culture Improvement	%	100	3	100	110	110	3,30
5	Penyusunan AR dan SR AR & SR Compilation	%	100	4	100	100	105	4,20
6	Buffer Zone	%	100	3	100	100	100	3,00
Customer Focus37,60								
1	SLA Achievement (Corporate Secretary)	%	100	5	100	105	108	5,42
2	User Satisfaction Index	Likert	3,9	6	3,9	4,5	110	6,60
3	CSR Index	Likert	3,2	5	3,2	3,87	110	5,50
4	Stakeholder Perception Index	Likert	3,9	5	3,9	3,9	100	5,00
5	Penyelesaian Kegiatan Administrasi Korporat Corporate Administration Completion	%	100	6	100	100	105	6,30
6	Implementasi Living Core Value AKHLAK AKHLAK Core Values Implementation	%	95	3	95	104	109	3,28
7	Stakeholder Management Implementation	%	100	5	100	110	110	5,50
Learning & Growth15,99								
1	Program Strategic Initiatives Strategic Initiatives Program	%	100	15	100	106,6	106,6	15,99



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No.	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
BOUNDARY KPI					2			
1	Number of Accident (NoA)	No. of Event	0		0	0		0,00
2	GCG Implementation Compliance	%	94,5		94,5	100		+1
3	Optimalisasi Pelaksanaan Sinergi Pertamina Group Optimization of Pertamina Group Synergy Implementation	%	100		100	103		+1
4	Pengelolaan Risiko Risk Management	%	100		100	100		0,00
5	Tindak Lanjut Rekomendasi Hasil Audit Internal dan Eksternal Follow-Up on Internal and External Audit Recommendations	%	100		100	100		0,00
6	Cost Optimization	Juta USD Million USD	65		65	267,4		+1,5
7	Utilisasi Sistem ERP ERP System Utilization	%	97		97	96,31		-1
8	Pemenuhan SLA EA SLA Fulfillment-Expenditure Authority	%	95		95	94,87		-0,5
TOTAL PERFORMANCE					108,51			

- Penilaian Kinerja Legal Counsel

- Legal Counsel Performance Assessment

No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
Financial (25%)								
1	Cost Per Satuan Cost Per Unit	USD/bbl	5,46	10	5,46	5,22	104,4	10,44
2	OPEX Realization	%	85	15	85	19	110	16,5
Internal Proses (25%)								
1	Handle & Manage Legal Cases	%	100	5	100	110	110	5,5
2	Review Aspek Legal atas Draft EPC Kontrak Proyek Olefin Complex Legal Review of EPC Draft Contract-Olefin Complex	%	100	6	100	100	100	6




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No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
3	Review Aspek Legal atas Draft EPC Kontrak Proyek Pembangunan New DHT Complex RU IV Cilacap Legal Review of EPC Draft Contract-New DHT Complex, RU IV Cilacap	%	100	6	100	100	100	6
4	Penyampaian Kajian Peraturan Perundang-Undangan Regulatory Legal Review Submission	Kali	4	4	4	4	100	4
5	Peningkatan Budaya HSSE HSSE Culture Enhancement	%	100	4	100	110	110	4,4
Customer Focus (35%)								
1	Legal Advisories & Assistance	%	100	9	100	100	100	9
2	Non Standar & Major Contract Preparation & Review	%	100	9	100	100	100	9
3	User Satisfaction Index	Likert	4,3	7	4,3	4,58	106,51	7,46
4	Implementasi ESG-Menjaga Skor Rating ESG ESG Implementation-ESG Score Maintenance	Indeks Index	24,2	5	24,2	23,1	110	5,5
5	Buffer Zone	%	100	5	100	100	100	5
Learning & Growth (15%)								
1	Pedoman Pengadaan dan Penggunaan Konsultan Hukum Eksternal External Legal Consultant Procurement Guidelines	%	100	5	100	110	110	5,5
2	Legal Knowledge Sharing	Jumlah Total	2	6	2	4	110	6,6
3	Keberhasilan Implementasi Living Core Value Living Core Value Implementation	%	95	4	95	110	110	4,4
TOTAL PERFORMANCE								105,3
BOUNDARY KPI								
1	Number of Accident (NoA)	No. of Event	0			0		
2	GCG Implementation Compliance	%	94,5			100		1
3	Optimalisasi Pelaksanaan Sinergi Pertamina Group Optimization of Pertamina Group Synergy	%	100			103		1
4	Pengelolaan Risiko Risk Management	%	100			100		
5	Tindak Lanjut Rekomendasi Hasil Audit Internal dan Eksternal Audit Recommendation Follow-Up	%	100			100		



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No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
6	Cost Optimization	Juta USD Million USD	65			100		1,5
7	Utilisasi Sistem ERP ERP System Utilization	%	97			100		
8	Pemenuhan SLA Expenditure Authority SLA Fulfillment-Expenditure Authority	%	95			100		
TOTAL PERFORMANCE								108,8

- Penilaian Kinerja Chief Audit Executive
- Chief Audit Executive Performance Assessment

No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
Financial					26,94			
1	Opex Realization	%	85	15	85	28,11	110	16,50
2	Cost Per Satuan Cost Per Unit	USD/bbl	5,46	10	5,46	5,22	104	10,44
Internal Proses					42,79			
1	Manhour Utilization	%	100	5	100	117,25	110	5,50
2	Top Risk Coverage	%	100	8	100	100	100	8,00
3	Progres Penugasan Assignment Progress	%	100	6	100	103,22	103	6,19
4	Audit Recommendation	%	100	13	100	110	110	14,30
5	Quality Assurance Score	Likert	3,5	8	3,5	3,85	110	8,80
Customer Focus					21,27			
1	Stakeholder Satisfaction Index	Likert	4	7	4	4,01	100	7,02
2	Relationship Management Implementation	%	100	8	100	109,43	109,43	8,75
3	Menjaga Skor Rating ESG ESG Score Maintenance	Indeks Index	24,2	5	24,2	21,7	110	5,50
Learning & Growth					16,16			
1	Program Strategic Initiatives Strategic Initiative Program	%	100	6	100	104,33	107	6,26
2	Peningkatan Budaya HSSE HSSE Culture Enhancement	%	100	6	100	110	110	6,60
3	Keberhasilan Implementasi Living Core Value Living Core Values Implementation	%	95	3	50	110	110	3,30





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No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
BOUNDARY KPI								
1	Number of Accident (NoA)	No. of Event	0	0	0	0		-
2	GCG Implementation Compliance	%	94,5		94,5	100		+1,0
3	Optimalisasi Pelaksanaan Sinergi Pertamina Group Pertamina Group Synergy Optimization	%	100		100	103		+1,0
4	Pengelolaan Risiko Risk Management	%	100		100	100		-
5	Tindak Lanjut Rekomendasi Hasil Audit Internal dan Eksternal Audit Recommendation Follow-Up	%	100		100	100		-
6	Cost Optimization	Juta USD Million USD	65		65	267,45		+1,5
7	Utilisasi Sistem ERP ERP System Utilization	%	97		97	100		-
8	Pemenuhan SLA EA SLA Fulfillment-Expenditure Authority	%	95		95	100		-
TOTAL PERFORMANCE								110,66(1)

1. Perhitungan KeyPI sudah menerapkan *Reward/Penalty Boundary KPI*.

- Penilaian Kinerja VP HSSE

1. The KeyPI calculation has incorporated the Reward/ Penalty Boundary KPI mechanism.

- VP HSSE Performance Evaluation

No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
Financial					26,94			
1	Opex Realization	%	85	15	85	52	110	16,50
2	Cost Per Satuan Cost Per Unit	USD/bbl	5,46	10	5,46	5,22	104	10,44
Internal Proses					36,98			
1	Total Recordable Incident Rate (TRIR)	Rate	0,19	5	0,19	0,02	110	5,50



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No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
2	HSSE MS Excellence (Follow up Rekomendasi SUPREME RU's & Tematik Audit SUPREME PT KPI) HSSE MS Excellence (Follow-up on SUPREME RU's Recommendations & SUPREME PT KPI Thematic Audit)	%	100	5	100	108	108	5,40
3	Pencapaian PROPER PROPER Achievement	%	100	5	100	106,5	106	5,33
4	Realisasi ESG Charter, Emission Management, Biodiversity serta Water & Waste Realization of ESG Charter, Emission Management, Biodiversity, and Water & Waste	%	100	5	100	100	100	5,00
5	Security Excellence (TRIS, Wasdal SMP, Follow up Rekomendasi Audit SMP) Security Excellence (TRIS, SMP Supervision & Control, Follow-up on SMP Audit Recommendations)	%	100	5	100	105	105	5,25
6	Health Excellence (Health Risk Assessment dan Audit Fit to Work) Health Excellence (Health Risk Assessment and Audit Fit to Work)	%	100	5	100	105	105	5,25
7	Emergency Response Excellence	%	100	5	100	105	105	5,25
Customer Focus								21,60
1	Skor Rating ESG	%	24,20	5	24,20	21,70	110	5,50
2	Reduksi Emisi CO ₂ e CO ₂ e Emission Reduction	Kilo Ton CO ₂ e	259	5	259	431	110	5,50
3	Kajian Buffer Zone dan Security Risk Assessment Buffer Zone Assessment and Security Risk Assessment	%	100	5	100	102	102	5,10
4	Peningkatan Budaya HSSE HSSE Culture Enhancement	%	100	5	100	110	110	5,50



DIREKSI BOARD OF DIRECTORS

No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
Learning & Growth					20,40			
1	Keberhasilan Implementasi <i>Living Core Value</i> Living Core Value Implementation	%	95	2	95	118,13	110	2,20
2	Implementasi <i>Safety Leadership Program</i> (SLP) 4.0 Safety Leadership Program (SLP) 4.0 Implementation	%	100	4	100	105	105	4,20
3	Implementasi GHG ISO 14064 GHG ISO 14064 Implementation	%	100	4	100	100	100	4,00
4	Pembuatan <i>Business Continuity Planning</i> (BCP) All RU's Development of Business Continuity Planning (BCP) for All RUs	%	75	4	75	75	100	4,00
5	<i>Process Safety & Asset Integrity Management Initiatives</i> (Audit PSAIM, Consolidating IFRS Improvement, <i>Health Performance Indicator</i> , Penyelesaian Investigasi PSE TIER I & II) Process Safety & Asset Integrity Management Initiatives (Audit PSAIM, IFRS Consolidation Improvement, Health Performance Indicator, Completion of Tier I & II PSE Investigations)	%	100	6	100	100	100	6,00
TOTAL PERFORMANCE					105,91			
BOUNDARY KPI					3,50			
1	<i>Number of Accident</i> (NoA)	No. of Event	0		0	0		0
2	GCG <i>Implementation Compliance</i>	%	94,5		94,5	100		1
3	Optimalisasi Pelaksanaan Sinergi Pertamina Group Pertamina Group Synergy Optimization	%	100		100	103		1
4	Pengelolaan Risiko Risk Management	%	100		100	100		0



DIREKSI BOARD OF DIRECTORS

No	KPI	Satuan Unit	Target	Bobot Value (%)	TW IV 2024 Q4 2024			
					Target	Real	Perf (%)	Weighted Perf (%)
5	Tindak Lanjut Rekomendasi Hasil Audit Internal dan Eksternal Follow-Up on Internal and External Audit Recommendations	%	100		100	100		0
6	Cost Optimization	Juta USD USD Million	65		65	267,4		1,50
7	Utilisasi Sistem ERP ERP System Utilization	%	97		97	99,82		0
8	Pemenuhan SLA EA SLA Fulfillment-Expenditure Authority	%	95		95	95,69		0
TOTAL PERFORMANCE								109,41





TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Rangkap Jabatan Direksi dan Dewan Komisaris

Concurrent Positions of the Board of Directors and Board of Commissioners

Rangkap jabatan seluruh anggota Dewan Komisaris dan Direksi Perusahaan telah memenuhi peraturan perundang-undangan yang berlaku dan memastikan terbebas dari benturan kepentingan dengan penjabaran sebagai berikut:

The concurrent positions held by all members of the Board of Commissioners and the Board of Directors comply with prevailing laws and regulations and have been ensured to be free from any conflict of interest, as detailed below:

Nama dan Jabatan Name and Positions	Rangkap Jabatan pada Concurrent Positions on	
	Pertamina Group Pertamina Group	Perusahaan/Instansi/Lembaga Lain Company/Agency/Other Institution
Dewan Komisaris Board of Commissioners		
Triharyo Indrawan Komisaris Utama President Commissioner	x	x
Ilham Salahudin Komisaris Commissioner	x	x
Imam Soejoedi Komisaris Commissioner	x	Staf Ahli Bidang Ekonomi Makro Kementerian Investasi dan Hilirisasi/BKPM (2023-sekarang) Expert Staff for Macroeconomic Affairs at the Ministry of Investment and Downstreaming/BKPM (2023-present)
Agustina Murbaningsih Komisaris Commissioner	x	Ahli Utama Direktorat Jenderal Pengelolaan Ruang Laut, Kementerian Kelautan dan Perikanan RI (2022-sekarang) Principal Expert at the Directorate General of Marine Spatial Management, Ministry of Marine Affairs and Fisheries of the Republic of Indonesia (2022-present)
Muhammad Rizal Kamal Komisaris Commissioner	x	Asisten Deputi Bidang Manajemen Sumber Daya Manusia, Kementerian BUMN RI (2024-sekarang) Deputy Assistant for Human Resources Management, Ministry of State-Owned Enterprises of the Republic of Indonesia (2024-present)
Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	x	x
Setya Utama Komisaris Commissioner	x	Sekretaris Kementerian Sekretariat Negara RI (2015-sekarang) Secretary of the Ministry of State Secretariat of the Republic of Indonesia (2015-present)
Muhammad Idris Froyoto Sihite Komisaris Commissioner	x	Staf Ahli Menteri ESDM RI Bidang Perencanaan Strategis (2024-sekarang) Expert Staff to the Minister of Energy and Mineral Resources of the Republic of Indonesia for Strategic Planning (2024-present)



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Nama dan Jabatan Name and Positions	Rangkap Jabatan pada Concurrent Positions on	
	Pertamina Group Pertamina Group	Perusahaan/Instansi/Lembaga Lain Company/Agency/Other Institution
Direksi Board of Directors		
Taufik Aditiyawarman Direktur Utama Chief Executive Officer	x	x
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	Menjabat selaku Komisaris PT Kilang Pertamina Balikpapan Serving as Commissioner of PT Kilang Pertamina Balikpapan	x
Isnanto Nugroho S Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	Menjabat selaku Komisaris di PT Pertamina Rosneft Pengolahan & Petrokimia Serving as Commissioner of PT Pertamina Rosneft Pengolahan & Petrokimia	x
Didik Bahagia Direktur Operasi Director of Operations	x	x
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	Menjabat selaku Wakil Presiden Komisaris di PT Pertamina Rosneft Pengolahan & Petrokimia Serving as Vice President Commissioner of PT Pertamina Rosneft Pengolahan & Petrokimia	x
Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	x	x
Prayitno Direktur Manajemen Risiko Director of Risk Management	x	x
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock & Product Optimization	x	x
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development	x	x





TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Hubungan Afiliasi antara Direksi, Dewan Komisaris, dan Pemegang Saham Utama/Pengendali

Affiliation Relationships between the Board of Directors, Board of Commissioners, and the Majority/Controlling Shareholder

Tidak terdapat hubungan afiliasi baik antar anggota Direksi, antar anggota Direksi dengan anggota Dewan Komisaris, antar anggota Dewan Komisaris, maupun antar anggota Direksi dan Dewan Komisaris dengan PT Pertamina (Persero) selaku Pemegang Saham Utama/Pengendali Perusahaan.

There are no affiliation relationships among members of the Board of Directors, among members of the Board of Directors and the Board of Commissioners, among members of the Board of Commissioners, nor between members of the Board of Directors and Board of Commissioners with PT Pertamina (Persero) as the Company's Majority/Controlling Shareholder.

Nama dan Jabatan Name and Position	Hubungan Afiliasi dengan Affiliation with:			
	Dewan Komisaris Board of Commissioners	Direksi Board of Directors	PT Pertamina (Persero) selaku Pemegang Saham Utama/Pengendali PT Pertamina (Persero) as the Majority/Controlling Shareholder	Pemerintah Republik Indonesia selaku Entitas Pemilik Manfaat Akhir Government of the Republic of Indonesia as the Ultimate Beneficial Owner
Dewan Komisaris Board of Commissioners				
Triharyo Indrawan Komisaris Utama President Commissioner	x	x	x	x
Ilham Salahudin Komisaris Commissioner	x	x	x	x
Imam Soejoedi Komisaris Commissioner	x	x	x	v
Agustina Murbaningsih Komisaris Commissioner	x	x	x	v
Muhammad Rizal Kamal Komisaris Commissioner	x	x	x	v
Prabunindya Revta Revolusi Komisaris Independen Independent Commissioner	x	x	x	v
Setya Utama Komisaris Commissioner	x	x	x	v
Muhammad Idris Froyoto Sihite Komisaris Commissioner	x	x	x	v



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Nama dan Jabatan Name and Position	Hubungan Afiliasi dengan Affiliation with:			
	Dewan Komisaris Board of Commissioners	Direksi Board of Directors	PT Pertamina (Persero) selaku Pemegang Saham Utama/Pengendali PT Pertamina (Persero) as the Majority/Controlling Shareholder	Pemerintah Republik Indonesia selaku Entitas Pemilik Manfaat Akhir Government of the Republic of Indonesia as the Ultimate Beneficial Owner
Direksi Board of Directors				
Taufik Aditiyawarman Direktur Utama Chief Executive Officer	x	x	x	x
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	x	x	x	x
Isnanto Nugroho S Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	x	x	x	x
Didik Bahagia Direktur Operasi Director of Operations	x	x	x	x
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	x	x	x	x
Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	x	x	x	x
Prayitno Direktur Manajemen Risiko Director of Risk Management	x	x	x	x
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock & Product Optimization	x	x	x	x
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis Director of Planning and Business Development	x	x	x	x

v = terdapat; x =tidak terdapat

v = exist; x =does not exist





TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Kebijakan Keberagaman Komposisi Dewan Komisaris dan Direksi

Diversity Policy on the Composition of the Board of Commissioners and Board of Directors

Komposisi Dewan Komisaris dan Direksi Perusahaan telah memenuhi unsur-unsur keberagaman yang saling melengkapi baik dari sisi pendidikan formal, pengalaman, kompetensi, dan usia. Selain itu, sebagian besar anggota Direksi Perusahaan merupakan talenta yang sudah berkarir antara 10 hingga 30 tahun di Grup Pertamina dengan berbagai penugasan pada posisi strategis. Hal ini menunjukkan bahwa sistem pengembangan talenta dan pembinaan karir di Grup Pertamina telah berjalan baik.

Perusahaan tidak menetapkan kebijakan untuk menentukan keberagaman komposisi anggota Dewan Komisaris dan Direksi. Kewenangan untuk mengangkat anggota Dewan Komisaris dan anggota Direksi Perusahaan merupakan hak dari Pemegang Saham dalam RUPS. Informasi mengenai kompetensi, riwayat pendidikan, dan pengalaman kerja anggota Dewan Komisaris dan Direksi dapat dilihat pada bagian Profil Dewan Komisaris dan Direksi.

The composition of the Company's Board of Commissioners and Board of Directors reflects complementary diversity in terms of educational background, professional experience, competencies, and age. In addition, the majority of the Company's Directors are talented and have served between 10 to 30 years within the Pertamina Group, with various assignments in strategic positions. This demonstrates the effectiveness of the Pertamina Group's talent development and career management systems.

The Company does not enforce a specific policy regarding diversity in the composition of the Board of Commissioners and the Board of Directors. The authority to appoint members of both Boards lies entirely with the Shareholders through the General Meeting of Shareholders (GMS). The respective profile sections of this Annual Report provide information on the competencies, educational background, and professional experience of the Board of Commissioners and Board of Directors.

Rapat Dewan Komisaris dan Direksi, serta Kehadiran Dewan Komisaris dan Direksi dalam Rapat Umum Pemegang Saham (RUPS)

Meetings of the Board of Commissioners and Board of Directors, and Attendance at the General Meeting of Shareholders (GMS)

Rapat Dewan Komisaris

Ketentuan atas kebijakan Rapat Dewan Komisaris adalah sebagai berikut:

1. Segala keputusan Dewan Komisaris diambil dalam Rapat Dewan Komisaris. Keputusan-keputusan yang mengikat dapat juga diambil tanpa diadakan Rapat Dewan Komisaris, sepanjang keputusan itu disetujui secara tertulis dan ditandatangani oleh semua anggota Dewan Komisaris.

Meetings of the Board of Commissioners

The policies governing meetings of the Board of Commissioners are as follows:

1. All decisions of the Board of Commissioners are made through Board of Commissioners Meetings. Binding decisions may also be made without holding a formal meeting, provided that the decision is made in writing and signed by all Board of Commissioners.

TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

- Dewan Komisaris wajib mengadakan rapat secara berkala paling sedikit 1 (satu) kali dalam 1 (satu) bulan berdasarkan rencana Rapat Dewan Komisaris (*calendar of events*) atau apabila dipandang perlu oleh Komisaris Utama atas usul paling sedikit 1/3 dari jumlah anggota Dewan Komisaris, atas permintaan Direksi atau atas permintaan tertulis dari Pemegang Saham yang memiliki jumlah saham terbesar dengan menyebutkan hal-hal yang dibicarakan.
- The Board of Commissioners is required to hold meetings regularly at least once (1) every month, based on the Board Meeting Calendar (*calendar of events*) or as deemed necessary by the President Commissioner upon the proposal of at least 1/3 of the members of the Board of Commissioners, at the request of the Board of Directors, or upon written request from the Shareholder holding the largest number of shares, stating the matters to be discussed.
- Panggilan Rapat Dewan Komisaris disampaikan secara tertulis oleh Komisaris Utama atau oleh anggota Dewan Komisaris yang ditunjuk oleh Komisaris Utama dan disampaikan dalam jangka waktu paling lambat 5 (lima) hari sebelum rapat diadakan dengan harus mencantumkan acara, tanggal, waktu, dan tempat rapat. Panggilan tersebut tidak disyaratkan apabila semua anggota Dewan Komisaris hadir dalam rapat.
- The notice of a Board of Commissioners Meeting shall be given in writing by the President Commissioner or a designated member of the Board of Commissioners. It must be delivered no later than five (5) days before the Meeting is held. The notice must state the Meeting's agenda, date, time, and venue. Such notice is not required if all members of the Board of Commissioners are present.
- Dalam mata acara lain-lain, Rapat Dewan Komisaris tidak berhak mengambil keputusan kecuali semua anggota Dewan Komisaris atau wakilnya yang sah hadir dan menyetujui penambahan mata acara rapat.
- Decisions regarding the "Other Matters" agenda item may not be made unless all members of the Board of Commissioners or their authorized representatives are present and unanimously agree to add it.
- Jumlah Rapat Dewan Komisaris dan jumlah kehadiran masing-masing anggota Dewan Komisaris harus dimuat dalam Laporan Tahunan.
- The number of Board of Commissioners Meetings and each member's attendance record must be disclosed in the Annual Report.

Sepanjang tahun 2024, Dewan Komisaris telah menyelenggarakan rapat internal Dewan Komisaris sebanyak 9 (sembilan) kali. Adapun frekuensi kehadiran Dewan Komisaris dalam rapat tersebut adalah sebagai berikut:

In 2024, the Board of Commissioners held 9 (nine) internal Board meetings. The attendance of each member of the Board of Commissioners at these meetings is shown below:

Frekuensi Rapat Dewan Komisaris dan Kehadiran Dewan Komisaris Frequency of Board of Commissioners Meetings and Commissioners' Attendance

Dewan Komisaris Board of Commissioners	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Triharyo Indrawan Komisaris Utama President Commissioner	9	-	9	100
Ilham Salahudin Komisaris Commissioner	9	-	9	100



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Dewan Komisaris Board of Commissioners	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Imam Soejoedi Komisaris * Commissioner *	9	-	9	100
Agustina Murbaningsih Komisaris Commissioner	9	1	8	89
Muhammad Rizal Kamal Komisaris Commissioner	9	-	9	100
Prabunindya Revta Revolusi Komisaris Independen* Independent Commissioner*	9	2	7	78
Setya Utama Komisaris** Commissioner**	5	-	5	100
Muhammad Idris Froyoto Sihite Komisaris *** Commissioner ***	9	3	6	67
Rata-rata Average				92

*) Imam Soejoedi mulai menjabat periode kedua, dan Prabunindya Revta Revolusi mulai menjabat, sejak 1 Februari 2024.

**) Setya Utama menjabat sejak 15 Mei 2024.

***) Muhammad Idris Froyoto Sihite tidak lagi menjabat sejak 21 Desember 2024.

*) Imam Soejoedi commenced his second term, and Prabunindya Revta Revolusi began his tenure as of February 1, 2024.

**) Setya Utama has served since May 15, 2024.

***) Muhammad Idris Froyoto Sihite ceased to serve as of December 21, 2024.

Agenda Rapat Internal Dewan Komisaris

Agenda of Internal Meetings of the Board of Commissioners

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris yang Tidak Hadir Absent Members of the Board of Commissioners
1	6 Februari 2024 February 6, 2024	- Status <i>update</i> Penilaian Kinerja para BoC, BoD dan Anggota Komite - Pendapat dan surat BoC terkait pasokan Nitrogen dalam jangka panjang - Pendapat dan surat BoC terkait Amendemen terakhir Proyek RDMP Balikpapan - Evaluasi akuisisi PT PON <i>Update</i> dari Komite Pemantau Manajemen Risiko	- Triharyo Indrawan - Ilham Salahudin - Imam Soejoedi - Agustina Murbaningsih - Muhammad Rizal Kamal M. Idris F. Sihite	Prabunindya R. Revolusi- Komisaris Independen, - Prabunindya R. Revolusi- Independent Commissioner



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris yang Tidak Hadir Absent Members of the Board of Commissioners
2	21 Februari 2024 February 21, 2024	- Kalibrasi penilaian kinerja Direksi tahun 2023 oleh Dewan Komisaris; - Finalisasi penilaian kinerja tahun 2023 untuk Dewan Komisaris dan Komite.	- Triharyo Indrawan - Ilham Salahudin - Imam Soejoedi - Agustina Murbaningsih - Muhammad Rizal Kamal M. Idris F. Sihite	Prabunindya R. Revolusi-Komisaris Independen, - Prabunindya R. Revolusi-Independent Commissioner
3	22 Februari 2024 February 22, 2024	Kalibrasi Penilaian Kinerja Direksi PT KPI tahun 2023 oleh Dewan Komisaris dan Direktur Utama Calibration of 2023 performance assessment of PT KPI's Board of Directors by the Board of Commissioners and Chief Executive Officer	- Triharyo Indrawan - Ilham Salahudin - Imam Soejoedi - Agustina Murbaningsih - Muhammad Rizal Kamal - Prabunindya R. Revolusi M. Idris F. Sihite	
4	26 Maret 2024 March 26, 2024	Diskusi Kajian Akuisisi PT PON Discussion on the Evaluation of PT PON Acquisition	- Triharyo Indrawan - Ilham Salahudin - Imam Soejoedi - Muhammad Rizal Kamal - Prabunindya R. Revolusi	- Agustina Murbaningsih-Komisaris, Dinas lain pada jabatan rangkap M. Idris F. Sihite-Komisaris, Dinas lain pada jabatan rangkap - Agustina Murbaningsih-Commissioner, on official duty due to concurrent position M. Idris F. Sihite-Commissioner, on official duty due to concurrent position
5	24 Juli 2024 July 24, 2024	- PT Patra SK (Proyek <i>Smooth</i>) - PT Lotte Chemical Indonesia (Proyek Tulip)	- Triharyo Indrawan - Ilham Salahudin - Imam Soejoedi - Agustina Murbaningsih - Muhammad Rizal Kamal - Prabunindya R. Revolusi - Setya Utama M. Idris F. Sihite	-
6	23 Agustus 2024 August 23, 2024	- Pre-ID Proyek <i>Green Refinery Cilacap</i> (GRC) - Laporan <i>Whistleblowing System</i> (Pengaduan) di lingkungan PT KPI - Lain-lain	- Triharyo Indrawan - Ilham Salahudin - Imam Soejoedi - Agustina Murbaningsih - Muhammad Rizal Kamal - Prabunindya R. Revolusi - Setya Utama	M. Idris F. Sihite-Komisaris, Dinas lain pada jabatan rangkap M. Idris F. Sihite-Commissioner, on official duty due to concurrent position
7	30 September 2024 September 30, 2024	Proyek Pengembangan <i>Olefin Complex Tuban</i> Olefin Complex Tuban Development Project	- Triharyo Indrawan - Ilham Salahudin - Imam Soejoedi - Agustina Murbaningsih - Muhammad Rizal Kamal - Prabunindya R. Revolusi - Setya Utama	M. Idris F. Sihite-Komisaris, Dinas lain pada jabatan rangkap M. Idris F. Sihite-Commissioner, on official duty due to concurrent position



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris yang Tidak Hadir Absent Members of the Board of Commissioners
8	3 Desember 2024 December 3, 2024	1. Tindak Lanjut Pengaduan dan Hasil Audit 2. Tata Kelola Terintegrasi 3. Review Buku Realisasi RKAP PT KPI Triwulan III/2024 4. Lain-lain	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • M. Idris F. Sihite	-
9	20 Desember 2024 December 20, 2024	Persiapan Rapat BoD dan BoC PT KPI dan PT KPB terkait Proyek RDMP Balikpapan Preparation for BoD and BoC Meeting of PT KPI and PT KPB regarding RDMP Balikpapan Project	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • M. Idris F. Sihite	-

Rapat Dewan Komisaris Mengundang Direksi Board of Commissioners Meetings with the Board of Directors

Di samping itu, Rapat Dewan Komisaris juga dapat dilakukan dengan mengundang Direksi. Sepanjang tahun 2024, Dewan Komisaris telah menyelenggarakan rapat dengan mengundang Direksi sebanyak 15 kali. Adapun frekuensi kehadiran Dewan Komisaris dan Direksi dalam rapat tersebut adalah sebagai berikut:

In addition to internal meetings, the Board of Commissioners may also hold meetings by inviting the Board of Directors. Throughout 2024, the Board of Commissioners held a total of 15 meetings attended by the Board of Directors. The attendance of both the Board of Commissioners and the Board of Directors at these meetings is presented below:

Frekuensi Rapat Dewan Komisaris Mengundang Direksi, dan Kehadiran Dewan Komisaris dan Direksi dalam Rapat Dewan Komisaris Mengundang Direksi

Frequency of Board of Commissioners Meetings Involving the Board of Directors, and Attendance of the Board of Commissioners and Board of Directors

Nama dan Jabatan Name and Positions	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Dewan Komisaris Board of Commissioners				
Triharyo Indrawan Komisaris Utama President Commissioner	15	0	15	100
Ilham Salahudin Komisaris Commissioner	15	1	14	94



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Nama dan Jabatan Name and Positions	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Imam Soejoedi Komisaris* Commissioner*	12	1	11	92
Agustina Murbaningsih Komisaris Commissioner	15	1	14	94
Muhammad Rizal Kamal Komisaris Commissioner	15	0	15	100
Prabunindya Revta Revolusi Komisaris Independen* Independent Commissioner*	12	0	12	100
Setya Utama Komisaris*** Commissioner***	9	1	8	89
Muhammad Idris Froyoto Sihite Komisaris**** Commissioner****	14	4	10	72
Direksi Board of Directors				
Taufik Aditiyawardman Direktur Utama Chief Executive Officer	15	1	14	94
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	15	2	13	87
Isnanto Nugroho S Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	15	2	13	87
Didik Bahagia Direktur Operasi Director of Operations	15	2	13	87
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	15	1	14	94
Tenny Elfrida Direktur SDM & Penunjang Bisnis** Director of Human Capital & Corporate Services**	12	0	12	100
Prayitno Direktur Manajemen Risiko*** Director of Risk Management***	9	1	8	89
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock & Product Optimization	15	1	14	94





TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Nama dan Jabatan Name and Positions	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis** Director of Planning & Business Development**	3	1	2	67
Rata-rata Average				91

*) Imam Soejoedi mulai menjabat periode kedua, dan Prabunindya Revta Revolusi mulai menjabat, sejak 1 Februari 2024.
**) Johan N.B. Nababan tidak lagi menjabat sejak 20 Februari 2024. Bersamaan dengan itu, Tenny Elfrida mulai menjabat.
***) Setya Utama dan Prayitno menjabat sejak 15 Mei 2024.
****) Muhammad Idris Froyoto Sihite tidak lagi menjabat sejak 21 Desember 2024.

*) Imam Soejoedi commenced his second term, and Prabunindya Revta Revolusi began serving as of February 1, 2024.
**) Johan N.B. Nababan ceased to serve as of February 20, 2024, and concurrently, Tenny Elfrida assumed the position.
***) Setya Utama and Prayitno commenced their terms on May 15, 2024.
****) Muhammad Idris Froyoto Sihite ceased to serve as of December 21, 2024.

Agenda Rapat Dewan Komisaris Bersama Direksi Agenda of Joint Meetings between the Board of Commissioners and the Board of Directors

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris dan/ atau Direksi yang Tidak Hadir Absent Members of the Board of Commissioners and/or Board of Directors
1	17 Januari 2024 January 17, 2024	1. <i>Safety Moment</i>: relokasi fasilitas dan mitigasi kebakaran 2. Kinerja PT KPI Tahun 2023 3. Opini Jamdatun, Opini dan Audit BPKP terkait Proyek RDMP Balikpapan a. Usulan Pre-ID Proyek <i>Green Refinery</i> RU IV Cilacap; b. Usulan <i>Threshold</i> Persetujuan Investasi Internal <i>Subholding</i> R&P 1. Safety Moment: facility relocation and fire mitigation 2. PT KPI 2023 performance 3. Opinion from Jamdatun, Opinion and Audit by BPKP related to RDMP Balikpapan Project a. Pre-ID proposal for Green Refinery RU IV Cilacap Project; b. Proposal for Internal Investment Approval Threshold for Subholding R&P	• Triharyo Indrawan • Ilham Salahudin • Agustina Murbaningsih • Muhammad Rizal Kamal • M. Idris F. Sihite • Taufik Adityawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Sani Dinar Saifuddin • Johan Nababan	-



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris dan/ atau Direksi yang Tidak Hadir Absent Members of the Board of Commissioners and/or Board of Directors
2	24 Januari 2024 January 24, 2024	1. Manning <i>Task Force</i> Proyek DHT dan GSH 2. Skema Start-Up HCU Pasca <i>Revamp</i> RU V Balikpapan 3. Status <i>Update</i> Proyek Blue Ammonia 4. Status <i>Update</i> Proyek Pipa Gas dari Pipa Gresem ke Kilang Cilacap 5. Status <i>Update</i> Proyek GRR Tuban dan Lelang EPCF Proyek GRR Tuban	• Triharyo Indrawan • Ilham Salahudin • Agustina Murbaningsih • Muhammad Rizal Kamal • M. Idris F. Sihite • Taufik Aditiyawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Sani Dinar Saifuddin	Johan Nababan-Direktur P&PB, Dinas lain yang sudah terjadwal Johan Nababan-Director of P&PB, other pre-scheduled duty
3	1 Februari 2024 February 1, 2024	Rencana penanganan selanjutnya perihal Kontraktor Proyek RDMP Balikpapan Follow-up plan regarding RDMP Balikpapan Project Contractor	• Triharyo Indrawan • Ilham Salahudin • Agustina Murbaningsih • Muhammad Rizal Kamal • M. Idris F. Sihite • Taufik Aditiyawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Sani Dinar Saifuddin • Johan Nababan	-
4	26 Februari 2024 February 26, 2024	1. Penjelasan Hasil Negosiasi terakhir dengan pihak Kontraktor JO, untuk Proyek RDMP Balikpapan dan Proyek Balikpapan <i>Revamp</i>. 2. Status rencana pelaksanaan Proyek Balikpapan <i>Revamp</i> dan persiapan pasokan BBM dalam rangka Lebaran. 3. Kinerja Keuangan PT KPI Januari 2024 dan <i>update</i> hasil audit KAP untuk Laporan Keuangan tahun 2023. 4. Rencana kerja sama dengan TOTSA, untuk pengadaan <i>Crude</i> bagi Pasca Balikpapan <i>Revamp</i>, serta re-visit Keekonomian Kilang RU V pasca Balikpapan <i>Revamp</i> dan pasca pasokan gas dari Senipah ke Balikpapan.	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • M. Idris F. Sihite • Taufik Aditiyawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Sani Dinar Saifuddin	-
		1. Explanation of final negotiation results with JO Contractor, for RDMP Balikpapan and Balikpapan <i>Revamp</i> Projects 2. Status of Balikpapan <i>Revamp</i> Project execution and fuel supply preparation for Eid 3. PT KPI's January 2024 financial performance and audit update from Public Accounting Firm for 2023 Financial Report 4. Planned cooperation with TOTSA for crude procurement post-Balikpapan <i>Revamp</i> and re-evaluation of RU V Refinery economics		



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris dan/ atau Direksi yang Tidak Hadir Absent Members of the Board of Commissioners and/or Board of Directors
5	1 April 2024 April 1, 2024	1. Kinerja PT KPI s.d. bulan Februari 2024; 2. Perubahan Anggaran Nilai Pendanaan RKAP 2023; 3. Status <i>update</i> Proyek Balikpapan <i>Revamp</i> (PSR); 4. Rencana Akuisisi PT PON; 5. Status penyelesaian permasalahan <i>Buffer Zone</i>; 6. Pembahasan pasokan Nitrogen Jangka Panjang	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Taufik Adityawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Sani Dinar Saifuddin	• Agustina Murbaningsih-Komisaris, Dinas lain pada jabatan rangkap • M. Idris F. Sihite-Komisaris, Dinas lain pada jabatan rangkap • Agustina Murbaningsih-Commissioner, other concurrent duty • M. Idris F. Sihite-Commissioner, other concurrent duty
6	24 April 2024 April 24, 2024	1. Kinerja PT KPI bulan Maret 2024; 2. Laporan persiapan dan <i>progress Start-Up</i>: a. Proyek Balikpapan <i>Revamp</i> dan PSR; b. <i>Crude Oil Terminal</i> Lawe-lawe; 3. Status <i>update</i> Proyek GRR Tuban; 4. Rencana pendanaan Proyek DHT dan GSH; 5. Kewenangan PT KPI dalam Pengelolaan TPI <i>Group</i>	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • M. Idris F. Sihite • Taufik Adityawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Sani Dinar Saifuddin	-
7	30 Mei 2024 May 30, 2024	1. <i>Safety moment</i>; 2. Persiapan RUPS (Rapat Umum Pemegang Saham) Tahunan PT KPI; 3. Kinerja PT KPI s.d. bulan April 2024; 4. Keputusan <i>Take Over</i> Proyek RDMP Balikpapan; 5. <i>Progress</i> dan Keputusan EPC Proyek DHT dan Proyek GSH; 6. <i>Progress</i> dan Keputusan <i>Buffer Zone</i> di Balikpapan.	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • M. Idris F. Sihite • Taufik Adityawarman • Isnanto Nugroho • Fransetya H. Hutabarat • Tenny Elfrida • Prayitno • Sani Dinar Saifuddin	• Kadek Ambara Jaya-Direktur Proyek Infrastruktur, Dinas lain yang sudah terjadwal • Didik Bahagia-Direktur Operasi, Dinas lain yang sudah terjadwal • Kadek Ambara Jaya-Director of Infrastructure Project, other pre-scheduled duty • Didik Bahagia-Director of Operations, other pre-scheduled duty



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris dan/ atau Direksi yang Tidak Hadir Absent Members of the Board of Commissioners and/or Board of Directors
8	28 Juni 2024 June 28, 2024	1. <i>Safety Moment</i>; 2. Kinerja PT KPI s.d. bulan Mei 2024; 3. Laporan FGD (<i>Focus Group Discussion</i>) Profitabilitas PT KPI di tahun 2024; 4. Laporan <i>update</i> rekrutmen pegawai; 5. Laporan <i>update</i> perbaikan CDU-IV di Kilang Balikpapan;	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • Taufik Adityawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Tenny Elfrida • Prayitno • Sani Dinar Saifuddin	• M. Idris F. Sihite-Komisaris, Dinas lain pada jabatan rangkap • Fransetya H. Hutabarat-Direktur Keuangan, Dinas lain yang sudah terjadwal • M. Idris F. Sihite-Commissioner, other concurrent duty • Fransetya H. Hutabarat-Director of Finance, other pre-scheduled duty
9	29 Juli 2024 July 29, 2024	1. <i>Safety Moment</i>; 2. Kinerja PT KPI s.d. bulan Juni 2024; 3. Upaya Peningkatan Profitabilitas; 4. Status Pelelangan Proyek DHT dan GSH; 5. Status Restart Balikpapan <i>Revamp</i> dan PSR; 6. Tindak lanjut Rapat <i>Holding</i> tentang Bisnis Petrokimia	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • M. Idris F. Sihite • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Prayitno	• Taufik Adityawarman-Direktur Utama, Dinas lain yang sudah terjadwal • Sani Dinar Saifuddin-Direktur OFP, Dinas lain yang sudah terjadwal • Taufik Adityawarman-Chief Executive Officer, other pre-scheduled duty • Sani Dinar Saifuddin-Director of OFP, other pre-scheduled duty
10	30 Agustus 2024 August 30, 2024	1. <i>Safety Moment</i>; 2. Kinerja PT KPI bulan Juli 2024; 3. Upaya Peningkatan Profitabilitas; 4. Paparan Direktorat Manajemen Risiko	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • M. Idris F. Sihite • Taufik Adityawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Prayitno • Sani Dinar Saifuddin	-
11	30 September 2024 September 30, 2024	1. <i>Safety Moment</i>; 2. Kinerja PT KPI bulan Agustus dan September 2024; 3. Upaya Peningkatan Profitabilitas; 4. Status <i>Update</i> Lelang Proyek DHT dan GSH; 5. Status <i>Update</i> Proyek GRR Tuban.	• Triharyo Indrawan • Ilham Salahudin • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • Taufik Adityawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Prayitno • Sani Dinar Saifuddin	• M. Idris F. Sihite-Komisaris, Dinas lain pada jabatan rangkap • Imam Soejoedi-Komisaris, Dinas lain pada jabatan rangkap • M. Idris F. Sihite-Commissioner, concurrent position in another agency • Imam Soejoedi-Commissioner, concurrent position in another agency





TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris dan/ atau Direksi yang Tidak Hadir Absent Members of the Board of Commissioners and/or Board of Directors
12	24 Oktober 2024 October 24, 2024	1. <i>Safety Moment</i>; 2. Kinerja PT KPI bulan September 2024; 3. Upaya Peningkatan Profitabilitas; 4. Status koordinasi awal dengan PT Pertamina Patra Niaga (PPN); 5. Status <i>Update take-over</i> Proyek RDMP Balikpapan.	• Triharyo Indrawan • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • M. Idris F. Sihite • Taufik Adityawarman • Isnanto Nugroho • Fransetya H. Hutabarat • Tenny Elfrida • Prayitno • Sani Dinar Saifuddin	• Ilham Salahudin-Komisaris, -Dinas lain yang sudah terjadwal • Kadek Ambara Jaya-Direktur Proyek Infrastruktur, Dinas lain yang sudah terjadwal • Didik Bahagia-Direktur Operasi, Dinas lain yang sudah terjadwal • Ilham Salahudin-Commissioner, other pre-scheduled duty • Kadek Ambara Jaya-Director of Infrastructure Project, other pre-scheduled duty • Didik Bahagia-Director of Operations, other pre-scheduled duty
13	2 Desember 2024 December 2, 2024	1. <i>Safety Moment</i>; 2. Kinerja PT KPI bulan Oktober 2024; 3. Upaya Peningkatan Profitabilitas; 4. Program Kemandirian dan Profitabilitas PT Trans-Pacific Petrochemical Indotama (TPPI).	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • M. Idris F. Sihite • Taufik Adityawarman • Kadek Ambara Jaya • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Sani Dinar Saifuddin	• Isnanto Nugroho-Direktur P&PB, Dinas lain yang sudah terjadwal • Prayitno-Direktur Manajemen Risiko, Dinas lain yang sudah terjadwal • Isnanto Nugroho-Director of P&PB, other pre-scheduled duty • Prayitno-Director of Risk Management, other pre-scheduled duty
14	20 Desember 2024 December 20, 2024	Tindak Lanjut Proyek RDMP Balikpapan setelah Kajian Jamdatun Follow-up on RDMP Balikpapan Project after Jamdatun Review	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Setya Utama • Taufik Adityawarman • Kadek Ambara Jaya • Isnanto Nugroho • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Prayitno • Sani Dinar Saifuddin	M. Idris F. Sihite-Komisaris, Dinas lain pada jabatan rangkap M. Idris F. Sihite-Commissioner, other concurrent duty



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Dewan Komisaris dan/ atau Direksi yang Tidak Hadir Absent Members of the Board of Commissioners and/or Board of Directors
15	30 Desember 2024 December 30, 2024	1. Safety Moment; 2. Kinerja PT KPI bulan November 2024; 3. Status update: Audit KAP untuk Kinerja tahun 2024, Pinjaman Proyek RDMP Balikpapan 4. Upaya Peningkatan Profitabilitas; 5. Terbatas BoD-BoC, terkait pemeriksaan Kejaksaan mengenai pengadaan Impor Minyak Mentah dan BBM	• Triharyo Indrawan • Ilham Salahudin • Imam Soejoedi • Agustina Murbaningsih • Muhammad Rizal Kamal • Prabunindya R. Revolusi • Taufik Adityawarman • Kadek Ambara Jaya • Didik Bahagia • Fransetya H. Hutabarat • Tenny Elfrida • Prayitno • Sani Dinar Saifuddin	• Setya Utama-Komisaris, Dinas lain pada jabatan rangkap • Isnanto Nugroho-Direktur P&PB, Dinas lain yang sudah terjadwal • Setya Utama-Commissioner, other concurrent duty • Isnanto Nugroho-Director of P&PB, other pre-scheduled duty

Rapat Direksi Meetings of Board of Directors

Direksi menyelenggarakan rapat berkala sekurang-kurangnya 1 (satu) kali dalam sebulan dengan pembahasan antara lain pencapaian kinerja keuangan dan operasional bulanan, kuartalan dan tahunan, penyusunan anggaran, pembiayaan proyek, serta perencanaan strategis dan upaya realisasinya. Seluruh keputusan Direksi diambil dalam rapat Direksi. Rapat Direksi menghasilkan keputusan solutif dan tindak lanjut yang diperlukan serta laporan-laporan periodik yang akan disampaikan kepada Dewan Komisaris.

Sepanjang tahun 2024, Direksi telah menyelenggarakan rapat sebanyak 14 kali. Adapun frekuensi kehadiran Direksi dalam rapat tersebut adalah sebagai berikut:

The Board of Directors holds regular meetings at least once a month, during which it discusses, among other things, the achievement of monthly, quarterly, and annual financial and operational performance, budget preparation, project financing, and strategic planning and its execution efforts. All decisions of the Board of Directors are made through Board meetings. These meetings result in actionable decisions, necessary follow-ups, and periodic reports to be submitted to the Board of Commissioners.

Throughout 2024, the Board of Directors held a total of 14 meetings. The attendance record of each Director in these meetings is as follows:



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Frekuensi Rapat Direksi dan Kehadiran Direksi

Frequency of Board of Directors Meetings and Directors' Attendance

Direksi Board of Directors	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Taufik Aditiyawarman Direktur Utama Chief Executive Officer	14	-	14	100
Kadek Ambara Jaya Direktur Proyek Infrastruktural Director of Infrastructure Project	14	-	14	100
Isnanto Nugroho S Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	14	-	14	100
Didik Bahagia Direktur Operasi Director of Operations	14	-	14	100
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	14	-	14	100
Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	12	-	12	100
Prayitno Direktur Manajemen Risiko** Director of Risk Management**	10	-	10	100
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock & Product Optimization	14	-	14	100
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis* Director of Planning & Business Development*	1	-	1	100
Rata-rata Average				100

*) Johan N.B. Nababan tidak lagi menjabat sejak 20 Februari 2024. Bersamaan dengan itu, Tenny Elfrida mulai menjabat.

**) Prayitno menjabat sejak 15 Mei 2024.

*) Johan N.B. Nababan ceased to serve as Director effective February 20, 2024. On the same date, Tenny Elfrida was appointed.

**) Prayitno has served as Director since May 15, 2024.



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Agenda Rapat Direksi Board of Directors Meeting Agenda

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Direksi yang Tidak Hadir Absent Members of the Board of Directors
1	3 Januari 2024 January 3, 2024	1. <i>Safety Moment</i> oleh VP HSSE; 2. Rencana Pemberian Uang Muka Pekerjaan Pengolahan Bahan Baku di Kilang TPPI tahun 2024 oleh Direktur OFP; 3. Rencana Pembelian <i>Crude Non ALC</i> tahun 2024 oleh Direktur OFP.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	• Tenny Elfrida menjabat sejak 20 Februari 2024 • Prayitno menjabat sejak 15 Mei 2024 • Tenny Elfrida served as of February 20, 2024 • Prayitno served as of May 15, 2024
2	1 Februari 2024 February 1, 2024	Penyesuaian Lingkup RDMP RDMP Scope Adjustment	• Direksi • Manajemen KPI • Board of Directors • KPI Management	• Tenny Elfrida menjabat sejak 20 Februari 2024 • Prayitno menjabat sejak 15 Mei 2024 • Tenny Elfrida served as of February 20, 2024 • Prayitno served as of May 15, 2024
3	25 Maret 2025 March 25, 2024	1. Usulan Investasi Proyek <i>New DHT RU IV</i> Cilacap Tahap 1 dan <i>Project Tulip</i> (Lotte): Penyampaian NBO ke <i>Partner</i> dan <i>Update Project Compliance</i> oleh Direktur P&PB; 2. Laporan Kinerja Keuangan Februari 2024 oleh Direktur Keuangan; 3. Rapat Tinjauan Manajemen oleh Direktur SDM & PB.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	Prayitno menjabat sejak 15 Mei 2024 Prayitno served as of May 15, 2024
4	29 April 2024 April 29, 2024	1. <i>Update Rencana Pelaksanaan Blok Mode RU IV</i> Cilacap oleh Direktur Operasi; 2. <i>Quick Update Rencana Jangka Panjang Perusahaan</i> (RJPP) Pertamina dan KPI Tahun 2025-2029 oleh Direktur P&PB; 3. <i>Persetujuan Brand Transformation</i> oleh Corporate Secretary.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	Prayitno menjabat sejak 15 Mei 2024 Prayitno served as of May 15, 2024
5	19 Juni 2024 June 19, 2024	Rapat <i>Strategic Initiatives</i> Strategic Initiatives Meeting	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Direksi yang Tidak Hadir Absent Members of the Board of Directors
6	26 Juni 2024 June 26, 2024	1. <i>Safety Moment</i> oleh VP HSSE; 2. <i>Update Progress Project Smooth</i> oleh Direktur P&PB; 3. <i>Update Status Pembuatan Dashboard BOD KPI</i> oleh Tim <i>Task Force</i>;	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
7	8 Juli 2024 July 8, 2024	1. <i>Pembahasan Rencana Implementasi BBM Low Sulfur dan Update Pelaksanaan Dual Mode FOC I-RU IV Cilacap</i> oleh Direktur Operasi; 2. <i>Pembahasan Upaya Pengurangan Intake Cost</i> melalui <i>Formula Crude Domestik ex SHU</i> oleh Direktur OFP; 3. <i>Skema Pengadaan Low Emission Project</i> oleh Direktur SDM&PB; 4. <i>Pembahasan Risk Maturity Assessment Tahun 2024</i> oleh Direktur Manajemen Risiko	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
8	17 Juli 2024 July 17, 2024	1. <i>Proses Usulan FID Proyek Olefin Complex Tuban</i> oleh Direktur P&PB; 2. <i>Pengusulan Proyek Olefin Complex Tuban</i> sebagai <i>Proyek Strategis Nasional</i> oleh Direktur P&PB; 3. <i>Update Progress Tender DBC Proyek Olefin Complex Tuban</i> oleh Direktur P&PB; 4. <i>Update Skema Bisnis Proyek Olefin Complex Tuban</i> oleh Direktur P&PB.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-



TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Direksi yang Tidak Hadir Absent Members of the Board of Directors
9	8 Agustus 2024 August 8, 2024	1. Tindak lanjut <i>Progress</i> Proyek Tulip; 2. Hasil <i>Pre Market Sounding</i> GRR Tuban ke Tiongkok; 3. <i>Update</i> Kajian Risiko <i>Asset Integrity</i>; 4. Agenda tambahan yang disepakati. 5. Persetujuan GRSH untuk Proyek <i>Olefin</i> Tuban; 6. <i>Update Crude</i>; 7. <i>Update Progress</i> Tender DBC Proyek <i>Olefin Complex</i> Tuban.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
10	19 September 2024 September 19, 2024	1. Follow-up on Tulip Project Progress 2. Pre-Market Sounding Results for GRR Tuban to China 3. Risk Assessment Update on Asset Integrity 4. Additional Agenda Agreed 5. GRSH Approval for Olefin Tuban Project 6. Crude Update 7. DBC Tender Progress Update-Olefin Complex Tuban		
10	19 September 2024 September 19, 2024	1. <i>Update Project Compliance</i> dan Persetujuan Skema Bisnis <i>Project Compliance</i>. 2. Agenda tambahan yang disepakati. 3. <i>Update Kinerja Keuangan</i> YTD Agustus 2024 dan Status <i>Progress Strategic Initiatives</i> 2024.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
11	16 Oktober 2024 October 16, 2024	1. Project Compliance Update and Business Scheme Approval 2. Additional Agenda Agreed: 3. YTD August 2024 Financial Performance Update and 2024 Strategic Initiatives Progress Status		
11	16 Oktober 2024 October 16, 2024	1. <i>Update Project Compliance</i> oleh Direktur P&PB; 2. <i>Update Performance</i> Keuangan periode September 2024 oleh Direktur Keuangan 3. Pemaparan Strategi Risiko dan <i>Top Risk</i> 2025 oleh Direktur Manajemen Risiko; 4. <i>Update Hasil MCU KPI</i> oleh VP HSSE.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
11	16 Oktober 2024 October 16, 2024	1. Project Compliance Update by Director of P&PB 2. September 2024 Financial Performance Update by Finance Director 3. Risk Strategy and 2025 Top Risk Presentation by Director of Risk Management 4. KPI Medical Check-Up Results by VP HSSE		



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Direksi yang Tidak Hadir Absent Members of the Board of Directors
12	11 November 2024 November 11, 2024	1. Persetujuan Usulan Rencana Jangka Panjang PT KPI 2024-2029 oleh Direktur P&PB; 2. <i>Update</i> Usulan Skema Pengolahan BBM HS pada Unit RU III Plaju oleh Direktur P&PB; 3. <i>Update</i> RU IV <i>Development Optimization-McKinsey</i> oleh Direktur P&PB; 4. <i>Update</i> dan Jadwal Pemasukan Komersial <i>Tender New DHT Cilacap</i> oleh Direktur SDM&PB.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
13	28 November 2024 November 28, 2024	1. Approval of PT KPI Long-Term Plan 2024-2029 Proposal by Director of P&PB 2. Processing Scheme Update for HS Fuel at RU III Plaju by Director of P&PB 3. RU IV Development Optimization-McKinsey Update by Director of P&PB 4. Commercial Submission Schedule for New DHT Cilacap Tender by Human Capital & GA Director		
13	28 November 2024 November 28, 2024	1. Penundaan Amortisasi <i>Conditional Payment</i> dan <i>Preliminary Payment</i> Change Order RDMP Balikpapan oleh Direktur PI. 2. Usulan FID <i>New DHT Complex</i> RU II Dumai oleh Direktur P&PB; 3. Pencabutan Pedoman Optimasi Bisnis Hilir <i>Holding</i> oleh Direktur P&PB; 4. Rencana Pembayaran 50% DBC Proyek <i>Olefin Complex</i> Tuban oleh Direktur P&PB.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
14	23 Desember 2024 December 23, 2024	1. Postponement of Amortization for Conditional Payment and Preliminary Payment Change Order-RDMP Balikpapan by Director of PI 2. FID Proposal for New DHT Complex RU II Dumai by Director of P&PB 3. Withdrawal of Downstream Business Optimization Guidelines-Holding by Director of P&PB 4. 50% Payment Plan for DBC-Olefin Complex Tuban Project by Director of P&PB.		
14	23 Desember 2024 December 23, 2024	1. Usulan FID <i>New DHT Complex</i> RU II Dumai oleh Direktur P&PB; 2. Pencabutan Pedoman Optimasi Bisnis Hilir <i>Holding</i> oleh Direktur P&PB; 3. Rencana Pembayaran 50% DBC Proyek <i>Olefin Complex</i> Tuban oleh Direktur P&PB.	• Direksi • Manajemen KPI • Board of Directors • KPI Management	-
14	23 Desember 2024 December 23, 2024	1. FID Proposal for New DHT Complex RU II Dumai by Director of P&PB 2. Withdrawal of Downstream Business Optimization Guidelines-Holding by Director of P&PB 3. 50% Payment Plan for DBC-Olefin Complex Tuban Project by Director of P&PB		



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Kehadiran Dewan Komisaris dan Direksi dalam RUPS

Attendance of the Board of Commissioners and Board of Directors at the General Meeting of Shareholders (GMS)

Sepanjang tahun 2024, Perusahaan menggelar 1 (satu) kali rapat fisik, yaitu RUPS Tahunan tahun buku 2023 yang dilakukan pada tanggal 12 Juni 2024. Berikut disampaikan kehadiran Dewan Komisaris dan Direksi dalam RUPS Tahunan tersebut:

In 2024, the Company held one physical meeting, the Annual GMS for the 2023 fiscal year, on June 12, 2024. The attendance of the Board of Commissioners and the Board of Directors at this Annual GMS is presented below:

Frekuensi dan Kehadiran Dewan Komisaris dan Direksi dalam RUPS

Frequency and Attendance of the Board of Commissioners and Board of Directors at the GMS

Nama dan Jabatan Name and Position	RUPS Tahunan Tahun Buku 2023 Tanggal 12 Juni 2024 Annual General Meeting of Shareholders for Fiscal Year 2023, held on June 12, 2024		Persentase Percentage (%)
Dewan Komisaris Board of Commissioners			
Triharyo Indrawan Komisaris Utama President Commissioner	v		100
Ilham Salahudin Komisaris Commissioner	v		100
Imam Soejoedi Komisaris Commissioner	v		100
Agustina Murbaningsih Komisaris Commissioner	v		100
Muhammad Rizal Kamal Komisaris Commissioner	v		100
Prabunindya Revta Revolusi Komisaris Independen* Independent Commissioner*	v		100
Setya Utama Komisaris*** Commissioner***	v		100
Muhammad Idris Froyoto Sihite Komisaris Commissioner	v		100



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Nama dan Jabatan Name and Position	RUPS Tahunan Tahun Buku 2023 Tanggal 12 Juni 2024 Annual General Meeting of Shareholders for Fiscal Year 2023, held on June 12, 2024	Persentase Percentage (%)
Direksi Board of Directors		
Taufik Aditiyawarman Direktur Utama Chief Executive Officer	v	100
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	v	100
Isnanto Nugroho S Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	v	100
Didik Bahagia Direktur Operasi Director of Operations	v	100
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	v	100
Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	v	100
Prayitno Direktur Manajemen Risiko*** Director of Risk Management***	v	100
Sani Dinar Saifuddin Direktur Optimasi Feedstock dan Produk Director of Feedstock & Product Optimization	v	100
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis** Director of Planning & Business Development**	Tidak lagi menjabat Ceased serving	
Rata-rata Average		100

v = menghadiri; x = tidak menghadiri

*) Prabunindya Revta Revolusi menjabat sejak 1 Februari 2024.

**) Johan N.B. Nababan tidak lagi menjabat sejak 20 Februari 2024. Bersamaan dengan itu, Tenny Elfrida mulai menjabat.

***) Setya Utama dan Prayitno menjabat sejak 15 Mei 2024.

v = attended; x = did not attend

*) Prabunindya Revta Revolusi has served as Commissioner since February 1, 2024.

**) Johan N.B. Nababan ceased to serve as Director effective February 20, 2024. On the same date, Tenny Elfrida was appointed.

***) Setya Utama and Prayitno have served as Commissioner and Director, respectively, since May 15, 2024.

TRANSPARANSI INFORMASI TENTANG DEWAN KOMISARIS DAN DIREKSI TAHUN 2024

INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Penilaian Kinerja Dewan Komisaris dan Direksi

Performance Assessment of the Board of Commissioners and the Board of Directors

Penilaian kinerja anggota Dewan Komisaris secara individu dilakukan dalam bentuk *self-assessment* dan *peer-to-peer assessment*. Penilaian dilakukan berdasarkan kriteria yang telah ditetapkan dengan mempertimbangkan tugas dan tanggung jawab sesuai dengan ketentuan yang berlaku dan Anggaran Dasar. Selain itu, di awal tahun Dewan Komisaris secara kolegal menandatangani KPI Dewan Komisaris.

Hasil *self-assessment* dan *peer-to-peer assessment* serta pencapaian KPI Dewan Komisaris disampaikan kepada Pemegang Saham untuk menjadi acuan bagi penetapan remunerasi dan pemberhentian/penunjukan kembali anggota Dewan Komisaris.

Penilaian kinerja anggota Direksi secara individu dilakukan oleh Dewan Komisaris. Penilaian dilakukan berdasarkan kriteria yang telah ditetapkan dengan mempertimbangkan tugas dan tanggung jawab sesuai dengan ketentuan yang berlaku dan Anggaran Dasar.

Selain itu, di awal tahun Direksi secara kolegal menandatangani kontrak manajemen atau *Key Performance Indicator* (KeyPI) Direksi. Hasil penilaian individu serta pencapaian KPI Direksi disampaikan kepada Pemegang Saham untuk menjadi acuan bagi penetapan remunerasi dan pemberhentian/penunjukan kembali anggota Direksi.

Persetujuan Laporan Tahunan Perusahaan dan pengesahan Laporan Tugas Pengawasan Dewan Komisaris dan Laporan Keuangan Konsolidasian Perusahaan, serta pemberian pembebasan tanggung jawab sepenuhnya (*acquit et de charge*) kepada seluruh anggota Direksi atas tindakan pengurusan yang telah dilakukan dan kepada seluruh anggota Dewan Komisaris atas tindakan pengawasan yang telah dilakukan selama tahun buku sebelumnya, merupakan salah satu bentuk penilaian kinerja Dewan Komisaris dan Direksi.

Each member of the Board of Commissioners' performance is assessed individually through self-assessment and peer-to-peer assessment. The evaluation is conducted based on predetermined criteria, taking into account the duties and responsibilities stipulated by applicable regulations and the Articles of Association. Additionally, the Board of Commissioners collectively signs the Board KPI at the beginning of the year.

The results of the self-assessment, peer-to-peer assessment, and achievement of the Board's KPI are submitted to the Shareholders as a basis for determining remuneration and for consideration in dismissing or reappointing members of the Board of Commissioners.

The Board of Commissioners assesses each member of the Board of Directors' performance individually. The evaluation is based on predetermined criteria, considering their duties and responsibilities by prevailing laws and the Articles of Association.

Furthermore, at the beginning of the year, the Board of Directors collectively signs a Management Contract or Key Performance Indicator (KPI). The results of individual assessments and KeyPI achievements are submitted to the Shareholders to determine the remuneration and the dismissal or reappointment of Directors.

The approval of the Company's Annual Report and the ratification of the Supervisory Report of the Board of Commissioners and the Company's Consolidated Financial Statements, as well as the granting of full discharge (*acquit et de charge*) to all members of the Board of Directors for management actions taken, and to all members of the Board of Commissioners for their supervisory duties during the previous fiscal year, also represent a form of performance evaluation of the Board of Commissioners and the Board of Directors.



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Target KeyPI Dewan Komisaris dan Direksi telah disepakati bersama Pemegang Saham, sebagai bagian dari persetujuan Pemegang Saham terhadap Rencana Kerja dan Anggaran Perusahaan (RKAP) tahun 2024, melalui Keputusan Pemegang Saham Secara Sirkuler (KPSSS) atau RUPS Sirkuler tanggal 16 April 2024.

The Key Performance Indicator (KeyPI) targets for the Board of Commissioners and the Board of Directors were mutually agreed upon with the Shareholders as part of the Shareholders' approval of the Company's 2024 Work Plan and Budget (RKAP), through the Circular Resolution of Shareholders (KPSSS) dated April 16, 2024.

Sebagai *Subholding* dari PT Pertamina (Persero), penilaian KeyPI tahun 2024 untuk Dewan Komisaris dan Direksi PT Kilang Pertamina Internasional, pada dasarnya mengacu pada Pedoman PT Pertamina (Persero) No. A05-002/K20000/2022-S9 tentang Penilaian Kinerja Direksi, Dewan Komisaris dan Komite Penunjang Dewan Komisaris di *Subholding* dan Anak Perusahaan Pertamina. Untuk kinerja tahun 2024, hasil penilaian kinerja Dewan Komisaris dan Direksi telah dilaporkan kepada Pemegang Saham melalui surat Dewan Komisaris No. R-006/K/DK-KPI/2025 tanggal 6 Maret 2025.

As a Subholding of PT Pertamina (Persero), the 2024 KeyPI assessment for the Board of Commissioners and the Board of Directors of PT Kilang Pertamina Internasional refers to PT Pertamina (Persero) Guideline Number A05-002/K20000/2022-S9 concerning the Performance Evaluation of the Board of Directors, Board of Commissioners, and Supporting Committees of the Board of Commissioners at Pertamina's Subholdings and Subsidiaries. For the 2024 performance, the results of the performance evaluation of the Board of Commissioners and the Board of Directors have been reported to the Shareholders via the Board of Commissioners' letter Number R-006/K/DK-KPI/2025 dated March 6, 2025.

Realisasi Hasil Penilaian *Key Performance Indicator* (KPI) Dewan Komisaris Tahun 2024

Realization of the 2024 *Key Performance Indicator* (KPI) Assessment Results of the Board of Commissioners

No.	Aspek KeyPI KeyPI Aspect	Periode Period	Satuan Unit	Bobot Value (%)	Target	Pencapaian Achievement	Skor (Pencapaian x Bobot) Score (Achievement x Value)
I. Aspek Kuantitatif (terukur) Quantitative Aspect (Measurable)							
1 Perencanaan Planning							
a	Perencanaan RKA Dewan Komisaris Planning of the Work Plan and Budget (RKA) of the BoC	Tahunan Annual	Dokumen Document	5	1	1	5,00
b	Perencanaan Program Kerja Komite Committee Work Program Planning	Tahunan Annual	Dokumen Document	5	1	1	5,00
Sub Total I.1. Sub Total I.1.							10.00



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

No.	Aspek KeyPI KeyPI Aspect	Periode Period	Satuan Unit	Bobot Value (%)	Target	Pencapaian Achievement	Skor (Pencapaian x Bobot) Score (Achievement x Value)
2 Pengawasan dan Nasihat Supervision and Advice							
a	Tanggapan/Persetujuan/ Rekomendasi Dewan Komisaris BoC Response/Approval/ Recommendation	Tahunan Annual	Surat Letter	22	sesuai jumlah permohonan based on requests	53	22,00
b	Saran/Arahan tertulis Dewan Komisaris Written Suggestions/ Directions from BoC	Tahunan Annual	Surat Letter	18	4	16	18,00
c	Jumlah Rapat Dewan Komisaris Number of BoC Meetings	Tahunan Annual	Rapat dengan Risalah Meetings with Minutes	10	12	24	10,00
d	Kunjungan Kerja Dewan Komisaris Site Visits by BoC	Tahunan Annual	Kunjungan Visits	8	4	9	8,00
Sub Total I.2. Sub Total I.2.							58,00
3 Aspek Dinamis Dynamic Aspects							
a	Hasil <i>Assessment</i> GCG GCG Assessment Results	Tahunan Annual	Tahunan Annual	8	Baik (skor 75) Good (score 75)	71,10	7,58
b	Peningkatan Kompetensi Competency Development	Tahunan Annual	Kegiatan Activity	4	2	2	4,00
Sub Total I.3. Sub Total I.3.							11,58
Sub Total I. Sub Total I.							79,58
II. Aspek Pelaporan (Self-Assessment) Reporting Aspect (Self-Assessment)							
Kontribusi terhadap pencapaian KeyPI & Rencana Kerja Dewan Komisaris secara keseluruhan Contribution to the Achievement of KeyPI & BoC Work Plan		Tahunan Annual	%	20	100	99,47	19,89
Sub Total II. Sub Total II.							19,89
TOTAL TOTAL							99,48





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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Realisasi Hasil Penilaian Key Performance Indicator (KeyPI) Direksi Secara Kolegal Tahun 2024

Realization of the 2024 Key Performance Indicator (KPI) Assessment Results of the Board of Directors

No	KPI	Bobot Value	Satuan Unit	Target 2024	Realisasi Realization 2024	% Perf.	%WP
A. KPI Bersama		20					15,16
1	EBITDA Subholding	5	USD Juta USD Million	949,48	(658,16)	0,00%	0,00
2	ROIC > WACC	2	%	(2,29)	(18,78)	80,00%	1,60
3	Interest Bearing Debt to EBITDA	2	Rasio Ratio	8,32	(9,59)	80,00%	1,60
4	Interest Bearing Debt to Invested Capital	2	Rasio Ratio	0,53	0,51	110,00%	2,20
5	Cost per Unit	3	USD/bbl	5,46	5,18	105,21%	3,16
6	Implementasi ESG a. Skor Rating ESG b. Reduksi Emisi CO ₂ e ESG Implementation a. ESG Rating Score b. CO ₂ e Emission Reduction	3	Skor/KT CO ₂ e	C/259,00	BB/430,67	110,00%	3,30
7	Peningkatan Budaya HSSE HSSE Culture Enhancement	3	%	100	110,00	110,00%	3,30
B. KPI Subholding		80					82,96
1	Gross Refinery Margin (GRM)	3	USD/bbl	8,34	4,94	80,00%	2,40
2	Yield Valuable Product on Total Intake	4	%	81,98	83,21	110,00%	4,40
3	Refinery Energy Intensity Index (EII)	5	Index	107,8	105,52	110,00%	5,50
4	Realisasi Investasi Investation Realization	8	%	100	92,09	92,09%	7,37
5	Implementasi Asset Integrity Management & Buffer Zone Asset Integrity Management & Buffer Zone Implementation	6	%	100	109,25	109,25%	6,56
6	Plant Availability Factor (PAF)	6	%	100	99,22	99,97%	6,00
7	Optimasi Pengadaan Feedstock Feedstock Procurement Optimization	5	%	100	110,00	110,00%	5,50
8	Commodity Hedging	5	%	100	104,50	104,50%	5,23
9	Peningkatan Low-Carbon Product Low-Carbon Product Enhancement	3	%	100	11,710	110,00%	3,30
10	Merger & Acquisition untuk Hilirisasi Kilang Merger & Acquisition for Refinery Downstreaming	5	%	100	110,00	110,00%	5,50
11	Project Milestone Achievement (RDMP Balikpapan, GRR Tuban, Olefin TPPI, Green Refinery RU IV Cilacap)	12	%	100	95,38	95,38%	11,45



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No	KPI	Bobot Value	Satuan Unit	Target 2024	Realisasi Realization 2024	% Perf.	%WP
12	Low Emission Project Milestone Achievement (DHT RU II & DHT RU IV, GSH RU III & RU VI)	5	%	100	109,00	109,00%	5,45
13	Supplier Held Stock (SHS)	5	%	100	288,00	110,00%	5,50
14	Tambahan Kapasitas Terpasang Clean Energy Additional Installed Capacity for Clean Energy	3	%	100	110,00	110,00%	3,30
15	Studi Pengembangan Proyek LBO GR.III/III+ dan Blue Ammonia Feasibility Study for LBO GR.III/III+ and Blue Ammonia Projects	5	%	100	110,00	110,00%	5,50
TOTAL PERFORMANCE		100					98,12
C. Boundary KPI							+3,50
1	Number of Accident (NoA) Number of Accident (NoA)		No. of Event	0	0	0,00%	
2	GCG Implementation Compliance GCG Implementation Compliance		%	94,5	100	1,00%	
3	Optimalisasi Pelaksanaan Sinergi Pertamina Group Optimization of Pertamina Group Synergy Implementation		%	100	103	1,00%	
4	Pengelolaan Risiko Risk Management		%	100	100	0,00%	
5	Tindak Lanjut Rekomendasi Hasil Audit Internal dan Eksternal Follow-Up on Internal and External Audit Recommendations		%	100	100	0,00%	
6	Cost Optimization Cost Optimization		USD Juta USD Million	65	267,45	1,50%	
FINAL PERFORMANCE							101,62

Nominasi Dewan Komisaris dan Direksi

Nomination of the Board of Commissioners and the Board of Directors

Pengangkatan dan pemberhentian serta penetapan remunerasi bagi anggota Dewan Komisaris dan Direksi merupakan wewenang Pemegang Saham yang dilakukan melalui mekanisme RUPS.

The appointment and dismissal, as well as the determination of remuneration for members of the Board of Commissioners and the Board of Directors, are the authority of the Shareholders and are carried out through the General Meeting of Shareholders (GMS).





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Mekanisme Nominasi Dewan Komisaris dan Direksi

Nominasi anggota Direksi dan Dewan Komisaris dikelola oleh PT Pertamina (Persero), selaku Induk Perusahaan, untuk kemudian dilakukan penetapan oleh RUPS. Nominasi dilakukan dengan memperhatikan peraturan perundang-undangan yang berlaku, antara lain Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara, Anggaran Dasar Perusahaan, maupun ketentuan lain yang berlaku.

Nomination Mechanism for the Board of Commissioners and the Board of Directors

PT Pertamina (Persero), the parent company, manages the nomination of members of the Board of Commissioners and the Board of Directors and subsequently approves them through the GMS. The nomination process refers to prevailing regulations, including the Minister of State-Owned Enterprises (SOE) Regulation of the Republic of Indonesia Number PER-3/MBU/03/2023 concerning SOE Organs and Human Resources, the Company's Articles of Association, and other applicable provisions.

Kriteria Anggota Dewan Komisaris

Sesuai dengan Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023, untuk dapat diangkat sebagai anggota Dewan Komisaris BUMN atau anggota Dewan Komisaris Anak Perusahaan, seseorang harus memenuhi syarat materiil yaitu:

1. Integritas;
2. Dedikasi;
3. Memahami masalah-masalah manajemen perusahaan yang berkaitan dengan salah satu fungsi manajemen;
4. Memiliki pengetahuan yang memadai di bidang usaha di mana yang bersangkutan dicalonkan; dan
5. Dapat menyediakan waktu yang cukup untuk melaksanakan tugasnya.

Selain itu, calon anggota Dewan Komisaris juga harus memenuhi syarat lain sebagai berikut:

1. Bukan pengurus partai politik, calon anggota legislatif, dan/atau anggota legislatif pada Dewan Perwakilan Rakyat, Dewan Perwakilan Daerah, Dewan Perwakilan Rakyat Provinsi, dan Dewan Perwakilan Rakyat Daerah Kabupaten/Kota;
2. Bukan calon kepala/wakil kepala daerah dan/atau kepala/wakil kepala daerah, termasuk pejabat kepala/wakil kepala daerah;
3. Tidak sedang menduduki jabatan yang berpotensi menimbulkan benturan kepentingan dengan BUMN/ Anak Perusahaan yang bersangkutan;

Criteria for Members of the Board of Commissioners

By the Regulation of the Minister of SOEs Number PER-3/MBU/03/2023, to be appointed as a member of the Board of Commissioners of an SOE or its subsidiary, a candidate must meet the following material requirements:

1. Integrity
2. Dedication
3. Understanding of corporate management issues relevant to at least one management function
4. Sufficient knowledge of the industry relevant to the position
5. Ability to dedicate sufficient time to fulfill responsibilities

Additionally, the candidate must also meet the following requirements:

1. Not a political party official, legislative candidate, or member of legislative bodies at any level;
2. Not a candidate or incumbent for regional head or deputy head, including acting positions;
3. Not holding any position that may result in a conflict of interest with the SOE or its subsidiary;

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4. Tidak menjabat sebagai anggota Dewan Komisaris/ Dewan Pengawas pada BUMN atau Dewan Komisaris pada Anak Perusahaan yang bersangkutan selama 2 (dua) periode; 5. Tidak sedang menduduki jabatan yang berdasarkan peraturan perundang-undangan dilarang untuk dirangkap dengan jabatan anggota Dewan Komisaris; 6. Sehat jasmani dan rohani, yang tidak sedang menderita suatu penyakit yang dapat menghambat pelaksanaan tugas sebagai anggota Dewan Komisaris/Dewan Pengawas, yang dibuktikan dengan surat keterangan sehat dari rumah sakit; dan 7. Memiliki Nomor Pokok Wajib Pajak (NPWP) dan telah melaksanakan kewajiban membayar pajak selama 2 (dua) tahun terakhir.	4. Has not served as a Commissioner in the same SOE/ subsidiary for more than two (2) terms; 5. Not holding a concurrent position prohibited by applicable laws and regulations; 6. Physically and mentally healthy, evidenced by a medical certificate from a hospital; 7. Possesses a Taxpayer Identification Number (NPWP) and has fulfilled tax obligations for the last two (2) years.

Selain memenuhi kriteria tersebut, anggota Dewan Komisaris BUMN juga harus memenuhi syarat lain sebagai berikut:

1. Bagi bakal calon dari kementerian teknis atau instansi pemerintah lain, harus berdasarkan surat usulan dari pimpinan instansi yang bersangkutan; dan
2. Bagi bakal calon anggota Dewan Komisaris/ Dewan Pengawas yang berasal dari penyelenggara Negara harus melaporkan Laporan Harta Kekayaan Penyelenggara Negara (LHKPN) selama 2 (dua) tahun terakhir yang dibuktikan dengan bukti lapor LHKPN kepada institusi yang berwenang.

Additional requirements for SOE Board of Commissioners:

1. For candidates from technical ministries or government institutions, a nomination letter from the head of the relevant institution is required.
2. For candidates from state officials, submission of the State Official Asset Declaration Report (LHKPN) for the last two (2) years is required.

Kriteria Anggota Direksi

Sesuai dengan Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023, untuk dapat diangkat sebagai anggota Direksi BUMN atau anggota Direksi Anak Perusahaan, seseorang harus memenuhi syarat materiil yaitu:

1. Keahlian;
2. Integritas;
3. Kepemimpinan;
4. Pengalaman;
5. Jujur;
6. Perilaku yang baik; dan
7. Dedikasi yang tinggi untuk memajukan dan mengembangkan perusahaan.

Criteria for Members of the Board of Directors

According to Regulation Number PER-3/MBU/03/2023, candidates for the Board of Directors of an SOE or its subsidiary must fulfill the following material criteria:

1. Expertise
2. Integrity
3. Leadership
4. Experience
5. Honesty
6. Good Conduct
7. Strong Dedication to advancing and developing the company



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Selain itu, calon anggota Direksi juga harus memenuhi syarat lain sebagai berikut:

1. Bukan pengurus partai politik, calon anggota legislatif, dan/atau anggota legislatif pada Dewan Perwakilan Rakyat, Dewan Perwakilan Daerah, Dewan Perwakilan Rakyat Daerah Provinsi, dan Dewan Perwakilan Rakyat Daerah Kabupaten/Kota;
2. Bukan calon kepala/wakil kepala daerah dan/atau kepala/wakil kepala daerah, termasuk pejabat kepala/wakil kepada daerah;
3. Tidak menjabat sebagai anggota Direksi pada BUMN atau Anak Perusahaan yang bersangkutan selama 2 (dua) periode;
4. Tidak sedang menjabat sebagai pejabat pada kementerian/lembaga, anggota Dewan Komisaris/Dewan Pengawas pada BUMN lain, anggota Direksi pada BUMN lain, anggota Direksi pada Anak Perusahaan dan/atau badan usaha lainnya;
5. Tidak sedang menduduki jabatan yang berdasarkan peraturan perundang-undangan dilarang untuk dirangkap dengan jabatan anggota Direksi;
6. Memiliki dedikasi dan menyediakan waktu sepenuhnya untuk melakukan tugasnya, yang dinyatakan dengan surat pernyataan dari yang bersangkutan;
7. Sehat jasmani dan rohani, yakni tidak sedang menderita suatu penyakit yang dapat menghambat pelaksanaan tugas sebagai anggota Direksi, yang dibuktikan dengan surat keterangan sehat dari rumah sakit; dan
8. Memiliki Nomor Pokok Wajib Pajak (NPWP) dan telah melaksanakan kewajiban membayar pajak selama 2 (dua) tahun terakhir.

They must also meet the following requirements:

1. Not a member of any political party, legislative candidate, and/or member of the House of Representatives, Regional Representative Council, Provincial Regional House of Representatives, or Regency/Municipal Regional House of Representatives;
2. Not a candidate for regional head/deputy regional head and/or currently serving as a regional head/deputy regional head, including acting regional head/deputy regional head;
3. Has not served as a member of the Board of Directors at the relevant SOE or its Subsidiary for two (2) consecutive terms;
4. Not currently serving as an official in a ministry/institution, a member of the Board of Commissioners/Supervisory Board at another SOE, a member of the Board of Directors at another SOE, or a member of the Board of Directors at a Subsidiary and/or other business entity;
5. Not currently holding a position which, under applicable laws and regulations, is prohibited from being held concurrently with the position of a member of the Board of Directors;
6. Demonstrates full dedication and availability to perform duties, as stated in a personal declaration letter;
7. Physically and mentally healthy, not suffering from any illness that could hinder the performance of duties as a member of the Board of Directors, as evidenced by a medical certificate issued by a hospital; and
8. Holds a Tax Identification Number (NPWP) and has fulfilled tax obligations for the past two (2) years.

Tata Cara Pengangkatan Anggota Dewan Komisaris

Sumber bakal calon Dewan Komisaris BUMN berasal dari:

1. Mantan Direksi BUMN;
2. Dewan Komisaris/Dewan Pengawas BUMN;
3. Pejabat struktural dan pejabat fungsional pemerintah; atau
4. Sumber lain.

Appointment Procedures for Members of the Board of Commissioners

Candidates for the Board of Commissioners may come from:

1. Former SOE Directors
2. SOE Commissioners or Supervisory Board Members
3. Government structural or functional officials
4. Other eligible sources

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Kementerian BUMN selaku Pemegang Saham Perusahaan akan melakukan penilaian terhadap bakal calon Dewan Komisaris dengan cara berikut:

1. Menilai daftar riwayat hidup (*curriculum vitae*) dan dokumen pendukung;
2. Khusus untuk menilai integritas dilakukan dengan pernyataan tertulis dari calon yang bersangkutan;
3. Wawancara.

Hasil penilaian disajikan dalam bentuk narasi kualitatif dengan kriteria 'Disarankan' atau 'Tidak Disarankan'. RUPS/Menteri dapat menetapkan calon yang telah dinyatakan memenuhi syarat formal dan syarat lain serta telah dilakukan penilaian dengan kriteria 'Disarankan' menjadi anggota Dewan Komisaris Perusahaan.

The Ministry of SOEs, acting as Shareholder, evaluates candidates based on:

1. Review of curriculum vitae and supporting documents;
2. Integrity assessment is specifically conducted through a written declaration by the respective candidate;
3. Interview.

Assessment results are presented qualitatively with the recommendation "Recommended" or "Not Recommended." The GMS or Minister may appoint candidates who have fulfilled the formal and material requirements and have been deemed "Recommended".

Tata Cara Pengangkatan Anggota Direksi

RUPS/Menteri dapat menetapkan kandidat yang diusulkan oleh Komite Suksesi menjadi anggota Direksi BUMN. Manajemen suksesi merupakan proses pemilihan Direksi BUMN yang berasal dari Wadah Talenta (*talent pool*) Kementerian BUMN atau sumber lain yang ditentukan oleh Menteri. Manajemen suksesi dilakukan oleh Kementerian BUMN melalui mekanisme Uji Kepatutan dan Kepantasan (UKK) oleh Komite Suksesi dan/atau mempertimbangkan hasil asesmen dari lembaga profesional.

Penetapan seseorang menjadi anggota Direksi BUMN dapat dilakukan melalui:

1. Keputusan Menteri selaku RUPS/pemilik modal apabila seluruh saham/modal BUMN dimiliki oleh Negara; atau
2. Keputusan RUPS atau keputusan seluruh pemegang saham secara sirkuler, apabila tidak seluruh saham dimiliki oleh Negara.

Appointment Procedures for Members of the Board of Directors

The GMS or the Minister may appoint candidates proposed by the Succession Committee as members of the Board of Directors. Succession management selects SOE Directors from the Ministry of SOEs' Talent Pool or other sources as determined by the Minister. The Ministry of SOEs conducts the succession process through a Fit and Proper Test by the Succession Committee and/or consideration of an assessment from a professional institution.

Appointments to the Board of Directors may be made through:

1. A Ministerial Decree acting as GMS/Shareholder if the SOE is 100% owned by the State;
2. A GMS or circular resolution of all shareholders, if not fully state-owned.



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Remunerasi Dewan Komisaris dan Direksi

Remuneration of the Board of Commissioners and the Board of Directors

Kebijakan Remunerasi Dewan Komisaris dan Direksi

Penghasilan Direksi dan Dewan Komisaris Perusahaan ditetapkan oleh RUPS. Prosedur penetapan Remunerasi bagi Dewan Komisaris dan Direksi mengacu pada Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023. Pemegang saham menetapkan penghasilan yang berupa gaji atau honorarium, tunjangan, dan fasilitas yang bersifat tetap dilakukan dengan mempertimbangkan faktor skala usaha, faktor kompleksitas usaha, tingkat inflasi, kondisi dan kemampuan keuangan perusahaan, dan faktor lain yang relevan, serta tidak boleh bertentangan dengan peraturan perundang-undangan. Dalam RUPS Tahunan yang mempertanggungjawabkan kinerja Perusahaan, Dewan Komisaris akan memberikan usulan besaran remunerasi bagi Dewan Komisaris dan Direksi kepada para pemegang saham.

Remuneration Policy for the Board of Commissioners and Board of Directors

The remuneration of the Company's Board of Directors and Board of Commissioners is determined by the General Meeting of Shareholders (GMS). The procedure for determining remuneration is based on the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-3/MBU/03/2023. The Shareholders determine the fixed components of remuneration—which may include salaries or honoraria, allowances, and facilities—by considering several factors, such as business scale, business complexity, inflation rate, the Company's financial condition and capabilities, and other relevant factors. The remuneration must not contradict any applicable laws and regulations. During the Annual GMS, where the Company's performance is reported and accounted for, the Board of Commissioners submits a proposal to the Shareholders on the remuneration structure and amount for both the Board of Commissioners and the Board of Directors.

Struktur Remunerasi Dewan Komisaris dan Direksi

Struktur remunerasi Dewan Komisaris dan Direksi mengacu kepada Peraturan Menteri BUMN RI No. PER-3/MBU/03/2023 adalah sebagai berikut:

1. Gaji/Honorarium
 - a. Direktur Utama: Penetapan oleh RUPS.
 - b. Direktur: 85% dari Gaji Direktur Utama.
 - c. Komisaris Utama: 45% dari Gaji Direktur Utama.
 - d. Komisaris: 90% dari Honorarium Komisaris Utama.

Remuneration Structure of the Board of Commissioners and the Board of Directors

The remuneration structure of the Board of Commissioners and the Board of Directors is based on the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-3/MBU/03/2023, and is as follows:

1. Salary/Honorarium
 - a. Chief Executive Officer: Determined by the GMS.
 - b. Directors: 85% of the Chief Executive Officer 's salary.
 - c. President Commissioner: 45% of the Chief Executive Officer 's salary.
 - d. Commissioners: 90% of the President Commissioner's honorarium.

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2. Tunjangan Perumahan Tunjangan Perumahan (termasuk biaya utilitas) diberikan secara bulanan sebesar 40% dari Gaji dengan ketentuan paling banyak sebesar Rp27.500.000. Tunjangan Perumahan diberikan apabila Perusahaan tidak menyediakan fasilitas Rumah Jabatan Direksi. 3. Tunjangan Transportasi, hanya diberikan bagi Dewan Komisaris sebesar 20% dari Honorarium anggota Dewan Komisaris. 4. Tunjangan Hari Raya Keagamaan (THRK) a. Anggota Direksi: 1 (satu) kali Gaji. b. Dewan Komisaris: 1 (satu) kali Honorarium. 5. Asuransi Purna Jabatan Diberikan kepada anggota Direksi dan Dewan Komisaris Perusahaan selama menjabat dengan premi yang ditanggung oleh Perusahaan, paling banyak (maksimum) 25% dari Gaji/Honorarium dalam 1 (satu) tahun. 6. Pajak atas Gaji/Honorarium/Tunjangan anggota Direksi dan Dewan Komisaris ditanggung dan menjadi beban Perusahaan. 7. Penghargaan atas Kinerja Tahunan (Tantiem/Insentif Kinerja) yang ditetapkan melalui Keputusan Pemegang Saham Secara Sirkuler (KPSSS) di mana sebesar 21% dari nilai Penghargaan atas kinerja tahunan ditangguhkan selama 3 tahun dan dibayarkan secara pro rata sesuai jangka waktu dimaksud apabila telah memenuhi syarat. 8. Fasilitas Kendaraan Ringan Penumpang (KRP). 9. Fasilitas kesehatan. 10. Fasilitas bantuan hukum. 11. Fasilitas komunikasi dan sarana teknologi informasi.	2. Housing Allowance A monthly housing allowance (including utilities) of 40% of salary, with a maximum of IDR27,500,000, is provided if the Company does not provide an official residence. 3. Transportation Allowance, Provided only to members of the Board of Commissioners at 20% of their honorarium. 4. Religious Holiday Allowance (THRK) a. Directors: Equivalent to one (1) month's salary. b. Commissioners: Equivalent to one (1) month's honorarium. 5. Post-Employment Insurance Provided to both Directors and Commissioners during their term, with premiums paid by the Company, up to a maximum of 25% of annual salary/honorarium. 6. Income tax on salary, honorarium, and allowances for Directors and Commissioners is borne by the Company. 7. Annual Performance Award (Tantiem/Performance Incentive) determined through a Circular Shareholder Decision (KPSSS) where 21% of the value of the annual performance award is deferred for 3 years and paid pro rata over the period if eligible. 8. Light Passenger Vehicle (KRP) facility. 9. Health facility. 10. Legal Assistance Facilities. 11. Communication and Information Technology Facilities.



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Remunerasi Dewan Komisaris dan Direksi Tahun 2024

Berdasarkan RUPS Tahunan tahun buku 2023 yang diselenggarakan pada tanggal 12 Juni 2024, pemegang saham memutuskan hal-hal sebagai berikut:

1. Penetapan penghargaan atas kinerja (tantiem, insentif kinerja/insentif khusus) tahun buku 2023 kepada Direksi dan Dewan Komisaris akan disetujui kemudian dan ditetapkan dalam RUPS terpisah secara sirkuler atau fisik sesuai ketentuan yang berlaku.
2. Penetapan remunerasi tahun 2024 kepada Direksi dan Dewan Komisaris akan disetujui kemudian dan ditetapkan dalam RUPS terpisah baik secara sirkuler atau fisik sesuai ketentuan yang berlaku.

Para pemegang saham kemudian mengeluarkan Keputusan Pemegang Saham Secara Sirkuler PT Kilang Pertamina Internasional tentang Penetapan Penghargaan atas Kinerja Tahunan Tahun Buku 2023 dan Remunerasi 2024 Anggota Direksi dan Dewan Komisaris Perseroan sebagai tindak lanjut atas hasil RUPS Tahunan Tahun Buku 2023.

Remuneration of the Board of Commissioners and the Board of Directors in 2024

Based on the Annual General Meeting of Shareholders (GMS) for fiscal year 2023 held on June 12, 2024, the Shareholders resolved the following:

1. The performance-based incentives (tantiem, performance incentives/special incentives) for the fiscal year 2023 for the Board of Directors and the Board of Commissioners will be approved and determined in a separate GMS, either by circular resolution or a physical meeting, in accordance with applicable regulations.
2. The 2024 remuneration for the Board of Directors and the Board of Commissioners will also be approved and determined in a separate GMS, either by circular resolution or physical meeting, in line with prevailing provisions.

Subsequently, the Shareholders issued a Circular Resolution of Shareholders of PT Kilang Pertamina Internasional regarding the Determination of the Performance-Based Incentives for Fiscal Year 2023 and the 2024 Remuneration for members of the Board of Directors and Board of Commissioners as a follow-up to the 2023 Annual GMS resolutions.



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Remunerasi Dewan Komisaris Tahun 2024

Remuneration of the Board of Commissioners in 2024

Dewan Komisaris Board of Commissioners	Honorarium Honorarium	Tunjangan Perumahan Housing Allowance
Triharyo Indrawan Komisaris Utama President Commissioner	v	x
Ilham Salahudin Komisaris Commissioner	v	x
Imam Soejoedi Komisaris Commissioner	v	x
Agustina Murbaningsih Komisaris Commissioner	v	x
Muhammad Rizal Kamal Komisaris Commissioner	v	x
Prabunindya Revta Revolusi Komisaris Independen* Independent Commissioner*	v	x
Setya Utama Komisaris** Commissioner**	v	x
Muhammad Idris Froyoto Sihite Komisaris*** Commissioner***	v	x

v = mendapat; x = tidak mendapat

*) Prabunindya Revta Revolusi menjabat sejak 1 Februari 2024.

**) Setya Utama menjabat sejak 15 Mei 2024.

***) Muhammad Idris Froyoto Sihite menjabat sampai dengan 21 Desember 2024





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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Fasilitas Kendaraan Ringan Penumpang (KRP) Passenger Light Vehicle Facility (KRP)	Fasilitas Bantuan Hukum Legal Assistance Facility	Fasilitas Komunikasi dan IT Communication and IT Facility	Asuransi Purna Jabatan Post-Employment Insurance	Penghargaan atas Kinerja Tahunan Recognition for Annual Performance
V	V	V	V	V
V	V	V	V	V
V	V	V	V	V
V	V	V	V	V
V	V	V	V	V
V	V	V	V	X
V	V	V	V	X
V	V	V	V	V

V = received; X = not received

*) Prabunindya Revta Revolusi has served since February 1, 2024.

**) Setya Utama has served since May 15, 2024.

***) Muhammad Idris Froyoto Sihite served until December 21, 2024.



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Remunerasi Direksi Tahun 2024 Remuneration of the Board of Directors in 2024

Direksi Board of Directors	Honorarium Honorarium	Tunjangan Perumahan Housing Allowance
Taufik Aditiyawarman Direktur Utama Chief Executive Officer	v	v
Kadek Ambara Jaya Direktur Proyek Infrastruktur Director of Infrastructure Project	v	v
Isnanto Nugroho S Direktur Perencanaan & Pengembangan Bisnis Director of Planning & Business Development	v	v
Didik Bahagia Direktur Operasi Director of Operations	v	v
Fransetya Hasudungan Hutabarat Direktur Keuangan Director of Finance	v	v
Tenny Elfrida Direktur SDM & Penunjang Bisnis Director of Human Capital & Corporate Services	v	v
Prayitno Direktur Manajemen Risiko* Director of Risk Management*	v	v
Sani Dinar Saifuddin Direktur Optimasi <i>Feedstock</i> dan Produk Director of Feedstock & Product Optimization	v	v
Johan N.B. Nababan Direktur Perencanaan & Pengembangan Bisnis** Director of Planning & Business Development**	v	v

v = mendapat; x = tidak mendapat

*) Johan N.B. Nababan tidak lagi menjabat sejak 20 Februari 2024. Bersamaan dengan itu, Tenny Elfrida mulai menjabat.

**) Prayitno menjabat sejak 15 Mei 2024.

Sebagaimana tertuang dalam Laporan Keuangan teraudit tahun buku 2024, kompensasi yang dibayar dan terutang pada Direksi dan manajemen kunci lainnya serta Dewan Komisaris pada periode yang berakhir pada 31 Desember 2024 sebesar USD21,24 juta. Angka ini meningkat dari tahun sebelumnya sebesar USD19,77 juta.





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Fasilitas Kendaraan Ringan Penumpang (KRP) Passenger Light Vehicle Facility (KRP)	Fasilitas Bantuan Hukum Legal Assistance Facility	Fasilitas Komunikasi dan IT Communication and IT Facility	Asuransi Purna Jabatan Post-Employment Insurance	Penghargaan atas Kinerja Tahunan Recognition for Annual Performance
v	v	v	v	v
v	v	v	v	v
v	v	v	v	v
v	v	v	v	v
v	v	v	v	v
v	v	v	v	x
v	v	v	v	x
v	v	v	v	v
v	v	v	v	v

v = received; x = not received

*) Johan N.B. Nababan ceased serving on February 20, 2024. Tenny Elfrida was appointed on the same date.

**) Prayitno has served since May 15, 2024.

As stated in the audited Financial Statements for the fiscal year 2024, the total compensation paid and payable to the Board of Directors, other key management personnel, and the Board of Commissioners for the period ending December 31, 2024, amounted to USD21.24 million. This represents an increase compared to the previous year's figure of USD19.77 million.



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INFORMATION TRANSPARENCY ON THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS IN 2024

Informasi tentang Kebijakan Pemberian Kompensasi Jangka Panjang Information on Long-Term Compensation Policy

Dalam hal implementasi pemberian kompensasi jangka panjang bagi Direksi dan Komisaris, terdapat ketentuan dalam Permen BUMN RI No. PER-3/MBU/03/2023 yang mensyaratkan penangguhan tantiem/insentif khusus minimal 10%, di mana kebijakan dimaksud saat ini telah dituangkan dalam Keputusan Pemegang Saham Secara Sirkuler (KPSSS) PT KPI. Dalam KPSSS PT KPI mensyaratkan bahwa sebesar 21% dari nilai penghargaan atas kinerja tahunan ditangguhkan selama 3 tahun serta pembayarannya dilakukan secara prorata per tahun. Implementasi kebijakan tersebut dapat menjadi cerminan atas pemberian kompensasi jangka menengah/panjang untuk Direksi dan Dewan Komisaris di PT KPI.

In the implementation of long-term compensation for the Board of Directors and Commissioners, there is a provision in the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-3/MBU/03/2023, which requires a minimum deferral of 10% for bonuses/special incentives. This policy has been stipulated in the Circular Resolution of Shareholders (KPSSS) of PT KPI. In the KPSSS of PT KPI, it is mandated that 21% of the value of the annual performance award be deferred for a period of 3 years, with payments made on a prorated basis each year. The implementation of this policy may serve as a reflection of the provision of medium/long-term compensation for the Board of Directors and the Board of Commissioners at PT KPI.

Informasi tentang Kepemilikan Saham oleh Dewan Komisaris dan Direksi Information on Share Ownership by the Board of Commissioners and the Board of Directors

Tidak terdapat anggota Dewan Komisaris maupun Direksi yang memiliki saham Perusahaan. PT KPI bukan perusahaan terbuka, dengan demikian tidak memiliki kebijakan khusus yang mengatur tentang kepemilikan saham oleh anggota Dewan Komisaris dan/atau Direksi.

No members of the Board of Commissioners or Board of Directors hold shares in the Company. As PT KPI is not a publicly listed company, it does not have a specific policy regarding share ownership by members of the Board of Commissioners or the Board of Directors.

Namun demikian, seluruh anggota Dewan Komisaris maupun Direksi wajib menyampaikan keterbukaan transaksi pembelian dan penjualan surat berharga guna menjaga independensi dalam menjalankan tugasnya. Kebijakan pelaporan kepemilikan saham Direksi dan Dewan Komisaris diatur mengacu pada *Board Manual* PT KPI dan Peraturan Menteri BUMN No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara.

Nevertheless, all members of the Board of Commissioners and the Board of Directors must disclose any transactions involving the purchase or sale of securities to maintain independence in carrying out their duties. The policy on reporting share ownership by the Board of Directors and the Board of Commissioners is governed with reference to the Board Manual of PT KPI and the Regulation of the Minister of State-Owned Enterprises Number PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Actions of State-Owned Enterprises.

Hingga akhir tahun 2024, tidak terdapat Dewan Komisaris dan Direksi yang memiliki saham lebih dari 5% pada berbagai pelaku usaha berbadan hukum yang memiliki hubungan bisnis dengan Perusahaan.

As of the end of 2024, no Board of Commissioners or Board of Directors members held more than 5% of shares in any legal entity with a business relationship with the Company.

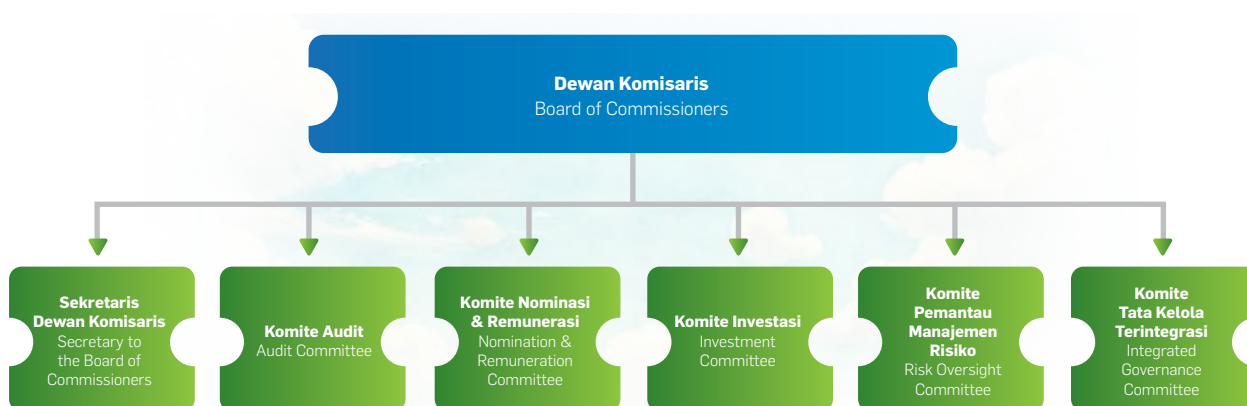


ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Dalam menjalankan tugas dan tanggung jawabnya, Dewan Komisaris dibantu oleh organ pendukung yang dibentuk sesuai dengan ketentuan perundang-undangan. Hingga akhir tahun 2024, Dewan Komisaris KPI telah membentuk 5 (lima) komite pendukung dan 1 (satu) organ pendukung.

In performing its duties and responsibilities, the Board of Commissioners is supported by supporting organs established in accordance with applicable laws and regulations. As of the end of 2024, the Board of Commissioners of PT KPI had established five (5) supporting committees and one (1) additional supporting organ.



Sekretaris Dewan Komisaris

Secretary to the Board of Commissioners

Sekretariat Dewan Komisaris dibentuk untuk membantu pelaksanaan tugas Dewan Komisaris. Sekretaris Dewan Komisaris terdiri dari 1 (satu) orang Sekretaris Dewan Komisaris dan 1 (satu) orang staf.

The Secretariat of the Board of Commissioners was established to support the execution of the duties of the Board of Commissioners. The Secretariat consists of one (1) Secretary to the Board of Commissioners and one (1) staff member.

Ketentuan Masa Jabatan

Sekretaris Dewan Komisaris dan Staf Sekretariat Dewan Komisaris diangkat melalui Surat Keputusan Dewan Komisaris, dengan masa jabatan yang mengacu pada ketentuan dalam Peraturan Menteri BUMN No. PER-3/MBU/03/2023 tanggal 20 Maret 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara.

Term of Office Provisions

The Secretary to the Board of Commissioners and the Staff of the Board of Commissioners Secretariat are appointed through a Decree of the Board of Commissioners, with terms of office referring to the provisions of the Regulation of the Minister of State-Owned Enterprises Number PER-3/MBU/03/2023 dated March 20, 2023 concerning the Organs and Human Resources of State-Owned Enterprises.

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Profil Sekretaris Dewan Komisaris

Profile of the Secretary to the Board of Commissioners



Usia
Age

52 tahun
52 years old



Domisili
Domicile

Jakarta



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode 2: 1 Agustus 2023 s.d. 31 Juli 2025
Term 2: August 1, 2023 to July 31, 2025



YUKI INDRAYADI
Sekretaris Dewan Komisaris
Secretary to the Board of Commissioners



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/*Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024.
Certificate of Competency/*Certified Risk Professional* (CRP) in the field of Risk Management System Development, from the National Professional Certification Agency, 2024.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan Dewan Komisaris No. 006/KPTS/K/DK-KPI/2023 tanggal 27 Juli 2023 tentang Pengangkatan Sekretaris Dewan Komisaris PT Kilang Pertamina Internasional
Board of Commissioners Decree Number 006/KPTS/K/DK-KPI/2023 dated July 27, 2023, concerning the Appointment of the Secretary to the Board of Commissioners of PT Kilang Pertamina Internasional.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham.
Has no affiliation with members of the Board of Commissioners, members of the Board of Directors, or the Shareholders.



Riwayat Pekerjaan
Professional Experience

- Staf Pengajar, Fakultas Teknik, International University Liaison Indonesia (IULI) (2016-sekarang)
- PT Pertamina (Persero): Sekretaris Dewan Komisaris (2016-2019)
- Swiss German University, Indonesia: Staf Pengajar (2005-2016)
- PT Semen Indonesia Tbk: Anggota Komite Strategi, Manajemen Risiko dan Investasi (2013-2016)
- PT Telekomunikasi Indonesia Tbk:
 - Sekretaris Dewan Komisaris (2008-2013)
 - Anggota Komite Pengkajian Perencanaan dan Risiko (2005-2007)



Rangkap Jabatan
Concurrent Positions

Di Dalam PT KPI: Tidak Ada
Di Luar PT KPI: Staf Pengajar, Fakultas Teknik, International University Liaison Indonesia (IULI) (2016-sekarang)
Inside PT KPI: None
Outside PT KPI: Faculty Member, Faculty of Engineering, International University Liaison Indonesia (IULI) (2016-present)



Riwayat Pendidikan
Educational Background

- Ph.D (S3) in *Mechanical Engineering*, KU Leuven, Belgia (2002)
- Master (S2) in *Mechanical Engineering*, KU Leuven, Belgia (1998)
- Sarjana (S1) Teknik Industri, Institut Teknologi Bandung (1996)



ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Tugas dan Tanggung Jawab

Tugas dan tanggung jawab Sekretaris Dewan Komisaris adalah sebagai berikut:

1. Mempersiapkan rapat, termasuk bahan rapat (*briefing sheet*) Dewan Komisaris.
2. Membuat risalah rapat Dewan Komisaris sesuai ketentuan Anggaran Dasar.
3. Mengadministrasikan dokumen Dewan Komisaris, baik surat masuk, surat keluar, risalah rapat maupun dokumen lainnya.
4. Menyusun rancangan rencana kerja dan anggaran Dewan Komisaris.
5. Menyusun rancangan laporan-laporan Dewan Komisaris.
6. Melaksanakan tugas lain dari Dewan Komisaris.
7. Memastikan bahwa Dewan Komisaris mematuhi peraturan perundang-undangan serta menerapkan prinsip-prinsip GCG.
8. Memberikan informasi yang dibutuhkan oleh Dewan Komisaris secara berkala dan/atau sewaktu-waktu apabila diminta.
9. Mengkoordinasikan anggota komite, jika diperlukan dalam rangka memperlancar tugas Dewan Komisaris.
10. Sebagai penghubung (*liaison officer*) Dewan Komisaris dengan pihak lain.
11. Memastikan dokumen penyelenggaraan kegiatan di lingkungan Dewan Komisaris tersimpan dengan baik di perusahaan.

Pengembangan Kompetensi Sekretaris Dewan Komisaris

Pada tahun 2024, Sekretaris Dewan Komisaris telah mengikuti program pengembangan kompetensi yaitu:

1. *Workshop Fraud Risk Management & Anti Fraud Program* BoD-BoC PT KPI, Yayasan Pendidikan Internal Audit, tanggal 7 Februari 2024 di Jakarta
2. Pelatihan *Enterprise Risk Management (ERM) & Sertifikasi Certified Risk Professional (CRP)* untuk *Executive*, Indonesia Risk & Business Advisory (IRBA), tanggal 26 November 2024 di Jakarta

Duties and Responsibilities

The duties and responsibilities of the Secretary to the Board of Commissioners are as follows:

1. Preparing meetings, including meeting materials (*briefing sheets*) for the Board of Commissioners.
2. Preparing minutes of meetings of the Board of Commissioners by the provisions of the Articles of Association.
3. Administering Board of Commissioners documents, including incoming and outgoing correspondence, meeting minutes, and other related documentation.
4. Drafting the Board of Commissioners' work plan and budget.
5. Preparing draft reports of the Board of Commissioners.
6. Carrying out other duties as assigned by the Board of Commissioners.
7. Ensuring the Board of Commissioners complies with applicable laws and regulations and adheres to Good Corporate Governance (GCG) principles.
8. Providing periodic and/or on-demand information requested by the Board of Commissioners.
9. Coordinating with committee members, if needed, to support the performance of the Board of Commissioners.
10. Acting as a liaison officer between the Board of Commissioners and other parties.
11. Ensuring all documentation related to the activities of the Board of Commissioners is properly archived within the Company.

Competency Development of the Secretary to the Board of Commissioners

In 2024, the Secretary to the Board of Commissioners participated in the following competency development programs:

1. *Fraud Risk Management & Anti-Fraud Program Workshop* for BoD-BoC PT KPI, organized by Yayasan Pendidikan Internal Audit, held on February 7, 2024 in Jakarta
2. *Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification* for Executives, organized by Indonesia Risk & Business Advisory (IRBA), held on November 26, 2024 in Jakarta

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Pelaksanaan Tugas Sekretaris Dewan Komisaris

Sepanjang tahun 2024, Sekretaris Dewan Komisaris:

1. Mempersiapkan, mengkoordinasikan pelaksanaan, dan menyusun risalah dari 9 (sembilan) Rapat Internal Dewan Komisaris dan 15 (lima belas) Rapat Dewan Komisaris yang mengundang Direksi.
2. Menyiapkan konsep, mengomunikasikan, dan melakukan finalisasi terhadap 90 (sembilan puluh) Surat Dewan Komisaris dan 14 (empat belas) Surat Keputusan Dewan Komisaris, dengan materi yang mencakup pelaksanaan fungsi pengawasan dan penasihat Dewan Komisaris, termasuk di dalamnya rencana kerja dan anggaran, serta laporan-laporan Dewan Komisaris.
3. Membantu pelaksanaan koordinasi atas kegiatan-kegiatan yang dilakukan oleh Komite-Komite di lingkungan Dewan Komisaris.

Performance of Duties of the Secretary to the Board of Commissioners

Throughout 2024, the Secretary to the Board of Commissioners:

1. Prepared, coordinated the execution of, and documented the minutes of 9 (nine) Internal Board of Commissioners Meetings and 15 (fifteen) Joint Meetings between the Board of Commissioners and the Board of Directors.
2. Drafted, communicated, and finalized 90 (ninety) Board of Commissioners Letters and 14 (fourteen) Board of Commissioners Resolutions, covering matters related to the supervisory and advisory functions of the Board of Commissioners, including work plans, budgets, and reports.
3. Assisted in coordinating the activities conducted by the Committees under the Board of Commissioners.

Kebijakan Remunerasi bagi Sekretaris Dewan Komisaris

Kebijakan remunerasi yang diberikan Perusahaan kepada Sekretaris Dewan Komisaris mengacu kepada Peraturan Menteri BUMN No. PER-3/MBU/03/2023 tanggal 20 Maret 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. Dalam ketentuan tersebut, disebutkan aturan spesifik mengenai honorarium, tunjangan, dan fasilitas pendukung kerja yang dapat diberikan Perusahaan kepada Sekretaris Dewan Komisaris.

Remuneration Policy for the Secretary to the Board of Commissioners

The Company's remuneration policy for the Secretary to the Board of Commissioners refers to Minister of State-Owned Enterprises Regulation Number PER-3/MBU/03/2023 dated March 20, 2023, concerning the Organization and Human Resources of State-Owned Enterprises. This regulation outlines specific provisions regarding honorarium, allowances, and work support facilities that may be granted by the Company to the Secretary to the Board of Commissioners.

Komite Audit

Audit Committee

Komite Audit merupakan organ pendukung Dewan Komisaris yang bertanggung jawab kepada Dewan Komisaris untuk membantu menjalankan fungsi pengawasan atas kegiatan Perusahaan yang terkait dengan penelaahan atas informasi keuangan, pengendalian internal, manajemen risiko, efektivitas auditor internal dan eksternal, dan kepatuhan pada peraturan dan perundang-undangan yang berlaku.

The Audit Committee is a supporting organ of the Board of Commissioners that reports directly to the Board and assists in carrying out supervisory functions related to reviewing financial information, internal control, risk management, the effectiveness of internal and external audits, and compliance with applicable laws and regulations.



ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Komite Audit dibentuk melalui Surat Keputusan Dewan Komisaris No. 004/KPTS/K/DK-KPI/2020 tanggal 17 September 2020 tentang Pembentukan dan Piagam Komite Audit di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.

Ketentuan Masa Jabatan

Masa tugas anggota Dewan Komisaris yang merangkap sebagai Ketua dan/atau anggota Komite Audit adalah sama dengan masa kerja penunjukannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS. Sedangkan masa tugas anggota Komite Audit yang bukan berasal dari anggota Dewan Komisaris adalah sesuai dengan masa yang diatur pada SK Dewan Komisaris mengenai pengangkatannya dengan tidak mengurangi hak Dewan Komisaris untuk mengubahnya sewaktu-waktu sesuai kebutuhan.

Piagam Komite Audit

Piagam Komite Audit ditetapkan melalui Keputusan Dewan Komisaris No. 004/KPTS/K/DK-KPI/2020 tanggal 17 September 2020 tentang Pembentukan dan Piagam Komite Audit di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional. Piagam ini mengatur tugas, kewenangan, struktur, tata organisasi, keanggotaan, dan kode etik Komite Audit.

Susunan dan Komposisi Komite Audit

Anggota Komite Audit diangkat dan diberhentikan oleh Dewan Komisaris. Keanggotaan Komite Audit terdiri dari sekurang-kurangnya 1 (satu) orang berasal dari anggota Dewan Komisaris dan 1 (satu) orang anggota yang bukan berasal dari Dewan Komisaris dan bukan merupakan pekerja Perusahaan.

Komposisi Komite Audit per 31 Desember 2024 berdasarkan Surat Keputusan Dewan Komisaris No. 008/KPTS/K/DK-KPI/2023 tanggal 24 Agustus 2023 tentang Penyesuaian Susunan Komite Audit di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional, adalah sebagai berikut:

The Audit Committee was established through the Decree of the Board of Commissioners Number 004/KPTS/K/DK-KPI/2020 dated September 17, 2020, concerning the Establishment and Charter of the Audit Committee under the Board of Commissioners of PT Kilang Pertamina Internasional.

Term of Office

The term of office for members of the Board of Commissioners serving as Chairman and/or members of the Audit Committee corresponds to their tenure as members of the Board of Commissioners, as determined by the GMS. Meanwhile, the term of office for Audit Committee members who are not members of the Board of Commissioners is defined in the respective appointment decree issued by the Board of Commissioners, with the Board retaining the right to amend such appointments at any time as necessary.

Audit Committee Charter

The Audit Committee Charter was enacted through the Decree of the Board of Commissioners Number 004/KPTS/K/DK-KPI/2020 dated September 17, 2020. The Charter outlines the duties, authorities, structure, organizational procedures, membership, and code of ethics of the Audit Committee.

Composition of the Audit Committee

Members of the Audit Committee are appointed and dismissed by the Board of Commissioners. The Audit Committee consists of at least one (1) member from the Board of Commissioners and one (1) independent member who is not a Company employee and does not serve as a Commissioner.

As of December 31, 2024, the composition of the Audit Committee is based on the Board of Commissioners Decree Number 008/KPTS/K/DK-KPI/2023 dated August 24, 2023, concerning the Adjustment of the Composition of the Audit Committee under the Board of Commissioners of PT Kilang Pertamina Internasional, as follows:

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Susunan Komite Audit per 31 Desember 2024

Composition of the Audit Committee as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Office	Periode Jabatan Term
Ilham Salahudin	Ketua/Komisaris Chairman/Commissioner	Surat Keputusan Dewan Komisaris No. 004/KPTS/K/DK-KPI/2024 tanggal 26 April 2024 Board of Commissioners Decree Number 004/KPTS/K/DK-KPI/2024 dated April 26, 2024.	Mengikuti masa jabatan sebagai Komisaris Aligned with Commissioner tenure	
Iskandar Moch. Zainuri	Anggota/Pihak Independen Member/Independent Party	Surat Keputusan Dewan Komisaris No. 013/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 Board of Commissioners Decree Number 013/KPTS/K/DK-KPI/2023 dated September 25, 2023	2023-2025	Kedua Second
Hendro Witjaksono	Anggota/Pihak Independen Member/Independent Party	Surat Keputusan Dewan Komisaris No. 014/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 Board of Commissioners Decree Number 014/KPTS/K/DK-KPI/2023 dated September 25, 2023	2023-2025	Kedua Second

Profil Anggota Komite Audit

Profile of Audit Committee Members



ILHAM SALAHUDIN
Ketua Komite Audit
Chairman of the Audit Committee

Profil Ilham Salahudin dapat dilihat dalam bagian Profil Dewan Komisaris pada Bab Profil Perusahaan.
The profile of the aforementioned individual is presented in the Board of Commissioners Profile section within the Company Profile chapter.



ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS



ISKANDAR MOCH. ZAINURI
Anggota Komite Audit
Member of the Audit Committee

Usia
Age

64 tahun
64 years old

Domisili
Domicile

Jakarta

Kewarganegaraan
Nationality

Indonesia
Indonesian

Periode Jabatan
Term of Office

1 Oktober 2023 s.d. 30 September 2025, Periode Kedua
October 1, 2023 to September 30, 2025, Second Term

Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024. Certificate of Competency/Certified Risk Professional (CRP) in the field of Risk Management System Development, from the National Professional Certification Agency, 2024.

Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan Dewan Komisaris No. 013/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 tentang Pengangkatan Kembali Anggota Komite Audit di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional Board of Commissioners Decree Number 013/KPTS/K/DK-KPI/2023 dated September 25, 2023, regarding the Reappointment of a Member of the Audit Committee under the Board of Commissioners of PT Kilang Pertamina Internasional

Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham.
Has no affiliation with members of the Board of Commissioners, the Board of Directors, or the Shareholders.

Riwayat Pekerjaan
Professional Experience

- Kepolisian Republik Indonesia
- Kepala Biro Operasi
- Direktur Pembinaan Masyarakat
- Pengawas Penyidik
- Penyidik TP Korupsi
- Penyidik TP Ekonomi
- Penyidik TP Umum
- Penyidik TP Tertentu
- Penyidik TP Narkoba
- Indonesian National Police
- Head of Operations Bureau
- Director of Community Development
- Investigator Supervisor
- Corruption Crime Investigator
- Economic Crime Investigator
- General Crime Investigator
- Special Crime Investigator
- Narcotics Crime Investigator

Rangkap Jabatan
Concurrent Positions

Tidak memiliki rangkap jabatan baik di dalam maupun di luar PT KPI.
Does not hold concurrent positions either within or outside of PT KPI.

Riwayat Pendidikan
Educational Background

- Doktor (S3) Ilmu Hukum, Universitas Sriwijaya (2020)
- Magister (S2) Hukum Bisnis, Universitas Gadjah Mada (2006)
- Sarjana (S1) Hukum, Universitas Slamet Riyadi (2005)
- Sekolah Staf dan Pimpinan Lemdiklat Polri (2001)
- Doctoral Degree (Ph.D.) in Law, Sriwijaya University (2020)
- Master's Degree in Business Law, Gadjah Mada University (2006)
- Bachelor's Degree in Law, Slamet Riyadi University (2005)
- Police Staff and Leadership School (Sesvim), Indonesian National Police Education and Training Institute (2001)

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS



Usia
Age

65 tahun
65 years old



Domisili
Domicile

Bekasi



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode 2: 1 Oktober 2023 s.d. 30 September 2025
Term 2: October 1, 2023 to September 30, 2025

HENDRO WITJAKSONO
Anggota Komite Audit
Member of the Audit Committee



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/*Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024. Certificate of Competency/*Certified Risk Professional* (CRP) in the field of Risk Management System Development, from the National Professional Certification Agency, 2024.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan Dewan Komisaris No. 014/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 tentang Pengangkatan Kembali Anggota Komite Audit di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional Board of Commissioners Decree Number 014/KPTS/K/DK-KPI/2023 dated September 25, 2023, concerning the Reappointment of a Member of the Audit Committee under the Board of Commissioners of PT Kilang Pertamina Internasional



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan, melalui jabatan yang dimiliki beliau di Kementerian PANRB.
Has no affiliation with members of the Board of Commissioners, the Board of Directors, or the Shareholders. However, he has an affiliation with the Government of Indonesia as the ultimate shareholder of the Company, through his position at the Ministry of Administrative and Bureaucratic Reform (PANRB).



Riwayat Pekerjaan
Professional Experience

- Analis Kebijakan Ahli Utama, Deputi RBKunwas, Kementerian PAN-RB (2010-sekarang)
- Kementerian Pendayagunaan Aparatur Negara (2004-2010)
- Badan Pengawasan Keuangan dan Pembangunan (BPKP) (1985-2004)
- Departemen Keuangan RI (1982-1985)
- Principal Policy Analyst, Deputy of Bureaucratic Reform, Oversight, and Supervision, Ministry of Administrative and Bureaucratic Reform (2010-present)
- Ministry of State Apparatus Utilization (2004-2010)
- Financial and Development Supervisory Agency (BPKP) (1985-2004)
- Ministry of Finance, Republic of Indonesia (1982-1985)



Rangkap Jabatan
Concurrent Positions

Di Dalam PT KPI: Tidak ada
Di Luar PT KPI: Analis Kebijakan Ahli Utama, Deputi RBKunwas, Kementerian PANRB (2010-sekarang)
Inside PT KPI: None
Outside PT KPI: Principal Policy Analyst, Deputy of Bureaucratic Reform, Oversight, and Supervision, Ministry of Administrative and Bureaucratic Reform (2010-present)



Riwayat Pendidikan
Educational Background

- Master Degree (S2) *University of New England* (1992)
- Sarjana (S1) Ekonomi jurusan Akuntansi, Sekolah Tinggi Akuntansi Negara (1988)
- Master Degree (S2) *University of New England* (1992)
- Bachelor's Degree in Economics (Accounting), State College of Accountancy (STAN), Indonesia (1988)



ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Pernyataan Independensi

Seluruh anggota Komite Audit telah menandatangani Surat Pernyataan Tidak Berbenturan Kepentingan dan Kesanggupan Memegang Teguh Kerahasiaan Data dan Informasi (Pakta Integritas) dan Surat Pernyataan Menjaga Kerahasiaan Data dan Informasi.

Dalam menjalankan tugas dan tanggung jawabnya, anggota Komite Audit berkomitmen untuk menjunjung tinggi prinsip GCG dengan bersikap objektif, profesional, dan independen. Komite Audit tidak mengambil keputusan di bawah tekanan dan intervensi dari pihak manapun dan menghindari setiap potensi benturan kepentingan. Seluruh anggota Komite Audit tidak memiliki hubungan afiliasi baik secara kekeluargaan maupun hubungan bisnis dengan anggota Dewan Komisaris, Direksi, dan Pemegang Saham.

Tugas dan Kewenangan

Tugas utama Komite Audit adalah:

1. Membantu Dewan Komisaris untuk memastikan efektivitas sistem pengendalian intern dan efektivitas pelaksanaan tugas eksternal auditor dan internal auditor.
2. Membantu Dewan Komisaris dalam meneliti dan menelaah laporan berkala dan laporan tahunan yang disiapkan oleh Direksi.
3. Menilai pelaksanaan kegiatan serta hasil audit yang dilaksanakan oleh Unit Audit Internal maupun auditor eksternal.
4. Memberikan rekomendasi mengenai penyempurnaan sistem pengendalian intern dan pelaksanaannya.
5. Memastikan telah terdapat prosedur evaluasi yang memuaskan terhadap segala informasi yang dikeluarkan Perusahaan, terutama yang terkait dengan Laporan Keuangan Perusahaan.
6. Melakukan identifikasi hal-hal yang memerlukan perhatian Dewan Komisaris serta tugas-tugas lainnya dari Dewan Komisaris.

Statement of Independence

All members of the Audit Committee have signed a Declaration of No Conflict of Interest and Commitment to Uphold the Confidentiality of Data and Information (Integrity Pact), as well as a Statement of Confidentiality.

In carrying out their duties and responsibilities, Audit Committee members are committed to upholding the principles of Good Corporate Governance (GCG) with objectivity, professionalism, and independence. The Audit Committee does not make decisions under pressure or intervention from any party and actively avoids any potential conflicts of interest. All Audit Committee members have no familial or business affiliations with the Board of Commissioners, the Board of Directors, or the Shareholders.

Duties and Authorities

Main Duties of the Audit Committee:

1. Assist the Board of Commissioners in ensuring the effectiveness of the internal control system and the performance of both external and internal auditors.
2. Assist the Board of Commissioners in reviewing periodic reports and the Annual Report prepared by the Board of Directors.
3. Evaluate the implementation and results of audits conducted by the Internal Audit Unit and external auditors.
4. Provide recommendations for improving the internal control system and its implementation.
5. Ensure that satisfactory procedures are in place to evaluate all information disclosed by the Company, particularly in relation to the Company's Financial Statements.
6. Identify matters requiring attention from the Board of Commissioners, as well as other tasks assigned by the Board.

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Komite Audit memiliki kewenangan dalam melaksanakan tugasnya, untuk:

1. Mengakses secara penuh, bebas, dan tidak terbatas atas informasi yang berkaitan dengan pelaksanaan tugas atas perintah/izin/mewakili Dewan Komisaris.
2. Dalam melaksanakan wewenang tersebut di atas, Komite Audit dapat bekerja sama dengan fungsi manajemen Perusahaan yang terkait dengan bidang tugas Komite Audit.
3. Apabila diperlukan, dengan persetujuan tertulis Dewan Komisaris, Komite Audit dapat menggunakan tenaga ahli atau konsultan dari luar Perusahaan untuk membantu pelaksanaan tugasnya yang dibiayai oleh Perusahaan.

Authorities of the Audit Committee:

1. Fully access all relevant information related to the execution of duties, as mandated/authorized/represented by the Board of Commissioners.
2. Cooperate with the Company's management functions relevant to the Audit Committee's area of work.
3. If necessary and with the written approval of the Board of Commissioners, the Audit Committee may engage external experts or consultants to assist in performing its duties. Such engagements shall be financed by the Company.

Rapat Komite Audit

Komite Audit menyelenggarakan rapat sekurang-kurangnya 1 (satu) kali dalam 1 (satu) bulan. Rapat Komite dapat mengundang pihak-pihak internal Perusahaan termasuk Dewan Komisaris, Direksi, atau fungsi manajemen, bila diperlukan.

Sepanjang tahun 2024, Komite Audit mengadakan 10 (sepuluh) kali rapat. Adapun frekuensi kehadiran Komite Audit dalam rapat tersebut adalah sebagai berikut:

Audit Committee Meetings

The Audit Committee holds meetings at least once a month. Meetings may also involve internal parties of the Company, including the Board of Commissioners, the Board of Directors, or relevant management functions, if deemed necessary.

Throughout 2024, the Audit Committee convened a total of 10 (ten) meetings. The attendance record of Audit Committee members is as follows:

Frekuensi Rapat Komite Audit dan Kehadiran Komite Audit

Frequency of Audit Committee Meetings and Members' Attendance

Komite Audit Audit Committee	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Ilham Salahudin Ketua Chairman	10	-	10	100
Iskandar Moch. Zainuri Anggota Member	10	-	10	100
Hendro Witjaksono Anggota Member	10	-	10	100
Rata-rata Average				100



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Agenda Rapat Komite Audit

Agenda of Audit Committee Meetings

No	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Audit yang Tidak Hadir Absent Audit Committee Members
1	4 Januari 2024 January 4, 2024	Amendemen Kontrak EPC ISBL-OSBL RDMP RU V Balikpapan, permintaan opini BPKP Amendment to the EPC ISBL-OSBL Contract for RDMP RU V Balikpapan; request for BPKP opinion	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
2	31 Januari 2024 January 31, 2024	Pembahasan persetujuan AAP 2024 IA PT KPI, Penilaian kinerja Discussion on approval of the 2024 AAP of Internal Audit PT KPI; Performance Evaluation	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
3	23 Februari 2024 February 23, 2024	Pembahasan hasil audit Laporan Keuangan Konsolidasian PT KPI tahun 2023 oleh KAP (PSS-EY) Discussion on the 2023 Consolidated Financial Statement Audit Results of PT KPI by Public Accounting Firm (PSS-EY)	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
4	14 Maret 2024 March 14, 2024	Pembahasan rencana pengawasan AAP 2024, <i>monitoring</i> proyek strategis, <i>progress</i> audit ICOFR Discussion on the 2024 AAP supervision plan, monitoring of strategic projects, and ICOFR audit progress	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
5	29 April 2024 April 29, 2024	Realisasi pengawasan AAP sd. Maret 2024, koordinasi pengawasan AP, <i>monitoring</i> pengawasan proyek strategis Supervision realization of AAP as of March 2024; coordination of AP supervision; monitoring of strategic project supervision	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
6	14 Mei 2024 May 14, 2024	Pembahasan kasus klaim tagihan PT IAS kepada PT KPI, atas Pekerjaan 3D Laser Scan dan AIMS pada RU VI Balongan Discussion on the claim case of PT IAS to PT KPI regarding 3D Laser Scan and AIMS work at RU VI Balongan	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
7	9 Juli 2024 July 9, 2024	<i>Progress</i> AAP 2024, <i>progress</i> pengawasan pihak eksternal, tagihan IAS, perbaikan ICOFR Progress on 2024 AAP, monitoring of external supervision, IAS claim follow-up, ICOFR improvements	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
8	27 Agustus 2024 August 27, 2024	<i>Progress</i> AAP 2024, temuan audit signifikan, mekanisme WBS <i>Holding</i> Progress on 2024 AAP, significant audit findings, Holding WBS mechanism	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
9	17 Oktober 2024 October 17, 2024	Realisasi AAP 2024, temuan audit signifikan, audit BPK, <i>current issues</i> 2024 AAP realization, significant audit findings, BPK audit, current issues	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-
10	16 Desember 2024 December 16, 2024	Realisasi rencana pengawasan 2024, temuan audit signifikan, <i>monitoring</i> proyek strategis Realization of 2024 supervision plan, significant audit findings, monitoring of strategic projects	- Ilham Salahudin - Iskandar Moch. Zainuri - Hendro Witjaksono	-

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Program Peningkatan Kompetensi

Program peningkatan kompetensi dilakukan oleh Komite Audit agar senantiasa dapat mengikuti serta memperbarui informasi tentang perkembangan terkini dari kegiatan usaha Perusahaan dan pengetahuan-pengetahuan lain terkait dengan pelaksanaan tugas Komite Audit. Program peningkatan kompetensi yang diikuti anggota Komite Audit pada tahun 2024 dapat dilihat pada tabel berikut ini:

Competency Development Program

The Audit Committee continuously undertakes competency development programs to stay updated with the latest developments in the Company's business activities and other knowledge relevant to the execution of its duties. The competency development programs attended by members of the Audit Committee in 2024 are presented in the table below:

Nama dan Jabatan Name and Position	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Ilham Salahudin Ketua Chairman	Program peningkatan kompetensi Ilham Salahudin (Ketua Komite Audit/Komisaris) dapat dilihat dalam bagian Program Pengembangan Kompetensi Dewan Komisaris pada Bab Tata Kelola Perusahaan ini. The competency development program of Ilham Salahudin (Chairman of the Audit Committee/Commissioner) can be found in the Competency Development Program of the Board of Commissioners section within this chapter.		
Iskandar M.Z Anggota Member	1. <i>Workshop Fraud Risk Management & Anti Fraud Program</i> Workshop on Fraud Risk Management & Anti-Fraud Program	• Yayasan Pendidikan Internal Audit Internal Audit Education Foundation	• Jakarta, 7 Februari 2024 Jakarta, February 7, 2024
	2. <i>Pelatihan Enterprise Risk Management (ERM) & Sertifikasi Certified Risk Professional (CRP)</i> Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	• Indonesia Risk & Business Advisory (IRBA)	• Jakarta, 26 November 2024 Jakarta, November 26, 2024
Hendro Witjaksono Anggota Member	1. <i>Workshop Fraud Risk Management & Anti Fraud Program</i> Workshop on Fraud Risk Management & Anti-Fraud Program	• Yayasan Pendidikan Internal Audit Internal Audit Education Foundation	• Jakarta, 7 Februari 2024 Jakarta, February 7, 2024
	2. <i>Pelatihan Enterprise Risk Management (ERM) & Sertifikasi Certified Risk Professional (CRP)</i> Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	• Indonesia Risk & Business Advisory (IRBA)	• Jakarta, 26 November 2024 Jakarta, November 26, 2024

Laporan Singkat Kegiatan Komite Audit Tahun 2024

Sepanjang tahun 2024, Komite Audit telah melaksanakan tugas dan tanggung jawabnya sesuai arahan Dewan Komisaris dan ketentuan perundang-undangan yang berlaku, dan merealisasikan kegiatan yang telah direncanakan sebagai berikut:

1. Membantu Dewan Komisaris untuk memastikan efektivitas sistem pengendalian intern dan efektivitas pelaksanaan tugas eksternal auditor dan internal auditor;

Summary of Audit Committee Activities in 2024

Throughout 2024, the Audit Committee carried out its duties and responsibilities in accordance with the directives of the Board of Commissioners and applicable laws and regulations, and successfully implemented the planned activities as follows:

1. Assisted the Board of Commissioners in ensuring the effectiveness of the internal control system and the performance of both external and internal auditors;



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2. Memantau pelaksanaan proses audit Laporan Keuangan Tahun 2024 yang dilakukan oleh KAP PSS-EY, sampai dengan terbitnya Laporan Interim; 3. Memantau perbaikan <i>internal control</i> Perusahaan berdasarkan hasil penilaian pihak eksternal maupun internal auditor; 4. Melakukan tinjauan kebijakan pengadaan barang dan jasa, termasuk pengadaan <i>crude oil</i>; 5. Membantu Dewan Komisaris dalam meneliti dan menelaah dokumen yang dimintakan persetujuan Direksi dan Dewan Komisaris, terutama RKAP dan Revisi RKAP (apabila ada); 6. Melakukan identifikasi hal-hal yang memerlukan perhatian Dewan Komisaris (seperti kinerja keuangan dan kinerja operasional kilang) serta tugas-tugas lainnya dari Dewan Komisaris.	2. Monitored the audit process of the 2024 Financial Statements conducted by the Public Accounting Firm PSS-EY, up to the issuance of the Interim Report; 3. Oversaw the improvement of the Company's internal controls based on findings from both external and internal auditors; 4. Reviewed the procurement policy, including the procurement of crude oil; 5. Supported the Board of Commissioners in reviewing and assessing documents requiring approval from the Board of Directors and the Board of Commissioners, particularly the Corporate Budget Work Plan (RKAP) and its revisions, if any; 6. Identified matters requiring the attention of the Board of Commissioners (such as financial performance and refinery operational performance), as well as other assignments from the Board of Commissioners.

Kebijakan Remunerasi bagi Komite Audit

Kebijakan remunerasi yang diberikan Perusahaan kepada Komite Audit (non Komisaris) mengacu kepada Peraturan Menteri BUMN No. PER-3/MBU/03/2023 tanggal 20 Maret 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. Dalam ketentuan tersebut, disebutkan aturan spesifik mengenai honorarium, tunjangan, dan fasilitas pendukung kerja yang dapat diberikan Perusahaan kepada Komite Audit (non Komisaris).

Remuneration Policy for the Audit Committee

The Company's remuneration policy for the Audit Committee (non-Commissioner members) refers to the Regulation of the Minister of State-Owned Enterprises Number PER-3/MBU/03/2023 dated March 20, 2023 concerning the Governance and Human Resources of State-Owned Enterprises. The regulation outlines specific provisions regarding honoraria, allowances, and work support facilities that may be provided by the Company to the Audit Committee (non-Commissioner members).

Komite Nominasi & Remunerasi Nomination & Remuneration Committee

Komite Nominasi & Remunerasi dibentuk berdasarkan Surat Keputusan Dewan Komisaris No. 005/KPTS/K/DK-KPI/2021 tanggal 23 September 2021 tentang Pembentukan dan Piagam Komite Nominasi & Remunerasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.

The Nomination & Remuneration Committee was established based on the Decree of the Board of Commissioners Number 005/KPTS/K/DK-KPI/2021 dated September 23, 2021, concerning the Establishment and Charter of the Nomination & Remuneration Committee under the Board of Commissioners of PT Kilang Pertamina Internasional.

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Ketentuan Masa Jabatan

Masa tugas anggota Dewan Komisaris yang merangkap sebagai Ketua dan/atau anggota Komite Nominasi & Remunerasi adalah sama dengan masa kerja penunjukannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS. Sedangkan masa tugas anggota Komite Nominasi & Remunerasi yang bukan berasal dari anggota Dewan Komisaris adalah sesuai dengan masa yang diatur pada SK Dewan Komisaris mengenai pengangkatannya dengan tidak mengurangi hak Dewan Komisaris untuk mengubahnya sewaktu-waktu sesuai kebutuhan.

Term of Office

The term of office for members of the Board of Commissioners who concurrently serve as Chair and/ or Nomination & Remuneration Committee members is aligned with their term as Commissioners, as determined by the General Meeting of Shareholders (GMS). The term of office for Committee members who are not members of the Board of Commissioners is determined by the Board of Commissioners Decree regarding their appointment, without limiting the Board's authority to make changes at any time as necessary.

Piagam Komite Nominasi & Remunerasi

Piagam Komite Nominasi & Remunerasi ditetapkan melalui Keputusan Dewan Komisaris No. 005/KPTS/K/DK-KPI/2021 tanggal 23 September 2021 tentang Pembentukan dan Piagam Komite Nominasi dan Remunerasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional. Piagam ini mengatur tugas, kewenangan, struktur, tata organisasi, keanggotaan, dan kode etik Komite Nominasi & Remunerasi.

Nomination & Remuneration Committee Charter

The Nomination & Remuneration Committee Charter was enacted through Board of Commissioners Decree Number 005/KPTS/K/DK-KPI/2021, dated September 23, 2021, concerning the Establishment and Charter of the Nomination & Remuneration Committee under the Board of Commissioners of PT Kilang Pertamina Internasional. The Charter outlines the Committee's duties, authorities, structure, organizational procedures, membership, and code of ethics.

Susunan dan Komposisi Komite Nominasi & Remunerasi

Anggota Komite Nominasi & Remunerasi diangkat dan diberhentikan oleh Dewan Komisaris. Keanggotaan Komite Nominasi & Remunerasi terdiri dari sekurang-kurangnya 1 (satu) orang berasal dari anggota Dewan Komisaris dan 1 (satu) orang anggota yang bukan berasal dari Dewan Komisaris dan bukan merupakan pekerja Perusahaan.

Composition of the Nomination & Remuneration Committee

The Board of Commissioners appoints and dismisses members of the Nomination & Remuneration Committee. The Committee must consist of at least one (1) member from the Board of Commissioners and one (1) independent member who is neither a Commissioner nor an employee of the Company.

Komposisi Komite Nominasi & Remunerasi per 31 Desember 2024 berdasarkan SK Dewan Komisaris No. 007/KPTS/K/DK-KPI/2024 tanggal 3 Juni 2024 tentang Perubahan Susunan Komite Nominasi & Remunerasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional, adalah sebagai berikut ini:

As of December 31, 2024, the composition of the Nomination & Remuneration Committee is based on the Board of Commissioners Decree Number 007/KPTS/K/DK-KPI/2024 dated June 3, 2024, concerning the Amendment to the Composition of the Nomination & Remuneration Committee under the Board of Commissioners of PT Kilang Pertamina Internasional, as follows:



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Susunan Komite Nominasi & Remunerasi per 31 Desember 2024 Composition of the Nomination & Remuneration Committee as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Office	Periode Jabatan Term
Agustina Murbaningsih	Ketua/Komisaris Chairman/Commissioner	Surat Keputusan Dewan Komisaris No. 007/KPTS/K/DK-KPI/2024 tanggal 3 Juni 2024 Board of Commissioners Decree Number 007/KPTS/K/DK-KPI/2024 dated June 3, 2024	Mengikuti masa jabatan sebagai Komisaris Aligned with Commissioner tenure	
Setya Utama	Wakil Ketua/Komisaris Vice Chairman/Commissioner	Surat Keputusan Dewan Komisaris No. 007/KPTS/K/DK-KPI/2024 tanggal 3 Juni 2024 Board of Commissioners Decree Number 007/KPTS/K/DK-KPI/2024 dated June 3, 2024	Mengikuti masa jabatan sebagai Komisaris Aligned with Commissioner tenure	
Mohammad Alfansyah	Anggota/Pihak Independen Member/Independent Party	Surat Keputusan Dewan Komisaris No. 016/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 Board of Commissioners Decree Number 016/KPTS/K/DK-KPI/2023 dated September 25, 2023	2023-2025	Kedua Second
Nur Widyasari	Anggota/Pihak Independen Member/Independent Party	Surat Keputusan Dewan Komisaris No. 006/KPTS/K/DK-KPI/2024 tanggal 31 Mei 2024 Board of Commissioners Decree Number 006/KPTS/K/DK-KPI/2024 dated May 31, 2024	2024-2025	Pertama First

Profil Anggota Komite Nominasi & Remunerasi Profile of the Nomination & Remuneration Committee Members



AGUSTINA MURBANINGSIH
Ketua Komite Nominasi & Remunerasi
Chairman of Nomination & Remuneration Committee

Profil beliau dapat dilihat pada bagian Profil Dewan Komisaris pada Bab Profil Perusahaan.
The profile of the aforementioned individual is presented in the Board of Commissioners Profile section within the Company Profile chapter.



SETYA UTAMA
Wakil Ketua Komite Nominasi & Remunerasi
Vice Chairman of Nomination & Remuneration Committee

Profil beliau dapat dilihat pada bagian Profil Dewan Komisaris pada Bab Profil Perusahaan.
The profile of the aforementioned individual is presented in the Board of Commissioners Profile section within the Company Profile chapter.

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Usia
Age

47 tahun
47 years old



Domisili
Domicile

Depok



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode 2: 1 Oktober 2023 s.d 30 September 2025
Term 2: October 1, 2023 to September 30, 2025

MOHAMMAD ALFANSYAH

Anggota Komite Nominasi & Remunerasi
Member of Nomination & Remuneration Committee



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/*Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024.
Certificate of Competency/*Certified Risk Professional* (CRP) in the field of Risk Management System Development, from the National Professional Certification Agency, 2024.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan Dewan Komisaris No. 016/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 tentang Pengangkatan Kembali Anggota Komite Nominasi & Remunerasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.
Board of Commissioners Decree Number 016/KPTS/K/DK-KPI/2023 dated September 25, 2023, regarding the Reappointment of a Member of the Nomination & Remuneration Committee under the Board of Commissioners of PT Kilang Pertamina Internasional.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham.
Has no affiliation with any member of the Board of Commissioners, the Board of Directors, or the Shareholders.



Riwayat Pekerjaan
Professional Experience

- Direktur Penyaluran Dana Badan Pengelola Dana Perkebunan Kelapa Sawit (BPDPKS) (2024-sekarang)
- Koordinator Peraturan Perundang-undangan II, Biro Hukum Sekretariat Jenderal, Kementerian ESDM (2022-2024)
- Koordinator Hukum Migas, Direktorat Jenderal Minyak dan Gas Bumi, Kementerian ESDM (2021-2022)
- Director of Fund Distribution, Palm Oil Plantation Fund Management Agency (BPDPKS) (2024-present)
- Coordinator for Legislation II, Legal Bureau, Secretariat General, Ministry of Energy and Mineral Resources (2022-2024)
- Legal Coordinator for Oil & Gas, Directorate General of Oil and Gas, Ministry of Energy and Mineral Resources (2021-2022)



Rangkap Jabatan
Concurrent Positions

Direktur Penyaluran Dana Badan Pengelola Dana Perkebunan Kelapa Sawit (BPDPKS) (2024-sekarang)
Director of Fund Distribution, Palm Oil Plantation Fund Management Agency (BPDPKS) (2024-present)



Riwayat Pendidikan
Educational Background

- Magister (S2) Hukum Tata Negara, Universitas Indonesia (2015)
- Sarjana (S1) Ilmu Hukum, Universitas Gadjah Mada (2001)
- Master's Degree in Constitutional Law, University of Indonesia (2015)
- Bachelor's Degree in Law, Gadjah Mada University (2001)



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Usia
Age

47 tahun
47 years old

Domisili
Domicile

Bekasi

Kewarganegaraan
Nationality

Indonesia
Indonesian

Periode Jabatan
Term of Office

Periode 1: 1 Juni 2024 s.d 31 Mei 2025
Term 1: June 1, 2024 to May 31, 2025



NUR WIDYASARI
Komite Nominasi & Remunerasi
Member of Nomination & Remuneration Committee

Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024. Certificate of Competency/Certified Risk Professional (CRP) in the field of Risk Management System Development, from the National Professional Certification Agency, 2024.

Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan Dewan Komisaris No. 006/KPTS/K/DK-KPI/2024 tanggal 31 Mei 2024 tentang Pengangkatan Anggota Komite Nominasi & Remunerasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional
Decree of the Board of Commissioners Number 006/KPTS/DK-KPI/2024 dated May 31, 2024 concerning the Appointment of Members of the Nomination & Remuneration Committee within the Board of Commissioners of PT Kilang Pertamina Internasional.

Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham. Saham. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan, melalui jabatan yang dimiliki beliau di Kementerian ESDM.
Has no affiliation with/or members of the Board of Commissioners, members of the Board of Directors, or Shareholders. However, he has an affiliation with the Government of Indonesia as the ultimate shareholder of the Company, through his position at the Ministry of Energy and Mineral Resources

Riwayat Pekerjaan
Professional Experience

- Koordinator Mutasi, Biro SDM, Kementerian ESDM (2020-sekarang)
- Kepala Bagian Perencanaan dan Pengembangan, Kementerian ESDM (2016-2020)
- Kepala Sub Bagian Penelaahan Hukum Mineral, Batubara, dan Geologi, Kementerian ESDM (2015-2016)
- Kepala Sub Bagian Rumah Tangga Menteri dan Wakil Menteri, Kementerian ESDM (2014-2015)
- Mutation Coordinator, HR Bureau, Ministry of Energy and Mineral Resources (2020-present)
- Head of Planning and Development Section, Ministry of Energy and Mineral Resources (2016-2020)
- Head of Legal Review Subdivision of Mineral, Coal, and Geology, Ministry of Energy and Mineral Resources (2015-2016)
- Head of Household Section of the Minister and Deputy Minister, Ministry of Energy and Mineral Resources (2014-2015)

Rangkap Jabatan
Concurrent Positions

Di Dalam KPI: Tidak ada
Di Luar KPI: Koordinator Mutasi, Biro SDM, Kementerian ESDM (2020-sekarang)
Inside KPI: None
Outside KPIs: Mutation Coordinator, HR Bureau, Ministry of Energy and Mineral Resources (2020-present)

Riwayat Pendidikan
Educational Background

- Magister (S2) Ilmu Hukum, Universitas Indonesia (2007)
- Sarjana (S1) Ilmu Hukum, Universitas Gadjah Mada (2001)
- Master of Laws, University of Indonesia (2007)
- Bachelor (S1) of Law, Gadjah Mada University (2001)

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Pernyataan Independensi

Setiap anggota Komite Nominasi & Remunerasi telah menandatangani Surat Pernyataan Tidak Berbenturan Kepentingan dan Kesanggupan Memegang Teguh Kerahasiaan Data dan Informasi (Pakta Integritas) dan Surat Pernyataan Menjaga Kerahasiaan Data dan Informasi.

Dalam menjalankan tugas dan tanggung jawabnya, anggota Komite Nominasi & Remunerasi berkomitmen untuk menjunjung tinggi prinsip GCG dengan bersikap objektif, profesional, dan independen. Komite Nominasi & Remunerasi tidak mengambil keputusan di bawah tekanan dan intervensi dari pihak manapun dan menghindari setiap potensi benturan kepentingan. Seluruh anggota Komite Nominasi & Remunerasi tidak memiliki hubungan afiliasi baik secara kekeluargaan maupun hubungan bisnis dengan anggota Dewan Komisaris, Direksi, dan Pemegang Saham.

Statement of Independence

All members of the Nomination & Remuneration Committee have signed a Declaration of No Conflict of Interest, a Commitment to Uphold the Confidentiality of Data and Information (Integrity Pact) and a Confidentiality Statement.

In carrying out their duties and responsibilities, Nomination & Remuneration Committee members are committed to upholding the principles of Good Corporate Governance (GCG) by acting objectively, professionally, and independently. The Committee does not make decisions under pressure or intervention from any party and avoids potential conflicts of interest. None of the Committee members have any familial or business affiliations with members of the Board of Commissioners, the Board of Directors, or the Shareholders.

Tugas dan Kewenangan

Tugas Komite Nominasi & Remunerasi adalah:

1. Melakukan *review* secara berkala atas Sistem Pengelolaan Talenta (*Talent Management System*) perusahaan serta *monitoring* dan evaluasi atas pelaksanaannya.
2. Melakukan evaluasi terhadap sistem dan prosedur Pengklasifikasian Talenta (*Talent Classification*) yang dilakukan oleh Direksi.
3. Melakukan validasi dan kalibrasi atas Talenta yang diusulkan oleh Direksi kepada Dewan Komisaris (*Selected Talent*), untuk menghasilkan daftar Talenta yang akan dinominasikan oleh Dewan Komisaris kepada RUPS.
4. Melakukan evaluasi terhadap calon wakil Perusahaan yang akan diusulkan sebagai anggota Direksi atau anggota Dewan Komisaris perusahaan anak, sebelum diajukan kepada RUPS.
5. Melakukan evaluasi atas usulan *Key Performance Indicators* individu anggota Direksi.
6. Menyiapkan usulan sistem evaluasi kinerja individu bagi anggota Direksi dan/atau anggota Dewan Komisaris.

Duties and Authorities

Duties of the Nomination & Remuneration Committee:

1. Periodically review the Company's Talent Management System and monitor and evaluate its implementation.
2. Evaluate the systems and procedures for Talent Classification conducted by the Board of Directors.
3. Validate and calibrate the list of Talents proposed by the Board of Directors (Selected Talent) to the Board of Commissioners to produce the list of nominees proposed by the Board of Commissioners to the General Meeting of Shareholders (GMS).
4. Evaluate candidates for the Company's representatives to be proposed as members of the Board of Directors or Board of Commissioners of subsidiaries prior to submission to the GMS.
5. Evaluate the proposed individual Key Performance Indicators (KPIs) of the Board of Directors.
6. Prepare proposals for the performance evaluation system for individual members of the Board of Directors and/or Board of Commissioners.



ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

7. Menyiapkan usulan program pengembangan bagi anggota Direksi dan/atau anggota Dewan Komisaris. 8. Melakukan evaluasi atas kebijakan remunerasi bagi pegawai yang membutuhkan persetujuan/tanggapan dari Dewan Komisaris. 9. Melakukan evaluasi atas usulan Direksi mengenai struktur organisasi perusahaan. 10. Memantau efektivitas pelaksanaan kebijakan <i>Health, Safety, Security, and Environment</i> (HSSE) perusahaan. 11. Memantau efektivitas pelaksanaan <i>Good Corporate Governance</i> (GCG) di Perusahaan. 12. Melakukan identifikasi hal-hal yang memerlukan perhatian Dewan Komisaris serta tugas-tugas lainnya dari Dewan Komisaris.	7. Prepare proposals for development programs for members of the Board of Directors and/or Board of Commissioners. 8. Evaluate remuneration policies for employees that require approval/input from the Board of Commissioners. 9. Evaluate proposals from the Board of Directors regarding the Company's organizational structure. 10. Monitor the effectiveness of the Company's Health, Safety, Security, and Environment (HSSE) policies. 11. Monitor the implementation of Good Corporate Governance (GCG) within the Company. 12. Identify matters that require the attention of the Board of Commissioners and other tasks as assigned by the Board of Commissioners.

Komite Nominasi & Remunerasi memiliki kewenangan dalam melaksanakan tugasnya, untuk:

1. Mengakses secara penuh, bebas, dan tidak terbatas atas informasi yang berkaitan dengan pelaksanaan tugas atas perintah/izin/mewakili Dewan Komisaris.
2. Dalam melaksanakan wewenang tersebut di atas, Komite Nominasi & Remunerasi dapat bekerja sama dengan fungsi manajemen Perusahaan yang terkait dengan bidang tugas Komite Nominasi & Remunerasi.
3. Apabila diperlukan, dengan persetujuan tertulis Dewan Komisaris, Komite Nominasi & Remunerasi dapat menggunakan tenaga ahli atau konsultan dari luar Perusahaan untuk membantu pelaksanaan tugasnya yang dibiayai oleh Perusahaan.

Authorities of the Committee:

1. Have full, unrestricted access to all information related to their duties, as authorized by or on behalf of the Board of Commissioners.
2. In carrying out its authority, the Committee may cooperate with relevant management functions within the Company.
3. With written approval from the Board of Commissioners, the Committee may engage external experts or consultants whose services the Company will finance to assist in carrying out its duties.

Rapat Komite Nominasi & Remunerasi

Komite Nominasi & Remunerasi menyelenggarakan rapat sekurang-kurangnya 1 (satu) kali dalam 1 (satu) bulan. Rapat Komite dapat mengundang pihak-pihak internal Perusahaan termasuk Dewan Komisaris, Direksi, atau fungsi manajemen, bila diperlukan.

Sepanjang tahun 2024, Komite Nominasi & Remunerasi mengadakan 8 (delapan) kali rapat. Adapun frekuensi kehadiran Komite Nominasi & Remunerasi dalam rapat tersebut adalah sebagai berikut:

Meetings of Nomination & Remuneration Committee

The Nomination & Remuneration Committee meets at least once per month. As needed, the Committee may invite internal parties, including members of the Board of Commissioners, the Board of Directors, or relevant management functions.

In 2024, the Nomination & Remuneration Committee held 8 (eight) meetings. The attendance record of each member is presented below:



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SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Frekuensi Rapat Komite Nominasi & Remunerasi dan Kehadiran Komite Nominasi & Remunerasi

Frequency of Nomination & Remuneration Committee Meetings and Members' Attendance

Komite Nominasi & Remunerasi Nomination & Remuneration Committee Meetings	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Agustina Murbaningsih Ketua Chairman	8	-	8	100
Setya Utama Wakil Ketua Vice Chairman	6	-	6	100
Mohammad Alfansyah Anggota Member	8	-	8	100
Nur Widyasari Anggota Member	6	-	6	100
Rata-rata Average				100

Agenda Rapat Komite Nominasi & Remunerasi

Meeting Agenda of the Nomination & Remuneration Committee

No	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
1	22 Januari 2024 January 22, 2024	Update Status Penanganan <i>Buffer Zone</i> di wilayah kerja SH R&P PT KPI Status Update on Buffer Zone Management in the Working Area of Subholding R&P PT KPI	Seluruh anggota Komite Nominasi & Remunerasi, Tim <i>Buffer Zone</i> PT KPI Pusat, dan VP HSSE All members of the Nomination & Remuneration Committee, PT KPI Central Buffer Zone Team, and VP HSSE	-
2	21 Maret 2024 March 21, 2024	Pembahasan Penanganan <i>Buffer Zone</i> Discussion on Buffer Zone Management	Seluruh anggota Komite Nominasi & Remunerasi, Tim <i>Buffer Zone</i> PT KPI Pusat, dan VP HSSE All members of the Nomination & Remuneration Committee, PT KPI Central Buffer Zone Team, and VP HSSE	-
3	11 Juli 2024 July 11, 2024	Progres Status Penanganan <i>Buffer Zone</i> Wilayah <i>Subholding</i> R&P Progress Update on Buffer Zone Management in the Subholding R&P Area	Seluruh anggota Komite Nominasi & Remunerasi, VP HSSE, Perwakilan RU V Balikpapan, RU VI Balongan, RU II Cilacap, dan RU III Dumai All members of the Nomination & Remuneration Committee, VP HSSE, Representatives from RU V Balikpapan, RU VI Balongan, RU II Cilacap, and RU III Dumai	-





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SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

No	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
4	16 Juli 2024 July 16, 2024	Pembahasan Status Penanganan <i>Buffer Zone</i> di wilayah Kerja <i>Subholding</i> R&P Discussion on Buffer Zone Management Status in the Subholding R&P Operating Areas	Seluruh anggota Komite Nominasi & Remunerasi, VP HSSE, Perwakilan RU V Balikpapan, RU VI Balongan, RU II Cilacap, dan RU III Dumai All members of the Nomination & Remuneration Committee, VP HSSE, Representatives from RU V Balikpapan, RU VI Balongan, RU II Cilacap, and RU III Dumai	-
5	17 September 2024 September 17, 2024	Pengisian <i>vacant</i> pada AP PT KPI dan Pemberian Rekomendasi Kandidat untuk Direktur Anak Perusahaan di Lingkungan PT Kilang Pertamina Internasional Filling of vacant AP positions at PT KPI and Recommendation of Candidates for Subsidiary Director Roles within PT KPI	Seluruh anggota Komite Nominasi & Remunerasi dan Direktur SDM KPI All members of the Nomination & Remuneration Committee and the Director of Human Capital of KPI	-
6	23 September 2024 September 23, 2024	Pembahasan Percepatan Penghapusan Aset PT KPI dan Pengisian <i>Vacant Position</i> PT KPI Discussion on Acceleration of Asset Disposal at PT KPI and Filling of Vacant Positions	Seluruh anggota Komite Nominasi & Remunerasi dan Direktur SDM KPI All members of the Nomination & Remuneration Committee and the Director of Human Capital of KPI	-
7	27 September 2024 September 27, 2024	Kajian terkait Penanganan <i>Buffer Zone</i> Review related to Buffer Zone Management	Seluruh anggota Komite Nominasi & Remunerasi, VP HSSE, Perwakilan RU V Balikpapan, RU VI Balongan, RU II Cilacap, dan RU III Dumai All members of the Nomination & Remuneration Committee, VP HSSE, Representatives from RU V Balikpapan, RU VI Balongan, RU II Cilacap, and RU III Dumai	-
8	21 November 2024 November 21, 2024	Kajian Komite NR terkait dengan Pembahasan Pra KeyPi PT KPI NR Committee Review on Pre-KeyPi Discussion for PT KPI	Seluruh anggota Komite Nominasi & Remunerasi All members of the Nomination & Remuneration Committee	-

Program Peningkatan Kompetensi

Program peningkatan kompetensi dilakukan oleh Komite Nominasi & Remunerasi agar senantiasa dapat mengikuti serta memperbarui informasi tentang perkembangan terkini dari kegiatan usaha Perusahaan dan pengetahuan-pengetahuan lain terkait dengan pelaksanaan tugas Komite Nominasi & Remunerasi. Program peningkatan kompetensi yang diikuti anggota Komite Nominasi & Remunerasi pada tahun 2024 dapat dilihat pada tabel berikut ini:

Competency Development Program

The Nomination & Remuneration Committee continuously engages in competency development programs to remain updated on the latest business developments and enhance knowledge relevant to executing its duties. The programs attended by Committee members in 2024 are summarized in the following table:



ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Nama dan Jabatan Name and Position	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Setya Utama Wakil Ketua Vice Chairman	Program peningkatan kompetensi Setya Utama (Wakil Ketua Komite Nominasi dan Remunerasi/Komisaris) dapat dilihat dalam bagian Program Pengembangan Kompetensi Dewan Komisaris pada Bab Tata Kelola Perusahaan ini. The competency development program of Setya Utama (Vice Chairman of the Nomination and Remuneration Committee/Commissioner) can be found in the Competency Development Program of the Board of Commissioners section within this chapter.		
Mohammad Alfansyah Anggota Member	Pelatihan <i>Enterprise Risk Management</i> (ERM) & Sertifikasi <i>Certified Risk Professional</i> (CRP) Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	Indonesia Risk & Business Advisory (IRBA)	Jakarta, 26 November 2024 Jakarta, November 26, 2024
Nur Widyasari Anggota Member	Pelatihan <i>Enterprise Risk Management</i> (ERM) & Sertifikasi <i>Certified Risk Professional</i> (CRP) Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	Indonesia Risk & Business Advisory (IRBA)	Jakarta, 26 November 2024 Jakarta, November 26, 2024

Laporan Singkat Kegiatan Komite Nominasi & Remunerasi

Summary of Activities of the Nomination & Remuneration Committee

Sepanjang tahun 2024, Komite Nominasi dan Remunerasi telah melaksanakan tugas dan tanggung jawabnya sesuai arahan Dewan Komisaris dan ketentuan perundang-undangan yang berlaku, antara lain:

1. Melakukan validasi dan kalibrasi atas Talenta yang diusulkan oleh Direksi kepada Dewan Komisaris (*Selected Talent*), untuk menghasilkan daftar Talenta yang akan dinominasikan oleh Dewan Komisaris kepada RUPS (*Nominated Talent*).
2. Melakukan evaluasi terhadap Calon Wakil Perusahaan yang akan diusulkan sebagai anggota Direksi atau anggota Dewan Komisaris perusahaan anak, sebelum diajukan kepada RUPS.
3. Melakukan evaluasi atas usulan *Key Performance Indicators* Individu anggota Direksi untuk periode TW I-TW III tahun 2024.
4. Menyiapkan usulan program pengembangan bagi anggota Direksi dan/atau anggota Dewan Komisaris, seperti pelatihan, dll.
5. Melakukan evaluasi atas kebijakan remunerasi Direktur Utama untuk tahun 2024.
6. Memantau efektivitas pelaksanaan kebijakan *Health, Safety, Security, & Environment* (HSSE) perusahaan.
7. Memantau efektivitas pelaksanaan *Good Corporate Governance* (GCG) di Perusahaan.
8. Melakukan identifikasi hal-hal yang memerlukan perhatian Dewan Komisaris serta tugas-tugas lainnya dari Dewan Komisaris.

Throughout 2024, the Nomination and Remuneration Committee carried out its duties and responsibilities in accordance with the directives of the Board of Commissioners and applicable laws and regulations, including:

1. Validating and calibrating the Talent proposed by the Board of Directors to the Board of Commissioners (*Selected Talent*), in order to produce a list of Talents to be nominated by the Board of Commissioners to the GMS (*Nominated Talent*).
2. Evaluating proposed candidates to represent the Company as members of the Board of Directors or Board of Commissioners in subsidiaries, prior to submission to the GMS.
3. Evaluating the proposed Individual Key Performance Indicators (KPIs) of Board of Directors members for Q1-Q3 of 2024.
4. Preparing development program proposals for members of the Board of Directors and/or Board of Commissioners, such as training programs, etc.
5. Evaluating the remuneration policy for the Chief Executive Officer for 2024.
6. Monitoring the effectiveness of the Company's Health, Safety, Security, and Environment (HSSE) policies.
7. Monitoring the effectiveness of Good Corporate Governance (GCG) implementation in the Company.
8. Identifying matters requiring the attention of the Board of Commissioners and other tasks as assigned by the Board.





ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Kebijakan Remunerasi bagi Komite Nominasi & Remunerasi

Kebijakan remunerasi yang diberikan Perusahaan kepada Komite Nominasi & Remunerasi (non Komisaris) mengacu kepada Peraturan Menteri BUMN No. PER-3/MBU/03/2023 tanggal 20 Maret 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. Dalam ketentuan tersebut, disebutkan aturan spesifik mengenai honorarium, tunjangan, dan fasilitas pendukung kerja yang dapat diberikan Perusahaan kepada Komite Nominasi & Remunerasi (non Komisaris).

Remuneration Policy for the Nomination & Remuneration Committee

The Company's remuneration policy for the Nomination & Remuneration Committee (non-Commissioner members) refers to the Regulation of the Minister of State-Owned Enterprises Number PER-3/MBU/03/2023 dated March 20, 2023 concerning the Organization and Human Resources of State-Owned Enterprises. The regulation specifies provisions regarding honorariums, allowances, and supporting work facilities that may be granted by the Company to the Nomination & Remuneration Committee (non-Commissioner members).

Komite Investasi Investment Committee

Komite Investasi dibentuk berdasarkan Surat Keputusan Dewan Komisaris No. 005/KPTS/K/DK-KPI/2020 tanggal 17 September 2020 tentang Pembentukan dan Piagam Komite Investasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.

The Charter of the Investment Committee was ratified by the Board of Commissioners Decree Number 005/KPTS/K/DK-KPI/2020, dated September 17, 2020. The Charter outlines the duties, authorities, structure, organization, membership, and code of conduct of the Investment Committee.

Ketentuan Masa Jabatan

Masa tugas anggota Dewan Komisaris yang merangkap sebagai Ketua dan/atau anggota Komite Investasi adalah sama dengan masa kerja penunjukannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS. Masa tugas anggota Komite Investasi yang bukan berasal dari anggota Dewan Komisaris adalah sesuai dengan masa yang diatur pada SK Dewan Komisaris mengenai pengangkatannya dengan tidak mengurangi hak Dewan Komisaris untuk mengubahnya sewaktu-waktu sesuai kebutuhan.

Term of Office

The term of office for members of the Board of Commissioners who concurrently serve as Chairperson and/or member of the Investment Committee aligns with their tenure as determined by the General Meeting of Shareholders (GMS). The term for Investment Committee members not part of the Board of Commissioners is specified in the Board of Commissioners Decree concerning their appointment, without limiting the Board's authority to amend the membership as needed.

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SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Piagam Komite Investasi

Piagam Komite Investasi ditetapkan melalui Keputusan Dewan Komisaris No. 005/KPTS/K/DK-KPI/2020 tanggal 17 September 2020 tentang Pembentukan dan Piagam Komite Investasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional sebagaimana diperbarui dengan Surat Keputusan Dewan Komisaris No. 012/KPTS/K/DK-KPI/2023 tanggal 28 Agustus 2023 tentang Pembaharuan Piagam Komite Investasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional. Piagam ini mengatur tugas, kewenangan, struktur, tata organisasi, keanggotaan, dan kode etik Komite Investasi.

Investment Committee Charter

The Investment Committee Charter was established through the Board of Commissioners Decree Number 005/KPTS/K/DK-KPI/2020 dated September 17, 2020 concerning the Establishment and Charter of the Investment Committee within the Board of Commissioners of PT Kilang Pertamina Internasional, as updated by the Board of Commissioners Decree Number 012/KPTS/K/DK-KPI/2023 dated August 28, 2023 concerning the Renewal of the Investment Committee Charter within the Board of Commissioners of PT Kilang Pertamina Internasional. This Charter regulates the duties, authorities, structure, organizational procedures, membership, and code of ethics of the Investment Committee.

Susunan dan Komposisi Komite Investasi

Anggota Komite Investasi diangkat dan diberhentikan oleh Dewan Komisaris. Keanggotaan Komite Investasi terdiri dari sekurang-kurangnya 1 (satu) orang berasal dari anggota Dewan Komisaris dan 1 (satu) orang anggota yang bukan berasal dari Dewan Komisaris dan bukan merupakan pekerja Perusahaan.

Composition of the Investment Committee

Members of the Investment Committee are appointed and dismissed by the Board of Commissioners. The Committee shall consist of at least one (1) member from the Board of Commissioners and one (1) member who is independent and not an employee of the Company.

Berdasarkan Surat Keputusan Dewan Komisaris No. 005/KPTS/K/DK-KPI/2024 tanggal 26 April 2024 tentang Perubahan Susunan Komite Investasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional, komposisi Komite Investasi per 31 Desember 2024 adalah sebagai berikut ini:

Based on the Decree of the Board of Commissioners Number 005/KPTS/K/DK-KPI/2024 dated April 26, 2024 concerning the Change in the Composition of the Investment Committee within the Board of Commissioners of PT Kilang Pertamina Internasional, the composition of the Investment Committee as of December 31, 2024, is as follows:



ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Susunan Komite Investasi per 31 Desember 2024 Composition of the Investment Committee as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Office	Periode Jabatan Term
Imam Soejoedi	Ketua/Komisaris Chairman/Commissioner	Surat Keputusan Dewan Komisaris No. 005/KPTS/K/DK-KPI/2023 tanggal 26 April 2024 Board of Commissioners Decree Number 005/KPTS/K/DK-KPI/2023 dated April 26, 2024	Mengikuti masa jabatan sebagai Komisaris Follows term of office as Commissioner	
Prabunindya Revta Revolusi	Wakil Ketua/Komisaris Vice Chairman/Commissioner	Surat Keputusan Dewan Komisaris No. 005/KPTS/K/DK-KPI/2023 tanggal 26 April 2024 Board of Commissioners Decree Number 005/KPTS/K/DK-KPI/2023 dated April 26, 2024	Mengikuti masa jabatan sebagai Komisaris Follows term of office as Commissioner	
Yulia	Anggota/Pihak Independen Member/Independent Party	SK Dewan Komisaris No. 015/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 Board of Commissioners Decree Number 015/KPTS/K/DK-KPI/2023 dated September 25, 2023	2023-2025	Kedua Second Term
Henry B.L Toruan	Anggota/Pihak Independen Member/Independent Party	SK Dewan Komisaris No. 009/KPTS/K/DK-KPI/2024 tanggal 30 Agustus 2024 Board of Commissioners Decree Number 009/KPTS/K/DK-KPI/2024 dated August 30, 2024	2024-2026	Kedua Second Term

Profil Anggota Komite Investasi

Profiles of Investment Committee Members



IMAM SOEJOEDI
Ketua Komite Investasi
Chairman of Investment Committee

Profil beliau dapat dilihat pada bagian Profil Dewan Komisaris pada Bab Profil Perusahaan.
The profile of the aforementioned individual is presented in the Board of Commissioners Profile section within the Company Profile chapter.



PRABUNINDYA REVTA REVOLUSI
Wakil Ketua Komite Investasi
Vice Chairman of Investment Committee

Profil beliau dapat dilihat pada bagian Profil Dewan Komisaris pada Bab Profil Perusahaan.
The profile of the aforementioned individual is presented in the Board of Commissioners Profile section within the Company Profile chapter.

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS



Usia
Age

52 tahun
52 years old



Domisili
Domicile

Jakarta



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode 2: 1 Oktober 2023 s.d 30 September 2025
Term 2: October 1, 2023 to September 30, 2025

YULIA

Anggota Komite Investasi
Member of Investment Committee



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/*Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024.
Certificate of Competency/*Certified Risk Professional* (CRP) in the field of Risk Management System Development, issued by the National Professional Certification Agency, 2024.



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan Dewan Komisaris No. 015/KPTS/K/DK-KPI/2023 tanggal 25 September 2023 tentang Pengangkatan Kembali Anggota Komite Investasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional
Board of Commissioners Decree Number 015/KPTS/K/DK-KPI/2023 dated September 25, 2023, regarding the Reappointment of a Member of the Investment Committee under the Board of Commissioners of PT Kilang Pertamina Internasional.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham.
Has no affiliation with any member of the Board of Commissioners, the Board of Directors, or the Shareholders.



Riwayat Pekerjaan
Professional Experience

- GM Finance & HRGA, PT Transhybrid Communication (2021-sekarang)
- PT Indosat Tbk: VP Finance (2019-2020)
- General Manager Finance of PT Lintasarta (Subsidiaries of PT Indosat Tbk) (2016-2019)
- Division Head Financial Planning & Analysis-Wholesale & Corporate Solution (2011-2015)
- Collection Fixed Telecomm & MIDI Manager (2005-2010)
- General Manager of Finance & HRGA, PT Transhybrid Communication (2021-present)
- PT Indosat Tbk: Vice President of Finance (2019-2020)
- General Manager Finance of PT Lintasarta (Subsidiaries of PT Indosat Tbk) (2016-2019)
- Division Head Financial Planning & Analysis-Wholesale & Corporate Solution (2011-2015)
- Collection Fixed Telecomm & MIDI Manager (2005-2010)



Rangkap Jabatan
Concurrent Positions

GM Finance & HRGA, PT Transhybrid Communication (2021-sekarang)
General Manager of Finance & HRGA, PT Transhybrid Communication (2021-present)



Riwayat Pendidikan
Educational Background

- Sarjana (S1) Ekonomi jurusan Akuntansi, Universitas Katolik Parahyangan (1995)
- Bachelor's Degree in Economics, majoring in Accounting, Parahyangan Catholic University (Year of graduation: (1995))



ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS



HENRY B. L. TORUAN
Komite Investasi
Member of Investment Committee

Usia
Age

68 tahun
68 years old

Domisili
Domicile

Jakarta

Kewarganegaraan
Nationality

Indonesia
Indonesian

Periode Jabatan
Term of Office

Periode 2: 1 September 2024 s.d 31 Agustus 2026
Term 2: September 1, 2024 to August 31, 2026

Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/*Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, 2024.
Certificate of Competency/*Certified Risk Professional* (CRP) in Risk Management System Development, issued by the National Professional Certification Agency, 2024.

Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

No. 009/KPTS/K/DK-KPI/2024 tanggal 30 Agustus 2024 tentang Pengangkatan Kembali Anggota Komite Investasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.
Number 009/KPTS/K/DK-KPI/2024 dated August 30, 2024 concerning the Reappointment of Members of the Investment Committee within the Board of Commissioners of PT Kilang Pertamina Internasional.

Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham.
No affiliation with members of the Board of Commissioners, Board of Directors, or Shareholders.

Riwayat Pekerjaan
Professional Experience

- Economic and Financial Advisor, PT Moya Indonesia (2021-sekarang)
- Special Matter Expert on Waste Management*, PT Deloitte Consulting (November 2020-Desember 2021)
- Senior Expert/Project Director for Water Resource and Sanitation*, KPPIP (Februari 2016-Desember 2019)
- Vice Chairman*, Asahan Authority (2008-2015)
- Economic and Financial Advisor, PT Moya Indonesia (2021-present)
- Special Matter Expert on Waste Management*, PT Deloitte Consulting (November 2020-Desember 2021)
- Senior Expert/Project Director for Water Resource and Sanitation*, KPPIP (Feb 2016-Dec 2019)
- Vice Chairman*, Asahan Authority (2008-2015)

Rangkap Jabatan
Concurrent Positions

Economic and Financial Advisor, PT Moya Indonesia (2021-sekarang)
Economic and Financial Advisor, PT Moya Indonesia (2021-present)

Riwayat Pendidikan
Educational Background

- Ph.D in *Economics*, University of Colorado (1996)
- Ph.D. in *Economics*, University of Colorado (1996)

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Pernyataan Independensi

Setiap anggota Komite Investasi telah menandatangani Surat Pernyataan Tidak Berbenturan Kepentingan dan Kesanggupan Memegang Teguh Kerahasiaan Data dan Informasi (Pakta Integritas) dan Surat Pernyataan Menjaga Kerahasiaan Data dan Informasi.

Dalam menjalankan tugas dan tanggung jawabnya, anggota Komite Investasi berkomitmen untuk menjunjung tinggi prinsip GCG dengan bersifat objektif, profesional, dan independen. Komite Investasi tidak mengambil keputusan di bawah tekanan dan intervensi dari pihak manapun dan menghindari setiap potensi benturan kepentingan. Seluruh anggota Komite Investasi tidak memiliki hubungan afiliasi baik secara kekeluargaan maupun hubungan bisnis dengan anggota Dewan Komisaris, Direksi, dan Pemegang Saham.

Statement of Independence

All members of the Investment Committee have signed a Declaration of No Conflict of Interest and a Commitment to Uphold the Confidentiality of Data and Information (Integrity Pact), as well as a Statement of Confidentiality.

In carrying out their duties and responsibilities, the members of the Investment Committee are committed to upholding the principles of Good Corporate Governance (GCG) by acting objectively, professionally, and independently. The Investment Committee does not make decisions under pressure or influence from any party and avoids potential conflicts of interest. None of the Committee members have familial or business affiliations with the members of the Board of Commissioners, Board of Directors, or the Shareholders.

Tugas dan Kewenangan

Tugas Komite Investasi adalah:

1. Membantu Dewan Komisaris untuk melakukan pengawasan terhadap kegiatan perencanaan, pelaksanaan, dan pencapaian investasi Perusahaan;
2. Mengkoordinasikan pembahasan usulan investasi dari Direksi kepada Dewan Komisaris sesuai kewenangannya, dengan melibatkan Komite Pemantau Manajemen Risiko, Komite Audit, dan Komite Nominasi & Remunerasi;
3. Melakukan evaluasi terhadap perencanaan investasi Perusahaan dan terhadap tingkat risiko yang terukur dan selaras dengan strategi serta keekonomiannya;
4. Melakukan evaluasi terhadap rencana dan pelaksanaan kerja sama lisensi, kontrak manajemen, penyewaan aset, kerja sama operasi dan perjanjian kerja sama lainnya dalam bidang usaha Perusahaan;
5. Melakukan evaluasi terhadap rencana dan pelaksanaan:
 - a. penyertaan modal Perseroan dalam badan usaha lainnya;
 - b. pelepasan baik sebagian atau seluruhnya penyertaan modal Perusahaan dalam badan usaha lainnya;

Duties and Authorities of the Investment Committee

The Investment Committee is responsible for:

1. Assist the Board of Commissioners in supervising the planning, execution, and achievement of the Company's investment activities;
2. Coordinate discussions on investment proposals from the Board of Directors to the Board of Commissioners within its authority, involving the Risk Management Monitoring Committee, Audit Committee, and Nomination & Remuneration Committee;
3. Evaluate the Company's investment planning and assess the measurable risks aligned with strategic direction and economic feasibility;
4. Evaluate plans and execution of licensing collaborations, management contracts, asset leasing, operational cooperation, and other partnership agreements within the Company's business scope;
5. Evaluate plans and implementation of:
 - a. the Company's capital participation in other business entities;
 - b. partial or full divestment of the Company's capital participation in other business entities;



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c. pendirian anak perusahaan dan/atau perusahaan patungan; d. penggabungan, peleburan, pengambilalihan, pemisahan, dan pembubaran anak perusahaan atau perusahaan patungan; 6. Melakukan pemantauan pelaksanaan investasi Perusahaan dan analisis hasil investasi; 7. Melakukan identifikasi hal-hal yang memerlukan perhatian Dewan Komisaris serta tugas-tugas lainnya dari Dewan Komisaris.	c. establishment of subsidiaries and/or joint ventures; d. mergers, consolidations, acquisitions, spin-offs, and dissolutions of subsidiaries or joint ventures; 6. Monitor the implementation of the Company's investments and conduct analysis of investment outcomes; 7. Identify matters that require the attention of the Board of Commissioners and carry out other tasks assigned by the Board of Commissioners.

Komite Investasi memiliki kewenangan dalam melaksanakan tugasnya, untuk:

1. Komite Investasi, atas perintah/ijin/mewakili Dewan Komisaris, berwenang untuk mengakses secara penuh, bebas dan tidak terbatas atas informasi yang berkaitan dengan pelaksanaan tugas;
2. Dalam melaksanakan wewenang sebagaimana tersebut di atas, Komite Investasi dapat bekerja sama dengan fungsi manajemen Perusahaan yang terkait dengan bidang tugas Komite Investasi;
3. Apabila diperlukan, dengan persetujuan tertulis Dewan Komisaris, Komite Investasi dapat menggunakan tenaga ahli atau konsultan dari luar Perusahaan untuk membantu pelaksanaan tugasnya yang dibiayai oleh Perusahaan.

The Investment Committee has the authority to:

1. On behalf of or as instructed by the Board of Commissioners, the Investment Committee is authorized to have full, unrestricted access to any information related to the execution of its duties;
2. In exercising this authority, the Investment Committee may collaborate with relevant management functions of the Company;
3. With written approval from the Board of Commissioners, the Investment Committee may, if necessary, engage external experts or consultants to support the execution of its duties, the cost of which shall be borne by the Company.

Rapat Komite Investasi

Komite Investasi menyelenggarakan rapat sekurang-kurangnya 1 (satu) kali dalam 1 (satu) bulan. Rapat Komite Investasi dapat mengundang pihak-pihak internal Perusahaan termasuk Dewan Komisaris, Direksi, atau fungsi manajemen, bila diperlukan.

Sepanjang tahun 2024, Komite Investasi mengadakan 27 (dua puluh tujuh) kali rapat. Adapun frekuensi kehadiran Komite Investasi dalam rapat tersebut adalah sebagai berikut:

Investment Committee Meeting

The Investment Committee meets at least once a month. As needed, these meetings may involve internal parties, including members of the Board of Commissioners, the Board of Directors, or management functions.

In 2024, the Investment Committee convened 27 (twenty seven) meetings. The attendance record of each Committee member is presented below:



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Frekuensi Rapat Komite Investasi dan Kehadiran Komite Investasi

Investment Committee Meeting Frequency and Attendance

Komite Investasi Investment Committee	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Imam Soejoedi* Ketua Chairman	18	-	18	100
Prabunindya R. Revolusi* Wakil Ketua Vice Chairman	18	-	18	100
Yulia Anggota Member	27	-	27	100
Henry B.L Toruan Anggota Member	27	-	27	100
Rata-rata Average				100

* Imam Soejoedi dan Prabunindya R. Revolusi mulai menjabat per 1 April 2024

* Imam Soejoedi and Prabunindya R. Revolusi commenced their terms on April 1, 2024.

Agenda Rapat Komite Investasi

Meeting Agenda of Investment Committee

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
1	5 Februari 2024 February 5, 2024	Investasi Anorganik PT PON Inorganic Investment in PT PON	Seluruh anggota Komite Investasi, Anggota Komite Manajemen Risiko, Sekretariat Dewan Komisaris, Dir. Strategi Pengembangan KPI All Investment Committee members, Risk Management Committee members, BoC Secretariat, KPI Director of Strategy & Development	-
2	5 Februari 2024 February 5, 2024	Kontrak Jangka Panjang Gas Nitrogen untuk RU IV Cilacap Long-Term Nitrogen Gas Contract for RU IV Cilacap	Seluruh anggota Komite Investasi, Anggota Komite Audit, Anggota Komite Manajemen Risiko, Sekretariat Dewan Komisaris, Dir. Operasional KPI, dan RU IV Cilacap All Investment Committee members, Audit Committee, Risk Management Committee, BoC Secretariat, KPI Operations Director, RU IV Cilacap	-
3	16 Februari 2024 February 16, 2024	Investasi Anorganik PT PON 2 nd meeting Inorganic Investment in PT PON-2 nd Meeting	Seluruh anggota Komite Investasi, Anggota Komite Manajemen Risiko, Sekretariat Dewan Komisaris, Dir. Strategi Pengembangan KPI All Investment Committee members, Risk Management Committee members, BoC Secretariat, KPI Director of Strategy & Development	-
4	16 Februari 2024 February 16, 2024	Kontrak Jangka Panjang Nitrogen vs BOT Long-Term Nitrogen Contract vs BOT Scheme	Seluruh anggota Komite Investasi, Anggota Komite Audit, Anggota Komite Manajemen Risiko, Sekretariat Dewan Komisaris, Dir. Operasional KPI, dan RU IV Cilacap All Investment Committee members, Audit Committee, Risk Management Committee, BoC Secretariat, KPI Operations Director, RU IV Cilacap	-





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No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
5	19 Februari 2024 February 19, 2024	Diskusi detail dengan PWC dan rekin atas Investasi Anorganik PT PON Detailed Discussion with PEWC and Rekind regarding PT PON Inorganic Investment	Seluruh anggota Komite Investasi, KPI, Tuban Petro, PEWC dan Rekind All Investment Committee members, KPI, Tuban Petro, PwC, and Rekind	-
6	28 Februari 2024 February 28, 2024	Investasi Anorganik SK Patra dan <i>Update Project</i> Anorganik Inorganic Investment in SK Patra and Project Updates	Seluruh anggota Komite Investasi, Anggota Komite Manajemen Risiko, Sekretariat Dewan Komisaris, Dir. Strategi Pengembangan KPI All Investment Committee members, Risk Management Committee members, BoC Secretariat, KPI Director of Strategy & Development	-
7	4 Maret 2024 March 4, 2024	Investasi Anorganik PT PON (4 th Meeting) Inorganic Investment in PT PON-4 th Meeting	Seluruh anggota Komite Investasi, Anggota Komite Manajemen Risiko, Sekretariat Dewan Komisaris, Dir. Strategi Pengembangan KPI All Investment Committee members, Risk Management Committee members, BoC Secretariat, KPI Director of Strategy & Development	-
8	20 Maret 2024 March 20, 2024	<i>Update</i> Keekonomian RDMP Balikpapan setelah SHS Project Update on RDMP Balikpapan Economics Post-SHS Project	Seluruh anggota Komite Investasi, Anggota Komite Manajemen Risiko, Sekretariat Dewan Komisaris, Dir. Strategi Pengembangan KPI All Investment Committee members, Risk Management Committee members, BoC Secretariat, KPI Director of Strategy & Development	-
9	22 Maret 2024 March 22, 2024	<i>Market Overview</i> 2EH dan Keekonomian Investasi PT PON Market Overview 2EH and Investment Economics for PT PON	Seluruh anggota Komite Investasi, Sekretariat Dewan Komisaris, PWC dan Dir. Strategi Pengembangan KPI All Investment Committee members, BoC Secretariat, PwC, KPI Director of Strategy & Development	-
10	4 April 2024 April 4, 2024	<i>Project</i> DHT Cilacap Tahap 1 DHT Project Cilacap Phase 1	Seluruh anggota Komite Investasi, dan Dir. Strategi Pengembangan KPI Investment Committee and KPI Director of Strategy & Development	-
11	5 April 2024 April 5, 2024	<i>Review Cost Benefit Analysis Project</i> DHT Cilacap Review of Cost-Benefit Analysis for DHT Project Cilacap	Seluruh anggota Komite Investasi, dan Dir. Strategi Pengembangan KPI Investment Committee and KPI Director of Strategy & Development	-
12	19 April 2024 April 19, 2024	<i>Open Access</i> Kilang Kasim & <i>Breakeven</i> dengan GRM \$3 dan FID <i>Project</i> DHT Cilacap Open Access for Kasim Refinery & Breakeven Analysis with GRM \$3; FID of DHT Cilacap Project	Seluruh anggota Komite Investasi, dan Dir. Strategi Pengembangan KPI Investment Committee and KPI Director of Strategy & Development	-
13	25 April 2024 April 25, 2024	<i>Workshop Alignment</i> dengan KPIMR Holding Alignment Workshop with KPIMR Holding	Seluruh Komite Investasi <i>Holding & Subolding</i> All Investment Committee members of Holding and Subholding	-
14	30 April 2024 April 30, 2024	RJPP KPI Tahun 2025-2029 KPI Long-Term Plan (RJPP) 2025-2029	Seluruh Komite Investasi, Dir. Perencanaan & Pengembangan Bisnis, dan Dewan Komisaris Investment Committee, Director of Planning & Business Development, and Board of Commissioners	-



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No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
15	3 Mei 2024 May 3, 2024	Keekonomian RDMP Balikpapan setelah <i>Project</i> SHS berjalan RDMP Balikpapan Economics Post-SHS Project Implementation	Seluruh Komite Investasi, Dir. Keuangan, Dir. Perencanaan & Pengembangan Bisnis, dan <i>Policy &</i> <i>Risk Management</i> KPI Investment Committee, Finance Director, Planning & Development Director, Policy & Risk Management	-
16	26 Juni 2024 June 26, 2024	<i>Update Financial Modelling</i> RDMP Balikpapan dengan <i>Actual Capex</i> & Biaya Update on Financial Modeling of RDMP Balikpapan with Actual Capex and Costs	Seluruh Komite Investasi, <i>Engineering</i> , <i>Project</i> <i>Management</i> , <i>Controller</i> dan <i>Finance</i> KPI Investment Committee, Engineering, Project Management, Controller, and Finance Team	-
17	15 Juli 2024 July 15, 2024	Rencana Investasi Anorganik <i>Smooth Project</i> Patra SK & Tulip Lotte (1) Inorganic Investment Plan for Smooth Project (Patra SK & Tulip Lotte)-Session 1	Seluruh Komite Investasi dan Dir. Perencanaan & Pengembangan Bisnis Investment Committee and Director of Planning & Business Development	-
18	19 Juli 2024 July 19, 2024	Rencana Investasi Anorganik <i>Smooth Project</i> Patra SK (2) Inorganic Investment Plan for Smooth Project (Patra SK)- Session 2	Seluruh Komite Investasi dan Dir. Perencanaan & Pengembangan Bisnis Investment Committee and Director of Planning & Business Development	-
19	26 Juli 2024 July 26, 2024	<i>Update Project Green Refinery</i> Cilacap (GRC) ke 1 Green Refinery Project Update-Cilacap (GRC)-Session 1	Seluruh Komite Investasi dan Dir. Perencanaan & Pengembangan Bisnis Investment Committee and Director of Planning & Business Development	-
20	29 Juli 2024 July 29, 2024	<i>Update Project Green Refinery</i> Cilacap (GRC) ke 2 Green Refinery Project Update-Cilacap (GRC)-Session 2	Seluruh Komite Investasi dan Dir. Perencanaan & Pengembangan Bisnis Investment Committee and Director of Planning & Business Development	-
21	7 Agustus 2024 August 7, 2024	Pembahasan persetujuan Usulan Pre IS Proyek GRC & <i>Progress PMP Project</i> <i>Compliance</i> KPI Pre-IS Proposal Discussion for GRC Project & Progress on PMP Project Compliance	Seluruh Komite Investasi dan Dir. Perencanaan & Pengembangan Bisnis Investment Committee and Director of Planning & Business Development	-
22	4 September 2024 September 4, 2024	<i>Update Olefin Project: Market</i> <i>Update from</i> Nexant & Keekonomian <i>Project</i> Olefin Project Update: Market Update by Nexant and Project Economics	Seluruh Komite Investasi, Nexant Consultant & Dir PPB KPI Investment Committee, Nexant Consultant, KPI Director of Planning & Business Development	-
23	10 September 2024 September 10, 2024	<i>Update Olefin Project Lanjutan</i> 2: Biaya DBC & Efisiensi <i>Capex</i> <i>Option</i> Olefin Project Follow-up 2: DBC Cost and Capex Efficiency Options	Seluruh Komite Investasi & Dir PPB KPI Investment Committee and KPI Director of Planning & Business Development	-
24	12 September 2024 September 12, 2024	<i>Update Olefin Project Lanjutan</i> 3: <i>Update Domestik Market</i> , Keekonomian <i>Project</i> Olefin Project Follow-up 3: Domestic Market and Economic Outlook	Seluruh Komite Investasi & Dir PPB KPI, Mizuho Consultant Investment Committee, KPI Director of Planning & Business Development, Mizuho Consultant	-



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No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
25	13 September 2024 September 13, 2024	Update Olefin Project Lanjutan 4: Update Financing Plan & Covenant/Credit Risk Ratio KPI Olefin Project Follow-up 4: Financing Plan, Covenant & Credit Risk Ratio KPI	Seluruh Komite Investasi, Dir. Keuangan, dan Dir. Perencanaan & Pengembangan Bisnis Investment Committee, Finance Director, Director of Planning & Business Development	-
26	18 Oktober 2024 October 18, 2024	Update Project Biorefinery Plaju Biorefinery Project Update- Plaju	Seluruh Komite Investasi dan KPI Investment Committee and KPI	-
27	15 November 2024 November 15, 2024	Update Tata Kelola Investasi PT KPI Investment Governance Update at PT KPI	Seluruh Komite Investasi dan Dir. Perencanaan & Pengembangan Bisnis Investment Committee and Director of Planning & Business Development	-

Program Peningkatan Kompetensi

Program peningkatan kompetensi dilakukan oleh Komite Investasi agar senantiasa dapat mengikuti serta memperbarui informasi tentang perkembangan terkini dari kegiatan usaha Perusahaan dan pengetahuan-pengetahuan lain terkait dengan pelaksanaan tugas Komite Investasi. Program peningkatan kompetensi yang diikuti anggota Komite Investasi pada tahun 2024 dapat dilihat pada tabel berikut ini.

Competency Development Program

The Investment Committee participates in competency development programs to stay updated with the latest business developments and enhance knowledge relevant to executing its responsibilities. The programs attended by members of the Investment Committee in 2024 are listed below:

Nama dan Jabatan Name and Position	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Imam Soejoedi Ketua Chairman	Program peningkatan kompetensi Imam Soejoedi (Ketua Komite Investasi/Komisaris) dapat dilihat dalam bagian Program Pengembangan Kompetensi Dewan Komisaris pada Bab Tata Kelola Perusahaan ini. The competency development program of Imam Soejoedi (Chairman of the Investment Committee/Commissioner) can be found in the Competency Development Program for the Board of Commissioners section in the Corporate Governance chapter of this report.		
Prabunindya Revta Revolusi Wakil Ketua Vice Chairman	Program peningkatan kompetensi Prabunindya Revta Revolusi (Wakil Ketua Komite Investasi/Komisaris) dapat dilihat dalam bagian Program Pengembangan Kompetensi Dewan Komisaris pada Bab Tata Kelola Perusahaan ini. The competency development program of Prabunindya Revta Revolusi (Vice Chairman of the Investment Committee/Commissioner) can be found in the Competency Development Program for the Board of Commissioners section in the Corporate Governance chapter of this report.		
Yulia Anggota Member	- Workshop Fraud Risk Management & Anti Fraud Program Workshop on Fraud Risk Management & Anti-Fraud Program - Pelatihan Enterprise Risk Management (ERM) & Sertifikasi Certified Risk Professional (CRP) Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	- Yayasan Pendidikan Internal Audit Internal Audit Education Foundation - Indonesia Risk & Business Advisory (IRBA) Indonesia Risk & Business Advisory (IRBA)	- Jakarta, 7 Februari 2024 Jakarta, February 7, 2024 - Jakarta 26 November 2024 Jakarta, November 26, 2024



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Nama dan Jabatan Name and Position	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Henry B.L Toruan Anggota Member	- Workshop Fraud Risk Management & Anti Fraud Program Workshop on Fraud Risk Management & Anti-Fraud Program - Pelatihan Enterprise Risk Management (ERM) & Sertifikasi Certified Risk Professional (CRP) Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	- Yayasan Pendidikan Internal Audit Internal Audit Education Foundation - Indonesia Risk & Business Advisory (IRBA) Indonesia Risk & Business Advisory (IRBA)	- Jakarta, 7 Februari 2024 Jakarta, February 7, 2024 - Jakarta 26 November 2024 Jakarta, November 26, 2024

Laporan Singkat Kegiatan Komite Investasi Tahun 2024

Sepanjang tahun 2024, Komite Investasi telah melaksanakan tugas dan tanggung jawabnya sesuai arahan Dewan Komisaris dan ketentuan perundang-undangan yang berlaku. Komite Investasi secara aktif melakukan pengawasan terhadap kegiatan perencanaan, pelaksanaan dan pencapaian investasi PT KPI, sebagaimana tercermin dalam rapat yang diselenggarakan oleh Komite Investasi sepanjang tahun 2024.

Di samping melakukan tugas-tugas lainnya dari Dewan Komisaris, Komite Investasi juga berkoordinasi dengan Komite Pemantau Manajemen Risiko untuk membahas perencanaan investasi Perusahaan terhadap tingkat risiko yang terukur dan selaras dengan strategi serta keekonomiannya.

Kebijakan Remunerasi bagi Komite Investasi

Kebijakan remunerasi yang diberikan Perusahaan kepada Komite Investasi (non Komisaris) mengacu kepada Peraturan Menteri BUMN No. PER-3/MBU/03/2023 tanggal 20 Maret 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. Dalam ketentuan tersebut, disebutkan aturan spesifik mengenai honorarium, tunjangan, dan fasilitas pendukung kerja yang dapat diberikan Perusahaan kepada Komite Investasi (non Komisaris).

Summary of Activities-Investment Committee (2024)

Throughout 2024, the Investment Committee has carried out its duties and responsibilities in accordance with the directives of the Board of Commissioners and applicable laws and regulations. The Investment Committee actively oversaw the planning, execution, and achievement of PT KPI's investment activities, as reflected in the meetings convened by the Committee throughout the year.

In addition to carrying out other assignments from the Board of Commissioners, the Investment Committee also coordinated with the Risk Management Monitoring Committee to review the Company's investment planning with regard to measurable risk levels aligned with the Company's strategy and economic viability.

Remuneration Policy for the Investment Committee

The Company's remuneration policy for the Investment Committee (non-Commissioners) refers to the Regulation of the Minister of State-Owned Enterprises Number PER-3/MBU/03/2023 dated March 20, 2023 concerning the Organization and Human Resources of State-Owned Enterprises. This regulation specifies provisions regarding honorariums, allowances, and supporting work facilities that may be granted by the Company to the Investment Committee (non-Commissioners).





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Komite Pemantau Manajemen Risiko Risk Management Oversight Committee

Komite Pemantau Manajemen Risiko dibentuk berdasarkan Surat Keputusan Dewan Komisaris No. 007/KPTS/K/DK-KPI/2023 tanggal 23 Agustus tentang Pembentukan dan Piagam Komite Pemantau Manajemen Risiko di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.

The Risk Management Oversight Committee was established under the Board of Commissioners Decree Number 007/KPTS/K/DK-KPI/2023 dated August 23, concerning the Establishment and Charter of the Risk Management Oversight Committee under the Board of Commissioners of PT Kilang Pertamina Internasional.

Ketentuan Masa Jabatan

Masa tugas anggota Dewan Komisaris yang merangkap sebagai Ketua dan/atau anggota Komite Pemantau Manajemen Risiko adalah sama dengan masa kerja penunjukannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS. Masa tugas anggota Komite Pemantau Manajemen Risiko yang bukan berasal dari anggota Dewan Komisaris adalah sesuai dengan masa yang diatur pada SK Dewan Komisaris mengenai pengangkatannya dengan tidak mengurangi hak Dewan Komisaris untuk mengubahnya sewaktu-waktu sesuai kebutuhan.

Term of Office

The term of office for members of the Board of Commissioners serving concurrently as Chairperson and/or Risk Management Oversight Committee members follows their tenure as Commissioners, as determined by the General Meeting of Shareholders (GMS). For Committee members not part of the Board of Commissioners, their tenure is specified in the Board Decree regarding their appointment, with the Board reserving the right to revise such appointments as needed.

Piagam Komite Pemantau Manajemen Risiko

Piagam Komite Pemantau Manajemen Risiko ditetapkan melalui Keputusan Dewan Komisaris No. 007/KPTS/K/DK-KPI/2023 tanggal 23 Agustus tentang Pembentukan dan Piagam Komite Pemantau Manajemen Risiko di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional. Piagam ini mengatur tugas, kewenangan, struktur, tata organisasi, keanggotaan, dan kode etik Komite Pemantau Manajemen Risiko.

Risk Management Oversight Committee Charter

The Charter of the Risk Management Oversight Committee was established through the Board of Commissioners Decree Number 007/KPTS/K/DK-KPI/2023 dated August 23 concerning the Establishment and Charter of the Risk Management Oversight Committee within the Board of Commissioners of PT Kilang Pertamina Internasional. This charter regulates the duties, authorities, structure, organizational framework, membership, and code of ethics of the Risk Management Oversight Committee.

Susunan dan Komposisi Komite Pemantau Manajemen Risiko

Anggota Komite Pemantau Manajemen Risiko diangkat dan diberhentikan oleh Dewan Komisaris. Keanggotaan Komite Pemantau Manajemen Risiko terdiri dari sekurang-kurangnya 1 (satu) orang berasal dari anggota Dewan Komisaris dan 1 (satu) orang anggota yang bukan berasal dari Dewan Komisaris dan bukan merupakan pekerja Perusahaan.

Composition of the Risk Management Oversight Committee

Members of the Risk Management Oversight Committee are appointed and dismissed by the Board of Commissioners. The Committee shall comprise at least one (1) member from the Board of Commissioners and one (1) independent member who is not a Commissioner and not an employee of the Company.

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Berdasarkan Surat Keputusan Dewan Komisaris No. 019/KPTS/K/DK-KPI/2023 tanggal 17 Oktober 2023 tentang Penyesuaian Susunan Komite Pemantau Manajemen Risiko di Lingkungan PT Kilang Pertamina Internasional, komposisi Komite Pemantau Manajemen Risiko per 31 Desember 2024 adalah sebagai berikut ini:

Based on Board of Commissioners Decree Number 019/KPTS/K/DK-KPI/2023 dated October 17, 2023, concerning the Adjustment to the Membership of the Risk Management Oversight Committee of PT Kilang Pertamina Internasional, the composition of the Committee as of December 31, 2024, is as follows:

Susunan Komite Pemantau Manajemen Risiko per 31 Desember 2024

Composition of the Risk Management Oversight Committee as of December 31, 2024

Nama Name	Jabatan Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Term of Office	Periode Jabatan Term
Muhammad Rizal Kamal	Ketua/Komisaris Chairman/Commissioner	Surat Keputusan Dewan Komisaris No. 019/KPTS/K/DK-KPI/2023 tanggal 17 Oktober 2023 Board of Commissioners Decree Number 019/KPTS/K/DK-KPI/2023 dated October 17, 2023	Mengikuti masa jabatan sebagai Komisaris Aligned with term as Commissioner	
Bayu Prakoso	Anggota/Pihak Independen Member/Independent Party	Surat Keputusan Dewan Komisaris No. 008/KPTS/K/DK-KPI/2024 tanggal 30 Agustus 2024 Board of Commissioners Decree Number 008/KPTS/K/DK-KPI/2024 dated August 30, 2024	2024-2026	Kedua Second
Awal Susmanto	Anggota/Pihak Independen Member/Independent Party	Surat Keputusan Dewan Komisaris No. 018/KPTS/K/DK-KPI/2023 tanggal 16 Oktober 2023 Board of Commissioners Decree Number 018/KPTS/K/DK-KPI/2023 dated October 16, 2023	2023-2025	Pertama First

Profil Anggota Komite Pemantau Risk Management Oversight Committee

Manajemen Risiko Profile



MUHAMMAD RIZAL KAMAL
Ketua Komite Pemantau Manajemen Risiko
Chairman of Risk Management Oversight Committee

Profil beliau dapat dilihat pada bagian Profil Dewan Komisaris pada Bab Profil Perusahaan.
The profile of the aforementioned individual is presented in the Board of Commissioners Profile section within the Company Profile chapter.



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BAYU PRAKOSO
Anggota Komite Pemantau Manajemen Risiko
Member of the Risk Management Oversight Committee

Usia
Age

47 tahun
47 years old

Domisili
Domicile

Jawa
Java

Kewarganegaraan
Nationality

Indonesia
Indonesian

Periode Jabatan
Term of Office

Periode 2: 1 September 2024 s.d 31 Agustus 2026
Term 2: September 1, 2024 to August 31, 2026

Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/Certified Risk Professional (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, (2024).
Certificate of Competency/Certified Risk Professional (CRP) in the field of Risk Management System Development, from the National Professional Certification Agency, (2024).

Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

019/KPTS/K/DK-KPI/2023 tanggal 17 Oktober 2023 tentang Pengangkatan Kembali Anggota Komite Pemantau Manajemen dan Tata Kelola Terintegrasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.
Number 019/KPTS/K/DK-KPI/2023 dated October 17, 2023 concerning the Reappointment of Members of the Risk Monitoring and Integrated Governance Committee within the Board of Commissioners of PT Kilang Pertamina Internasional.

Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan, melalui jabatan yang dimiliki beliau di Kementerian Keuangan.
No affiliation with the Board of Commissioners, Board of Directors, or shareholders. However, he has an affiliation with the Government of Indonesia as the ultimate shareholder of the Company, through his position at the Ministry of Finance.

Riwayat Pekerjaan
Professional Experience

- Kepala Seksi Penerimaan KND 1, Kementerian Keuangan (2021-sekarang)
- Kepala Seksi Klasifikasi Anggaran, Kementerian Keuangan RI (2016-2021)
- Head of KND 1 Revenue Section, Ministry of Finance (2021–present)
- Head of Budget Classification Section, Ministry of Finance, Republic of Indonesia (2016–2021)

Rangkap Jabatan
Concurrent Positions

Kepala Seksi Penerimaan KND 1, Kementerian Keuangan (2021-sekarang)
Head of KND 1 Revenue Section, Ministry of Finance (2021–present)

Riwayat Pendidikan
Educational Background

- Graduate School for International Development and Cooperation (IDEC), Hiroshima University, Jepang (2012)
- Graduate School for International Development and Cooperation (IDEC), Hiroshima University, Japan (2012)

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS



Usia
Age

40 tahun
40 years old



Domisili
Domicile

Jawa Barat
West Java



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Periode 1: 16 Oktober 2023 s.d 15 Oktober 2025
Term 1: October 16, 2023 to October 15, 2025

AWAL SUSMANTO

Anggota Komite Pemantau Manajemen Risiko
Member of Risk Management Oversight Committee



Sertifikasi Profesi
Professional Certifications

Sertifikat Kompetensi/*Certified Risk Professional* (CRP) di bidang Pengembangan Sistem Manajemen Risiko, dari Badan Nasional Sertifikasi Profesi, (2024).
Certificate of Competency/*Certified Risk Professional* (CRP) in the field of Risk Management System Development, from the National Professional Certification Agency, (2024).



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan Dewan Komisaris No. 018/KPTS/K/DK-KPI/2023 tanggal 16 Oktober 2023 tentang Pengangkatan Anggota Komite Pemantau Manajemen Risiko di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional
Board of Commissioners Decree Number 018/KPTS/K/DK-KPI/2023 dated October 16, 2023, concerning the Appointment of Members of the Risk Management Oversight Committee within the Board of Commissioners of PT Kilang Pertamina Internasional.



Hubungan Afiliasi
Affiliation

Tidak memiliki hubungan afiliasi dengan/atau anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham. Namun, beliau memiliki hubungan afiliasi dengan Pemerintah Indonesia selaku entitas pemilik akhir Perusahaan, melalui jabatan yang dimiliki beliau di Kementerian BUMN.

No affiliation with the Board of Commissioners, Board of Directors, or shareholders. However, he has an affiliation with the Government of Indonesia as the ultimate shareholder of the Company, through his position at the Ministry of State-Owned Enterprises.



Riwayat Pekerjaan
Professional Experience

- Auditor Ahli Muda, Kementerian BUMN (2019-sekarang)
- Auditor Pratama, Kementerian BUMN RI (2017-2019)
- Pemeriksa Anggaran, Kementerian BUMN RI (2014-2017)
- Intermediate Expert Auditor, Ministry of SOEs (2019-present)
- Junior Auditor, Ministry of SOEs, Republic of Indonesia (2017-2019)
- Budget Examiner, Ministry of SOEs, Republic of Indonesia (2014-2017)



Rangkap Jabatan
Concurrent Positions

Auditor Ahli Muda, Kementerian BUMN (2019-sekarang)
Intermediate Expert Auditor, Ministry of SOEs (2019-present)



Riwayat Pendidikan
Educational Background

- Magister (S2) Manajemen, Institut Pertanian Bogor (2020)
- Sarjana Terapan (S.Tr) Sekolah Tinggi Akuntansi Negara Jurusan Akuntansi (2010)
- Master of Management, IPB University (2020)
- Bachelor of Applied Accounting (S.Tr), State College of Accountancy, majoring in Accounting (2010)



ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Pernyataan Independensi

Setiap anggota Komite Pemantau Manajemen Risiko menandatangani Surat Pernyataan Tidak Berbenturan Kepentingan dan Kesanggupan Memegang Teguh Kerahasiaan Data dan Informasi (Pakta Integritas) dan Surat Pernyataan Menjaga Kerahasiaan Data dan Informasi.

Dalam menjalankan tugas dan tanggung jawabnya, anggota Komite Pemantau Manajemen Risiko berkomitmen untuk menjunjung tinggi prinsip GCG dengan bersifat objektif, profesional, dan independen. Komite Pemantau Manajemen Risiko tidak mengambil keputusan di bawah tekanan dan intervensi dari pihak manapun dan menghindari setiap potensi benturan kepentingan. Seluruh anggota Komite Pemantau Manajemen Risiko tidak memiliki hubungan afiliasi baik secara kekeluargaan maupun hubungan bisnis dengan anggota Dewan Komisaris, Direksi, dan Pemegang Saham.

Tugas dan Kewenangan

Tugas Komite Pemantau Manajemen Risiko adalah:

1. Melakukan pemantauan dan penelaahan terhadap laporan Manajemen Risiko dan laporan lainnya terkait penerapan Manajemen Risiko pada Perusahaan, anak-anak Perusahaannya, dan Perusahaan Induk.
2. Melakukan pemantauan dan evaluasi atas kesesuaian penerapan kebijakan dan strategi Manajemen Risiko antara Perusahaan Induk, Perusahaan, dan anak-anak Perusahaannya.
3. Memberikan rekomendasi kepada Dewan Komisaris atas hal yang mendukung efektivitas penerapan Manajemen Risiko dan kesesuaian antara kebijakan Manajemen Risiko Perusahaan Induk dan Manajemen Risiko Perusahaan dan anak-anak Perusahaannya.
4. Melaksanakan pemantauan dan evaluasi terhadap pelaksanaan fungsi Manajemen Risiko lainnya sesuai dengan ketentuan peraturan perundang-undangan, anggaran dasar, dan atau keputusan RUPS.
5. Melakukan pemantauan dan penelaahan terhadap sinkronisasi kebijakan Tata Kelola Terintegrasi yang ditetapkan oleh Perusahaan Induk.

Independence Statement

Each Risk Management Oversight Committee member has signed a Declaration of No Conflict of Interest and a Confidentiality Commitment (Integrity Pact), affirming their commitment to upholding confidentiality of data and information.

In performing their duties and responsibilities, the Committee members are committed to upholding GCG (Good Corporate Governance) principles through objective, professional, and independent conduct. The Committee operates without influence or pressure from any party and avoids potential conflicts of interest. All members of the Committee declare no affiliation by family or business ties with any member of the Board of Commissioners, Board of Directors, or shareholders.

Duties and Responsibilities

The duties of the Risk Management Oversight Committee include:

1. Monitoring and reviewing Risk Management reports and other relevant reports from the Company, its subsidiaries, and the Holding Company.
2. Monitoring and evaluating the alignment of risk management policies and strategies between the Holding Company, the Company, and its subsidiaries.
3. Recommending to the Board of Commissioners any actions to enhance the effectiveness of risk management implementation and ensure alignment across the group.
4. Monitoring and evaluating the implementation of other risk management functions by laws, articles of association, or resolutions of the General Meeting of Shareholders (GMS).
5. Reviewing the synchronization of the Integrated Governance policies set by the Holding Company.

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6. Melakukan komunikasi dengan unit kerja untuk fungsi antara lain Audit Internal, hukum dan kepatuhan, keuangan dan Manajemen Risiko, sumber daya manusia, dan aspek fungsi operasional usaha yang diperlukan, untuk memperoleh informasi, klarifikasi, serta meminta laporan yang diperlukan secara terintegrasi. 7. Memberikan rekomendasi kepada Dewan Komisaris untuk penyempurnaan kebijakan Tata Kelola Terintegrasi. 8. Melakukan identifikasi hal-hal yang memerlukan perhatian Dewan Komisaris serta tugas-tugas lainnya dari Dewan Komisaris.	6. Communicating with relevant internal units (e.g., Internal Audit, Legal, Compliance, Finance, Risk Management, HR, and Operations) to obtain necessary information and reports. 7. Recommending to the Board of Commissioners enhancements to the Integrated Governance Policy. 8. Identifying issues requiring the attention of the Board of Commissioners and performing other tasks as assigned.

Komite Pemantau Manajemen Risiko memiliki kewenangan dalam melaksanakan tugasnya, untuk:

1. Komite Pemantau Manajemen Risiko, atas perintah/izin/mewakili Dewan Komisaris, berwenang untuk mengakses secara penuh, bebas, dan tidak terbatas atas informasi yang berkaitan dengan pelaksanaan tugas.
2. Dalam melaksanakan wewenang sebagaimana tersebut di atas, Komite Pemantau Manajemen Risiko dapat bekerja sama dengan fungsi manajemen Perusahaan yang terkait dengan bidang tugas Komite Manajemen Risiko.
3. Apabila diperlukan, dengan persetujuan tertulis Dewan Komisaris, Komite Pemantau Manajemen Risiko dapat menggunakan tenaga ahli atau konsultan dari luar Perusahaan untuk membantu pelaksanaan tugasnya yang dibiayai oleh Perusahaan.

The authorities of the Risk Management Oversight Committee include:

1. With permission or on behalf of the Board of Commissioners, the Committee can access relevant information freely and without limitation.
2. In performing its duties, the Committee may collaborate with management functions relevant to its scope.
3. When necessary and with prior written approval of the Board of Commissioners, the Committee may engage external experts or consultants at the Company's expense.

Rapat Komite Pemantau Manajemen Risiko

Komite Pemantau Manajemen Risiko menyelenggarakan rapat sekurang-kurangnya 1 (satu) kali dalam 1 (satu) bulan. Selama tahun 2024, Komite Pemantau Manajemen Risiko mengadakan 14 (empat belas) kali rapat yang dihadiri seluruh anggota Komite (tingkat kehadiran 100%). Rapat Komite dapat mengundang pihak-pihak internal Perusahaan termasuk Dewan Komisaris, Direksi, atau fungsi manajemen, bila diperlukan.

Risk Management Oversight Committee Meetings

The Risk Management Oversight Committee holds meetings at least once a month. In 2024, the Committee held a total of 14 (fourteen) meetings, attended by all members (attendance rate: 100%). When required, the committee may invite internal stakeholders, including the Board of Commissioners, Board of Directors, or relevant management functions, to its meetings.



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Sepanjang tahun 2024, Komite Pemantau Manajemen Risiko mengadakan 14 (empat belas) kali rapat. Adapun frekuensi kehadiran Komite Pemantau Manajemen Risiko dalam rapat tersebut adalah sebagai berikut:

Throughout 2024, the Risk Management Oversight Committee convened a total of 14 (fourteen) meetings. The attendance record of each Committee member is presented in the table below:

Frekuensi Rapat Komite Pemantau Manajemen Risiko dan Kehadiran Komite Pemantau Manajemen Risiko

Frequency of Risk Management Oversight Committee Meetings and Attendance of the Risk Management Oversight Committee

Komite Pemantau Manajemen Risiko Risk Management Oversight Committee	Jumlah Rapat Number of Meetings	Jumlah Ketidakhadiran Number of Absences	Kehadiran Attendance	Persentase Percentage (%)
Muhammad Rizal Kamal Ketua Chairman	14	-	14	100
Bayu Prakoso Anggota Member	14	-	14	100
Awal Susmanto Anggota Member	14	-	14	100
Rata-rata Average				100

Agenda Rapat Komite Pemantau Manajemen Risiko

Risk Management Oversight Committee Meetings and Attendance

No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
1	31 Januari 2024 January 31, 2024	Kinerja Komite KPMR Risk Management Oversight Committee Performance	Seluruh Anggota Komite Pemantau Manajemen Risiko All Members of the Risk Management Oversight Committee	-
2	2 Februari 2024 February 2, 2024	- Monitoring Top Risk-PT Kilang Pertamina Internasional - Diskusi Strategi Implementasi Pemenuhan Organ Pengelola Risiko dan Pedoman Internal Sesuai Permen BUMN PER-2/MBU/03/2023 - Top Risk Monitoring-PT Kilang Pertamina Internasional - Discussion on Strategy to Implement Risk Management Functions and Internal Guidelines in accordance with SOE Regulation PER-2/MBU/03/2023	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko - Risk Management Function of PT KPI - All Members of the Risk Management Oversight Committee	-



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No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
3	28 Februari 2024 February 28, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko - Risk Management Function of PT KPI - All Members of the Risk Management Oversight Committee	-
4	14 Maret 2024 March 14, 2024	Finalisasi Piagam Tata Kelola Terintegrasi Finalization of the Integrated Governance Charter	PMR mewakili Dewan Komisaris menghadiri undangan KTKT <i>Holding</i> PMR as Representative of BoC attending KTKT Holding Invitation	-
5	3 April 2024 April 3, 2024	<i>Monitoring Top Risk</i> -PT Kilang Pertamina Internasional Top Risk Monitoring-PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko - Risk Management Function of PT KPI - All Members of the Risk Management Oversight Committee	-
6	3 Mei 2024 May 3, 2024	<i>Monitoring Top Risk</i> -PT Kilang Pertamina Internasional Top Risk Monitoring-PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko - Risk Management Function of PT KPI - All Members of the Risk Management Oversight Committee	-
7	14 Mei 2024 May 14, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko - Risk Management Function of PT KPI - All Members of the Risk Management Oversight Committee	-
8	3 Juni 2024 June 3, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko - Risk Management Function of PT KPI - All Members of the Risk Management Oversight Committee	-
9	14 Juni 2024 June 14, 2024	Pembahasan Rancangan Struktur Organisasi Direktorat Manajemen Risiko PT KPI Discussion on the Draft Organizational Structure of the Risk Management Directorate of PT KPI	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko & Tata Kelola Terintegrasi - Risk Management Function of PT KPI - All Members of the Risk Management and Integrated Governance Oversight Committee	-



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No.	Tanggal Date	Agenda Agenda	Peserta Rapat Meeting Participants	Komite Nominasi & Remunerasi yang Tidak Hadir Absent Nomination & Remuneration Committee Members
10	22 Juli 2024 July 22, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko & Tata Kelola Terintegrasi - Risk Management Function of PT KPI - All Members of the Risk Management and Integrated Governance Oversight Committee	-
11	22 Agustus 2024 August 22, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko & Tata Kelola Terintegrasi - Risk Management Function of PT KPI - All Members of the Risk Management and Integrated Governance Oversight Committee	-
12	3 Oktober 2024 October 3, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko & Tata Kelola Terintegrasi - Risk Management Function of PT KPI - All Members of the Risk Management and Integrated Governance Oversight Committee	-
13	20 November 2024 November 20, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko & Tata Kelola Terintegrasi - Risk Management Function of PT KPI - All Members of the Risk Management and Integrated Governance Oversight Committee	-
14	31 Desember 2024 December 31, 2024	Rapat <i>update</i> bulanan manajemen risiko PT Kilang Pertamina Internasional Monthly Risk Management Update Meeting- PT Kilang Pertamina Internasional	- Fungsi Manajemen Risiko PT KPI - Seluruh Anggota Komite Pemantau Manajemen Risiko & Tata Kelola Terintegrasi - Risk Management Function of PT KPI - All Members of the Risk Management and Integrated Governance Oversight Committee	-

ORGAN PENDUKUNG DEWAN KOMISARIS

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Program Peningkatan Kompetensi

Program peningkatan kompetensi dilakukan oleh Komite Pemantau Manajemen Risiko agar senantiasa dapat mengikuti serta memperbarui informasi tentang perkembangan terkini dari kegiatan usaha Perusahaan dan pengetahuan-pengetahuan lain terkait dengan pelaksanaan tugas Komite Pemantau Manajemen Risiko. Program peningkatan kompetensi yang diikuti anggota Komite Pemantau Manajemen Risiko pada tahun 2024 dapat dilihat pada tabel berikut ini:

Competency Development Program

To ensure the Risk Management Oversight Committee stays informed of the latest developments in the Company's business activities and other relevant knowledge areas, its members actively participated in various competency development programs in 2024. The details of the programs attended are as follows:

Nama dan Jabatan Name and Position	Materi Kegiatan Program	Penyelenggara Organizer	Tempat dan Waktu Venue and Time
Muhammad Rizal Kamal Ketua Chairman	Program peningkatan kompetensi Muhammad Rizal Kamal (Ketua Komite Pemantau Manajemen Risiko/Komisaris), dapat dilihat dalam bagian Program Pengembangan Kompetensi Dewan Komisaris pada Bab Tata Kelola Perusahaan ini. The competency development program of Muhammad Rizal Kamal (Chairman of the Risk Management Oversight Committee/Commissioner) can be found in the Competency Development Program for the Board of Commissioners section in the Corporate Governance chapter of this report.		
Bayu Prakoso Anggota Member	Pelatihan <i>Enterprise Risk Management (ERM)</i> & Sertifikasi <i>Certified Risk Professional (CRP)</i> Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	Indonesia Risk & Business Advisory (IRBA)	Jakarta, 26 November 2024 Jakarta, November 26, 2024
Awal Susmanto Anggota Member	<i>Workshop Fraud Risk Management & Anti Fraud Program</i> Workshop on Fraud Risk Management & Anti-Fraud Program - Pelatihan <i>Enterprise Risk Management (ERM)</i> & Sertifikasi <i>Certified Risk Professional (CRP)</i> Enterprise Risk Management (ERM) Training & Certified Risk Professional (CRP) Certification	- Yayasan Pendidikan Internal Audit Internal Audit Education Foundation - Indonesia Risk & Business Advisory (IRBA)	- Jakarta, 7 Februari 2024 Jakarta, February 7, 2024 - Jakarta, 26 November 2024 Jakarta, November 26, 2024

Laporan Singkat Kegiatan Komite Pemantau Manajemen Risiko Tahun 2024

Sepanjang tahun 2024, Komite Pemantau Manajemen Risiko telah melaksanakan tugas dan tanggung jawabnya sesuai arahan Dewan Komisaris dan ketentuan perundang-undangan yang berlaku, antara lain melakukan pemantauan dan penelaahan terkait penerapan Manajemen Risiko pada PT Kilang Pertamina Internasional. Selain itu, Komite Pemantau Manajemen Risiko juga aktif berkomunikasi dengan Komite Investasi perihal analisa risiko dan mitigasi dalam suatu perencanaan proyek investasi.

Summary of Risk Management Oversight Committee Activities in 2024

Throughout 2024, the Risk Management Oversight Committee has carried out its duties and responsibilities in accordance with the directives of the Board of Commissioners and applicable laws and regulations, including monitoring and reviewing the implementation of Risk Management at PT Kilang Pertamina Internasional. In addition, the Risk Management Oversight Committee has also actively communicated with the Investment Committee regarding risk analysis and mitigation in investment project planning.



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Kebijakan Remunerasi bagi Komite Pemantau Manajemen Risiko

Kebijakan remunerasi yang diberikan Perusahaan kepada Komite Pemantau Manajemen Risiko (non Komisaris) mengacu kepada Peraturan Menteri BUMN No. PER-3/MBU/03/2023 tanggal 20 Maret 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. Dalam ketentuan tersebut, disebutkan aturan spesifik mengenai honorarium, tunjangan, dan fasilitas pendukung kerja yang dapat diberikan Perusahaan kepada Komite Pemantau Manajemen Risiko (non Komisaris).

Remuneration Policy for the Risk Management Oversight Committee

The remuneration policy provided by the Company to the Risk Management Oversight Committee (non-Commissioner members) refers to the Regulation of the Minister of State-Owned Enterprises Number PER-3/MBU/03/2023 dated March 20, 2023 concerning the Organization and Human Resources of State-Owned Enterprises. This regulation outlines specific provisions regarding honorarium, allowances, and work support facilities that may be granted by the Company to the Risk Management Oversight Committee (non-Commissioner members).

Komite Tata Kelola Terintegrasi Integrated Governance Committee

Sebagai upaya untuk mendukung penerapan Peraturan Menteri BUMN No. PER-2/MBU/03/2023, PT KPI telah membentuk Komite Tata Kelola Terintegrasi melalui Surat Keputusan Dewan Komisaris No. 014/KPTS/K/DK-KPI/2024 tanggal 4 Desember 2024 tentang Susunan Komite Tata Kelola Terintegrasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional.

As part of its efforts to support the implementation of the Regulation of the Minister of State-Owned Enterprises Number PER-2/MBU/03/2023, PT KPI established the Integrated Governance Committee through the Decree of the Board of Commissioners Number 014/KPTS/K/DK-KPI/2024 dated December 4, 2024, concerning the Composition of the Integrated Governance Committee within the Board of Commissioners of PT Kilang Pertamina Internasional.

Ketentuan Masa Jabatan

Masa tugas anggota Dewan Komisaris yang merangkap sebagai Ketua dan/atau anggota Komite Tata Kelola Terintegrasi adalah sama dengan masa kerja penunjukannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS. Masa tugas anggota Komite Tata Kelola Terintegrasi yang bukan berasal dari anggota Dewan Komisaris adalah sesuai dengan masa yang diatur pada SK Dewan Komisaris mengenai pengangkatannya dengan tidak mengurangi hak Dewan Komisaris untuk mengubahnya sewaktu-waktu sesuai kebutuhan.

Term Provisions

The term of office for members of the Board of Commissioners who concurrently serve as Chairperson and/or members of the Integrated Governance Committee shall be the same as their tenure as members of the Board of Commissioners as determined by the General Meeting of Shareholders (GMS). The term of office for members of the Integrated Governance Committee who are not members of the Board of Commissioners shall be as stipulated in the Board of Commissioners' Decree regarding their appointment, without prejudice to the right of the Board of Commissioners to amend it at any time as needed.

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Piagam Komite Tata Kelola Terintegrasi

Piagam Komite Tata Kelola Terintegrasi ditetapkan melalui Surat Keputusan Dewan Komisaris No. 014/KPTS/K/DK-KPI/2-24 tanggal 4 Desember 2024 tentang Susunan Komite Tata Kelola Terintegrasi di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional. Piagam ini mengatur tugas, kewenangan, struktur, tata organisasi, keanggotaan, dan kode etik Komite Tata Kelola Terintegrasi.

Charter of the Integrated Governance Committee

The Charter of the Integrated Governance Committee was established through the Decree of the Board of Commissioners Number 014/KPTS/K/DK-KPI/2024 dated December 4, 2024, concerning the Composition of the Integrated Governance Committee within the Board of Commissioners of PT Kilang Pertamina Internasional. This charter regulates the duties, authorities, structure, organizational procedures, membership, and code of ethics of the Integrated Governance Committee.

Susunan dan Komposisi Komite Tata Kelola Terintegrasi

Anggota Komite Tata Kelola Terintegrasi diangkat dan diberhentikan oleh Dewan Komisaris. Berdasarkan Surat Keputusan Dewan Komisaris No. 014/KPTS/K/DK-KPI/2024 tanggal 04 Desember 2024 tentang Susunan Komite Tata Kelola Terintegrasi Di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional, komposisi Komite Tata Kelola Terintegrasi per 31 Desember 2024 adalah sebagai berikut:

Structure and Composition of the Integrated Governance Committee

Members of the Integrated Governance Committee are appointed and dismissed by the Board of Commissioners. Based on the Decree of the Board of Commissioners Number 014/KPTS/K/DK-KPI/2024 dated December 4, 2024, concerning the Composition of the Integrated Governance Committee within the Board of Commissioners of PT Kilang Pertamina Internasional, the composition of the Integrated Governance Committee as of December 31, 2024, is as follows:

Susunan Komite Tata Kelola Terintegrasi per 31 Desember 2024

Composition of the Integrated Governance Committee as of December 31, 2024

No.	Nama Name	Jabatan Position	Jabatan dalam Komite Position in the Committee
1	Triharyo Indrawan	Komisaris Utama PT KPI President Commissioner of PT KPI	Ketua merangkap Anggota Chairman and Member
2	Ilham Salahudin	Ketua Komite Audit PT KPI Chairman of the Audit Committee of PT KPI	Wakil Ketua I merangkap Anggota Vice Chairman I and Member
3	Imam Soejoedi	Ketua Komite Investasi PT KPI Chairman of the Investment Committee of PT KPI	Wakil Ketua II merangkap Anggota Vice Chairman II and Member
4	Muhammad Rizal Kamal	Ketua Komite Pemantau Manajemen Risiko PT KPI Chairman of the Risk Management Oversight Committee of PT KPI	Wakil Ketua III merangkap Anggota Vice Chairman III and Member
5	Agustina Murbaningsih	Ketua Komite Nominasi & Remunerasi PT KPI Chairman of the Nomination & Remuneration Committee of PT KPI	Wakil Ketua IV merangkap Anggota Vice Chairman IV and Member
6	Prayitno	Direktur Manajemen Risiko PT KPI Director of Risk Management of PT KPI	Sekretaris Secretary



ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

No.	Nama Name	Jabatan Position	Jabatan dalam Komite Position in the Committee
7	-	Komisaris Utama PT Kilang Pertamina Balikpapan President Commissioner of PT Kilang Pertamina Balikpapan	Anggota Member
8	Igor Bystrov	Komisaris Utama PT Pertamina Rosneft Pengolahan dan Petrokimia President Commissioner of PT Pertamina Rosneft Pengolahan dan Petrokimia	Anggota Member

Pernyataan Independensi

Setiap anggota Komite Tata Kelola Terintegrasi menandatangani Surat Pernyataan Tidak Berbenturan Kepentingan dan Kesanggupan Memegang Teguh Kerahasiaan Data dan Informasi (Pakta Integritas) dan Surat Pernyataan Menjaga Kerahasiaan Data dan Informasi.

Dalam menjalankan tugas dan tanggung jawabnya, anggota Komite Tata Kelola Terintegrasi berkomitmen untuk menjunjung tinggi prinsip GCG dengan bersifat objektif, profesional, dan independen. Komite Tata Kelola Terintegrasi tidak mengambil keputusan di bawah tekanan dan intervensi dari pihak manapun dan menghindari setiap potensi benturan kepentingan. Seluruh anggota Komite Tata Kelola Terintegrasi tidak memiliki hubungan afiliasi baik secara kekeluargaan maupun hubungan bisnis dengan anggota Dewan Komisaris, Direksi, dan Pemegang Saham.

Tugas dan Kewenangan

Tugas Komite Tata Kelola Terintegrasi adalah:

1. Mengevaluasi kebijakan TKT dan memberikan rekomendasi kepada Dewan Komisaris terkait penyempurnaan kebijakan TKT tersebut, untuk kemudian dimonitor pelaksanaannya oleh Sekretaris Komite TKT;
2. Melakukan pemantauan dan evaluasi atas keselarasan dan penerapan kebijakan TKT di PT KPI dan Anak Perusahaan PT KPI;
3. Memberikan rekomendasi perbaikan tata kelola, berupa upaya mitigasi dan solusi, atas isu strategis di KPI dan/atau Anak Perusahaan PT KPI berdasarkan hasil penelaahan dan evaluasi yang terintegrasi;

Statement of Independence

Each member of the Integrated Governance Committee has signed a Statement of No Conflict of Interest and Commitment to Confidentiality (Integrity Pact), as well as a Statement on Maintaining Data and Information Confidentiality.

In carrying out their duties and responsibilities, members of the Integrated Governance Committee are committed to upholding the principles of Good Corporate Governance (GCG) by maintaining objectivity, professionalism, and independence. The Committee does not make decisions under pressure or influence from any party and actively avoids potential conflicts of interest. All members of the Integrated Governance Committee have no familial or business affiliations with members of the Board of Commissioners, the Board of Directors, or the Shareholders.

Duties and Authorities

Duties of the Integrated Governance Committee include:

1. Evaluating the Integrated Governance Policy (TKT) and providing recommendations to the Board of Commissioners regarding its improvement, which will then be monitored by the Committee Secretary;
2. Monitoring and evaluating the alignment and implementation of the TKT policy in PT KPI and its subsidiaries;
3. Providing recommendations for governance improvements, including mitigation efforts and solutions for strategic issues in KPI and/or its subsidiaries based on integrated reviews and evaluations;

ORGAN PENDUKUNG DEWAN KOMISARIS

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

4. Memfasilitasi *sharing* dan *benchmarking* dari entitas-entitas di dalam lingkup perusahaan para anggota Komite, untuk mengakselerasi efektivitas penerapan tata kelola terintegrasi melalui *lesson learned* dari entitas yang dimaksud;
5. Membuat Rencana Kerja dan Anggaran Tahunan Komite TKT; dan
6. Menjalankan wewenang, tugas, dan tanggung jawab lain yang terkait dengan fungsinya.

Komite Tata Kelola Terintegrasi memiliki kewenangan dalam melaksanakan tugasnya untuk:

1. Komite TKT berwenang untuk mengakses secara penuh, bebas, dan tidak terbatas, atas informasi yang berkaitan dengan pelaksanaan tugas sesuai dengan ketentuan yang berlaku;
2. Dalam melaksanakan wewenang sebagaimana tersebut di atas, Komite TKT dapat bekerja sama dan berkoordinasi dengan fungsi manajemen PT KPI dan entitas PT KPI Group serta Komite di bawah Dewan Komisaris PT KPI dan entitas PT KPI Group terkait dengan bidang tugas Komite TKT;
3. Apabila diperlukan atas persetujuan Dewan Komisaris, Komite TKT dapat menggunakan tenaga ahli atau konsultan dari luar PT KPI untuk membantu pelaksanaan tugasnya yang dibiayai oleh PT KPI; dan
4. Komite TKT berwenang untuk mengusulkan pembentukan tim Ad Hoc kepada Dewan Komisaris PT KPI jika dibutuhkan, dalam rangka pelaksanaan tugas komite TKT.

4. Facilitating knowledge sharing and benchmarking among entities represented by Committee members to accelerate the effectiveness of integrated governance implementation through lessons learned;
5. Preparing the Annual Work Plan and Budget of the Integrated Governance Committee;
6. Carrying out other duties, responsibilities, and authorities related to its functions.

The Integrated Governance Committee is authorized to:

1. Access all information relevant to the performance of its duties freely and without restriction, in accordance with applicable regulations;
2. Collaborate and coordinate with management functions of PT KPI and its group entities, as well as with committees under the Board of Commissioners of PT KPI and its subsidiaries, in matters relevant to the Committee's responsibilities;
3. Upon approval of the Board of Commissioners, engage external experts or consultants to assist in performing its duties, with costs borne by PT KPI;
4. Propose the formation of ad hoc teams to the Board of Commissioners of PT KPI when necessary to support the execution of the Committee's duties.

Rapat Komite Tata Kelola Terintegrasi

Komite Tata Kelola Terintegrasi menyelenggarakan rapat sekurang-kurangnya 1 (satu) kali dalam 3 (bulan) bulan. Rapat Komite Tata Kelola Terintegrasi dapat mengundang pihak-pihak internal Perusahaan termasuk Dewan Komisaris, Direksi, atau fungsi manajemen, bila diperlukan.

Sepanjang tahun 2024, Komite Tata Kelola Terintegrasi belum mengadakan rapat karena baru terbentuk pada bulan Desember 2024 dan direncanakan akan dilaksanakan rapat pada tahun 2025.

Integrated Governance Committee Meetings

The Integrated Governance Committee is required to hold meetings at least once every three months. These meetings may invite internal parties, including the Board of Commissioners, the Board of Directors, or relevant management functions, if necessary.

Throughout 2024, the Integrated Governance Committee did not hold any meetings as it was only established in December 2024. The first meeting is scheduled to take place in 2025.



ORGAN PENDUKUNG DEWAN KOMISARIS SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Program Peningkatan Kompetensi

Program peningkatan kompetensi dilakukan oleh Komite Tata Kelola Terintegrasi agar senantiasa dapat mengikuti serta memperbarui informasi tentang perkembangan terkini dari kegiatan usaha Perusahaan dan pengetahuan-pengetahuan lain terkait dengan pelaksanaan tugas Komite Tata Kelola Terintegrasi.

Pada tahun 2024 belum terlaksana kegiatan program peningkatan kompetensi karena Komite Tata Kelola Terintegrasi baru terbentuk pada bulan Desember 2024 dan direncanakan akan dilaksanakan pada tahun 2025.

Laporan Singkat Kegiatan Komite Tata Kelola Terintegrasi Tahun 2024

Komite Tata Kelola Terintegrasi baru terbentuk pada bulan Desember 2024 dan akan menjalankan tugas dan tanggung jawab yang telah tercantum dalam Surat Keputusan Dewan Komisaris No. 014/KPTS/K/DK-KPI/2024 tanggal 04 Desember 2024 tentang Susunan Komite Tata Kelola Terintegrasi Di Lingkungan Dewan Komisaris PT Kilang Pertamina Internasional, antara lain mengevaluasi kebijakan Tata Kelola Terintegrasi, melakukan pemantauan dan evaluasi atas keselarasan dan penerapan kebijakan Tata Kelola Terintegrasi, serta memberikan rekomendasi perbaikan tata kelola.

Kebijakan Remunerasi bagi Komite Tata Kelola Terintegrasi

Kebijakan remunerasi yang diberikan Perusahaan kepada Komite Tata Kelola Terintegrasi (non Komisaris dan non Direksi) mengacu kepada Peraturan Menteri BUMN No. PER-3/MBU/03/2023 tanggal 20 Maret 2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. Dalam ketentuan tersebut, disebutkan aturan spesifik mengenai honorarium, tunjangan, dan fasilitas pendukung kerja yang dapat diberikan Perusahaan kepada Komite Tata Kelola Terintegrasi (non Komisaris dan non Direksi).

Competency Development Program

The Integrated Governance Committee carries out competency development programs to ensure its members remain informed and updated on the latest developments in the Company's business activities and relevant knowledge areas for the execution of the Committee's duties.

As the Committee was only formed in December 2024, no competency development activities were carried out during the year. These programs are planned to be implemented in 2025.

Summary Report of Integrated Governance Committee Activities in 2024

The Integrated Governance Committee was established in December 2024 and will carry out the duties and responsibilities set forth in the Board of Commissioners Decree No. 014/KPTS/K/DK-KPI/2024 dated December 4, 2024, concerning the Composition of the Integrated Governance Committee within the Board of Commissioners of PT Kilang Pertamina Internasional. These duties include evaluating the Integrated Governance Policy, monitoring and assessing its alignment and implementation, and providing recommendations for governance improvements.

Remuneration Policy for the Integrated Governance Committee

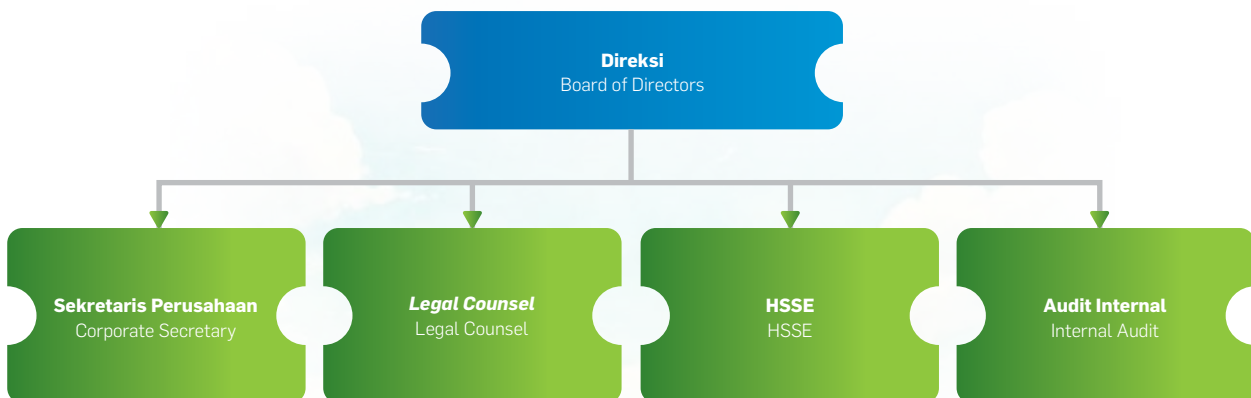
The remuneration policy for the Integrated Governance Committee (non-Commissioners and non-Directors) refers to the Regulation of the Minister of State-Owned Enterprises No. PER-3/MBU/03/2023 dated March 20, 2023, concerning the Governance Structure and Human Resources of State-Owned Enterprises. This regulation provides specific provisions regarding honorarium, allowances, and work support facilities that may be granted by the Company to members of the Integrated Governance Committee who are not Commissioners or Directors.

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Dalam menjalankan tugasnya untuk mengoptimalkan operasi dan bisnis Perusahaan, Direksi membentuk beberapa fungsi yang berada langsung di bawah Direktur Utama dengan tujuan memperkuat penerapan prinsip GCG, termasuk penguatan beberapa aspek mendasar dari kegiatan Perusahaan.

To optimize corporate operations and business performance, the Board of Directors has established several key functions that report directly to the Chief Executive Officer. These supporting functions are designed to strengthen the implementation of Good Corporate Governance (GCG) and ensure robust management of fundamental corporate activities.



Sekretaris Perusahaan

Corporate Secretary

Sekretaris Perusahaan menjalankan tugas dan tanggung jawab sebagai penghubung antara Pemegang Saham, Dewan Komisaris, Direksi, dan pemangku kepentingan lainnya. Sekretaris Perusahaan juga bertindak sebagai koordinator atas kepatuhan Perusahaan terhadap peraturan perundang-undangan yang berlaku dan senantiasa meningkatkan hubungan komunikasi internal dan eksternal terkait dengan kegiatan usaha Perusahaan. Sekretaris Perusahaan bertanggung jawab langsung kepada Direktur Utama. Dalam menjalankan tugasnya, Sekretaris Perusahaan didukung oleh 3 (tiga) fungsi manajerial yaitu:

1. *Sr. Manager Communication & Stakeholder Relation;*
2. *Manager Planning & Board Support;* dan
3. *Manager CSR & SMEPP.*

Selain itu, hubungan koordinasi juga dilakukan dengan *Area Manager Communication Relation & CSR* di setiap Unit Operasi serta Fungsi Komunikasi Proyek.

The Corporate Secretary acts as a key liaison between shareholders, the Board of Commissioners, the Board of Directors, and other stakeholders. The Corporate Secretary is also responsible for coordinating the Company's compliance with applicable laws and regulations while enhancing both internal and external communication related to the Company's business activities. This role reports directly to the Chief Executive Officer. To effectively perform its functions, the Corporate Secretary's office is supported by three managerial functions:

1. Senior Manager of Communication & Stakeholder Relations;
2. Manager of Planning & Board Support; and
3. Manager of CSR & SMEPP.

In addition, the office coordinates with the Area Manager of Communication, Relations, & CSR across operational units and project communication functions.



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Profil Sekretaris Perusahaan

Saat ini Sekretaris Perusahaan dijabat oleh Hermansyah Y. Nasroen yang diangkat berdasarkan SKMJ-00176/K20000/2022-S8 pada tanggal 28 November 2022.

Profile of the Corporate Secretary

Currently, the position of Corporate Secretary is held by Hermansyah Y. Nasroen, who was appointed pursuant to Decree Number SKMJ-00176/K20000/2022-S8 dated November 28, 2022.

Usia
Age
 49 tahun
49 years old

Domisili
Domicile
 Tangerang Selatan
South Tangerang

Kewarganegaraan
Nationality
 Indonesia
Indonesian

Periode Jabatan
Term of Office

Menjabat sejak 28 November 2022
Serving since November 28, 2022



HERMANSYAH Y. NASROEN
Sekretaris Perusahaan
Corporate Secretary

Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan SKMJ-00176/K20000/2022-S8 pada tanggal 28 November 2022
Appointed by Decree Number SKMJ-00176/K20000/2022-S8 dated November 28, 2022

Riwayat Pekerjaan
Professional Experience

- Senior Manager Communication & Stakeholder Relations, PT Pertamina Hulu Energi, Subholding Upstream (2021-2022)
- Public Relations Manager, PT Pertamina EP (2018-2021)
- Region Manager Communication & CSR Sumatera bagian Selatan, PT Pertamina (Persero) (2017-2018)
- Area Manager Communication & Relations Sulawesi (2016-2017)
- Senior Manager Communication & Stakeholder Relations, PT Pertamina Hulu Energi, Subholding Upstream (2021-2022)
- Public Relations Manager, PT Pertamina EP (2018-2021)
- Region Manager Communication & CSR for Southern Sumatera, PT Pertamina (Persero) (2017-2018)
- Area Manager, Communication & Relations for Sulawesi Region (2016-2017)

Sertifikasi Profesi
Professional Certifications

Certified Public Relations Professional dengan level kualifikasi Direktur Komunikasi, dari London School of Public Relations Jakarta (2022)
Certified Public Relations Professional with the qualification level of Communications Director, from London School of Public Relations Jakarta (2022)

Riwayat Pendidikan
Educational Background

- Sarjana (S1) Ilmu Hubungan Internasional, Universitas Katolik Parahyangan (1998)
- Bachelor's Degree in International Relations, Parahyangan Catholic University (1998)

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Program Pengembangan Kompetensi Sekretaris Perusahaan

Sekretaris Perusahaan PT KPI telah mengikuti program pengembangan kompetensi sebagai berikut:

1. *Certified Risk Professional*, diselenggarakan oleh *Pertamina Corporate University* di Jakarta (2023);
2. Pelatihan *Persiapan International Certificate in Investor Relations*, diselenggarakan oleh *Pertamina Corporate University* di Jakarta (2023);
3. *Executive Sustainability Academy*, diselenggarakan oleh PT Pertamina (Persero) di Jakarta (2023);
4. Pelatihan Bela Negara Angkatan I, diselenggarakan oleh PT Pertamina (Persero) bekerja sama dengan TNI Angkatan Darat di Magelang, Jawa Tengah (2023).

Corporate Secretary's Competency Development in 2024

The Corporate Secretary of PT KPI has participated in the following competency development programs:

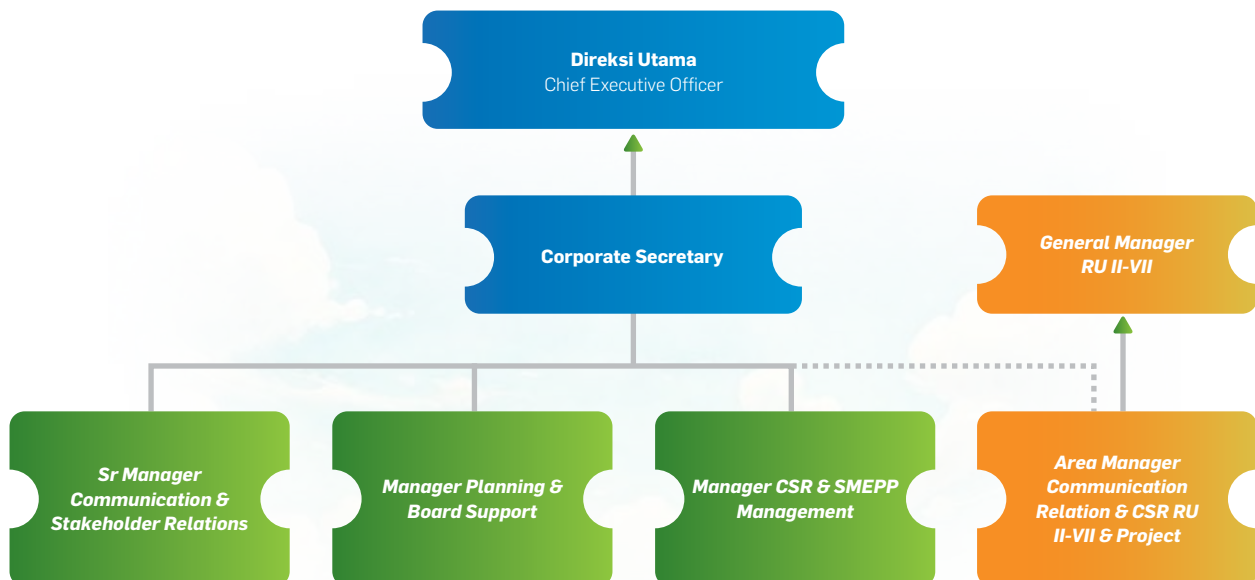
1. *Certified Risk Professional*, organized by *Pertamina Corporate University* in Jakarta (2023);
2. *International Certificate in Investor Relations Preparation Training*, organized by *Pertamina Corporate University* in Jakarta (2023);
3. *Executive Sustainability Academy*, organized by PT Pertamina (Persero) in Jakarta (2023);
4. *State Defense Training Force I*, organized by PT Pertamina (Persero) in collaboration with the Army in Magelang, Central Java (2023).

Keorganisasian Sekretaris Perusahaan

Corporate Secretary's Organization

Struktur Organisasi Sekretaris Perusahaan

Corporate Secretary's Organizational Structure





ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Fungsi Sekretaris Perusahaan

Sekretaris Perusahaan memiliki fungsi sebagai berikut:

1. Memastikan pelaksanaan dan penerapan prinsip-prinsip Tata Kelola Perusahaan yang baik di PT Kilang Pertamina Internasional sesuai dengan komitmen keterbukaan informasi.
2. Menjadi penghubung Perusahaan dengan Pemangku Kepentingan.
3. Mengelola dan menyimpan dokumen Perusahaan, termasuk namun tidak terbatas pada dokumen RUPS, Risalah Rapat Direksi, Risalah Rapat Direksi dan Komisaris, serta dokumen penting Perusahaan lainnya.
4. Menyediakan informasi yang dibutuhkan oleh Direksi, Komisaris, dan Pemegang Saham apabila dibutuhkan.
5. Memastikan keterbukaan dan keterbaruan informasi kepada masyarakat baik melalui situs web Perusahaan maupun media informasi lainnya.
6. Menentukan kriteria jenis dan materi informasi yang dapat disampaikan kepada Pemangku Kepentingan.
7. Penyelenggaraan dan dokumentasi Rapat Umum Pemegang Saham (RUPS).
8. Penyelenggaraan program orientasi bagi Direksi dan/atau Dewan Komisaris.
9. Merencanakan dan melaksanakan kegiatan yang melibatkan pemangku kepentingan dan pihak eksternal lainnya dalam rangka membentuk citra dan reputasi Perusahaan.
10. Melaksanakan kegiatan Tanggung Jawab Sosial dan Lingkungan (TJSL).

Tugas dan Tanggung Jawab Fungsi Sekretaris Perusahaan

Fungsi Sekretaris Perusahaan memiliki tugas dan tanggung jawab sebagai berikut:

1. Bertindak dalam mengkoordinasikan kegiatan internal Perusahaan.
2. Melakukan pembinaan hubungan dengan media massa.
3. Melakukan pembinaan hubungan dengan Pemangku Kepentingan Perusahaan.

Functions of the Corporate Secretary

The Corporate Secretary carries out the following functions:

1. Ensuring the implementation and application of Good Corporate Governance (GCG) principles in PT Kilang Pertamina Internasional aligns with the Company's commitment to information disclosure.
2. Acting as the liaison between the Company and Stakeholders.
3. Managing and maintaining Company documents, including but not limited to General Meeting of Shareholders (GMS) documentation, Board of Directors meeting minutes, joint meetings of the Board of Directors and the Board of Commissioners, and other important Company records.
4. Providing information required by the Board of Directors, Board of Commissioners, and Shareholders as needed.
5. Ensuring timely disclosure and updates of information to the public via the Company's website and other communication channels.
6. Determining the criteria and content of information that can be communicated to stakeholders.
7. Organizing and documenting General Meeting of Shareholders (GMS).
8. Conducting orientation programs for members of the Board of Directors and/or Board of Commissioners.
9. Planning and executing stakeholder engagement and external relations activities to build a positive corporate image and reputation.
10. Implementing Corporate Social Responsibility (CSR) and Environmental and Social Responsibility (TJSL) programs.

Duties and Responsibilities of the Corporate Secretary Function

The Corporate Secretary Function holds the following responsibilities:

1. Coordinating internal Company activities.
2. Managing relationships with the media.
3. Building and maintaining relationships with the Company's Stakeholders.

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

4. Penyiapan materi informasi kepada masyarakat sebagai bentuk keterbukaan informasi atas aksi korporasi Perusahaan. 5. Mengkoordinasikan rapat Direksi dan Komisaris. 6. Mengkoordinasikan pelaksanaan Rapat Umum Pemegang Saham (RUPS). 7. Merencanakan dan melakukan evaluasi atas penerapan Tata Kelola Perusahaan yang Baik. 8. Merencanakan dan melaksanakan kegiatan <i>Corporate Social Responsibility (CSR)</i> sebagai bentuk implementasi TJSL. 9. Penyiapan Laporan Tahunan dan Laporan Keberlanjutan. 10. Penyiapan pedoman dan kebijakan Tata Kelola Perusahaan.	4. Preparing public information materials related to corporate actions as part of the Company's information disclosure. 5. Coordinating meetings of the Board of Directors and Board of Commissioners. 6. Coordinating the implementation of the General Meeting of Shareholders (GMS). 7. Planning and evaluating the implementation of Good Corporate Governance (GCG). 8. Planning and executing Corporate Social Responsibility (CSR) programs in alignment with TJSL principles. 9. Preparing the Annual Report and Sustainability Report. 10. Developing corporate governance guidelines and policies.

Akses Informasi dan Data Perusahaan kepada Publik

Sebagai bentuk transparansi keterbukaan informasi kepada publik beserta pemangku kepentingan lainnya, Perusahaan menyediakan sarana dan fasilitas komunikasi untuk memudahkan para pemangku kepentingan untuk mendapatkan berbagai informasi terkait dengan Perusahaan yang tidak berklasifikasi rahasia. Di lingkungan internal, Perusahaan menyediakan komunikasi dan penyebaran informasi, melalui:

1. Situs web,
2. Intranet,
3. *Newsletter*,
4. *E-mail*, dan
5. Media lainnya sebagai sarana.

Untuk permintaan informasi, penyampaian pendapat, kritik, keluhan, maupun pertanyaan, pemangku kepentingan dapat menghubungi kontak berikut:

Access to Company Information and Data for the Public

In line with the Company's commitment to transparency and accountability, PT Kilang Pertamina Internasional (PT KPI) provides access to information through various communication channels to ensure that stakeholders can obtain non-confidential information relevant to the Company's operations. These facilities support open and effective communication with both internal and external stakeholders. Internal Communication Channels:

1. Website
2. Company intranet
3. Internal bulletins
4. E-mail and
5. Other internal media platforms.

Stakeholders, including the general public, are encouraged to reach out for information, submit inquiries, provide feedback, or express concerns through the following contact point:



PT Kilang Pertamina Internasional

Kantor Pusat Pertamina
Pertamina Head Office
Gedung Grha Pertamina,
Tower Fastron Lantai 9 | Floor 9th
Jl. Medan Merdeka Timur Jakarta 10110, Indonesia



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Laporan Singkat Pelaksanaan Tugas Tahun 2024

Summary Report on 2024 Task Execution

Sepanjang tahun 2024, Sekretaris Perusahaan PT KPI telah melaksanakan tugas dan tanggung jawabnya sebagai berikut:

1. Fasilitasi pelaksanaan Rapat Direksi, Dewan Komisaris, dan/atau keduanya sepanjang tahun 2024.
2. Melakukan dokumentasi atas Risalah Rapat Direksi dan Dewan Komisaris, Catatan Rapat Direksi, dan Persetujuan Direksi Sirkuler sepanjang tahun 2024.
3. Fasilitasi agenda kegiatan dan pendampingan keprotokoleran bagi Direksi dan Dewan Komisaris.
4. Penyusunan Laporan Tahunan PT KPI Tahun Buku 2024.
5. Penyusunan Laporan Keberlanjutan PT KPI Tahun Buku 2024.
6. Melakukan dokumentasi atas keputusan Rapat Umum Pemegang Saham (RUPS) dan Keputusan Pemegang Saham Secara Sirkuler (KPSSS) tahun 2024.
7. Legalisasi dan penyimpanan atas dokumen administrasi Perusahaan sepanjang tahun 2024.
8. Penyiapan dan pembaharuan Pedoman dan Kebijakan Tata Kelola Perusahaan yang meliputi *Code of Conduct*, *Code of Corporate Governance*, *Board Manual*, Kebijakan Konflik Kepentingan, Kebijakan Anti Gratifikasi, Kebijakan Sistem Manajemen Anti Penyuapan (SMAP), serta pedoman terkait lainnya.
9. Pelaksanaan *Assessment* GCG atas pelaksanaan Tata Kelola Perusahaan yang Baik.
10. Fasilitasi atas kepatuhan penyampaian Laporan Harta Kekayaan Penyelenggara Negara (LHKPN) tahun 2023 yang tercapai 100% patuh dan tepat waktu sesuai target waktu di 31 Maret 2024.
11. Memberikan sosialisasi dan pemahaman terkait kebijakan Tata Kelola Perusahaan yang Baik kepada pekerja di lingkungan Perusahaan.
12. Bertindak sebagai Juru Bicara Perusahaan dan mewakili Perusahaan dalam kegiatan yang melibatkan Pemangku Kepentingan serta masyarakat.

Throughout 2024, the Corporate Secretary carried out its mandate, such as:

1. Facilitated the implementation of Board of Directors and/or Board of Commissioners meetings throughout 2024.
2. Documented Minutes of the Board of Directors and Board of Commissioners Meetings, Board of Directors Meeting Notes, and Circular Resolutions of the Board of Directors throughout 2024.
3. Facilitated agendas and protocol support for the Board of Directors and Board of Commissioners.
4. Prepared the 2024 Annual Report of PT KPI.
5. Prepared the 2024 Sustainability Report of PT KPI.
6. Documented resolutions of the General Meeting of Shareholders (GMS) and Circular Resolutions of Shareholders (CRS) in 2024.
7. Legalized and archived corporate administrative documents throughout 2024.
8. Prepared and updated the Corporate Governance Guidelines and Policies, including the Code of Conduct, Code of Corporate Governance, Board Manual, Conflict of Interest Policy, Anti-Gratification Policy, Anti-Bribery Management System (SMAP) Policy, and other related guidelines.
9. Conducted GCG Assessment on the implementation of Good Corporate Governance.
10. Facilitated compliance with the submission of the 2023 State Officials Wealth Report (LHKPN), achieving 100% compliance and timely submission by the target date of March 31, 2024.
11. Provided socialization and understanding of Good Corporate Governance policies to employees within the Company.
12. Acted as the Company's Spokesperson and represented the Company in activities involving Stakeholders and the public.



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

13. Melakukan pembinaan hubungan baik dengan Pemangku Kepentingan Perusahaan, termasuk namun tidak terbatas kepada media massa, pengamat energi, instansi pemerintah, Lembaga Swadaya Masyarakat, institusi pendidikan, dan lain-lain.
14. Perencanaan dan pengelolaan kegiatan (*event*) internal Perusahaan, yang di antaranya meliputi pelaksanaan HUT ke-7 Perusahaan, fasilitasi penandatanganan MoU dan kerja sama lainnya, peluncuran produk, visitasi dari pemangku kepentingan, *Town Hall Meeting* (THM), dan lain-lain.
15. Perencanaan dan pengelolaan kanal informasi internal Perusahaan melalui *e-mail* dan *newsletter* Perusahaan.
16. Pengelolaan media komunikasi eksternal seperti situs web dan media sosial Perusahaan dalam rangka pembentukan citra dan reputasi Perusahaan.
17. Pengelolaan pemberitaan Perusahaan dalam media massa dalam rangka menjaga reputasi positif.
18. Penanganan krisis komunikasi yang muncul atas keputusan bisnis, dampak operasi dan/atau proyek Perusahaan.
19. Pengelolaan brand Perusahaan yang meliputi namun tidak terbatas pada tata kelola implementasi logo Perusahaan, pengukuran reputasi dan citra Perusahaan, serta kegiatan lain yang menunjang terbentuknya reputasi positif Perusahaan.
20. Pengelolaan *sponsorship*, *merchandising*, dan *exhibition*/pameran Perusahaan dalam rangka *engagement* dengan Pemangku Kepentingan dan reputasi positif Perusahaan.
21. Fasilitasi atas penyampaian kebutuhan data dan informasi Perusahaan kepada Pemangku Kepentingan.
22. Penyusunan *company profile* dan media promosi PT KPI.
23. Pelaksanaan *induction* program bagi Direksi dan/atau Dewan Komisaris baru Perusahaan yang meliputi materi seputar bisnis dan operasional Perusahaan.
13. Fostering good relations with the Company's stakeholders, including but not limited to mass media, energy observers, government agencies, non-governmental organizations, educational institutions, and others.
14. Planned and managed internal company events, including the 7th Anniversary celebration, facilitation of MoU signings and other collaborations, product launches, stakeholder visits, Town Hall Meetings (THM), and more.
15. Planned and managed internal information channels through broadcast e-mails and internal bulletins.
16. Managed external communication media such as the Company's website and social media to shape the Company's image and reputation.
17. Managed the Company's media coverage to uphold a positive reputation.
18. Handled communication crises arising from business decisions, operational impacts, and/or Company projects.
19. Managed the Company's brand, including but not limited to the governance of logo implementation, reputation and image measurement, and other activities that support the formation of a positive corporate reputation.
20. Managed sponsorships, merchandising, and exhibitions to engage stakeholders and maintain the Company's positive reputation.
21. Facilitated the provision of data and information required by Stakeholders.
22. Prepared the company profile and promotional media for PT KPI.
23. Conducted induction programs for new members of the Board of Directors and/or Board of Commissioners, including materials on the Company's business and operations.



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

24. Pemberian dukungan atas proses formalitas dan perizinan usaha terkait dengan bisnis dan operasional Perusahaan. 25. Pengelolaan program Tanggung Jawab Sosial dan Lingkungan (TJSL) Perusahaan yang dimulai dari perencanaan, pelaksanaan, pemantauan, evaluasi, dan pelaporan. 26. Perencanaan dan penyiapan anggaran program Tanggung Jawab Sosial dan Lingkungan (TJSL) baik yang dilaksanakan di tingkat pusat maupun di Unit Operasi. 27. Pendampingan dan pemberian dukungan kepada unit operasi PT KPI untuk pencapaian target PROPER Kementerian Lingkungan Hidup Republik Indonesia. 28. Perencanaan dan pengajuan program unggulan TJSL yang akan diikuti pada program penghargaan di tingkat regional, nasional, dan/atau internasional. 29. Dukungan terhadap terlaksananya jasa konsultasi dan penilaian aspek <i>Environmental, Social, & Governance</i> (ESG) PT KPI. 30. Bertanggung jawab atas pemenuhan parameter aspek Etika, Antikorupsi, dan Tata Kelola Perusahaan yang Baik pada penilaian ESG. 31. Pelaksanaan <i>Gate Review</i> berupa pemberian masukan dan telaah atas rencana investasi dan aksi korporasi lainnya. 32. Bertanggung jawab atas pengisian program-program kepatuhan Perusahaan yang ditargetkan sebagai <i>Boundary Key Performance Indicator</i> (KPI) Direksi. 33. Penyusunan <i>Dashboard Board of Directors</i> (BOD) dalam rangka menunjang pengambilan keputusan oleh Direksi. 34. Pelaksanaan <i>alignment</i> kegiatan dan koordinasi Corporate Secretary Group dalam lingkup <i>Subholding Refining & Petrochemical</i>. 35. Memastikan pencapaian <i>Key Performance Indicator</i> Corporate Secretary Group terpenuhi sesuai dengan rencana kerja tahun berjalan.	24. Provided support for formalities and business permits related to the Company's business and operations. 25. Managed the Company's Corporate Social and Environmental Responsibility (TJSL) program from planning, implementation, monitoring, and evaluation to reporting. 26. Planned and prepared the TJSL program budget, both at the central level and at operational units. 27. Provided assistance and support to PT KPI operational units to achieve targets under the Ministry of Environment's PROPER program. 28. Planned and proposed flagship TJSL programs for regional, national, and/or international awards. 29. Supported the execution of consulting services and assessments related to PT KPI's Environmental, Social, & Governance (ESG) aspects. 30. Responsible for fulfilling the parameters related to Ethics, Anti-Corruption, and Good Corporate Governance in ESG assessments. 31. Conducted Gate Reviews by providing input and review on investment plans and other corporate actions. 32. Accountable for completing corporate compliance programs designated as Boundary Key Performance Indicators (KPI) for the Board of Directors. 33. Prepared the Board of Directors (BOD) Dashboard to support decision-making by the Board of Directors. 34. Aligned activities and coordinated the Corporate Secretary Group within the Subholding Refining & Petrochemical scope. 35. Ensuring the achievement of the Key Performance Indicators of the Corporate Secretary Group in accordance with the current year's work plan.



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SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Pengelolaan Kepentingan

Hubungan

Pemangku

Stakeholder Relationship Management

Sebagai upaya pembinaan hubungan baik dengan Pemangku Kepentingan Perusahaan, Sekretaris Perusahaan secara proaktif melakukan komunikasi, inisiasi program, fasilitasi dan upaya strategis lainnya dalam membangun hubungan yang mutual. Sepanjang 2024, terlaksana 37 kegiatan strategis terencana sebagai upaya mengkomunikasikan bisnis, operasional dan Proyek Strategis Nasional (PSN) yang dikelola oleh Perseroan.

As part of efforts to foster strong relationships with the Company's stakeholders, the Corporate Secretary proactively engages in communication, program initiatives, facilitation, and other strategic efforts to build mutual relationships. Throughout 2024, a total of 37 planned strategic activities were carried out to communicate the Company's business, operations, and National Strategic Projects (PSN) under its management.

No.	Tanggal Date	Pemangku Kepentingan Stakeholders	Kegiatan Activity
Januari 2024 January 2024			
1	18 Januari 2024 January 18, 2024	Dewan Perwakilan Daerah (DPD) Republik Indonesia Regional Representative Council of the Republic of Indonesia	Rapat Dengar Pendapat (RDP) tentang Kegiatan Bisnis <i>Refinery & Petrochemical</i> dengan Badan Akuntabilitas Publik Dewan Perwakilan Daerah Republik Indonesia Public Hearing (RDP) on Refinery & Petrochemical Business Activities with the Public Accountability Committee of the Regional Representative Council of the Republic of Indonesia
2	18-20 Januari 2024 January 18-20, 2024	Dewan Energi Nasional National Energy Council	Kunjungan Kerja ke RU IV Cilacap Site Visit to RU IV Cilacap
3	23 Januari 2024 January 23, 2024	Direktorat Jenderal Minyak & Gas dan Badan Pengatur Hilir Migas (KESDM) Directorate General of Oil & Gas and Downstream Oil and Gas Regulatory Agency (KESDM)	Kunjungan Kerja terkait Peninjauan Progress Pembangunan Pipa Gas Bumi Ruas Senipah dan RDMP RU V Balikpapan Site Visit for the Inspection of the Senipah Gas Pipeline Construction Progress and RDMP RU V Balikpapan
Februari 2024 February 2024			
1	7 Februari 2024 February 7, 2024	Komisi VII DPR RI Commission VII of the House of Representatives of the Republic of Indonesia	Kunjungan Kerja Reses ke RU IV Cilacap dihadiri juga oleh Direktur Jenderal Migas dan Pimpinan BPH Migas Kementerian ESDM Recess Working Visit to RU IV Cilacap, also attended by the Director General of Oil and Gas and the Leadership of BPH Migas, Ministry of Energy and Mineral Resources
2	24 Februari 2024 February 24, 2024	Energy & Mining Editor Society (E2S) Energy & Mining Editor Society (E2S)	Media Gathering Media Gathering



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No.	Tanggal Date	Pemangku Kepentingan Stakeholders	Kegiatan Activity
Maret 2024 March 2024			
1	7 Maret 2024 March 7, 2024	Komisi VII DPR RI Commission VII of the House of Representatives of the Republic of Indonesia	Kunjungan Kerja Site Visit
2	19 Maret 2024 March 19, 2024	Sekretariat Kabinet (Setkab) Cabinet Secretariat	Kunjungan Kerja ke RDMP Balikpapan Site Visit to RDMP Balikpapan
April 2024 April 2024			
1	26 April 2024 April 26, 2024	Energy and Mining Editor Society (E2S) Energy & Mining Editor Society (E2S)	Halal Bihalal Halal Bihalal
2	29 April 2024 April 29, 2024	Kementerian BUMN Ministry of State-Owned Enterprises (SOEs)	Nonton Bareng Pertandingan Tim Nasional Indonesia Group Watching of the Indonesian National Team Match
3	30 April 2024 April 30, 2024	Jurnalis Media Media Journalists	Halal Bihalal Halal Bihalal
Mei 2024 May 2024			
1	4 Mei 2024 May 4, 2024	Asosiasi Pengamat Energi Indonesia (APEI) Indonesian Energy Observer Association	Gathering Gathering
2	6 Mei 2024 May 6, 2024	Institut Teknologi Bandung (ITB) Bandung Institute of Technology	Pertamina Goes to Campus (PGTC) Pertamina Goes to Campus (PGTC)
3	28 Mei 2024 May 28, 2024	Komisi VII DPR RI Commission VII of the House of Representatives of the Republic of Indonesia	Rapat Dengar Pendapat (RDP) dengan Pertamina Group Public Hearing (RDP) with Pertamina Group
Juni 2024 June 2024			
1	12 Juni 2024 June 12, 2024	Komisi VI DPR RI Commission VII of the House of Representatives of the Republic of Indonesia	Rapat Dengar Pendapat (RDP) dengan Pertamina Group Public Hearing (RDP) with Pertamina Group
2	20 Juni 2024 June 20, 2024	Komisi VII DPR RI Commission VII of the House of Representatives of the Republic of Indonesia	Kunjungan Kerja Spesifik ke Refinery Development Master Plan (RDMP) Balikpapan Specific Working Visit to the Refinery Development Master Plan (RDMP) Balikpapan
3	20-23 Juni 2024 June 20-23, 2024	Pemimpin Redaksi Media Editor-in-Chief of Media Outlets	Gathering dengan Pertamina Group Gathering with Pertamina Group
Juli 2024 July 2024			
1	12 Juli 2024 July 12, 2024	Direktur Teknik Lingkungan Direktorat Jenderal Migas Kementerian ESDM Director of Environmental Engineering, Directorate General of Oil and Gas, Ministry of Energy and Mineral Resources	Kunjungan Kerja ke RU II Dumai Site Visit to RU II Dumai
2	12 Juli 2024 July 12, 2024	Dewan Energi Nasional National Energy Council	Kunjungan Kerja ke RU IV Cilacap Site Visit to RU IV Cilacap
3	12 Juli 2024 July 12, 2024	BPH Migas Downstream Oil and Gas Regulatory Agency	Kunjungan Kerja ke RU VII Kasim Site Visit to RU III Kasim



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SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

No.	Tanggal Date	Pemangku Kepentingan Stakeholders	Kegiatan Activity
Agustus 2024 August 2024			
1	11 Agustus 2024 August 11, 2024	Menteri ESDM Minister of Energy and Mineral Resources	Kunjungan Kerja ke RDMP Balikpapan Site Visit to RDMP Balikpapan
2	17 Agustus 2024 August 17, 2024	Wakil Menteri BUMN Deputy Minister of State-Owned Enterprises (SOEs)	Kunjungan Kerja ke RDMP Balikpapan Site Visit to RDMP Balikpapan
3	29 Agustus 2024 August 29, 2024	Kelompok Cipayung Plus Cipayung Plus Group	Kunjungan Kerja ke RDMP Balikpapan Site Visit to RDMP Balikpapan
September 2024 September 2024			
1	9 September 2024 September 9, 2024	Komisi VII DPR RI Commission VII of the House of Representatives of the Republic of Indonesia	Stakeholder Energy Summit Stakeholder Energy Summit
2	12 September 2024 September 12, 2024	Jurnalis Media Media Journalists	Media Gathering bersama Kilang Pertamina Balikpapan Media Gathering with Kilang Pertamina Balikpapan
Oktober 2024 October 2024			
1	10 Oktober 2024 October 10, 2024	Energy & Mining Editor Society (E2S) Energy & Mining Editor Society (E2S)	Brunch Talk dengan Tema "Decarbonizing the Future: The Role of Green Fuel in Reducing Emissions" Brunch Talk with the Theme "Decarbonizing the Future: The Role of Green Fuel in Reducing Emissions"
2	8 Oktober 2024 October 8, 2024	Jurnalis Media Media Journalists	Media Visit ke RU VI Balongan Media Visit to RU VI Balongan
3	23-24 Oktober 2024 October 23-24, 2024	Editor Media Media Editors	Media Visit ke RU V Balikpapan Media Visit to RU V Balikpapan
4	29 Oktober 2024 October 29, 2024	Universitas Riau Riau University	Pertamina Goes to Campus (PGTC) Pertamina Goes to Campus (PGTC)
November 2024 November 2024			
1	8 November 2024 November 8, 2024	Komisi XII DPR RI Commission XII of the House of Representatives of the Republic of Indonesia	Kunjungan Kerja Anggota Komisi XII DPR RI Periode 2024-2029 Working Visit by Members of Commission XII of the House of Representatives of the Republic of Indonesia for the 2024-2029 Term
2	9 November 2024 November 9, 2024	Kementerian Lingkungan Hidup Ministry of Environment	Festival Ciliwung 2024 dan Program Kali Bersih (Prokasih) Ciliwung Festival 2024 and Clean River Program (Prokasih)
3	14 November 2024 November 14, 2024	Universitas Mulawarman Mulawarman University	Pertamina Goes to Campus (PGTC) Pertamina Goes to Campus (PGTC)
Desember 2024 December 2024			
1	3 Desember 2024 December 3, 2024	Komisi VI DPR RI Commission VI of the House of Representatives of the Republic of Indonesia	Rapat Dengar Pendapat (RDP) Public Hearing (RDP)
2	9 Desember 2024 December 9, 2024	Ditjen Migas Kementerian ESDM RI Directorate General of Oil and Gas, Ministry of Energy and Mineral Resources of the Republic of Indonesia	Rapat Update Proyek Strategis Nasional (PSN) RDMP & Grass Root Refinery (GRR) Tuban Meeting on the Update of National Strategic Projects (PSN) RDMP & Grass Root Refinery (GRR) Tuban



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No.	Tanggal Date	Pemangku Kepentingan Stakeholders	Kegiatan Activity
3	13 Desember 2024 December 13, 2024	Lintas Kementerian Inter-Ministerial	<i>Closing Meeting</i> dan Koordinasi Kementerian terkait Perizinan Pertamina Group 2024 Closing Meeting and Coordination with Relevant Ministries on Pertamina Group Licensing 2024
4	14 Desember 2024 December 14, 2024	Menteri ESDM Minister of Energy and Mineral Resource	Kunjungan Kerja ke RU V Balikpapan dan Kilang Pertamina Balikpapan Site Visit to RU V Balikpapan and Pertamina Balikpapan Refinery
5	26 Desember 2024 December 26, 2024	Wakil Menteri BUMN Deputy Minister of State-Owned Enterprises (SOEs)	Kunjungan Kerja ke RU VI Balongan Site Visit to RU VI Balongan
6	27 Desember 2024 December 27, 2024	Wakil Menteri ESDM Deputy Minister of Energy and Mineral Resource	Kunjungan Kerja ke RU II Dumai Site Visit to RU II Dumai

Legal Counsel

Legal Counsel

Direksi membentuk Fungsi *Legal Counsel* yang bertanggung jawab untuk menangani kepentingan Perusahaan dari sisi hukum dan litigasi. Fungsi *Legal Counsel* senantiasa memastikan terlaksananya pemberian layanan jasa hukum meliputi pemberian pendapat hukum/pertimbangan hukum, *legal review* dan/atau *legal drafting* perjanjian kerja sama/kontrak, penanganan dan penyelesaian sengketa/perkara hukum baik hukum privat maupun hukum publik, *review* aspek hukum dalam penyusunan kebijakan, pedoman dan/atau dokumen Perusahaan lainnya, *review* peraturan perundang-undangan yang terkait dan berdampak pada kegiatan usaha Perusahaan, Anak Perusahaan/Afiliasi.

The Board of Directors established the Legal Counsel Function to safeguard the Company's interests from a legal and litigation perspective. This function ensures the provision of comprehensive legal services, which include delivering legal opinions and advisories to support corporate decisions, conducting legal reviews, and drafting agreements and contracts. It is also responsible for managing and resolving legal disputes involving private and public law and reviewing the legal aspects of internal policies, guidelines, and corporate documents. Furthermore, the Legal Counsel Function monitors applicable laws and regulations that may impact the Company's business activities, including those relevant to its subsidiaries and affiliates.

Profil Kepala Divisi *Legal Counsel*

Per 31 Desember 2024 *Chief Legal Counsel* dijabat oleh Cholid yang diangkat berdasarkan Surat Keputusan SVP *Human Capital Management* PT Pertamina (Persero) Nomor SKMJ-00136/K20000/2023-S8 tanggal 20 November 2023 Tentang Mutasi Jabatan.

Chief Legal Counsel Division Profile

As of December 31, 2024, the Chief Legal Counsel was held by Cholid who was appointed based on the Decree of SVP *Human Capital Management* PT Pertamina (Persero) Number SMJ-00136/K20000/2023-S8 dated November 20, 2023 concerning Position Mutation.

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SUPPORTING ORGANS OF THE BOARD OF DIRECTORS



Usia
Age

49 tahun
49 years old



Domisili
Domicile

Jakarta Selatan
South Jakarta



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Menjabat sejak 20 November 2023
Serving since November 20, 2023.

CHOLID
Chief Legal Counsel
Chief Legal Counsel



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Keputusan SVP Human Capital Management PT Pertamina (Persero) Nomor SKMJ-00136/K20000/2023-S8 tanggal 20 November 2023 Tentang Mutasi Jabatan
Decree of the SVP of Human Capital Management of PT Pertamina (Persero) Number SKMJ-00136/K20000/2023-S8 dated November 20, 2023, concerning Position Transfer.



Riwayat Pekerjaan
Professional Experience

- Chief Legal Counsel, PT KPI Jakarta (2023-sekarang)
- VP Legal Counsel, PT Pertamina Int. Shipping-Jakarta Office (2021-2023)
- VP Legal & Relation, Legal & Relation-Jakarta (2020-2021)
- Legal Manager, Legal & Relation-Jakarta (2019-2020)
- Manager Legal Service Asset & Corp Mtrs, Kantor Pusat PT Pertamina (2018-2019)
- Legal Procurement Matters Manager, PHE Head Office (2017)
- Chief Legal Counsel, PT KPI Jakarta (2023-present)
- Vice President Legal Counsel, PT Pertamina International Shipping-Jakarta Office (2021-2023)
- Vice President Legal & Relation, Legal & Relation-Jakarta (2020-2021)
- Legal Manager, Legal & Relation-Jakarta (2019-2020)
- Manager Legal Service Asset & Corporate Matters, PT Pertamina Head Office (2018-2019)
- Legal Procurement Matters Manager, PHE Head Office (2017)



Sertifikasi Profesi
Professional Certifications

- Enterprise Risk Management (ERM) berbasis ISO 31000, (2022)
- Certified Risk Professional (CRP), (2022)
- Enterprise Risk Management (ERM) based on ISO 31000, (2022)
- Certified Risk Professional (CRP) Certification, (2022)



Riwayat Pendidikan
Educational Background

- Sarjana (S1) Ilmu Hukum, Universitas Indonesia (1999)
- Master (S2) Magister Hukum, Universitas Indonesia (2012)
- Bachelor's Degree in Law, University of Indonesia (1999)
- Master's Degree in Law, University of Indonesia (2012)



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Pengembangan Kompetensi Kepala Divisi *Legal Counsel*

Di tahun 2024, Kepala Divisi *Legal Counsel* telah mengikuti program pengembangan kompetensi sebagai berikut:

1. *Training-Upskilling & Introduction To Key Contract Term of EPC Contract*, Semarang, 10-11 September 2024
2. *Training-Executive Sustainability Academy*, Jakarta, 29 Oktober 2024
3. *Training-Conference For Executive Batch 2 Tahun 2024*, Jakarta, 21 November 2024
4. *Training-Understanding EPC Contract* berbasis FIDIC, Jakarta, 23 Desember 2024

Tugas dan Tanggung Jawab Fungsi *Legal Counsel*

1. Mengelola Perencanaan *Legal* dan *Legal Management System*
2. Mengelola *System* Tata Kelola Fungsi *Legal*
3. Mengelola Kegiatan Pencegahan Permasalahan Hukum
4. Mengelola Layanan *Advis Hukum* dan *Konseling Operasional* dan *Bisnis Perusahaan* (rutin dan non rutin, termasuk Unit *Refinery*, AP dan Afiliasi)
5. Mengelola Layanan *Advis Hukum* dan *Konseling* terkait *Restrukturisasi Perusahaan*
6. Mengelola *Legal Contracting* (rutin dan non rutin, termasuk Unit *Refinery*, AP dan Afiliasi)
7. Mengelola Litigasi
8. Mengelola *Legal Center of Excellence (CoE)* (*System Pengembangan Spesialisasi Fungsi Legal*)
9. Mengelola Aspek *Legal Khusus* untuk proyek-proyek strategis
10. Mengelola Layanan *Advis Hukum* dan *Konseling* terkait *Pengembangan Usaha Perusahaan*
11. Mengelola Kajian dan Pengembangan *Best Practice Bisnis* dan *Partnership* menurut *Hukum Asing*

Competency Development of the Chief of *Legal Counsel Division*

In 2024, the Chief of the *Legal Counsel Division* participated in several competency development programs, including:

1. *Training-Upskilling & Introduction to Key Contract Terms of EPC Contract*, Semarang, September 10–11, 2024
2. *Training-Executive Sustainability Academy*, Jakarta, October 29, 2024
3. *Training-Conference for Executive Batch 2 of 2024*, Jakarta, November 21, 2024
4. *Training-Understanding EPC Contract* based on FIDIC, Jakarta, December 23, 2024

Duties and Responsibilities of the *Legal Counsel Function*

1. Managing *Legal Planning* and *Legal Management System*
2. Managing *Legal Governance Systems*
3. Managing *Legal Risk Prevention Activities*
4. Managing *Legal Advisory and Counseling Services* for *Corporate Operational and Business Matters* (routine and non-routine, including *Refinery Units*, AP, and *Affiliates*)
5. Managing *Legal Advisory and Counseling Services* Related to *Corporate Restructuring*
6. Managing *Legal Contracting* (routine and non-routine, including *Refinery Units*, AP, and *Affiliates*)
7. Managing *Litigation*
8. Managing *Legal Center of Excellence (Specialization Development System for Legal Function)*
9. Managing *Legal Aspects of Strategic Projects*
10. Managing *Legal Advisory and Counseling Services* Related to *Business Development*
11. Managing *Reviews and Development of Business and Partnership Best Practices* under *Foreign Law*

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Laporan Singkat Pelaksanaan Tugas Tahun 2024

Sepanjang tahun 2024, Fungsi *Legal Counsel* telah melaksanakan tugas dan tanggung jawabnya sebagai berikut:

1. Mengelola Layanan Advis Hukum dan Konseling Operasional dan Bisnis Perusahaan.
Terdapat 173 *Legal Opinion*/Advis Hukum/Pertimbangan Hukum yang telah ditindaklanjuti oleh Fungsi *Legal Counsel* dengan perincian sebagai berikut:
 - a. 120 *Legal Opinion*/Advis Hukum/Pertimbangan Hukum yang telah ditindaklanjuti oleh Fungsi *Legal Business Development & Partnership*.
 - b. 9 *Legal Opinion*/Advis Hukum/Pertimbangan Hukum yang telah ditindaklanjuti oleh Fungsi *Legal Corporate Commercial & Operational Support*.
 - c. 44 *Legal Opinion*/Advis Hukum/Pertimbangan Hukum yang telah ditindaklanjuti oleh Fungsi *Legal Project & Procurement Support*.

Jumlah *Legal Opinion*/Advis Hukum/Pertimbangan Hukum yang tercantum di atas belum termasuk jumlah *Legal Opinion*/Advis Hukum/Pertimbangan Hukum yang ditindaklanjuti oleh *Legal Counsel* Unit.

2. Mengelola Legal Contracting
 - a. 21 permintaan penyelesaian *Review* aspek legal atas *draft* EPC Kontrak Proyek *Olefin Complex*, dan 21 permintaan tersebut telah ditindaklanjuti oleh Fungsi *Legal Project & Procurement Support*.
 - b. 6 permintaan penyelesaian *Review* aspek legal atas *draft* EPC Kontrak Proyek *New DHT*, dan 6 permintaan tersebut telah ditindaklanjuti oleh Fungsi *Legal Project & Procurement Support*.
 - c. 277 permintaan penyelesaian jasa/layanan kontrak, dan 277 permintaan tersebut telah ditindaklanjuti oleh Fungsi *Legal Counsel* dengan perincian sebagai berikut:
 - 130 penyelesaian *Review* Kontrak yang telah ditindaklanjuti oleh Fungsi *Legal Business Development & Partnership*.

Summary Report on 2024 Task Execution

Throughout 2024, the Legal Counsel Function fulfilled its duties and responsibilities through various initiatives and legal support activities, such as:

1. Legal Advisory and Operational & Business Legal Counseling Services
A total of 173 Legal Opinions/Legal Advisories/Legal Considerations were handled by the Legal Counsel Function, with the following breakdown:
 - a. A total of 120 Legal Opinions/Legal Advisories/Legal Considerations were handled by the Legal Business Development & Partnership Function.
 - b. A total of 9 Legal Opinions/Legal Advisories/Legal Considerations were handled by the Legal Corporate Commercial & Operational Support Function.
 - c. A total of 44 Legal Opinions/Legal Advisories/Legal Considerations were handled by the Legal Project & Procurement Support Function.

The number of Legal Opinions/Legal Advice/Legal Considerations stated above does not include those followed up by the Legal Counsel Unit.

2. Legal Contracting Management
 - a. There were 21 requests for legal aspect reviews of the *draft* EPC Contract for the *Olefin Complex* Project, all of which were handled by the Legal Project & Procurement Support Function.
 - b. There were 6 requests for legal aspect reviews of the *draft* EPC Contract for the *New DHT* Project, all of which were handled by the Legal Project & Procurement Support Function.
 - c. There were 277 requests for contract services/reviews, all of which were handled by the Legal Counsel Function, with the following breakdown:
 - 130 contract reviews were handled by the Legal Business Development & Partnership Function.



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SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

- 109 penyelesaian *Review Kontrak* yang telah ditindaklanjuti oleh Fungsi *Legal Corporate Commercial & Operational Support*.
- 38 penyelesaian *Review Kontrak* yang telah ditindaklanjuti oleh Fungsi *Legal Project & Procurement Support*.

Jumlah *review*/pembuatan perjanjian yang tercantum di atas belum termasuk jumlah *review*/pembuatan perjanjian yang ditindaklanjuti oleh *Legal Counsel Unit*.

3. Mengelola Litigasi

- 18 perkara/pendampingan yang ditangani di lingkungan *Legal Counsel* PT KPI sampai dengan bulan Desember 2024.
- Telah tersedia Pedoman Pengadaan dan Penggunaan Konsultan Hukum Eksternal PT KPI No. A12-001/KPI14000/2024-S9 tanggal 15 Juni 2024.

4. Penyampaian Kajian Peraturan Perundang-Undangan

Penyampaian Kajian Peraturan Perundang-Undangan sampai bulan Desember Tahun 2024, telah dilaksanakan 5 (lima) Kajian Peraturan Perundang-Undangan, dengan rincian sebagai berikut:

- Dilaksanakan Kajian terhadap Peraturan Menteri Ketenagakerjaan Nomor 5 Tahun 2018 Tentang Keselamatan dan Kesehatan Kerja Lingkungan Kerja serta telah dilakukan *Broadcast E-mail* pada tanggal 5 Maret 2024 dan tanggal 8 Maret 2024.
- Dilaksanakan Kajian terhadap Perubahan Undang-Undang Nomor 1 Tahun 2024 tentang perubahan kedua atas Undang-Undang Nomor 11 Tahun 2008 tentang Informasi dan Transaksi Elektronik serta telah dilakukan *Broadcast E-mail* pada tanggal 15 Mei 2024 dan tanggal 17 Mei 2024.
- Dilaksanakan kajian terhadap Peraturan Menteri Ketenagakerjaan Republik Indonesia Nomor 37 Tahun 2016 tentang Keselamatan dan Kesehatan Kerja Bejana Tekanan dan Tangki Timbun serta telah dilakukan *Broadcast E-mail* pada tanggal 29 Agustus 2024 dan tanggal 30 Agustus 2024.

- 109 contract reviews were handled by the Legal Corporate Commercial & Operational Support Function.
- 38 contract reviews were handled by the Legal Project & Procurement Support Function.

The number of agreement reviews/drafts stated above does not include those followed up by the Legal Counsel Unit.

3. Litigation Management

- 18 litigation/assistance cases were handled within the Legal Counsel environment through December 2024.
- The Guideline for Procurement and Use of External Legal Consultants of PT KPI was issued as Document Number A12-001/KPI14000/2024-S9 dated June 15, 2024.

4. Regulatory Review Delivery

A total of 5 regulatory reviews were completed as of December 2024, as follows:

- A review was conducted on the Regulation of the Minister of Manpower Number 5 of 2018 concerning Occupational Safety and Health in the Work Environment, followed by a broadcast e-mail on March 5, 2024 and March 8, 2024.
- A review was conducted on the Amendment to Law Number 1 of 2024 regarding the second amendment to Law Number 11 of 2008 concerning Electronic Information and Transactions, followed by a broadcast e-mail on May 15, 2024 and May 17, 2024.
- A review was conducted on the Regulation of the Minister of Manpower of the Republic of Indonesia Number 37 of 2016 concerning Occupational Safety and Health for Pressure Vessels and Storage Tanks, followed by a broadcast e-mail on August 29, 2024 and August 30, 2024.



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- d. Dilaksanakan kajian terhadap Keputusan Direktur Jenderal Energi Baru, Terbarukan dan Konservasi Energi Nomor 112.K/EK.05/DJE/2024 tentang Perubahan atas Keputusan Direktur Jenderal Energi Baru, Terbarukan dan Konservasi Energi Nomor 95.K/EK.05/DJE/2022 tentang Standar dan Mutu (Spesifikasi) Bahan Bakar Nabati Jenis Diesel Nabati (Diesel Biohidrokarbon) sebagai Bahan Bakar Lain yang Dipasarkan di Dalam Negeri serta telah dilakukan *Broadcast E-mail* pada tanggal 28 November 2024 dan tanggal 2 Desember 2024.
- e. Dilaksanakan kajian terhadap Peraturan Menteri Energi dan Sumber Daya Mineral Nomor 17 Tahun 2021 tentang Pelaksanaan Pengelolaan Gas Suar pada Kegiatan Usaha Minyak dan Gas Bumi serta telah dilakukan *Broadcast E-mail* pada tanggal 4 Desember 2024 dan tanggal 6 Desember 2024.

- d. A review was conducted on the Decree of the Director General of New, Renewable Energy and Energy Conservation Number 112.K/EK.05/DJE/2024 concerning the Amendment to the Decree of the Director General of New, Renewable Energy and Energy Conservation Number 95.K/EK.05/DJE/2022 on the Standard and Quality (Specification) of Biohydrocarbon Diesel Type Biofuel as an Alternative Fuel Marketed Domestically, followed by a broadcast e-mail on November 28, 2024 and December 2, 2024.
- e. A review was conducted on the Regulation of the Minister of Energy and Mineral Resources Number 17 of 2021 concerning the Implementation of Gas Flaring Management in Oil and Gas Business Activities, followed by a broadcast e-mail on December 4, 2024 and December 6, 2024.

5. Legal Knowledge Sharing

Telah dilaksanakan 4 (empat) kali *Legal Knowledge Sharing* pada Tahun 2024 yaitu sebagai berikut:

- a. Dilaksanakan Forum Webinar *Awareness Illegal Software* dengan Pemateri *Manager Legal Planning, Litigation & Management System* pada tanggal 31 Juli 2024.
- b. Dilaksanakan *Legal Knowledge Sharing* dengan tema "*Upskilling & Introduction To Key Contract Term of EPC Contract*" pada tanggal 10 September 2024 s.d tanggal 11 September 2024 yang dilaksanakan oleh Fungsi *Legal Project & Procurement Support*.
- c. Menghadiri Undangan Pengajar *ABI Academy Level Fundamental PT Kilang Pertamina Internasional* tahun 2024 pada hari Rabu, tanggal 25 September 2024 di Hotel Patra Bandung. Pada cara tersebut dilaksanakan Program *Legal Knowledge Sharing* dengan materi "Aspek Hukum Pelaksanaan Investasi & Pelaksanaan Proyek EPC di KPI" yang dilaksanakan oleh Fungsi *Legal Business Development & Partnership*.
- d. Dilaksanakannya *Legal Knowledge Sharing* pada FGD *Streamline* Dokumentasi Perjanjian Dalam Proses M&A Bagi Fungsi *Commercial & Sales* pada tanggal 26 September 2024 dan tanggal 27 September 2024.

5. Legal Knowledge Sharing

A total of four (4) *Legal Knowledge Sharing* sessions were held in 2024:

- a. Webinar Forum on *Awareness of Illegal Software*, presented by the *Manager of Legal Planning, Litigation & Management System* on July 31, 2024.
- b. *Legal Knowledge Sharing* titled "*Upskilling & Introduction to Key Contract Terms of EPC Contract*" held from September 10–11, 2024 by the *Legal Project & Procurement Support Function*.
- c. Participation in the *ABI Academy Level Fundamental* as guest lecturer on September 25, 2024 at Hotel Patra Bandung. A *Legal Knowledge Sharing* session was conducted on "*Legal Aspects of Investment Implementation & EPC Project Execution in KPI*" by the *Legal Business Development & Partnership Function*.
- d. *Legal Knowledge Sharing* was also conducted during the FGD on *Streamlining Agreement Documentation Processes* in M&A Process for the *Commercial & Sales Function* on September 26 and 27, 2024.



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

HSSE

Health, Safety, Security, and Environment

Fungsi *Health, Safety, Security, and Environment* (HSSE) di lingkungan kerja *Subholding Refining & Petrochemical* PT KPI dengan mengacu kepada:

1. Surat Keputusan Direktur Sumber Daya Manusia PT Pertamina (Persero) No. Kpts-37/K00000/2020-S0 tanggal 18 September 2020 tentang Struktur Organisasi Perangkat *Holding* di *Subholding Refining & Petrochemical* pada Masa Transisi.
2. Surat Keputusan Direktur Sumber Daya Manusia PT Pertamina (Persero) No. Kpts-18/K00000/2021-S0 tanggal 22 Juni 2021 tentang Struktur Organisasi Level BoD-1 dan Struktur Karir PT Kilang Pertamina Internasional (PT KPI) sebagai *Subholding Refining & Petrochemical*.
3. Surat Validasi SVP *Human Capital Development* PT Pertamina (Persero) No. 181/K00000/2021-S8 tanggal 23 Juni 2021 perihal Validasi Kesetaraan Pertamina *Reference Level* (PRL) Organisasi *End-State* PT Kilang Pertamina Internasional (PT KPI) sebagai *Subholding Refining & Petrochemical*.
4. Surat Keputusan Direksi PT KPI No. Kpts-009/KPI00000/2021-S0 tanggal 29 Juni 2021 tentang Struktur Organisasi Level BoD-1 PT Kilang Pertamina Internasional (PT KPI) sebagai *Subholding Refining & Petrochemical*.
5. Surat Keputusan Direktur SDM & Penunjang Bisnis PT KPI No. Kpts-002/KPI70000/2021-S0 tanggal 30 Juni 2021 tentang Struktur Organisasi Fungsi *Health, Safety, Security, and Environment* (HSSE) Level *Manager* ke Bawah.

The *Health, Safety, Security, and Environment* (HSSE) within the work environment of the *Subholding Refining & Petrochemical* PT KPI, with reference to:

1. Decree of the Director of Human Resources of PT Pertamina (Persero) Number Kpts-37/K00000/2020-S0 dated September 18, 2020 concerning the Organizational Structure of the Holding Device in the *Subholding Refining & Petrochemical* during the Transition Period.
2. Decree of the Director of Human Resources of PT Pertamina (Persero) Number Kpts-18/K00000/2021-S0 dated June 22, 2021 concerning the Organizational Structure at BoD-1 Level and Career Structure of PT Kilang Pertamina Internasional (PT KPI) as *Subholding Refining & Petrochemical*.
3. Validation Letter of the SVP *Human Capital Development* of PT Pertamina (Persero) Number 181/K00000/2021-S8 dated June 23, 2021 regarding Validation of Pertamina *Reference Level* (PRL) Equivalence for the *End-State* Organization of PT Kilang Pertamina Internasional (PT KPI) as *Subholding Refining & Petrochemical*.
4. Decree of the Board of Directors of PT KPI Number Kpts-009/KPI00000/2021-S0 dated June 29, 2021 concerning the BoD-1 Level Organizational Structure of PT Kilang Pertamina Internasional (PT KPI) as *Subholding Refining & Petrochemical*.
5. Decree of the Director of Human Capital & Corporate Services of PT KPI Number Kpts-002/KPI70000/2021-S0 dated June 30, 2021 concerning the Organizational Structure of the *Health, Safety, Security, and Environment* (HSSE) Function from *Manager* Level and Below.



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Struktur Organisasi HSSE

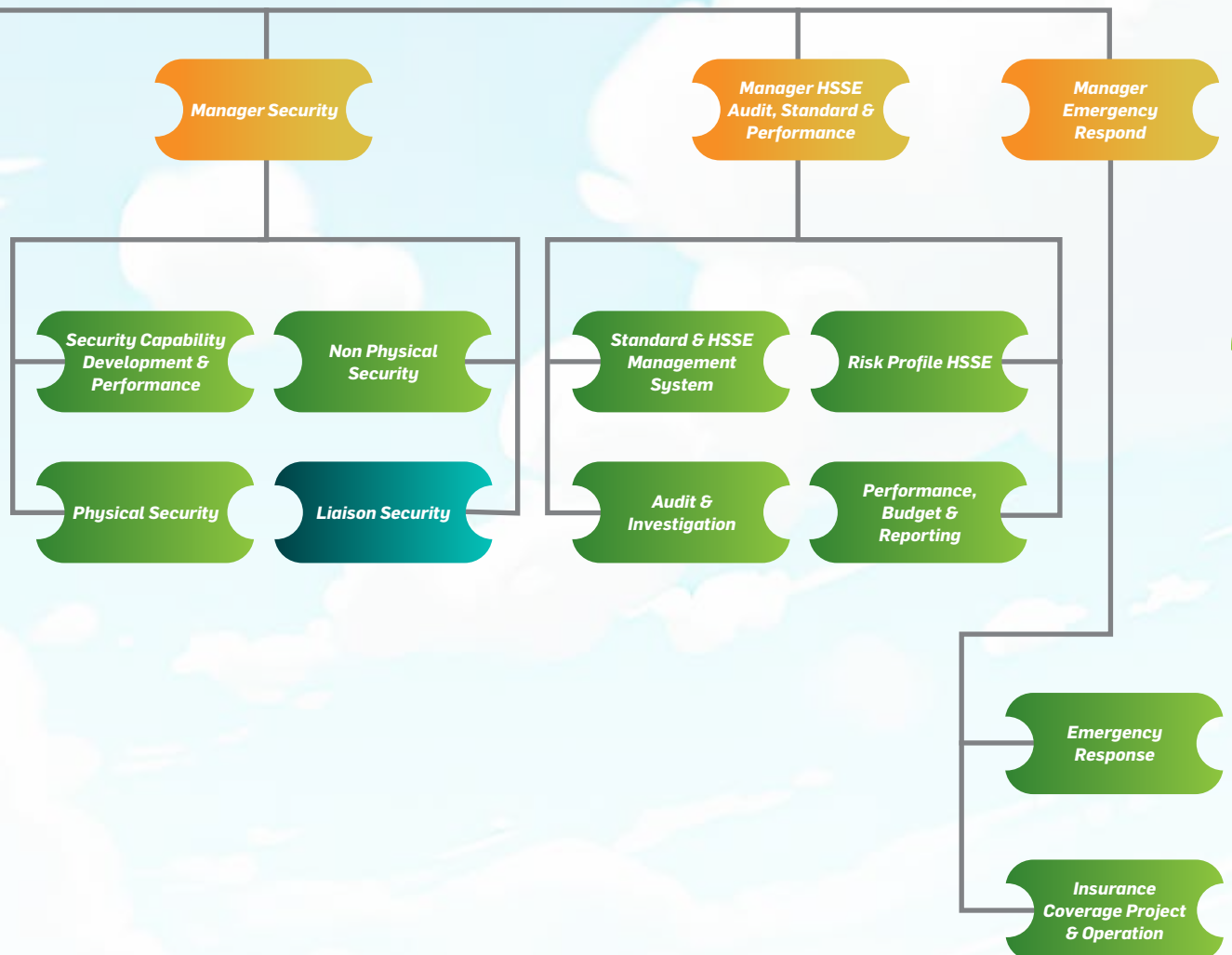
HSSE Organizational Structure





ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Profil Kepala Divisi HSSE

Per 31 Desember 2024 Kepala Divisi HSSE dijabat oleh Diandoro Arifian yang diangkat berdasarkan SKMJ-00058/K20000/2023-S8.

Head of HSSE Division Profile

As of December 31, 2024, the Head of the HSSE Division is Diandoro Arifian, appointed based on SKMJ-00058/K20000/2023-S8.



Usia
Age

54 tahun
54 years old



Domisili
Domicile

Jakarta, Indonesia
Jakarta, Indonesian



Kewarganegaraan
Nationality

Indonesia
Indonesian



Periode Jabatan
Term of Office

Menjabat sejak 10 Mei 2023
Serving since May 10, 2023



DIANDORO ARIFIAN
Kepala Divisi HSSE
Head of HSSE Division



Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Diangkat berdasarkan SKMJ-00058/K20000/2023-S8
Appointed based on Decree Number SKMJ-00058/K20000/2023-S8



Riwayat Pekerjaan
Professional Experience

- VP HSSE, Pertamina Jakarta (2023-2025)
- GM Refinery Unit VI, Balongan (2021-2023)
- VP Business Development, Pertamina Pusat (2020-2021)
- PC Biorefinery Plaju, Sei Gerong (2020)
- Manager Operation Support, (2019-2020)
- Sr. Manager Construction, Pertamina Pusat (2019)
- Manager Production I, RU VI Balongan (2018-2019)
- Manager Production III, RU IV Cilacap (2017-2018)
- Manager Engineering & Development, RU III Plaju (2013-2017)



Sertifikasi Profesi
Professional Certifications

-



Riwayat Pendidikan
Educational Background

- Ir. Teknik Kimia, Universitas Sriwijaya (1995)
- Ir. Chemical Engineering, Universitas Sriwijaya (1995)



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Pengembangan Kompetensi Kepala Divisi HSSE

Di tahun 2024, Kepala Divisi HSSE telah mengikuti program pengembangan kompetensi, sebagai berikut:

- *Training-Executive Sustainability Academy*, Jakarta, 29 Agustus 2024.
- *Training-Pemantapan Nilai-Nilai Kebangsaan*, Lemhanas, Jakarta, 21 s.d. 27 Oktober 2024.
- *Training-Sustainability Transcendence Forum (STF)*, Jakarta, 1 November 2024.
- *Training-SUPREME Conference for Executives*, Bandung, 21 November 2024.

Competency Development of the Vice President of HSSE Division

In 2024, the Head of the HSSE Division participated in several professional development programs, such as:

- *Training-Executive Sustainability Academy*, Jakarta, August 29, 2024
- *Training-Strengthening of National Values*, Lemhanas, Jakarta, October 21–27, 2024
- *Training-Sustainability Transcendence Forum (STF)*, Jakarta, November 1, 2024
- *Training-SUPREME Conference for Executives*, Bandung, November 21, 2024

Tugas dan Tanggung Jawab Fungsi HSSE

Fungsi HSSE (*Health, Safety, Security, & Environment*) memiliki tugas dan tanggung jawab yang luas, termasuk memastikan keselamatan, kesehatan, keamanan, dan keberlanjutan lingkungan di tempat kerja, melalui identifikasi bahaya, pengembangan program K3, pelatihan, *monitoring*, dan pelaporan insiden.

Berikut adalah rincian tugas dan tanggung jawab Fungsi HSSE:

1. Identifikasi dan Penilaian Risiko
 - **Identifikasi Bahaya**
Melakukan identifikasi potensi bahaya di tempat kerja melalui inspeksi, audit, dan analisis risiko.
 - **Penilaian Risiko**
Menilai tingkat risiko yang ditimbulkan oleh bahaya yang teridentifikasi dan menentukan prioritas tindakan pengendalian.
2. Pengembangan dan Implementasi Program K3
 - **Penyusunan Program K3**
Menyusun program K3 yang komprehensif dan sesuai dengan standar industri dan regulasi pemerintah.
 - **Pelaksanaan Program**
Mengawasi pelaksanaan program K3 secara efektif dan memastikan bahwa prosedur keselamatan diikuti oleh semua karyawan.

Duties and Responsibilities of the HSSE Function

The HSSE (*Health, Safety, Security, & Environment*) Function carries broad responsibilities, including ensuring workplace safety, health, security, and environmental sustainability through hazard identification, development of HSE programs, training, monitoring, and incident reporting.

Below is a detailed breakdown of the duties and responsibilities of the HSSE Function:

1. Risk Identification and Assessment
 - **Hazard Identification**
Identifying potential hazards in the workplace through inspections, audits, and risk analysis.
 - **Risk Assessment**
Evaluating the level of risk posed by identified hazards and determining priorities for control measures.
2. Development and Implementation of HSE Programs
 - **HSE Program Development**
Developing comprehensive HSE programs in accordance with industry standards and government regulations.
 - **Program Implementation**
Overseeing effective implementation of HSE programs and ensuring compliance with safety procedures by all employees.



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

- Penyusunan Prosedur
Membuat prosedur kerja yang aman dan efektif untuk setiap kegiatan di tempat kerja.
- 3. Pelatihan dan Edukasi
 - Pelatihan K3
Memberikan pelatihan K3 kepada seluruh karyawan untuk meningkatkan kesadaran dan kompetensi keselamatan.
 - Edukasi K3
Melakukan edukasi K3 secara berkelanjutan untuk memastikan bahwa karyawan memahami bahaya dan prosedur keselamatan.
- 4. *Monitoring* dan Evaluasi
 - *Monitoring* K3
Memantau kinerja program K3 secara berkala dan melakukan evaluasi untuk mengidentifikasi area yang perlu ditingkatkan.
 - Audit K3
Melakukan audit K3 secara teratur untuk memastikan bahwa program K3 berjalan efektif dan sesuai dengan standar.
- 5. Pelaporan dan Investigasi
 - Pelaporan Insiden
Melaporkan insiden dan kecelakaan kerja kepada pihak terkait sesuai dengan prosedur yang berlaku.
 - Investigasi Insiden
Melakukan investigasi insiden dan kecelakaan kerja untuk mengidentifikasi penyebab dan mengambil tindakan korektif.
- 6. Keamanan dan Keberlanjutan Lingkungan
 - Pengelolaan Lingkungan
Mengelola limbah, polusi, dan dampak lingkungan lainnya dari aktivitas Perusahaan.
 - Keamanan
Memastikan keamanan aset Perusahaan dan karyawan dari ancaman keamanan.
 - Keberlanjutan
Mendorong praktik-praktik yang ramah lingkungan dan berkelanjutan.
- Procedure Development
Creating safe and effective work procedures for all workplace activities.
- 3. Training and Education
 - HSE Training
Providing HSE training to all employees to enhance safety awareness and competence.
 - HSE Education
Continuously educating employees to ensure understanding of hazards and safety procedures.
- 4. Monitoring and Evaluation
 - HSE Monitoring
Regularly monitoring HSE program performance and conducting evaluations to identify areas for improvement.
 - HSE Audits
Conducting regular HSE audits to ensure program effectiveness and compliance with standards.
- 5. Reporting and Investigation
 - Incident Reporting
Reporting workplace incidents and accidents to relevant parties in accordance with applicable procedures.
 - Incident Investigation
Investigating workplace incidents and accidents to identify root causes and implement corrective actions.
- 6. Security and Environmental Sustainability
 - Environmental Management
Managing waste, pollution, and other environmental impacts from Company activities.
 - Security
Ensuring the security of Company assets and personnel from potential threats.
 - Sustainability
Promoting environmentally friendly and sustainable practices.



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

7. Komunikasi

- Komunikasi Internal
Mengomunikasikan kebijakan, program, dan informasi K3 kepada seluruh level manajemen dan karyawan.
- Komunikasi Eksternal
Menjadi penghubung antara Perusahaan dengan pihak eksternal terkait isu K3 dan lingkungan.

7. Communication

- Internal Communication
Communicating HSE policies, programs, and information across all management levels and employees.
- External Communication
Serving as the liaison between the Company and external parties on HSE and environmental issues.

Laporan Singkat Pelaksanaan Tugas Tahun 2024

Secara umum, kinerja HSSE di SH *Refining & Petrochemical* (R&P) tahun 2024 menunjukkan penurunan kasus (tren) daripada periode sebelumnya, hal ini terlihat dari tidak terjadinya *Number of Accident* (NoA) atau *Major Accident* di seluruh area kerja SH R&P (Unit Operasi, Proyek, dan Anak Perusahaan/Afiliasi SH R&P). Seluruh aktivitas aspek HSSE yang telah dijalankan dalam aspek pencegahan insiden, bertujuan untuk memastikan konsistensi implementasi HSSE di lokasi kerja, dengan secara rutin dilakukan *surveillance* serta *pulse check* atas implementasi dari sistem manajemen HSSE terintegrasi yang telah dijalankan oleh manajemen lini dan HSSE di seluruh Unit.

Komitmen dari HSSE SH R&P untuk terus mengembangkan nilai-nilai budaya HSSE yang sejalan dengan Tata Nilai AKHLAK untuk dapat mewujudkan budaya HSSE yang *generative* dan pencegahan terjadinya insiden di masa-masa yang akan datang. Implementasi penguatan budaya HSSE baik di Kantor Pusat dan di setiap Unit yang dijalankan secara konsisten, serta upaya untuk meningkatkan *awareness* seluruh pekerja dan mitra kerja terhadap aspek HSSE membuat kinerja HSSE di setiap wilayah kerja di lingkungan PT KPI menjadi semakin baik.

Secara umum, pencapaian kinerja HSSE PT KPI pada tahun 2024 sampai dengan bulan Desember 2024, yaitu

- NoA = 0 vs 0
- LTIR = 0,00 vs 0,00
- TRIR = 0,02 vs 0,19

Summary Report on 2024 Task Execution

In general, HSSE performance at Subholding Refining & Petrochemical (R&P) in 2024 showed a downward trend in incidents compared to the previous period. This is evidenced by the absence of any Number of Accident (NoA) or Major Accident across all SH R&P work areas (Operating Units, Projects, and SH R&P Subsidiaries/Affiliates). All HSSE-related activities carried out in the area of incident prevention were aimed at ensuring consistent implementation of HSSE at the workplace, with regular surveillance and pulse checks conducted on the implementation of the integrated HSSE management system by line management and HSSE teams across all units.

The commitment of HSSE SH R&P to continuously cultivate HSSE cultural values aligned with the AKHLAK Core Values is intended to establish a generative HSSE culture and prevent future incidents. The consistent implementation of HSSE cultural reinforcement at the Head Office and across all Units, along with efforts to raise awareness among all employees and business partners regarding HSSE aspects, has led to improved HSSE performance across PT KPI's operational areas.

In general, PT KPI's HSSE performance achievement for the period January to December 2024 is as follows:

- NoA = 0 vs 0
- LTIR = 0.00 vs 0.00
- TRIR = 0.02 vs 0.19

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Pencapaian Jam Kerja Aman (JKA) PT KPI bulan Januari-Desember tahun 2024 sejumlah 121.562.494 jam yang bersumber dari Direktorat Operasi (Unit Operasi) dan Direktorat Proyek Infrastruktur (Unit Proyek) serta Anak Perusahaan PT KPI, dengan rincian sebagai berikut:

1. Direktorat Operasi: 49.056.628 jam
2. Direktorat Proyek Infrastruktur dan Anak Perusahaan PT KPI: 72.505.866 jam

PT KPI's Safe Working Hours (JKA) achievement for the period of January to December 2024 totaled 121,562,494 hours, sourced from the Directorate of Operations (Operating Units), the Directorate of Infrastructure Projects (Project Units), and PT KPI's Subsidiaries, with the following breakdown:

1. Directorate of Operations: 49,056,628 hours
2. Directorate of Infrastructure Projects and PT KPI Subsidiaries: 72,505,866 hours

Audit Internal

Internal Audit

Audit Internal dibentuk dengan tujuan memberikan pendapat profesional, independen, dan objektif kepada Direktur Utama terhadap aktivitas dan operasi Perusahaan dengan meningkatkan fungsi pengendalian yang terintegrasi guna memastikan bahwa kegiatan operasional sudah berjalan dengan baik sehingga dapat meningkatkan nilai tambah bagi Perusahaan. Internal Audit merupakan unit yang independen terhadap unit-unit yang lain dan secara langsung bertanggung jawab kepada Direktur Utama.

The Internal Audit Function was established to provide the Chief Executive Officer with professional, independent, and objective opinions regarding the Company's activities and operations. Its main purpose is to enhance the integrated control function and ensure operational effectiveness to contribute added value to the Company. Internal Audit operates independently from other units and reports directly to the Chief Executive Officer .

Piagam Internal Audit

Perusahaan telah memiliki Piagam Audit yang menjadi acuan bagi Internal Audit dalam menjalankan fungsi, tugas, dan tanggung jawabnya. Piagam Audit telah disahkan oleh Chief Audit Executive, Direktur Utama, dan Komisaris Utama pada tanggal 18 Juli 2023 dan telah diperbarui pada 4 Februari 2025.

Piagam Audit KPI disusun dengan mengacu pada peraturan perundang-undangan, kebijakan Pertamina, dan *International Standards for the Professional Practice Framework of Internal Auditing* yang ditetapkan oleh *The Institute of Internal Auditors*.

Internal Audit Charter

The Company has established an Audit Charter that serves as a reference for Internal Audit in carrying out its functions, duties, and responsibilities. The Audit Charter was ratified by the Chief Audit Executive, Chief Executive Officer , and President Commissioner on July 18, 2023, and was updated on February 4, 2025.

The KPI Internal Audit Charter is formulated based on prevailing laws and regulations, Pertamina Group policies, and the *International Standards for the Professional Practice Framework of Internal Auditing* issued by *The Institute of Internal Auditors (IIA)*.



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Piagam Audit Perusahaan antara lain berisikan:

1. Visi
2. Misi
3. Tujuan
4. Ruang Lingkup
5. Prinsip Utama
6. Kedudukan
7. Independensi
8. Mandat
9. Standar Pelaksanaan

Internal Audit di PT KPI memiliki peran krusial dalam memberikan jasa *assurance* dan *consulting* secara independen dan objektif guna meningkatkan tata kelola perusahaan, manajemen risiko, dan pengendalian internal. Dengan visi menjadi internal audit yang profesional dan terpercaya serta misi untuk memberikan nilai tambah melalui peran *assurance provider*, *problem solver*, *insight generator*, dan *trusted advisor*, Internal Audit berkomitmen untuk membantu perusahaan mencapai tujuannya secara efektif dan efisien dengan memberikan *advice*, *insight*, dan rekomendasi perbaikan yang diperlukan.

Dalam menjalankan tugasnya, Internal Audit memiliki wewenang yang luas, termasuk akses tidak terbatas atas data dan sumber daya Perusahaan, serta koordinasi dengan auditor eksternal dan insitusi pengawasan lainnya. Internal Audit juga bertanggung jawab menyusun *Annual Audit Plan* (AAP), melakukan reviu terhadap AAP yang sedang berjalan, dan melaporkan hasil pengawasan kepada pimpinan perusahaan serta Komite Audit. Selain itu, Internal Audit memastikan setiap penugasan dilakukan dengan supervisi yang memadai dan memberikan rekomendasi yang tepat sasaran dan dapat ditindaklanjuti dengan praktis oleh *auditee*. Dengan mengacu pada standar pelaksanaan internal audit yang diatur oleh *International Standards for the Professional Practice Framework of Internal Auditing*, Internal Audit di PT KPI dalam melaksanakan kegiatan pengawasan berkomitmen untuk menjaga integritas, objektivitas, kerahasiaan, dan kompetensi secara memadai. Selain itu, Internal Audit berkoordinasi dengan Internal Audit PT Pertamina (Persero) untuk melakukan evaluasi dan peningkatan mutu kegiatan Internal Audit secara keseluruhan.

The Charter includes the following key elements:

1. Vision
2. Mission
3. Objectives
4. Scope
5. Core Principles
6. Position
7. Independence
8. Mandate
9. Standards of Implementation

The Internal Audit Function at PT KPI plays a critical role in providing independent and objective assurance and consulting services to enhance corporate governance, risk management, and internal control systems. With a vision to become a trusted and professional internal audit function and a mission to deliver added value as an assurance provider, problem solver, insight generator, and trusted advisor, the Internal Audit team is committed to supporting the Company in achieving its goals effectively and efficiently. This is done through timely advice, insight, and practical recommendations for improvement.

In carrying out its mandate, Internal Audit is granted broad authority, including unrestricted access to Company data and resources, and coordinates closely with external auditors and oversight bodies. Internal Audit is also responsible for preparing the Annual Audit Plan (AAP), reviewing the ongoing AAP, and reporting audit findings to the Company's management and the Audit Committee. Each audit engagement is conducted under appropriate supervision, ensuring actionable and targeted recommendations for the auditees. The Internal Audit Function adheres strictly to the standards outlined in the International Standards for the Professional Practice Framework of Internal Auditing, upholding integrity, objectivity, confidentiality, and competence. The function also collaborates with PT Pertamina (Persero) 's internal Audit to evaluate and improve audit quality and effectiveness.

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Struktur dan Kedudukan Audit Internal

Internal Audit dipimpin oleh Chief Audit Executive (CAE) yang di dalam struktur organisasi PT Kilang Pertamina Internasional kedudukannya berada langsung di bawah Direktur Utama. CAE diangkat dan diberhentikan oleh Direktur Utama setelah terlebih dahulu memperoleh rekomendasi dari CAE PT Pertamina (Persero) dan memperoleh persetujuan Dewan Komisaris.

Secara struktural, CAE menjalin komunikasi, koordinasi, dan melaporkan kegiatannya kepada Direktur Utama. Secara fungsional, CAE menjalin komunikasi, koordinasi, dan melaporkan kegiatannya kepada Komite Audit dan CAE PT Pertamina (Persero).

Dewan Komisaris melalui Komite Audit berperan aktif dalam diskusi terkait remunerasi CAE untuk memutuskan persetujuannya. Dewan Komisaris melalui Komite Audit dapat melakukan komunikasi dengan CAE untuk memastikan ketepatan ruang lingkup penugasan, kecukupan sumber daya, dan tidak ada pembatasan akses data serta informasi yang diperlukan oleh Internal Audit dalam menjalankan kegiatannya. Dewan Komisaris melalui Komite Audit berperan aktif dalam memberikan persetujuan Piagam Internal Audit.

Internal Audit Structure and Position

The Internal Audit Function is led by the Chief Audit Executive (CAE), who reports directly to the Chief Executive Officer of PT Kilang Pertamina Internasional. The Chief Executive Officer appoints and dismisses the CAE based on recommendations from the CAE of PT Pertamina (Persero) and with the approval of the Board of Commissioners.

Structurally, the CAE maintains communication and coordination and reports to the Chief Executive Officer. Functionally, the CAE communicates and coordinates with the Audit Committee and the CAE of PT Pertamina (Persero).

The Board of Commissioners, through the Audit Committee, plays an active role in discussions regarding the CAE's remuneration and in approving the Internal Audit Charter. Furthermore, the Audit Committee communicates with the CAE to ensure clarity in audit scopes, sufficiency of resources, and unrestricted access to data and information necessary to carry out internal audit activities effectively.



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Struktur Organisasi Fungsi Audit Eksekutif Perusahaan

Organizational Structure of the Corporate Executive Audit Function



Formasi jabatan Fungsi Internal Audit PT KPI mengacu pada Surat Keputusan Direktur SDM dan Penunjang Bisnis PT KPI No. Kpts-002/KPI70000/2022-S0 tanggal 1 Januari 2022 tentang Struktur Organisasi Fungsi Audit *Executive Level Manager* ke Bawah. Berdasarkan SK tersebut, jumlah formasi jabatan pekerja Internal Audit PT KPI adalah sebanyak 41 (empat puluh satu) jabatan.

The staffing structure of the Internal Audit Function at PT Kilang Pertamina Internasional (PT KPI) is governed by the Decree of the Director of Human Capital & Corporate Services Number Kpts-002/KPI70000/2022-S0, dated January 1, 2022, concerning the Organizational Structure of the Audit Executive Function from the Manager Level and Below. Under this decree, the total number of designated positions within the Internal Audit Function is 41 (forty-one) positions.

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Profil Kepala Audit Internal

Per 31 Desember 2024 Chief Audit Executive Perusahaan dijabat oleh Nahdiyani Hasbi yang diangkat berdasarkan Surat Dewan Komisaris PT KPI No. R-004/K/DK-KPI/2024 tanggal 25 Maret 2024 perihal Pengangkatan Chief Audit Executive PT Kilang Pertamina Internasional.

Head of Internal Audit Profile

As of December 31, 2024, Nahdiyani Hasbi holds the position of Chief Audit Executive at PT Kilang Pertamina Internasional. The appointment was formalized based on the Letter of the Board of Commissioners of PT KPI Number R-004/K/DK-KPI/2024, dated March 25, 2024, regarding the Appointment of the Chief Audit Executive of PT Kilang Pertamina Internasional.

Usia
Age

45 tahun
45 years old

Domisili
Domicile

Bogor

Kewarganegaraan
Nationality

Indonesia
Indonesian

Periode Jabatan
Term of Office

Menjabat sejak 22 April 2024
Serving since April 22, 2024

NAHDIYANI HASBI
Chief Audit Executive
Chief Audit Executive

Riwayat Jabatan dan Dasar Pengangkatan
Career History and Appointment Basis

Surat Dewan Komisaris PT KPI No. R-004/K/DK-KPI/2024 tanggal 25 Maret 2024 perihal Pengangkatan Chief Audit Executive PT Kilang Pertamina Internasional.
Appointed as Chief Audit Executive of PT Kilang Pertamina Internasional pursuant to the Board of Commissioners' Letter Number R-004/K/DK-KPI/2024 dated March 25, 2024.

Riwayat Pekerjaan
Professional Experience

- VP Policy Setting, Planning, & Monitoring, PT Pertamina (Persero) (2023-2024)
- Chief Audit Executive, PT Pertamina Hulu Rokan (2021-2023)
- Komite Audit, PT Kilang Pertamina Balikpapan (2022-2024)
- Manager Financial Audit & Reporting, PT Pertamina Hulu Energi (2020-2021)
- Manager Internal Audit JBB, PT Pertamina (Persero) (2019-2020)
- Manager Internal Audit Kalimantan, PT Pertamina (Persero) (2016-2019)

Sertifikasi Profesi
Professional Certifications

- Certified in Audit Committee Practices (CACP), 2024
- Certified Internal Auditor (CIA), 2010
- Qualified Internal Auditor (QIA), 2008

Riwayat Pendidikan
Educational Background

- Magister (S2) Business Administration, Institut Teknologi Bandung (2016)
- Sarjana (S1) Teknik Perminyakan, Institut Teknologi Bandung (2002)



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Jumlah Personel, Pengembangan Kompetensi, dan Sertifikasi Auditor Internal

Hingga 31 Desember 2024, jumlah personel Internal Audit sebanyak 33 (tiga puluh tiga) jabatan terpenuhi dan 8 (delapan) jabatan *vacant* dengan sertifikasi yang dimiliki sebagai berikut ini:

Internal Audit Staffing, Competency Development and Certifications

As of December 31, 2024, Internal Audit Division consisted of 33 filled positions and 8 vacancies. The auditors hold the following professional certifications:

Sertifikasi Certification	Lembaga yang Mengeluarkan Sertifikasi Issuing Institution	Jumlah Karyawan yang Tersertifikasi Number of Certified Employees
<i>Qualified Internal Audit (QIA)</i>	Yayasan Pendidikan Internal Audit Foundation for Internal Audit Education	29
<i>Certified Internal Auditor</i>	<i>The Institute of Internal Auditor</i>	2
<i>Certified Risk Management Professional (CRMP)</i>	Lembaga Sertifikasi Profesi Manajemen Risiko Professional Certification Body for Risk Management	4
<i>Certified Fraud Examiner (CFE)</i>	<i>Association Certified Fraud Examiner</i>	3
<i>Chartered Accountant (CA)</i>	Ikatan Akuntan Indonesia Association of Certified Fraud Examiners	1
<i>Professional Internal Auditor (PIA)</i>	Asosiasi Auditor Internal Association of Internal Auditors	1
<i>Certified Forensic Auditor (CFrA)</i>	Asosiasi Auditor Forensik Indonesia Indonesian Forensic Auditors Association	3
<i>Certified Risk Professional (CRP)</i>	Lembaga Sertifikasi Profesi Pasar Modal Capital Market Professional Certification Body	12
<i>Welding Inspector (WI) (BNSP)</i>	<i>Welding Inspector Indonesia</i>	1
Inspektur Tangki Penimbunan (ITP) (MIGAS) Storage Tank Inspector	Badan Nasional Sertifikasi Profesi (BNSP) National Professional Certification Agency	1
Sertifikasi Tenaga Teknik Pembangkit Tenaga Listrik (HAKIT) Power Plant Technician Certification	Himpunan Ahli Pembangkitan Tenaga Listrik Indonesia Indonesian Association of Power Generation Experts	1
<i>Certified Internal Audit Executive (CIAE)</i>	Badan Pengawas Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency	2
<i>Certified Professional Risk Management (CPRM)</i>	<i>Revolution Mind Indonesia</i>	1
Pendidikan Khusus Profesi Advokat (PKPA) Advocate Profession Special Education	PERADI (Perhimpunan Advokat Indonesia) Indonesian Advocates Association	1
<i>Certified Cyber Intelligence Analyst (CCIA)</i>	LSP MKS (Mitra Kalyana Sejahtera)	1
<i>Certified Data Centre Professional (CDCP)</i>	<i>The Global Independent Certification Institute for ICT Professionals</i>	1
Jumlah Total		64

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Tugas, Tanggung Jawab, dan Wewenang

Secara detail tugas dan tanggung jawab Internal Audit sebagaimana tertuang dalam Piagam Internal Audit adalah:

1. Melaksanakan penyusunan *Annual Audit Plan* (AAP) yang mencakup antara lain strategi, objek penugasan, jadwal penugasan, dan *resources* yang dibutuhkan serta mengusulkan untuk mendapatkan persetujuan Direktur Utama dan Dewan Komisaris atas rekomendasi Komite Audit.
2. Melaksanakan pengawasan pelaksanaan AAP dan *review* AAP yang sedang berjalan untuk memastikan kesesuaiannya dengan proses bisnis dan risiko Perusahaan, serta lingkup dan tujuan penugasan dengan tetap berkoordinasi dengan Internal Audit PT Pertamina (Persero).
3. Melaksanakan pengawasan melalui kegiatan *assurance*, *advisory*, *insight*, dan *foresight* di seluruh area kegiatan operasional dan bisnis Perusahaan.
4. Melaksanakan penugasan lain yang diamanatkan oleh Direksi, Dewan Komisaris cq. Komite Audit.
5. Melaksanakan pemeriksaan kepatuhan terhadap peraturan perundangan terkait.
6. Melaksanakan pengujian, evaluasi efektivitas pengendalian dan manajemen risiko, serta identifikasi alternatif peningkatan efisiensi operasional Perusahaan.
7. Melaksanakan *monitoring* pelaksanaan tindak lanjut hasil audit internal, eksternal, dan institusi pengawasan lainnya dan melaporkan secara periodik kepada Direktur Utama dan Komite Audit.
8. Melaksanakan *monitoring* dan identifikasi perkembangan *trend*, praktik, dan isu signifikan serta melaporkan kepada Direktur Utama dan Dewan Komisaris cq. Komite Audit.
9. Melaksanakan koordinasi kegiatan audit/pemeriksaan/ *quality assessment* oleh Auditor Eksternal.

Internal Audit Responsibilities and Authorities

In accordance with the Internal Audit Charter, the Internal Audit Function is entrusted with the following responsibilities:

1. Develop the Annual Audit Plan (AAP), which includes strategy, audit objects, assignment schedule, and required resources, and propose it for approval by the Chief Executive Officer and the Board of Commissioners upon the recommendation of the Audit Committee.
2. Supervise the implementation of the AAP and review the ongoing AAP to ensure its alignment with the Company's business processes and risks, as well as the scope and objectives of the assignments, while maintaining coordination with the Internal Audit of PT Pertamina (Persero).
3. Conduct oversight through assurance, advisory, insight, and foresight activities across all areas of the Company's operational and business activities.
4. Carry out other assignments mandated by the Board of Directors, the Board of Commissioners, and/or the Audit Committee.
5. Perform compliance audits with applicable laws and regulations.
6. Conduct testing, evaluate the effectiveness of controls and risk management, and identify alternative options for improving the Company's operational efficiency.
7. Monitor the follow-up of internal and external audit findings, as well as findings from other supervisory institutions, and report periodically to the Chief Executive Officer and the Audit Committee.
8. Monitor and identify developments in trends, practices, and significant issues and report them to the Chief Executive Officer and the Board of Commissioners and/or the Audit Committee.
9. Coordinate audit/inspection/quality assessment activities conducted by External Auditors.



ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

10. Melaksanakan koordinasi dengan Chief Audit Executive PT Pertamina (Persero) dalam pelaksanaan kegiatan Internal Audit yang dikelola secara tersentralisasi di *Holding* sesuai dengan "Pengelolaan Interaksi Korporasi antara PT Pertamina (Persero) dengan *Sub-Holding* dan Anggota *Sub-Holding* Pengolahan & Petrokimia (*Corporate Charter*)".
11. Memberikan keyakinan yang memadai atas penerapan aspek integritas, objektivitas, kerahasiaan, dan kompetensi.
12. Memberikan keyakinan yang memadai atas perlindungan informasi, kerahasiaan, dan privasi atas kepemilikan dokumen/informasi yang diperoleh saat pelaksanaan tugas audit internal.
13. Memberikan keyakinan yang memadai bahwa setiap penugasan dilakukan dengan supervisi dan didukung dengan kertas kerja serta rekomendasi, *advice*, *insight*, dan *foresight* yang disampaikan dapat diimplementasikan oleh *Auditee*.
14. Mendukung Fungsi Internal Audit secara kolektif memiliki/memperoleh pengembangan profesional berkelanjutan, pengetahuan, keterampilan, dan kompetensi yang memadai.
15. Mendukung adanya *transfer knowledge* dari pihak eksternal kepada anggota Internal Audit apabila menggunakan jasa pihak eksternal serta tidak memengaruhi independensi.
16. Mengomunikasikan keterbatasan sumber daya pelaksanaan penugasan, perubahan AAP, dan perubahan arah kebijakan kepada Direktur Utama dan Dewan Komisaris cq. Komite Audit.
17. Melaporkan hasil pengawasan serta risiko yang signifikan dan masalah pengendalian, termasuk risiko *fraud* dan permasalahan lain kepada Direktur Utama dan/atau Direktur lain yang relevan untuk selanjutnya disampaikan kepada Dewan Komisaris cq. Komite Audit.
18. Melaporkan hasil kegiatan Internal Audit dan isu signifikan kepada Chief Audit Executive PT Pertamina (Persero), Direktur Utama dan/atau Direktur lain yang relevan untuk selanjutnya disampaikan kepada Dewan Komisaris cq. Komite Audit.
10. Coordinate with the Chief Audit Executive of PT Pertamina (Persero) in implementing Internal Audit activities that are centrally managed within the Holding in accordance with the "Corporate Interaction Management between PT Pertamina (Persero) and the Sub-Holding and Members of the Refining & Petrochemical Sub-Holding (*Corporate Charter*)."
11. Provide reasonable assurance on the application of integrity, objectivity, confidentiality, and competence principles.
12. Provide reasonable assurance regarding the protection of information, confidentiality, and privacy of documents/information obtained during the performance of internal audit duties.
13. Provide reasonable assurance that each assignment is conducted under supervision and supported by working papers, as well as recommendations, advice, insights, and foresights that can be implemented by the Auditee.
14. Support the Internal Audit Function to collectively possess or obtain continuous professional development, adequate knowledge, skills, and competencies.
15. Support knowledge transfer from external parties to Internal Audit members when engaging external services, without affecting independence.
16. Communicate resource limitations, AAP changes, and shifts in policy direction to the Chief Executive Officer and the Board of Commissioners and/or the Audit Committee.
17. Report oversight results, including significant risks and control issues, such as fraud risks and other matters, to the Chief Executive Officer and/or other relevant Directors for further submission to the Board of Commissioners and/or the Audit Committee.
18. Report the results of Internal Audit activities and significant issues to the Chief Audit Executive of PT Pertamina (Persero), the Chief Executive Officer, and/or other relevant Directors for further submission to the Board of Commissioners and/or the Audit Committee.

ORGAN PENDUKUNG DIREKSI

SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

19. Memperkuat tata kelola Perusahaan termasuk namun tidak terbatas pada *Internal Control over Financial Reporting* (ICoFR) dan Sistem Manajemen Anti Penyuapan (SMAP).

19. Strengthen corporate governance, including but not limited to Internal Control over Financial Reporting (ICoFR) and the Anti-Bribery Management System (SMAP).

Sedangkan wewenang Internal Audit sebagaimana tertuang dalam Piagam Internal Audit adalah:

As stipulated in the Internal Audit Charter, the Internal Audit Function is vested with the following authorities::

1. Memiliki akses tidak terbatas atas semua data, informasi personel, properti fisik maupun seluruh sistem informasi digital, dokumen, fungsi, kegiatan, dan sumber daya Perusahaan lainnya termasuk meminta keterangan atau penjelasan pada semua pejabat/pekerja dalam rangka pelaksanaan tugas audit internal.
2. Menentukan ruang lingkup, metode, cara, teknik, strategi, dan pendekatan audit.
3. Melaksanakan komunikasi secara langsung dengan Direksi, Dewan Komisaris, dan/atau Komite Audit.
4. Melaksanakan koordinasi dengan auditor eksternal dan institusi pengawasan lainnya.
5. Meminta atau mendapatkan bantuan dari pekerja internal Perusahaan maupun dari pihak luar Perusahaan dalam rangka pelaksanaan tugas.
6. Mengadakan rapat secara berkala dan saat diperlukan dengan Direksi, Dewan Komisaris, dan/atau Komite Audit.
7. Melaksanakan kegiatan *assurance*, *advisory*, *insight*, dan *foresight* di Perusahaan melalui mekanisme yang ditentukan sebelumnya.
8. Melaksanakan sinergi dengan Internal Audit PT Pertamina (Persero) terhadap arah kebijakan Internal Audit, struktur organisasi, pengelolaan pembinaan karir pekerja Fungsi Internal Audit (mutasi dan/atau promosi), pengelolaan *manpower*, pelaksanaan penugasan serta melakukan koordinasi kegiatan Fungsi Internal Audit dengan PT Pertamina (Persero) antar *Subholding* dan Anak Perusahaan.

1. Full and unrestricted access to data, personnel, physical assets, IT systems, and any relevant information required for audit execution.
2. Autonomy to determine audit scope, methods, techniques, and strategies.
3. Direct communication with the Board of Directors, Board of Commissioners, and Audit Committee.
4. Coordination with external auditors and oversight institutions.
5. Request support from internal or external resources.
6. Conduct regular and ad-hoc meetings with the Board of Directors, Board of Commissioners, and Audit Committee.
7. Deliver assurance, advisory, insight, and foresight services as previously agreed.
8. Synergize with PT Pertamina's (Persero) internal audit regarding policies, structures, manpower planning, and coordination across Subholdings and subsidiaries.



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Kode Etik Auditor

Dalam rangka pelaksanaan 4 (empat) peran Pertamina Internal Audit sebagai *Assurance Provider*, *Problem Solver*, *Insight Generator*, dan *Trusted Advisor*, Chief Audit Executive menetapkan Kode Etik Internal Audit PT Kilang Pertamina Internasional, sebagai berikut:

1. INTEGRITAS

- Melaksanakan penuh rasa tanggung jawab serta menjunjung tinggi nilai-nilai kejujuran.
- Mematuhi peraturan perundang-undangan di dalam pelaksanaan kegiatan penugasan, termasuk dalam pengungkapan informasi audit.
- Menjauhkan diri dari segala bentuk kegiatan yang dapat mencederai reputasi profesi dan Perusahaan.
- Melakukan interupsi terhadap kejadian yang berpotensi *fraud* di setiap lini kegiatan Perusahaan.
- Mematuhi kode etik Perusahaan dan berkontribusi pada pencapaian tujuan Perusahaan.

2. OBJEKTIVITAS

- Menghindarkan diri dari segala bentuk aktivitas yang dapat merusak kualitas penugasan termasuk upaya pengambilan manfaat pribadi, konflik kepentingan, dan keberpihakan subjektif dalam pelaksanaan kegiatan penugasan.
- Menahan diri untuk tidak menilai aktivitas tertentu yang sebelumnya menjadi tanggung jawab Auditor.
- Menolak segala bentuk pemberian dari pihak manapun yang dapat menimbulkan dan/atau memengaruhi penilaian profesional.
- Mengungkapkan seluruh fakta penting pelaksanaan penugasan yang jika tidak diungkapkan akan memengaruhi kualitas laporan hasil penugasan.

3. KERAHASIAAN

- Mengelola informasi yang diperoleh selama pelaksanaan tugas dengan hati-hati dan menjaga kerahasiaannya.
- Menggunakan informasi yang diperoleh dalam pelaksanaan tugas hanya untuk kepentingan Perusahaan.

Auditor Code of Ethics

To support the execution of Pertamina Internal Audit's four key roles—Assurance Provider, Problem Solver, Insight Generator, and Trusted Advisor—the Chief Audit Executive enforces the following Code of Ethics:

1. INTEGRITY

- Perform duties with responsibility and uphold honesty.
- Adhere to applicable laws and regulations during assignments.
- Avoid any conduct that may compromise professional or corporate reputation.
- Intervene in potential fraud occurrences across the Company.
- Comply with the Company's Code of Conduct and contribute to corporate objectives.

2. OBJECTIVITY

- Refrain from any activities that may compromise the integrity of the assignment, including seeking personal gain, engaging in conflicts of interest, or demonstrating subjective bias during the execution of assignment activities.
- Abstain from evaluating any activities previously handled by the Auditor.
- Reject any form of gratuity from any party that may cause or influence professional judgment
- Disclose all material facts related to the assignment which, if withheld, could affect the quality of the assignment report.

3. CONFIDENTIALITY

- Handle information obtained during audits with care and confidentiality.
- Use such information strictly for corporate purposes.

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4. KOMPETENSI

- a. Memiliki pengetahuan, keterampilan, dan kompetensi yang memadai dalam setiap pelaksanaan kegiatan penugasan.
- b. Meningkatkan keahlian, efektivitas, kualitas penugasan, dan kompetensi melalui pendidikan profesional yang berkelanjutan.

5. PROFESIONALISME

- a. Memastikan setiap pelaksanaan kegiatan penugasan sesuai dengan Standar Internal Audit Global.
- b. Menerapkan sikap profesional yang cermat dan seksama untuk menilai sifat, keadaan, dan kepentingan atas penugasan.
- c. Menerapkan sikap skeptis dalam merencanakan dan melaksanakan penugasan.

Terhadap setiap pekerja Internal Audit yang melanggar kode etik tersebut, akan dikenakan sanksi profesi maupun sanksi sesuai ketentuan Perusahaan.

4. COMPETENCE

- a. Possess adequate knowledge, skills, and competence for every assignment.
- b. Pursue continuous professional development to improve audit quality.

5. PROFESSIONALISM

- a. Ensure all audit assignments comply with Global Internal Audit Standards.
- b. Demonstrate professional skepticism and due care in planning and execution.
- c. Apply skepticism in planning and executing assignments.

Violations of this Code of Ethics may result in professional or corporate disciplinary actions.

Program Peningkatan Kompetensi

Untuk meningkatkan kompetensi dalam hal pengetahuan dan pemahaman dalam membantu pelaksanaan tugasnya, sepanjang 2024 CAE telah mengikuti program pengembangan kompetensi dalam bentuk seminar, *workshop*, atau program pelatihan dan pendidikan lainnya, antara lain:

1. *Workshop Investigasi WBS & Fraud Prevention* dengan Komite Audit pada 7 Juli 2024 di Semarang.
2. *Training Certified in Audit Committee Practices (CACP)* pada 2024 di Jakarta.

Competency Development Program

To enhance technical expertise and support effective execution of duties, the Chief Audit Executive (CAE) participated in the following development programs in 2024:

1. Workshop on WBS Investigation & Fraud Prevention with the Audit Committee on July 7, 2024, held in Semarang.
2. Certified in Audit Committee Practices (CACP) Training, held in Jakarta in 2024.



ORGAN PENDUKUNG DIREKSI SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Pelaksanaan Tugas Tahun 2024

Annual Audit Plan

Annual Audit Plan (AAP) adalah rencana audit jangka pendek periode 1 (satu) tahun yang disusun oleh Chief Audit Executive dan disetujui oleh Direktur Utama dan Ketua Komite Audit. Sampai dengan tanggal 31 Desember 2024, dari 9 (sembilan) penugasan, 8 (delapan) penugasan telah selesai dan 1 (satu) penugasan dalam tahapan *fieldwork* dengan rincian sebagai berikut:

1. 5 (lima) penugasan audit operasional telah selesai.
2. 3 (tiga) penugasan konsultasi telah selesai.
3. 1 (satu) penugasan audit operasional dalam tahapan *fieldwork*.

Internal Audit Activities in 2024

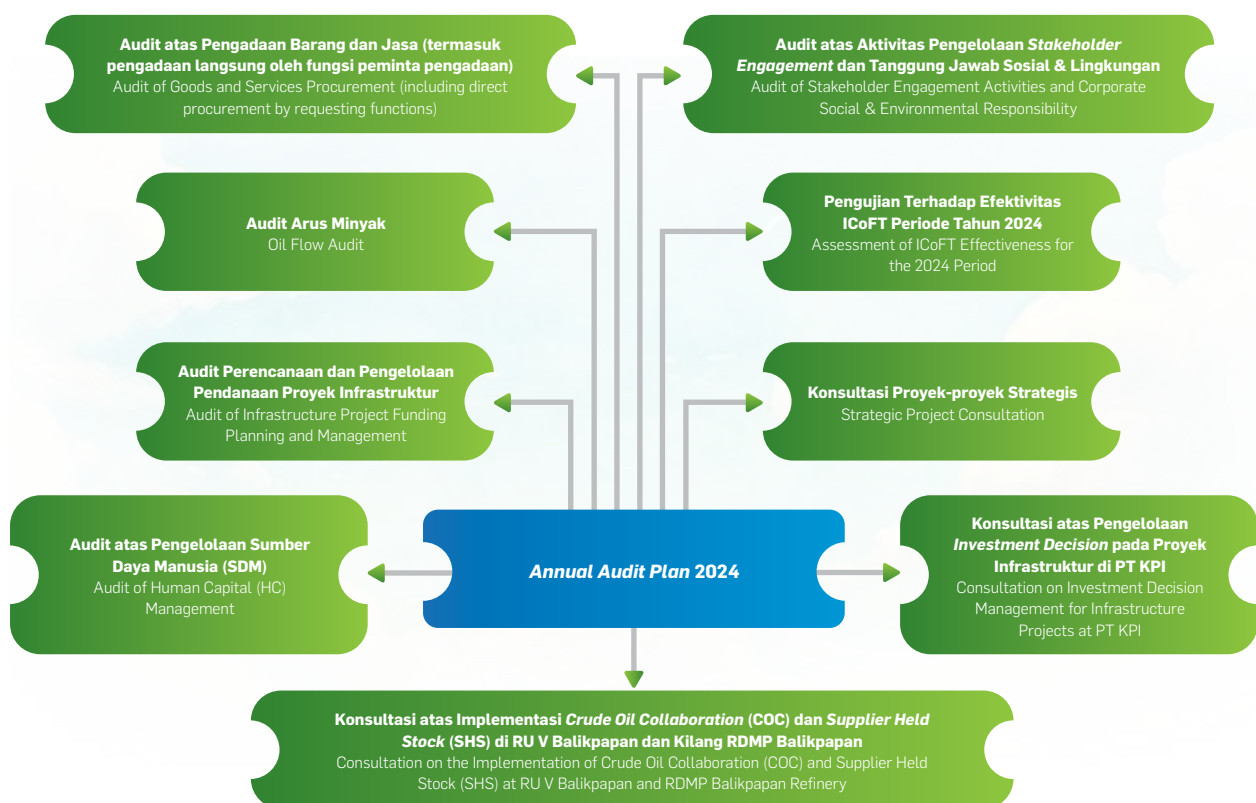
Annual Audit Plan

The *Annual Audit Plan* (AAP) is a short-term audit plan covering a one-year period, prepared by the Chief Audit Executive (CAE) and approved by the Chief Executive Officer and the Audit Committee Chairperson. As of December 31, 2024, 9 audit assignments were planned, of which eight were completed, and one was in the *fieldwork* stage. The breakdown is as follows:

1. 5 operational audit assignments completed
2. 3 consulting assignments completed
3. 1 operational audit assignment in the *fieldwork* phase

Penugasan Annual Audit Plan 2024

Annual Audit Plan 2024 Chart



ORGAN PENDUKUNG DIREKSI

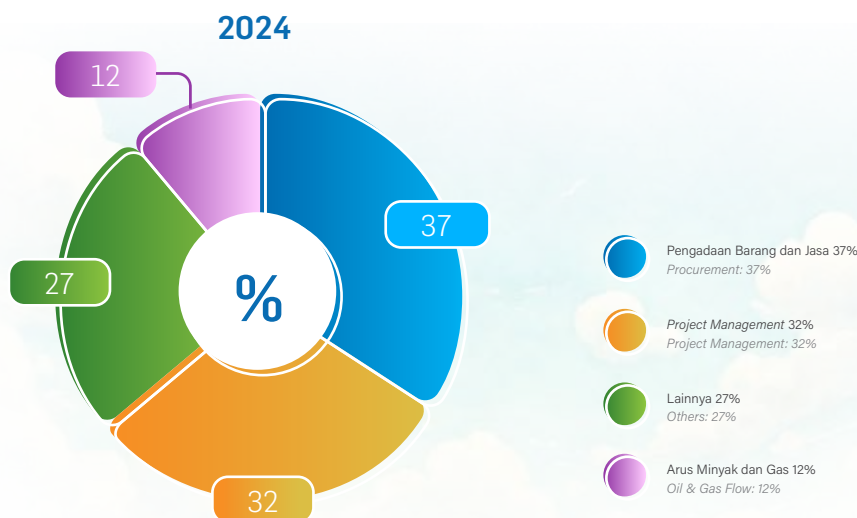
SUPPORTING ORGANS OF THE BOARD OF DIRECTORS

Konsultasi Informal

Sejalan dengan peran Internal Audit sebagai *problem solver* dan *trusted advisor*, Fungsi Internal Audit melaksanakan kegiatan konsultasi yang diharapkan dapat memberikan saran/rekomendasi yang solutif atas permasalahan yang terjadi, memberikan nilai tambah, meningkatkan kinerja Perusahaan, dan mendukung pencapaian target bisnis Perusahaan. Jenis kegiatan konsultasi informal tersebut dilakukan dalam bentuk menghadiri rapat manajemen, pemberian saran yang sifatnya *incidental*, diskusi lisan melalui telepon, tatap muka, memo, dan *e-mail*. Pada tahun 2024, Internal Audit telah melaksanakan 271 (dua ratus tujuh puluh satu) konsultasi informal, dengan kategori sebagai berikut:

Informal Consultations

In line with the role of Internal Audit as a problem solver and trusted advisor, the Internal Audit Function carries out consulting activities intended to provide constructive suggestions and recommendations to address existing issues, add value, enhance the Company's performance, and support the achievement of its business targets. These informal consulting activities are conducted through participation in management meetings, incidental advisory, verbal discussions via telephone, face-to-face meetings, memos, and e-mails. In 2024, Internal Audit carried out 271 (two hundred seventy-one) informal consultations, categorized as follows:



Program Fraud Prevention 2024

Fungsi *Investigations*, *WBS & Fraud Prevention* (IWF) Internal Audit PT Pertamina (Persero) mengelola dan mengkoordinir kegiatan terkait dengan audit investigasi, *whistleblowing system*, dan *fraud prevention* di seluruh lingkungan Pertamina Group mencakup *Holding*, *Subholding*, Anggota *Subholding*, dan Anak Perusahaan *Services* serta perusahaan afiliasi.

Fraud Prevention Program 2024

The *Investigations*, *Whistleblowing System*, and *Fraud Prevention* (IWF) Function of Internal Audit at PT Pertamina (Persero) oversees and coordinates investigative audits, whistleblowing systems, and fraud prevention initiatives across the Pertamina Group, including the *Holding*, *Subholdings*, *Subholding Members*, *Subsidiaries*, and affiliated companies.



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Mengacu pada program kerja Fungsi *Investigations Audit*, WBS & *Fraud Prevention* tahun 2024 dan *Milestone Anti Fraud Program* yang telah ditetapkan oleh Chief Audit Executive PT Pertamina (Persero), Fungsi IA PT KPI telah memberikan dukungan atas aktivitas *Fraud Prevention* yang dikelola oleh Fungsi IWF PT Pertamina (Persero) selama tahun 2024 di lingkungan PT KPI yaitu sebagai berikut:

1. *Fraud Risk Assessment* (FRA)

Selama tahun 2024 tidak terdapat pelaksanaan pendampingan FRA oleh tim Fungsi *Investigation IA* & WBS di lingkup entitas *Subholding R&P*.

2. Pembentukan *Anti-Fraud Agent* (AFA) Internal Audit Pertamina

Pembentukan AFA Internal Audit Pertamina tahun 2024, yaitu telah ditunjuk 69 auditor internal dari 33 entitas Pertamina Group yang telah membantu pelaksanaan 37 *sharing session/sosialisasi fraud awareness* dan *anti-fraud program* serta pelaksanaan FRA. Serta pada tanggal 20-21 November 2024 telah dilakukan pelatihan untuk AFA.

3. Peningkatan Kompetensi dan *Awareness* Pekerja *Sharing session/sosialisasi fraud awareness* dan *anti-fraud program* selama tahun 2024 di lingkup entitas *Subholding R&P* telah dilaksanakan sebanyak 6 (enam) kali, dengan rincian:

In line with the 2024 work program and Anti-Fraud Program Milestone established by the Chief Audit Executive of PT Pertamina (Persero), the Internal Audit Function of PT KPI has actively supported the following fraud prevention activities throughout 2024:

1. *Fraud Risk Assessment* (FRA)

Throughout 2024, no FRA (*Fraud Risk Assessment*) facilitation was conducted by the *Investigation IA* & WBS Function team within the *Subholding Refining & Petrochemical* entity.

2. Formation of *Anti-Fraud Agents* (AFA)

In 2024, Pertamina Internal Audit established the AFA (*Anti-Fraud Ambassador*) program, appointing 69 internal auditors from 33 Pertamina Group entities. These ambassadors supported the implementation of 37 fraud awareness and anti-fraud program sharing sessions and FRA activities. Additionally, an AFA training session was held on November 20–21, 2024.

3. Enhancing Employee Competency and Awareness

A total of six (6) fraud awareness and anti-fraud program sharing sessions were held within the *Subholding R&P* entities in 2024, with the following breakdown:

No.	Tanggal Date	Holding/Subholding	Nama Entitas Entity Name	Nama Kegiatan Activity Name
1	19 Januari 2024 January 19, 2024	SH Refinery & Petrochemical	PT Kilang Pertamina Internasional	Sosialisasi <i>fraud awareness</i> dalam <i>Anti-Fraud Podcast</i> Kilang Pertamina Internasional tahun 2024 Fraud awareness socialization in the 2024 <i>Anti-Fraud Podcast</i> of Kilang Pertamina Internasional
2	3 Juni 2024 June 3, 2024	SH Refinery & Petrochemical	PT Kilang Pertamina Internasional	Sosialisasi <i>fraud awareness</i> dan WBS di PT KPIL RU IV Cilacap Fraud awareness and WBS socialization at PT KPI RU IV Cilacap
3	28 Agustus 2024 August 28, 2024	SH Refinery & Petrochemical	PT Kilang Pertamina Internasional	Sosialisasi <i>fraud awareness</i> dan WBS pada kegiatan <i>Upskilling Tim Improvement Supply/Discharge Loss 2024 batch I</i> Fraud awareness and WBS socialization during the 2024 <i>Supply/Discharge Loss Improvement Team Upskilling-Batch I</i>



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No.	Tanggal Date	Holding/Subholding	Nama Entitas Entity Name	Nama Kegiatan Activity Name
4	3 September 2024 September 3, 2024	SH Refinery & Petrochemical	PT Kilang Pertamina Internasional	Sosialisasi <i>fraud awareness</i> dan WBS pada kegiatan <i>Upskilling Tim Improvement Supply/Discharge Loss 2024 batch II</i> Fraud awareness and WBS socialization during the 2024 Supply/Discharge Loss Improvement Team Upskilling-Batch II
5	11 September 2024 September 11, 2024	SH Refinery & Petrochemical	PT Kilang Pertamina Internasional	Sosialisasi <i>fraud awareness</i> dan WBS pada kegiatan <i>Upskilling Tim Improvement Supply/Discharge Loss 2024 batch III</i> Fraud awareness and WBS socialization during the 2024 Supply/Discharge Loss Improvement Team Upskilling-Batch III
6	19 September 2024 September 19, 2024	SH Refinery & Petrochemical	PT Kilang Pertamina Internasional	Sosialisasi <i>fraud awareness</i> dan WBS untuk pekerja di Direktorat Proyek & Infrastruktur PT KPI Fraud awareness and WBS socialization for employees of the Project & Infrastructure Directorate of PT KPI

4. Pertamina *Fraud Perception Index* (PERFECT)
Pertamina *Fraud Perception Survey* (PERFECT) tahun 2024 telah dimulai sejak tanggal 15 Oktober s.d 29 November 2024 dengan total responden yang sudah melakukan pengisian sejumlah 13.462 orang, terdiri dari 12.329 orang responden internal dan 1.133 orang responden eksternal. Untuk saat ini proses tabulasi dan *reporting PERFECT* tahun 2024 masih dilanjutkan dan direncanakan akan diterbitkan pada triwulan I tahun 2025.

4. Pertamina Fraud Perception Index (PERFECT)
The Pertamina Fraud Perception Survey (PERFECT) 2024 was conducted from October 15 to November 29, 2024, with a total of 13,462 respondents-comprising 12,329 internal and 1,133 external participants. The tabulation and reporting process is currently ongoing and is scheduled for publication in the first quarter of 2025.

Kebijakan dan Pelaksanaan Rapat Internal Audit

Kebijakan dan pelaksanaan pertemuan rapat Internal Audit dengan Direksi, Dewan Komisaris, dan Komite Audit, tertuang dalam *Key Performance Indicator* (KPI) Internal Audit yaitu item *Relationship Management Implementation*. Dalam KPI tersebut, dilakukan pengukuran jumlah pertemuan CAE untuk membahas *performance* dan *significant issues* Internal Audit Perusahaan. Kebijakan frekuensi pertemuan adalah minimal 1 (satu) kali per triwulan.

Internal Audit Meeting Policy and Execution

The policy and execution of Internal Audit meetings with the Board of Directors, Board of Commissioners, and Audit Committee are governed under the Internal Audit's Key Performance Indicator (KPI), particularly the "Relationship Management Implementation" metric. This KPI requires the Chief Audit Executive (CAE) to meet quarterly to discuss performance metrics and significant internal audit issues.



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Selama tahun 2024, Chief Audit Executive telah melaksanakan 12 (dua belas) pertemuan bersama Direksi dan/atau Dewan Komisaris dan/atau Komite Audit *Holding* dan/atau *Subholding Refining & Petrochemical*, PT KPI, sebagai berikut:

Throughout 2024, the CAE held 12 (twelve) meetings with Directors, the Board of Commissioners, and/or Audit Committees across the Holding and Subholding Refining and petrochemical units, including PT KPI:

No.	Tanggal Date	Agenda Agenda	Kategori (<i>Performance/Isu Signifikan/Lainnya</i>) Category (Performance/ Significant Issue/Others)	Paparan Kepada Presented to
1	4 Januari 2024 January 4, 2024	Rapat Komite Audit Audit Committee Meetings	<i>Significant Issue</i>	Komite Audit PT KPI Audit Committee
2	18 Januari 2024 January 18, 2024	<i>Progress Meeting</i> Kedua Year End Audit Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional Tahun Buku 2023 Year-End Consolidated Financial Statement Audit Progress	<i>Significant Issue</i>	Komite Audit PT KPI Audit Committee
3	4 Maret 2024 March 4, 2024	<i>Challenge Session</i> KPI dengan Direktur Utama Challenge Session with the Chief Executive Officer	<i>Performance</i>	Direktur Utama Chief Executive Officer
4	14 Maret 2024 March 14, 2024	Rapat Komite Audit Audit Committee	1. <i>Progress Audit</i> atas ICoFR (<i>Internal Control over Financial Reporting</i>) dan review sekilas Laporan Keuangan Tahun 2023 <i>audited</i> 2. Pembahasan AAP 2024 terkait dengan proyek-proyek strategis	Komite Audit PT KPI Audit Committee
5	29 April 2024 April 29, 2024	Rapat Komite Audit Audit Committee Meeting	1. <i>Audit progress</i> on ICoFR (<i>Internal Control over Financial Reporting</i>) and a preliminary review of the audited 2023 Financial Statements 2. Discussion on the 2024 Annual Audit Plan (AAP) in relation to strategic projects	Komite Audit PT KPI Audit Committee
6	21 Mei 2024 May 21, 2024	PD Direktur Utama PT KPI Presentation to the Chief Executive Officer of PT KPI	1. Pembahasan realisasi rencana pengawasan (audit dan konsultasi) dan tindak lanjutnya s.d. Maret 2024 2. Pembahasan Koordinasi Pengawasan Anak Perusahaan (PT KPB, PT PRPP) 3. <i>Monitoring</i> pengawasan proyek strategis Perusahaan	Komite Audit PT KPI Audit Committee
			1. Discussion on the realization of the audit and advisory oversight plan and its follow-up through March 2024 2. Discussion on coordination of oversight for subsidiaries (PT KPB, PT PRPP) 3. Monitoring of strategic project oversight within the Company	
			<i>Performance</i>	Direktur Utama Chief Executive Officer



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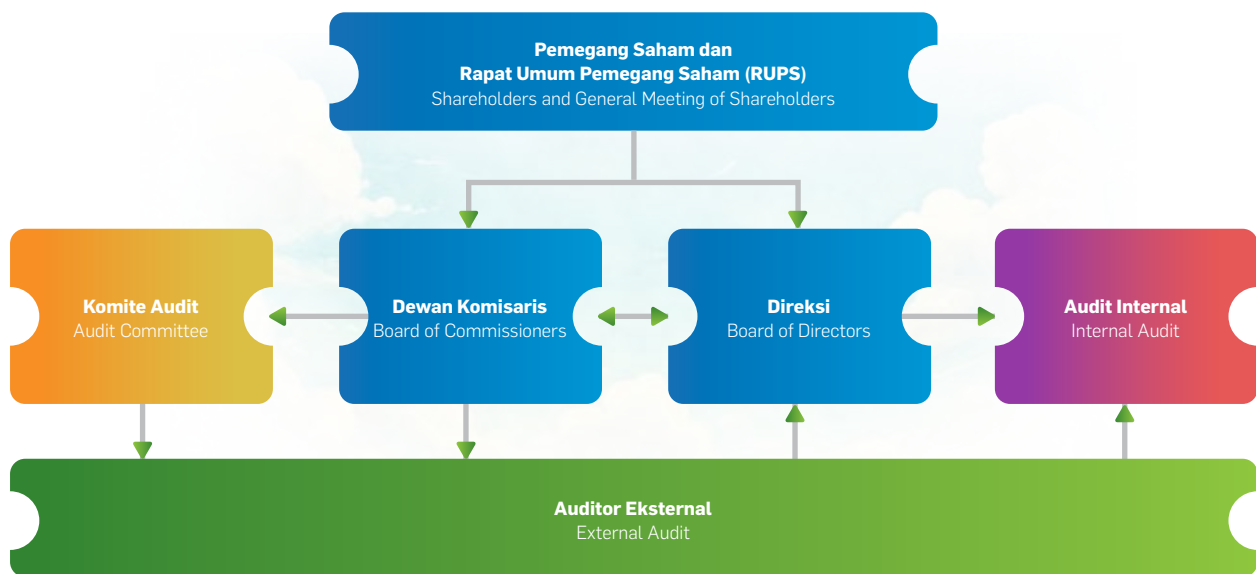
No.	Tanggal Date	Agenda Agenda	Kategori (Performance/Isu Signifikan/Lainnya) Category (Performance/ Significant Issue/Others)	Paparan Kepada Presented to
7	9 Juli 2024 July 9, 2024	Rapat Komite Audit Audit Committee Meeting	1. Progress Realisasi Annual Audit Plan (AAP) 2024 2. Progress pengawasan oleh pihak eksternal 3. Progress penyelesaian tagihan PT PAS ke PT KPI terkait dengan pengadaan 3D laser scan dan IAMS 4. Progress perbaikan ICoFR di lingkungan PT KPI	Komite Audit PT KPI Audit Committee
8	14 Agustus 2024 August 14, 2024	Rapat dengan Direktur Utama PT KPI dan Direktur Utama IAS Joint Meeting with Chief Executive Officers of PT KPI and IAS	Significant Issue	Direktur Utama IAS President Director of IAS
9	15 Agustus 2024 August 15, 2024	PD KeyPI Direktur Utama PT KPI Periode Triwulan II Tahun 2024 Q2 2024 KeyPI Presentation to Chief Executive Officer	Performance	Direktur Utama Chief Executive Officer
10	27 Agustus 2024 August 27, 2024	Rapat Komite Audit Audit Committee Meeting	1. Realisasi AAP 2024 dan monitoring tindak lanjut 2. Pembahasan temuan audit 3. Pembahasan mekanisme permintaan data pengaduan dari WBS Holding	Komite Audit PT KPI Audit Committee
11	9 September 2024 dan 2 Oktober 2024 September 9, 2024 and October 2, 2024	Rapat dengan Tim Wakil Menteri (Wamen) BUMN tentang dispute RDMP Balikpapan Meetings with Deputy Minister's Team regarding RDMP Balikpapan Dispute	Significant Issue	Tim Wamen BUMN, Direktur Utama PT KPI, Direktur PI PT KPI, Direktur Logistik & Infrastruktur PT Pertamina (Persero), Direktur Manajemen Risiko PT Pertamina (Persero), Chief Legal Counsel PT KPI, Direktur Utama PT KPB Deputy Minister of SOEs Team, Chief Executive Officer of PT KPI, Director of PI PT KPI, Director of Logistics and Infrastructure of PT Pertamina (Persero), Director of Risk Management of PT Pertamina (Persero), Chief Legal Counsel of PT KPI, President Director of PT KPB
12	17 Oktober 2024 October 17, 2024	Rapat Komite Audit PT KPI Audit Committee Meeting	Significant Issue	Dewan Komisaris PT KPI Board of Commissioners



AUDIT EKSTERNAL EXTERNAL AUDIT

Sesuai dengan Undang-undang RI No. 40 Tahun 2007 tentang Perseroan Terbatas, audit eksternal adalah sebuah tahapan di mana pemegang saham menggunakan hak dan wewenangnya untuk menunjuk seorang Akuntan Publik (AP) yang tersertifikasi secara formal untuk dapat melakukan audit dan memberikan penjaminan atas Laporan Keuangan Perusahaan. Hasil dari melakukan audit dan penjaminan ini akan menjadi dasar bagi pernyataan keuangan Perusahaan sesuai dengan Standar Akuntansi Indonesia (SAI).

By the Law of the Republic of Indonesia Number 40 of 2007 on Limited Liability Companies, an external audit is a process in which shareholders exercise their rights and authority to appoint a formally certified Public Accountant (PA) to perform an audit and provide assurance on the Company's Financial Statements. The results of this audit and assurance process serve as the basis for the Company's financial disclosures by the Indonesian Financial Accounting Standards (SAK).



Berdasarkan RUPS Tahunan tahun buku 2023 yang diselenggarakan pada tanggal 12 Juni 2024, pemegang saham menetapkan Kantor Akuntan Publik (KAP) Purwantono, Sungkoro & Surja (Ernst & Young) dalam melakukan pemeriksaan atas Laporan Keuangan Perusahaan untuk tahun buku yang berakhir pada tanggal 31 Desember 2024 sesuai dengan hasil evaluasi dan usulan Dewan Komisaris Perusahaan.

Menindaklanjuti hasil keputusan pemegang saham tersebut, melalui Kontrak Jasa Audit atas Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional dan Anak Perusahaan untuk Periode Tahun Buku 2022, 2023, dan 2024 Nomor 4600000742 tanggal 13 Februari tahun 2023, Perusahaan telah menunjuk KAP Purwantono, Sungkoro & Surja (Ernst & Young) untuk melakukan pemeriksaan dan

Based on the Annual General Meeting of Shareholders (AGMS) for the fiscal year 2023 held on June 12, 2024, the shareholders resolved to appoint the Public Accounting Firm (PAF) Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) to audit the Company's Financial Statements for the fiscal year ending December 31, 2024. The appointment was made following the recommendation and evaluation conducted by the Company's Board of Commissioners.

In follow-up to the shareholders' resolution, through the Audit Service Contract for the Consolidated Financial Statements of PT Kilang Pertamina Internasional and its Subsidiaries for Fiscal Years 2022, 2023, and 2024 Number 4600000742 dated February 13, 2023, the Company appointed Public Accounting Firm Purwantono, Sungkoro & Surja (Ernst & Young) to conduct the audit of the



AUDIT EKSTERNAL

EXTERNAL AUDIT

audit atas Laporan Keuangan Perusahaan untuk tahun buku yang berakhir pada tanggal 31 Desember 2024, dengan biaya jasa yang disepakati berdasarkan amendemen kontrak audit per tanggal 24 Maret 2025 dan perubahan pada biaya jasa menjadi sebesar Rp20.406.192.740.

Untuk dapat menunjang transparansi dan keterbukaan, berikut disampaikan KAP dan AP yang telah memberikan jasa audit dalam 6 (enam) tahun terakhir:

Company's Financial Statements for the fiscal year ending December 31, 2024. The agreed service fee, as amended in the audit contract dated March 24, 2025, was revised to IDR20,406,192,740.

To ensure transparency and accountability, the following table summarizes the appointed Public Accounting Firms and their respective lead auditors who have conducted audits of the Company's financial statements over the past six years:

Tahun Buku Fiscal Year	Kantor Akuntan Publik Public Accounting Firm	Akuntan Publik Accounting Firm	Jasa yang Diberikan Service Provided
2024	Purwantono, Sungkoro, & Surja	Widya Arijanti No. Reg: AP. 0702	Jasa Audit atas Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional dan Anak Perusahaan periode Tahun Buku 2024. Audit of Consolidated Financial Statements of PT Kilang Pertamina Internasional and Subsidiaries for FY 2024.
2023	Purwantono, Sungkoro, & Surja	Widya Arijanti No. Reg: AP. 0702	Jasa Audit atas Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional dan Anak Perusahaan periode Tahun Buku 2023. Audit of Consolidated Financial Statements of PT Kilang Pertamina Internasional and Subsidiaries for FY 2023.
2022	Purwantono, Sungkoro, & Surja	Widya Arijanti No. Reg: AP. 0702	Jasa Audit atas Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional dan Anak Perusahaan periode Tahun Buku 2022. Audit of Consolidated Financial Statements of PT Kilang Pertamina Internasional and Subsidiaries for FY 2022.
2021	Purwantono, Sungkoro, & Surja	Widya Arijanti No. Reg: AP. 0702	Jasa Audit atas Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional dan Anak Perusahaan periode Tahun Buku 2021. Audit of Consolidated Financial Statements of PT Kilang Pertamina Internasional and Subsidiaries for FY 2021.
2020	Purwantono, Sungkoro, & Surja	Feniwati Chendana No. Reg: AP. 0694	Jasa Audit atas Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional dan Anak Perusahaan periode Tahun Buku 2020. Audit of Consolidated Financial Statements of PT Kilang Pertamina Internasional and Subsidiaries for FY 2020.
2019	Purwantono, Sungkoro, & Surja	Drs. Hari Purwantoro No. Reg: AP. 0684	Jasa Audit atas Laporan Keuangan Konsolidasian PT Kilang Pertamina Internasional dan Anak Perusahaan periode Tahun Buku 2019. Audit of Consolidated Financial Statements of PT Kilang Pertamina Internasional and Subsidiaries for FY 2019.



SISTEM PENGENDALIAN INTERNAL

INTERNAL CONTROL SYSTEM

Penerapan sistem pengendalian internal dalam kegiatan operasional Perusahaan merupakan wujud komitmen manajemen untuk meningkatkan kepatuhan Perusahaan terhadap ketentuan dan peraturan perundang-undangan yang berlaku, menjamin tersedianya laporan keuangan dan laporan manajemen yang benar, lengkap dan tepat waktu, serta memenuhi efisiensi dan efektivitas dari kegiatan usaha yang sesuai dengan visi, misi, dan haluan Perusahaan. Sistem Pengendalian Internal mendukung pencapaian tujuan kinerja, meningkatkan nilai bagi para pemangku kepentingan, meminimalisasi risiko kerugian, dan menjaga kepatuhan pada ketentuan hukum dan peraturan perundang-undangan yang berlaku.

The implementation of an internal control system within the Company's operations reflects management's commitment to enhancing compliance with applicable laws and regulations, ensuring the availability of accurate, complete, and timely financial and management reports, and promoting the efficiency and effectiveness of business activities in alignment with the Company's vision, mission, and strategic direction. The Internal Control System is crucial in achieving performance objectives, creating value for stakeholders, minimizing the risk of loss, and maintaining compliance with prevailing legal and regulatory requirements.

Pengendalian Keuangan dan Operasional

Financial and Operational Controls

Sistem pengendalian internal mendukung pencapaian tujuan Perusahaan serta mengidentifikasi kemungkinan terjadinya suatu kejadian yang dapat mempengaruhi kinerja Perusahaan. KPI menerapkan sistem pengendalian internal sebagai komponen pengawasan yang penting dalam pengelolaan Perusahaan dan menjadi acuan kegiatan operasional yang sehat, aman, dan terkendali.

An effective internal control system supports achieving the Company's objectives while identifying potential events that may impact performance. PT Kilang Pertamina Internasional (PT KPI) implements a robust internal control system as a vital oversight component in corporate governance and a reference for healthy, secure, and controlled operational activities.

Dalam rangka menjalankan kegiatan usaha, Perusahaan memiliki sistem pengendalian keuangan dan operasional yang ketat yang dirancang untuk memastikan bahwa setiap aktivitas yang dilakukan oleh Perusahaan sesuai dengan standar dan prosedur yang ditetapkan, serta meminimalkan risiko keuangan dan operasional yang mungkin muncul.

To support its business activities, the Company has implemented stringent financial and operational control systems to ensure that all activities comply with established standards and procedures while minimizing financial and operational risks.

Pengendalian keuangan Perusahaan mencakup pengawasan dan pengendalian terhadap semua aspek keuangan, termasuk pengelolaan dana, dan hal lainnya berkaitan dengan laporan keuangan. Setiap transaksi keuangan harus melewati prosedur dan kontrol yang telah ditetapkan. Sementara, pengendalian operasional Perusahaan mencakup pengawasan dan pengendalian terhadap semua operasi dan kegiatan yang dilakukan Perusahaan. KPI juga memastikan bahwa setiap operasi dan kegiatan yang dilakukan sesuai dengan standar keamanan dan lingkungan yang ditetapkan.

Financial control encompasses supervision and oversight of all financial aspects, including fund management and financial reporting processes. All financial transactions must undergo predefined procedures and internal checks. Operational control includes oversight of the Company's day-to-day operations to ensure safety, environmental, and quality standards compliance. KPI also ensures that applicable operational protocols and regulatory requirements carry out all activities.



SISTEM PENGENDALIAN INTERNAL INTERNAL CONTROL SYSTEM

Tinjauan atas Efektivitas Sistem Pengendalian Internal Review of Internal Control System Effectiveness

Secara berkala, manajemen Perusahaan melakukan evaluasi atas efektivitas penerapan sistem pengendalian internal. Perusahaan telah melaksanakan sistem pengendalian internal sesuai dengan prinsip-prinsip pengendalian dan evaluasi yang dilakukan Perusahaan secara keseluruhan memperlihatkan kualitas penerapannya berjalan dengan baik.

The Company's management regularly evaluates the effectiveness of the internal control system. KPI implements internal control practices aligned with leading principles of governance. Evaluation results indicate that the system has been applied effectively across the organization.

Pernyataan Direksi dan/atau Dewan Komisaris atas Kecukupan Sistem Pengendalian Internal Statement from the Board of Directors and/or Board of Commissioners on Internal Control Adequacy

Manajemen menyatakan bahwa sistem pengendalian internal dan sistem manajemen risiko yang dilakukan oleh Perusahaan telah berjalan efektif, memadai, dan mampu mengelola risiko-risiko dan peluang bisnis untuk mendukung Perusahaan mencapai tujuan bisnisnya.

Management affirms that the Company's internal control and risk management systems are operating effectively and adequately managing business risks and opportunities, thereby supporting the Company in achieving its strategic business objectives.



SISTEM MANAJEMEN RISIKO

RISK MANAGEMENT SYSTEM

Manajemen risiko merupakan kesatuan proses manajemen yang tidak terpisahkan dan berkelanjutan terhadap dari seluruh proses bisnis Perusahaan. Landasan utama implementasi manajemen risiko di Perusahaan telah tercantum dalam regulasi Pemerintah maupun *standard guideline* yang berlaku secara *best practice*. Selain itu, Perusahaan berkomitmen untuk menetapkan peraturan internal dalam penerapan manajemen risiko secara komprehensif berdasarkan regulasi yang berlaku dan selaras dengan kebijakan manajemen risiko di seluruh Pertamina Group Wide.

Tujuan utama penerapan manajemen risiko adalah untuk melindungi dan menciptakan nilai bagi Perusahaan. Hal tersebut akan membantu Perusahaan untuk meminimalkan potensi kerugian (*potential loss*), mendorong terciptanya inovasi dalam upaya mengoptimalkan peluang (*opportunity*), mempertahankan lingkungan kerja yang kondusif, meningkatkan *shareholder value*, meningkatkan Tata Kelola Perusahaan yang sehat, mengantisipasi perubahan lingkungan bisnis, dan mengintegrasikan strategi secara korporasi.

Manajemen risiko menjadi hal yang fundamental dalam penguatan penerapan prinsip-prinsip *Good Corporate Governance* (GCG), terutama terkait penegakan praktik bisnis yang sehat dan memberikan nilai tambah yang sesuai dengan harapan para pemangku kepentingan (*stakeholders*).

Perusahaan senantiasa mengembangkan prosedur dan metodologi manajemen risiko untuk mengidentifikasi, menganalisis, mengevaluasi, dan memitigasi risiko sehingga diharapkan dapat memberikan jaminan dan ketenangan bagi para pemangku kepentingan demi tercapainya sasaran yang telah ditetapkan secara efektif dan efisien.

Berdasarkan Surat Keputusan Direksi PT Pertamina (Persero) No. Kpts-14/C00000/2023-S0 tanggal 23 Oktober 2023 perihal Penetapan Kategori dan Klasifikasi Risiko *Subholding* dan Anak Perusahaan di bawah *Holding*, KPI ditetapkan sebagai *Subholding* dengan kategori Individu dan klasifikasi risiko Sistemik A.

Risk management is an integral and continuous part of the Company's overall business processes. The foundation for risk management implementation at PT Kilang Pertamina Internasional is grounded in applicable government regulations and globally recognized best practice guidelines. In addition, the Company is committed to establishing internal policies for comprehensive risk management that are aligned with prevailing regulations and harmonized with the Pertamina Group-Wide risk management policy.

The primary objective of risk management implementation is to protect and create value for the Company. It supports the Company in minimizing potential losses, fostering innovation to optimize opportunities, maintaining a conducive work environment, enhancing shareholder value, promoting sound Corporate Governance, anticipating changes in the business environment, and integrating strategies at the corporate level.

Risk management is fundamental in reinforcing the application of Good Corporate Governance (GCG) principles, particularly in upholding sound business practices and delivering added value in line with stakeholder expectations.

The Company continuously develops its risk management procedures and methodologies to identify, analyze, evaluate, and mitigate risks, aiming to provide assurance and peace of mind to stakeholders in the effective and efficient achievement of predetermined objectives.

Pursuant to the Decree of the Board of Directors of PT Pertamina (Persero) Number Kpts-14/C00000/2023-S0 dated October 23, 2023, concerning the Determination of Risk Categories and Classifications for Subholdings and Subsidiaries under the Holding, KPI is designated as a Subholding with an Individual category and Systemic A risk classification.

SISTEM MANAJEMEN RISIKO

RISK MANAGEMENT SYSTEM

Landasan Pengelolaan Risiko

Risk Governance Foundation

Landasan hukum pengelolaan risiko di KPI adalah sebagai berikut:

1. Peraturan Menteri BUMN RI No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara, Bab III-Penerapan Manajemen Risiko Badan Usaha Milik Negara.
2. Traktat Manajemen Risiko KPI sebagai bentuk komitmen Direksi dalam penerapan manajemen risiko.
3. Sistem Tata Kerja (STK) yang berlaku di KPI yang terdiri dari:
 - a. Pedoman Manajemen Risiko No. A07-002/KPI61000/2022-S9 Revisi ke-0 dan/atau perubahannya, dan
 - b. Tata Kerja Organisasi (TKO) dan Tata Kerja Individu (TKI) yang mencantumkan petunjuk teknis pengelolaan risiko.

The legal foundation for risk management at PT Kilang Pertamina Internasional (PT KPI) is as follows:

1. Regulation of the Minister of State-Owned Enterprises (SOEs) of the Republic of Indonesia Number PER-2/MBU/03/2023 concerning Guidelines on Corporate Governance and Significant Corporate Actions of State-Owned Enterprises, Chapter III-Implementation of Risk Management in SOEs.
2. KPI Risk Management Charter is a formal statement of the Board of Directors' commitment to implementing risk management.
3. KPI Internal Working System (Sistem Tata Kerja/STK), which includes:
 - a. Risk Management Guideline Number A07-002/KPI61000/2022-S9 Revision 0 (and/or its amendments), and
 - b. Organizational and Individual Working Procedures (TKO & TKI) contain technical risk management guidance.

Kerangka Manajemen Risiko

Risk Management Framework

Penerapan manajemen risiko di KPI mengacu pada *standard guideline* manajemen risiko sesuai ISO 31000:2018 dan kebijakan manajemen risiko Pertamina Group Wide yang telah ditetapkan oleh PT Pertamina (Persero).

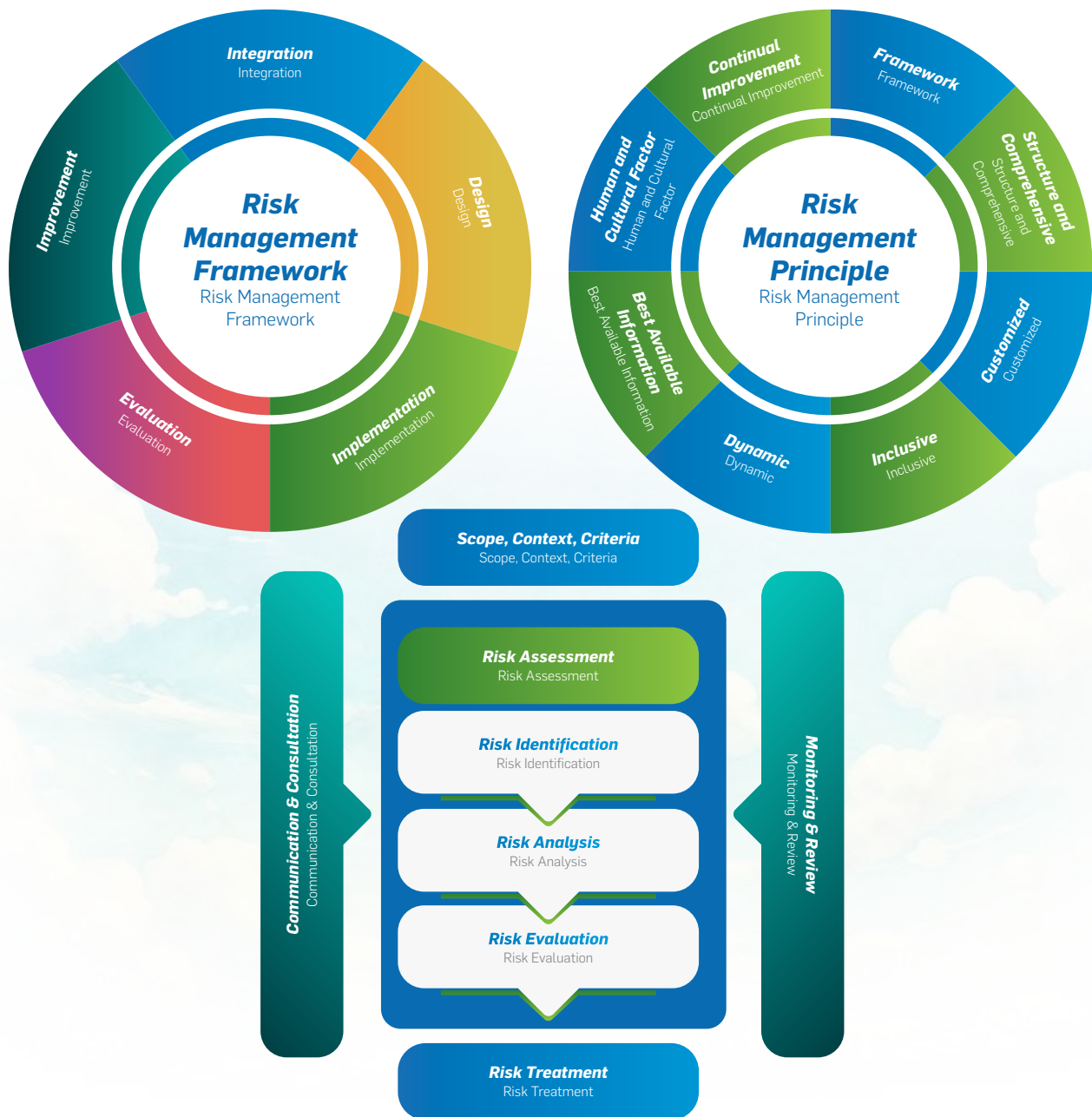
Penerapan manajemen risiko di KPI terdiri dari 3 (tiga) pilar utama, yaitu prinsip (*principle*), kerangka kerja (*framework*), dan proses (*process*).

Risk management implementation at PT KPI is based on the ISO 31000:2018 international risk management standard and is aligned with Pertamina Group-Wide Risk Management Policies as issued by PT Pertamina (Persero).

The KPI risk management framework is built upon three core pillars: principles, framework and process.



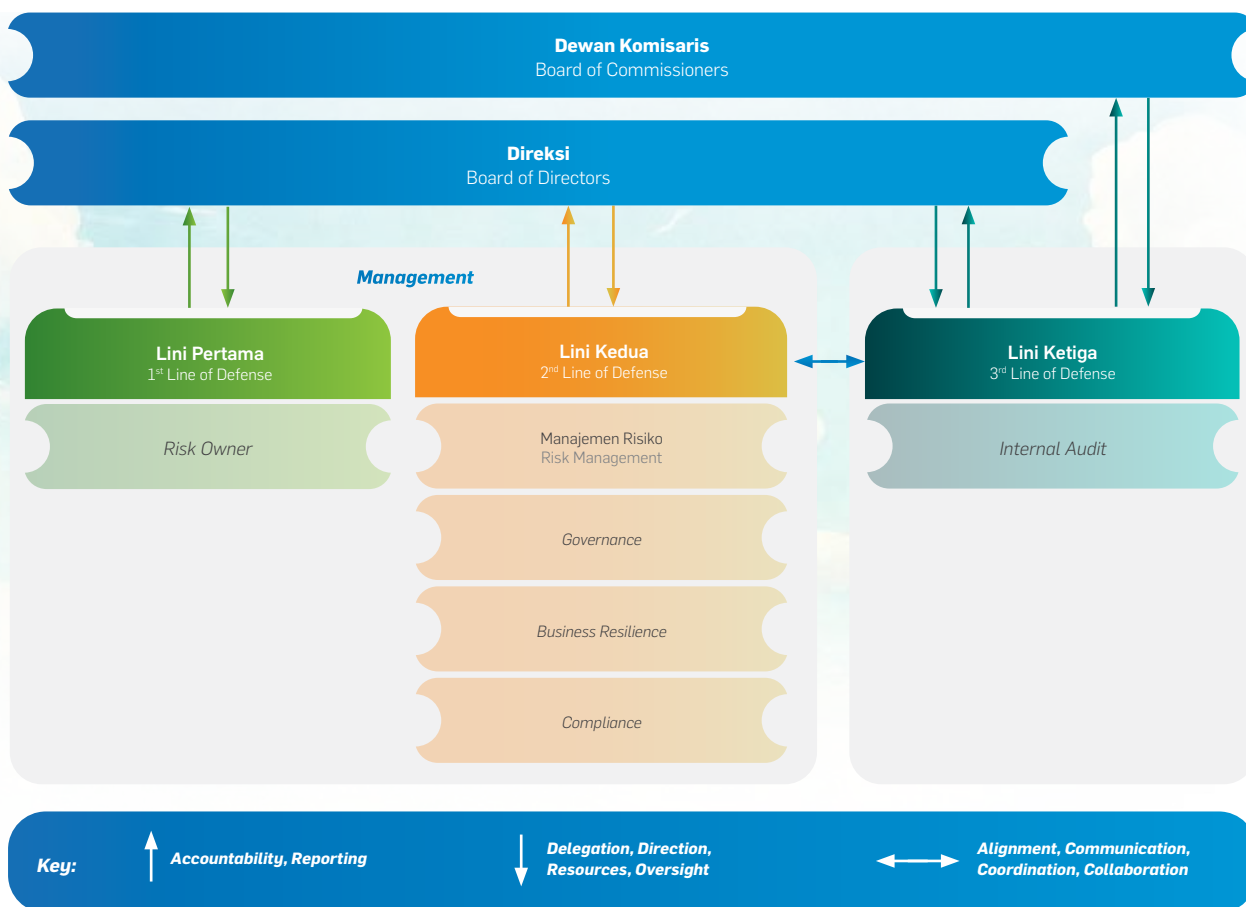
SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM



Ketiga pilar tersebut kemudian diintegrasikan dan dijalankan sesuai kondisi lingkungan dan proses bisnis KPI. Akuntabilitas dalam penerapan manajemen risiko mengacu model tata kelola risiko tiga lini (*three lines model*) yang terdiri dari 3 (tiga) lini pertahanan yang memisahkan peran dan tanggung jawab pihak di setiap lini. Fungsi Manajemen Risiko berada di lini pertahanan kedua, sedangkan lini pertahanan pertama maupun lini pertahanan ketiga sesuai gambar di bawah ini:

These three pillars are integrated and applied in alignment with KPI's business processes and operational environment. In its business operations, KPI applies a risk management accountability framework based on the Three Lines Model of risk governance. This model consists of three lines of defense, clearly separating the roles and responsibilities of each line. The Risk Management Function operates in the second line of defense, while the first and third lines of defense are illustrated in the diagram below:

SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM



Fungsi dan peran masing-masing lini dalam model tata kelola risiko tiga lini adalah sebagai berikut:

The functions and roles of each line in the three lines of risk governance model are as follows:

No	Lini Line	Fungsi dan Peran Functions and Roles
1	Lini Pertama 1 st Line	1. Meyakinkan adanya pengendalian internal yang kuat terhadap potensi Risiko di masing-masing fungsi. 2. Menerapkan Kebijakan Manajemen Risiko yang telah ditetapkan. 3. Mempertimbangkan Risiko dalam pengambilan keputusan dan aktivitas yang dilakukan dalam mencapai sasaran Perusahaan. 4. Melakukan komunikasi yang berkelanjutan dengan Direksi/Pemimpin Tertinggi Fungsi Leher dan melaporkan rencana, realisasi dihubungkan dengan pencapaian tujuan organisasi dan risikonya. 5. Meyakinkan kepatuhan terhadap hukum, peraturan dan nilai-nilai etika.

1. Ensure robust internal controls over potential risks within each function.
2. Implement the established Risk Management Policy.
3. Consider risks in decision-making and activities aimed at achieving the Company's objectives.
4. Maintain continuous communication with the Board of Directors/Highest-Level Functional Leaders, and report plans and realizations in relation to organizational goals and associated risks.
5. Ensure compliance with laws, regulations, and ethical values.



SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM

No	Lini Line	Fungsi dan Peran Functions and Roles
2	Lini Kedua 2 nd Line	- Bertanggung jawab dalam mengembangkan kebijakan dan memantau penerapan Manajemen Risiko Perusahaan. - Meyakinkan aktivitas <i>Risk Owner</i> dilaksanakan berlandaskan pada STK Manajemen Risiko yang telah ditetapkan. - Memantau dan melaporkan risiko-risiko secara menyeluruh kepada Direksi/Pemimpin Tertinggi Fungsi Leher. - Memberikan analisis dan laporan-laporan mengenai kecukupan dan efektivitas Manajemen Risiko (termasuk pengendalian internal). - Responsible for developing policies and monitoring the implementation of Corporate Risk Management. - Ensure that Risk Owner activities are carried out in accordance with the established Risk Management Guidelines (STK). - Monitor and report risks comprehensively to the Board of Directors/Highest-Level Functional Leaders. - Provide analyses and reports on the adequacy and effectiveness of Risk Management (including internal controls).
3	Lini Ketiga 3 rd Line	- Menjaga akuntabilitas terhadap Direksi dan Dewan Komisaris serta independensinya dari pelaksanaan pekerjaan yang menjadi tanggung jawab manajemen - Bertanggung jawab melakukan evaluasi terhadap efektivitas penerapan Manajemen Risiko secara keseluruhan. - Meyakinkan bahwa pengelolaan Risiko pada lapis pertama dan kedua berjalan efektif. - Maintain accountability to the Board of Directors and Board of Commissioners while ensuring independence from the execution of management responsibilities. - Responsible for evaluating the overall effectiveness of Risk Management implementation. - Ensure that risk management at the first and second lines of defense is functioning effectively.

Kebijakan Pengelolaan Manajemen Risiko Risk Management Policy

Dalam menghadapi dinamika industri energi nasional dan global, KPI telah mengembangkan kebijakan manajemen risiko yang telah disesuaikan dengan sifat dan karakter bisnis agar dapat melindungi dan menciptakan nilai serta meningkatkan *assurance* dalam mencapai tujuan Perusahaan. Kebijakan manajemen risiko Perusahaan meliputi, penetapan batas toleransi risiko, penetapan Taksonomi Risiko, penetapan penggunaan metode pengukuran dan Sistem Informasi Manajemen Risiko.

In response to the dynamics of the national and global energy industry, KPI has developed a risk management policy tailored to the nature and characteristics of its business, aiming to protect and create value while enhancing assurance in achieving the Company's objectives. The Company's risk management policy includes the establishment of risk tolerance limits, the determination of a Risk Taxonomy, the adoption of measurement methodologies, and the implementation of a Risk Management Information System.

SISTEM MANAJEMEN RISIKO

RISK MANAGEMENT SYSTEM

Strategi Risiko

Risk Strategy

Strategi risiko yang telah ditetapkan, terdiri dari *risk appetite statement* dan batas toleransi risiko dengan penjabaran sebagai berikut:

Risk Appetite Statement

Sehubungan tujuan penerapan Manajemen Risiko untuk menciptakan dan melindungi nilai Perusahaan guna meningkatkan *assurance* dalam mencapai sasaran kinerja dan pertumbuhan, Perusahaan menetapkan *risk appetite statement* tahun 2024 sebagai berikut:

1. Perusahaan mengambil *risk appetite* normal dalam menetapkan Batas Toleransi Risiko (*risk tolerance*) yang dapat diterima setelah melakukan tindakan penanganan risiko (*risk treatment*) berdasarkan keselarasan terhadap kebijakan Pengelolaan Risiko di PT Pertamina (Persero)/Holding.
2. Perusahaan memiliki preferensi *low appetite* terhadap risiko yang mengakibatkan tidak tercapainya target EBITDA sesuai RKAP dan KeyPI Direksi Kolegial.
3. Perusahaan memiliki preferensi *low appetite* terhadap risiko yang mengakibatkan nilai *Return On Investment Capital* (ROIC) lebih rendah dari nilai *Weighted Average Cost of Capital* (WACC).
4. Perusahaan memiliki preferensi *low appetite* terhadap risiko yang mengakibatkan tidak tercapainya target *Interest Bearing Debt to EBITDA* sesuai KeyPI Direksi Kolegial.
5. Perusahaan memiliki preferensi *low appetite* terhadap risiko yang mengakibatkan tidak tercapainya target *Gross Refinery Margin* sesuai RKAP dan KeyPI Direksi Kolegial.
6. Perusahaan memiliki preferensi *low appetite* terhadap risiko yang mengakibatkan tidak tercapainya target skor *rating* ESG dan reduksi emisi CO₂ dalam Program ESG dan Dekarbonisasi sesuai KeyPI Direksi Kolegial.

The established risk strategy consists of a risk appetite statement and risk tolerance limits, detailed as follows:

Risk Appetite Statement

In line with the objective of implementing Risk Management to create and preserve corporate value and enhance assurance in achieving performance and growth targets, the Company has defined its 2024 risk appetite statement as follows:

1. The Company adopts a normal risk appetite in determining acceptable Risk Tolerance after applying risk treatment actions, aligned with the Risk Management Policy of PT Pertamina (Persero)/Holding.
2. The Company has a low appetite for risks that result in failure to achieve the EBITDA target as set in the RKAP and the Key Performance Indicators (KeyPI) of the Collegial Board of Directors.
3. The Company has a low appetite for risks that result in the Return on Invested Capital (ROIC) falling below the Weighted Average Cost of Capital (WACC).
4. The Company has a low appetite for risks that result in failure to achieve the Interest Bearing Debt to EBITDA target as set in the KeyPI of the Collegial Board of Directors.
5. The Company has a low appetite for risks that result in failure to achieve the Gross Refinery Margin target as stipulated in the RKAP and the KeyPI of the Collegial Board of Directors.
6. The Company has a low appetite for risks that result in failure to achieve ESG rating scores and CO₂ emission reduction targets under the ESG and Decarbonization Program, in accordance with the KeyPI of the Collegial Board of Directors.



SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM

7. Perusahaan tidak menoleransi atau <i>zero appetite</i> terhadap risiko yang mengakibatkan terjadinya <i>Number of Accident</i> (NoA) HSSE (terjadi apabila terdapat kejadian <i>fatality</i>, <i>major oil spills</i> (≥ 15 bbl) dan <i>major property damage</i> (<i>direct loss</i> $\geq$ USD1 juta). 8. Perusahaan tidak menoleransi atau <i>zero appetite</i> terhadap aktivitas yang melanggar kepatuhan/<i>compliance</i> (<i>fraud</i>), serta berkomitmen untuk mencegah perilaku tersebut. 9. Perusahaan memiliki preferensi <i>high appetite</i> terhadap aktivitas strategis dalam rangka mengantisipasi disrupsi bisnis.	7. The Company has zero appetite for risks that lead to Health, Safety, Security, and Environment (HSSE) incidents, defined as occurrences involving fatalities, major oil spills (≥ 15 bbl), or major property damage (<i>direct loss</i> $\geq$ USD1 million). 8. The Company has zero appetite for non-compliance or fraudulent activities and is committed to preventing such behavior. 9. The Company has a high appetite for strategic activities aimed at anticipating business disruption.

Batas Toleransi Risiko

Perusahaan menetapkan *Risk Tolerance* dalam proses manajemen risiko, sebagai acuan besaran jumlah risiko yang dapat diterima setelah melakukan tindakan Penanganan Risiko (*Risk Treatment*) yang ditetapkan sesuai dengan situasi dan kondisi Perusahaan. Penetapan *Risk Tolerance* menjadi komponen penting dalam pengelolaan Risiko yang sekurang-kurangnya mempertimbangkan *Risk Capacity* berdasarkan nilai total modal, *Risk Appetite*, *Risk Exposure*, serta proyeksi kinerja di masa yang akan datang.

Batasan Toleransi Risiko (BTR) yang saat ini disebut *Risk Limit* sejalan dengan perencanaan strategis yang telah ditetapkan Perusahaan dan telah ter-*cascade* hingga ke level *Risk Owner* di setiap Direktorat/Fungsi Leher. Nilai BTR digunakan sebagai acuan pengelolaan risiko oleh *Risk Owner* dalam menentukan target nilai risiko residual setelah mempertimbangkan pelaksanaan mitigasi risiko. Pada tahun 2024, PT KPI mendapatkan alokasi nilai BTR Operasional dan Pasar dari PT Pertamina (Persero) dengan nilai BTR Operasional sebesar 13% dari target laba RKAP 2024. Sedangkan untuk BTR Pasar, besaran nilainya tergantung dari fluktuasi harga minyak mentah dan produk bahan bakar serta fluktuasi nilai tukar.

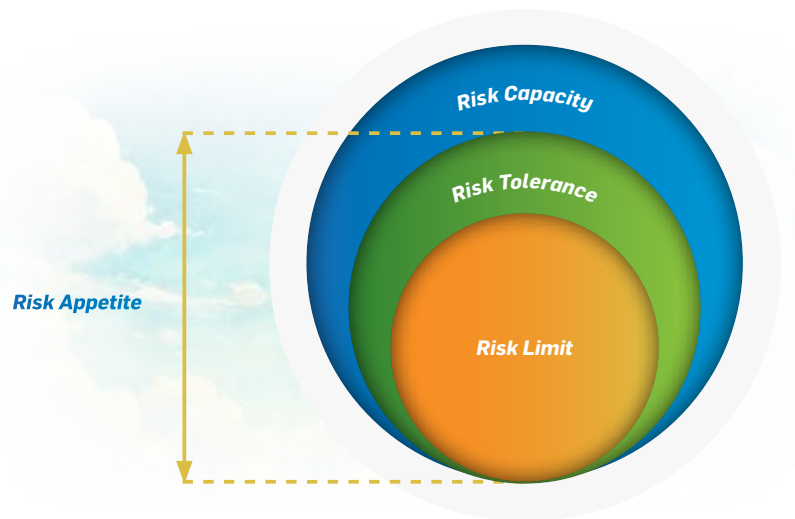
Risk Tolerance Threshold

The Company establishes Risk Tolerance within the risk management process as a reference for the acceptable level of risk after implementing Risk Treatment measures, determined in accordance with the Company's specific situation and condition. The establishment of Risk Tolerance serves as a critical component of Risk Management, taking into account, at a minimum, the Risk Capacity based on total capital, Risk Appetite, Risk Exposure, and projected future performance.

Risk Tolerance Limit (RTL)—currently referred to as Risk Limit—is aligned with the Company's established strategic planning and has been cascaded down to the level of Risk Owners within each Directorate/Function. The Risk Limit serves as a reference point for risk management by Risk Owners in determining the residual risk target after considering the implementation of risk mitigation measures. In 2024, PT KPI received an allocation of Operational and Market Risk Limits from PT Pertamina (Persero), with the Operational Risk Limit set at 13% of the 2024 RKAP profit target. Meanwhile, the Market Risk Limit is variable and depends on fluctuations in crude oil and fuel product prices, as well as exchange rate volatility.

SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM

Jenis Batas Toleransi Risiko Type of Risk Tolerance Threshold	Alokasi Allocation
Batas Toleransi Risiko-Operasional Risk Tolerance Threshold-Operational	13% dari target profit RKAP 2024 13% from profit target of RKAP 2024
Batas Toleransi Risiko Pasar-Crude Price Risk Tolerance Threshold-Crude Price	USD70,890 ribu USD70.890 thousand
Batas Toleransi Risiko Pasar-Product Price Risk Tolerance Threshold-Product Price	USD57,743 ribu USD57.743 thousand
Batas Toleransi Risiko Pasar-Exchange Rate Risk Tolerance Threshold-Exchange Rate	USD5,811 ribu USD5.811 thousand



Taksonomi Risiko Perusahaan Corporate Risk Taxonomy

Berdasarkan sifat dan karakteristik bisnis (*nature of business*), secara garis besar Perusahaan terpapar risiko antara lain *Legal, Governance, dan Compliance; Business Strategy; Financial Management; Operational; Business Environment; Corporate Image; dan Proyek* (Investasi, Divestasi, dan Aksi Korporasi) yang tergambar dalam Taksonomi Risiko Perusahaan yaitu *Risk Intelligence Map* (RIM) Pertamina:

1. Manajemen Risiko Legal, *Governance*, dan *Compliance*
Tujuan utama manajemen risiko untuk Risiko Legal, *Governance*, dan *Compliance* adalah untuk memitigasi potensi dampak negatif akibat tuntutan hukum dan/atau kelemahan aspek yuridis, tidak terpenuhinya tata kelola, peraturan perundang-undangan, dan ketentuan eksternal.

Based on the nature and characteristics of its business operations, the Company is broadly exposed to risks in the following categories: *Legal, Governance, and Compliance; Business Strategy; Financial Management; Operational; Business Environment; Corporate Image; and Projects* (Investment, Divestment, and Corporate Actions). These are reflected in the Corporate Risk Taxonomy known as Pertamina's Risk Intelligence Map (RIM):

1. Legal, Governance, and Compliance Risk Management
The primary objective is to mitigate the potential negative impacts arising from legal claims and/or deficiencies in legal aspects, non-compliance with governance principles, statutory regulations, and external requirements.



SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM

2. Manajemen Risiko *Business Strategy*

Tujuan utama manajemen risiko untuk Risiko *Business Strategy* adalah untuk memitigasi potensi dampak negatif akibat ketidaktepatan dalam pengambilan dan/atau pelaksanaan suatu keputusan bisnis strategis serta kegagalan dalam mengantisipasi perubahan lingkungan bisnis.

3. Manajemen Risiko *Financial Management*

Tujuan utama manajemen risiko untuk Risiko *Financial Management* adalah untuk memitigasi potensi dampak negatif akibat ketidaktepatan dalam perencanaan, pengaturan, pemantauan, penyelenggaraan, dan/atau pengendalian keuangan Perusahaan.

4. Manajemen Risiko *Operational*

Tujuan utama manajemen risiko untuk Risiko *Operational* adalah untuk memitigasi potensi dampak negatif akibat ketidakcukupan dan/atau tidak berfungsinya proses internal, kesalahan manusia, kegagalan sistem, dan/atau adanya kejadian-kejadian eksternal yang memengaruhi proses operasional.

5. Manajemen Risiko *Business Environment*

Tujuan utama manajemen risiko untuk Risiko *Business Environment* adalah untuk memitigasi potensi dampak negatif akibat perubahan dari kondisi lingkungan eksternal bisnis Perusahaan.

6. Manajemen Risiko *Corporate Image*

Tujuan utama manajemen risiko untuk Risiko *Corporate Image* adalah untuk memitigasi potensi dampak negatif akibat menurunnya tingkat kepercayaan pemangku kepentingan (*stakeholders*) yang bersumber dari persepsi negatif terhadap Perusahaan.

7. Manajemen Risiko Proyek (Investasi, Divestasi, dan Aksi Korporasi)

Tujuan dari manajemen risiko terkait Investasi, Divestasi, dan Aksi Korporasi adalah untuk memitigasi potensi dampak negatif yang mungkin timbul akibat tidak tercapainya sasaran dari kegiatan tersebut.

Oleh karena itu, mitigasi risiko yang direncanakan harus memperhatikan taksonomi risiko tersebut agar pengelolaan risiko dapat berjalan secara efektif.

2. Business Strategy Risk Management

The focus is on mitigating negative impacts resulting from inaccurate strategic business decisions and failures in anticipating changes in the business environment.

3. Financial Management Risk

The aim is to mitigate risks due to inaccuracies in planning, managing, monitoring, executing, and/or controlling the Company's finances.

4. Operational Risk Management

This refers to managing potential negative impacts due to inadequate and/or malfunctioning internal processes, human errors, system failures, and/or external events that affect operations.

5. Business Environment Risk Management

The objective is to manage risks that may arise from changes in external business conditions.

6. Corporate Image Risk Management

The focus is on minimizing the negative impact caused by a decline in stakeholder trust due to negative perceptions of the Company.

7. Project Risk Management (Investment, Divestment, and Corporate Actions)

This involves mitigating potential risks that could arise from the failure to achieve objectives in investment, divestment, and other corporate actions.

Accordingly, planned risk mitigation efforts must align with the above risk taxonomy to ensure effective risk management implementation.



SISTEM MANAJEMEN RISIKO

RISK MANAGEMENT SYSTEM

Metode Pengukuran Risiko

Risk Measurement Methodology

Jenis risiko terbagi dalam 2 (dua) kategori, yaitu risiko kuantitatif dan kualitatif. Risiko kuantitatif adalah risiko yang dampaknya dapat dihitung berdasarkan sasaran yang dinyatakan secara kuantitatif (finansial). Selanjutnya, risiko kualitatif adalah risiko yang dampaknya tidak dapat dinyatakan secara finansial atau dapat dinyatakan secara finansial namun dampak non-finansialnya lebih dominan.

Dalam melakukan analisis risiko, PT KPI telah memiliki kriteria dampak dan kriteria probabilitas yang masing-masing terdiri atas 5 (lima) tingkatan. Kriteria Dampak memiliki tingkatan dari *Insignificant*, *Minor*, *Moderate*, *Significant*, hingga *Catastrophic*. Sedangkan Kriteria Probabilitas memiliki tingkatan dari *Rare*, *Unlikely*, *Moderate*, *Likely*, hingga *Almost Certain*.

Risk types are divided into two categories: quantitative risks and qualitative risks. Quantitative risks are those whose impacts can be measured based on targets expressed in financial terms. Qualitative risks are those whose impacts cannot be expressed in financial terms, or where non-financial impacts outweigh the financial ones.

PT KPI utilizes defined criteria for both impact and probability in its risk analysis, each consisting of five levels. Impact Criteria: *Insignificant*, *Minor*, *Moderate*, *Significant*, *Catastrophic*. Probability Criteria: *Rare*, *Unlikely*, *Moderate*, *Likely*, *Almost Certain*.

Sistem Informasi Manajemen Risiko

Risk Management Information System

Sistem Informasi Manajemen Risiko merupakan alat bantu dalam menjalankan proses manajemen risiko di Pertamina Group Wide. Sistem Informasi Manajemen Risiko memuat beberapa informasi terkait aktivitas pengelolaan risiko, antara lain *risk register*, *monitoring* realisasi mitigasi risiko, status level risiko, dan *database loss event*. Pengelolaan sistem informasi manajemen risiko dilakukan secara terpusat oleh Fungsi Manajemen Risiko di PT Pertamina (Persero).

The Risk Management Information System is a key tool for supporting risk management processes across the Pertamina Group. The system provides essential information, including risk registers, monitoring of risk mitigation realization, risk level status, and a loss event database. This system is centrally managed by the Risk Management Function at PT Pertamina (Persero).

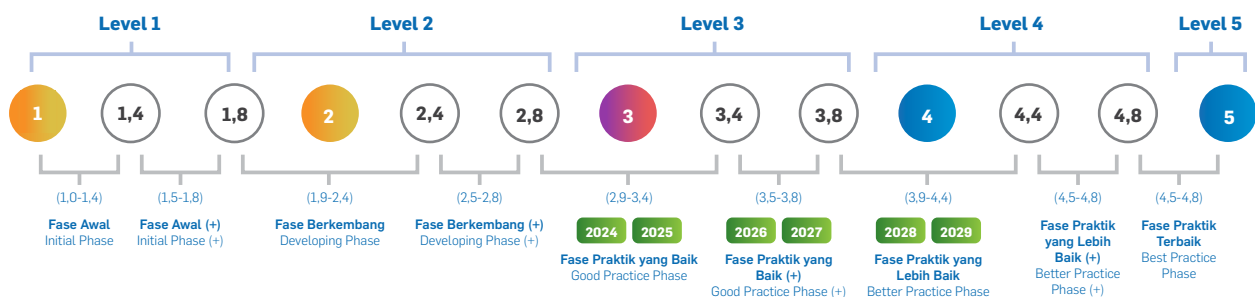


SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM

Peta Jalan Pengembangan Manajemen Risiko Risk Management Development Roadmap

Penerapan Manajemen Risiko secara efektif dan komprehensif di seluruh aktivitas bisnis Perusahaan membutuhkan proses yang berkelanjutan. Oleh karena itu, Perusahaan telah menetapkan peta jalan (*roadmap*) pengembangan pengelolaan risiko berdasarkan hasil pengukuran indeks kematangan risiko (*Risk Maturity Index*) sesuai Petunjuk Teknis Kementerian BUMN No. SK-8/DKU.MBU/12/2023. Adapun rincian informasi *roadmap* pengembangan manajemen risiko Perusahaan dalam beberapa tahun mendatang tersaji pada bagan di bawah ini:

The effective and comprehensive implementation of Risk Management across all of the Company's business activities requires a continuous process. Accordingly, the Company has established a risk management development roadmap based on the results of the Risk Maturity Index assessment, in accordance with the Technical Guidelines of the Ministry of State-Owned Enterprises Number SK-8/DKU.MBU/12/2023. The detailed roadmap for the Company's risk management development over the coming years is illustrated in the diagram below:



Pada tahun 2024, Perusahaan berfokus pada pelaksanaan *Risk Maturity Assessment* dengan mengacu Petunjuk Teknis Kementerian BUMN No. SK-8/DKU.MBU/12/2023 untuk menilai penerapan Manajemen Risiko periode 2023. Penerapan petunjuk teknis tersebut dilakukan secara perdana dan serentak di seluruh Pertamina Group Wide dan dinilai oleh asesor eksternal.

In 2024, the Company focused on conducting the Risk Maturity Assessment by referring to the Ministry of SOEs' Technical Guidelines Number SK-8/DKU.MBU/12/2023 to evaluate the implementation of Risk Management for the 2023 period. This technical guideline was implemented for the first time and uniformly across the Pertamina Group, with the assessment carried out by external assessors.

Berdasarkan hasil *Risk Maturity Assessment* tahun 2024, Risk Maturity Index PT KPI sebesar 3.5 dan berada di tingkat Fase Praktik yang Baik (+). Beberapa langkah perbaikan untuk peningkatan penerapan Manajemen Risiko telah teridentifikasi pada beberapa parameter, antara lain budaya dan kapabilitas risiko, organisasi dan tata kelola risiko, serta kerangka dan kepatuhan.

Based on the 2024 Risk Maturity Assessment, PT KPI achieved a Risk Maturity Index score of 3.5, which places it at the "Good Practice" Phase (+). Several areas for improvement in risk management implementation were identified across key parameters, including risk culture and capability, risk organization and governance, and framework and compliance.



SISTEM MANAJEMEN RISIKO

RISK MANAGEMENT SYSTEM

Tingkatan Level	Jangkauan Range	Indikator Indicator
Level 1 (Initial Phase)	Fase Awal Initial Phase 1.0-1.4	1. Perusahaan telah menerapkan sejumlah dimensi praktik Manajemen Risiko; 2. Budaya risiko dan kesadaran akan risiko para pegawai masih rendah; 3. Tata kelola dan struktur organisasi yang berkaitan dengan Manajemen Risiko masih dalam tahap perencanaan; 4. Infrastruktur Manajemen Risiko berupa kebijakan/pedoman/SOP/ketentuan yang diperbaharui tidak secara berkala; dan 5. Kerangka kerja, kepatuhan, proses, sistem, dan alat yang berkaitan dengan Manajemen Risiko diterapkan tidak secara konsisten di seluruh organisasi. Manajemen Risiko hanya dilaksanakan secara <i>ad hoc</i> berbasis pemahaman individu tertentu. 1. The company has implemented some dimensions of Risk Management practices. 2. Employee risk awareness and risk culture remain low. 3. Governance and organizational structure related to Risk Management are still in planning. 4. Risk Management infrastructure (policies/guidelines/SOPs) is not regularly updated. 5. Risk Management framework, compliance, processes, systems, and tools are not applied consistently across the organization; implementation is <i>ad hoc</i> and depends on individual understanding.
	Fase Awal (+) Initial Phase (+) 1.5-1.8	Perusahaan dalam fase ini memiliki praktik Manajemen Risiko melampaui fase awal dan sedang dalam transisi menuju fase berkembang. The company exhibits Risk Management practices beyond the initial phase and is transitioning to the emerging phase.
Level 2 (Emerging Phase)	Fase Berkembang Emerging Phase 1.9-2.4	1. Perubahan secara rata-rata menerapkan seluruh dimensi praktik Manajemen Risiko untuk memenuhi persyaratan peraturan minimum; 2. Pekerja tertentu cukup sadar akan risiko, terutama di jajaran manajemen atas (<i>top management</i>), budaya risiko mulai diperkenalkan dalam Perusahaan; 3. Terdapat struktur organisasi, kerangka kerja, kepatuhan, proses, sistem, dan alat yang berkaitan dengan Manajemen Risiko dan masih ada kesenjangan dalam praktiknya, serta efektivitas atau level implementasinya masih bervariasi di setiap dimensi; 4. Perusahaan telah mengomunikasikan infrastruktur Manajemen Risiko dan dipahami secara memadai oleh seluruh insan Perusahaan; dan 5. Perusahaan telah menyelaraskan infrastruktur Manajemen Risiko dan target kinerja Perusahaan. 1. Most dimensions of Risk Management practices are applied to meet minimum regulatory requirements. 2. Risk awareness exists among certain staff, especially top management; the risk culture is being introduced. 3. Structures, frameworks, compliance, processes, systems, and tools are in place, but gaps and varying levels of implementation effectiveness exist. 4. Risk Management infrastructure is communicated and reasonably understood across the organization. 5. Infrastructure is aligned with corporate performance targets.
	Fase Berkembang (+) Emerging Phase (+) 2.5-2.8	Perusahaan dalam fase ini memiliki praktik Manajemen Risiko melampaui fase berkembang dan sedang dalam transisi menuju fase praktik yang baik. The company exceeds the emerging phase and is transitioning to good practice.



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Tingkatan Level	Jangkauan Range	Indikator Indicator
Level 3 (Good Practice Phase)	Fase Praktik yang Baik Good Practice Phase 2.9-3.4	- Perusahaan menerapkan seluruh dimensi praktik Manajemen Risiko yang rata-rata mendekati atau sejalan dengan praktik standar industrinya; - Rata-rata pekerja cukup sadar akan risiko, budaya risiko mulai diterapkan di dalam Perusahaan; - Struktur organisasi, kerangka kerja, kepatuhan, proses, sistem, dan alat yang berkaitan dengan Manajemen Risiko telah diterapkan, meskipun efektivitas atau level implementasinya masih bervariasi; - Perusahaan telah menerapkan Manajemen Risiko secara konsisten di setiap bagian Perusahaan sesuai <i>framework</i> manajemen risiko yang telah ditetapkan dan menerapkan prinsip Manajemen Risiko secara terus-menerus; dan - Penjabaran (<i>cascading</i>) target kinerja Perusahaan telah dilakukan hingga tingkat individu.
	Fase Praktik yang Baik (+) Good Practice Phase (+) 3.5-3.8	Perusahaan pada fase ini memiliki praktik Manajemen Risiko melampaui fase praktik yang baik dan sedang dalam transisi menuju fase praktik yang lebih baik. The company exceeds good practice and is transitioning toward strong practice.
Level 4 (Strong Practice Phase)	Fase Praktik yang Lebih Baik Strong Practice Phase 3.9-4.4	- Perusahaan menerapkan seluruh dimensi praktik Manajemen Risiko yang kuat, yang secara rata-rata mendekati atau sejalan dengan praktik standar global industrinya; - Semua pekerja sadar akan risiko, penerapan budaya risiko Perusahaan telah memasuki tahap yang lebih luas, kompleks, dan semakin terintegrasi di dalam Perusahaan, baik bagi pimpinan maupun setiap individu; - Struktur organisasi, kerangka kerja, kepatuhan, proses, sistem, dan alat yang berkaitan dengan Manajemen Risiko diimplementasikan cukup efektif; - Perusahaan telah menerapkan Manajemen Risiko dengan perbaikan terus-menerus sebagai bukti Perusahaan telah proaktif dalam penerapan Manajemen Risiko; - Penerapan Manajemen Risiko telah didukung sistem informasi yang memadai dan dapat dipertanggungjawabkan; dan - Evaluasi terhadap pencapaian kinerja telah dilakukan secara berkala.
	Fase Praktik yang Lebih Baik (+) Strong Practice Phase (+) 4.5-4.8	Perusahaan pada fase ini memiliki praktik Manajemen Risiko melampaui praktik yang lebih baik dan sedang dalam transisi menuju praktik terbaik. The company exceeds strong practice and is transitioning toward best practice.



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Tingkatan Level	Jangkauan Range	Indikator Indicator
Level 5 (Best Practice Phase)	Fase Praktik Terbaik Best Practice Phase 4.9-5.0	- Perusahaan menerapkan praktik-praktik terbaik Manajemen Risiko sesuai praktik standar global industrinya; - Budaya risiko sepenuhnya tertanam di dalam organisasi, telah dilaksanakan sepenuhnya oleh seluruh insan di BUMN yang didukung dengan pengelolaan pengetahuan dan pengembangan kapabilitas sumber daya Manajemen Risiko; - Struktur organisasi, kerangka kerja, kepatuhan, proses, sistem, dan alat yang berkaitan dengan Manajemen Risiko diterapkan secara efektif dan dilakukan perbaikan secara berkelanjutan; - Proses Manajemen Risiko menggunakan metode yang terdepan (<i>advanced</i>) dengan sistem Informasi Manajemen Risiko yang terintegrasi dengan sistem informasi lainnya. Pembaruan dan perbaikan proses Manajemen Risiko dilakukan secara berkelanjutan; - Perusahaan telah menempatkan Manajemen Risiko sebagai pendorong untuk menjadi nilai tambah bagi Perusahaan dan menjadi dasar setiap pengambilan keputusan dengan memperhitungkan setiap peluang yang ada; dan - Tren kinerja meningkat dari tahun ke tahun. - The Company implements Risk Management best practices in accordance with global industry standards. - A risk culture is fully embedded within the organization, thoroughly applied by all personnel across the SOE, supported by knowledge management and capability development in Risk Management resources. - The organizational structure, framework, compliance, processes, systems, and tools related to Risk Management are implemented effectively and continuously improved. - The Risk Management process employs advanced methodologies and is supported by a Risk Management Information System integrated with other information systems. Continuous updates and improvements to the Risk Management process are conducted. - The Company positions Risk Management as a value driver and a foundation for every decision-making process by considering all potential opportunities. - Performance trends have shown consistent improvement year over year.

Implementasi Sistem Manajemen Kelangsungan Bisnis Implementation of Business Continuity Management System

Perusahaan menerapkan Sistem Manajemen Kelangsungan Bisnis (SMKB) yang mengacu pada standar ISO 22301:2019 *Business Continuity Management System* (BCMS) untuk mengidentifikasi ancaman bencana beserta dampaknya bagi pencapaian tujuan bisnis, sehingga memberikan kerangka kerja untuk membangun ketahanan bisnis melalui kemampuan respon yang efektif terhadap ancaman bencana tersebut. Penerapan SMBK tersebut mengacu pada Pedoman Pengelolaan Sistem Manajemen Kelangsungan Bisnis No. A07-004/KPI61000/2022-S9 Revisi ke-0 dan/atau perubahannya serta telah diselaraskan dengan kebijakan *Holding*. Pada tahun 2024, Perusahaan telah melaksanakan kegiatan implementasi dan telah berhasil memperoleh sertifikasi ISO 22301:BCSM untuk lingkup Kantor Pusat dan RU VI Balongan. Beberapa *milestone* utama yang dilakukan dalam implementasi SMBK, antara lain:

The Company has implemented a Business Continuity Management System (BCMS) by ISO 22301:2019 to identify potential disaster threats and their impacts on achieving business objectives. This system provides a framework for building business resilience through effective response capabilities to such threats. The Business Continuity Management System Guidelines guide the implementation of Number A07-004/KPI61000/2022-S9 Revision 0 and/or its amendments have been aligned with Holding's policies. In 2024, The Company has implemented business continuity initiatives and successfully obtained ISO 22301:BCSM certification for the scope of the Head Office and Refinery Unit VI Balongan. Key milestones in the implementation of BCMS include:





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1. Pelaksanaan *gap assessment analysis* sebagai upaya pemetaan kesenjangan kondisi awal di Perusahaan dengan standar ISO22301:2019.
2. Pelaksanaan *upskilling* ISO22301:2019 *Business Continuity Management System* (BCMS) kepada tim implementasi dan tim auditor internal untuk memberikan pemahaman yang sama terkait standar penerapan SMKB di Pertamina Group Wide.
3. Penyusunan, *review*, dan *challenge* dokumen SMKB yang terdiri dari dokumen *Business Impact Analysis* (BIA), *Disruptive Risk Assessment* (DRA), *Business Continuity Strategy* (BCS), dan *Business Continuity Plan* (BCP) untuk seluruh Fungsi di level VP/setara.
4. Perencanaan dan pelaksanaan Simulasi *Desktop* terhadap dokumen BCP untuk proses bisnis penting dan kritikal.
5. Pelaksanaan audit internal atas implementasi SMKB yang telah dilakukan.
6. Pelaksanaan Rapat Tinjauan Manajemen Implementasi ISO22301:2019 BCMS di Lingkup Kantor Pusat PT KPI.
7. Pelaksanaan audit sertifikasi ISO 22301:2019 BCMS oleh asesor eksternal, yaitu British Standard Institute (BSI).

Melalui implementasi SMKB, Perusahaan dapat meningkatkan kepastian bahwa operasi bisnis dapat tetap berjalan dalam situasi darurat, dan memberikan dampak positif bagi masyarakat dan lingkungan sekitar. Hal ini juga membantu Perusahaan dalam menjaga reputasi baik, memperkuat hubungan dengan *stakeholder*, dan terus berkontribusi terhadap keberlanjutan bisnis dan lingkungan.

1. Conducting a gap assessment analysis to map initial conditions against the ISO 22301:2019 standard.
2. Delivering upskilling programs on ISO 22301:2019 BCMS to implementation and internal audit teams to ensure consistent understanding across Pertamina Group-wide.
3. Preparation, review, and challenge sessions of BCMS documentation, including Business Impact Analysis (BIA), Disruptive Risk Assessment (DRA), Business Continuity Strategy (BCS), and Business Continuity Plan (BCP) for all functions at the VP or equivalent level.
4. Planning and executing Desktop Simulation exercises related to critical and essential business processes for BCP documents.
5. Conducting internal audits to assess the implementation effectiveness of the BCMS.
6. Holding a Management Review Meeting on implementing ISO 22301:2019 BCMS within the Head Office of PT KPI.
7. The implementation of the ISO 22301:2019 BCMS certification audit was conducted by an external assessor, the British Standards Institute (BSI).

By implementing BCMS, the Company strengthens its assurance that business operations can continue during emergencies, positively impacting society and the surrounding environment. This initiative also helps safeguard the Company's reputation, strengthen stakeholder relationships, and contribute to long-term business and environmental sustainability.

Jenis Risiko dan Pengelolaannya Types of Risks and Their Management

Profil risiko PT KPI tahun 2024, terdiri dari *Top Risk* yang berjumlah 19 (sembilan belas) *Risk Event* dengan rincian sebagai berikut:

1. *Top Risk* Kuantitatif
Terdapat 5 (lima) *Risk Event* yang masuk dalam kategori risiko kuantitatif, yaitu:

The risk profile of PT KPI in 2024 consists of a total of 19 (nineteen) Top Risk Events, with the following breakdown:

1. Quantitative Top Risks
There are 5 (five) Risk Events categorized as quantitative risks, which include:



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No.	Risk Owner	Risk Category	Risk Event	IRE (Ribun USD) IRE (Thousand USD)	RRE (Ribun USD) RRE (Thousand USD)
1	Direktorat OFP Directorate of OFP	Business Environment	Crack spread lebih rendah dibanding perencanaan Crack spread was lower than planned	370.389	211.651
2	Direktorat OFP Directorate of OFP	Business Environment	Alpha pengadaan crude di atas perencanaan RKAP Crude procurement alpha exceeded the RKAP target	211.924	78.973
3	Direktorat Keuangan Directorate of Finance	Business Environment	Risiko foreign exchange translation loss akibat fluktuasi kurs Non USD terhadap USD Risk of foreign exchange translation loss due to fluctuations in non-USD currencies against the USD	130.397	623
4	Direktorat Keuangan Directorate of Finance	Financial Management	Adanya cash shortage untuk memenuhi kebutuhan operasi (ABO) PT KPI Occurrence of a cash shortage to meet the operational requirements (ABO) of PT KPI	49.909	13.590
5	Direktorat Operasi Directorate of Operation	Operational	Yield valuable tidak tercapai karena total black out, unplanned shutdown primary process, dan secondary process Valuable yield was not achieved due to total blackout, unplanned shutdown of primary and secondary processes	33.550	4.310

Peta risiko atas Top Risk Kuantitatif di atas mengacu ketentuan pada Petunjuk Teknis Kementerian BUMN No. SK-6/DKU.MBU/10/2023 sebagai berikut:

The risk map for the aforementioned Quantitative Top Risks refers to the provisions set forth in the Technical Guidelines of the Ministry of State-Owned Enterprises Number SK-6/DKU.MBU/10/2023, as follows:

PROBABILITAS PROBABILITY	5. Hampir Pasti Terjadi 5. Almost Certain	Low to Moderate 7	Moderate 12	Moderate to High 17	High 22	High 25
	4. Sangat Mungkin Terjadi 4. Likely	Low 4	Low to Moderate 9	Moderate 14	Moderate to High 19	High 24
	3. Bisa Terjadi 3. Possible	Low 4	Low to Moderate 8	Moderate 13	Moderate to High 18	High 23
	2. Jarang Terjadi 2. Unlikely	Low 2	Low to Moderate 6	Low to Moderate 11	Moderate to High 16	High 21
	1. Sangat Jarang Terjadi 1. Rare	Low 1	Low 5	Low to Moderate 10	Moderate 15	High 20
		1. Sangat Rendah 1. Very Low	2. Rendah 2. Low	3. Moderate	4. Tinggi 4. High	5. Sangat Tinggi 5. Very High
DAMPAK IMPACT						



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Aktivitas *Risk Treatment* yang direncanakan oleh *Risk Owner* atas *Top Risk* Kuantitatif di atas, antara lain:

Risk Treatment Activities Planned by Risk Owners for the Quantitative Top Risks, include the following:

No.	Risk Event	Aktivitas Risk Treatment Risk Treatment Activity
1	<i>Crackspread</i> lebih rendah dibanding perencanaan Crack spread was lower than planned	Melakukan <i>commodity hedging</i> sesuai kebutuhan Crude procurement alpha exceeded the RKAP target
2	Alpha pengadaan <i>crude</i> di atas perencanaan RKAP Crude procurement alpha exceeded the RKAP target	Melakukan optimasi teknis operasional pengadaan dan pengiriman <i>crude</i> serta negosiasi harga saat pengadaan <i>crude</i> Performed technical optimization of crude procurement and delivery operations, including price negotiations during crude purchasing
3	Risiko <i>foreign exchange translation loss</i> akibat fluktuasi kurs Non USD terhadap USD Risk of foreign exchange translation loss due to fluctuations in non-USD currencies against the USD	Merancang dan melaksanakan strategi <i>foreign exchange</i> (forex) hedging bersama <i>Holding</i> serta melaksanakan sosialisasi strategi <i>hedging</i> kepada <i>stakeholder</i> terkait Designed and implemented a foreign exchange (forex) hedging strategy in coordination with the Holding, and conducted stakeholder socialization on the hedging strategy
4	Adanya <i>cash shortage</i> untuk memenuhi kebutuhan operasi (ABO) PT KPI Occurrence of a cash shortage to meet the operational requirements (ABO) of PT KPI	Mengajukan pinjaman internal dan eksternal serta penjadwalan pembayaran sesuai skala prioritas dan jatuh tempo Submitting internal and external loan applications and scheduling payments based on priority scale and maturity dates.
5	<i>Yield valuable</i> tidak tercapai karena total <i>black out</i> , <i>unplanned shutdown primary process</i> , dan <i>secondary process</i> Valuable yield was not achieved due to total blackout, unplanned shutdown of primary and secondary processes	Melaksanakan perbaikan dan pergantian peralatan di unit operasi sesuai jadwal Conduct repairs and equipment replacements in the operating units according to the established schedule

2. Top Risk Kualitatif

Terdapat 14 (empat belas) *Risk Event* yang masuk dalam kategori kualitatif, yaitu:

2. Top Qualitative Risks

There are 14 (fourteen) Risk Events categorized as qualitative, namely:

No.	Risk Owner Risk Owner	Risk Category Risk Category	Risk Event Risk Event	RPN Inherent RPN Inherent	RPN Residual RPN Residual
1.	HSSE	Operational	Tidak tercapainya target HSSE Excellence Failure to achieve HSSE Excellence targets	25	18
2.	Direktorat Optimasi Feedstock & Produk Directorate of Feedstock & Product Optimization	Operational	<i>Plant Availability Factor</i> (PAF) tidak tercapai karena total <i>blackout</i> , <i>unplanned shutdown primary process</i> dan <i>secondary process</i> Plant Availability Factor (PAF) not achieved due to total blackout and unplanned shutdowns of primary and secondary processes	25	13
3.	Direktorat Optimasi Feedstock & Produk Directorate of Feedstock & Product Optimization	Business Environment	Pemenuhan volume pengadaan <i>crude</i> tidak sesuai dengan alokasi/komitmen perencanaan Crude procurement volume did not align with allocation/planning commitments	24	23



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No.	Risk Owner Risk Owner	Risk Category Risk Category	Risk Event Risk Event	RPN Inherent RPN Inherent	RPN Residual RPN Residual
4.	Corporate Secretary	Corporate Image	Menurunnya <i>corporate image</i> Perusahaan Decline in the Company's corporate image	24	20
5.	Legal Counsel	Legal, Governance, and Compliance	Potensi timbulnya gugatan yang dapat menimbulkan kerugian Perusahaan Potential lawsuits that may cause financial loss to the Company	19	18
6.	Direktorat Perencanaan dan Pengembangan Bisnis	Business Strategy	Penyertaan Modal Perusahaan Patungan terlambat Delay in capital injection for joint venture companies	19	14
7.	Direktorat Perencanaan dan Pengembangan Bisnis	Business Strategy	Mundurnya penandatanganan kerja sama dengan partner Proyek <i>Olefin</i> Delay in signing partnership agreements for the Olefin Project	19	13
8.	Direktorat SDM & PB	Operational	Belum terpenuhinya <i>manpower readiness</i> (jumlah dan kompetensi) Manpower readiness (in terms of quantity and competency) not yet fulfilled	19	13
9.	Direktorat Perencanaan dan Pengembangan Bisnis	Business Strategy	Terdapat perubahan/penambahan lingkup deliverable pada pekerjaan FEED Changes/additions in the scope of deliverables in FEED work	19	8
10.	Direktorat Operasi	Operational	Peningkatan <i>cash production cost</i> Increase in cash production cost	19	8
11.	Direktorat SDM & PB	Operational	Keterlambatan proses pengadaan Delays in procurement processes	19	8
12.	Direktorat Operasi	Operational	Realisasi <i>Integrated Port Time</i> (IPT) tidak sesuai dengan target Integrated Port Time (IPT) realization not aligned with the target	19	6
13.	Direktorat SDM & PB	Operational	Barang yang diterima tidak sesuai dengan waktu, kualitas dan kuantitas yang disyaratkan dalam PO Goods received do not meet the specified time, quality, and quantity stated in the Purchase Order	19	2
14.	Direktorat SDM & PB	Operational	Serangan Siber Cyber attacks	23	10

*Risk Priority Number mengacu pada peta risiko dalam Petunjuk Teknis Kementerian BUMN No. SK-6/DKU.MBU.10/2023

*Risk Priority Number refers to the risk map outlined in the Technical Guidelines of the Ministry of SOEs Number SK-6/DKU.MBU.10/2023.



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PROBABILITAS PROBABILITY	5. Hampir Pasti Terjadi 5. Almost Certain	Low to Moderate 7	Moderate 12	Moderate to High 17	High 22	High 25
	4. Sangat Mungkin Terjadi 4. Likely	Low 4	Low to Moderate 9	Moderate 14	Moderate to High 19	High 24
	3. Bisa Terjadi 3. Possible	Low 3	Low to Moderate 8	Moderate 13	Moderate to High 18	High 23
	2. Jarang Terjadi 2. Unlikely	Low 2	Low to Moderate 6	Low to Moderate 11	Moderate to High 16	High 21
	1. Sangat Jarang Terjadi 1. Rare	Low 1	Low 5	Low to Moderate 10	Moderate 15	High 20
		1. Sangat Rendah 1. Very Low	2. Rendah 2. Low	3. Moderate	4. Tinggi 4. High	5. Sangat Tinggi 5. Very High
DAMPAK IMPACT						

Aktivitas *Risk Treatment* yang direncanakan oleh *Risk Owner* atas *Top Risk* Kualitatif di atas, antara lain:

Risk Treatment activities planned by the Risk Owner for the aforementioned Top Qualitative Risks include, among others:

No.	Risk Event	Aktivitas Risk Treatment Risk Treatment Activity
1	Tidak tercapainya target HSSE Excellence Failure to achieve HSSE Excellence targets	Memastikan implementasi <i>Process Safety Management</i> , <i>Corporate Life Saving Rule</i> , dan kebijakan HSSE lainnya Ensure the implementation of Process Safety Management, Corporate Life Saving Rules, and other HSSE policies
2	<i>Plant Availability Factor</i> (PAF) tidak tercapai karena total <i>blackout</i> , <i>unplanned shutdown primary process</i> dan <i>secondary process</i> Plant Availability Factor (PAF) not achieved due to total blackout, unplanned shutdown of primary and secondary processes	Melaksanakan perbaikan dan pergantian peralatan di unit operasi sesuai jadwal Carry out repairs and replacements of equipment in operational units according to schedule
3	Menurunnya <i>corporate image</i> Perusahaan Decline in the Company's corporate image	Merancang dan melaksanakan strategi komunikasi kepada <i>stakeholder</i> internal dan eksternal secara terintegrasi Design and implement integrated communication strategies for internal and external stakeholders
4	Pemenuhan volume pengadaan <i>crude</i> tidak sesuai dengan alokasi/komitmen perencanaan Crude procurement volume did not align with allocated/planned commitments	Menyusun prognosa <i>lifting</i> dan melaksanakan koordinasi dengan pihak internal dan eksternal terkait kebutuhan pemenuhan impor Develop lifting forecasts and coordinate with internal and external parties to fulfill import requirements
5	Peningkatan <i>cash production cost</i> Increase in cash production cost	Melaksanakan koordinasi dalam rangka optimasi <i>supply</i> dan penggunaan <i>fuel</i> gas serta memastikan produk yang dihasilkan unit operasi sesuai spesifikasi Coordinate to optimize supply and fuel gas usage and ensure operational unit outputs meet specifications
6	Realisasi <i>Integrated Port Time</i> (IPT) tidak sesuai dengan target Realization of Integrated Port Time (IPT) did not meet the target	Melakukan <i>monitoring operasional supply chain</i> dan pergerakan kapal secara periodik serta melakukan <i>upgrade</i> dan <i>overhaul</i> peralatan di pelabuhan Monitor supply chain operations and vessel movements periodically, and perform upgrades and overhauls on port equipment

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No.	Risk Event	Aktivitas Risk Treatment Risk Treatment Activity
7	Potensi timbulnya gugatan yang dapat menimbulkan kerugian Perusahaan Potential lawsuits that could result in financial loss for the Company	Melakukan koordinasi dengan Fungsi <i>user</i> dalam penanganan perkara dan melaksanakan administrasi pengarsipan dokumen perkara secara sistematis Coordinate with user functions in case handling and perform systematic documentation and archiving of legal cases
8	Penyertaan Modal Perusahaan Patungan terlambat Delayed capital injection in the joint venture company	Negosiasi dengan <i>partner</i> terkait mekanisme penyertaan modal Conduct negotiations with partners regarding capital participation mechanisms
9	Mundurnya penandatanganan kerja sama dengan <i>partner</i> Proyek <i>Olefin</i> Postponement in signing partnership agreement for the Olefin Project	Merancang dan melaksanakan strategi negosiasi dengan <i>partner</i> terpilih serta melaksanakan koordinasi intensif dengan Kementerian BUMN dalam pembentukan <i>Joint Venture</i> Design and execute negotiation strategies with selected partners and coordinate intensively with the Ministry of SOEs for Joint Venture establishment
10	Terdapat perubahan/penambahan lingkup <i>deliverable</i> pada pekerjaan FEED Changes/additions in the scope of deliverables in FEED activities	Memastikan ketersediaan anggaran dan pelaksanaan FEED baru segera dilakukan pasca data <i>Basic Engineering Design</i> sudah final Ensure budget availability and initiate the new FEED process immediately after Basic Engineering Design data is finalized
11	Belum terpenuhinya <i>manpower readiness</i> (jumlah dan kompetensi) Manpower readiness (number and competency) not yet fulfilled	Merancang dan melaksanakan strategi rekrutmen <i>manpower</i> dengan tepat Design and implement accurate manpower recruitment strategies
12	Keterlambatan proses pengadaan Delay in procurement processes	Memastikan pelaksanaan proses tender sesuai prosedur dan tata waktu yang ditetapkan serta melaksanakan sosialisasi prosedur pengadaan kepada tim tender Ensure tender processes are conducted according to procedures and timelines, and provide procurement procedure socialization to the tender team
13	Barang yang diterima tidak sesuai dengan waktu, kualitas dan kuantitas yang disyaratkan dalam PO Received goods not in accordance with the required delivery time, quality, and quantity stated in the PO	Memastikan klausul denda atas keterlambatan dan ketidaksesuaian spesifikasi material telah tertuang dalam kontrak serta melaksanakan <i>upskilling manpower</i> dalam penyusunan OE/HPS Ensure penalty clauses for delays and material specification discrepancies are included in contracts and conduct manpower upskilling in preparing OE/HPS
14	Serangan Siber Cyberattacks	Implementasi aplikasi SIEM untuk memonitor lalu lintas jaringan dan menghasilkan analisis <i>real time</i> atas aplikasi maupun perangkat keamanan jaringan Implement SIEM application to monitor network traffic and generate real-time analysis of applications and network security devices

Tinjauan atas Efektivitas Sistem Manajemen Risiko Perusahaan

Review of the Effectiveness of the Company's Risk Management System

Secara berkala, manajemen Perusahaan melakukan evaluasi atas efektivitas penerapan sistem Manajemen Risiko melalui kegiatan *Risk Maturity Assessment* yang dilaksanakan sesuai ketentuan dalam Peraturan Menteri BUMN No. PER-2/MBU/03/2023 Pasal 74 dan Petunjuk Teknis Kementerian BUMN No. SK-8/DKU.MBU/12/2023. Perusahaan telah melaksanakan sistem Manajemen Risiko sesuai dengan prinsip-prinsip dalam *standard guideline* ISO 31000:2018 dan evaluasi yang dilakukan Perusahaan secara keseluruhan memperlihatkan kualitas penerapannya berjalan dengan baik.

The Company's management periodically evaluates the effectiveness of the Risk Management System through Risk Maturity Assessment activities, conducted in accordance with the provisions of the Minister of SOEs Regulation Number PER-2/MBU/03/2023 Article 74 and the Technical Guidelines of the Ministry of SOEs Number SK-8/DKU.MBU/12/2023. The Company has implemented the Risk Management System based on the principles of the ISO 31000:2018 standard guideline, and overall evaluations indicate that the quality of its implementation is running effectively.



SISTEM MANAJEMEN RISIKO RISK MANAGEMENT SYSTEM

Pernyataan Direksi dan/atau Dewan Komisaris atau Komite Audit atas Kecukupan Sistem Manajemen Risiko

Statement by the Board of Directors and/or Board of Commissioners or the Audit Committee on the Adequacy of the Risk Management System

Manajemen menyatakan bahwa sistem pengendalian intern dan sistem manajemen risiko yang diterapkan oleh Perusahaan telah berjalan efektif, memadai, serta mampu mengelola risiko-risiko dan peluang bisnis guna mendukung Perusahaan dalam mencapai tujuan bisnisnya.

Management affirms that the internal control system and the risk management system implemented by the Company have been effective, adequate, and capable of managing risks and business opportunities to support the Company in achieving its business objectives.



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Pemanfaatan Teknologi Informasi (TI) memiliki peran strategis dalam mendukung efektivitas dan efisiensi pengelolaan informasi serta pengambilan keputusan di Perusahaan. Dengan infrastruktur dan sistem TI yang terus berkembang, KPI berupaya memastikan kelangsungan operasional bisnis kilang yang lebih efisien, aman, dan andal. Penerapan teknologi yang optimal juga berkontribusi dalam meningkatkan nilai tambah (*value creation*) serta mendukung pengambilan keputusan manajemen secara cepat dan berbasis data yang akurat.

The utilization of Information Technology (IT) plays a strategic role in supporting the effectiveness and efficiency of information management and decision-making processes across the Company. PT Kilang Pertamina Internasional (PT KPI) strives to ensure reliable, efficient, and secure refinery operations through continuously evolving IT infrastructure and systems. The optimal use of technology also contributes to value creation and enables data-driven management decisions.



TATA KELOLA TEKNOLOGI INFORMASI

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Fokus utama penyediaan layanan TI di PT KPI adalah memastikan bahwa teknologi yang digunakan mampu meningkatkan efektivitas dan efisiensi bisnis kilang dengan mengedepankan prinsip-prinsip utama, yaitu:

The core focus of PT KPI's IT service provision is to ensure that the technology implemented enhances the effectiveness and efficiency of refinery operations while upholding the following key principles:

1

Efektivitas Effectiveness

Menyediakan solusi TI yang tepat guna dan sesuai dengan kebutuhan bisnis.
Delivering the right IT solutions tailored to business needs.

2

Efisiensi Efficiency

Mengoptimalkan sumber daya TI untuk mendukung operasional yang lebih produktif dan hemat biaya.
Optimizing IT resources to support more productive and cost-effective operations.

3

Keamanan Security

Memastikan perlindungan terhadap data dan sistem dari ancaman siber.
Ensuring robust protection of data and systems from cyber threats.

4

Integritas Integrity

Menjamin keakuratan dan keandalan data yang dikelola.
Guaranteeing the accuracy and reliability of managed data.

5

Ketersediaan Availability

Menyediakan sistem yang dapat diakses dengan keandalan tinggi dan waktu respon yang cepat.
Providing highly available and responsive systems.

6

Kepatuhan Compliance

Memastikan bahwa sistem TI mengikuti regulasi dan standar industri yang berlaku.
Ensuring IT systems adhere to applicable regulations and industry standards.

7

Keandalan Reliability

Meningkatkan stabilitas dan performa sistem untuk mendukung operasional bisnis secara berkelanjutan.
Enhancing system stability and performance to support sustainable operations.

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Fungsi TI di PT KPI berada di bawah Direktorat SDM dan Penunjang Bisnis, dengan tanggung jawab utama dikelola oleh Fungsi *Information Technology*. Dalam struktur organisasi, Fungsi TI Perusahaan didukung oleh 4 (empat) manajer yang memiliki peran spesifik dalam memastikan keberlangsungan layanan TI yang optimal, yaitu:

1. *Manager Business Relationship*, berperan dalam membangun komunikasi dan kolaborasi dengan berbagai unit bisnis untuk memastikan kebutuhan TI selaras dengan strategi Perusahaan.

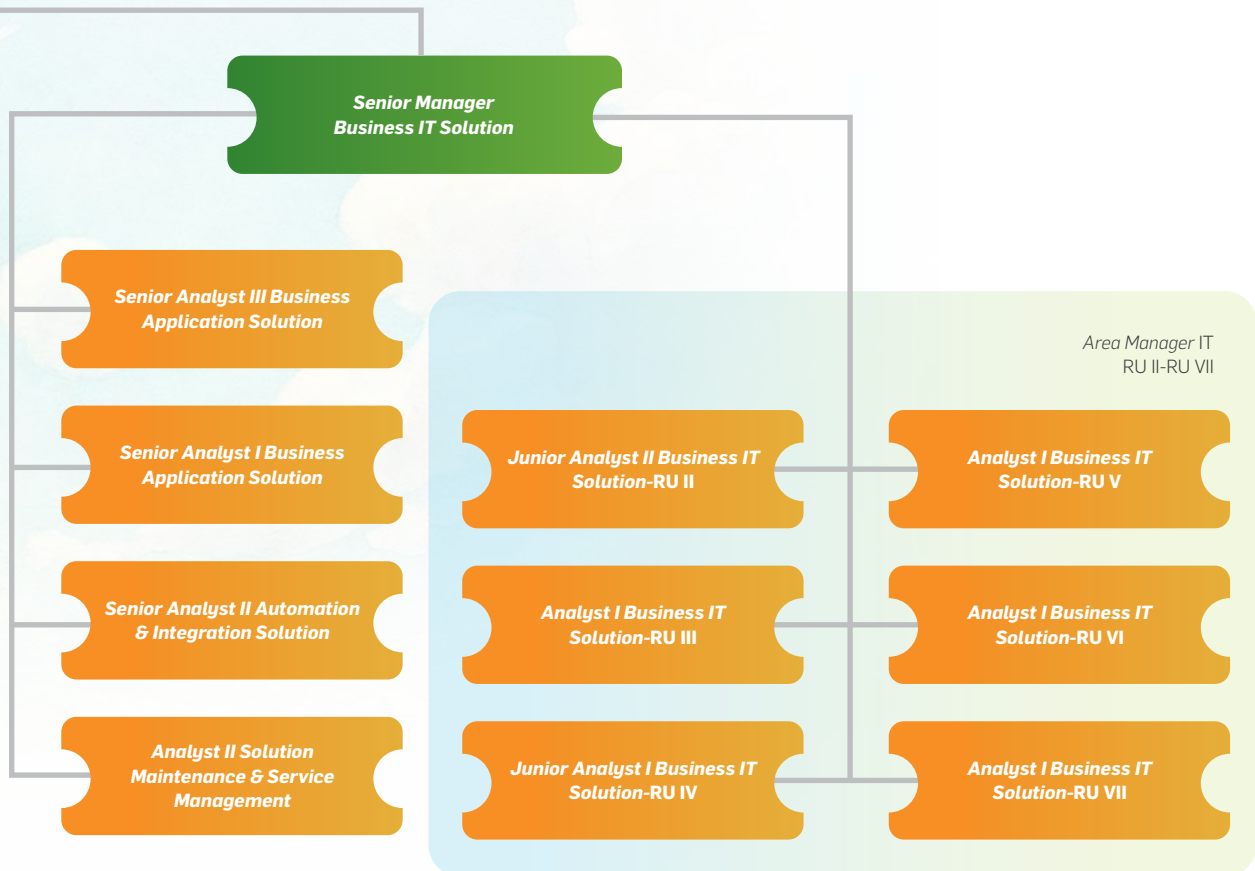
The IT function at PT KPI is under the Directorate of Human Capital and Business Support and is primarily managed by the Information Technology Function. The structure is supported by four managers, each with a specific role to ensure the continuity and performance of IT services:

1. *Manager Business Relationship*, Develops communication and collaboration with business units to align IT solutions with company strategies.



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2. *Manager Business Data Management*, bertanggung jawab atas pengelolaan dan analisis data bisnis guna mendukung pengambilan keputusan yang berbasis data.
3. *Senior Manager Business IT Solution*, mengelola pengembangan dan implementasi solusi TI yang inovatif dan mendukung transformasi digital di Perusahaan.

2. *Manager of Business Data Management*-Oversees data management and analytics to support informed decision-making.
3. *Senior Manager Business IT Solution*-Manages developing and implementing innovative IT solutions to enable digital transformation.



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4. *Manager IT Planning, Governance & Security*, mengawasi perencanaan strategis TI, tata kelola, serta aspek keamanan informasi untuk memastikan kepatuhan terhadap standar industri dan kebijakan Perusahaan.

Dengan struktur yang kuat dan strategi yang terarah, PT KPI terus berkomitmen untuk meningkatkan peran TI sebagai *enabler* dalam mendukung pertumbuhan bisnis serta mencapai visi Perusahaan sebagai perusahaan pengolahan energi yang unggul dan berdaya saing tinggi di tingkat global.

4. *Manager IT Planning, Governance & Security*-Responsible for strategic IT planning, governance, and information security to ensure company policies and industry standards compliance.

With a strong organizational structure and focused strategy, PT KPI remains committed to strengthening IT's role as a key enabler of business growth and realizing the Company's vision to become a leading and globally competitive energy processing company.

Inisiatif Strategis Tahun 2024

Strategic Initiatives in 2024

Pada tahun anggaran 2024, PT KPI melalui Fungsi *Information Technology* telah menyusun dan melaksanakan berbagai inisiatif strategis guna mendukung keberlanjutan operasional, meningkatkan efisiensi, serta memastikan ketahanan teknologi informasi di seluruh unit bisnis. Beberapa inisiatif utama yang telah diimplementasikan meliputi:

1. Pengembangan *Super Apps* dan Rasionalisasi Aplikasi

PT KPI mengembangkan *Super Apps* sebagai *platform* terintegrasi yang mengonsolidasikan berbagai aplikasi yang digunakan dalam operasional Perusahaan. Selain itu, rasionalisasi aplikasi dilakukan untuk mengeliminasi redundansi sistem yang memiliki fitur serupa, sehingga meningkatkan efisiensi, mengoptimalkan penggunaan sumber daya TI, serta menyederhanakan akses bagi pengguna.

2. Pembangunan *Web Enterprise Architecture Catalog*
Untuk meningkatkan tata kelola arsitektur, Perusahaan membangun *Web Enterprise Architecture Catalog* yang berfungsi sebagai pusat informasi terstruktur mengenai sistem dan teknologi yang digunakan. Katalog ini memungkinkan pemantauan dan pengelolaan arsitektur teknologi informasi secara lebih sistematis dan terintegrasi.

In the 2024 fiscal year, PT KPI developed and implemented various strategic initiatives through the Information Technology Function to support operational continuity, enhance efficiency, and ensure information technology resilience across all business units. Key initiatives executed include:

1. Development of *Super Apps* and Application Rationalization

PT KPI developed an integrated *Super Apps* platform to consolidate various operational applications. Simultaneously, application rationalization efforts were carried out to eliminate redundancy, optimize IT resource utilization, and streamline user access.

2. Development of *Web Enterprise Architecture Catalog*
A centralized *Web Enterprise Architecture Catalog* was established as a structured reference for systems and technologies. This catalog facilitates systematic and integrated monitoring and governance of the Company's IT architecture.





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3. Pengembangan *BoD Dashboard*

PT KPI mengembangkan *BoD Dashboard*, sebuah sistem visualisasi data tingkat tinggi yang menyajikan informasi strategis dari berbagai Fungsi Perusahaan. *Dashboard* ini memungkinkan Direksi untuk mengakses data yang dikonsolidasikan secara *real-time*, sehingga mendukung pengambilan keputusan yang lebih cepat dan berbasis data (*data-driven decision making*).

4. Ekspansi Modul dan Peralatan pada Aplikasi PPMS

Untuk meningkatkan efisiensi operasional dan mengurangi biaya pemeliharaan (*cost avoidance*), Perusahaan memperluas modul dan menambahkan peralatan yang di-monitor oleh *Predictive & Prescriptive Management System* (PPMS). Langkah ini memungkinkan analisis kondisi peralatan secara prediktif dan preskriptif, sehingga meningkatkan keandalan serta mengurangi potensi gangguan operasional.

5. Pengelolaan Data Publikasi untuk Pengambilan Keputusan

Perusahaan mengoptimalkan pengelolaan data publikasi yang relevan guna mendukung pengambilan keputusan strategis di Direktorat Optimalisasi *Feedstock* dan Produk (OFP). Fokus utama inisiatif ini adalah memastikan ketepatan, akurasi, dan aksesibilitas data dalam proses pengambilan keputusan berbasis informasi terkini.

6. Sertifikasi ISO 27001:2022

Dalam upaya memperkuat sistem manajemen keamanan informasi, Perusahaan berhasil memperoleh sertifikasi ISO 27001:2022. Standarisasi ini memastikan bahwa kebijakan, prosedur, dan pengelolaan keamanan data Perusahaan telah memenuhi standar internasional, sehingga meningkatkan ketahanan terhadap ancaman siber serta kepatuhan terhadap regulasi industri.

7. Pembangunan BTS Tower di RU VII

Untuk meningkatkan keandalan jaringan komunikasi di *Refinery Unit VII* (RU VII), Perusahaan membangun menara *Base Transceiver Station* (BTS). Infrastruktur ini mendukung stabilitas konektivitas internet dan komunikasi internal sehingga memperkuat kelancaran operasional unit tersebut.

3. Development of the BoD Dashboard

PT KPI launched a high-level data visualization platform, the Board of Directors (BoD) Dashboard, consolidating strategic information from various corporate functions in real-time. This tool supports faster, data-driven decision-making at the executive level.

4. Expansion of Modules and Equipment in PPMS

The Company expanded modules and monitoring equipment within the Predictive & Prescriptive Management System (PPMS) to improve operational efficiency and reduce maintenance costs through predictive and prescriptive analysis, enhancing equipment reliability.

5. Publication of Data Management for Decision-Making

PT KPI enhanced the management of relevant publication data to support strategic decisions across the Operations Directorate and Supporting Functions. The initiative focused on ensuring data accuracy, relevance, and accessibility for timely insights.

6. ISO 27001:2022 Certification

PT KPI successfully obtained ISO 27001:2022 certification, affirming its information security management system adheres to international standards. This enhances cyber resilience and regulatory compliance.

7. Construction of BTS Tower at RU VII

A Base Transceiver Station (BTS) was constructed at Refinery Unit VII (RU VII) to strengthen internal communication and internet connectivity, ensuring seamless operational support.



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INFORMATION TECHNOLOGY GOVERNANCE

8. Peremajaan Infrastruktur Jaringan

PT KPI melaksanakan peremajaan infrastruktur jaringan guna memastikan keandalan dan performa optimal sistem komunikasi dan TI. Sebagai langkah awal, proyek percontohan (*pilot project*) dilakukan di *Refinery Unit IV* (RU IV) dan *Refinery Unit VI* (RU VI) dengan harapan dapat diterapkan di seluruh unit operasional lainnya dalam jangka panjang.

8. Network Infrastructure Modernization

As part of its commitment to IT reliability, PT KPI initiated network infrastructure modernization, starting with pilot projects at Refinery Unit IV (RU IV) and Refinery Unit VI (RU VI), with plans for broader implementation.

Capaian dan Realisasi

Achievements and Realization

Sebagian besar inisiatif strategis yang dirancang pada tahun 2024 telah berhasil direalisasikan dengan progres pencapaian rata-rata mencapai 100%. Keberhasilan ini mencerminkan komitmen Perusahaan dalam meningkatkan kapabilitas teknologi informasi guna mendukung efisiensi operasional, keamanan data, dan ketahanan digital Perusahaan di era transformasi teknologi yang semakin dinamis.

Most of the strategic initiatives planned for 2024 were successfully implemented with an average completion rate of 100%, reflecting the Company's commitment to enhancing IT capabilities to support operational efficiency, data security, and digital resilience in an increasingly technology-driven environment.

No	Rencana Kerja Work Plan	Progres (%) Progress (%)
1	Pengembangan Super Apps dan Rasionalisasi Aplikasi Development of Super Apps & Application Rationalization	100
2	Pembuatan <i>Web Enterprise Architecture Catalog</i> Development of Web Enterprise Architecture Catalog	100
3	Pembuatan <i>BoD Dashboard</i> Development of BoD Dashboard	100
4	Ekspansi Modul dan <i>Equipment</i> pada Aplikasi PPMS Expansion of Modules and Equipment in PPMS	100
5	Pengelolaan Data Publikasi untuk Pengambilan Keputusan Publication Data Management for Decision-Making	100
6	Sertifikasi ISO 27001:2022 ISO 27001:2022 Certification	100
7	Pembangunan BTS Tower di Unit VII Construction of BTS Tower at RU VII	100
8	Peremajaan Infrastruktur Jaringan Network Infrastructure Modernization	100
Rata-Rata Average		100



TATA KELOLA TEKNOLOGI INFORMASI

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Business User Initiative

Business User Initiative

Dalam rangka mendukung kebutuhan bisnis dan transformasi digital, Fungsi IT secara aktif menggali informasi kebutuhan *Business User* melalui proses *requirement gathering*. Kegiatan ini dilakukan melalui berbagai pendekatan, termasuk *Workshop Requirement Gathering 2024* serta memorandum resmi dari *Business User* terkait. Proses *requirement gathering* ini berlangsung sejak Oktober 2023 hingga Februari 2024 dan menghasilkan total 337 kebutuhan layanan IT yang dikategorikan sebagai berikut:

1. Tipe Permintaan

Berdasarkan jenis permintaan yang diterima, terdapat 2 (dua) kategori utama kebutuhan layanan TI:

To align with business needs and drive digital transformation, the IT Function actively conducted requirement-gathering activities through various methods, including the 2024 Requirement Gathering Workshop and formal memoranda from Business Users. This process, conducted from October 2023 to February 2024, resulted in a total of 337 IT service requests, categorized as follows:

1. Request Type

Based on the types of requests received, there are two primary categories of IT service needs:

No.	Tipe Permintaan Type of Request	Total Kebutuhan Layanan IT Total IT Service Request
1	New	129
2	Carry Over	208
Total		337

Sebagian besar kebutuhan layanan IT merupakan *carry over* dari tahun sebelumnya (208 kebutuhan), sementara 129 kebutuhan merupakan permintaan baru yang diajukan sepanjang tahun 2024.

Most requests (208) were carried over from previous years, while 129 were new submissions in 2024.

2. Kategori Permintaan

Kebutuhan layanan IT dikelompokkan ke dalam berbagai kategori, mencerminkan cakupan luas layanan teknologi informasi yang mendukung operasional bisnis Perusahaan.

2. Request Type

IT service requests are categorized into various segments, reflecting the broad scope of information technology services that support the Company's business operations.

No.	Kategori Permintaan Request Category	Total Kebutuhan Layanan IT Total Request
1	Dashboard	29
2	Data Publikasi Publication Data	10
3	End User Device	2
4	End User Software	11



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No.	Kategori Permintaan Request Category	Total Kebutuhan Layanan IT Total Request
5	ERP	4
6	IT Infrastructure	27
7	Non ERP	209
8	Roll Out	9
9	Software Package	29
10	Training	7
Total		337

Dari data di atas, kategori Non ERP mencatat jumlah kebutuhan tertinggi, yaitu 209 kebutuhan, mencerminkan pentingnya aplikasi di luar sistem ERP dalam mendukung operasional bisnis Perusahaan. Selain itu, pengembangan *Dashboard* dan *Software Package* juga menjadi fokus utama dengan masing-masing 29 kebutuhan layanan IT.

The non-ERP category recorded the highest number of requests (209), highlighting the critical role of non-ERP applications in supporting the Company's operations. Dashboard and Software Package requests were also significant, each accounting for 29 service needs.

3. Tipe Penyelesaian

Dalam upaya menyelesaikan permintaan yang diajukan, Fungsi IT mengadopsi berbagai pendekatan yang disesuaikan dengan jenis kebutuhan dan kompleksitasnya.

3. Completion Types

In addressing the submitted requests, the IT Function adopted various approaches tailored to the type and complexity of each requirement.

No.	Tipe Penyelesaian Completion Type	Total Kebutuhan Layanan IT Total Request
1	Enhancement	81
2	New	205
3	Renewal	15
4	Roll Out	29
5	Training	7
Total		337

Sebagian besar kebutuhan layanan IT diselesaikan melalui inisiatif pengembangan baru (*New Development*) sebanyak 205 kebutuhan, sementara 81 kebutuhan lainnya merupakan pengembangan lanjutan (*enhancement*) terhadap sistem atau aplikasi yang telah ada.

The majority of IT service requests, 205 in total, were fulfilled through new development initiatives. Meanwhile, 81 requests were addressed through enhancements to existing systems or applications.



TATA KELOLA TEKNOLOGI INFORMASI INFORMATION TECHNOLOGY GOVERNANCE

Perkembangan dan Status Implementasi Progress and Implementation Status

Sepanjang tahun 2024, terdapat tambahan 52 kebutuhan layanan IT yang diajukan oleh *Business User*. Adapun status dari keseluruhan 337 permintaan layanan IT pada akhir tahun 2024 adalah sebagai berikut:

1. *Ideation* : 233 kebutuhan
2. *Planning* : 17 kebutuhan
3. *Execution* : 45 kebutuhan
4. *Closing* : 83 kebutuhan
5. *Cancel* : 11 kebutuhan

Throughout 2024, a total of 52 new IT service requests were submitted by business users. The overall status of 337 IT service requests as of the end of 2024 is as follows:

1. *Ideation* : 233 requests
2. *Planning* : 17 requests
3. *Execution* : 45 requests
4. *Closing* : 83 requests
5. *Cancelled* : 11 requests



Mayoritas kebutuhan layanan IT masih berada dalam tahap *ideation* (233 kebutuhan), yang menunjukkan bahwa masih terdapat ruang untuk pengembangan lebih lanjut. Sebanyak 83 kebutuhan telah berhasil diselesaikan dan masuk ke tahap *closing*, sementara 45 kebutuhan lainnya sedang dalam tahap *execution* untuk direalisasikan.

The majority of IT requests (233) remain in the ideation phase, indicating potential for further development. 83 requests have been completed and closed, while 45 are currently in the execution phase.

Dengan pendekatan yang sistematis dan berbasis kebutuhan bisnis, Fungsi IT PT KPI berkomitmen untuk terus meningkatkan efisiensi layanan teknologi informasi, mempercepat transformasi digital, serta memastikan bahwa setiap kebutuhan *Business User* dapat terakomodasi secara optimal guna mendukung pencapaian target strategis Perusahaan.

Through a systematic, business-driven approach, PT KPI's IT Function remains committed to enhancing information technology services, accelerating digital transformation, and ensuring all business user requirements are met efficiently to support the Company's strategic objectives.

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INFORMATION TECHNOLOGY GOVERNANCE

Roadmap Pengembangan TI

IT Development Roadmap

Sebagai bagian dari upaya mendukung transformasi digital dan inovasi dalam bisnis kilang, PT KPI telah merancang strategi pengembangan Teknologi Informasi (TI) yang mengacu pada *IT Balanced Scorecard*. Strategi ini disusun untuk memastikan bahwa TI berperan sebagai mitra bisnis strategis yang memberikan *value creation* melalui transformasi digital dan inovasi, dengan tetap mengutamakan ketahanan siber (*cyber security*).





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PT KPI has developed an IT development strategy based on the IT Balanced Scorecard to support digital transformation and innovation in refining operations. The strategy positions IT as a strategic business partner that drives value creation through digital innovation, strongly emphasizing cyber security resilience.





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Visi Pengembangan TI

IT Development Vision

Menjadi mitra bisnis strategis untuk memberikan *value creation* melalui transformasi digital dan inovasi dengan ketahanan *Cyber Security*.

To become a strategic business partner delivering value creation through digital transformation and innovation with strong cyber security resilience.

Visi ini diwujudkan melalui berbagai inisiatif strategis yang dikategorikan ke dalam 4 (empat) perspektif utama, yaitu *Business Contribution*, *User Orientation*, *Operational Excellence*, dan *Future Orientation*.

This vision is realized through four strategic pillars: Business Contribution, User Orientation, Operational Excellence, and Future Orientation.

Misi Pengembangan TI

IT Development Mission

Memberikan layanan ICT yang profesional, andal, *secure* dan adaptif mengacu pada kaidah *best practice* dan ICT *Master Plan* guna mendukung pencapaian target-target strategis Perusahaan, meningkatkan efisiensi dari bisnis *legacy* serta mendukung bisnis *low carbon*.

Providing professional, reliable, secure, and adaptive ICT services referring to best practice principles and the ICT Master Plan to support the achievement of the company's strategic targets, increase the efficiency of legacy businesses, and support low-carbon businesses.

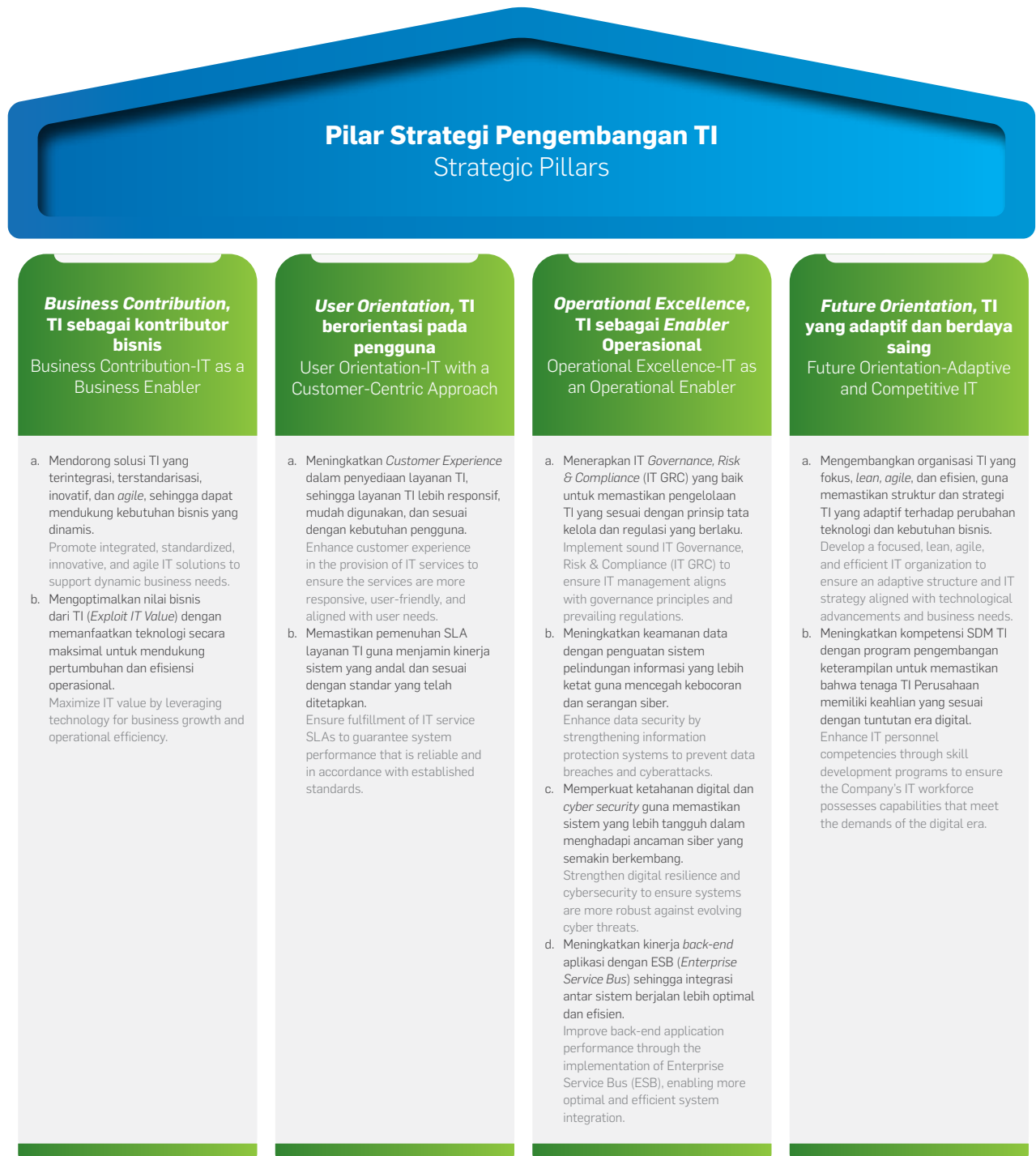


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Pilar Strategi Pengembangan TI

Strategic Pillars



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Roadmap pengembangan TI Perusahaan dirancang untuk mendukung keberlanjutan bisnis dengan fokus pada integrasi sistem, peningkatan layanan pengguna, penguatan keamanan siber, serta peningkatan kapabilitas organisasi dan SDM TI. Dengan strategi ini, Perusahaan berkomitmen untuk terus memperkuat peran TI sebagai pilar utama dalam mencapai efisiensi operasional dan keunggulan bisnis di masa depan.

Company's IT development roadmap is designed to support business sustainability with a focus on system integration, enhanced user services, strengthened cybersecurity, and the improvement of organizational and IT human resource capabilities. Through this strategy, the Company is committed to continuously reinforcing the role of IT as a key pillar in achieving operational efficiency and future business excellence.

Governance dan Manajemen Risiko TI

IT Governance and Risk Management

Sebagai bagian dari komitmen Perusahaan dalam menghadapi tantangan industri energi, penerapan tata kelola Teknologi Informasi (TI) yang kuat menjadi prioritas utama untuk memastikan keberlanjutan bisnis dan ketahanan operasional. PT KPI berfokus pada penyediaan layanan digital dan teknologi informasi yang andal dan *robust*, guna membantu Perusahaan dalam mengatasi tantangan *Energy Trilemma* yang mencakup *Energy Security*, *Energy Affordability*, dan *Energy Sustainability*.

PT KPI prioritizes robust IT governance as a key component in ensuring business resilience and addressing challenges in the energy industry. The Company focuses on delivering secure, reliable digital services to address the Energy Trilemma: energy security, affordability, and sustainability. IT risk management encompasses disruption prevention, cyber threat mitigation, and disaster recovery readiness, anchored on four core pillars:

Dalam memastikan bahwa semua risiko utama terkait gangguan operasional (*disruption*), keamanan siber (*cyber security*), dan pemulihan bencana (*disaster recovery*) telah diidentifikasi, dikelola, serta dilaporkan kepada Direksi, Perusahaan menerapkan proses tata kelola TI berdasarkan 4 (empat) pilar utama:

To ensure that all key risks related to operational disruptions, cyber security, and disaster recovery are properly identified, managed, and reported to the Board of Directors, the Company implements IT governance processes based on four (4) main pillars:

1. Operational Excellence

Untuk memastikan keandalan dan keamanan operasional TI dalam mendukung kebutuhan bisnis kilang secara optimal, Perusahaan mengimplementasikan beberapa inisiatif kunci:

a. Cyber Security

Penerapan keamanan siber yang komprehensif, terutama pada lingkungan *Operational Technology* (OT) guna melindungi sistem kritis dari ancaman siber.

1. Operational Excellence

To ensure the reliability and security of IT operations in optimally supporting refinery business needs, the Company has implemented several key initiatives:

a. Cyber Security:

Implementation of comprehensive cybersecurity measures, particularly within the Operational Technology (OT) environment, to protect critical systems from cyber threats.



TATA KELOLA TEKNOLOGI INFORMASI

INFORMATION TECHNOLOGY GOVERNANCE

- b. *Infrastructure*
Peremajaan infrastruktur jaringan, pembenahan topologi antara *Business Network* dan *Industrial Network* guna meningkatkan keandalan komunikasi data.
 - c. *Application*
Rasionalisasi aplikasi, standarisasi proses pengembangan, serta modernisasi aplikasi untuk meningkatkan efisiensi dan integrasi sistem.
 - d. *Data Governance*
Standarisasi metadata, integrasi data, dan eliminasi redundansi guna memastikan kualitas data yang lebih baik untuk pengambilan keputusan bisnis.
 2. *Digital Transformation*
Transformasi digital terus didorong untuk meningkatkan efisiensi operasional serta mendukung inovasi dalam produk dan proses kilang. Beberapa langkah strategis yang dilakukan meliputi:
 - a. *Advanced Analytics* dan PPMS
Penggunaan analitik tingkat lanjut untuk meningkatkan kecepatan pemrosesan data dan dampak bisnis melalui sistem *Decision Support System* (DSS).
 - b. *Market Intelligence* (MATA)
Peningkatan akurasi prediksi pasar guna meningkatkan efektivitas strategi bisnis.
 - c. *Digital Twin/RTO*
Pemanfaatan teknologi simulasi untuk meningkatkan efisiensi operasional dan penghematan biaya melalui prediksi berbasis data.
 3. *Process, Risk, and Governance*
Untuk menjaga kesinambungan bisnis serta memitigasi risiko IT, Perusahaan menerapkan tata kelola dan standar yang kuat melalui berbagai inisiatif, antara lain:
 - a. *IT Strategic Plan*
Sosialisasi dan penyelarasan strategi TI dengan bisnis, termasuk evaluasi serta *monitoring* terhadap implementasi kebijakan TI.
 - b. *Infrastructure*:
Network infrastructure revitalization and topology improvement between the Business Network and Industrial Network to enhance data communication reliability.
 - c. *Application*:
Application rationalization, standardization of development processes, and modernization to improve efficiency and system integration.
 - d. *Data Governance*:
Standardization of metadata, data integration, and elimination of redundancy to ensure higher data quality for informed business decision-making.
 2. *Digital Transformation*
Digital transformation continues to be driven to enhance operational efficiency and support innovation in refinery products and processes. Several strategic initiatives have been undertaken, including:
 - a. *Advanced Analytics & PPMS*:
Utilization of advanced analytics to enhance data processing speed and business impact through the implementation of a Decision Support System (DSS).
 - b. *Market Intelligence* (MATA):
Enhanced market forecasting for better business strategy.
 - c. *Digital Twin/RTO*:
Operational efficiency via real-time simulation and predictive modeling.
 3. *Process, Risk, and Governance*
To ensure business continuity and mitigate IT-related risks, the Company enforces strong governance and standards through various initiatives, including:
 - a. *IT Strategic Plan*
Socialization and alignment of IT strategies with business objectives, including evaluation and monitoring of IT policy implementation.



TATA KELOLA TEKNOLOGI INFORMASI

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b. Governance

Penyederhanaan dan penguatan tata kelola dengan fokus pada aspek keamanan data, mencakup regulasi Pelindungan Data Pribadi (PDP), keamanan di lingkungan *Operational Technology* (OT), dan kepatuhan terhadap standar industri.

c. Risk Management

Pengelolaan *risk register* yang terus diperbarui agar tetap relevan dengan ancaman terbaru serta memastikan mitigasi risiko yang efektif.

4. Organization and Talent Development

Untuk memastikan bahwa organisasi TI Perusahaan tetap adaptif dan siap menghadapi tantangan masa depan, langkah-langkah berikut telah diimplementasikan:

a. Solid and Proper IT Organization

Penguatan struktur organisasi TI dengan fokus pada peningkatan aspek keamanan siber dan penyelarasan strategi TI dengan kebutuhan bisnis.

b. Talent Development

Program pelatihan, sertifikasi, dan peningkatan eksposur bagi tenaga TI guna meningkatkan kapabilitas dan daya saing dalam menghadapi perubahan teknologi.

c. Benchmarking

Penerapan *best practice* dan kolaborasi dengan pihak eksternal untuk memastikan bahwa strategi dan implementasi TI Perusahaan selaras dengan tren industri terkini.

b. Governance

Streamlining and strengthening governance with a focus on data security, encompassing compliance with Personal Data Protection (PDP) regulations, security within the Operational Technology (OT) environment, and adherence to industry standards.

c. Risk Management

Continuous management and updating of the risk register to remain relevant to emerging threats and ensure effective risk mitigation.

4. Organization and Talent Development

To ensure that the Company's IT organization remains adaptive and future-ready, the following measures have been implemented:

a. IT Organizational Design:

Strengthening of the IT organizational structure with a focus on enhancing cybersecurity and aligning IT strategies with business needs.

b. Talent Development:

Training programs, certifications, and enhanced exposure for IT personnel to strengthen capabilities and competitiveness in adapting to technological advancements.

c. Benchmarking:

Adoption of best practices and collaboration with external parties to ensure that the Company's IT strategies and implementations are aligned with the latest industry trends.

Dengan strategi yang berorientasi pada keunggulan operasional, transformasi digital, tata kelola risiko yang kuat, serta pengembangan sumber daya manusia, Perusahaan memastikan bahwa TI tidak hanya menjadi pendukung bisnis, tetapi juga sebagai *strategic enabler* dalam mencapai keunggulan kompetitif. Melalui pendekatan ini, Perusahaan terus meningkatkan ketahanan digital dan keamanan siber guna memastikan kelangsungan operasional Perusahaan di tengah lanskap industri yang semakin dinamis.

By aligning IT strategy with operational excellence, digital innovation, risk governance, and talent development, PT KPI positions IT as a support function and a strategic enabler for competitive advantage. The Company remains committed to strengthening digital resilience and cybersecurity to ensure sustained operations in a dynamic industry landscape.





TATA KELOLA TEKNOLOGI INFORMASI INFORMATION TECHNOLOGY GOVERNANCE

Audit TI dan Temuan serta Tindak Lanjut IT Audit, Findings, and Follow-Up Actions

Sebagai bagian dari komitmen Perusahaan dalam menjaga tata kelola Teknologi Informasi (TI) yang transparan dan akuntabel, Fungsi TI secara berkala menjalani audit untuk mengevaluasi efektivitas kontrol internal serta kepatuhan terhadap kebijakan dan regulasi yang berlaku. Audit ini mencakup 3 (tiga) aspek utama, yaitu Audit Operasional, Audit Investigasi, dan Audit Eksternal (BPK dan KAP).

Dalam tahun 2024, audit TI yang dilakukan terhadap Fungsi VP IT menghasilkan 20 rekomendasi dari audit operasional, dengan 100% tindak lanjut rekomendasi telah diselesaikan. Tidak terdapat rekomendasi dari audit investigasi maupun audit eksternal pada periode ini.

As part of the Company's commitment to maintaining transparent and accountable Information Technology (IT) governance, the IT Function undergoes regular audits to evaluate the effectiveness of internal controls and compliance with applicable policies and regulations. These audits cover three main aspects: Operational Audit, Investigative Audit, and External Audit (by the Audit Board of Indonesia/BPK and Public Accounting Firm/KAP).

In 2024, the IT audit conducted on the VP IT Function resulted in 20 recommendations from the operational audit, all of which have been 100% resolved. There were no recommendations issued from investigative or external audits during this period.

Deliverables Tindak Lanjut Hasil Audit Internal Tahun 2024-Fungsi IT PT KPI

Follow-Up Deliverables on 2024 Internal Audit Findings-IT Function of PT KPI

Pada tahun 2024, Fungsi IT PT KPI telah menyelesaikan seluruh rekomendasi hasil audit internal yang bertujuan untuk meningkatkan tata kelola keamanan informasi, pengelolaan *data center*, serta optimalisasi koordinasi dan pengendalian terhadap layanan ICT.

Berikut adalah capaian utama yang telah didokumentasikan sebagai bentuk penyempurnaan dan implementasi rekomendasi:

1. Penguatan Kebijakan & Standar Keamanan TI

- Penyempurnaan Standar Teknik Keamanan (STK) terkait kriteria dan pelaksanaan *penetration testing* dan *vulnerability assessment*.
- Penyusunan *timeline* pelaksanaan *penetration testing* untuk aplikasi yang belum diuji keamanannya.

In 2024, the IT Function of PT KPI successfully completed all follow-up actions based on internal audit recommendations, aiming to enhance information security governance, data center management, and the optimization of coordination and control over ICT services.

The following key achievements have been documented as part of the refinement and implementation of the recommendations:

1. Strengthening IT Security Policies and Standards

- Refinement of Technical Security Standards (STK) related to the criteria and execution of *penetration testing* and *vulnerability assessments*.
- Development of a *timeline* for conducting *penetration tests* on applications that have not yet undergone security testing.



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2. Peningkatan Proses Operasional

- Implementasi sistem *repository* terpusat untuk aplikasi internal KPI.
- Penyusunan dan sosialisasi *timeline* implementasi sentralisasi infrastruktur server dan rencana penggantian kontrak sewa yang kedaluwarsa.
- Monitoring* dan dokumentasi atas pelaksanaan Surat Pernyataan Kerahasiaan Data untuk pekerja non-organik.

3. Penegasan Tanggung Jawab & Kewenangan

- Surat edaran resmi dari VP IT kepada FS *Area Manager* terkait pelimpahan pengelolaan *user access* aplikasi hasil pengembangan lokal ke fungsi BITS.
- Penegasan kepada seluruh FS *Area Manager* RU untuk melaksanakan prosedur *backup data center* sesuai pedoman keamanan data.

4. Koordinasi Lintas Fungsi & Kontrak Layanan

- Koordinasi antara Fungsi IT, P&F, *Reliability*, dan GM RU untuk mengklarifikasi pengelolaan OT *Security* berdasarkan Pertamina *Practice OT Security*.
- Usulan perubahan kontrak layanan *Shared Services & Enterprise IT*, yang mencakup:
 - Laporan layanan pemberian akses pengguna (*user access authorization*).
 - Syarat pencantuman pernyataan kerahasiaan data untuk *e-mail* pekerja non-organik.
 - Laporan rutin atas pelaksanaan *backup data center* dan penggunaan layanan ICT.

5. Penguatan Mekanisme Penanganan Insiden Cyber

- Analisis akar masalah (*root cause analysis*) atas insiden *alert cyber* sesuai kategori, dan *monitoring* tindak lanjut untuk mencegah insiden berulang.

2. Improvement of Operational Processes

- Implementation of a centralized repository system for KPI's internal applications.
- Development and socialization of a timeline for centralizing server infrastructure and planning for the renewal of expired lease contracts.
- Monitoring and documentation of the execution of Data Confidentiality Statements for non-organic workers.

3. Clarification of Roles and Responsibilities

- Official circular letter from the VP of IT to FS Area Managers regarding the delegation of user access management for locally developed applications to the BITS function.
- Reinforcement to all FS Area Managers of Refinery Units (RU) to implement data center backup procedures in accordance with data security guidelines.

4. Cross-Functional Coordination and Service Contract Management

- Coordination among the IT, P&F, Reliability functions, and RU General Managers to clarify OT Security management based on Pertamina's OT Security Practice.
- Proposed amendments to the Shared Services & Enterprise IT service contract, including:
 - Reports on user access authorization services.
 - Requirements for confidentiality statements in e-mail accounts for non-organic workers.
 - Routine reports on data center backup implementation and ICT service utilization.

5. Enhancement of Cyber Incident Response Mechanism

- Root cause analysis of cyber alerts based on category and monitoring of follow-up actions to prevent recurrence of incidents.



TATA KELOLA TEKNOLOGI INFORMASI

INFORMATION TECHNOLOGY GOVERNANCE

Hasil Audit dan Persentase Penyelesaian

Audit Results and Completion Rate

Berdasarkan hasil evaluasi hingga tanggal 31 Desember 2024, PT KPI berhasil mencapai 100% penyelesaian tindak lanjut rekomendasi audit TI, baik untuk rekomendasi yang bersumber dari audit operasional maupun eksternal. Hal ini menunjukkan komitmen Perusahaan dalam menindaklanjuti setiap temuan audit dengan cepat dan efektif, guna memastikan kepatuhan serta peningkatan tata kelola TI yang lebih baik.

Dengan pencapaian ini, Perusahaan terus memperkuat tata kelola TI melalui sistem pengawasan dan audit yang terstruktur. Penyelesaian rekomendasi audit yang mencapai 100% menegaskan bahwa Perusahaan memiliki sistem pengendalian internal yang baik dan responsif dalam menangani setiap temuan audit, guna mendukung keberlanjutan operasional bisnis yang lebih aman, efisien, dan sesuai dengan regulasi yang berlaku.

As of December 31, 2024, PT KPI successfully achieved a 100% completion rate in follow-up actions on IT audit recommendations, covering both operational and external audits. This reflects the Company's strong commitment to addressing audit findings promptly and effectively, ensuring compliance and continuous improvement in IT governance.

With this achievement, the Company continues to strengthen its IT governance through a structured supervision and audit system. The 100% completion of audit recommendations affirms that the Company has a sound and responsive internal control system in place to address audit findings, supporting safer, more efficient, and compliant business operations.



PERKARA PENTING

SIGNIFICANT MATTERS

Perkara Hukum

Legal Cases

Rincian perkara hukum sepanjang tahun 2024 yang sedang dihadapi dan/atau telah berkekuatan hukum tetap dapat dilihat di bawah ini:

Details of legal cases in 2024 that are either ongoing or have reached final and binding verdicts are as follows:

PERKARA #1: Pemutusan Hubungan Kerja terhadap Pekerja No. 67/Pdt.Sus-PHI/202/PN.Pbr CASE #1: Termination of Employment of Employee Number 67/Pdt.Sus-PHI/202/PN.Pbr	
PIHAK YANG BERPERKARA: Litigating Parties:	
1. Tergugat: PT Pertamina (Persero), PT KPI RU II 2. Penggugat: Mantan Pekerja	1. Defendant: PT Pertamina (Persero), PT KPI RU II 2. Plaintiff: Former Employee
POKOK PERKARA: Case Summary:	
Pemutusan Hubungan Kerja terhadap Pekerja Dengan perkara penyalahgunaan jabatan dan/atau penerimaan gratifikasi oleh pekerja dalam pembuatan/renovasi sarpras security di RU II Dumai dan hal tersebut merupakan pelanggaran terhadap Perjanjian Kerja Bersama (PKB) Pertamina.	Termination of employment of the employee Concerning abuse of authority and/or acceptance of gratuities by the employee in the construction/renovation of security infrastructure at RU II Dumai. This constitutes a violation of the Pertamina Collective Labor Agreement (CLA).
STATUS PERKARA: Case Status:	
Perkara telah dimenangkan oleh PT KPI.	The case has been won by PT KPI.
RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN: Risks Faced by the Company and Estimated Claim Amount:	
Estimasi nilai gugatan Rp246.651.636,00	Estimated claim value: IDR246,651,636.00
TINDAK LANJUT: Follow-Up:	
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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #2: Pemutusan Hubungan Kerja terhadap Pekerja No. 63/Pdt.Sus-PHI/202/PN

CASE #2: Termination of Employment of Employee
Number 63/Pdt.Sus-PHI/202/PN

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: PT Pertamina (Persero), PT KPI RU II
2. Penggugat: Mantan Pekerja

1. Defendant: PT Pertamina (Persero), PT KPI RU II
2. Plaintiff: Former Employee

POKOK PERKARA:

Case Summary:

Pemutusan Hubungan Kerja terhadap Pekerja Dengan Perkara melakukan perbuatan Asusila di lingkungan kerja Tergugat II dan hal tersebut merupakan pelanggaran terhadap Perjanjian Kerja Bersama (PKB) Pertamina.

Termination of employment of the employee Concerning an immoral act within the workplace of Defendant II. This act constitutes a violation of the Pertamina Collective Labor Agreement (CLA).

STATUS PERKARA:

Case Status:

Perkara telah dimenangkan oleh PT KPI

The case has been won by PT KPI

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai gugatan Rp52.280.446,00

Estimated claim value: IDR52,280,446.00

TINDAK LANJUT:

Follow-Up:

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PERKARA #3: Permohonan Eksekusi atas Perkara yang Diputus pada Tahun 2002

PMH No. 10/Pdt.G/2019/PN. Dum

CASE #3: Request for Execution of a Case Ruled in 2002
PMH Number 10/Pdt.G/2019/PN. Dum

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: Pemerintah RI c.q. Kemenkeu RI c.q. DJKN, General Manager Pertamina RU II Dumai, Direktur Utama Pertamina Pusat Jakarta
2. Penggugat: Beberapa pihak perseorangan

1. Defendant: Government of the Republic of Indonesia c.q. Ministry of Finance c.q. Directorate General of State Assets, General Manager of Pertamina RU II Dumai, President Director of Pertamina Head Office Jakarta
2. Plaintiff: Several individual parties

POKOK PERKARA:

Case Summary:

Perkara hukum terkait klaim kepemilikan tanah di wilayah Dumai.

Legal case related to land ownership claims in the Dumai area.

STATUS PERKARA:

Case Status:

Pertamina telah mengirimkan Surat Tanggapan ke PN Dumai pada tanggal tanggal 26 Februari 2024, dan hingga saat ini tidak ada permintaan lagi dari Pengadilan yang meminta Pertamina membayar ganti rugi.

Pertamina submitted a response letter to Dumai District Court on February 26, 2024, and to date, there has been no further request from the Court requiring Pertamina to pay the damages.

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai gugatan Rp30.000.000.000,00

Estimated claim value: IDR30,000,000,000.00

TINDAK LANJUT:

Follow-Up:

Pertamina mengirimkan Surat Tanggapan ke PN Dumai dan belum ada tanggapan dari Pengadilan.

Pertamina has submitted a response letter to the Dumai District Court; no further response has been received from the Court.



PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #4: Sengketa atas Tanah antara Pihak Perseorangan dan Pertamina RU II PMH No. 31/Pdt.G/2014/PN.Dum Jo No. 6/Pdt/2016/PTPBR Jo. 1962 K/Pdt/2016 CASE #4: Land dispute between individual parties and Pertamina RU II PMH Number 31/Pdt.G/2014/PN.Dum Jo No. 6/Pdt/2016/PTPBR Jo. 1962 K/Pdt/2016

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: Beberapa pihak perseorangan	1. Defendants: Several Individual parties
2. Penggugat: PT Pertamina (Persero), PT KPI RU II	2. Plaintiffs: PT Pertamina (Persero), PT KPI RU II

POKOK PERKARA:

Case Summary:

Perkara hukum terkait klaim kepemilikan tanah di wilayah Dumai.	Legal case related to land ownership claims in the Dumai area.

STATUS PERKARA:

Case Status:

Perkara telah dimenangkan oleh PT Pertamina (Persero)	The case was won by PT Pertamina (Persero)

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

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TINDAK LANJUT:

Follow-Up:

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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #5: Perkara Pidana terkait Ledakan (*Flash*) di Area HCC PT KPI RU II Dumai No. 77/Pid.B/2024/PN.Dum

CASE #5: Criminal Case Related to the Explosion (Flash) in the HCC Area of PT KPI RU II Dumai
Number 77/Pid.B/2024/PN.Dum

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: Perserorangan/Pekerja PT KPI	1. Defendant: Individual/Employee of PT KPI
2. Penggugat: Kejaksaan Negeri Dumai	2. Plaintiff: Dumai District Prosecutor's Office

POKOK PERKARA:

Case Summary:

Perkara hukum terkait kelalaian pekerja PT KPI atas pengelolaan pipa peralatan yang berakibat pada kebocoran gas dan ledakan serta kebakaran di RU II Dumai.

Setelah isolasi dilepas pada 3 Oktober 2022, pipa dibiarkan tanpa isolasi hingga Februari 2023. Akibatnya, laju korosi pada pipa tersebut semakin parah yang membuat kekuatan pipa berkurang dan tidak mampu menahan tekanan di dalamnya.

Pada tanggal 1 April 2023 karena kesalahan (kealpaan) Terdakwa, pipa EQUIPMENT TAG NUMBER 6- P- 21624-B4B2 EQUIPMENT TYPE PIPE-6, yang terletak di Areal HCC (*Hydro Cracker Complex*) RU II Dumai yang berisikan gas Hidrogen mengalami kebocoran yang menyebabkan ledakan dan kebakaran di RU II PT Kilang Pertamina Internasional (KPI).

Majelis Hakim PN Dumai memutuskan bahwa terdakwa terbukti melakukan tindak pidana yang diatur pada Pasal 360 Ayat (2) KUHPidana Jo. Pasal 55 Ayat (1) ke-1 KUHPidana.

Legal case related to the negligence of a PT KPI employee in managing pipeline equipment, resulting in a gas leak, explosion, and fire at RU II Dumai.

After the insulation was removed on October 3, 2022, the pipe was left uninsulated until February 2023. As a result, the corrosion rate increased significantly, reducing the pipe's structural integrity and its ability to withstand internal pressure.

On April 1, 2023, due to the Defendant's negligence, Pipe Equipment Tag Number 6-P-21624-B4B2, Equipment Type PIPE-6, located in the Hydro Cracker Complex (HCC) area of RU II Dumai and containing hydrogen gas, leaked and caused an explosion and fire at PT Kilang Pertamina Internasional (KPI) RU II.

The Dumai District Court ruled that the defendant was found guilty of a criminal offense as stipulated in Article 360 Paragraph (2) of the Indonesian Criminal Code in conjunction with Article 55 Paragraph (1) Item 1 of the Criminal Code.

STATUS PERKARA:

Case Status:

Terdakwa dijatuhi hukuman penjara berdasarkan Pasal 260 Ayat (2) KUHP Jo. Pasal 55 Ayat (1) ke-1 KUHP

The defendant was sentenced in prison pursuant to Article 360 Paragraph (2) jo. Article 55 Paragraph (1) Item 1 of the Indonesian Criminal Code

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

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TINDAK LANJUT:

Follow-Up:

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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #6: Gugatan dari Paguyuban Putra Putri Pensiunan Pertamina Unit II Plaju kepada PT KPI Refinery Unit III Plaju terkait Tanah Kavling Sukrame Palembang

PMH No. 344/Pdt.g/2024/PN.Plg

CASE #6: Lawsuit from the Association of Sons and Daughters of Retired Pertamina Employees of Unit II Plaju Against PT KPI Refinery Unit III Plaju Regarding Sukrame Palembang Plot Land
PMH Number 344/Pdt.g/2024/PN.Plg

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: PT Pertamina (Persero) c.q. General Manager RU II PT Kilang Pertamina Internasional RU III Plaju, Notaris Aminus c.q. Notaris-PPAT Fati Zulfiani Sitompul, Gubernur Sumatera Selatan, Kepala Kantor Pertanahan Kota Palembang	1. Defendant: PT Pertamina (Persero) c.q. General Manager RU II PT Kilang Pertamina Internasional RU III Plaju, Notary Aminus c.q. Notary-PPAT Fati Zulfiani Sitompul, Governor of South Sumatra, Head of Palembang Land Office
2. Penggugat: Paguyuban Putra Putri Pensiunan Pertamina Unit II Plaju	2. Plaintiff: Association of Sons and Daughters of Retired Pertamina Employees of Unit II Plaju

POKOK PERKARA:

Case Summary:

Perkara hukum terkait klaim kepemilikan tanah di wilayah Sukrame, Palembang.

Legal case related to a land ownership claim in the Sukrame area, Palembang.

STATUS PERKARA:

Case Status:

Proses persidangan masih berlangsung di Pengadilan Negeri Palembang

The trial is currently ongoing at the Palembang District Court

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai gugatan Rp366.646.000.000,00

Estimated claim value: IDR366,646,000,000.00

TINDAK LANJUT:

Follow-Up:

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PERKARA #7: Pidana Pencurian 3 Bundel Tube HE di Gedung Yard 23

CASE #7: Criminal Theft of 3 Bundles of HE Tubes at Yard 23 Building

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: Pihak Perseorangan	1. Defendant: Individual Party
2. Penggugat: PT KPI RU III	2. Plaintiff: PT KPI RU III

POKOK PERKARA:

Case Summary:

Perkara hukum terkait pencurian peralatan Tube HE milik PT KPI di Gedung Yard 23.

Legal case related to the theft of Tube HE equipment belonging to PT KPI at Yard 23 Building.

STATUS PERKARA:

Case Status:

Berkas sudah P21 dan dilimpahkan kepada Kejaksaan Negeri Palembang

The case file has been declared complete (P21) and forwarded to the Palembang District Prosecutor's Office

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai kerugian +/- Rp1.000.000.000,00

Estimated loss: IDR1,000,000,000.00

TINDAK LANJUT:

Follow-Up:

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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #8: Gugatan atas Hasil Lelang Scrap PMH No. 63/Pdt.G/2024/PN. Pwt CASE #8: Lawsuit Concerning the Results of Scrap Auction PMH Number 63/Pdt.G/2024/PN. Pwt	
PIHAH YANG BERPERKARA: Litigating Parties:	
1. Tergugat: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Kepala KPKNL Purwokerto	1. Defendant: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Head of the State Asset and Auction Service Office (KPKNL) Purwokerto
2. Penggugat: PT Putra Sejati Indonesia	2. Plaintiff: PT Putra Sejati Indonesia
POKOK PERKARA: Case Summary:	
Perkara hukum terkait proses lelang Scrap.	Legal case related to the Scrap auction process.
STATUS PERKARA: Case Status:	
Penggugat mencabut gugatan sesuai dengan penetapan pencabutan gugatan tertanggal 25 September 2024	The Plaintiff withdrew the lawsuit as per the withdrawal ruling dated September 25, 2024
RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN: Risks Faced by the Company and Estimated Claim Amount:	
Estimasi nilai gugatan Rp5.000.000.000,00	Estimated claim value: IDR5,000,000,000.00
TINDAK LANJUT: Follow-Up:	
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PERKARA #9: Gugatan atas Persyaratan dan Kualifikasi dalam Lelang Material Scrap TUN No. 53/G/2024/PTUN.Smg CASE #9: Lawsuit Concerning Requirements and Qualifications in Scrap Material Auction TUN Number 53/G/2024/PTUN.Smg	
PIHAH YANG BERPERKARA: Litigating Parties:	
1. Tergugat: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Kepala KPKNL Purwokerto, Panitia Lelang KPKNL	1. Defendant: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Head of KPKNL Purwokerto, KPKNL Auction Committee
2. Penggugat: 3 (tiga) peserta lelang	2. Plaintiffs: 3 (three) auction participants
POKOK PERKARA: Case Summary:	
Perkara hukum terkait proses lelang Scrap.	Legal case related to the Scrap auction process.
STATUS PERKARA: Case Status:	
Penggugat mencabut gugatan sesuai dengan penetapan pencabutan gugatan tanggal 7 Agustus 2024	The Plaintiffs withdrew the lawsuit in accordance with the withdrawal decision dated August 7, 2024
RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN: Risks Faced by the Company and Estimated Claim Amount:	
Estimasi nilai gugatan Rp1.000.000.000,00	Estimated claim value: IDR1,000,000,000.00
TINDAK LANJUT: Follow-Up:	
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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #10: Gugatan dalam Pelelangan Scrap No. 59/Pdt.G/2024/PN Pwt

CASE #10: Lawsuit Concerning Scrap Auction
Number 59/Pdt.G/2024/PN Pwt

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Kepala KPKNL Purwokerto, Panitia Lelang KPKNL, PT Patra Trading, PT Pertamina Hulu Indonesia 2. Penggugat: Beberapa pihak perseorangan	1. Defendant: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Head of KPKNL Purwokerto, KPKNL Auction Committee, PT Patra Trading, PT Pertamina Hulu Indonesia 2. Plaintiffs: Several individual parties

POKOK PERKARA:

Case Summary:

Perkara hukum terkait proses lelang Scrap.	Legal case related to the Scrap auction process.

STATUS PERKARA:

Case Status:

Penggugat mencabut gugatan sesuai dengan penetapan pencabutan gugatan tanggal 1 Agustus 2024	The Plaintiffs withdrew the lawsuit in accordance with the withdrawal decision dated August 1, 2024

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai gugatan Rp1.000.000.000,00	Estimated claim value: IDR1,000,000,000.00

TINDAK LANJUT:

Follow-Up:

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PERKARA #11: Gugatan dalam Pelelangan Scrap No. 53/Pdt.G/2024/PN Pwt

CASE #11: Lawsuit Concerning Scrap Auction
Number 53/Pdt.G/2024/PN Pwt

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Kepala KPKNL Purwokerto, Panitia Lelang KPKNL 2. Penggugat: Pribadi/perseorangan, atas nama PT Gunung Jati Jaya Sakti	1. Defendant: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Head of KPKNL Purwokerto, KPKNL Auction Committee 2. Plaintiffs: Individual, on behalf of PT Gunung Jati Jaya Sakti

POKOK PERKARA:

Case Summary:

Perkara hukum terkait proses lelang Scrap.	Legal case related to the Scrap auction process.

STATUS PERKARA:

Case Status:

Penggugat mencabut gugatan sesuai dengan penetapan pencabutan gugatan tanggal 16 Juli 2024	The Plaintiffs withdrew the lawsuit in accordance with the withdrawal decision dated July 16, 2024

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai gugatan Rp1.000.000.000,00	Estimated claim value: IDR1,000,000,000.00

TINDAK LANJUT:

Follow-Up:

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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #12: Gugatan dalam Pelelangan Scrap PMH No. 124/Pdt.G/2024/PN/Pwt

CASE #12: Lawsuit Concerning Scrap Auction PMH
Number 124/Pdt.G/2024/PN/Pwt

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Kepala KPKNL Purwokerto, Panitia Lelang KPKNL 2. Penggugat: PT Putra Sejati Indonesia	1. Defendant: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Head of KPKNL Purwokerto, KPKNL Auction Committee 2. Plaintiff: PT Putra Sejati Indonesia

POKOK PERKARA:

Case Summary:

Perkara hukum terkait proses lelang Scrap.

Legal case related to the Scrap auction process.

STATUS PERKARA:

Case Status:

Proses persidangan masih berlangsung di Pengadilan Negeri Purwokerto

The case is currently ongoing at the Purwokerto District Court

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai gugatan Rp6.000.000.000,00

Estimated claim value: IDR6,000,000,000.00

TINDAK LANJUT:

Follow-Up:

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PERKARA #13: Turut Tergugat atas Pembagian Harta Peninggalan/Warisan No. 5020/Pdt.G/2024/PA.Clp

CASE #13: Third-Party Defendant in Inheritance Dispute
Number 5020/Pdt.G/2024/PA.Clp

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: Pihak perorangan, Kepala BPN Cilacap, Notaris Jacqueline, Pimpinan PT KPI RU IV, Pimpinan PT Bank Mandiri Cilacap, Kepala KPKNL Purwokerto, Lurah Kebonmanis, Lurah Sidanegara 2. Penggugat: Pihak perseorangan	1. Defendant: Individual Party, Head of the National Land Agency (BPN) Cilacap, Notary Jacqueline, Head of PT KPI RU IV, Head of PT Bank Mandiri Cilacap, Head of KPKNL Purwokerto, Head of Kebonmanis Subdistrict, Head of Sidanegara Subdistrict 2. Plaintiff: Individual Party

POKOK PERKARA:

Case Summary:

Perkara hukum terkait klaim hak waris dari keluarga mantan pekerja PT KPI yang meninggal dunia saat mendekati masa pensiunnya.

Legal case related to an inheritance claim from the family of a former PT KPI employee who passed away shortly before retirement.

STATUS PERKARA:

Case Status:

Proses persidangan masih berlangsung di Pengadilan Negeri Cilacap

The case is currently under trial at the Cilacap Religious Court

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

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TINDAK LANJUT:

Follow-Up:

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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #14: Gugatan dalam Pelelangan Scrap TUN No. 45/G/TF/2024/PTUN.Smg CASE #14: Lawsuit Concerning Scrap Auction TUN Number 45/G/TF/2024/PTUN.Smg

PIHAKE YANG BERPERKARA:

Litigating Parties:

1. Tergugat: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Kepala KPKNL Purwokerto, Panitia Lelang KPKNL	1. Defendant: PT KPI RU IV, PT Pindad, PT Pindad Enjiniring Indonesia, Head of KPKNL Purwokerto, KPKNL Auction Committee
2. Penggugat: Beberapa pihak perseorangan	2. Plaintiffs: Several individual parties

POKOK PERKARA:

Case Summary:

Perkara hukum terkait proses lelang Scrap.

Legal case related to the Scrap auction process.

STATUS PERKARA:

Case Status:

Penggugat mencabut gugatan sesuai dengan penetapan pencabutan gugatan tanggal 31 Juli 2024

The plaintiffs withdrew the lawsuit as recorded in the withdrawal decree dated July 31, 2024

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

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TINDAK LANJUT:

Follow-Up:

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PERKARA #15: Sengketa atas Tanah PMH No. 184/Pdt.G/2021/PN.Bpp CASE #15: Land Dispute PMH Number 184/Pdt.G/2021/PN.Bpp

PIHAKE YANG BERPERKARA:

Litigating Parties:

1. Tergugat: Pihak perseorangan dan PT KPI RU V	1. Defendant: Individual party and PT KPI RU V
2. Penggugat: Ahli waris pemilik tanah sengketa	2. Plaintiff: Heirs of the disputed landowner

POKOK PERKARA:

Case Summary:

Perkara hukum terkait klaim kepemilikan tanah di Desa Telindung, Gunung Empat, Balikpapan.

Legal case related to a land ownership claim in Telindung Village, Gunung Empat, Balikpapan.

STATUS PERKARA:

Case Status:

Pertamina memenangkan gugatan di tahap Kasasi Mahkamah Agung, namun Penggugat mengajukan Peninjauan Kembali (PK) dan saat ini masih menunggu putusan PK di Mahkamah Agung

Pertamina prevailed at the cassation level before the Supreme Court; however, the Plaintiff filed a Judicial Review (Peninjauan Kembali/PK), and the decision is currently pending at the Supreme Court

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

Estimasi nilai gugatan Rp2.500.000.000,00

Estimated claim value: IDR2,500,000,000.00

TINDAK LANJUT:

Follow-Up:

Masih menunggu putusan PK di Mahkamah Agung

Awaiting the Supreme Court decision on the Judicial Review



PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #16: Sengketa atas Tanah No. 73/Pdt.G/2024/PN. Bpp CASE #16: Land Dispute Number 73/Pdt.G/2024/PN. Bpp	
PIHAK YANG BERPERKARA: Litigating Parties:	
1. Tergugat: Pihak perseorangan dan PT KPI RU V 2. Penggugat: PT Karang Juang Indang	1. Defendant: Individual party and PT KPI RU V 2. Plaintiff: PT Karang Juang Indang
POKOK PERKARA: Case Summary:	
Perkara hukum terkait klaim kepemilikan tanah di wilayah Karang Joang, Balikpapan.	Legal case related to a land ownership claim in the Karang Joang area, Balikpapan.
STATUS PERKARA: Case Status:	
Proses persidangan masih berlangsung di Pengadilan Negeri Balikpapan	The case is currently under trial at the Balikpapan District Court
RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN: Risks Faced by the Company and Estimated Claim Amount:	
Estimasi nilai gugatan Rp5.532.127.778	Estimated claim value: IDR5,532,127,778.00
TINDAK LANJUT: Follow-Up:	
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PERKARA #17: Sengketa antara PT KPI dan PT Rekayasa Industri atas Kebakaran dalam Lokasi Proyek CASE #17: Dispute Between PT KPI and PT Rekayasa Industri Regarding Fire Incident at Project Site	
PIHAK YANG BERPERKARA: Litigating Parties:	
1. Tergugat: PT Rekayasa Industri 2. Penggugat: PT KPI RU VI	1. Defendant: PT Rekayasa Industri 2. Plaintiff: PT KPI RU VI
POKOK PERKARA: Case Summary:	
Perkara hukum terkait kelalaian pihak kontraktor EPC dalam mengelola polis asuransi atas aset di RU VI Balongan.	Legal case related to the negligence of the EPC contractor in managing the insurance policy for assets at RU VI Balongan.
STATUS PERKARA: Case Status:	
Dalam tahap penyelesaian ke Kementerian BUMN	In the process of resolution with the Ministry of State-Owned Enterprises (BUMN)
RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN: Risks Faced by the Company and Estimated Claim Amount:	
Estimasi nilai gugatan Rp120.000.000.000,00	Estimated claim value: IDR120,000,000,000.00
TINDAK LANJUT: Follow-Up:	
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PERKARA PENTING SIGNIFICANT MATTERS

PERKARA #18: Penyelidikan Kasus Dugaan Tindak Pidana Korupsi PT Pertamina (Persero) Sprin No. PRIN-59/F.2/Fd.2/10/2024, jo. No. PRIN-98A/F.2/Fd.2/12/2024 jo. No. PRIN-01A/F.2/Fd.2/01/2025
CASE #18: Investigation of Alleged Corruption at PT Pertamina (Persero) Sprin
Number PRIN-59/F.2/Fd.2/10/2024, jo. Number PRIN-98A/F.2/Fd.2/12/2024 jo. Number PRIN-01A/F.2/Fd.2/01/2025

PIHAK YANG BERPERKARA:

Litigating Parties:

1. Tergugat: PT Pertamina (Persero), PT KPI, PT PPN, PT PHE, Dirjen Migas 2. Penggugat: Kejaksaan Agung RI	1. Defendant: PT Pertamina (Persero), PT Kilang Pertamina Internasional (PT KPI), PT Pertamina Patra Niaga (PT PPN), PT Pertamina Hulu Energi (PT PHE), Directorate General of Oil and Gas 2. Plaintiff: Attorney General's Office of the Republic of Indonesia

POKOK PERKARA:

Case Summary:

Permintaan Keterangan dari Kejaksaan Agung terkait Penyelidikan Kasus Dugaan Tindak Pidana Korupsi dalam Tata Kelola Minyak Mentah dan Produk Kilang pada PT Pertamina (Persero), *Subholding* dan Kontraktor Kontrak Kerja Sama (K3S) tahun 2018 s.d tahun 2023.

Request for information from the Attorney General's Office in connection with the investigation of an alleged corruption case concerning the governance of crude oil and refinery products at PT Pertamina (Persero), its subholdings, and Production Sharing Contract Contractors (K3S) from 2018 to 2023.

STATUS PERKARA:

Case Status:

Sedang dalam proses pemeriksaan

Currently under investigation

RISIKO YANG DIHADAPI PERUSAHAAN DAN NILAI NOMINAL TUNTUTAN/GUGATAN:

Risks Faced by the Company and Estimated Claim Amount:

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TINDAK LANJUT:

Follow-Up:

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Sanksi Administratif Administrative Sanctions

Hingga akhir tahun 2024, Perusahaan, Direksi dan Dewan Komisaris, serta entitas anak Perusahaan tidak mendapatkan sanksi administratif dari otoritas manapun.

As of the end of 2024, the Company, its Directors and Commissioners, as well as its subsidiaries, have not received administrative sanctions from any authority.

Perkara Perpajakan Tax Disputes

Sepanjang tahun 2024, tidak terdapat perkara terkait perpajakan di lingkungan PT KPI.

Throughout 2024, there were no tax-related cases within PT KPI.





PERKARA PENTING SIGNIFICANT MATTERS

Perkara Lingkungan Environmental Cases

Sepanjang tahun 2024, tidak terdapat perkara hukum terkait lingkungan yang dihadapi oleh PT KPI.

Throughout 2024, there were no environmental-related legal cases faced by PT KPI.

Perkara Hubungan Industrial/Ketenagakerjaan Industrial Relations/Labor Disputes

Terdapat 2 (dua) perkara hubungan industrial/ketenagakerjaan yang di lingkungan PT KPI yang dapat dilihat pada rincian perkara #01 dan #02

There were two (2) industrial/labor relations cases within PT KPI, as detailed in Case #01 and Case #02.

KODE ETIK

CODE OF CONDUCT

Pokok-Pokok Kode Etik

Key Elements of the Code of Conduct

Kode Etik Perilaku (*Code of Conduct*) atau Pedoman Perilaku atau Panduan Pengelolaan Perilaku dan Etika Bisnis PT KPI diatur dalam Kebijakan No. A01-001/KPI13000/2022-S9 yang mengatur tentang visi, misi, tata nilai unggulan, prinsip-prinsip GCG, dan model-model perilaku.

Adapun ruang lingkup Kode Etik Perilaku PT KPI sebagai berikut:

1. Aspek HSSE
Meliputi kewajiban melaksanakan kegiatan operasional yang memenuhi *Health, Safety, Security, and Environment* (HSSE).
2. Aspek Sumber Daya Manusia
Meliputi komitmen pengembangan Sumber Daya Manusia yang memiliki integritas dalam bekerja, sikap kerja profesional, pemerataan kesempatan karier, serta inklusifitas dan menghindari diskriminasi.
3. Aspek Layanan Pelanggan
Mengatur komitmen kepada mitra kerja dan pelanggan yang aspeknya meliputi menjamin persaingan usaha yang sehat, pengaturan atas hadiah, jamuan makan dan hiburan, serta aspek gratifikasi lainnya, komitmen pencegahan tindak pidana pencucian uang, serta komitmen layanan prima kepada pelanggan.
4. Aspek Pemegang Saham dan Pemangku Kepentingan
Meliputi komitmen keterbukaan informasi terhadap Perusahaan Induk (*Holding*) dan Pemerintah sebagai pemegang saham, pemenuhan informasi terhadap pemangku kepentingan, pelaksanaan Tanggung Jawab Sosial dan Lingkungan (TJSL), penyampaian aktivitas politik dan organisasi profesi, serta keterbukaan informasi publik.
5. Aspek Pelindungan Aset Perusahaan
Menitikberatkan pada kebijakan pelindungan aset Perusahaan, komitmen untuk menjaga kerahasiaan data dan informasi, penghormatan atas hak kekayaan intelektual, serta komitmen tindak lanjut atas laporan *Whistleblowing System*.

The Code of Conduct of PT Kilang Pertamina Internasional (PT KPI), also called the Guidelines for Behavior and Business Ethics Management, is governed by Policy Number A01-001/KPI13000/2022-S9. It sets out the Company's vision, mission, core values, Good Corporate Governance (GCG) principles, and behavior models.

The scope of PT KPI's Code of Conduct includes:

1. HSSE Aspects
It covers the obligation to conduct operations in compliance with health, safety, security, and environment (HSSE) standards.
2. Human Capital Aspects
Includes a commitment to developing personnel with integrity, professionalism in the workplace, equal career opportunities, inclusivity, and non-discrimination.
3. Customer Service Aspects
It outlines commitments to business partners and customers, including fair competition, regulations on gifts, entertainment, and gratuities, anti-money laundering efforts, and the commitment to delivering excellent service.
4. Shareholder and Stakeholder Aspects
This includes transparency to the holding company and the government as shareholders, stakeholder information disclosure, corporate social responsibility (CSR) programs, political and professional organization disclosures, and public information openness.
5. Company Asset Protection Aspects
Focuses on safeguarding company assets, confidentiality of data and information, respect for intellectual property rights, and follow-up commitments on Whistleblowing System (WBS) reports.



KODE ETIK CODE OF CONDUCT

Pemberlakuan Kode Etik bagi Seluruh Level Organisasi Code of Conduct Application Across All Organizational Levels

Panduan Etika PT KPI bersifat mengikat dan berlaku bagi seluruh anggota organisasi dari setiap tingkatan jabatan di Perusahaan. Pedoman ini menjadi panduan bagi Insan PT KPI untuk selalu berperilaku sesuai dengan standar yang telah ditetapkan berdasarkan nilai dan prinsip GCG.

The Code of Conduct applies to all personnel at every level of PT KPI and serves as a guideline for behavior based on corporate values and GCG principles.

Implementasi praktisnya dilaksanakan dengan penandatanganan *Code of Conduct* (CoC) melalui *Compliance Online System* (COMPOLS) yang wajib dilakukan oleh seluruh pekerja dan diperbarui setiap tahun.

Implementation is ensured by all employees' annual signing of the Code of Conduct via the Compliance Online System (COMPOLS).

Sosialisasi dan Penegakan Kode Etik Dissemination and Enforcement of the Code of Conduct

Perusahaan tidak menoleransi perilaku curang, penyuapan, dan tindakan korupsi yang dilakukan oleh pekerja PT KPI, sebagai upaya pencegahan perilaku tersebut maka dibuat Pedoman Perilaku (*Code of Conduct*) yang berfungsi sebagai acuan perilaku Organ Perusahaan dan pekerja PT KPI.

PT KPI upholds zero tolerance for fraud, bribery, and corruption. To prevent such practices, the Company enforces a Code of Conduct that guides behavior for all Corporate Organs and employees.

Sebagai bentuk komitmen atas penerapan *Code of Conduct* setiap pekerja diwajibkan melakukan pengisian komitmen Pedoman Perilaku melalui *Compliance Online System* 1 (satu) kali per tahun.

Every employee is required to submit an annual declaration of compliance with the Code of Conduct through the Compliance Online System as a form of commitment.



PENCEGAHAN KONFLIK KEPENTINGAN CONFLICT OF INTEREST PREVENTION

Konflik kepentingan yang terjadi di dalam Perusahaan dapat menciptakan kerugian baik yang bersifat material maupun reputasi. Kebijakan ini dimaksudkan agar setiap Insan KPI tidak memasukkan unsur kepentingan pribadi dalam pembuatan keputusan dan tindakan yang dapat mempengaruhi kualitas keputusannya, serta dapat mengarahkan terciptanya potensi tindakan kecurangan, penyuapan, maupun korupsi.

Dalam rangka menghindarkan potensi konflik kepentingan, seluruh Organ Perusahaan dan pekerja diwajibkan untuk mengisi komitmen anti-konflik kepentingan yang dilakukan 1 (satu) kali setahun melalui *Compliance Online System*.

Conflicts of interest may result in material and reputational losses for the Company. This policy ensures that every KPI personnel refrains from inserting personal interest in decision-making, which could compromise decision quality and increase the risk of fraud, bribery, or corruption.

All Corporate Organs and employees must complete an annual anti-conflict of interest declaration through the Compliance Online System to mitigate potential conflicts.





SISTEM PELAPORAN PELANGGARAN WHISTLEBLOWING SYSTEM (WBS)

Salah satu upaya yang dilakukan oleh PT KPI dalam menghindari adanya praktik kecurangan atau pelanggaran terhadap peraturan baik peraturan internal maupun regulasi yang berlaku adalah dengan menyediakan mekanisme pelaporan pelanggaran, yaitu Sistem Pelaporan Pelanggaran atau *Whistleblowing System* (WBS). WBS merupakan bagian dari pengendalian internal Perusahaan untuk mengurangi dan mencegah risiko terhadap adanya pelanggaran serta mendeteksi potensi terjadinya pelanggaran etika dan hukum di lingkup Perusahaan.

One of the efforts undertaken by PT KPI to prevent fraudulent practices or violations of both internal regulations and applicable laws is the implementation of a Whistleblowing System (WBS). The WBS serves as part of the Company's internal control mechanism aimed at reducing and preventing the risk of violations, as well as detecting potential ethical and legal breaches within the Company's operations.

Ruang Lingkup Pengaduan Scope of Reports Accepted by WBS

Mengacu pada Pedoman Pengelolaan Pengaduan Pertamina (Persero) No. A9-001/J000000/2022-S9 Rev.0 tanggal 19 Januari 2022, lingkup pengaduan yang diterima oleh WBS Perusahaan adalah *Fraud* dan *Irregularities*. Tindakan yang termasuk *Fraud* adalah tindakan yang disengaja atau pelanggaran terhadap ketentuan Perusahaan dan peraturan perundang-undangan yang berlaku yang dirancang untuk memanipulasi/menipu yang mengakibatkan timbulnya kerugian Perusahaan dan/atau potensi kerugian Perusahaan dan/atau pelaku mendapatkan keuntungan, sementara tindakan yang termasuk *Irregularities* adalah penyimpangan terhadap ketentuan/peraturan Perusahaan dan perilaku tidak etis. WBS Perusahaan mengelola pengaduan yang termasuk *Fraud* dan *Irregularities*, sementara untuk pengaduan yang terkait dengan layanan Perusahaan termasuk kualitas produk akan diteruskan ke Fungsi *Customer Care*.

Referring to Pertamina (Persero)'s Whistleblowing System (WBS) Management Guidelines Number A9-001/J000000/2022-S9 Rev.0 dated January 19, 2022, the scope of complaints received by the Company's WBS includes Fraud and Irregularities. Fraud refers to deliberate actions or violations of Company regulations and applicable laws designed to manipulate or deceive, resulting in actual or potential losses to the Company and/or personal gains for the perpetrator. Irregularities refer to deviations from Company rules/regulations and unethical conduct. The Company's WBS manages complaints categorized as Fraud and Irregularities, while complaints related to Company services, including product quality, are referred to the Customer Care Function.

SISTEM PELAPORAN PELANGGARAN

WHISTLEBLOWING SYSTEM (WBS)

Saluran Pengaduan Laporan Pelanggaran

Whistleblowing System (WBS) Channels

Sistem Pelaporan Pelanggaran atau disebut juga *Whistleblowing System* (WBS) adalah kanal pengaduan yang dikelola secara rahasia, anonim, dan mandiri/independen yang digunakan untuk mengoptimalkan peran serta Insan Pertamina dan pihak lain dalam mengungkapkan *fraud and irregularities* yang terjadi di lingkungan Perusahaan dan Perusahaan Afiliasi. Penerapan kebijakan pengelolaan pengaduan di Pertamina Group mengacu pada aturan yang dikembangkan dan dikelola oleh PT Pertamina (Persero).

Saluran pengaduan dugaan pelanggaran tertuang dalam Pedoman Pengelolaan Perilaku dan Etika Bisnis (*Code of Conduct*) PT Kilang Pertamina Internasional No. A01-001-KPI13000-2022-S9 tanggal 7 Juli 2022. Selain diatur dalam CoC, penyampaian laporan pelanggaran juga disebutkan dalam Pedoman Pengelolaan Konflik Kepentingan (*Conflict of Interest*) PT Kilang Pertamina Internasional No. A01-002/KPI13000/2022-S9 tanggal 7 Juli 2022.

Seluruh pemangku kepentingan, termasuk masyarakat luas, dapat memberikan laporan pengaduan dan mengakses WBS Pertamina melalui berbagai saluran pengaduan, yaitu:

The Whistleblowing System (WBS) is a confidential, anonymous, and independent reporting channel designed to optimize the participation of Pertamina personnel and other parties in disclosing fraud and irregularities within the Company and its Affiliates. The implementation of the complaint management policy within the Pertamina Group refers to the regulations developed and managed by PT Pertamina (Persero).

The reporting channels for suspected violations are stipulated in the Code of Conduct of PT Kilang Pertamina Internasional, Number A01-001-KPI13000-2022-S9 dated July 7, 2022. In addition to being governed under the CoC, the procedure for submitting violation reports is also outlined in the Conflict of Interest Guidelines of PT Kilang Pertamina Internasional, Number A01-002/KPI13000/2022-S9 dated July 7, 2022.

All stakeholders, including the general public, may report complaints through the following WBS channels:

Telepon Phone	: (021) 381 5909/5910/5911 atau Pertamina Call Center 135 ext. 8
SMS dan Whatsapp SMS dan Whatsapp	: 0811 861 5000
Faksimili Fax	: (021) 381 5912
Situs Web Website	: https://pertaminaclean.tipoffs.info
Surel E-mail	: pertaminaclean@tipoffs.com.sg
Alamat Pos Post Address	: Pertamina Clean, PO Box 2600 JKP 10026



SISTEM PELAPORAN PELANGGARAN WHISTLEBLOWING SYSTEM (WBS)

Pengelola WBS

Whistleblowing System (WBS) Management

Pengelolaan WBS di Pertamina Group dilakukan secara sentralisasi oleh Fungsi *Investigation Audit*, WBS, & *Fraud Prevention* (Fungsi IWF) PT Pertamina (Persero) sesuai Pedoman Pengelolaan Pengaduan No. A9-001/J00000/2022-S9 tanggal 19 Januari 2022 yang menetapkan IWF Internal Audit PT Pertamina (Persero) sebagai pengelola pengaduan di Pertamina Group.

Sebelumnya, di tahun 2020 telah dilakukan pengalihan pengelolaan pengaduan dari Fungsi *Legal Counsel and Compliance* (LCC) kepada Fungsi Internal Audit melalui penandatanganan Berita Acara (BA) Pengalihan Pengelolaan *Whistleblowing System* (WBS) Pertamina No. BA-010/M00000/2020-S0 tanggal 11 Mei 2020.

Agar pelaksanaan fungsi WBS dapat berjalan dengan lebih efektif, IWF PT Pertamina (Persero) menjalin kerja sama dengan KPK RI.

The management of the Whistleblowing System (WBS) within the Pertamina Group is centralized under the Investigation Audit, WBS, & Fraud Prevention Function (IWF) of PT Pertamina (Persero) by the Complaint Handling Guidelines Number A9-001/J00000/2022-S9 dated January 19, 2022, which designates the IWF Internal Audit Function of PT Pertamina (Persero) as the official complaint manager across the Pertamina Group.

Previously, in 2020, the WBS management was transferred from the Legal Counsel and Compliance (LCC) Function to the Internal Audit Function by signing the Handover Minutes Number BA-010/M00000/2020-S0 dated May 11, 2020.

To enhance the effectiveness of the WBS function, PT Pertamina (Persero)'s IWF has established cooperation with the Republic of Indonesia's Corruption Eradication Commission (KPK).

Mekanisme Penanganan dan Penindaklanjutan Laporan WBS WBS Handling and Follow-Up Mechanism

Pengelolaan WBS dilakukan dengan prinsip rahasia, anonim, dan independen. Setiap pengaduan yang masuk diterima oleh konsultan independen yang akan menganalisis dan meminta keterangan lebih detail kepada pelapor untuk kemudian disampaikan kepada Pertamina. Mekanisme penanganan dan tindak lanjut laporan WBS diatur dalam Pedoman Pengelolaan Pengaduan No. A9-001/J00000/2022-S9 tanggal 19 Januari 2022. Dalam pedoman tersebut disebutkan bahwa penanganan atas pengaduan baik yang diterima melalui kanal WBS maupun

The WBS system is managed based on confidentiality, anonymity, and independence. All incoming reports are first received by an independent consultant, who conducts an initial analysis and may request further clarification from the whistleblower before submitting the case to Pertamina. WBS reports' handling and follow-up process is regulated under the Complaint Handling Guidelines Number A9-001/J00000/2022-S9 dated January 19, 2022. According to this guideline, the supervision function at the parent entity, PT Pertamina (Persero), is responsible for handling all incoming

SISTEM PELAPORAN PELANGGARAN

WHISTLEBLOWING SYSTEM (WBS)

kanal lainnya, dilakukan oleh Fungsi Pengawas di entitas induk, PT Pertamina (Persero), sesuai dengan Surat Keputusan Direktur Utama PT Pertamina (Persero) tentang Kebijakan Pokok Pengawasan (SK Jakwas) yang berlaku. Surat Keputusan Jakwas yang berlaku saat ini ialah Surat Keputusan No. Kpts-47/C00000/2019-S0 tanggal 31 Desember 2019 tentang Kebijakan Pokok Pengawasan.

complaints, whether received through the WBS or other channels. This is implemented in accordance with the Chief of Supervision's Policy (SK Jakwas), currently enforced through Decree Number Kpts-47/C00000/2019-S0 dated December 31, 2019.

Pelindungan bagi Pelapor

Protection for Whistleblowers

Perusahaan memberikan perlindungan atas kerahasiaan identitas pelapor, materi yang dilaporkan, dan perlindungan terhadap gangguan/ancaman fisik bagi pelapor serta perlindungan untuk tidak mendapatkan tindakan diskriminasi kepersonaliaan seperti hambatan dalam pembinaan karier, mutasi, atau demosi. Selain itu, Perusahaan juga memberikan ancaman PHK bagi atasan yang memberikan sanksi kepada pelapor.

The Company is committed to protecting the confidentiality of the whistleblower's identity and the report's content. It also ensures protection against physical threats and prohibits discriminatory actions such as obstruction of career development, reassignment, or demotion. The Company enforces disciplinary actions, including termination, against supervisors who impose sanctions on whistleblowers.

Pelindungan pelapor diatur dalam Perjanjian Kerja Bersama (PKB) Periode 2019-2021 Pasal 6 ayat (3). Dalam PKB disebutkan bahwa Perusahaan berkewajiban memberikan jaminan perlindungan bagi pekerja yang menjadi pelapor terhadap pelanggaran prinsip dasar Tata Kelola Perusahaan yang Baik (*Good Corporate Governance*) dalam bentuk:

1. Jaminan kerahasiaan identitas pelapor dan hal-hal yang dilaporkan.
2. Pelindungan hukum terhadap konsekuensi yang timbul akibat pelaporan.
3. Pelindungan terhadap gangguan/ancaman fisik bagi pelapor.
4. Jaminan untuk tidak mendapatkan tindakan diskriminasi seperti menghambat pembinaan karier, mutasi, demosi, dan perintah kedisiplinan lainnya.

These protections are stipulated in the Collective Labor Agreement (CLA) for the 2019-2021 period, Article 6 paragraph (3), which mandates the following guarantees for employees reporting violations of Good Corporate Governance (GCG) principles:

1. Confidentiality of the whistleblower's identity and reported matters.
2. Legal protection against any consequences arising from the report.
3. Protection from physical threats or harm.
4. Assurance against discriminatory acts, including interference with career development, transfers, demotions, or other official assignments.



SISTEM PELAPORAN PELANGGARAN

WHISTLEBLOWING SYSTEM (WBS)

Jumlah Pengaduan dan Tindak Lanjutnya

Number of Reports and Follow-Up Actions

Berdasarkan data pengaduan periode tahun 2020 s.d 2024 yang disampaikan oleh Chief Audit Executive PT Pertamina (Persero), jumlah pengaduan kategori *fraud and irregularities* di lingkup PT KPI sebanyak 142 (seratus empat puluh dua) yang terdiri dari 55 (lima puluh lima) pengaduan dengan status *open* dan 87 (delapan puluh tujuh) pengaduan dengan status *close*. Statistik pengaduan dengan status *open* di lingkungan *Subholding* R&P ditampilkan dalam tabel di bawah ini.

Based on complaint data for the period from 2020 to 2024 submitted by the Chief Audit Executive of PT Pertamina (Persero), the number of complaints categorized as fraud and irregularities within PT KPI totaled 142 (one hundred forty-two), consisting of 55 (fifty-five) complaints with open status and 87 (eighty-seven) complaints with closed status. The statistics of open complaints within the Refining and Petrochemical Subholding are presented in the table below.

Jumlah Pengaduan Berdasarkan Unit Kerja dan Entitas Anak Tahun 2020-2024

Number of Complaints by Business Units and Subsidiaries (2020-2024)

Unit dan Entitas Anak Unit & Subsidiaries	2024		2023		2022		2021		2020	
	Jumlah Total	Komposisi Composition (%)	Jumlah Total	Komposisi Composition (%)	Jumlah Total	Komposisi Composition (%)	Jumlah Total	Komposisi Composition (%)	Jumlah Total	Komposisi Composition (%)
Kantor Pusat Head Office	4	15	4	50	3	38	1	9	-	-
Refinery Unit II Dumai	1	4	-	-	2	25	3	27	-	-
Refinery Unit III Plaju	6	23	-	-	-	-	-	-	-	-
Refinery Unit IV Cilacap	1	4	1	13	-	-	5	45	-	-
Refinery Unit V Balikpapan	5	19	-	-	-	-	-	-	1	50
Refinery Unit VI Balongan	5	19	-	-	3	38	-	-	1	50
Refinery Unit VII Kasim	-	-	1	13	-	-	-	-	-	-
PT KPB	4	15	2	25	-	-	2	18	-	-
PT TPPI	-	-	-	-	-	-	-	-	-	-
Jumlah Total	26	100	8	100	8	100	11	100	2	100

SISTEM PELAPORAN PELANGGARAN

WHISTLEBLOWING SYSTEM (WBS)

Status Tindak Lanjut Pengaduan Tahun 2024

Status of Complaint Follow-up in 2024

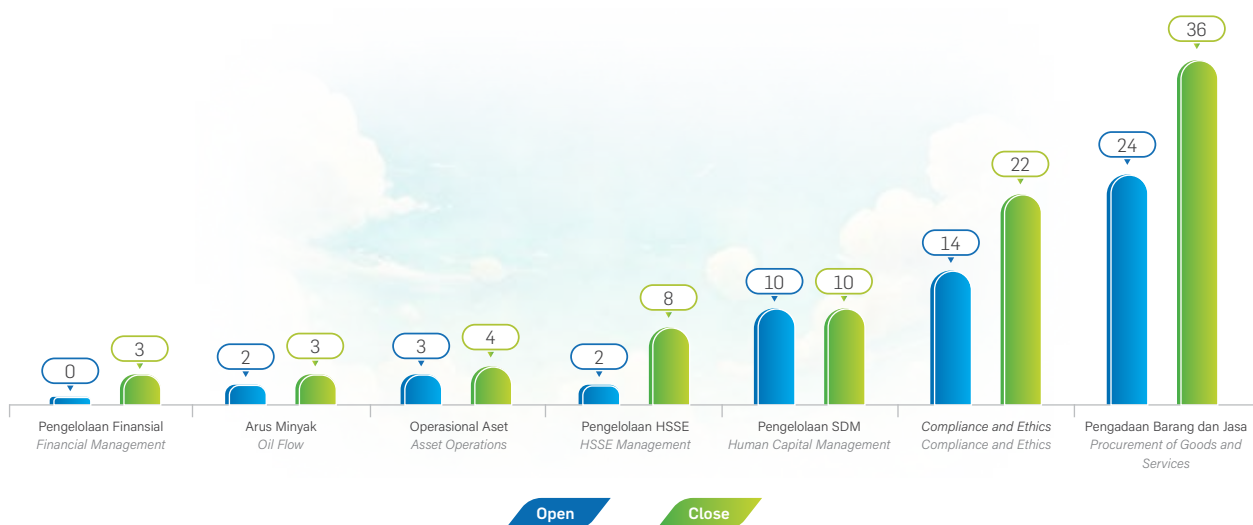
Entitas Entity	Status Status			Jumlah Total
	01	02	03	
Kantor Pusat Head Office	3	5	4	12
Refinery Unit II Dumai	-	4	2	6
Refinery Unit III Plaju	3	2	1	6
Refinery Unit IV Cilacap	1	4	2	7
Refinery Unit V Balikpapan	1	4	1	6
Refinery Unit VI Balongan	5	4	-	9
Refinery Unit VII Kasim	-	1	-	1
PT KPB	2	5	1	8
PT TPPI	-	-	-	-
Jumlah Total	15	29	11	55

Keterangan:
01 Analisis Awal
02 Waiting List Investigasi
03 Penanganan/Investigasi

Legend of Follow-up Status:
01: Initial Analysis
02: Waiting List for Investigation
03: Investigation in Progress

Pengaduan Berdasarkan Proses Bisnis

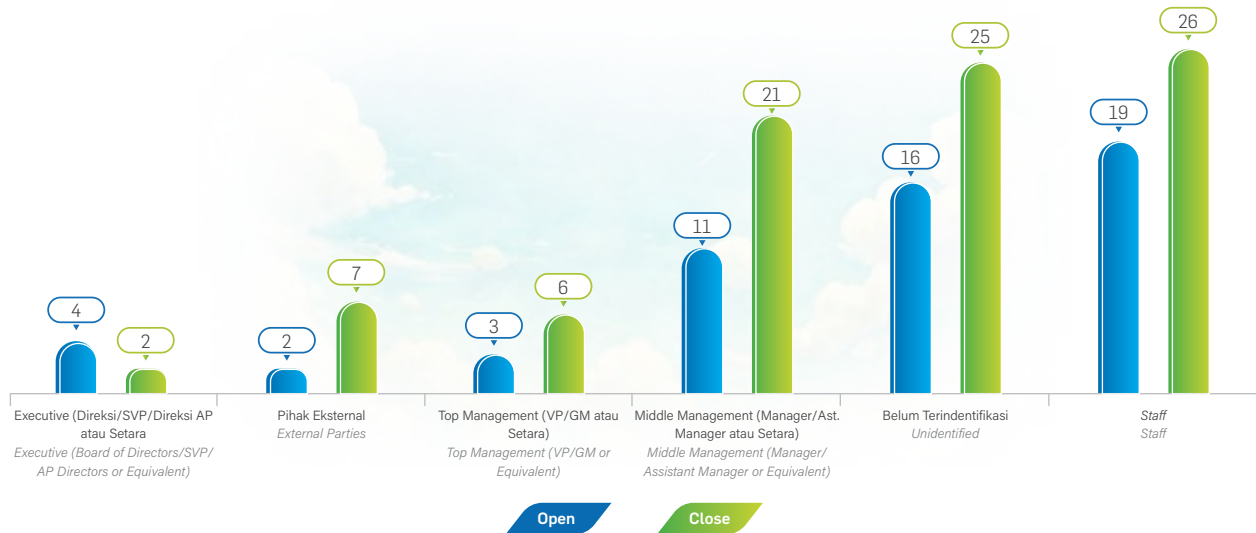
Complaints by Business Process





SISTEM PELAPORAN PELANGGARAN WHISTLEBLOWING SYSTEM (WBS)

Pengaduan Berdasarkan Level Terlapor Complaints by Level of the Reported Party



KEBIJAKAN ANTIKORUPSI

ANTI-CORRUPTION POLICY

Perusahaan berkomitmen untuk menerapkan kebijakan antikorupsi untuk menanggulangi praktik korupsi, balas jasa (*kickbacks*), *fraud*, suap, dan/atau gratifikasi. Pementakan kebijakan antikorupsi diharapkan dapat mengarahkan pada praktik bisnis yang bersih dari suap dan korupsi, yang akan melindungi Perusahaan dan seluruh karyawan dari dampak negatif seperti risiko hukum, kerugian finansial, dan reputasi negatif.

Kebijakan ini juga bertujuan untuk meningkatkan kesadaran seluruh karyawan termasuk Dewan Komisaris, anggota Komite Dewan Komisaris, dan Direksi akan adanya risiko korupsi pada proses bisnis dan untuk turut serta berupaya mencegah dan menghindari praktik korupsi di lingkungan Perusahaan. Secara keseluruhan, penerapan kebijakan ini dapat menjaga kepercayaan seluruh pemegang saham, pemangku kepentingan, serta masyarakat luas.

The Company is fully committed to implementing an Anti-Corruption Policy to prevent and address corruption, kickbacks, fraud, bribery, and/or gratification practices. Enforcing this policy is intended to foster clean and ethical business practices free from bribery and corruption, thereby protecting the Company and all employees from negative consequences such as legal risks, financial losses, and reputational damage.

This policy also aims to raise awareness among all employees, including the Board of Commissioners, members of the Board Committees, and the Board of Directors, regarding corruption risks within business processes and encourage proactive efforts to prevent and avoid corrupt practices across the Company. Ultimately, implementing this policy helps maintain the trust of shareholders, stakeholders, and the wider public.

Sistem Manajemen Anti Penyuapan

Anti-Bribery Management System

Pada tahun 2023, Perusahaan telah meraih sertifikat ISO 37001:2016 Sistem Manajemen Anti Penyuapan (SMAP) untuk lingkup korporat. Sertifikasi tersebut menjadi wujud komitmen PT KPI sebagai perusahaan yang menerapkan SMAP dalam proses bisnis dan kegiatan operasionalnya.

Penerapan SMAP di Perusahaan memberi dampak sebagai berikut:

1. Meningkatkan kontrol Perusahaan dalam mencegah, mendeteksi, dan menindaklanjuti potensi penyuapan yang terjadi di Perusahaan.
2. Meningkatkan kepercayaan dan reputasi di mata pemangku kepentingan bahwa Perusahaan dikelola dengan baik dan telah menerapkan program serta ekosistem antikorupsi yang berstandar internasional.
3. Menghindarkan atau memperkecil potensi Perusahaan terkena pidana korupsi dalam proses bisnis dan operasionalnya.

In 2023, the Company obtained ISO 37001:2016 Anti-Bribery Management System (ABMS) certification for its corporate scope. This certification reflects PT KPI's strong commitment to implementing ABMS principles throughout its business processes and operational activities.

The implementation of ABMS has delivered the following impacts:

1. Enhanced internal control mechanisms to prevent, detect, and respond to potential bribery within the Company.
2. Increased trust and reputation among stakeholders by demonstrating that the Company is professionally managed and has adopted an internationally recognized anti-corruption and compliance framework.
3. Reduced risk of corporate criminal liability associated with bribery in business and operational activities.



KEBIJAKAN ANTIKORUPSI ANTI-CORRUPTION POLICY

Kebijakan Anti-Gratifikasi Anti-Gratification Policy

Perusahaan memiliki dan menerapkan Pedoman Gratifikasi sebagai bentuk pencegahan tindak kecurangan, penyuapan, dan korupsi melalui perilaku pemberian gratifikasi. Namun kebijakan tersebut juga mengatur hal-hal yang dikecualikan sebagai gratifikasi untuk tetap menciptakan hubungan yang harmonis antara Perusahaan dan Pemangku Kepentingan sesuai kebiasaan yang berlaku di masyarakat.

Dalam rangka menciptakan budaya yang sadar gratifikasi, seluruh Organ Perusahaan dan pekerja diwajibkan mengisi laporan gratifikasi dua kali satu tahun, pada bulan Juni dan Desember melalui aplikasi *Compliance Online System*. Namun jika ada penerimaan gratifikasi, pekerja wajib melaporkan pada *Compliance Online System* yang dapat dilakukan setiap waktu. Komitmen ini sebagai bentuk perlindungan kepada pekerja Perusahaan dari potensi terjadinya tindakan penyuapan dan korupsi.

The Company has established and implemented a Gratification Guideline as a preventive measure against fraud, bribery, and corruption through the regulation of gratification-related behavior. However, the policy also outlines exceptions to what constitutes gratification in order to maintain harmonious relationships between the Company and Stakeholders, in line with prevailing societal norms.

To foster a culture of gratification awareness, all Company Organs and employees are required to submit a gratification report twice a year, in June and December, via the Compliance Online System. Nonetheless, should any gratification be received, employees are obligated to report it at any time through the same system. This commitment serves as a protective measure for Company employees against potential acts of bribery and corruption.

Kewajiban Penyampaian Laporan Harta Kekayaan Penyelenggara Negara (LHKPN)

Obligation to Submit the State Officials' Wealth Report (LHKPN)

Sebagai entitas anak BUMN, PT KPI turut menerapkan kebijakan mengenai Laporan Harta Kekayaan Penyelenggara Negara (LHKPN) dalam upaya pencegahan tindak pidana korupsi, kolusi, dan nepotisme dalam penyelenggaraan aktivitas korporasi dan bisnis yang mengacu pada beberapa kebijakan berikut:

1. Undang-undang RI No. 28 Tahun 1999 tentang Penyelenggara Negara yang Bersih dan Bebas dari Korupsi, Kolusi, dan Nepotisme.
2. Peraturan Komisi Pemberantasan Korupsi (KPK) RI No. 7 Tahun 2016 tentang Tata Cara Pendaftaran, Pengumuman, dan Pemeriksaan Harta Kekayaan Penyelenggara Negara.

As a subsidiary of a State-Owned Enterprise (SOE), PT Kilang Pertamina Internasional (PT KPI) adheres to the policy of State Officials' Wealth Report (LHKPN) submission as part of its efforts to prevent corruption, collusion, and nepotism in corporate and business practices. The following regulations and internal policies guide this policy:

1. Law of the Republic of Indonesia Number 28 of 1999 concerning State Administration that is Clean and Free from Corruption, Collusion, and Nepotism.
2. Regulation of the Corruption Eradication Commission (KPK) Number 7 of 2016 concerning Procedures for Registration, Announcement, and Examination of State Officials' Wealth.

KEBIJAKAN ANTIKORUPSI

ANTI-CORRUPTION POLICY

3. Peraturan KPK RI No. 2 Tahun 2020 sebagai Perubahan atas Peraturan Komisi Pemberantasan Korupsi No. 7 Tahun 2016. 4. Pedoman Pengelolaan Kewajiban Penyampaian Laporan Harta Kekayaan Penyelenggara Negara (LHKPN) PT Kilang Pertamina Internasional No. A12-001/KPI13000/2022-S9. 5. Surat Keputusan Direktur Utama PT Pertamina (Persero) No. 3 Tahun 2021 tentang Kewajiban Penyampaian LHKPN di PT Pertamina dan Anak Perusahaan.	3. KPK Regulation Number 2 of 2020 as an amendment to KPK Regulation Number 7 of 2016. 4. PT Kilang Pertamina Internasional's Guideline for Managing the Obligation to Submit LHKPN Number A12-001/KPI13000/2022-S9. 5. Decree of the President Director of PT Pertamina (Persero) Number 3 of 2021 concerning the Obligation to Submit LHKPN at PT Pertamina and its Subsidiaries.

Mengacu pada Surat Keputusan Direktur Utama PT Pertamina (Persero) dan Pedoman Pengelolaan Laporan Harta Kekayaan Penyelenggara Negara (LHKPN), manajemen dan pekerja PT KPI berikut diwajibkan menyampaikan LHKPN:

1. Direksi;
2. Dewan Komisaris;
3. Direksi Anak Perusahaan PT KPI;
4. Dewan Komisaris Anak Perusahaan PT KPI;
5. *Senior Vice President*/setara;
6. *Vice President*/setara;
7. *Manager*/setara;
8. *Assistant Manager*/setara; dan
9. Pejabat di level struktural yang diberi kewenangan untuk memutuskan.

Sehubungan dengan penyampaian laporan LHKPN periodik 2023 yang dilaporkan pada tahun 2024, PT KPI dan entitas anak mencapai realisasi 100% patuh dan tepat waktu dengan jumlah wajib lapor sebanyak 1.033 orang. Adapun batas waktu pelaporan periodik LHKPN yaitu hingga 31 Maret 2024.

By the aforementioned decree and guidelines, the following PT KPI personnel are required to submit periodic LHKPN reports:

1. Board of Directors;
2. Board of Commissioners;
3. Directors of PT KPI Subsidiaries;
4. Commissioners of PT KPI Subsidiaries;
5. Senior Vice Presidents (or equivalent);
6. Vice Presidents (or equivalent);
7. Managers (or equivalent);
8. Assistant Managers (or equivalent);
9. Structural officials are authorized to make decisions.

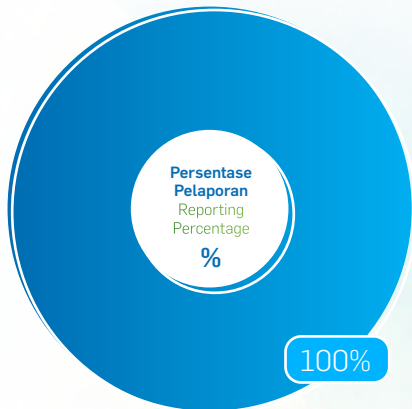
In relation to the submission of the 2023 periodic LHKPN report filed in 2024, PT KPI and its subsidiaries achieved 100% compliance and timeliness, with a total of 1,033 obligated reporters. The deadline for the submission of the periodic LHKPN report was March 31, 2024.



KEBIJAKAN ANTIKORUPSI ANTI-CORRUPTION POLICY

Persentase Pelaporan Reporting Percentage

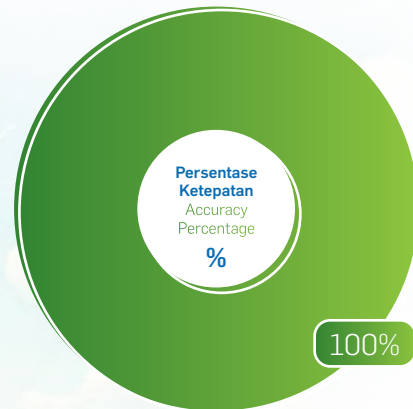
2024



• Σ Pekerja : 1,033 orang • Σ Workers: 1,033 people
• Sudah : 1,033 orang • Employed : 1,033 people
• Belum : 0 orang • Not yet : 0 people

Persentase Ketepatan Accuracy Percentage

2024



• Σ Pekerja : 1,033 orang • Σ Workers: 1,033 people
• Sudah : 1,033 orang • Employed : 1,033 people
• Belum : 0 orang • Not yet : 0 people

Sosialisasi Antikorupsi Anti-Corruption Socialization

Sosialisasi *Good Corporate Governance* (GCG) sebagai bentuk pencegahan perilaku korupsi dilakukan kepada pihak internal dan eksternal Perusahaan. Sepanjang tahun 2024, tercatat sebanyak 5.893 pekerja (100%) dari total 5.893 pekerja PT KPI mengikuti sosialisasi GCG melalui *Compliance Online System*. Sistem tersebut memastikan bahwa pekerja harus memenuhi batas skor tertentu untuk dinyatakan terhitung telah mengikuti sosialisasi GCG. Jumlah Partisipasi tersebut tercapai dengan baik dan penuh mengingat kewajiban Sosialisasi GCG di tahun 2024 sudah diberlakukan sebagai *Boundary Key Performance Indicator* (KPI) dan kewajiban pemenuhan pengukuran *Environmental, Social & Governance* (ESG) Perusahaan.

Dari sisi eksternal, sosialisasi GCG juga dilakukan secara berkala kepada *vendor* atau penyedia barang dan jasa di PT KPI melalui kegiatan *Vendor Day*. Sosialisasi ini dimaksudkan untuk menciptakan pemahaman atas Tata Kelola Perusahaan yang Baik dan komitmen untuk pencegahan tindakan kecurangan, penyuapan, dan korupsi.

The dissemination of Good Corporate Governance (GCG) practices, as a preventive measure against corrupt behavior, was conducted for both internal and external parties of the Company. Throughout 2024, a total of 5,893 employees (100%) out of 5,893 employees of PT KPI participated in the GCG awareness program through the Compliance Online System. This system ensures that employees must achieve a minimum score threshold to be officially recognized as having completed the GCG program. This level of participation was successfully achieved, as GCG awareness in 2024 was mandated as a Boundary Key Performance Indicator (KPI) and a requirement in fulfilling the Company's Environmental, Social & Governance (ESG) assessment.

Externally, GCG dissemination was also conducted periodically for vendors or goods and services providers of PT KPI through the Vendor Day program. This initiative aims to promote understanding of Good Corporate Governance principles and reinforce the commitment to preventing fraud, bribery, and corruption.



06

MENGEMBANGKAN KEBERLANJUTAN DALAM RANTAI NILAI YANG BERKEADILAN DEVELOPING SUSTAINABILITY IN EQUITABLE VALUE CHAINS

Rujukan Keberlanjutan
Sustainability Reference

544

Tanggung Jawab Sosial dan Lingkungan
Social and Environmental Responsibility

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RUJUKAN KEBERLANJUTAN SUSTAINABILITY REFERENCE



Dengan tanggung jawabnya mengelola operasi dan bisnis kilang milik Pertamina, PT KPI dan entitas anak berupaya menciptakan operasi unggul dan bisnis yang efisien sebagaimana tertuang dalam visinya "Sebagai Perusahaan Kilang Minyak dan Petrokimia Berkelas Dunia" dan misinya "Menjalankan bisnis Kilang Minyak dan Petrokimia secara Profesional dan berstandar Internasional dengan prinsip keekonomian yang kuat dan berwawasan lingkungan." Visi misi ini kemudian diturunkan ke dalam inisiatif dan strategi keberlanjutan yang diharapkan mampu menciptakan rantai nilai yang efektif, efisien, dan berkeadilan.

With the responsibility of managing Pertamina's refinery operations and business, PT KPI and its subsidiaries strive to create superior operations and efficient business practices, as reflected in its vision: "To be a World-Class Refining and Petrochemical Company," and its mission: "To operate Refining and Petrochemical business professionally and in accordance with international standards, driven by strong economic principles and environmental awareness." This vision and mission are further translated into sustainability initiatives and strategies aimed at establishing an effective, efficient, and equitable value chain.



RUJUKAN KEBERLANJUTAN SUSTAINABILITY REFERENCE

Fokus Strategi Keberlanjutan PT KPI PT KPI Sustainability Strategy Focus

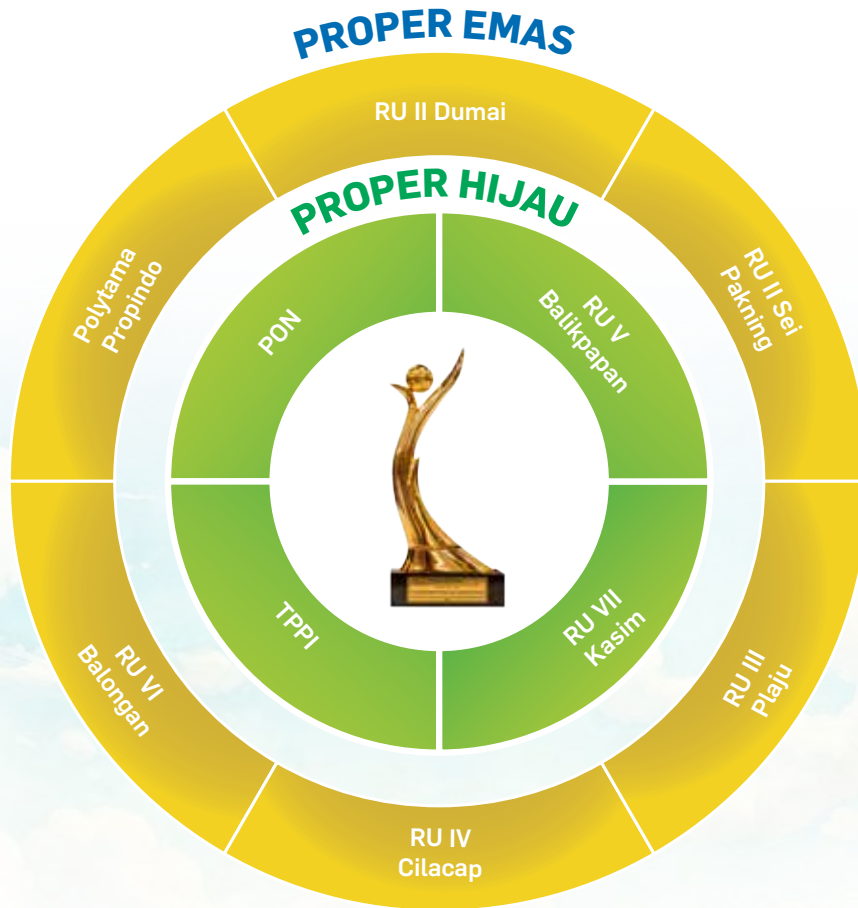


Di tahun 2024, sebanyak 6 (enam) unit Subholding R&P memperoleh "PROPER Emas", sedangkan 4 (empat) lainnya mendapatkan "PROPER Hijau".

In 2024, a total of 6 (six) R&P Subholding obtained "Gold PROPER", while 4 (four) others obtained "Green PROPER".



RUJUKAN KEBERLANJUTAN SUSTAINABILITY REFERENCE



Lebih lanjut tentang upaya strategi dan inisiatif keberlanjutan yang dikembangkan PT KPI secara rinci dapat dilihat pada Laporan Keberlanjutan sebagai dokumen yang tidak terpisahkan dari Laporan Tahunan ini.

More details about the sustainability strategies and initiatives developed by PT KPI can be seen in the Sustainability Report as an integral document of this Annual Report.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



547

Komitmen Tanggung Jawab Sosial dan Lingkungan

Social and Environmental Responsibility Commitment

PT KPI memiliki komitmen kuat untuk menjaga keberlangsungan bisnis dan menciptakan nilai jangka panjang bagi seluruh pemangku kepentingan dengan mendorong praktik-praktik keberlanjutan di seluruh lini bisnis. Perusahaan juga telah menerbitkan Kebijakan Tanggung Jawab Sosial dan Lingkungan (TJSL) yang secara strategis didukung juga dengan Kebijakan-kebijakan lain dalam hal Manajemen Risiko, Hak Asasi Manusia, Lingkungan, serta Kode Etik yang mencakup berbagai inisiatif dalam meningkatkan implementasi keberlanjutan.

Di samping itu, wujud nyata dari komitmen PT KPI tersebut salah satunya melalui penerapan secara konsisten program TJSL untuk menciptakan kemandirian ekonomi masyarakat, pelestarian terhadap lingkungan, pemberdayaan berbasis masyarakat, serta berkontribusi langsung terhadap pencapaian target *Sustainable Development Goals* (SDGs) atau Tujuan Pembangunan Berkelanjutan (TPB).

PT KPI has a strong commitment to maintain business sustainability and create long-term value for all stakeholders by encouraging sustainability practices in all business lines. The company has also issued a Social and Environmental Responsibility (CSR) Policy which is strategically supported by other policies in terms of Risk Management, Human Rights, Environment, and Code of Ethics which include various initiatives to improve sustainability implementation.

In addition, one of the tangible manifestations of PT KPI's commitment is through the consistent implementation of Social and Environmental Responsibility (TJSL) programs to create community economic independence, environmental preservation, community-based empowerment, and directly contribute to the achievement of Sustainable Development Goals (SDGs) targets.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Landasan Pelaksanaan Program Tanggung Jawab Sosial dan Lingkungan Foundation for the Implementation of Social and Environmental Responsibility Programs

Pelaksanaan program TJSL PT KPI berlandaskan pada peraturan perundang-undangan sebagai berikut:

1. Undang Undang No. 40 Tahun 2007 tentang Perseroan Terbatas.
2. Undang Undang No. 19 Tahun 2003 tentang Badan Usaha Milik Negara.
3. Peraturan Pemerintah No. 47 Tahun 2012 tentang Tanggung Jawab Sosial dan Lingkungan.
4. Peraturan Menteri BUMN PER-1/MBU/03/2023 tentang Penugasan Khusus dan Program Tanggung Jawab Sosial dan Lingkungan Badan Usaha Milik Negara.
5. Pedoman Pengelolaan Tanggung Jawab Sosial dan Lingkungan (TJSL) PT KPI No. A13-001/KPI13000/2022-S9 tanggal 15 Maret 2022.
6. ISO 26000 SR:2010 *Guidance on Social Responsibility*.

The implementation of PT KPI's Social and Environmental Responsibility (TJSL) program is based on the following prevailing laws and regulations:

1. Law Number 40 of 2007 concerning Limited Liability Companies.
2. Law Number 19 of 2003 concerning State-Owned Enterprises.
3. Government Regulation Number 47 of 2012 concerning Social and Environmental Responsibility.
4. Minister of SOEs Regulation Number PER-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs of State-Owned Enterprises.
5. PT KPI's Social and Environmental Responsibility (TJSL) Management Guideline Number A13-001/KPI13000/2022-S9 dated March 15, 2022.
6. ISO 26000 SR:2010 Guidance on Social Responsibility.

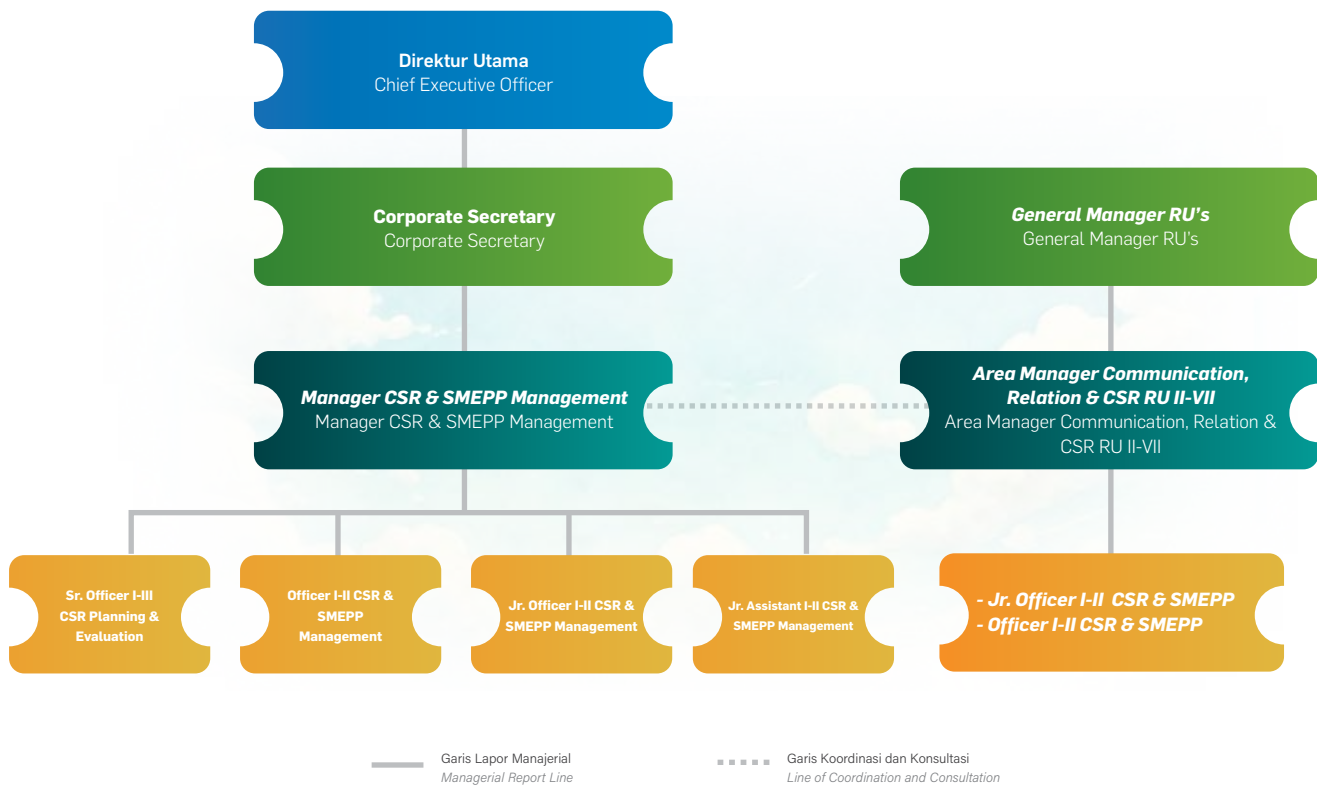
Struktur Organisasi Pengelola TJSL Social and Environmental Responsibility (TJSL) Management Organization Structure

Pengelolaan kegiatan TJSL di PT KPI menjadi tanggung jawab Fungsi Corporate Social Responsibility (CSR) and Small Medium Enterprise & Partnership Program (SMEPP) yang berada di bawah Fungsi Corporate Secretary. Fungsi CSR & SMEPP menjalankan fungsi perencanaan, pelaksanaan, pemantauan dan evaluasi pemberdayaan masyarakat dan lingkungan. Fungsi CSR & SMEPP Pusat berkoordinasi dengan Fungsi Communication, Relation & CSR Unit Operasi dalam hal pengelolaan CSR maupun SMEPP. Sedangkan untuk Fungsi Communication, Relation & CSR Unit Operasi sendiri organisasi TJSL secara langsung berada di bawah *General Manager* Unit Operasi RU masing-masing.

The management of Environment Social Responsibility activities at PT KPI is the responsibility of the Corporate Social Responsibility (CSR) and Small Medium Enterprise & Partnership Program (SMEPP) Function, which operates under the Corporate Secretary Function. The CSR & SMEPP Function is responsible for the planning, implementation, monitoring, and evaluation of community and environmental empowerment programs. The Central CSR & SMEPP Function coordinates with the Communication, Relation & CSR Function at the Operating Units in managing CSR and SMEPP programs. At the Operating Unit level, the Social and Environmental Responsibility (TJSL) organization reports directly to the General Manager of each Refinery Unit (RU).



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



Secara keseluruhan, untuk meningkatkan kredibilitas inisiatif tanggung jawab sosial dan lingkungan, dilakukan pelaporan dan *review* secara berkesinambungan.

Overall, to enhance the credibility of social and environmental responsibility initiatives, continuous reporting and review are conducted.

Strategi Pelaksanaan Kegiatan TJSL Social and Environmental Responsibility (TJSL) Activity Implementation Strategy

CSR Activity Implementation Strategy PT KPI telah memiliki Pedoman Pengelolaan TJSL yang mengatur berbagai hal terkait kegiatan TJSL PT KPI, mulai dari perencanaan, pelaksanaan, pemantauan, evaluasi hingga pelaporan kegiatan TJSL. Secara umum, kegiatan TJSL PT KPI diintegrasikan dalam program *Community Involvement Development-Corporate Social Responsibility* (CID-CSR) untuk seluruh kegiatan bisnis. Kebijakan TJSL PT KPI menyatakan komitmen TJSL Perusahaan yang ditujukan untuk:

PT KPI has established a Social Environment Responsibility Management Guideline that governs various aspects of Environment Social Responsibility activities, from planning, implementation, monitoring, evaluation, to reporting. In general, PT KPI's Environment Social Responsibility activities are integrated into the Community Involvement Development-Corporate Social Responsibility (CID-CSR) is applied across all business activities. PT KPI's Social and Environmental Responsibility policy outlines the Company's commitment to:



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

1. Mengatasi dampak operasi melalui kepatuhan terhadap regulasi serta menciptakan nilai baru yang lebih baik kepada masyarakat dan lingkungan,
2. Memberikan manfaat sosial, ekonomi dan lingkungan kepada masyarakat terutama di sekitar wilayah operasi Perusahaan, serta
3. Meningkatkan reputasi Perusahaan, efisiensi, pertumbuhan usaha dan menerapkan mitigasi risiko bisnis.

Perancangan dan implementasi seluruh program CID-CSR mengacu kepada Kebijakan TJSL PT KPI dengan memperhatikan beberapa aspek berikut:

1. Program CID-CSR harus direncanakan dan dikembangkan setelah melakukan pemetaan sosial dan proses identifikasi masalah yang diperbaharui 4 (empat) tahun sekali. Hal itu ditujukan untuk merancang program CID-CSR yang relevan dengan kebutuhan masyarakat sehingga program yang dikembangkan bersifat solutif dan memiliki manfaat untuk meningkatkan kondisi ekonomi, sosial-budaya, serta lingkungan masyarakat.
2. Program CID-CSR harus direncanakan dan dikembangkan dengan melibatkan masyarakat dan pemangku kepentingan. Hal ini ditujukan untuk mendapatkan saran, masukan, dan tanggapan, terutama dalam menentukan program prioritas serta mengembangkan *sense of belonging* masyarakat agar tercapai kesuksesan program.
3. Program CID-CSR harus direncanakan dan dikembangkan untuk memberdayakan masyarakat dan memberikan dampak signifikan pada kehidupan masyarakat. Program juga harus terukur kemajuannya agar dapat dilihat sampai sejauh mana efektivitas dan efisiensinya serta sebagai bahan evaluasi untuk perbaikan berkelanjutan.

1. Addressing operational impacts through regulatory compliance while creating new and improved value for society and the environment;
2. Delivering social, economic, and environmental benefits to communities, especially those surrounding the Company's operational areas; and
3. Enhancing the Company's reputation, efficiency, business growth, and implementing business risk mitigation.

The design and implementation of all CID-CSR programs refer to PT KPI's Social and Environmental Responsibility Policy, taking into account the following aspects:

1. CID-CSR programs must be planned and developed based on social mapping and issue identification processes, which are updated every four (4) years. This aims to ensure that CID-CSR programs are relevant to community needs, solution-oriented, and beneficial in improving economic, socio-cultural, and environmental conditions.
2. CID-CSR programs must be planned and developed through community and stakeholder engagement. This is intended to gather input, feedback, and suggestions, particularly in determining program priorities and to foster a sense of ownership among the community to ensure the success of the program.
3. CID-CSR programs must be planned and developed to empower communities and deliver a significant impact on their lives. The progress of the programs must be measurable to assess their effectiveness and efficiency, and to serve as a basis for continuous improvement.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

4. Program CID-CSR harus direncanakan dan dikembangkan dengan menghormati dan menjaga hak-hak masyarakat/komunitas adat di sekitar wilayah operasi ataupun proyek. Terkait masyarakat adat, Perusahaan berkomitmen dalam meningkatkan pembangunan sosial ekonomi, mendukung pemenuhan hak-hak sosial, ekonomi, dan budaya, melindungi situs budaya, dan pemukiman masyarakat adat seperti yang tertuang dalam Kebijakan Pengelolaan Masyarakat Adat PT KPI.

Karena Perusahaan termasuk dalam klaster Industri Energi, Minyak dan Gas, maka sejalan dengan arahan Kementerian BUMN, ditetapkan Target Prioritas TPB yang berhubungan dengan bisnis inti dan menjadi perhatian dalam menjalankan Program TJSL. Pelaksanaan Program yang mengacu terhadap TPB, PT KPI sebagai perusahaan di sektor energi dan migas, mengacu pada Surat Deputi Bidang SDM, Teknologi dan Informasi a.n Menteri BUMN No. 348/MBU/DSI/11/2020 tentang Program TJSL, di mana fokus pelaksanaan TJSL di sektor energi dan migas dititikberatkan pada 10 dari 17 Tujuan Pembangunan Berkelanjutan (TPB).

4. CID-CSR programs must be planned and developed with respect for and protection of the rights of indigenous peoples and communities residing around the operational areas or project sites. With regard to indigenous communities, the Company is committed to advancing socio-economic development, supporting the fulfillment of social, economic, and cultural rights, and protecting cultural sites and indigenous settlements, as stated in PT KPI's Indigenous Community Management Policy.

As the Company operates within the Energy, Oil, and Gas Industry cluster, and in alignment with the directives from the Ministry of State-Owned Enterprises (SOEs), Priority SDG Targets related to the core business have been established and are emphasized in the implementation of the CSR Programs. In accordance with the Deputy for Human Resources, Technology, and Information on behalf of the Minister of SOEs Letter Number 348/MBU/DSI/11/2020 concerning the CSR Program, PT KPI, as an energy and oil & gas sector company, focuses the implementation of CSR on 10 out of the 17 Sustainable Development Goals (SDGs).

Prioritas Tujuan Pengembangan Berkelanjutan Sektor Energi & Migas Energy, Oil & Gas Sector Prioritization of Sustainable Development Goals





TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Sementara 7 TPB lainnya tetap memungkinkan untuk dijalankan, namun bukan menjadi prioritas dalam pelaksanaan TJSL di sektor energi dan migas.

While the other 7 SDGs are still possible to implement, they are not a priority in the implementation of CSR in the energy and oil and gas sector.

Pilar Program TJSL PT KPI

Pillars of PT KPI's Social and Environmental Responsibility (TJSL) Program

Sebagai *Subholding Refining & Petrochemical* PT Pertamina (Persero), kebijakan TJSL PT KPI dibagi ke dalam 4 (empat) pilar sebagai berikut:

As the Refining & Petrochemical Subholding of PT Pertamina (Persero), PT KPI's Environment Social Responsibility policy is divided into 4 (four) pillars as follows:

Pilar Program TJSL PT KPI

Pillars of PT KPI's Social and Environmental Responsibility (TJSL) Program

Pertamina Cerdas Pertamina Cerdas

Program TJSL yang berfokus pada bidang pendidikan, olahraga dan budaya.

Social and Environmental Responsibility (TJSL) programs that focus on education, sports and culture.

Pertamina Sehat Pertamina Sehat

Menaungi berbagai program TJSL di bidang kesehatan.

Covers various Social and Environmental Responsibility (TJSL) programs in the health sector.

Pertamina Hijau Pertamina Hijau

Program TJSL yang berfokus pada bidang lingkungan hidup.

Social and Environmental Responsibility (TJSL) program that focuses on the environment.

Pertamina Berdikari Pertamina Berdikari

Program TJSL yang meliputi bidang infrastruktur, pemberdayaan masyarakat, pengendalian dan mitigasi bencana.

Social and Environmental Responsibility (TJSL) program that covers infrastructure, community empowerment, disaster control and mitigation.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Anggaran Program TJSL

Social and Environmental Responsibility (TJSL) Program Budget

Sebagaimana diatur dalam Peraturan Menteri BUMN No. PER1/MBU/03/2023 tentang Penugasan Khusus dan Program Tanggung Jawab Sosial dan Lingkungan Badan Usaha Milik Negara, setiap tahun Perusahaan harus mengalokasikan biaya untuk kegiatan TJSL yang diperhitungkan sebagai biaya. Anggaran Program TJSL Perusahaan di tahun 2024 terbagi dalam 2 (dua) bagian yaitu:

1. Anggaran Program TJSL Berkelanjutan diperuntukkan bagi implementasi program yang telah direncanakan sesuai hasil *social mapping*.
2. Anggaran Program *Charity/incidental* (diperuntukkan untuk Program yang tidak direncanakan, yang berasal dari proposal masyarakat/*stakeholder*).

As stipulated in the Regulation of the Minister of SOEs Number PER1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs of State-Owned Enterprises, each year the Company must budget for CSR activities that are calculated as costs. The Company's Social and Environmental Responsibility (TJSL) Program Budget in 2024 is divided into 2 (two) parts, namely:

1. Sustainable Social and Environmental Responsibility (TJSL) Program Budget is intended for the implementation of programs that have been planned according to the results of social mapping.
2. Charity/incidental Program Budget (intended for unplanned programs, which originate from community/*stakeholder* proposals).



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Realisasi Anggaran tersebut tercermin di bawah ini:

The Budget Realization is reflected below:

No	Entitas Anak Subsidiaries	Rencana Anggaran Budget Plan					
		Program Keberlanjutan Sustainability Program	Program Keberlanjutan Sustainability Program	Program Charity Charity Program	Program Charity Charity Program	Jumlah Total	Jumlah Total
		IDR	USD	IDR	USD	IDR	USD
1	PT KPI Kantor Pusat PT KPI Head Office	-	-	3.700.000.000	246.667	3.700.000.000	246.667
2	RU II Dumai RU II Dumai	1.800.000.000	120.000	600.000.000	40.000	2.400.000.000	160.000
3	RU II Sei Pakning RU II Sei Pakning	1.254.825.000	83.655	253.500.000	16.900	1.508.325.000	100.555
4	RU III Plaju RU III Plaju	2.160.000.000	144.000	720.000.000	48.000	2.880.000.000	192.000
5	RU IV Cilacap RU IV Cilacap	1.250.000.000	83.333	450.000.000	30.000	1.700.000.000	113.333
6	RU V Balikpapan RU V Balikpapan	1.370.000.000	91.333	1.000.000.000	66.667	2.370.000.000	158.000
7	RU VI Balongan RU VI Balongan	1.475.000.000	98.333	850.000.000	56.667	2.325.000.000	155.000
8	RU VII Kasim RU VII Kasim	2.467.000.000	164.467	750.000.000	50.000	3.217.000.000	214.467
Jumlah Total		11.776.825.000	785.122	8.323.500.000	554.900	20.100.325.000	1.340.022

Realisasi anggaran Program TJSL Group PT KPI hingga akhir tahun 2024 mencapai 94,64% atau sebesar Rp19.023.045.384 dari anggaran sebesar Rp20.100.325.000. Adapun untuk realisasi TJSL Tahun 2024 per sektor yaitu:

The realization of the PT KPI Group TJSL Program budget until the end of 2024 reached 94.64% or IDR19,023,045,384 of the budget of IDR20,100,325,000. As for the realization of Social and Environmental Responsibility (TJSL) in 2024 per sector, namely:

Sektor Sector	Anggaran Budget		Realisasi Realization		% Realisasi % Realization	% Realisasi / RKA % Realization/ RKA
	IDR	USD	IDR	USD		
Ekonomi Economy	2.795.825.000	186.388	2.650.825.000	176.722	13,93%	94,81%
Lingkungan Environment	4.506.000.000	300.400	4.031.000.000	268.733	21,19%	89,46%
Pendidikan Education	1.460.000.000	97.333	2.204.188.284	146.946	11,59%	150,97%
Sosial Social	11.338.500.000	755.900	10.137.032.100	675.802	53,29%	89,40%
Jumlah Total	20.100.325.000	1.340.022	19.023.045.384	1.268.203	100,00%	94,64%



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Realisasi Anggaran Budget Realization					
Program Keberlanjutan Sustainability Program	Program Keberlanjutan Sustainability Program	Program Charity Charity Program	Program Charity Charity Program	Jumlah Total	Jumlah Total
IDR	USD	IDR	USD	IDR	USD
-	-	4.680.675.384	312.045	4.680.675.384	312.045
1.580.000.000	105.333	450.000.000	30.000	2.030.000.000	135.333
1.254.825.000	83.655	220.545.000	14.703	1.475.370.000	98.358
1.965.000.000	131.000	368.000.000	24.533	2.333.000.000	155.533
1.250.000.000	83.333	450.000.000	30.000	1.700.000.000	113.333
1.185.000.000	79.000	815.000.000	54.333	2.000.000.000	133.333
1.475.000.000	98.333	912.000.000	60.800	2.387.000.000	159.133
2.167.000.000	144.467	250.000.000	16.667	2.417.000.000	161.133
10.876.825.000	725.122	8.146.220.384	543.081	19.023.045.384	1.268.203



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Pelaksanaan Program TJSL Tahun 2024

Implementation of Social and Environmental Responsibility (TJSL) Program in 2024

Pilar Pertamina Cerdas (Bidang Pendidikan, Olahraga dan Budaya)

Pertamina Cerdas Pillar (Education, Sports and Culture)

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
1	Program Kejar Paket C Study Group C Program	Dumai	RU II Dumai	4 PENDIDIKAN BERKUALITAS
2	Program Masyarakat Peduli Api Community Fire Awareness Program	Dumai	RU II Dumai	13 PENANGANAN PERUBAHAN IKLIM
3	Mitigasi Karhutlah Berbasis Pemberdayaan Masyarakat Mitigation of forest and land fires based on community empowerment	Bengkalis	RU II Sei Pakning	15 EKOSISTEM DARATAN
4	Pengembangan Kurikulum Sekolah Cinta Gambut Peat Love School Curriculum Development	Bengkalis	RU II Sei Pakning	4 PENDIDIKAN BERKUALITAS
5	Bengkalis Mahir Advanced Bengkalis	Bengkalis	RU II Sei Pakning	1 TANPA KEMISKINAN
6	PATRA Academy & PATRA Siaga-Pelatihan Kerja, Optimalisasi Taman Edukasi, dan Satgas PATRA Siaga (Tahun IV) PATRA Academy & PATRA Siaga-Job Training, Educational Park Optimization, and PATRA Siaga Task Force (Year IV)	Kota Palembang dan Kabupaten Banyuasin Palembang City and Banyuasin Regency	RU III Plaju	4 PENDIDIKAN BERKUALITAS
7	Kampung Inggris & Kreativitas Lawe-Lawe Lawe-Lawe English & Creativity Village	Penajam Paser Utara (PPU)	RU V Balikpapan	4 PENDIDIKAN BERKUALITAS
8	Pemberdayaan Warga Binaan Lapas Empowerment of Prisoners	Indramayu	RU VI Balongan	4 PENDIDIKAN BERKUALITAS 8 PEKERJAAN LAYAK DAN PERTUMBUHAN EKONOMI
9	Pemuda Tanggap Bencana (PETA) Disaster Response Youth (PETA)	Indramayu	RU VI Balongan	12 KONGSI DAN PROSES YANG BERKUALITAS LAMBAT



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Pilar Pertamina Sehat (Bidang Kesehatan) Pertamina Sehat Pillar (Health Sector)

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
1	Program Posyandu Sehat Posyandu Sehat Program	Dumai	RU II Dumai	
2	Posyandu Sehat dan Kader Berkarya (POSKARYA) Posyandu Sehat and Kader Berkarya (POSKARYA)	Bengkalis	RU II Sei Pakning	
3	Darah Untuk Kita Blood For Us	Bengkalis	RU II Sei Pakning	
4	Warga Siaga Sehat-Posyandu Sejahtera 51 Baru Ilir Healthy Alert Citizens-Posyandu Sejahtera 51 Baru Ilir	Balikpapan Barat	RU V Balikpapan	
5	Warga Siaga Sehat-Posyandu Ria Manuntung 13 Baru Tengah Healthy Alert Citizens-Posyandu Ria Manuntung 13 Baru Tengah	Balikpapan Barat	RU V Balikpapan	
6	Warga Siaga Sehat-Posyandu Dewi Shinta Giri Mukti Healthy Alert Citizens-Posyandu Dewi Shinta Giri Mukti	Penajam Paser Utara (PPU)	RU V Balikpapan	
7	PESONA (Pertamina Sayang Orang dengan HIV/AIDS) PESONA (Pertamina Loves People with HIV/AIDS)	Indramayu	RU VI Balongan	
8	Kelas Literasi, Cek Kesehatan Gratis, dan Program Peningkatan Taraf Gizi Literacy Class, Free Health Check, and Nutrition Improvement Program	Sorong	RU VII Kasim	



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Pilar Pertamina Hijau (Lingkungan hidup) Pertamina Hijau Pillar (Environmental Sector)

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
1	Program Pertanian Lahan Gambut Peatland Agriculture Program	Dumai	RU II Dumai	15 EKOSISTEM DARATAN
2	Revitalisasi dan Konservasi Kawasan Mangrove Mangrove Area Revitalization and Conservation	Bengkalis	RU II Sei Pakning	14 EKOSISTEM LAUTAN
3	Sungai Gambut Berseri Clean and Lively Peat River Initiative	Bengkalis	RU II Sei Pakning	6 MINYAK DAN SAMPAH LAYAK
4	Belida Musi Lestari-Penelitian dan Budidaya Ikan Belida & Ikan Lokal Sumsel Terintegrasi (Tahun V) Belida Musi Lestari-Integrated Research and Cultivation of Belida Fish and South Sumatra Local Fish (Year V)	Kota Palembang dan Kabupaten Banyuasin 1 Palembang City and Banyuasin Regency 1	RU III Plaju	15 EKOSISTEM DARATAN
5	Pelita (Pengolahan Lingkungan Terpadu) Borneo 38 Pelita (Integrated Environmental Management) Borneo 38	Balikpapan Barat	RU V Balikpapan	12 KONSUMSI DAN PRODUKSI YANG BERKELANGKAWAN 13 PENANGANAN PERUBAHAN IKLIM
6	Rawabening (Rain water harvesting for urban farming) Margasari Rawabening (Rain water harvesting for urban farming) Margasari	Balikpapan Barat	RU V Balikpapan	8 PERTUMBUHAN DAN EKONOMI
7	Program Kampung Iklim Muara Rapak Muara Rapak Climate Village Program	Balikpapan Utara	RU V Balikpapan	13 PENANGANAN PERUBAHAN IKLIM
8	Program Keanekaragaman Hayati RU VII Kasim Biodiversity Program at Refinery Unit VII Kasim	Sorong	RU VII Kasim	15 EKOSISTEM DARATAN
9	Program Kebencanaan, Kampung Iklim, dan Sekolah Adiwiyata Disaster Preparedness, Climate Village, and Adiwiyata School Program	Sorong	RU VII Kasim	13 PENANGANAN PERUBAHAN IKLIM
10	Program Kerja Sama Konservasi Keanekaragaman Hayati Insitu In-situ Biodiversity Conservation Collaboration Program	Sorong	RU VII Kasim	15 EKOSISTEM DARATAN



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Pilar Pertamina Berdikari

(Bidang Infrastruktur, Pemberdayaan Masyarakat, Pengendalian dan Mitigasi Bencana)

Pertamina Berdikari Pillar (Infrastructure, Community Empowerment, Disaster Control and Mitigation Sector)

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
1	Program Budidaya Perikanan Palas Jaya Palas Jaya Aquaculture Development Program	Dumai	RU II Dumai	1 TANGPA KESEHATAN
2	Program Pertanian Buah Jaya Tuah Jaya Agricultural Program	Dumai	RU II Dumai	1 TANGPA KESEHATAN
3	Green Laundry Green Laundry	Dumai	RU II Dumai	1 TANGPA KESEHATAN
4	Pengembangan Kawasan Pertanian Nanas Terintegrasi Integrated Pineapple Farming Area Development	Bengkalis	RU II Sei Pakning	1 TANGPA KESEHATAN
5	Pertanian Hortikultura di Lahan Gambut Hortikultura Agriculture on Peatland	Bengkalis	RU II Sei Pakning	1 TANGPA KESEHATAN
6	Pengembangan Budidaya Madu Hutan Gambut Peatland Forest Honey Cultivation Development	Bengkalis	RU II Sei Pakning	15 EKOSISTEM BUDAYA
7	Program Kampung Iklim (Proklam) dan Plaju Berdaya (Tahun II) Climate Village Program (Proklam) and Plaju Empowerment (Year II)	Kota Palembang dan Kabupaten Banyuasin Palembang City and Banyuasin Regency	RU III Plaju	13 PEMANGKATAN PERUBAHAN IKLIM
8	BERLARI (Bahari Sembilang Mandiri)- Keanekaragaman Hayati dan B11Pemberdayaan Masyarakat di Dusun Sembilang (Tahun IV) BERLARI (Bahari Sembilang Mandiri)-Biodiversity and Community Empowerment in Dusun Sembilang (Year IV)	Kabupaten Banyuasin Banyuasin Regency	RU III Plaju	1 TANGPA KESEHATAN
9	MUSIPARIAN-Pemberdayaan Ekowisata Bantaran Sungai Musi berbasis Ecoriparian, Pengembangan Produk Recycle, dan Eceng Gondok Research & Creative Center) (Tahun IV) MUSIPARIAN-Riverbank Ecotourism Empowerment along the Musi River through Ecoriparian, Recycled Product Development, and Water Hyacinth Research & Creative Center (Year IV)un IV)	Kota Palembang Palembang City	RU III Plaju	8 PERUBAHAN LINGKUNGAN DAN PEMERIKSAAN EKONOMI
10	Kampung Pangan Inovatif-Pengembangan TOGA, Higienitas Pangan, dan Diversifikasi Pangan (Tahun IV) Innovative Food Village-Development of Medicinal Plants, Food Hygiene, and Food Diversification (Year IV)	Kota Palembang dan Kabupaten Banyuasin Palembang City and Banyuasin Regency	RU III Plaju	12 KONSUMSI DAN PRODUKSI YANG BERTANGGUNG JAWAB



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
11	Mina Padi-Optimalisasi Lahan Pertanian Terintegrasi & Mandiri Energi (Tahun III) Mina Padi-Optimization of Integrated and Energy-Independent Agricultural Land (Year III)	Kabupaten Banyuasin Banyuasin Regency	RU III Plaju	12 KONSUMSI DAN PRODUKSI YANG BERKELANGKAHAN
12	Desa Energi Berdikari Sumsel (Tahun III) Berdikari Energy Village, South Sumatra (Year III)	Kabupaten Lahat & Kabupaten Muara Enim Lahat Regency & Muara Enim Regency	RU III Plaju	7 ENERGI BERSIH DAN TERKANGKAU
13	Kalijaran "MAPAN" Kalijaran "MAPAN"	Cilacap	RU IV Cilacap	1 TANPA KEMISKINAN 2 TANPA KELAPARAN 3 HIDUP SEHAT DAN SEJAHTERA 5 KESETARAAN GENDER 6 AIR BERSIH DAN SANITASI LAYAK 7 ENERGI BERSIH DAN TERKANGKAU 8 PERTUMBUHAN EKONOMI DAN PEKERJAAN LAYAK 10 BERKURANGNYA KESERANGAN 13 PENANGANAN PERUBAHAN IKLIM 17 KEMITRAAN UNTUK MENCAPAI TUJUAN
14	Masyarakat Mandiri Kutawaru (MAMAKU) 5.0 Independent Community of Kutawaru (MAMAKU) 5.0	Kabupaten Cilacap Cilacap Regency	RU IV Cilacap	1 TANPA KEMISKINAN 2 TANPA KELAPARAN 3 HIDUP SEHAT DAN SEJAHTERA 4 PENDIDIKAN BERKUALITAS 5 KESETARAAN GENDER 7 ENERGI BERSIH DAN TERKANGKAU 8 PERTUMBUHAN EKONOMI DAN PEKERJAAN LAYAK 13 PENANGANAN PERUBAHAN IKLIM 17 KEMITRAAN UNTUK MENCAPAI TUJUAN



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
15	MARITIM (Masyarakat Pesisir, Tangguh & Mandiri) Tegalkamulyan MARITIM (Resilient and Independent Coastal Communities) Tegalkamulyan	Cilacap	RU IV Cilacap	
16	Pelatihan Las Listrik 6G 6G Electric Welding Training	Cilacap	RU IV Cilacap	
17	Maskot Keren (Masyarakat Kota Kreatif Berencana) MASKOT Keren (Creative and Planned Urban Community)	Kabupaten Cilacap Cilacap Regency	RU IV Cilacap	
18	Kenari (Ketahanan Pangan Giri Mukti) KENARI (Food Security of Giri Mukti)	Penajam Paser Utara (PPU)	RU V Balikpapan	
19	Kampung Siaga Bencana Kelurahan Margasari Disaster Preparedness Village, Margasari Subdistrict	Balikpapan Barat West Balikpapan	RU V Balikpapan	
20	KAPABEL (Kampung Pandai Mandiri Belajar) Margasari KAPABEL (Independent Learning Smart Village) Margasari	Balikpapan	RU V Balikpapan	



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
21	Kampung Siaga Bencana Kelurahan Baru Tengah Disaster Preparedness Village, Baru Tengah Subdistrict	Balikpapan Barat West Balikpapan	RU V Balikpapan	13 PENANGANAN PERUBAHAN IKLIM
22	GERTAK (Gerakan Terpadu Aksi Kelola) Sampah Kolaborasi CIORES GERTAK (Integrated Waste Management Movement)-CIORES Collaboration	Balikpapan	RU V Balikpapan	12 KONSUMSI DAN PRODUKSI YANG BERKELANGKAWAN 13 PENANGANAN PERUBAHAN IKLIM 14 EKOSISTEM LAUTAN
23	Proklim Mari Berdasi Kelurahan Mekar Sari Proklim Mari Berdasi, Mekar Sari Subdistrict	Balikpapan	RU V Balikpapan	13 PENANGANAN PERUBAHAN IKLIM
24	Rumah Berseri (RU Lima Bergerak, Bersinergi, Mandiri) Rumah Berseri (RU Five-Active, Synergized, Independent)	Balikpapan Barat West Balikpapan	RU V Balikpapan	8 PERTUMBUHAN LAYANAN DAN EKONOMI
25	Gerbang Taman (Gerakan Pembangunan Tani Mandiri Wain) Gerbang Taman (Independent Agricultural Development Movement in Wain)	Balikpapan Utara North Balikpapan	RU V Balikpapan	8 PERTUMBUHAN LAYANAN DAN EKONOMI
26	Program Pengolahan Limbah Kayu Kelompok Bina Karya Baitul Ghofur Wood Waste Processing Program-Bina Karya Baitul Ghofur Group	Balikpapan	RU V Balikpapan	8 PERTUMBUHAN LAYANAN DAN EKONOMI 12 KONSUMSI DAN PRODUKSI YANG BERKELANGKAWAN
27	Pokdakan Lawe-Lawe diganti Jadi Green House Taka Hidroponik Transition from Lawe-Lawe Fish Farming Group to Taka Hydroponic Greenhouse	Kab. Penajam Paser Utara Penajam Paser Utara Regency	RU V Balikpapan	8 PERTUMBUHAN LAYANAN DAN EKONOMI
28	Pengembangan Taman Kehati dan Mangoes Center (Replikasi Program) Kehati Park and Mangoes Center Development (Program Replication)	Indramayu	RU VI Balongan	1 TANGGA KESEHATAN 8 PERTUMBUHAN LAYANAN DAN EKONOMI 11 KOTA DAN PEMUKIMAN YANG BERKELANGKAWAN 15 EKOSISTEM DARATAN
29	Perintis: Pemberdayaan Inklusi Teman Istimewa Perintis: Inclusive Empowerment for Special Needs Individuals	Indramayu	RU VI Balongan	1 TANGGA KESEHATAN 4 PENDIDIKAN BERKUALITAS 5 KESETARAAN JENDERA 8 PERTUMBUHAN LAYANAN DAN EKONOMI
30	Pemberdayaan Pemuda Melalui Pelatihan Juru Las (FORDERIN) Youth Empowerment through Welding Training (FORDERIN)	Indramayu	RU VI Balongan	1 TANGGA KESEHATAN 4 PENDIDIKAN BERKUALITAS 8 PERTUMBUHAN LAYANAN DAN EKONOMI



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

No.	Kegiatan Activity	Lokasi Location	Pelaksana Program Program Implementer	Kontribusi terhadap TPB Contribution to SDGs
31	WIRALODRA (Wilayah Masyarakat Pengelola Daur Ulang Sampah) (Replikasi Budaya Maggot) WIRALODRA (Community-Based Waste Recycling Area)-Maggot Cultivation Replication	Indramayu	RU VI Balongan	1 TANPA KEMISKINAN 8 PERTUMBUHAN YANG BERKUALITAS 11 KOTA DAN PEMukiman YANG BERKELANJUTAN
32	Seni Terpadu Tenun Indramayu (SERUNI) SERUNI (Integrated Tenun Weaving Arts of Indramayu)	Indramayu	RU VI Balongan	1 TANPA KEMISKINAN 4 PERTUMBUHAN BERKUALITAS 8 PERTUMBUHAN YANG BERKUALITAS
33	Desa Energi Berdikari 2024 Berdikari Energy Village 2024	Sorong	RU VII Kasim	7 ENERGI BERSIH DAN TERKAWAL
34	Pengelolaan Sampah Berbasis Pemberdayaan Masyarakat Community-Based Waste Management Program	Sorong	RU VII Kasim	12 KONSUMSI DAN PRODUKSI YANG BERKELANJUTAN
35	Klayas Berseri Klayas Berseri	Sorong	RU VII Kasim	1 TANPA KEMISKINAN 2 TANPA KELAPARAN 3 KEHIDUPAN SEHAT DAN SEJAHTERA 4 PERTUMBUHAN BERKUALITAS 5 KESETERAAN GENDER 6 AIR BERSIH DAN SANITASI LAYAK 8 PERTUMBUHAN YANG BERKUALITAS
36	Kasimle Berdaya Kasimle Empowerment Program	Sorong	RU VII Kasim	1 TANPA KEMISKINAN 2 TANPA KELAPARAN 3 KEHIDUPAN SEHAT DAN SEJAHTERA 4 PERTUMBUHAN BERKUALITAS 5 KESETERAAN GENDER 6 AIR BERSIH DAN SANITASI LAYAK 8 PERTUMBUHAN YANG BERKUALITAS



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Pencapaian Program TJSL PT KPI Tahun 2024

Achievement of PT KPI's Social and Environmental Responsibility (TJSL) Programs in 2024

Program TJSL yang dijalankan PT KPI secara berkelanjutan telah membuahkan hasil yang sangat baik. Hal ini dapat dilihat dari Skor *Social Return on Investment* (SROI) atas program yang mendapatkan Proper Emas dengan perolehan nilai rata-rata sebesar 1,62, dengan rincian untuk masing-masing program sebagai berikut:

PT KPI's continuously implemented Social and Environmental Responsibility (TJSL) programs have yielded highly positive outcomes. This is reflected in the Social Return on Investment (SROI) scores for programs that received the Gold PROPER rating, with an average value of 1.62. The breakdown for each program is as follows:

RU II Dumai	
NPV of Investment (Rp) NPV of Investment (IDR)	Rp1.693.511.000
NPV of Benefit (Rp) NPV of Benefit (IDR)	Rp3.754.341.370
Nilai SROI (Rp) SROI Value (IDR)	2,2
Program SROI SROI Program	Program Bedelau Minapolitan menjawab permasalahan sosial & lingkungan masyarakat pesisir atas keterbatasan nelayan ngokang dan nelayan tangkap dalam melakukan aktivitas di laut akibat perubahan iklim ekstrim. Program ini bertujuan meningkatkan kesejahteraan masyarakat pesisir Kelurahan Tanjung Palas dan Kelurahan Mundam. Inovasi Sosial: Sistem Perlindungan Pesisir untuk memberikan jawaban atas Permasalahan Perubahan Iklim (Alat Pemecah Ombak). Program ini mendukung SDGs: 1, 2, 3, 4, 6, 7, 8, 9, 11, 12, 13, dan 15. The Bedelau Minapolitan Program addresses the social and environmental challenges faced by coastal communities due to the limitations experienced by ngokang and capture fishermen in conducting marine activities as a result of extreme climate change. The program aims to improve the welfare of coastal communities in Tanjung Palas and Mundam Subdistricts. Social Innovation: The Coastal Protection System provides a solution to climate change challenges through the installation of wave-breaking structures. This program supports the following SDGs: 1, 2, 3, 4, 6, 7, 8, 9, 11, 12, 13, and 15.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU II Sei Pakning	
NPV of Investment (Rp) NPV of Investment (IDR)	Rp499.695.167
NPV of Benefit (Rp) NPV of Benefit (IDR)	Rp914.491.985
Nilai SROI (Rp) SROI Value (IDR)	1,83
Program SROI SROI Program	Program Pertanian Hortikultura di Lahan Gambut menjawab permasalahan sulitnya mengembangkan pertanian di lahan gambut karena kerentanan lahan gambut akan kekeringan dan bencana kebakaran hutan dan lahan. Inovasi Sosial: Inovasi AKURRAT dalam Revegetasi Lahan Gambut & Pertanian Lahan Gambut Ramah Lingkungan. Program ini mendukung SDGs: 5, 8, 13, dan 15 The Horticultural Agriculture on Peatland Program addresses the challenges of developing agriculture on peatland due to its vulnerability to drought and the risk of forest and land fires.. Social Innovation: AKURRAT innovation in peatland revegetation and environmentally friendly peatland farming. This program supports the following SDGs: 5, 8, 13, and 15.

RU III Plaju	
NPV of Investment (Rp) NPV of Investment (IDR)	Rp723.542.082
NPV of Benefit (Rp) NPV of Benefit (IDR)	Rp1.042.394.660
Nilai SROI (Rp) SROI Value (IDR)	1,44
Program SROI SROI Program	Program Belida Musi Lestari berani menjawab permasalahan ancaman kepunahan ikan Belida dan ancaman kelangkaan ikan lokal Sumatera Selatan di Sungai Musi. Program ini memiliki tujuan agar ikan belida tetap lestari dan masyarakat yang membudidayakan ikan lokal menjadi berdikari. Inovasi Sosial: Model Konservasi Sekaligus Mendorong Pembangunan Manusia Berkelanjutan dan Mengentaskan Kemiskinan. Program ini mendukung SDGs: 4, 6, 7, 8, 9, 11, 12, 13, 14, dan 15. The Belida Musi Lestari Program boldly addresses the threat of extinction of the Belida fish and the declining population of local fish species in South Sumatra's Musi River. The program aims to ensure the sustainability of the Belida fish and to empower local fish farmers to become self-reliant. Social Innovation: A conservation model that simultaneously promotes sustainable human development and poverty alleviation. This program supports the following SDGs: 4, 6, 7, 8, 9, 11, 12, 13, 14, and 15.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU IV Cilacap

NPV of Investment (Rp)

NPV of Investment (IDR)

Rp1.416.011.040

NPV of Benefit (Rp)

NPV of Benefit (IDR)

Rp1.656.034.026

Nilai SROI (Rp)

SROI Value (IDR)

1,17

Program SROI

SROI Program

Program MAMAKU BERDIKARI (Masyarakat Mandiri Kutawaru berdaulat di Kampung Sendiri) menjawab permasalahan sosial bagi kelompok eks anak buah kapal dan eks pekerja migran Indonesia di wilayah kutawaru. Program ini memiliki tujuan memandirikan Masyarakat Kutawaru melalui pengelolaan lingkungan yang berdampak pada kehidupan berkelanjutan bagi masyarakat pesisir yang mampu menjadi daya tarik edukasi dan memunculkan pendapatan baru untuk UMKM berbasis potensi lokal masyarakat

Inovasi sosial: Sistem Integrasi Aquakultur berbasis energi terbarukan.

Keunggulan: RUSUN TINGGI (Rumah Susun Berbasis Energi).

Program ini mendukung SDGs: 1, 4, 7, 8, 10, 13, 14, 15, dan 16.

The MAMAKU BERDIKARI Program (Independent Kutawaru Community, Sovereign in Their Own Village) addresses social issues faced by former seafarers and ex-migrant workers in the Kutawaru area. The program aims to empower the Kutawaru community through environmental management that fosters sustainable livelihoods for coastal residents, while also serving as an educational attraction and creating new income opportunities for MSMEs based on the community's local potential.

Social Innovation: Renewable energy-based integrated aquaculture system.

Key Feature: RUSUN TINGGI (Energy-Based Vertical Housing).

This program supports the following SDGs: 1, 4, 7, 8, 10, 13, 14, 15, and 16.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU VI Balongan	
NPV of Investment (Rp) NPV of Investment (IDR)	Rp1.406.444.800
NPV of Benefit (Rp) NPV of Benefit (IDR)	Rp1.808.958.727
Nilai SROI (Rp) SROI Value (IDR)	1,3
Program SROI SROI Program	Program PERINTIS (Pemberdayaan Inklusi Teman Istimewa) menjawab permasalahan yang dihadapi teman disabilitas adalah keterbatasan akses terhadap layanan seperti pendidikan, pekerjaan, pengekspresian diri. Program ini memiliki tujuan menumbuhkan jiwa wirausaha bagi teman disabilitas tuli, meningkatkan kapasitas teman disabilitas dan pengembangan lapangan kerja baru bagi kaum rentan. Inovasi Sosial: 1. Collaborative Hub gabungan program Wiralodra dengan Teman Istimewa 2. DEALS (Deaf Emergency Alert Learning System) & Barcode edukatif 3. Kampung Ramah Disabilitas. Program ini mendukung SDGs: 1, 8, 11, 12, dan 15. The PERINTIS Program (Empowerment and Inclusion for Special Needs Individuals) addresses the challenges faced by persons with disabilities, particularly limited access to services such as education, employment, and self-expression. The program aims to foster an entrepreneurial spirit among individuals with hearing disabilities, enhance their capabilities, and develop new employment opportunities for vulnerable groups. Social Innovation: 1. Collaborative Hub → Special Needs Individuals 2. DEALS (Deaf Emergency Alert Learning System) & Educational Barcodes 3. Disability-Inclusive Village This program supports the following SDGs: 1, 8, 11, 12, and 15.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU VII Kasim

NPV of Investment (Rp)

NPV of Investment (IDR)

Rp575.100.000

NPV of Benefit (Rp)

NPV of Benefit (IDR)

Rp987.974.076

Nilai SROI (Rp)

SROI Value (IDR)

1,72

Program SROI

SROI Program

Melalui Program Kasimle Berdaya, perusahaan kemudian mendirikan Sentra Pengolahan Minyak Kelapa yang dikelola oleh Kelompok Kalifiti. Sentra tersebut menjadi pusat pengolahan minyak kelapa yang dilengkapi dengan mesin parut kelapa dan peralatan pendukung pengolahan minyak kelapa. Mama-mama secara terjadwal membuat minyak kelapa. Selain itu, untuk mendukung kegiatan di Sentra Pengolahan Minyak Kelapa, perusahaan juga telah mendirikan sebuah PLTS berkapasitas 3,3 kWh dan menyalurkan air bersih untuk pembuatan minyak kelapa.

Melalui program ini diimplementasikan inovasi dengan nama MiKa RaLin (Minyak Kelapa Ramah Lingkungan). Inovasi MiKa RaLin mengubah sistem pemanfaatan sumberdaya alam kelapa menjadi minyak kelapa yang awalnya destruktif menjadi sistem pengolahan minyak kelapa yang ramah lingkungan. Adapun limbah-limbah yang dihasilkan pada proses pengolahan minyak kelapa antara lain adalah:

- Tempurung kelapa
- Serabut kelapa
- Ampas kelapa
- Air sisa santan

Program ini mendukung SDGs: 1, 2, 6, 7, 9, 11, 12, 13, dan 15.

Through the Kasimle Berdaya Program, the company established a Coconut Oil Processing Center managed by the Kalifiti Group. This center serves as a hub for coconut oil production, equipped with coconut graters and supporting processing tools. Local women are scheduled to produce coconut oil on a regular basis. To support activities at the processing center, the company also installed a 3.3 kWh Solar Power Plant (PLTS) and provided clean water for coconut oil production.

This program introduced an innovation named MiKa RaLin (Minyak Kelapa Ramah Lingkungan or Environmentally Friendly Coconut Oil). The MiKa RaLin innovation transforms the previously extractive and unsustainable use of coconut resources into an environmentally friendly coconut oil processing system. The coconut oil production process generates the following types of waste:

- Coconut shells
- Coconut husks
- Coconut pulp
- Coconut milk residue water

This program supports the following SDGs: 1, 2, 6, 7, 9, 11, 12, 13, and 15.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Polytama Propindo	
NPV of Investment (Rp) NPV of Investment (IDR)	Rp1.317.715.156
NPV of Benefit (Rp) NPV of Benefit (IDR)	Rp2.192.083.823
Nilai SROI (Rp) SROI Value (IDR)	1,66
Program SROI SROI Program	Program Sinergi Cermat Ramah Energi dan Terpadu menjawab permasalahan sosial lingkungan bagi masyarakat rentan pedagang pindang, pelaku UMKM lokal dan anak-anak sekolah di wilayah Indramayu. Program Sinergi Cermat memiliki tujuan menciptakan integrasi masyarakat pada aspek sosial lingkungan ekonomi melalui pemanfaatan plastik baik dan inovasi pengelolaan sampah secara berkelanjutan. Inovasi Sosial: SI DIA (Sistem Distribusi Hijau) yang menjadi solusi distribusi produk secara efisien dengan memanfaatkan <i>Charging Station Power Bank Pilo</i> dan Motor Oligotrik. Program ini mendukung SDGs: 1, 2, 3, 4, 5, 7, 8, 12, 13, dan 15. The Sinergi Cermat Ramah Energi dan Terpadu Program addresses social and environmental issues affecting vulnerable groups such as pindang fish vendors, local MSME actors, and schoolchildren in the Indramayu area. The program aims to foster community integration across social, environmental, and economic aspects through the responsible use of plastics and sustainable waste management innovations. Social Innovation: SI DIA (Green Distribution System), which provides an efficient product distribution solution utilizing Pilo Power Bank Charging Stations and Oligotrik Motorcycles. This program supports the following SDGs: 1, 2, 3, 4, 5, 7, 8, 12, 13, and 15.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Selain itu, Indeks Kepuasan Masyarakat (IKM) terhadap program TJSL yang dijalankan PT KPI secara rata-rata juga cukup baik. Hal ini dapat dilihat dari IKM yang mendapatkan perolehan nilai rata-rata dengan predikat sangat baik, rincian masing-masing unit operasi dan entitas anak sebagai berikut:

In addition, the Community Satisfaction Index (IKM) for the TJSL programs implemented by PT KPI also demonstrated favorable results on average. This is reflected in the IKM scores, which achieved an overall average rating of "excellent," with the IKM scores for each operating unit and subsidiary entity as follows:

No	Unit Operasi dan Entitas Anak Operating Units and Subsidiary Entities	Nama Program Program Name	Nilai IKM IKM Value	Predikat Predicate	Penyusun Compiler
1	RU II Dumai	Pemberdayaan Nelayan Tangkap Mundam Jaya Empowerment of Mundam Jaya Capture Fishermen	82,50%	Sangat Baik Excellent	PT KPI RU II Dumai
2	RU II Sei Pakning	Pengembangan Pertanian Hortikultura di Lahan Gambut Development of Horticultural Agriculture on Peatland	91,40%	Sangat Baik Excellent	PT KPI RU II Produksi Sei Pakning
3	RU III Plaju	Program Belida Musi Lestari Belida Musi Lestari Program	96,11%	Sangat Baik Excellent	SODEC
4	RU IV Cilacap	Program MAMAKU MAMAKU Program	96,53%	Sangat Baik Excellent	PT KPI RU IV Cilacap
5	RU V Balikpapan	Program RAWABENING RAWABENING Program	85,60%	Sangat Baik Excellent	PT KPI RU V Balikpapan
6	RU VI Balongan	Program WIRALODRA WIRALODRA Program	96,63%	Sangat Baik Excellent	CORNERS
7	RU VII Kasim	Program Mama Bagarak Mama Bagarak Program	88,91%	Sangat Baik Excellent	PT KPI RU VII Kasim
8	PT Trans-Pacific Petrochemical Indotama	Program PRIMADONA Tuban PRIMADONA Tuban Program	81,44%	Baik Good	PT Trans-Pacific Petrochemical Indotama (TPPI)
9	PT Polytama Propindo	Program Bang PILO Bang PILO Program	99,10%	Sangat Baik Excellent	Prospect



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU II Sei Pakning

Program Tuah Gambut Bersemi (Pertanian Hortikultura di Lahan Gambut) "Tuah Gambut Bersemi" Program (Horticultural Farming on Peatlands)

Program ini mendukung SDGs:
This program supports SDGs:



Penerima manfaat pelaksanaan program : 1.120 orang

Program Pertanian Hortikultura ini merupakan upaya strategis untuk menjawab tantangan pengembangan pertanian di lahan gambut, yang secara ekologis sangat rentan terhadap degradasi, kekeringan, dan kebakaran hutan dan lahan. Program ini diterapkan dengan mengintegrasikan pendekatan pertanian terpadu yang mencakup revegetasi lahan gambut untuk menjaga kelembaban tanah dan mencegah subsiden, penerapan sistem pertanian tanpa bakar serta pemberdayaan petani lokal agar memiliki kapasitas dan pengetahuan dalam mengelola lahan secara ramah lingkungan.

Dengan mendorong praktik hortikultura yang adaptif terhadap kondisi gambut dan memperkuat peran masyarakat sebagai penjaga ekosistem, dan menciptakan mata pencaharian yang berkelanjutan bagi komunitas setempat. Dalam menjalankan kegiatan, program ini memiliki inovasi sosial dalam kegiatan revegetasi lahan gambut melalui pembuatan sebuah alat *monitoring* berupa AKURRAT (Alat Ukur Level Air Gambut) untuk memantau level kedalaman air gambut serta memiliki inovasi FERTIGAM (Fertigasi Gambut) yang membantu petani dalam sistem irigasi melalui pipanisasi dan pemupukan serta penyiraman tetes ke tanaman. Sistem ini terbukti efisien dalam pemupukan dan pembasahan tanaman.

Program beneficiaries: 1,120 people

This horticultural farming program is a strategic effort to address the challenges of agricultural development on peatlands, which are ecologically highly vulnerable to degradation, drought, and forest and land fires. This program is implemented by integrating an integrated farming approach that includes peatland revegetation to maintain soil moisture and prevent subsidence, implementation of a no-burn farming system, and empowerment of local farmers to enhance their capacity and knowledge in managing land in an environmentally friendly manner.

By promoting horticultural practices that are adaptive to peat conditions and strengthening the role of the community as ecosystem guardians, it creates sustainable livelihoods for the local community. In its implementation, this program features social innovation through peatland revegetation activities by developing a monitoring tool called AKURRAT (Peat Water Level Measurement Tool) to monitor the peat water level, as well as the FERTIGAM (Peat Fertilization System (Fertigasi Gambut)) innovation that assists farmers with irrigation through piped systems and fertilization and drip watering of plants. This system has proven efficient in fertilization and watering.





TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



Atas pelaksanaan Program tersebut RU II Sei. Pakning telah mendapatkan penghargaan di antaranya PROPER Emas tahun 2024 dari KLHK RI untuk kategori Inovasi Sosial dan Lingkungan Terintegrasi, Penghargaan CSR Award 2024 dari Provinsi Riau untuk kategori penghargaan Ketahanan Pangan dan Restorasi Lahan serta Penghargaan SDGs Award 2024 dari Bappenas.

In recognition of its achievements, RU II Sei Pakning received the 2024 Gold PROPER Award from the Ministry of Environment and Forestry (KLHK RI) for Integrated Social and Environmental Innovation, the 2024 CSR Award from the Riau Provincial Government for Food Security and Land Restoration, and the 2024 SDGs Award from Bappenas.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU II Dumai

Program Bedelau Minapolitan Bedelau Minapolitan Program

Program ini mendukung SDGs:
This program supports SDGs:



Penerima manfaat langsung: 12 orang
Penerima manfaat tidak langsung: 50 orang

Program Bedelau Minapolitan yang digaungkan oleh PT KPI Unit Dumai pada tahun 2024 merupakan yang ditujukan untuk menjawab permasalahan lingkungan, ekonomi, hingga sosial pada masyarakat pesisir di wilayah Kota Dumai, khususnya di Kelurahan Tanjung Palas dan Kelurahan Mundam. Program ini juga menanggapi permasalahan atas keterbatasan nelayan ngokang dan nelayan tangkap dalam melakukan aktivitas di laut akibat perubahan iklim yang cukup ekstrim. Program Bedelau Minapolitan menjadi program integratif inovasi sosial yang menggabungkan teknologi sederhana, namun mampu memberikan dampak besar pada sistem perlindungan pesisir dan memberikan jawaban atas permasalahan perubahan iklim melalui inovasi Alat Pemecah Ombak Lancang Kuning hingga Rehabilitasi Mangrove.

Selain itu, program ini bukan hanya mampu melindungi lingkungan pesisir dari masalah lingkungan (abrasi), namun juga mampu menciptakan sirkular ekonomi yang berkelanjutan bagi masyarakat pesisir, perlindungan kesehatan masyarakat (anak BGM dan ibu hamil KEK), serta meningkatkan keahlian kepada masyarakat melalui upaya penciptaan alternatif pekerjaan.

Direct beneficiaries: 12 people
Indirect beneficiaries: 50 people

The Bedelau Minapolitan Program initiated by PT KPI Dumai Unit in 2024 is aimed at addressing environmental, economic, and social issues faced by coastal communities in Dumai City, particularly in Tanjung Palas and Mundam sub-districts. This program also responds to the challenges faced by ngokang and capture fishermen in carrying out their activities at sea due to increasingly extreme climate change. The Bedelau Minapolitan Program serves as an integrative social innovation program that combines simple technologies capable of delivering significant impact on coastal protection systems and provides solutions to climate change issues through innovations such as the Lancang Kuning Breakwater Tool and Mangrove Rehabilitation.

In addition, this program not only protects coastal environments from environmental issues such as abrasion, but also fosters a sustainable circular economy for coastal communities, safeguards public health (particularly undernourished children and pregnant women with chronic energy deficiency), and enhances community skills through the creation of alternative livelihood opportunities.



Atas pelaksanaan Program Bedelau Minapolitan, PT KPI Unit II Dumai dianugerahi oleh penghargaan PROPER Emas pada tahun 2024 dari Kementerian LHK.

Selain itu, melalui program ini juga memberikan beberapa penghargaan meliputi:

1. Penghargaan *Climate Resilience Award* 2024 dari Pemerintah Provinsi Riau untuk kategori Infrastruktur Adaptif Komunitas Pesisir;
2. Penghargaan CSR & Pembangunan Berkelanjutan *Award* 2024 dari Media BUMN Indonesia untuk kategori: Inovasi Sosial dan Ketahanan Komunitas.

For the implementation of the Bedelau Minapolitan Program, PT KPI Unit II Dumai was awarded the 2024 Gold PROPER Award from the Ministry of Environment and Forestry.

In addition, this program has also received several awards, including:

1. Climate Resilience Award 2024 from the Riau Provincial Government in the category of Adaptive Infrastructure for Coastal Communities;
2. CSR & Sustainable Development Award 2024 from Media BUMN Indonesia in the category of Social Innovation and Community Resilience.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU III Plaju

Program Belida Musi Lestari Belida Musi Lestari Program

Program ini mendukung SDGs:
This program supports SDGs:



Penerima manfaat langsung: 139 orang
Penerima manfaat tidak langsung: 1.252 orang

Program Belida Musi Lestari: BERANI (*Biodiversity Conservation Based on Local Community for Sustainability*) yang menciptakan Model Konservasi yang sekaligus mendorong pembangunan manusia berkelanjutan dan mengentaskan kemiskinan melalui konservasi ikan Belida dan pengembangan ekosistem pendukung konservasi melalui budidaya perikanan *end-to-end* terintegrasi. Program ini dikembangkan sebagai respon atas salah satu permasalahan *Triple Planetary Crisis* yaitu *Biodiversity Loss* dengan masalah turunan ancaman kepunahan ikan Belida dan rendahnya kesejahteraan masyarakat sekitar Sungai Musi.

Inovasi sosial ini berupaya menjawab kebutuhan 5 kategori kelompok rentan, yaitu: pembudidaya ikan, pekerja harian lepas, orang lanjut usia, ibu rumah tangga dan anak atau balita.

Inovasi sosial ini menciptakan kebaruan/keunikan, di antaranya yaitu:

1. Model Konservasi
2. Paten rumah ikan Belida
3. Rekor MURI penyelamatan plasma nutfah ikan Belida
4. Kawasan budidaya perikanan *end-to-end* terintegrasi yang baru dan pertama kalinya di Sumatera Selatan
5. Inovasi kolam *Recirculating Aquaculture System* (RAS)
6. Inovasi perkawinan semi-buatan pada ikan Belida
7. *Waste for Empowerment* dengan replikasi inovasi teknologi dari Kilang.

Selain itu, implementasi inovasi sosial juga melibatkan *sharing knowledge core competency* Perusahaan, diantaranya:

1. *Market-interface capabilities* dari Fungsi Comm, Rel & CSR
2. *Infrastructure capabilities* dari fungsi HSSE Environmental
3. *Technological capabilities* dari Fungsi Engineering & Development.

Inovasi sosial juga dilakukan melalui pendekatan teknologi, diantaranya dengan pemanfaatan 2,9 ton Limbah Non-B3 perusahaan berupa palet plastik, palet kayu, dan pipa plastik sebagai alat bantu konservasi ikan Belida dan alat bantu budidaya perikanan di masyarakat. Adapula inovasi teknologi konservasi ikan Belida yang aplikatif untuk diterapkan kepada masyarakat, yaitu *Recirculating Aquaculture System* (RAS). Selain itu pada aspek proses produksi olahan perikanan juga memanfaatkan Pembangkit Listrik Tenaga Surya (PLTS) yang terintegrasi dengan kegiatan Posyandu dan PAUD. Pendekatan ini mendorong pemanfaatan teknologi tepat guna yang ramah lingkungan dan mendukung ekonomi sirkular dengan kolaborasi multi-stakeholder yang mendukung keberhasilan serta keberlanjutan program.

Direct beneficiaries: 139 people
Indirect beneficiaries: 1,252 people

The Belida Musi Lestari Program: BERANI (*Biodiversity Conservation Based on Local Community for Sustainability*) creates a conservation model that simultaneously promotes sustainable human development and poverty alleviation through the conservation of the Belida fish and the development of a supporting conservation ecosystem via an integrated end-to-end aquaculture system. This program was developed in response to one of the issues of the Triple Planetary Crisis, namely Biodiversity Loss, with related problems including the threat of Belida fish extinction and the low welfare of communities around the Musi River.

This social innovation aims to address the needs of five categories of vulnerable groups: fish farmers, daily workers, the elderly, housewives, and children or toddlers.

This social innovation introduces new and unique elements, including:
Conservation model

1. Conservation Model
2. Patent for Belida fish habitat
3. MURI record for germplasm rescue of Belida fish
4. Newly established and first-ever integrated end-to-end aquaculture area in South Sumatra
5. Innovation in Recirculating Aquaculture System (RAS) ponds
6. Semi-artificial breeding innovation for Belida fish
7. Waste for Empowerment through replication of refinery technology innovations

In addition, the implementation of this social innovation involves knowledge sharing of the Company's core competencies, including:

1. Market-interface capabilities from the Comm, Rel & CSR Function
2. Infrastructure capabilities from the HSSE Environmental Function
3. Technological capabilities from the Engineering & Development Function

Social innovation is also carried out through technological approaches, including the utilization of 2.9 tons of the Company's non-hazardous (non-B3) waste such as plastic pallets, wooden pallets, and plastic pipes as conservation tools for Belida fish and fish farming equipment for the community. Another technological innovation for Belida fish conservation that can be applied to the community is the *Recirculating Aquaculture System* (RAS). In addition, the fish processing production also utilizes solar power (PLTS) integrated with Posyandu (community health posts) and PAUD (early childhood education). This approach promotes the use of environmentally friendly appropriate technology and supports a circular economy through multi-stakeholder collaboration that contributes to the program's success and sustainability.



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



Pelaksanaan Program Belida Musi Lestari: BERANI telah mendapatkan beberapa penghargaan, capaian/publikasi, di antaranya penghargaan terdiri dari:

1. Anugerah PROPER Emas Kementerian Lingkungan Hidup/Badan Pengendalian Lingkungan Hidup (KLH/BPLH) Republik Indonesia tahun 2024
2. Annual Global CSR & ESG Summit & Awards tahun 2024 (Gold dan Silver)
3. Indonesia DEI & ESG Awards (IDEAS) 2024,
4. International Green Apple Awards 2024 oleh The Green Organization
5. Indonesia Social Responsibility Awards (ISRA) 2024.

Selain itu, terdapat juga beberapa capaian lainnya, yaitu:

1. Buku ISBN Modul Perikanan *end-to-end* Terintegrasi tahun 2024
2. Buku ISBN Diversifikasi dan Strategi Usaha Produk *Zero Waste* tahun 2024
3. HAKI Modul *Biodiversity Conservation Based on Local Community for Sustainability*
4. SK Kepala Dinas Perikanan Kab. Banyuasin No. 72/KPTS/DISKAN/2024 tentang Pelarangan Penangkapan Ikan Secara Ilegal Menggunakan Alat Tangkap Ikan Tidak Ramah Lingkungan dan Pelestarian Ikan Belida.

The implementation of the Belida Musi Lestari: BERANI Program has received several awards, achievements, and publications, including:

1. 2024 Gold PROPER Award from the Ministry of Environment and Forestry / Environmental Control Agency (KLH/BPLH) of the Republic of Indonesia
2. Annual Global CSR & ESG Summit & Awards 2024 (Gold and Silver)
3. Indonesia DEI & ESG Awards (IDEAS) 2024
4. International Green Apple Awards 2024 by The Green Organization
5. Indonesia Social Responsibility Awards (ISRA) 2024

Additional achievements include:

1. ISBN-registered Book: Integrated End-to-End Aquaculture Module (2024)
2. ISBN-registered Book: Product Diversification and Zero Waste Business Strategy (2024)
3. Intellectual Property Rights (IPR) for the Biodiversity Conservation Based on Local Community for Sustainability module
4. Decree of the Head of the Fisheries Office of Banyuasin Regency No. 72/KPTS/DISKAN/2024 concerning the Prohibition of Illegal Fishing Using Environmentally Harmful Fishing Gear and the Conservation of Belida Fish



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU IV Cilacap

Program MAMAKU BERDIKARI (Masyarakat Mandiri Kutawaru: Berdaulat di Kampung Sendiri) MAMAKU BERDIKARI Program (Independent Kutawaru Community: Sovereign in Their Own Village)

Program ini mendukung SDGs:
This program supports SDGs:



Penerima manfaat: 3.607 orang

Program MAMAKU BERDIKARI menjawab permasalahan sosial bagi kelompok ex Anak Buah Kapal (ABK) dan ex Pekerja Migran Indonesia (PMI) yang kembali tanpa perlindungan sosial dan akses pekerjaan yang stabil di wilayah kutawaru. Program ini memiliki tujuan memandirikan Masyarakat Kutawaru melalui pengelolaan sosial lingkungan yang berdampak pada kehidupan berkelanjutan bagi masyarakat pesisir dan mampu menjadi daya tarik edukasi serta memunculkan pendapatan baru untuk UMKM berbasis potensi lokal Masyarakat.

Program ini memiliki inovasi berupa Sistem Integrasi Akuakultur Berbasis Energi Terbarukan (SINAR BIRU) dengan mengelola beberapa kegiatan yang saling terintegrasi yaitu:

1. Pembibitan dan budidaya mangrove
2. Tambak budidaya
3. Energi baru terbarukan
4. Wisata alam dan kuliner
5. Learning center.

Salah satu motor penggerak inovasi ini ialah RUSUN TINGGI (Rumah Susun Kepiting Berbasis Energi) yang memanfaatkan limbah galon bekas dan palet dari limbah Non-B3 KPI RU IV Cilacap. RUSUN TINGGI dimanfaatkan untuk budidaya Kepiting di Kutawaru yang dapat dilakukan di masing-masing rumah sehingga mampu menghemat lahan dan lebih efektif serta efisien dalam pengelolaan budidaya kepiting.

Number of beneficiaries: 3,607 people

The MAMAKU BERDIKARI Program addresses social issues faced by former crew members (ABK) and former Indonesian migrant workers (PMI) who return without social protection and stable employment access in the Kutawaru area. This program aims to empower the Kutawaru community through social and environmental management that contributes to sustainable living for coastal communities, serves as an educational attraction, and generates new income for MSMEs based on the local community's potential.

This program features an innovation called Renewable Energy-Based Aquaculture Integration System (SINAR BIRU), which manages several integrated activities, namely:

1. Mangrove seedling and cultivation
2. Aquaculture ponds
3. Renewable energy
4. Nature and culinary tourism
5. Learning center

One of the main drivers of this innovation is RUSUN TINGGI (Energy-Based Crab Cultivation Structure), which utilizes used gallon waste and pallets from non-B3 waste from KPI RU IV Cilacap. RUSUN TINGGI is used for crab cultivation in Kutawaru, which can be carried out at each household, thus saving space and providing a more effective and efficient crab farming system.





TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



Atas pelaksanaan Program tersebut RU IV Cilacap telah mendapatkan penghargaan di antaranya:

1. PROPER Emas tahun 2024 dari KLHK RI untuk kategori Inovasi Pesisir & Energi Terbarukan Komunitas
2. Penghargaan *The 16th Annual Global CSR & ESG Summit Awards 2024* dengan kategori *Best Environmental Excellence Award*
3. Penghargaan CSR dan Pengembangan Desa Berkelanjutan Award dengan tingkatan GOLD Komitmen dalam percepatan Pembangunan Desa dan Pencapaian SGDs Desa dari Kementerian Desa, Pembangunan Daerah Tertinggal dan Transmigrasi RI
4. Penghargaan TJSL & CSR Award Pilar Ekonomi Platinum pada Masyarakat Pesisir ex Pekerja Migran Indonesia dan Anak Buah Kapal
5. Penghargaan TJSL & CSR Award untuk Pilar Ekonomi Platinum untuk program pemberdayaan Masyarakat Mandiri Kutawaru (MAMAKU).
6. Indonesia SDGs Award 2024 dari Bappenas & UNDP untuk Kategori Inisiatif Komunitas Berbasis Ekonomi Biru & Energi Hijau
7. Penghargaan Top CSR Awards 2024 dari Majalah Top Business untuk Kategori Pemberdayaan Komunitas Maritim Inklusif
8. Penghargaan *Pioneer Village Climate Innovation 2024* dari ASEAN CSR Network untuk Kategori Program Desa Iklim Berbasis Teknologi & Sosial.

For the implementation of this program, RU IV Cilacap has received the following awards:

1. 2024 Gold PROPER Award from the Ministry of Environment and Forestry of the Republic of Indonesia (KLHK RI) for the category of Coastal & Community-Based Renewable Energy Innovation
2. The 16th Annual Global CSR & ESG Summit Awards 2024 for the Best Environmental Excellence Award category
3. CSR and Sustainable Village Development Award at GOLD level for commitment to accelerating village development and achieving Village SDGs from the Ministry of Villages, Development of Disadvantaged Regions and Transmigration of the Republic of Indonesia
4. TJSL & CSR Award-Platinum in the Economic Pillar for Coastal Communities of former Indonesian Migrant Workers and Crew Members
5. TJSL & CSR Award-Platinum in the Economic Pillar for the Empowerment Program of the Independent Kutawaru Community (MAMAKU)
6. Indonesia SDGs Award 2024 from Bappenas & UNDP for the category of Blue Economy & Green Energy-Based Community Initiative
7. Top CSR Awards 2024 from Top Business Magazine for the Inclusive Maritime Community Empowerment category
8. Pioneer Village Climate Innovation 2024 Award from ASEAN CSR Network for the category of Technology and Social-Based Climate Village Program



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU V Balikpapan

Rain Water Harvesting and Urban Farming (RAWABENING) Rain Water Harvesting and Urban Farming (RAWABENING)

Program ini mendukung SDGs:
This program supports SDGs:



Penerima manfaat langsung: 13 orang
Penerima manfaat tidak langsung: 1.226 orang

Sekelompok perempuan di Kampung Atas Air, Kota Balikpapan, Kalimantan Timur menggagas perubahan bagi komunitasnya melalui program pertanian di wilayah urban atau dikenal dengan *urban farming*. Konsep program ini mencakup pemanenan air hujan sebagai sumber air untuk pertanian hidroponik serta pengolahan hasil panen sayuran menjadi produk yang memiliki nilai tambah secara ekonomi. Program ini menciptakan nilai tambah ketahanan pangan melalui kemandirian komunitas.

Inisiatif ini menjadi inspirasi dalam mendukung Kelompok Wanita Tani (KWT) di Kampung Atas Air, yang terdiri dari para ibu rumah tangga yang menginisiasi ketahanan pangan melalui Gerakan *Urban Farming*.

Gerakan yang diberi nama *Rain Water Harvesting and Urban Farming* (RAWABENING) ini menggunakan metode hidroponik untuk menanam berbagai jenis sayuran di lahan terbatas. Kegiatan ini juga memanfaatkan sumber energi terbarukan berupa panel surya. Selain untuk kebutuhan konsumsi harian, Kelompok Rawabening juga menciptakan nilai tambah ekonomi melalui produksi keripik sayuran.

Melalui program ini, diharapkan tercipta keselarasan kehidupan masyarakat dari sisi ekonomi, lingkungan, dan sosial yang difasilitasi oleh RU V Balikpapan.

Direct beneficiaries: 13 people
Indirect beneficiaries: 1,226 people

A group of women in Kampung Atas Air, Balikpapan City, East Kalimantan initiated change within their community through an urban agriculture program, also known as urban farming. The concept involves harvesting rainwater as a source of irrigation for hydroponic farming and processing the harvested vegetables into economically valuable products. This program creates added value in food security through community self-reliance.

This initiative inspired support for the Kelompok Wanita Tani (KWT) in Kampung Atas Air, a group of housewives who initiated food security efforts through the Urban Farming Movement.

Named Rain Water Harvesting and Urban Farming (RAWABENING), this movement utilizes hydroponic methods to cultivate various vegetables on limited land. The activities also make use of renewable energy sources, namely solar panels. In addition to fulfilling daily consumption needs, the Rawabening group also generates economic value through the production of vegetable chips.

This program aims to foster sustainable community livelihoods across economic, environmental, and social dimensions, facilitated by RU V Balikpapan.





TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



Atas pelaksanaan program tersebut, RU V Balikpapan memperoleh beberapa penghargaan, di antaranya:

1. Penghargaan Menteri Desa Pembangunan Daerah Tertinggal dan Transmigrasi 2024 Kategori Silver "RAWABENING: Rain Water Harvesting and Urban Farming" pada 7 Mei 2024
2. Penghargaan La Tofi School Of Social Responsibility Kategori "Pengembangan UKM Kelompok Wanita kategori Women Developments SMEs Group" pada 01 April 2024
3. Penghargaan TJSL Awards Regional Kalimantan 2024 untuk kategori Ketahanan Pangan & Energi Terbarukan, sebagai Nominasi di penghargaan ISDA (Indonesia Sustainable Development Awards) 2024
4. Penghargaan PROPER Hijau tahun 2024 dari KLHK RI.

For the implementation of this program, RU V Balikpapan has received the following recognitions:

1. Award from the Ministry of Villages, Development of Disadvantaged Regions, and Transmigration-Silver Category for "RAWABENING: Rain Water Harvesting and Urban Farming", received on May 7, 2024
2. Award from La Tofi School of Social Responsibility in the category of Women Development SMEs Group, received on April 1, 2024
3. 2024 TJSL Awards-Regional Kalimantan in the category of Food Security & Renewable Energy, and nominated for the Indonesia Sustainable Development Awards (ISDA) 2024
4. 2024 Green PROPER Award from the Ministry of Environment and Forestry of the Republic of Indonesia (KLHK RI)



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU VI Balongan

Program PERINTIS (Pemberdayaan Inklusi Teman Istimewa) PERINTIS PROGRAM (Inclusive Empowerment for People with Special Needs)

Program ini mendukung SDGs:
This program supports SDGs:



Penerima manfaat: 520 orang

Program PERINTIS merupakan model pemberdayaan sosial berbasis inklusi yang dikembangkan untuk menjawab tantangan ketimpangan akses dan ketidaksetaraan partisipasi yang dihadapi oleh penyandang disabilitas, khususnya dalam bidang pendidikan, pekerjaan, dan pengekspresian diri. Program ini berfokus pada peningkatan kapasitas penyandang disabilitas tuli melalui penguatan jiwa kewirausahaan, pembukaan lapangan kerja baru bagi kelompok rentan, serta mendorong keterlibatan aktif dalam pelestarian lingkungan.

Komitmen terhadap kelompok rentan diwujudkan oleh RU VI Balongan melalui dukungan terhadap inovasi inklusi dan pemberdayaan disabilitas dalam ekosistem sosial yang berkelanjutan.

Dengan memadukan inovasi sosial, teknologi adaptif, dan semangat kewirausahaan, Program PERINTIS telah menciptakan transformasi sosial yang nyata di wilayah operasi RU VI Balongan.

Inovasi sosial yang dikembangkan antara lain:

1. Collaborative Hub-Teman Istimewa: Ruang inkubasi sosial bagi penyandang disabilitas untuk membangun jejaring, belajar keterampilan, dan menghasilkan karya.
2. DEALS (Deaf Emergency Alert Learning System) & Barcode Edukatif: Sistem peringatan darurat visual untuk penyandang tuli, dilengkapi dengan barcode edukatif sebagai akses informasi.
3. Kampung Ramah Disabilitas: Area percontohan inklusi yang dilengkapi dengan fasilitas aksesibilitas, pelatihan bagi warga sekitar, serta dukungan UMKM ramah disabilitas.

Number of beneficiaries: 520 people

The PERINTIS Program is an inclusion-based social empowerment model developed to address challenges faced by persons with disabilities, particularly the inequality of access and participation in education, employment, and self-expression. This program focuses on fostering an entrepreneurial mindset among the deaf community, enhancing capacity building for persons with disabilities, creating new job opportunities for vulnerable groups, and promoting active participation in environmental conservation.

RU VI Balongan demonstrates its commitment to vulnerable groups through support for inclusive innovation and disability empowerment within a sustainable social ecosystem.

By integrating social innovation, adaptive technology, and entrepreneurial spirit, the PERINTIS Program has driven real social transformation within RU VI Balongan's operational area.

Key social innovations developed include:

1. Collaborative Hub-Teman Istimewa: A social incubation space where persons with disabilities can network, learn skills, and create works of value.
2. DEALS (Deaf Emergency Alert Learning System) & Educational Barcode: A visual emergency alert system for the deaf community, equipped with barcodes for accessible information.
3. Disability-Friendly Village: A pilot inclusion area with accessibility facilities, local community training, and support for disability-friendly MSMEs.





TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



Atas pelaksanaan program ini, RU VI Balongan telah menerima sejumlah penghargaan, di antaranya:

1. PROPER Emas Tahun 2024 dari Kementerian Lingkungan Hidup dan Kehutanan Republik Indonesia untuk kategori Inovasi Sosial & Inklusi Kelompok Rentan
2. CSR *Innovation Award* 2024 dari Kementerian Sosial RI & Forum CSR Nasional untuk kategori Inisiatif Inklusif Terbaik
3. *SDGs Local Heroes Award* 2024 dari Bappenas & UNDP Indonesia untuk kategori Program Komunitas Terbaik untuk SDG 8 (Pekerjaan Layak)

For the implementation of this program, RU VI Balongan has received several recognitions, including:

1. 2024 Gold PROPER Award from the Ministry of Environment and Forestry of the Republic of Indonesia in the category of Social Innovation & Inclusion of Vulnerable Groups
2. 2024 CSR Innovation Award from the Ministry of Social Affairs and the National CSR Forum for the category of Best Inclusive Initiative
3. 2024 SDGs Local Heroes Award from Bappenas & UNDP Indonesia for the category of Best Community Program for SDG 8 (Decent Work)



TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

RU VII Kasim

Program Mama Bagarak Mama Bagarak Program

Program ini mendukung SDGs:
This program supports SDGs:



Penerima manfaat: 1.200 orang

Program Mama Bagarak diimplementasikan untuk memberdayakan perempuan adat Suku Moi Lemas di Kampung Kasimle dalam mengatasi berbagai permasalahan domestik melalui pemanfaatan potensi sumber daya lokal, yaitu minyak kelapa.

Program ini terdiri dari tiga pilar utama, yaitu:

1. Minyak Kelapa Ramah Lingkungan (Mika Ralin)
2. Agen Kesehatan Masyarakat
3. Kelas Literasi

Program ini mengutamakan kebermanfaatan bagi kelompok rentan, seperti lansia, janda, balita, ibu hamil, dan penyandang tuna netra parsial. Melalui program ini, perempuan adat yang sebelumnya hanya berperan sebagai konsumen kini mampu menjadi produsen yang mendorong pertumbuhan sosial dan ekonomi di masyarakat.

Program Mama Bagarak juga telah menciptakan perubahan signifikan dalam hal akses terhadap sumber daya bagi lima kelompok rentan tersebut. Selain itu, program ini berhasil mendorong lahirnya local hero sebagai motor penggerak dalam pengembangan masyarakat adat Suku Moi Lemas, serta menciptakan dampak sosial yang berkelanjutan.

Di samping dampak sosial dan ekonomi, program ini juga berkontribusi terhadap perlindungan lingkungan melalui pemanfaatan limbah ampas kelapa dan pengurangan emisi melalui penggunaan sistem yang ramah lingkungan.

Number of beneficiaries: 1,200 people

The Mama Bagarak Program was implemented to empower indigenous Moi Lemas women in Kampung Kasimle to address domestic challenges by utilizing the village's local resources, specifically coconut oil.

The program consists of three main pillars:

1. Environmentally Friendly Coconut Oil (Mika Ralin)
2. Community Health Agents
3. Literacy Classes

This initiative prioritizes support for vulnerable groups, including the elderly, widows, toddlers, pregnant women, and individuals with partial visual impairments. Through this program, indigenous women have transitioned from being consumers to becoming producers who actively contribute to social and economic development within the community.

The Mama Bagarak Program has significantly improved access to resources for these five vulnerable groups. Moreover, the program has successfully fostered local heroes who lead the development of the Moi Lemas indigenous community, generating sustainable positive impact.

In addition to its social and economic benefits, the program contributes to environmental protection by utilizing coconut pulp waste and reducing emissions through the adoption of environmentally friendly systems.





TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



Atas pelaksanaan program tersebut, RU VII Kasim telah meraih sejumlah penghargaan, di antaranya:

1. Program Unggulan Kementerian Desa 2024 untuk kategori Pemberdayaan Perempuan Pesisir
2. PROPER Hijau 2024 dari Kementerian Lingkungan Hidup dan Kehutanan Republik Indonesia
3. BUMDes Award-Apresiasi Ekonomi Lokal 2024 untuk kategori Produk Lokal Berbasis Lingkungan

For the implementation of this program, RU VII Kasim has received several recognitions, including:

1. 2024 Flagship Program Award from the Ministry of Villages in the category of Coastal Women Empowerment
2. 2024 Green PROPER Award from the Ministry of Environment and Forestry of the Republic of Indonesia
3. 2024 BUMDes Award-Local Economy Appreciation for the category of Environmentally Based Local Products

Atas berbagai program TJSL yang telah dikembangkan, PT KPI memperoleh sejumlah penghargaan baik dari skala nasional maupun regional dan internasional, sebagaimana dapat dilihat pada bab Performa dalam Laporan Tahunan ini.

For the various Social and Environmental Responsibility programs that have been developed, PT KPI has received numerous awards at the national, regional, and international levels, as presented in the Performance chapter of this Annual Report.



07

LAPORAN KEUANGAN FINANCIAL STATEMENT

584







PT Kilang Pertamina Internasional dan entitas anaknya/*and its subsidiary*

Laporan keuangan konsolidasian tanggal 31 Desember 2024
dan untuk tahun yang berakhir pada tanggal tersebut
beserta laporan auditor independen/
*Consolidated financial statements as of December 31, 2024
and for the year then ended with independent auditor's report*





*The original consolidated financial statements included herein
are in Indonesian language.*

**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN KEUANGAN KONSOLIDASIAN
TANGGAL 31 DESEMBER 2024 DAN
UNTUK TAHUN YANG BERAKHIR
PADA TANGGAL TERSEBUT
BESERTA LAPORAN AUDITOR INDEPENDEN**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND
FOR THE YEAR THEN ENDED
WITH
INDEPENDENT AUDITOR'S REPORT**

Daftar Isi

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**SURAT PERNYATAAN DIREKSI TENTANG
TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN KONSOLIDASIAN
TANGGAL 31 DESEMBER 2024
DAN UNTUK TAHUN YANG BERAKHIR
PADA TANGGAL TERSEBUT**

**BOARD OF DIRECTORS' STATEMENT REGARDING
THE RESPONSIBILITY FOR
THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND
FOR THE YEAR THEN ENDED**

PT KILANG PERTAMINA INTERNASIONAL DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARY

Atas nama Direksi, kami yang bertanda tangan di bawah ini:

On behalf of the Board of Directors, we, the undersigned below:

1. Nama : Taufik Aditiyawarman
Alamat kantor : Gedung Grha Pertamina
Tower Fastron Lantai 9
Jl. Medan Merdeka Timur No.11-13
Jakarta 10110
Jabatan : Direktur Utama

2. Nama : Fransetya Hasudungan Hutabarat
Alamat kantor : Gedung Grha Pertamina
Tower Fastron Lantai 9
Jl. Medan Merdeka Timur No.11-13
Jakarta 10110
Jabatan : Direktur Keuangan

1. Name : Taufik Aditiyawarman
Office address : Gedung Grha Pertamina
Tower Fastron Lantai 9
Jl. Medan Merdeka Timur No.11-13
Jakarta 10110
Title : Chief Executive Officer

2. Name : Fransetya Hasudungan Hutabarat
Office address : Gedung Grha Pertamina
Tower Fastron Lantai 9
Jl. Medan Merdeka Timur No.11-13
Jakarta 10110
Title : Director of Finance

menyatakan bahwa:

declare that:

1. Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian PT Kilang Pertamina Internasional dan Entitas Anaknya (Grup) untuk tanggal 31 Desember 2024 dan untuk tahun yang berakhir pada tanggal tersebut;
2. Laporan keuangan konsolidasian Grup telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;
3. a. Semua informasi dalam laporan keuangan konsolidasian Grup telah dimuat secara lengkap dan benar;
b. Laporan keuangan konsolidasian Grup tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material; dan
4. Kami bertanggung jawab atas sistem pengendalian internal Grup.

1. We are responsible for the preparation and presentation of the consolidated financial statements of PT Kilang Pertamina Internasional and its subsidiary (the Group) as of December 31, 2024 and for year then ended;
2. The Group's consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3. a. All information has been fully and correctly disclosed in the Group's consolidated financial statements;
b. The Group's consolidated financial statements do not contain false material information or facts, nor do they omit material information and facts; and
4. We are responsible for the Group's internal control system.

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement is made truthfully.

Jakarta, 30 April 2025/April 30, 2025

Atas nama dan mewakili Direksi

For and on behalf of the Board of Directors

Taufik Aditiyawarman
Direktur Utama/Chief Executive Officer

Fransetya Hasudungan Hutabarat
Direktur Keuangan/Director of Finance

Kantor Pusat
Gedung Grha Pertamina
Tower Fastron Lantai 9
Jl. Medan Merdeka Timur No. 11-13
Jakarta 10110
www.pertamina.com



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Jakarta 12190, Indonesia

Tel : +62 21 5289 5000
Fax: +62 21 5289 4100
ey.com/id

The original report included herein is in the Indonesian language.

Laporan Auditor Independen

Laporan No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025

Pemegang Saham, Dewan Komisaris, dan Direksi
PT Kilang Pertamina Internasional

Opini

Kami telah mengaudit laporan keuangan konsolidasian PT Kilang Pertamina Internasional ("Perusahaan") dan entitas anaknya (secara kolektif disebut sebagai "Grup") terlampir, yang terdiri dari laporan posisi keuangan konsolidasian tanggal 31 Desember 2024, serta laporan laba rugi dan rugi komprehensif lain konsolidasian, laporan perubahan ekuitas konsolidasian, dan laporan arus kas konsolidasian untuk tahun yang berakhir pada tanggal tersebut, serta catatan atas laporan keuangan konsolidasian, termasuk informasi kebijakan akuntansi material.

Menurut opini kami, laporan keuangan konsolidasian terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan konsolidasian Grup tanggal 31 Desember 2024, serta kinerja keuangan dan arus kas konsolidasian nya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

Independent Auditor's Report

Report No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025

*The Shareholders and the Boards of Commissioners and Directors
PT Kilang Pertamina Internasional*

Opinion

We have audited the accompanying consolidated financial statements of PT Kilang Pertamina Internasional (the "Company") and its subsidiary (collectively referred to as the "Group"), which comprise the consolidated statement of financial position as of December 31, 2024, and the consolidated statement of profit or loss and other comprehensive loss, consolidated statement of changes in equity, and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidation financial position of the Group as of December 31, 2024, and its consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.



The original report included herein is in the Indonesian language.

Laporan Auditor Independen (lanjutan)

Laporan No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (lanjutan)

Basis opini

Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia ("IAPI"). Tanggung jawab kami menurut standar tersebut diuraikan lebih lanjut dalam paragraf Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan Konsolidasian pada laporan kami. Kami independen terhadap Grup berdasarkan ketentuan etika yang relevan dalam audit kami atas laporan keuangan konsolidasian di Indonesia, dan kami telah memenuhi tanggung jawab etika lainnya berdasarkan ketentuan tersebut. Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini kami.

Informasi lain

Manajemen bertanggung jawab atas informasi lain. Informasi lain terdiri dari informasi yang tercantum dalam Laporan Tahunan 2024 ("Laporan Tahunan") selain laporan keuangan konsolidasian terlampir dan laporan auditor independen kami. Laporan Tahunan diharapkan akan tersedia bagi kami setelah tanggal laporan auditor independen ini.

Opini kami atas laporan keuangan konsolidasian terlampir tidak mencakup Laporan Tahunan, dan oleh karena itu, kami tidak menyatakan bentuk keyakinan apapun atas Laporan Tahunan tersebut.

Sehubungan dengan audit kami atas laporan keuangan konsolidasian terlampir, tanggung jawab kami adalah untuk membaca Laporan Tahunan ketika tersedia dan, dalam pelaksanaannya, mempertimbangkan apakah Laporan Tahunan mengandung ketidakonsistensian material dengan laporan keuangan konsolidasian terlampir atau pemahaman yang kami peroleh selama audit, atau mengandung kesalahan penyajian material.

Independent Auditor's Report (continued)

Report No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (continued)

Basis for opinion

We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants ("IICPA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements paragraph of our report. We are independent of the Group in accordance with the ethical requirements relevant to our audit of the consolidated financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with such requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. Other information comprises the information included in the 2024 Annual Report ("The Annual Report") other than the accompanying consolidated financial statements and our independent auditor's report thereon. The Annual Report is expected to be made available to us after the date of this independent auditor's report.

Our opinion on the accompanying consolidated financial statements does not cover the Annual Report, and accordingly, we do not express any form of assurance on the Annual Report.

In connection with our audit of the accompanying consolidated financial statements, our responsibility is to read the Annual Report when it becomes available and, in doing so, consider whether the Annual Report is materially inconsistent with the accompanying consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.





The original report included herein is in the Indonesian language.

Laporan Auditor Independen (lanjutan)

Laporan No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (lanjutan)

Informasi lain (lanjutan)

Ketika kami membaca Laporan Tahunan, jika kami menyimpulkan bahwa terdapat suatu kesalahan penyajian material di dalamnya, kami diharuskan untuk mengomunikasikan hal tersebut kepada pihak yang bertanggung jawab atas tata kelola dan melakukan tindakan yang tepat berdasarkan peraturan perundang-undangan yang berlaku.

Tanggung jawab manajemen dan pihak yang bertanggung jawab atas tata kelola terhadap laporan keuangan konsolidasian

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan konsolidasian tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan konsolidasian yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Dalam penyusunan laporan keuangan konsolidasian, manajemen bertanggung jawab untuk menilai kemampuan Grup dalam mempertahankan kelangsungan usahanya, mengungkapkan, sesuai dengan kondisinya, hal-hal yang berkaitan dengan kelangsungan usaha, dan menggunakan basis akuntansi kelangsungan usaha, kecuali manajemen memiliki intensi untuk melikuidasi Grup atau menghentikan operasi atau tidak memiliki alternatif yang realistis selain melaksanakannya.

Pihak yang bertanggung jawab atas tata kelola bertanggung jawab untuk mengawasi proses pelaporan keuangan Grup.

Independent Auditor's Report (continued)

Report No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (continued)

Other information (continued)

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions based on the applicable laws and regulations.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting, unless management either intends to liquidate the Group or to cease its operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.



The original report included herein is in the Indonesian language.

Laporan Auditor Independen (lanjutan)

Laporan No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (lanjutan)

Tanggung jawab auditor terhadap audit atas laporan keuangan

Tujuan kami adalah untuk memperoleh keyakinan memadai tentang apakah laporan keuangan konsolidasian secara keseluruhan bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan, dan untuk menerbitkan laporan auditor independen yang mencakup opini kami. Keyakinan memadai merupakan suatu tingkat keyakinan tinggi, namun bukan merupakan suatu jaminan bahwa audit yang dilaksanakan berdasarkan Standar Audit yang ditetapkan oleh IAPI akan selalu mendeteksi kesalahan penyajian material ketika hal tersebut ada. Kesalahan penyajian dapat disebabkan oleh kecurangan maupun kesalahan dan dianggap material jika, baik secara individual maupun agregat, dapat diekspektasikan secara wajar akan memengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan laporan keuangan konsolidasian tersebut.

Sebagai bagian dari suatu audit berdasarkan Standar Audit yang ditetapkan oleh IAPI, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga:

- Mengidentifikasi dan menilai risiko kesalahan penyajian material dalam laporan keuangan konsolidasian, baik yang disebabkan oleh kecurangan maupun kesalahan, mendesain dan melaksanakan prosedur audit yang responsif terhadap risiko tersebut, serta memperoleh bukti audit yang cukup dan tepat untuk menyediakan basis bagi opini kami. Risiko tidak terdeteksinya suatu kesalahan penyajian material yang disebabkan oleh kecurangan lebih tinggi dari yang disebabkan oleh kesalahan, karena kecurangan dapat melibatkan kolusi, pemalsuan, penghilangan secara sengaja, pernyataan salah, atau pengabaian atas pengendalian internal.

Independent Auditor's Report (continued)

Report No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements taken as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing established by the IICPA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing established by the IICPA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to such risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.





The original report included herein is in the Indonesian language.

Laporan Auditor Independen (lanjutan)

Laporan No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (lanjutan)

Tanggung jawab auditor terhadap audit atas laporan keuangan (lanjutan)

Sebagai bagian dari suatu audit berdasarkan Standar Audit yang ditetapkan oleh IAPI, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga (lanjutan):

- Memeroleh suatu pemahaman tentang pengendalian internal yang relevan dengan audit untuk mendesain prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifitasan pengendalian internal Grup.
- Mengevaluasi ketepatan kebijakan akuntansi yang digunakan serta kewajaran estimasi akuntansi dan pengungkapan terkait yang dibuat oleh manajemen.
- Menyimpulkan ketepatan penggunaan basis akuntansi kelangsungan usaha oleh manajemen dan, berdasarkan bukti audit yang diperoleh, apakah terdapat suatu ketidakpastian material yang terkait dengan peristiwa atau kondisi yang dapat menyebabkan keraguan signifikan atas kemampuan Grup untuk mempertahankan kelangsungan usahanya. Ketika kami menyimpulkan bahwa terdapat suatu ketidakpastian material, kami diharuskan untuk menarik perhatian dalam laporan auditor independen kami ke pengungkapan terkait dalam laporan keuangan konsolidasian atau, jika pengungkapan tersebut tidak memadai, memodifikasi opini kami. Kesimpulan kami didasarkan pada bukti audit yang diperoleh hingga tanggal laporan auditor independen kami. Namun, peristiwa atau kondisi masa depan dapat menyebabkan Grup tidak dapat mempertahankan kelangsungan usaha.

Independent Auditor's Report (continued)

Report No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with Standards on Auditing established by the IICPA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also (continued):

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our independent auditor's report to the related disclosures in the consolidation financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



The original report included herein is in the Indonesian language.

Laporan Auditor Independen (lanjutan)

Laporan No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (lanjutan)

Tanggung jawab auditor terhadap audit atas laporan keuangan (lanjutan)

Sebagai bagian dari suatu audit berdasarkan Standar Audit yang ditetapkan oleh IAPI, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga: (lanjutan)

- Mengevaluasi penyajian, struktur, dan isi laporan keuangan konsolidasian secara keseluruhan, termasuk pengungkapannya, dan apakah laporan keuangan konsolidasian mencerminkan transaksi dan peristiwa yang mendasarinya dengan suatu cara yang mencapai penyajian wajar.

Kami mengomunikasikan kepada pihak yang bertanggung jawab atas tata kelola mengenai, antara lain, ruang lingkup dan saat yang direncanakan atas audit serta temuan audit signifikan, termasuk setiap defisiensi signifikan dalam pengendalian internal yang teridentifikasi oleh kami selama audit.

Independent Auditor's Report (continued)

Report No. 01145/2.1032/AU.1/02/0702-7/1/IV/2025 (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with Standards on Auditing established by the IICPA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: (continued)

- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KAP Purwantono, Sungkoro & Surja

Widya Arijanti

Registrasi Akuntan Publik No.: AP.0702/Public Accountant Registration No.: AP.0702

30 April 2025/April 30, 2025



01145



The original consolidated financial statements included herein are in Indonesian language.

**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2024
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2024
(Expressed in United States dollar,
unless otherwise stated)**

	Catatan/ Notes	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas di bank	2e,2f,2g,4,33a,35	1.378.031.097	1.802.956.552	Cash in banks
Kas yang dibatasi penggunaannya	2e,2f,2g,5,33b,35	8.749.826	-	Restricted cash
Piutang usaha - neto				Trade receivables - net
Pihak berelasi	2e,2g,33c,35	2.768.465.952	3.504.414.714	Related parties
Pihak ketiga	2g,6,35	6.743.280	17.016.536	Third parties
Piutang lain-lain - neto				Other receivables - net
Pihak berelasi	2e,2g,35	16.288	503.680	Related parties
Pihak ketiga	2g,35	479.522	406.196	Third parties
Persediaan	2h,7	2.954.924.218	4.253.350.973	Inventories
Pajak dibayar di muka	2m,32a	486.984.429	246.852.347	Prepaid taxes
Uang muka dan biaya dibayar di muka	2i,8	537.055.462	172.997.912	Advances and prepaid expenses
Jumlah Aset Lancar		8.141.450.074	9.998.498.910	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset pajak tangguhan - neto	2m,32e	916.916.244	309.052.796	Deferred tax assets - net
Investasi jangka panjang	2j,9,35	123.507.972	119.918.496	Long-term investments
Aset tetap - neto	2k,10	7.738.584.434	8.233.322.366	Fixed assets - net
Aset hak-guna - neto	2p,11	144.884.885	124.377.980	Right-of-use assets - net
Pajak dibayar di muka - bagian tidak lancar	2m,32a	634.334.190	547.696.995	Prepaid taxes - net of current portion
Aset tidak lancar lainnya	5, 12	62.596.041	101.197.042	Other non-current assets
Jumlah Aset Tidak Lancar		9.620.823.766	9.435.565.675	Total Non-current Assets
JUMLAH ASET		17.762.273.840	19.434.064.585	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.



The original consolidated financial statements included herein are in Indonesian language.

**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2024
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2024
(Expressed in United States dollar,
unless otherwise stated)**

	Catatan/ Notes	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman dari pemegang saham	2e,2g,33e,35	3.375.003.968	3.645.229.630	Shareholder loans
Pinjaman bank jangka panjang - bagian lancar	2g,16,35	59.830.000	-	Long-term bank loans - current portion
Utang usaha				Trade payables
Pihak berelasi	2e,2g,33f,35	3.123.334.710	2.520.859.557	Related parties
Pihak ketiga	2g,13,35	991.514.803	1.622.084.702	Third parties
Utang Pemerintah	2g,14,35	519.301.063	804.337.765	Due to the Government
Utang pajak	2m,32b	341.270.338	345.635.344	Taxes payables
Beban akrual	2l,15,35	222.296.017	107.451.917	Accrued expenses
Liabilitas sewa - bagian lancar	2p,18	154.442.290	6.184.816	Lease liabilities - current portion
Utang lain-lain				Other payables
Pihak berelasi	2e,2g,33g,35	468.102	389.040	Related parties
Pihak ketiga	2g,35	11.567.249	5.770.056	Third parties
Pendapatan tangguhan - bagian lancar	2l	445.958	384.412	Deferred revenues - current portion
Jumlah Liabilitas Jangka Pendek		8.799.474.498	9.058.327.239	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang - dikurangi bagian lancar	2g,16,35	2.578.972.362	1.731.082.870	Long-term bank loans - net of current portion
Liabilitas sewa - dikurangi bagian lancar	2p,18	140.309.203	205.232.993	Lease liabilities - net of current portion
Liabilitas imbalan kerja karyawan	2q,19b	56.739.497	31.001.632	Employee benefit liabilities
Liabilitas lindung nilai	2g,17,35	28.146.447	92.300.607	Hedging liabilities
Jumlah Liabilitas Jangka Panjang		2.804.167.509	2.059.618.102	Total Non-current Liabilities
JUMLAH LIABILITAS		11.603.642.007	11.117.945.341	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.





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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2024
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2024
(Expressed in United States dollar,
unless otherwise stated)**

	Catatan/ Notes	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk				Equity attributable to owners of the parent entity
Modal saham				Share capital
Modal dasar - 300.000.000 saham biasa - nilai nominal Rp1.000.000 (nilai penuh) per saham; Ditempatkan dan disetor -				Authorized - 300,000,000 ordinary shares at par value of Rp1,000,000 (full amount) per share;
166.682.056 saham	2n, 20	11.490.299.336	11.490.299.336	Issued and paid-up capital - 166,682,056 shares
Tambahan modal disetor	2o, 21	(3.450.317.151)	(3.450.317.151)	Additional paid-in capital
Komponen ekuitas lainnya		(33.243.845)	(93.383.520)	Other equity components
Saldo laba				Retained earnings
- Ditentukan penggunaannya		309.542.806	162.875.422	Appropriated -
- Belum ditentukan penggunaannya		(2.157.723.363)	206.572.514	Unappropriated -
Jumlah ekuitas yang dapat diatribusikan kepada pemilik entitas induk		6.158.557.783	8.316.046.601	Total equity attributable to owners of the parent entity
Kepentingan nonpengendali	23	74.050	72.643	Non-controlling interests
JUMLAH EKUITAS		6.158.631.833	8.316.119.244	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		17.762.273.840	19.434.064.585	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada tanggal
31 Desember 2024
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2024
(Expressed in United States dollar,
unless otherwise stated)**

	Untuk Tahun yang Berakhir pada Tanggal 31 Desember/ For the Year Ended December 31,			
	2024	Catatan/ Notes	2023	
PENJUALAN DAN PENDAPATAN USAHA LAINNYA				SALES AND OTHER OPERATING REVENUE
Penjualan dalam negeri produk minyak	25.105.765.306	21,24	28.586.399.863	Domestic sales of oil products
Penjualan ekspor produk minyak	3.267.402.211	21,25	3.096.068.106	Export of oil products
Imbalan jasa pemasaran	24.873.399	21,26	33.905.134	Marketing fee
Pendapatan usaha dari aktivitas operasi lainnya	27.374.715	21,27	24.731.458	Revenues from other operating activities
JUMLAH PENJUALAN DAN PENDAPATAN USAHA LAINNYA	28.425.415.631		31.741.104.561	TOTAL SALES AND OTHER OPERATING REVENUE
BEBAN POKOK PENJUALAN (RUGI)/LABA BRUTO	(29.290.674.691) (865.259.060)	21,28	(31.266.353.840) 474.750.721	COST OF SALES GROSS (LOSS)/PROFIT
Beban umum dan administrasi	(304.351.880)	21,29	(296.422.401)	General and administrative expenses
(Rugi)/laba selisih kurs - neto	(19.354.224)	2d	148.866.831	(Loss)/gain on foreign exchange - net
Penghasilan keuangan	42.004.938	21,30	34.991.161	Finance income
Beban keuangan	(242.949.129)	21,30	(214.866.500)	Finance costs
Bagian atas rugi neto ventura bersama	(1.723.841)	2j,9a	(2.075.104)	Share in net loss of joint-venture
(Beban)/penghasilan lain-lain - neto	(1.375.158.682)	31	112.861.812	Other (expense)/income - net
	(1.901.532.818)		(216.644.201)	
(RUGI)/LABA USAHA SEBELUM PAJAK PENGHASILAN	(2.766.791.878)		258.106.520	(LOSS)/PROFIT BEFORE INCOME TAX
Manfaat/(beban) pajak penghasilan	609.068.011	32c	(51.533.802)	Income tax benefit/(expense)
(RUGI)/LABA TAHUN BERJALAN	(2.157.723.867)		206.572.718	(LOSS)/PROFIT FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2024
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (continued)
For the Year Ended December 31, 2024
(Expressed in United States dollar,
unless otherwise stated)**

		Untuk Tahun yang Berakhir pada Tanggal 31 Desember/ For Year Ended December 31,		
		2024	Catatan/ Notes	2023
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos yang tidak direklasifikasi ke laba rugi dalam periode berikutnya				Item not to be reclassified to profit or loss in subsequent periods
Pengukuran kembali atas liabilitas imbalan pasti neto	(5.062.388)	2q,19f	(3.762.371)	Remeasurement of net defined benefit liability
(Beban)/manfaat pajak penghasilan	(1.204.562)	32e	124.880	Income tax (expense)/benefit
Lindung nilai arus kas	66.408.552	2g	(94.554.999)	Cash-flow hedge
	60.141.602		(98.192.490)	
JUMLAH PENGHASILAN KOMPREHENSIF LAINNYA TAHUN BERJALAN		(2.097.582.265)		108.380.228
				TOTAL COMPREHENSIVE INCOME FOR THE YEAR
(RUGI)/LABA TAHUN BERJALAN YANG DIATRIBUSIKAN KEPADA:				(LOSS)/PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	(2.157.723.363)		206.572.514	Owners of the parent entity
Kepentingan nonpengendali	(504)	23	204	Non-controlling interests
JUMLAH	(2.157.723.867)		206.572.718	TOTAL
JUMLAH (RUGI)/PENGHASILAN KOMPREHENSIF LAINNYA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE (LOSS)/ INCOME FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	(2.097.583.672)		108.382.935	Owners of the parent entity
Kepentingan nonpengendali	1.407	23	(2.707)	Non-controlling interests
Jumlah	(2.097.582.265)		108.380.228	Total

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA**
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada 31 Desember 2024
(Disajikan dalam dolar Amerika Serikat, kecuali dinyatakan lain)

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY**
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2024
(Expressed in United States dollar, unless otherwise stated)

	Diatribusikan kepada pemilik entitas induk/Attributable to owners of the parent entity									
	Komponen ekuitas lainnya/ Other equity components									
	Modal saham ditempatkan dan diseor/ Issued and paid-up capital	Tambahan modal diseor/ Additional paid-in capital	Uang muka modal saham/ Advance for share capital	Penghasilan komprehensif lainnya/ Other comprehensive income	Saldo laba/Retained earnings	Belum ditempatkan penggunaan/ Unappropriated	Jumlah/ Total	Kepentingan non- pengendal/ Non- controlling interests	Jumlah ekuitas/ Total equity	
Saldo 1 Januari 2023/ 31 Desember 2022	8.886.828.410	(3.450.317.140)	2.603.470.915	4.806.059	671.159	262.204.263	8.307.663.666	75.350	8.307.739.016	Balance as of January 1, 2023/ December 31, 2022
Uang muka modal saham	-	-	(2.603.470.915)	-	-	-	(2.603.470.915)	-	(2.603.470.915)	Advance for share capital
Penambahan modal	2.603.470.926	(11)	-	-	-	-	2.603.470.915	-	2.603.470.915	Additional capital from shareholder
Pengukuran kembali atas liabilitas imbalan pasti neto	-	-	-	(3.637.511)	-	-	(3.637.511)	20	(3.637.491)	Reassessment of net defined benefit liability
Pembagian dividen	-	-	-	-	-	(100.000.000)	(100.000.000)	-	(100.000.000)	Dividend declared
Alokasi cadangan wajib	-	-	-	-	162.204.263	(162.204.263)	-	-	-	Appropriation of retained earnings
Lindung nilai arus kas	-	-	-	(94.552.068)	-	-	(94.552.068)	(2.931)	(94.554.999)	Cash-flow hedge
Laba tahun berjalan	-	-	-	-	-	206.572.514	206.572.514	204	206.572.718	Profit for the year
Saldo 31 Desember 2023	11.490.299.336	(3.450.317.151)	-	(93.383.520)	162.875.422	206.572.514	8.316.046.601	72.643	8.316.119.244	Balance as of December 31, 2023

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA**
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada 31 Desember 2024
(Disajikan dalam dolar Amerika Serikat, kecuali dinyatakan lain)

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY**
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)
For the Year Ended December 31, 2024
(Expressed in US dollar, unless otherwise stated)

Distribusikan kepada pemilik entitas induk/Attributable to owners of the parent entity									
	Catatan/ Notes	Modal saham ditempatkan dan disetor/ Issued and paid-up capital	Komponen ekuitas lainnya/ Other equity components					Kepentingan non- pengendali/ Non- controlling interests	Jumlah ekuitas/ Total equity
			Tambahan modal disetor/ Additional paid-in capital	Uang muka modal saham/ Advance for share capital	Penghasilan komprehensif lainnya/ Other comprehensive income	Saldo laba/Retained earnings	Jumlah/ Total		
					Ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Unappropriated			
Saldo 1 Januari 2024/ 31 Desember 2023		11,490,299,336	(3,450,317,151)	-	162,875,422	206,572,514	8,316,046,601	72,643	8,316,119,244
Uang muka modal saham		-	-	-	-	-	-	-	-
Penambahan modal		-	-	-	-	-	-	-	-
Pengukuran kembali atas liabilitas imbalan pasti neto		-	-	-	-	-	(6,266,951)	(15)	(6,266,966)
Pembagian dividen	22	-	-	-	-	(59,905,130)	(59,905,130)	-	(59,905,130)
Alokasi cadangan wajib	22	-	-	-	146,667,384	(146,667,384)	-	-	-
Lindung nilai arus kas		-	-	-	-	-	66,406,626	1,926	66,408,552
Rugi tahun berjalan		-	-	-	-	(2,157,723,363)	(2,157,723,363)	(504)	(2,157,723,867)
Saldo 31 Desember 2024		11,490,299,336	(3,450,317,151)	-	309,542,806	(2,157,723,363)	6,158,557,783	74,050	6,158,631,833

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang berakhir pada Tanggal
31 Desember 2024
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(Expressed in US dollar,
unless otherwise stated)**

Untuk Tahun yang Berakhir
pada Tanggal 31 Desember/
For the Year Ended December 31.

	2024	Catatan/ Notes	2023	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	31.796.439.729		35.219.730.796	Cash receipt from customers
Penghasilan bunga	45.448.074		34.991.161	Interest income
Penerimaan kas dari pekerja	137.032		143.335	Cash receipt from employees
Penerimaan kas dari pemasok	144.294.978		-	Cash receipt from suppliers
Penerimaan kas dari restitusi pajak	32.822.245		-	Cash receipt from tax restitution
Penerimaan kas dari klaim asuransi dan lain-lain	3.818.937		3.985.682	Cash receipt from insurance claim and others
Penerimaan kas dari aktivitas operasi lainnya	4.553.229.911		372.820.017	Cash receipt from other operating activities
Pembayaran kas kepada Pemerintah	(6.813.180.396)	14	(7.927.085.089)	Cash payment to the Government
Pembayaran kas kepada pemasok	(21.721.590.424)		(25.591.057.481)	Cash payment to suppliers
Pembayaran kas kepada pekerja dan manajemen	(232.519.704)		(196.934.963)	Cash payment to employees and management
Pembayaran kas untuk beban bunga	(15.263.416)		(189.753.125)	Cash payment for interest expenses
Pembayaran kas untuk premi asuransi dan klaim	(37.960.544)		(22.912.968)	Cash payment for insurance premium and claim
Pembayaran kas untuk pajak	(2.980.504.004)		(3.445.142.175)	Cash payment for tax
Pembayaran kas untuk aktivitas operasi lainnya	(4.553.229.868)		(51.584.293)	Cash payment for other operating activities
Arus kas neto diperoleh dari/ (digunakan untuk) aktivitas operasi	221.942.550		(1.792.799.103)	Net cash flows provided by/ (used in) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penambahan investasi pada entitas anak dan ventura bersama	(5.362.157)		-	Additional investment in subsidiary and joint-venture
Perolehan aset tetap	(1.073.670.295)	21,10,37a	(1.363.499.676)	Acquisition of fixed assets
Arus kas neto digunakan untuk aktivitas investasi	(1.079.032.452)		(1.363.499.676)	Net cash flows used in investing activities

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN (lanjutan)
Untuk Tahun yang berakhir pada Tanggal
31 Desember 2024
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
(continued)
For the Year Ended December 31, 2024
(Expressed in US dollar,
unless otherwise stated)**

		Untuk Tahun yang Berakhir pada Tanggal 31 Desember/ For the Year Ended December 31,		
		2024	Catatan/ Notes	2023
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari pinjaman jangka pendek	3.757.418.212			Proceeds from short-term loans
Penerimaan dari pinjaman jangka panjang	882.938.754	37b		Proceeds from long-term loans
Penerimaan pinjaman dari pemegang saham	-	37b		Proceeds from shareholder loans
Pembayaran pinjaman dari pemegang saham	(232.768.187)	37b		Payment to shareholder loans
Pembayaran pinjaman jangka pendek	(3.757.418.212)			Payment to short-term loans
Pembayaran dividen	(59.905.130)	22		Dividend payment
Pembayaran beban keuangan	(139.531.189)			Payment of finance cost
Arus kas neto diperoleh dari aktivitas pendanaan	450.734.248			Net cash flows provided by financing activities
PENURUNAN NETO KAS DI BANK		(406.355.654)		NET DECREASE IN CASH IN BANKS
Dampak perubahan kurs terhadap kas di bank	(18.569.801)			Effect of fluctuation of foreign exchange rate on cash in banks
KAS DI BANK PADA AWAL TAHUN	1.802.956.552			CASH IN BANKS AT BEGINNING OF YEAR
KAS DI BANK PADA AKHIR TAHUN	1.378.031.097	4		CASH IN BANKS AT END OF YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT KILANG PERTAMINA INTERNASIONAL
DAN ENTITAS ANAKNYA
CATATAN ATAS LAPORAN
KEUANGAN KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2024 dan untuk
Tahun yang berakhir pada Tanggal tersebut
(Disajikan dalam dolar Amerika Serikat,
kecuali dinyatakan lain)**

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**PT KILANG PERTAMINA INTERNASIONAL
AND ITS SUBSIDIARY
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS (continued)
As of December 31, 2024
and for the Year Then Ended
(Expressed in United States dollar,
unless otherwise stated)**

1. UMUM

a. Pendirian dan informasi umum

PT Kilang Pertamina Internasional ("Perusahaan") didirikan berdasarkan Akta Notaris dari Lenny Janis Ishak, S.H., No. 08 tanggal 13 November 2017. Akta Pendirian Perusahaan telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusan No. AHU-0051207.AH.01.01.TAHUN 2017, tanggal 13 November 2017.

Anggaran Dasar Perusahaan telah mengalami beberapa kali perubahan, perubahan yang terakhir berdasarkan Akta No. 14 tanggal 19 September 2024 dari Notaris Marianne Vincentia Hamdani, S.H. tentang perubahan:

- Pasal 12 ayat (2) tentang kewenangan Direksi.
- Pasal 12 ayat (6) tentang pembuatan Direksi yang harus mendapatkan persetujuan dari Dewan Komisaris.
- Pasal 12 ayat (7) tentang pembuatan-perbuatan yang hanya dapat dilakukan Direksi setelah mendapatkan rekomendasi tertulis dari Dewan Komisaris dan persetujuan dari RUPS (Rapat Umum Pemegang Saham) dengan memperhatikan ketentuan yang berlaku.
- Pasal 12 ayat (8) tentang pembuatan-perbuatan Direksi sebagaimana disebutkan di ayat (6) huruf a,b,c,d,e,f,g; ayat (7) huruf a,b,c,d,e,f,g,h,i,j pasal ini, tidak perlu memperoleh persetujuan Dewan Komisaris dan/atau RUPS sepanjang pembuatan-perbuatan tersebut telah tertuang dalam RKAP berikut perubahannya yang telah disetujui RUPS.
- Pasal 18 Rencana Kerja dan Anggaran Perusahaan ("RKAP").

yang telah mendapat persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusan No. AHU-AH.01.03-0195244. TAHUN 2024, tanggal 25 September 2024.

1. GENERAL

a. Establishment and general information

PT Kilang Pertamina Internasional ("the Company") was established by Notarial Deed No. 08 of Lenny Janis Ishak, S.H., dated November 13, 2017. The Company's Deed of Establishment has been approved by the Ministry of Law and Human Rights of the Republic of Indonesia through its Decree No. AHU-0051207.AH.01.01.TAHUN 2017, dated November 13, 2017.

The Company's Articles of Association have been amended several times, the latest amendment based on Notarial Deed No. 14 dated September 19, 2024 from Notary Marianne Vincentia Hamdani, S.H. regarding changes to:

- *Article 12 paragraph (2) regarding authority of Directors.*
- *Article 12 paragraph (6) regarding Directors' actions that require approval from Boards of Commissioners.*
- *Article 12 paragraph (7) regarding actions that may only be undertaken by the Directors upon obtaining a written recommendation from the Board of Commissioners and approval from the GMS (General Meeting of Shareholders), in compliance with applicable regulations.*
- *Article 12 verse (8) regarding the actions of the Directors as referred to in verse (6) letters a,b,c,d,e,f,g; verse (7) letters a,b,c,d,e,f,g,h,i,j of this article, do not need to obtain the approval of the Board of Commissioners and/or the GMS as long as these actions have been stated in the RKAP and its amendments which have been approved by the GMS.*
- *Article 18 about Company Budget Work Plan ("RKAP").*

that were approved by the Minister of Law and Human Rights through Decision Letter No. AHU-AH.01.03-0195244. TAHUN 2024, dated September 25, 2024.





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1. UMUM (lanjutan)

b. Kegiatan usaha dan alamat utama

Jenis kegiatan usaha Perusahaan berdasarkan Akta Notaris No. 15, tanggal 21 September 2020 dari Notaris Marianne Vincentia Hamdani, S.H. adalah sebagai berikut:

- a. Menjalankan usaha pemurnian dan pengilangan minyak bumi yang menghasilkan bahan bakar seperti avigas, avtur, *gasoline*, minyak tanah atau kerosin, minyak solar, minyak diesel, minyak bakar atau bensin, *solvent*/pelarut, termasuk LPG dari hasil pengilangan minyak bumi.
- b. Menjalankan usaha pembuatan minyak pelumas, oli dan gemuk yang berbahan dasar minyak.
- c. Menjalankan usaha industri kimia dasar organik yang menghasilkan bahan kimia dari hasil Pertamina termasuk kayu dan getah (*gum*), seperti asam alufamat, asam asetat, asam *citrate*, asam *benzoate*, *fatty acid*, *fatty alcohol*, *furfural*, sarbilol dan bahan kimia organik lainnya dari hasil pertanian, termasuk pembuatan *biofuel*, arang kayu, arang batok kelapa, dan lainnya.
- d. Menjalankan usaha industri kimia dasar organik yang menghasilkan bahan kimia, yang bahan bakunya berasal dari minyak bumi dan gas bumi maupun batu bara, seperti *ethylene*, *propylene*, *benzene*, *toluene*, *caprolactam* termasuk pengolahan *coal tar*.
- e. Menjalankan usaha-usaha industri kimia dasar organik yang menghasilkan bahan kimia khusus, seperti bahan kimia khusus untuk minyak dan gas bumi, pengolahan air, karet, kertas, konstruksi, otomotif, bahan tambahan makanan (*food additive*), tekstil, kulit, elektronik, katalis, minyak rem (*brake fluid*), serta bahan kimia khusus lainnya.

1. GENERAL (continued)

b. Business activities and principal address

The Company's business activities based on Notarial Deed No. 15, dated September 21, 2020 by Notary Marianne Vincentia Hamdani, S.H. were as follows:

- a. Performing a business of petroleum processing and refining that produces fuels such as avigas, aviation fuel, gasoline, kerosene, diesel oil, diesel fuel, fuel oil or gasoline, solvents, including LPG from petroleum refining process.
- b. Performing a business of manufacturing lubricating oils, oils and oil-based greases.
- c. Performing a business in the organic basic chemical industry that produces chemicals from Pertamina including wood and gum, such as alkaline acid, acetic acid, citrate acid, benzoate acid, fatty acid, fatty alcohol, furfural, sarbilol and other organic chemicals from the results of agriculture, including the manufacturing of biofuels, wood charcoal, coconut shell charcoal, and others.
- d. Performing a business in the organic basic chemical industry that produces chemicals, whose raw materials come from petroleum and natural gas and coal, such as ethylene, propylene, benzene, toluene, caprolactam including coal tar processing.
- e. Performing businesses in the basic organic chemical industry businesses that produce special chemicals, such as special chemicals for oil and gas, water treatment, rubber, paper, construction, automotive, food additives, textiles, leather, electronics, catalysts, brake fluid, and other special chemicals.



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1. UMUM (lanjutan)

b. Kegiatan usaha dan alamat utama (lanjutan)

Jenis kegiatan usaha Perusahaan berdasarkan Akta Notaris No. 15, tanggal 21 September 2020 dari Notaris Marianne Vincentia Hamdani S.H. adalah sebagai berikut: (lanjutan)

- f. Menjalankan usaha-usaha pembuatan dan pengolahan bahan obat, bahan pembantu dan bahan pengemas, yang berasal dari bahan kimia, bahan alam, hewan dan tumbuh-tumbuhan termasuk yang berasal dari hasil biologis, seperti bahan obat-obatan, seperti antisera dan fraksi darah lainnya, vaksin dan preparat homeopatik, termasuk industri substansi aktif obat untuk bahan farmakologi dalam industri obat-obatan, seperti *antibiotic*, vitamin, salisilik dan asam o-asetilsalisilik dan lain-lain, pengolahan darah, industri gula murni kimia dan pengolahan kelenjar dan industri ekstraksi kelenjar dan lain-lain.
- g. Menjalankan usaha reparasi mesin untuk keperluan umum yang tercakup dalam golongan 281 (Industri Mesin untuk Keperluan Umum), seperti reparasi dan perawatan mesin kapal laut atau kereta api, pompa dan peralatan yang terkait, peralatan tenaga uap atau zat cair, katup atau klep, roda gigi (persneling) dan peralatan kemudi, tungku pembakar pada proses industri, alat pengangkat dan pemindah mesin dan peralatan kantor kecuali komputer dan perlengkapannya (*cash register*, mesin fotokopi, kalkulator, mesin ketik), perkakas tangan yang digerakkan tenaga, peralatan pendingin dan pembersih udara, timbangan mesin penjual otomatis dan keperluan umum lainnya.
- h. Menjalankan usaha pembangkitan tenaga listrik dan pengoperasian fasilitas pembangkit yang menghasilkan energi listrik yang berasal dari berbagai sumber energi, seperti tenaga air (hidroelektrik), batu bara, gas (turbin gas), bahan bakar minyak, diesel dan energi yang dapat diperbarui, tenaga surya, angin, arus laut, panas bumi (energi termal), tenaga nuklir dan lain-lain.

1. GENERAL (continued)

b. Business activities and principal address (continued)

The Company's business activities based on Notarial Deed No. 15, dated September 21, 2020 by Notary Marianne Vincentia Hamdani S.H. were as follows: (continued)

- f. Performing businesses in the manufacture and processing of medicinal substances, auxiliary materials and packaging materials, which come from chemicals, natural materials, animals and plants including those from biological products, such as medicinal substances, such as antisera and other blood fractions vaccines and homeopathic preparations, including the active drug substance industry for pharmacological substances in the pharmaceutical industry, such as antibiotics, vitamins, salicylic and oacetylsalicylic acid and others, blood processing, chemical refined sugar industry and glandular processing and gland extraction industry and others.
- g. Performing a business of machine repair for general purposes that is included in category 281 (Machinery Industry for General Purposes), such as repair and maintenance of marine or railway engines, pumps and related equipment, steam or liquid power equipment, valves, gears and steering equipment, burners in industrial processes, lifting and moving equipment, office machines and equipment except computers and their equipment (*cash registers*, photocopier, calculators, typewriters), power-driven hand tools, refrigeration and air purification equipment, vending machine scales and other general purposes.
- h. Performing a business of electric power generation and operating generating facilities that produce electrical energy from various energy sources, such as hydro power (hydroelectric), coal, gas (gas turbine), fuel oil, diesel and renewable energy, solar power, wind, ocean currents, geothermal (thermal energy), nuclear power and others.





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1. UMUM (lanjutan)

b. Kegiatan usaha dan alamat utama (lanjutan)

Jenis kegiatan usaha Perusahaan berdasarkan Akta Notaris No. 15, tanggal 21 September 2020 dari Notaris Marianne Vincentia Hamdani, S.H. adalah sebagai berikut: (lanjutan)

- i. Menjalankan usaha pengolahan bahan bakar gas yang dapat dimanfaatkan secara langsung sebagai bahan bakar di mana pembuatannya disertai usaha peningkatan mutu gas, seperti pemurnian, pencampuran dan proses lainnya yang dihasilkan dari gas alam (termasuk LPG), karbonasi dan gasifikasi batu bara, atau bahan hidrokarbon lain.
- j. Menjalankan usaha kegiatan memproduksi dan mendistribusikan uap dan air panas untuk pemanasan, pembangkit tenaga dan penggunaan lainnya. Kegiatan seperti produksi, pengumpulan dan distribusi uap dan air panas untuk pemanas, energi dan kegunaan lainnya dan kegiatan produksi dan distribusi udara dingin.
- k. Menjalankan usaha perdagangan besar bahan bakar gas, cair dan padat serta produk sejenisnya, seperti minyak bumi mentah, minyak mentah, bahan bakar diesel, gasoline, bahan bakar oli, kerosin, premium, solar, minyak tanah, batu bara, arang, batu bara, ampas arang batu, bahan bakar kayu, nafta dan bahan bakar lainnya termasuk pula bahan bakar gas, seperti LPG, gas butane dan propana dan minyak semir, minyak pelumas dan produk minyak bumi yang telah dimurnikan.
- l. Menjalankan usaha pengangkutan gas, cairan, air, lumpur, dan komoditas lainnya dari tempat pembuatan (produsen) ke tempat pemakai (konsumen) dengan saluran pipa atas dasar balas jasa (fee) atau kontrak, termasuk pengoperasian gardu pompa.
- m. Menjalankan usaha pengangkutan barang dengan menggunakan kendaraan bermotor yang secara khusus mengangkut satu jenis barang, seperti angkutan bahan bakar minyak ("BBM"), angkutan barang berbahaya dan angkutan barang alat-alat berat.

1. GENERAL (continued)

b. Business activities and principal address (continued)

The Company's business activities based on Notarial Deed No. 15, dated September 21, 2020 by Notary Marianne Vincentia Hamdani, S.H. were as follows: (continued)

- i. Performing a business of fuel gas processing that can be used directly as fuel where the production is accompanied by efforts to improve the quality of gas, such as refining, blending and other processes produced from natural gas (including LPG), carbonation and gasification of coal, or other hydrocarbon materials.
- j. Performing business activities of producing and distributing steam and hot water for heating, power generation and other uses. Activities such as the production, collection and distribution of steam and hot water for heating, energy and other uses and the production and distribution of cold air.
- k. Performing a large trading business in fuel gas, liquid and solid fuels and similar products, such as crude oil, diesel fuel, gasoline, fuel oil, kerosene, premium, diesel, paraffin, coal, charcoal, coal, coal waste, wood fuel, naphtha and other fuels including gaseous fuels, such as LPG, butane and propane gas and polishing oil, lubricating oil and refined petroleum products.
- l. Performing a business of transporting gas, liquid, water, mud, and other commodities from the maker (producer) to the user (consumer) by pipeline on a fee or contract basis, including the operation of pumping stations.
- m. Performing a business of transporting goods using motorized vehicles for goods that specifically transport one type of goods, such as transportation of fuel oil ("BBM"), transportation of dangerous goods and transportation of heavy equipment goods.



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1. UMUM (lanjutan)

b. Kegiatan usaha dan alamat utama (lanjutan)

Jenis kegiatan usaha Perusahaan berdasarkan Akta Notaris No. 15, tanggal 21 September 2020 dari Notaris Marianne Vincentia Hamdani, S.H. adalah sebagai berikut: (lanjutan)

- n. Menjalankan usaha kegiatan dari perusahaan *holding (holding companies)*, yaitu perusahaan yang menguasai aset dari sekelompok perusahaan subsidiari dan kegiatan utamanya adalah kepemilikan kelompok tersebut. "*Holding Companies*" tidak terlibat dalam kegiatan usaha perusahaan subsidiarinya. Kegiatannya mencakup jasa yang diberikan penasihat (*counselors*) dan perundingan (*negotiators*) dalam merancang *merger* dan akuisisi korporasi.
- o. Menjalankan usaha pengusahaan lahan dengan luas sekurang-kurangnya 50 (lima puluh) hektar dalam satu hamparan yang dijadikan kawasan tempat pemusatan kegiatan industri yang dilengkapi dengan sarana dan prasarana penunjang yang dikembangkan dan dikelola oleh perusahaan kawasan industri yang telah memiliki izin usaha kawasan industri, termasuk pengusahaan lahan kawasan industri tertentu untuk usaha mikro, kecil dan menengah paling rendah lima hektar dalam satu hamparan.
- p. Menjalankan usaha kegiatan penyewaan dan sewa guna usaha tanpa hak opsi (*operational leasing*) mesin dan peralatan industri tanpa operator yang secara umum digunakan sebagai barang modal oleh perusahaan, seperti mesin pembangkit listrik, mesin tekstil, mesin pengolahan atau pengerjaan logam dan kayu, mesin percetakan dan mesin las listrik, termasuk mesin penggerak atau uap dan turbin, perkakas, mesin, alat pertambangan dan perminyakan, peralatan radio, televisi dan komunikasi profesional, alat untuk produksi gambar hidup, alat pengukur dan pemeriksa dan mesin, ilmiah, komersil dan industri lainnya. Sewa guna usaha dengan hak opsi (*financial leasing*) mesin dan peralatan industri yang secara umum digunakan sebagai barang modal oleh perusahaan dimasukkan ke dalam kelompok 64910 (sewa guna usaha dengan hak opsi).
- q. Menjalankan kegiatan usaha lain yang secara langsung maupun tidak langsung menunjang kegiatan usaha sebagaimana tersebut dalam huruf a sampai p tersebut di atas.

1. GENERAL (continued)

b. Business activities and principal address (continued)

The Company's business activities based on Notarial Deed No. 15, dated September 21, 2020 by Notary Marianne Vincentia Hamdani, S.H. were as follows: (continued)

- n. Performing the business activities of a holding company, namely a company that controls the assets of a group of subsidiary companies and the main activity is the ownership of that group. "*Holding Companies*" are not involved in the business activities of their subsidiary companies. Its activities include services provided by the counselors and negotiators in designing corporate mergers and acquisitions.
- o. Performing a land concession business with an area of at least 50 (fifty) hectares in one stretch that is used as an area where industrial activities are concentrated, equipped with supporting facilities and infrastructure developed and managed by industrial estate companies that have industrial estate business permits, including the exploitation of certain industrial areas for micro, small and medium enterprises of at least five hectares in one stretch.
- p. Performing a business of rent and leasing activities without an option right (*operational leasing*) of industrial machines and equipment without an operator which are generally used as capital goods by companies, such as power generation machines, textile machines, metal and wood processing or working machines, printing machines and electric welding machine, includes propulsion or steam engines and turbines, tools, machines, mining and petroleum equipment, radio, television and professional communications equipment, tools for the production of live images, measuring and inspection devices and machinery, scientific, commercial and other industries. Leases with option rights (*financial leasing*) of industrial machinery and equipment that are generally used as capital goods by companies are included in 64910 group in the Company (leasing with option rights).
- q. Performing other business activities that directly or indirectly support the business activities as referred to in letters a to p above.





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1. UMUM (lanjutan)

b. Kegiatan usaha dan alamat utama (lanjutan)

Perusahaan berdomisili di Gedung Grha Pertamina Tower Fastron Lantai 9, Jl. Medan Merdeka No. 11-13, Gambir, Jakarta Pusat, Indonesia.

Perusahaan mempunyai aktivitas pengolahan yang meliputi kegiatan pengolahan minyak mentah menjadi produk minyak dan produksi LPG dan petrokimia (*paraxylene* dan *propylene*). Perusahaan memiliki enam *Refinery Unit* ("RU") dengan kapasitas pengolahan terpasang sebagai berikut:

RU	Kapasitas pengolahan minyak mentah terpasang (barrel/hari) / Installed processing capacity of crude oil (barrels/day)	RU
RU II - Dumai dan Sungai Pakning, Riau	170.000	RU II - Dumai and Sungai Pakning, Riau
RU III - Plaju dan Sungai Gerong, Sumatera Selatan	120.000	RU III - Plaju and Sungai Gerong, South Sumatera
RU IV - Cilacap, Jawa Tengah	348.000	RU IV - Cilacap, Central Java
RU V - Balikpapan, Kalimantan Timur	260.000	RU V - Balikpapan, East Kalimantan
RU VI - Balongan, Jawa Barat	150.000	RU VI - Balongan, West Java
RU VII - Kasim, Papua Barat	10.000	RU VII - Kasim, West Papua

c. Susunan Dewan Komisaris, Direksi dan Komite Audit

Susunan Dewan Komisaris Perusahaan pada tanggal 31 Desember 2024 dan 2023 adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024
Komisaris Utama	Triharyo Indrawan
Komisaris	Ilham Salahudin
Komisaris	Imam Soejoedi ^b
Komisaris	Agustina Murbaningsih ^d
Komisaris	Muhammad Rizal Kamal
Komisaris	Setya Utama ^c
Komisaris Independen	Prabunindya Revta Revolusi ^b

- a. Diperpanjang pada tanggal 13 Juni 2023 berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS)
b. Diangkat kembali dan Efektif sejak 1 Februari 2024 berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS)
c. Efektif sejak tanggal 15 Mei 2024 berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS)
d. Diangkat kembali sejak 17 Juli 2024 berdasarkan Keputusan Pemegang Saham Secara Sirkuler (KPSSS)

1. GENERAL (continued)

b. Business activities and principal address (continued)

The Company is domiciled at Grha Pertamina Building Fastron Tower 9th Floor, Jl. Medan Merdeka No. 11-13, Gambir, Jakarta Pusat, Indonesia.

The Company has processing activities which include the processing of crude oil into oil products and production of LPG and petrochemicals (*paraxylene* and *propylene*). The Company owns six Refinery Units ("RU") with installed processing capacity as follows:

c. Boards of Commissioners, Directors and Audit Committee

As of December 31, 2024 and 2023, the Board of Commissioners of the Company were as follows:

31 Desember 2023/ December 31, 2023	
Triharyo Indrawan ^a	President Commissioner
Ilham Salahudin ^a	Commissioner
Imam Soejoedi	Commissioner
Agustina Murbaningsih	Commissioner
Muhammad Idris Froyoto Sihite	Commissioner
Muhammad Rizal Kamal	Commissioner
-	Independent Commissioner

- a. Extended on June 13, 2023 based on KPSSS resolution
b. Re-appointed and effective February 1, 2024 based on KPSSS resolution
c. Effective May 30, 2024 based on KPSSS resolution
d. Re-appointed on July 17, 2024 based on KPSSS resolution



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1. UMUM (lanjutan)

**c. Susunan Dewan Komisaris, Direksi dan
Komite Audit (lanjutan)**

Susunan Direksi Perusahaan pada tanggal
31 Desember 2024 dan 2023 adalah sebagai
berikut:

	31 Desember 2024/ December 31, 2024
Direktur Utama	Taufik Adityawarman
Direktur Proyek Infrastruktur	Kadek Ambara Jaya
Direktur Perencanaan & Pengembangan Bisnis	Isnanto Nugroho S ^b
Direktur Operasi	Didik Bahagia
Direktur Optimalisasi Feedstock & Produk	Sani Dinar Saifuddin
Direktur SDM & Penunjang Bisnis	Tenny Elfrida ^b
Direktur Keuangan	Fransetya Hasudungan Hutabarat
Direktur Manajemen Risiko	Prayitno ^c

- a. Diperpanjang pada tanggal 13 Juni 2023 berdasarkan Keputusan
Pemegang Saham Secara Sirkuler (KPSSS)
b. Efektif sejak tanggal 20 Februari 2024 berdasarkan Keputusan
Pemegang Saham Secara Sirkuler (KPSSS)
c. Efektif sejak tanggal 15 Mei 2024 berdasarkan Keputusan
Pemegang Saham Secara Sirkuler (KPSSS)

Pada tanggal 31 Desember 2024 dan
2023, susunan Komite Audit Perusahaan
adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024
Ketua	Ilham Salahudin
Anggota	Iskandar Moch. Zainuri
Anggota	Hendro Witjaksono

- a. Dikukuhkan kembali efektif sejak 01 September 2023 berdasarkan
Surat Keputusan Dewan Komisaris No.008/KPTS/K/DK-KPI/2023
b. Dikukuhkan kembali efektif sejak 01 Oktober 2023 berdasarkan Surat
Keputusan Dewan Komisaris No.013/KPTS/K/DK-KPI/2023
c. Dikukuhkan kembali efektif sejak 01 Oktober 2023 berdasarkan Surat
Keputusan Dewan Komisaris No.014/KPTS/K/DK-KPI/2023

d. Jumlah Pekerja

Pada tanggal 31 Desember 2024 dan 2023,
PT Kilang Pertamina Internasional dan entitas
anaknya ("Grup") memiliki karyawan tetap dan
perbantuan masing-masing sebanyak 676
(2023: 594) dan 5.442 (2023: 5.663) karyawan.

1. GENERAL (continued)

**c. Boards of Commissioners, Directors and
Audit Committee (continued)**

As of December 31, 2024 and 2023, the Board of
Directors of the Company were as follows:

	31 Desember 2023/ December 31, 2023	
Taufik Adityawarman		Chief Executive Officer
Kadek Ambara Jaya		Director of Infrastructure Projects
Johan N.B. Nababan		Director of Business Planning & Development
Didik Bahagia		Director of Operations
Sani Dinar Saifuddin		Director of Feedstock & Product Optimisation
Isnanto Nugroho S		Director of HC & Corporate Services
Fransetya Hasudungan Hutabarat ^a		Director of Finance
-		Director of Risk Management

- a. Extended on June 13, 2023 based on Decision Letter of Board of
Director
b. Effective February 20, 2024 based on KPSSS resolution
c. Effective May 15, 2024 based on KPSSS resolution

As of December 31, 2024 and 2023, the
composition of the Company's Audit Committee
are as follows:

	31 Desember 2023/ December 31, 2023	
Ilham Salahudin ^a		Chairman
Iskandar Moch. Zainuri ^b		Member
Hendro Witjaksono ^c		Member

- a. Extended on September 01, 2023 based on Decision Letter of Board
of Commissioners No.008/KPTS/K/DK-KPI/2023
b. Extended on October 01, 2023 based on Decision Letter of Board of
Commissioners No.013/KPTS/K/DK-KPI/2023
c. Extended on October 01, 2023 based on Decision Letter of Board of
Commissioners No.014/KPTS/K/DK-KPI/2023

d. Number of Employees

As of December 31, 2024 and 2023, PT Kilang
Pertamina Internasional and its subsidiary
("The Group") had direct hire and secondees
employee 676 (2023: 594) and 5,442
(2023: 5,663) employees, respectively.





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1. UMUM (lanjutan)

e. Entitas anak dan pengaturan bersama

i. Entitas anak

Pada tanggal 31 Desember 2024 dan 2023, Perusahaan memiliki pengendalian secara langsung pada entitas anak sebagai berikut:

Entitas anak dan pengaturan bersama/ <i>Subsidiary and joint venture</i>	Domisili/ <i>Domicile</i>	Awal berdiri/ <i>Start of establishment</i>	Kegiatan usaha/ <i>Business activities</i>	Persentase kepemilikan efektif Perusahaan usaha (%)/ <i>Effective percentage of ownership of Company (%)</i>		Total aset sebelum eliminasi/ <i>Total assets Before eliminations</i> (Dalam Juta Dolar AS/ <i>in Million of US Dollar</i>)	
				2024	2023	2024	2023
<u>Dimiliki Langsung oleh Perusahaan/ <i>Held Directly by the Company</i></u>							
PT Kilang Pertamina Balikpapan ("KPB")	Indonesia/ <i>Indonesia</i>	7 Mei 2019/ <i>May 7, 2019</i>	Industri pengilangan minyak bumi, bahan bakar dan minyak pelumas hasil pengilangan minyak bumi, industri kimia dasar organik yang bersumber dari minyak bumi, gas alam, dan batu bara, perdagangan besar bahan bakar padat, cair dan gas dan produk yang terkait/ <i>Petroleum refinery, fuel and lubricating oil from petroleum refined, organic basic chemical sourced from petroleum, natural gas and coal industries, large-scale trade in solid, liquid and gas fuels and related products.</i>	99,9971	99,9969	5.650	4.728

ii. Pengaturan bersama

Pada tanggal 31 Desember 2024 dan 2023, Perusahaan memiliki pengendalian secara langsung, pada pengaturan bersama sebagai berikut:

Entitas anak dan pengaturan bersama/ <i>Subsidiary and joint venture</i>	Domisili/ <i>Domicile</i>	Awal berdiri/ <i>Start of establishment</i>	Kegiatan usaha/ <i>Business activities</i>	Persentase kepemilikan efektif Perusahaan usaha (%) / Effective percentage of ownership of Company (%)		Total aset sebelum eliminasi/ Total assets Before eliminations (Dalam Juta Dolar AS/ in Million of US Dollar)	
				2024	2023	2024	2023
<u>Dimiliki Langsung oleh Perusahaan/ Held Directly by the Company</u>							
PT Pertamina Rosneft Pengolahan dan Petrokimia ("PRPP")	Indonesia/ <i>Indonesia</i>	28 November 2017/ <i>November 28, 2017</i>	Pengembangan kilang minyak bumi dan petrokimia/ <i>development of petroleum and petrochemical refineries</i>	55	55	224	218

f. Penerbitan laporan keuangan konsolidasian

Laporan keuangan konsolidasian telah diselesaikan dan disetujui untuk diterbitkan oleh Direksi Perusahaan pada tanggal 30 April 2025.

1. GENERAL (continued)

e. Subsidiary and joint venture

i. Subsidiary

As of December 31, 2024, and 2023, the Company has direct control of the following subsidiary:

ii. Joint venture

As of December 31, 2024, and 2023, the Company has direct control of the following joint venture:

f. Issuance of consolidated financial statements

The Company's consolidated financial statements were completed and authorized for issuance by the Company's Board of Directors on April 30, 2025.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL**

a. Dasar penyajian laporan keuangan konsolidasian

Laporan keuangan konsolidasian telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia ("SAK"), yang mencakup Pernyataan Standar Akuntansi Keuangan ("PSAK") dan Interpretasi Standar Akuntansi Keuangan ("ISAK") yang dikeluarkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia ("DSAK IAI"). Kebijakan ini telah diterapkan secara konsisten terhadap seluruh tahun yang disajikan, kecuali jika dinyatakan lain.

Laporan keuangan konsolidasian disusun berdasarkan konsep akrual, kecuali laporan arus kas konsolidasian, dengan menggunakan konsep biaya historis, kecuali seperti yang disebutkan dalam Catatan atas laporan keuangan konsolidasian yang relevan.

Laporan arus kas konsolidasian yang disajikan dengan menggunakan metode langsung, menyajikan penerimaan dan pengeluaran kas dan setara kas yang diklasifikasikan ke dalam aktivitas operasi, investasi dan pendanaan.

Kebijakan akuntansi yang diterapkan oleh Grup adalah selaras bagi tahun yang dicakup oleh laporan keuangan konsolidasian, kecuali untuk standar akuntansi baru dan revisi seperti diungkapkan pada Catatan 2b dibawah ini.

Grup telah menyusun laporan keuangan konsolidasian dengan dasar bahwa Grup akan menjaga kelangsungan usaha.

b. Perubahan kebijakan akuntansi

Berikut ini adalah standar akuntansi yang telah disahkan oleh DSAK yang dipandang relevan terhadap pelaporan keuangan Grup yang berlaku efektif mulai 1 Januari 2024:

Nomenklatur Standar Akuntansi Keuangan

Nomenklatur revisian diatur ulang dan diubah sebagaimana yang dipublikasikan oleh DSAK IAI untuk periode keuangan yang dimulai pada dan setelah tanggal 1 Januari 2024.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION**

a. Basis of presentation of consolidated financial statements

The consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards ("SAK"), which comprise the Statements of Financial Accounting Standards ("SFAS") and Interpretations to Financial Accounting Standards ("IFAS") issued by the Financial Accounting Standards Board of the Institute of Indonesia Chartered Accountants ("DSAK IAI"). These policies have been consistently applied to all years presented, unless otherwise stated.

The consolidated financial statements have been prepared on the accrual basis, except for the consolidated statement of cash flows, using the historical cost concept of accounting, except as disclosed in the relevant Notes to the consolidated financial statements herein.

The consolidated statement of cash flows, which have been prepared using the direct method, present receipts and disbursements of cash and cash equivalents classified into operating, investing and financing activities.

The accounting policies adopted by the Group are consistently applied for the years covered by the consolidated financial statements, except for new and revised accounting standards as disclosed in the following Note 2b.

The Group has prepared the consolidated financial statements on the basis that it will continue to operate as a going concern.

b. Changes in accounting principles

The following is issued accounting standard by the DSAK that is considered relevant to the financial reports of the Group effective on January 1, 2024:

Financial Accounting Standards Nomenclature

The revised nomenclature is reordered and amended based on those as published by DSAK IAI for financial periods beginning on and after January 1, 2024.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

b. Perubahan kebijakan akuntansi (lanjutan)

**b. Changes in accounting principles
(continued)**

Amandemen PSAK 201: Liabilitas Jangka Panjang dengan Kovenan

Amendment of SFAS 201: Non-current Liabilities with Covenants

Amandemen ini menentukan persyaratan untuk mengklasifikasikan suatu liabilitas sebagai jangka pendek atau jangka panjang dan menjelaskan:

The amendments specify the requirements for classifying liabilities as current or non-current and clarify:

- hal yang dimaksud sebagai hak untuk menangguhkan pelunasan,
- hak untuk menangguhkan pelunasan harus ada pada akhir periode pelaporan,
- klasifikasi tersebut tidak dipengaruhi oleh kemungkinan entitas akan menggunakan haknya untuk menangguhkan liabilitas, dan
- bahwa jika derivatif melekat dalam kewajiban yang dapat dikonversi dianggap sebagai instrumen ekuitas, ketentuan kewajiban ini tidak akan mempengaruhi klasifikasinya sebagai lancar atau tidak lancar.

- what is meant by a right to defer settlement,
- the right to defer must exist at the end of the reporting period,
- classification is not affected by the likelihood that an entity will exercise its deferral right, and
- that if an embedded derivative in a convertible liability is considered as an equity instrument, the terms of the liability would not affect its classification as current or non-current.

Selain itu, entitas diwajibkan untuk mengungkapkan ketika kewajiban, yang timbul dari perjanjian pinjaman, diklasifikasikan sebagai tidak lancar dan hak entitas untuk menunda penyelesaian bergantung pada kepatuhan terhadap kovenan di masa depan dalam jangka waktu dua belas bulan.

In addition, an entity is required to disclose when a liability, arising from a loan agreement, is classified as non-current and the entity's right to defer settlement is subject to compliance with future covenants within twelve months.

Amandemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.

Amandemen PSAK 116: Liabilitas Sewa dalam Jual Beli dan Sewa-balik

Amendment of SFAS 116: Lease Liability in a Sale and Leaseback

Amandemen ini menetapkan persyaratan yang digunakan penjual-penyewa dalam mengukur kewajiban sewa yang timbul dalam transaksi jual beli dan sewa-balik, untuk memastikan penjual-penyewa tidak mengakui jumlah setiap keuntungan atau kerugian yang terkait dengan hak guna yang dipertahankan.

The amendment specifies the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

Amandemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

b. Perubahan kebijakan akuntansi (lanjutan)

**b. Changes in accounting principles
(continued)**

Amandemen PSAK 207 dan PSAK 107:
Pengaturan Pembiayaan Pemasok

Amendment of SFAS 207 and SFAS 107:
Supplier Finance Arrangements

Amandemen PSAK 207 dan PSAK 107 mengklarifikasi karakteristik pengaturan pembiayaan pemasok dan mensyaratkan pengungkapan tambahan atas pengaturan pembiayaan pemasok tersebut. Persyaratan pengungkapan dalam amandemen ini dimaksudkan untuk membantu pengguna laporan keuangan dalam memahami dampak pengaturan pembiayaan pemasok terhadap liabilitas, arus kas, dan eksposur terhadap risiko likuiditas suatu entitas.

The amendments to SFAS 207 and SFAS 107 clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

Amandemen ini tidak diharapkan akan memberikan dampak terhadap laporan keuangan konsolidasian Grup.

The amendments are not expected to have an impact on the Group's consolidated financial statements.

Standar akuntansi yang telah diterbitkan namun belum berlaku efektif

Accounting standards issued but not yet effective

Berikut ini adalah beberapa standar akuntansi yang telah disahkan oleh DSAK yang dipandang relevan terhadap pelaporan keuangan Grup namun belum berlaku efektif untuk laporan keuangan tahun 2024:

The following are several issued accounting standards by the DSAK that are considered relevant to the financial reporting of the Group but not yet effective for 2024 financial statement:

**Mulai efektif pada atau setelah tanggal
1 Januari 2025**

**Effective beginning on or after January 1,
2025**

Amandemen PSAK 221: Kekurangan
Ketertukaran

Amendment of SFAS 221: Lack of
Exchangeability

Amandemen tersebut mengharuskan pengungkapan informasi yang memungkinkan pengguna laporan keuangan memahami dampak mata uang yang tidak dapat dipertukarkan dengan mata uang lain yang memengaruhi, atau diperkirakan akan memengaruhi, kinerja keuangan, posisi keuangan, dan arus kas entitas. Amandemen berlaku untuk periode pelaporan tahunan yang dimulai pada atau setelah 1 Januari 2025. Penerapan dini diperkenankan dimana entitas diharuskan mengungkapkan fakta tersebut.

The amendments require disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The amendments apply for annual reporting periods beginning on or after 1 January 2025. Earlier application is permitted which an entity is required to disclose that fact.

Grup saat ini sedang menilai dampak dari amandemen tersebut terhadap pelaporan keuangan Grup.

The Group is currently assessing the impact of the amendment on the Group's financial reporting.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

b. Perubahan kebijakan akuntansi (lanjutan)

**b. Changes in accounting principles
(continued)**

Standar akuntansi yang telah diterbitkan namun belum berlaku efektif (lanjutan)

Accounting standards issued but not yet effective (continued)

Mulai efektif pada atau setelah tanggal 1 Januari 2025 (lanjutan)

Effective beginning on or after January 1, 2025 (continued)

PSAK 117: Kontrak Asuransi

SFAS 117: Insurance Contracts

Standar akuntansi baru yang komprehensif untuk kontrak asuransi yang mencakup pengakuan dan pengukuran, penyajian dan pengungkapan, pada saat berlaku efektif PSAK 117 akan menggantikan PSAK 62: *Kontrak Asuransi*. PSAK 104: *Kontrak asuransi* berlaku untuk semua jenis kontrak asuransi, jiwa, non-jiwa, asuransi langsung dan reasuransi, terlepas dari entitas yang menerbitkannya, serta untuk jaminan dan instrumen keuangan tertentu dengan fitur partisipasi tidak mengikat, serta beberapa pengecualian ruang lingkup akan berlaku. Tujuan keseluruhan dari PSAK 117 adalah untuk menyediakan model akuntansi untuk kontrak asuransi yang lebih bermanfaat dan konsisten untuk asurador.

A comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure, upon its effective date, SFAS 117 will replace SFAS 104: *Insurance Contracts*. SFAS 117 applies to all types of insurance contracts, life, non-life, direct insurance and re-insurance, regardless of the entities issuing them, as well as to certain guarantees and financial instruments with discretionary participation features, while a few scope exceptions will apply. The overall objective of SFAS 117 is to provide an accounting model for insurance contracts that is more useful and consistent for insurers.

PSAK 117 berlaku efektif untuk periode pelaporan yang dimulai pada atau setelah tanggal 1 Januari 2025, dengan mensyaratkan angka komparatif. Penerapan dini diperkenankan bila entitas juga menerapkan PSAK 109 dan PSAK 115 pada atau sebelum tanggal penerapan awal PSAK 117. Standar ini tidak diharapkan memiliki dampak pada pelaporan keuangan Grup pada saat diadopsi untuk pertama kali karena menerbitkan kontrak asuransi seperti didefinisikan dalam PSAK 117.

SFAS 117 is effective for reporting periods beginning on or after January 1, 2025, with comparative figures required. Early application is permitted, provided the entity also applies SFAS 109 and SFAS 115 on or before the date of initial application of SFAS 117. This standard is not expected to have any impact to the financial reporting of the Group upon first-time adoption because the Group does not issue insurance contracts as defined in SFAS 117.

Mulai efektif pada atau setelah tanggal 1 Januari 2026

Effective beginning on or after January 1, 2026

PSAK 109: Instrumen Keuangan

SFAS 109: Financial Instruments

Penghentian pengakuan liabilitas keuangan, serta mengklarifikasi penilaian karakteristik arus kas (*solely payments of principal and interest*) untuk aset keuangan dengan fitur *ESG-linked*, aset keuangan dengan fitur *non-recourse*, dan instrumen yang terikat secara kontraktual seperti *tranche* dan adanya penyesuaian tahunan pada tahun 2024 terkait dengan penghentian pengakuan liabilitas sewa dan harga transaksi.

The derecognition of financial liabilities, as well as clarifying the assessment of cash flow characteristics (*solely payments of principal and interest*) for financial assets with *ESG-linked* features, *non-recourse* financial assets, and contractually bound instruments such as *tranches* and annual improvement in 2024 related to the derecognition of lease liabilities and transaction pricing.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

b. Perubahan kebijakan akuntansi (lanjutan)

**b. Changes in accounting principles
(continued)**

Standar akuntansi yang telah diterbitkan
namun belum berlaku efektif (lanjutan)

Accounting standards issued but not yet
effective (continued)

Mulai efektif pada atau setelah tanggal
1 Januari 2026 (lanjutan)

Effective beginning on or after January 1,
2026 (continued)

PSAK 107: Instrumen Keuangan:
Pengungkapan

SFAS 107: Financial Instruments: Disclosure

Pengungkapan tentang Klasifikasi dan
Pengukuran Instrumen Keuangan terkait
persyaratan pengungkapan investasi pada
instrumen ekuitas yang diukur pada nilai wajar
melalui penghasilan komprehensif lain dan
menambah ketentuan terkait instrumen
keuangan dengan persyaratan kontraktual
yang mengubah waktu atau jumlah arus kas
kontraktual dan adanya penyesuaian tahunan
pada tahun 2024 terkait dengan keuntungan
atau kerugian dari penghentian pengakuan,
pendahuluan, pengungkapan selisih
ditangguhkan antara nilai wajar dan harga
transaksi, dan Pengungkapan risiko kredit.

Disclosure on the Classification and
Measurement of Financial Instruments related
to the disclosure requirements for investments
in equity instruments measured at fair value
through other comprehensive income, and
adds provisions related to financial instruments
with contractual requirements that change the
timing or amount of contractual cash flows and
annual adjustments in 2024 related to the gains
or losses from derecognition, chapter
introduction, disclosure of deferred differences
between fair value and transaction price, and
disclosure of credit risk.

PSAK 110: Laporan Keuangan Konsolidasian

SFAS 110: Consolidated Financial Statements

Penentuan agen *de facto*.

The determination of *de facto* agents.

PSAK 207: Laporan Arus Kas

SFAS 207: Statement of Cash Flows

Metode biaya perolehan.

The acquisition cost method.

c. Prinsip-prinsip konsolidasi

c. Principles of consolidation

Laporan keuangan konsolidasian meliputi
laporan keuangan Perusahaan dan entitas
anaknya seperti yang dijelaskan dalam Catatan
1e. Kendali diperoleh bila Grup terekspos atau
memiliki hak atas imbal hasil variabel dari
keterlibatannya dengan *investee* dan memiliki
kemampuan untuk mempengaruhi imbal hasil
tersebut melalui kekuasaannya atas *investee*.
Dengan demikian, investor mengendalikan
investee jika dan hanya jika investor memiliki
seluruh hal berikut ini:

The consolidated financial statements comprise
the financial statements of the Company and its
subsidiary as explained in Note 1e. Control is
achieved when the Group is exposed, or has
rights, to variable returns from its involvement
with the investee and has the ability to affect
those returns through its power over the
investee. Thus, the investor controls an investee
if and only if the investor has all of the following:

- i) Kekuasaan atas *investee*, yaitu hak yang
ada saat ini yang memberi investor
kemampuan kini untuk mengarahkan
aktivitas relevan dari *investee*,
- ii) Eksposur atau hak atas imbal hasil
variabel dari keterlibatannya dengan
investee, dan

- i) Power over the investee, that is existing rights
that give the investor current ability to direct
the relevant activities of the investee,
- ii) Exposure, or rights, to variable returns from
its involvement with the investee, and





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

c. Prinsip-prinsip konsolidasi (lanjutan)

c. Principles of consolidation (continued)

Laporan keuangan konsolidasian meliputi laporan keuangan Perusahaan dan entitas anaknya seperti yang dijelaskan dalam Catatan 1e. Kendali diperoleh bila Grup terekspos atau memiliki hak atas imbal hasil variabel dari keterlibatannya dengan *investee* dan memiliki kemampuan untuk mempengaruhi imbal hasil tersebut melalui kekuasaannya atas *investee*. Dengan demikian, investor mengendalikan *investee* jika dan hanya jika investor memiliki seluruh hal berikut ini: (lanjutan)

The consolidated financial statements comprise the financial statements of the Company and its subsidiary as explained in Note 1e. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Thus, the investor controls an investee if and only if the investor has all of the following: (continued)

- iii) Kemampuan untuk menggunakan kekuasaannya atas *investee* untuk mempengaruhi jumlah imbal hasil.

- iii) The ability to use its power over the investee to affect its returns.

Bila Grup tidak memiliki hak suara atau hak serupa secara mayoritas atas suatu *investee*, Grup mempertimbangkan semua fakta dan keadaan yang relevan dalam mengevaluasi apakah mereka memiliki kekuasaan atas *investee*, termasuk:

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- i) Pengaturan kontraktual dengan pemilik hak suara lainnya dari *investee*,
- ii) hak yang timbul atas pengaturan kontraktual lain, dan
- iii) hak suara dan hak suara potensial yang dimiliki Grup.

- i) The contractual arrangement with the other vote holders of the investee,
- ii) rights arising from other contractual arrangements, and
- iii) the Group's voting rights and potential voting rights.

Grup menilai kembali apakah mereka mengendalikan *investee* bila fakta dan keadaan mengindikasikan adanya perubahan terhadap satu atau lebih dari ketiga elemen dari pengendalian. Konsolidasi atas entitas-entitas anak dimulai sejak Grup memperoleh pengendalian atas entitas anak dan berakhir pada saat Grup kehilangan pengendalian atas entitas anak. Aset, liabilitas, penghasilan dan beban dari entitas anak yang diakuisisi pada tahun tertentu disertakan dalam laporan keuangan konsolidasian sejak tanggal Grup memperoleh kendali sampai tanggal Grup tidak lagi mengendalikan entitas anak tersebut.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Seluruh laba rugi dan setiap komponen penghasilan komprehensif lain ("PKL") diatribusikan pada pemilik entitas induk dan pada kepentingan nonpengendali ("KNP"), walaupun hal ini akan menyebabkan saldo KNP yang defisit. Bila dipandang perlu, penyesuaian dilakukan terhadap laporan keuangan entitas anak untuk diselaraskan dengan kebijakan akuntansi Grup.

Profit or loss and each component of other comprehensive income ("OCI") are attributed to the equity holders of the parent of the Company and to the non-controlling interests ("NCI"), even if this results in the NCI having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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c. Prinsip-prinsip konsolidasi (lanjutan)

Seluruh aset dan liabilitas, ekuitas, penghasilan dan beban dan arus kas atas transaksi antar anggota Grup dieliminasi sepenuhnya pada saat konsolidasi.

Perubahan dalam bagian kepemilikan entitas induk pada entitas anak yang tidak mengakibatkan hilangnya pengendalian, dicatat sebagai transaksi ekuitas. Bila kehilangan pengendalian atas suatu entitas anak, maka Grup menghentikan pengakuan atas aset (termasuk *goodwill*), liabilitas dan komponen lain dari ekuitas terkait, dan selisihnya diakui pada laba rugi. Bagian dari investasi yang tersisa diakui pada nilai wajar.

d. Penjabaran mata uang asing

i) Mata uang fungsional dan penyajian

Pos-pos yang disertakan dalam laporan keuangan konsolidasian Grup diukur menggunakan mata uang yang sesuai dengan lingkungan ekonomi utama dimana Grup beroperasi ("mata uang fungsional").

Mata uang pelaporan yang digunakan pada laporan keuangan konsolidasian adalah dolar Amerika Serikat, yang juga merupakan mata uang fungsional setiap entitas dalam Grup. Tiap entitas dalam Grup menentukan mata uang fungsionalnya masing-masing dan laporan keuangannya masing-masing diukur menggunakan mata uang fungsional tersebut.

ii) Transaksi dan saldo

Transaksi dalam mata uang selain dolar AS dikonversikan dengan menggunakan kurs yang berlaku pada tanggal transaksi.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

c. Principles of consolidation (continued)

All intra-Company assets and liabilities, equity, income, expenses, and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the parent's ownership interest in a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it derecognizes the related assets (including goodwill), liabilities, and other components of equity, while the difference is recognized in the profit or loss. Any investment retained is recognized at fair value.

d. Foreign currency translation

i) Functional and presentation currency

Items included in the consolidated financial statements of the Group are measured using the currency of the primary economic environment in which the Group operate (the "functional currency").

The reporting currency used in the consolidated financial statements is United States dollars, which is also the functional currency each entity in the Group. Each entity in the Group determines its own functional currency and their financial statements are measured using that functional currency.

ii) Transactions and balances

Transactions denominated in currencies other than US Dollar are converted using exchange rates prevailing at the dates of the transactions.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

d. Penjabaran mata uang asing (lanjutan)

d. Foreign currency translation (continued)

ii) Transaksi dan saldo (lanjutan)

ii) Transactions and balances (continued)

Pada setiap tanggal pelaporan, aset dan liabilitas moneter dalam mata uang asing dijabarkan ke dalam mata uang dolar AS menggunakan kurs JISDOR yang berlaku pada tanggal 31 Desember 2024 dan 2023. Kurs yang digunakan untuk mata uang asing utama adalah sebagai berikut (nilai penuh):

At each reporting date, monetary assets and liabilities denominated in foreign currencies are translated into US Dollar using the JISDOR rate prevailing As of December 31, 2024 and 2023. The exchange rates of the major foreign currencies used are as follows (full amount):

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
1.000 Rupiah/Dolar AS	0,06	0,06
Dolar Singapura ("SGD")/Dolar AS	0,74	0,76
100 Yen Jepang/Dolar AS	0,63	0,71
Euro/Dolar AS	1,04	1,11
Pound Britania Raya ("GBP")/Dolar AS	1,26	1,28

1,000 Rupiah/US Dollar
Singapore Dollar ("SGD")/US Dollar
100 Japanese Yen/US Dollar
Euro/US Dollar
Great British Pound ("GBP")/US Dollar

Keuntungan dan kerugian selisih kurs yang timbul dari penyelesaian transaksi dalam mata uang asing dan dari penjabaran aset dan liabilitas moneter dalam mata uang selain dolar AS diakui di dalam laporan laba-rugi, kecuali jika ditangguhkan di dalam ekuitas sebagai lindung nilai arus kas dan lindung nilai investasi neto yang memenuhi syarat.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in currencies other than US dollar are recognized in statements of profit or loss, except when deferred in equity as qualifying cash flow hedges and qualifying net investment hedges.

iii) Entitas dalam Grup

iii) Group companies

Hasil usaha operasi dan posisi keuangan dari seluruh entitas anak (tidak ada yang mata uang fungsionalnya mata uang dari suatu ekonomi hiperinflasi) yang memiliki mata uang fungsional yang berbeda dengan mata uang penyajian Perusahaan, ditranslasikan dalam mata uang penyajian Perusahaan sebagai berikut:

The results of the operations and financial position of all the subsidiaries (none of which has the currency of a hyperinflationary economy) that have a functional currency different from the Company's presentation currency are translated into the Company's presentation currency as follows:

- Aset dan liabilitas yang disajikan pada laporan posisi keuangan konsolidasian, dijabarkan pada kurs penutup JISDOR tanggal laporan posisi keuangan konsolidasian tersebut;
- Penghasilan dan beban untuk setiap laba rugi dijabarkan menggunakan kurs rata-rata (kecuali jika rata-rata tersebut bukan perkiraan wajar efek kumulatif dari kurs yang berlaku pada tanggal transaksi yang ditetapkan oleh Bank Indonesia, maka penghasilan dan beban dijabarkan menggunakan kurs tanggal transaksi); dan
- Seluruh selisih kurs yang timbul diakui dalam penghasilan komprehensif lain.

- The assets and liabilities presented in the consolidated statements of financial position are translated at the JISDOR closing rate on the date of the consolidated statements of financial position;
- The income and expenses for each profit or loss account are translated at the average exchange rates (unless this average is not a reasonable approximation of the cumulative effect of the rates prevailing on the transaction dates which is set by Bank of Indonesia, in which case the income and expenses are translated at the rates prevailing on the dates of the transactions); and
- All of the resulting exchange differences are recognized in other comprehensive income.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

e. Transaksi pihak-pihak berelasi

e. Transactions with related parties

Grup mempunyai transaksi dengan pihak berelasi sesuai dengan definisi yang diuraikan pada PSAK 224: Pengungkapan Pihak-Pihak Berelasi.

The Group has transactions with related parties as defined in SFAS 224: Related Party Disclosures.

Transaksi ini dilakukan berdasarkan persyaratan yang disetujui oleh kedua belah pihak, yang mungkin tidak sama dengan transaksi lain yang dilakukan dengan pihak-pihak yang tidak berelasi. Transaksi dan saldo yang material dengan pihak-pihak berelasi diungkapkan dalam Catatan 33.

The transactions are made based on terms agreed by the parties, which may not be the same as those made with unrelated parties. Significant transactions and balances with related parties are disclosed in Note 33.

Kecuali diungkapkan khusus sebagai pihak-pihak berelasi, maka pihak-pihak lain yang disebutkan dalam Catatan atas laporan keuangan merupakan pihak-pihak tidak berelasi.

Unless specifically identified as related parties, the parties disclosed in the Notes to the financial statements are unrelated parties.

f. Kas di bank dan kas yang dibatasi penggunaannya

f. Cash in banks and restricted cash

Kas di bank dan semua deposito berjangka yang jatuh tempo dalam tiga bulan atau kurang sejak tanggal penempatan dan tidak digunakan sebagai jaminan atau tidak dibatasi penggunaannya.

Cash in banks and time deposits with maturity periods of three months or less at the time of placement and which are not used as collateral or are not restricted.

Kas di bank yang dibatasi penggunaannya yang akan digunakan untuk membayar liabilitas yang akan jatuh tempo dalam waktu satu tahun disajikan sebagai kas yang dibatasi penggunaannya dan disajikan sebagai bagian dari aset lancar. Kas di bank yang dibatasi penggunaannya untuk membayar liabilitas yang akan jatuh tempo dalam waktu lebih dari satu tahun dari tanggal laporan posisi keuangan disajikan sebagai dana yang dibatasi penggunaannya dan disajikan dalam Aset tidak lancar lainnya dan disajikan sebagai bagian dari Aset Tidak Lancar.

Cash in banks which are restricted for repayment of currently maturing obligations are presented as restricted cash under the current assets section. Cash in banks which are restricted to repay obligations maturing after one year from the date of statement of financial position are presented as restricted fund and are presented as part of Other non-current assets under the Non-Current Assets section.

g. Instrumen Keuangan

g. Financial instruments

Instrumen keuangan adalah setiap kontrak yang memberikan aset keuangan bagi satu entitas dan liabilitas keuangan atau ekuitas bagi entitas lain.

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Instrumen Keuangan

g. Financial instruments

Aset Keuangan

Financial Assets

Pada pengakuan awal, Grup mengukur aset keuangan pada nilai wajarnya ditambah biaya transaksi, dalam hal aset keuangan tidak diukur pada nilai wajar melalui laba rugi ("NWLR"). Piutang usaha yang tidak mengandung komponen pembiayaan yang signifikan, dimana Grup telah menerapkan cara praktis, yaitu diukur pada harga transaksi yang ditentukan sesuai PSAK 115: *Pendapatan dari kontrak dengan pelanggan*, seperti diungkapkan pada Catatan 2j.

At initial recognition, the Group measures a financial asset at its fair value plus transaction costs, in the case of a financial asset not at fair value through profit or loss ("FVTPL"). Trade receivables that do not contain a significant financing component, for which the Group has applied the practical expedient are measured at the transaction price determined under SFAS 115: *Revenue from contracts with customers*, as disclosed in Note 2j.

Agar aset keuangan diklasifikasikan dan diukur pada biaya perolehan diamortisasi atau NWPKL, aset keuangan harus menghasilkan arus kas yang semata dari pembayaran pokok dan bunga ("SPPB") dari jumlah pokok terutang. Penilaian ini disebut sebagai uji SPPB dan dilakukan pada tingkat instrumen.

In order for a financial asset to be classified and measured at amortized cost or FVOCI, it needs to give rise to cash flows that are 'solely payments of principal and interest ("SPPI")' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

Model bisnis Grup untuk mengelola aset keuangan mengacu pada bagaimana mereka mengelola aset keuangannya untuk menghasilkan arus kas. Model bisnis menentukan apakah arus kas akan dihasilkan dari penerimaan arus kas kontraktual, penjualan aset keuangan, atau keduanya.

The Group's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Pengukuran Selanjutnya

Subsequent Measurement

Untuk tujuan pengukuran selanjutnya, aset keuangan diklasifikasikan dalam empat kategori:

For purposes of subsequent measurement, financial assets are classified in four categories:

- Aset keuangan pada biaya perolehan diamortisasi (instrumen utang),
- aset keuangan pada NWPKL dengan pendauran laba dan rugi kumulatif (instrumen utang),
- aset keuangan pada NWPKL tanpa pendauran laba dan rugi kumulatif setelah penghentian pengakuan (instrumen ekuitas), dan
- nilai wajar melalui laba rugi (NWLR).

- Financial assets at amortized cost (debt instruments),
- financial assets at FVOCI with recycling of cumulative gains and losses (debt instruments),
- financial assets designated at FVOCI with no recycling of cumulative gains and losses upon derecognition (equity instruments), and
- fair value through profit or loss (FVTPL).



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Instrumen Keuangan (lanjutan)

g. Financial instruments (continued)

Aset Keuangan (lanjutan)

Financial Assets (continued)

Pengukuran selanjutnya dari aset keuangan tergantung kepada klasifikasi masing-masing aset keuangan seperti berikut ini:

The subsequent measurement of financial assets depends on their classification as described below:

Aset keuangan pada biaya perolehan diamortisasi (instrumen utang)

Financial assets at amortized cost (debt instruments)

Grup mengukur aset keuangan pada biaya perolehan diamortisasi jika kedua kondisi berikut terpenuhi:

The Group measures financial assets at amortized cost if both of the following conditions are met:

- Aset keuangan dimiliki dalam model bisnis dengan tujuan untuk memiliki aset keuangan dalam rangka mendapatkan arus kas kontraktual, dan
- persyaratan kontraktual dari aset keuangan menghasilkan arus kas pada tanggal tertentu yang merupakan SPPB dari jumlah pokok terutang.

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows, and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are SPPI on the principal amount outstanding.

Aset keuangan yang diukur pada biaya perolehan diamortisasi selanjutnya diukur dengan menggunakan metode suku bunga efektif ("SBE") dan menjadi subjek penurunan nilai. Keuntungan dan kerugian diakui dalam laba rugi pada saat aset dihentikan pengakuannya, dimodifikasi atau diturunkan nilainya.

Financial assets at amortized cost are subsequently measured using the effective interest rate ("EIR") method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

Aset keuangan Grup yang diukur pada biaya perolehan diamortisasi termasuk kas di bank, kas yang dibatasi penggunaannya, piutang usaha dan lain-lain, dan aset keuangan tidak lancar lainnya (instrumen keuangan yang memiliki dan tidak memiliki kuotasi harga). Aset keuangan diklasifikasikan sebagai aset lancar, jika jatuh tempo dalam waktu 12 bulan, jika tidak maka aset keuangan ini diklasifikasikan sebagai aset tidak lancar.

The Group's financial assets at amortized cost includes cash in banks, restricted cash, trade and other receivables, and other non-current financial assets (quoted and non-quoted financial instruments). Financial assets are classified as current assets, if the maturity is within 12 months, otherwise these financial assets are classified as non-current assets.

Aset keuangan pada NWPKL dengan pendauran laba dan rugi kumulatif (instrumen utang)

Financial assets at FVOCI with recycling of cumulative gains and losses (debt instruments)

Untuk instrumen utang yang diukur pada NWPKL, penghasilan bunga, revaluasi mata uang asing dan kerugian penurunan nilai atau pembalikan diakui dalam laporan laba rugi dan dihitung dengan cara yang sama seperti untuk aset keuangan yang diukur pada biaya perolehan diamortisasi. Perubahan nilai wajar yang tersisa diakui di PKL. Pada saat penghentian pengakuan, perubahan nilai wajar kumulatif yang diakui di PKL direklasifikasi ke laba rugi.

For debt instruments at FVOCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognized in the statement of profit or loss and computed in the same manner as for financial assets measured at amortized cost. The remaining fair value changes are recognized in OCI. Upon derecognition, the cumulative fair value change recognized in OCI is recycled to profit or loss.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Instrumen Keuangan (lanjutan)

g. Financial instruments (continued)

Aset Keuangan (lanjutan)

Financial Assets (continued)

**Aset keuangan pada NWPKL dengan
pendauran laba dan rugi kumulatif (instrumen
utang) (lanjutan)**

**Financial assets at FVOCI with recycling of
cumulative gains and losses (debt
instruments) (continued)**

Instrumen utang Grup yang diukur pada NWPKL termasuk investasi pada instrumen utang dengan kuotasi yang termasuk dalam aset keuangan tidak lancar lainnya.

The Group's debt instruments at FVOCI include investments in quoted debt instruments included under other non-current financial assets.

**Aset keuangan pada NWPKL tanpa pendauran
laba dan rugi kumulatif setelah penghentian
pengakuan (instrumen ekuitas)**

**Financial assets designated at FVOCI with
no recycling of cumulative gains and losses
upon derecognition (equity instruments)**

Pada pengakuan awal, Grup dapat memilih untuk menetapkan klasifikasi yang tidak dapat dikembalikan atas investasi pada instrumen ekuitas sebagai NWPKL jika memenuhi definisi ekuitas sesuai PSAK 232: Instrumen keuangan: Penyajian dan tidak dimiliki untuk diperdagangkan. Klasifikasi ditentukan atas basis instrumen per instrumen.

Upon initial recognition, the Group can elect to classify irrevocably its investments in equity instruments at FVOCI when they meet the definition of equity under SFAS 232: Financial instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Keuntungan dan kerugian atas aset keuangan ini tidak pernah didaur ke laba rugi, dan aset keuangan ini tidak menjadi subjek penurunan nilai. Dividen diakui sebagai penghasilan lain-lain dalam laba rugi pada saat hak atas pembayaran telah ditetapkan.

Gains and losses on these financial assets are never recycled to profit or loss, and these financial assets are not subject to impairment assessment. Dividends are recognized as other income in the profit or loss when the right of payment has been established.

Grup memilih untuk mengklasifikasi secara takterbatalkan investasi ekuitas yang tidak terdaftar di bursa masuk dalam kategori ini.

The Group elected to classify irrevocably its non-listed equity investments under this category.

**Aset Keuangan pada nilai wajar melalui laba
rugi ("NWLR")**

**Financial assets at fair value through profit
or loss ("FVTPL")**

Aset keuangan pada NWLR tercatat dalam laporan posisi keuangan pada nilai wajar dengan perubahan neto nilai wajar yang diakui dalam laporan laba rugi.

Financial assets at FVTPL are carried in the statement of financial position at fair value with net changes in fair value recognized in the statement of profit or loss.

Kategori ini termasuk instrumen derivatif dan investasi ekuitas yang diperdagangkan di bursa efek yang mana oleh Grup diklasifikasikan secara takterbatalkan pada NWPKL. Dividen atas investasi ekuitas yang tercatat di bursa diakui sebagai penghasilan lain-lain dalam laporan laba rugi pada saat hak atas pembayaran telah ditetapkan.

This category includes derivative instruments and listed equity investments which the Group had not irrevocably elected to classify at FVOCI. Dividends on listed equity investments are recognized as other income in the statement of profit or loss when the right of payment has been established.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

g. Instrumen Keuangan (lanjutan)

Aset Keuangan (lanjutan)

Pengukuran Selanjutnya (lanjutan)

Aset Keuangan pada nilai wajar melalui laba rugi ("NWLR") (lanjutan)

Derivatif melekat dalam kontrak hibrida, dengan liabilitas keuangan atau kontrak utama non-keuangan, dipisahkan dari kontrak utamanya dan dicatat sebagai derivatif terpisah jika: karakteristik ekonomi dan risiko tidak berkaitan erat dengan kontrak utamanya; instrumen terpisah dengan persyaratan yang sama dengan derivatif melekat akan memenuhi definisi derivatif; dan kontrak hibrida ini tidak diukur pada NWLR. Derivatif melekat diukur pada nilai wajar dengan perubahan nilai wajar diakui dalam laba rugi. Penilaian ulang hanya terjadi jika terdapat perubahan baik dalam persyaratan kontrak yang secara signifikan mengubah arus kas yang sebaliknya akan diperlukan, atau reklasifikasi aset keuangan diluar dari kategori NWLR.

Penghentian Pengakuan

Aset keuangan (atau, sesuai dengan kondisinya, bagian dari aset keuangan atau bagian dari kelompok aset keuangan serupa) terutama dihentikan pengakuannya (yaitu, dihapuskan dari laporan posisi keuangan konsolidasian Grup) ketika:

- Hak untuk menerima arus kas dari aset telah berakhir; atau
- Grup telah mengalihkan haknya untuk menerima arus kas dari aset atau menanggung kewajiban untuk membayar arus kas yang diterima tersebut secara penuh tanpa penundaan yang material kepada pihak ketiga berdasarkan kesepakatan 'pass-through', dan salah satu dari (a) Grup telah mengalihkan secara substansial seluruh risiko dan manfaat atas aset, atau (b) Grup tidak mengalihkan maupun tidak memiliki secara substansial atas seluruh risiko dan manfaat atas aset, tetapi telah mengalihkan kendali atas aset.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Financial instruments (continued)

Financial Assets (continued)

Subsequent Measurement (continued)

Financial assets at fair value through profit or loss ("FVTPL") (continued)

A derivative embedded in a hybrid contract, with a financial liability or non-financial host, is separated from the host and accounted for as a separate derivative if: the economic characteristics and risks are not closely related to the host; a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative; and the hybrid contract is not measured at FVTPL. Embedded derivatives are measured at fair value with changes in fair value recognized in profit or loss. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the FVTPL category.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Group's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired;
- or
- the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Instrumen Keuangan (lanjutan)

g. Financial instruments (continued)

Aset Keuangan (lanjutan)

Financial Assets (continued)

Penghentian Pengakuan (lanjutan)

Derecognition (continued)

Ketika Grup telah mengalihkan haknya untuk menerima arus kas dari suatu aset atau telah menandatangani kesepakatan 'pass-through', Grup mengevaluasi jika, dan sejauh mana, Grup masih mempertahankan risiko dan manfaat atas kepemilikan aset. Ketika Grup tidak mengalihkan maupun seluruh risiko dan manfaat atas aset dipertahankan secara substansial, maupun tidak mengalihkan kendali atas aset, Grup tetap mengakui aset yang dialihkan sebesar keterlibatan berkelanjutan. Dalam kasus tersebut, Grup juga mengakui liabilitas terkait. Aset yang dialihkan dan liabilitas terkait diukur dengan basis yang mencerminkan hak dan kewajiban yang masih dipertahankan oleh Grup.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognize the transferred asset to the extent of its continuing involvement. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Keterlibatan berkelanjutan dalam bentuk jaminan atas aset yang ditransfer, diukur pada nilai yang lebih rendah antara jumlah tercatat awal aset dan jumlah maksimum imbalan yang dibutuhkan oleh Grup untuk membayar kembali.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

Penurunan Nilai

Impairment

Grup mengakui penyisihan Kerugian Kredit Ekspektasian ("KKE") untuk semua instrumen utang yang bukan diukur pada NWLR dan kontrak jaminan keuangan. KKE ditentukan atas perbedaan antara arus kas kontraktual menurut kontrak dan semua arus kas yang diharapkan akan diterima oleh Grup, yang didiskontokan dengan perkiraan SBE orisinal. Arus kas yang diharapkan mencakup setiap arus kas dari penjualan agunan yang dimiliki atau perbaikan kredit lainnya yang merupakan bagian yang tidak terpisahkan dalam ketentuan kontrak.

The Group recognizes an allowance for Expected Credit Loss ("ECL") for all debt instruments not held at FVTPL and financial guarantee contracts. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original EIR. The expected cash flows include any cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

KKE diakui dalam dua tahap. Bila belum terdapat peningkatan risiko kredit signifikan sejak pengakuan awal, KKE diakui untuk kerugian kredit yang dihasilkan dari peristiwa gagal bayar yang mungkin terjadi dalam jangka waktu 12 bulan ke depan (KKE 12 bulan). Namun, bila telah terdapat peningkatan signifikan risiko kredit sejak pengakuan awal, penyisihan kerugian diakui untuk kerugian kredit yang diperkirakan selama sisa umur aset, tanpa mempertimbangkan waktu gagal bayar (KKE sepanjang umurnya).

ECLs are recognized in two stages. When there have been significant increases in credit risks since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). But, when there have been significant increases in credit risks since initial recognition, a loss allowance is recognized for credit losses expected over the remaining life of the asset, irrespective of timing of the default (a lifetime ECL).



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Instrumen Keuangan (lanjutan)

g. Financial instruments (continued)

Aset Keuangan (lanjutan)

Financial Assets (continued)

Penurunan Nilai (lanjutan)

Impairment (continued)

Karena aset kontrak, piutang usaha dan piutang lain-lainnya tidak memiliki komponen pembiayaan signifikan, Grup menerapkan pendekatan yang disederhanakan dalam perhitungan KKE. Oleh karena itu, Grup tidak menelusuri perubahan dalam risiko kredit, namun justru mengakui penyisihan kerugian berdasarkan KKE sepanjang umurnya pada setiap tanggal pelaporan. Grup membentuk matriks provisi berdasarkan pengalaman kerugian kredit masa lampau, disesuaikan dengan perkiraan masa depan (*forward-looking*) atas faktor yang spesifik untuk debitur dan lingkungan ekonomi.

Because its contract assets, trade and other receivables do not contain significant financing component, the Group applies a simplified approach in calculating ECL. Therefore, the Group does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECL at each reporting date. The Group established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

ECL dimana pendekatan ini didasarkan pada pengalaman kerugian kredit historis, disesuaikan dengan perkiraan kondisi ekonomi ke depan yang relevan kepada debitur dan lingkungan ekonomi tersebut. Segala bentuk jaminan yang dimiliki oleh Perusahaan (misalnya Bank Garansi dan Surat Kredit Berdokumen Dalam Negeri ("SKBDN")) akan diperlakukan sebagai pengurang saldo yang menjadi subjek penurunan nilai. Atas aset keuangan lainnya yang tidak dilakukan perhitungan secara kolektif, takan dilakukan secara individu dengan tetap mempertimbangkan probabilitas tertimbang dan kondisi historis yang disesuaikan dengan perkiraan ekonomi masa depan.

ECL where this approach is based on historical credit loss experience, adjusted for forecast future economic conditions relevant to the debtor and the economic environment. All forms of collateral owned by the Company (for example bank guarantees and domestic documented letters of credit ("SKBDN")) will be treated as a deduction for balances that are subject to impairment. Other financial assets that are not calculated collectively will be calculated individually by taking into account the weighted probability and historical conditions adjusted for future economic forecast.

Untuk instrumen utang pada FVOCI, Grup menerapkan penyederhanaan sehubungan dengan risiko kredit rendah. Setiap tanggal pelaporan, Grup mengevaluasi apakah instrumen utang tersebut dianggap memiliki risiko kredit rendah dengan menggunakan semua informasi yang wajar dan terdukung yang tersedia tanpa biaya atau usaha yang berlebihan. Dalam melakukan evaluasi tersebut, Grup menilai kembali peringkat kredit internal dari instrumen utang tersebut.

For debt instruments at FVOCI, the Group applies the low credit risk simplification. At every reporting date, the Group evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Group reassesses the internal credit rating of the debt instrument.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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g. Instrumen Keuangan (lanjutan)

Aset Keuangan (lanjutan)

Penurunan Nilai (lanjutan)

Instrumen utang Grup pada FVOCI hanya terdiri dari obligasi yang dikutip yang dinilai dalam peringkat kategori investasi teratas (Sangat Baik dan Baik) oleh lembaga pemeringkat kredit yang baik dan, oleh karena itu, dianggap investasi kredit rendah risiko. Grup memiliki kebijakan untuk mengukur ECL pada hal tersebut secara 12 bulan. Namun, ketika telah terjadi peningkatan risiko kredit yang signifikan sejak awal, tunjangan akan didasarkan pada ECL seumur hidup. Grup menggunakan peringkat dari lembaga pemeringkat kredit yang baik, keduanya untuk menentukan apakah risiko kredit dalam instrumen utang telah meningkat secara signifikan dan memperkirakan ECL.

Grup juga dapat mempertimbangkan aset keuangan menjadi gagal bayar ketika informasi internal atau eksternal menunjukkan bahwa besar kemungkinan Grup tidak menerima jumlah kontraktual terutang secara penuh sebelum memperhitungkan perbaikan kredit yang dimiliki oleh Grup. Aset keuangan dihapuskan jika tidak terdapat ekspektasi yang wajar untuk memulihkan arus kas kontraktual.

Liabilitas Keuangan

Pengakuan dan Pengukuran Awal

Liabilitas keuangan diklasifikasikan, pada pengakuan awal, sebagai liabilitas keuangan yang diukur pada FVTPL, utang dan pinjaman atau derivatif ditetapkan sebagai instrumen lindung nilai pada lindung nilai yang efektif, sesuai dengan kondisinya.

Semua liabilitas keuangan diakui pada nilai wajar saat pengakuan awal dan, dalam hal liabilitas keuangan diklasifikasi sebagai utang dan pinjaman, diakui pada nilai wajar setelah dikurangi biaya transaksi yang dapat diatribusikan secara langsung.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Financial instruments (continued)

Financial Assets (continued)

Impairment (continued)

The Group's debt instruments at FVOCI only consist of quoted bonds that are rated in the top investment category rating (Very Good and Good) by good credit rating agencies and, therefore, are considered low risk credit investments. The Group has a policy of measuring ECL on this basis on a 12 month basis. However, when there has been a significant increase in credit risk from the outset, the allowance will be based on ECL for life. The Group uses ratings from good credit rating agencies, both to determine whether credit risk on debt instruments significantly increased and to estimate ECL.

The Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Financial Liabilities

Initial Recognition and Measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value. In the case of loans, borrowings, and payables, they are recognized net of directly attributable transaction costs.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Instrumen Keuangan (lanjutan)

g. Financial instruments (continued)

Liabilitas Keuangan (lanjutan)

Financial Liabilities (continued)

Pengakuan dan Pengukuran Awal (lanjutan)

Initial Recognition and Measurement (continued)

Liabilitas keuangan Grup yang dikategorikan sebagai utang dan pinjaman meliputi pinjaman dari pemegang saham, utang usaha, utang Pemerintah, beban akrual, pinjaman bank jangka panjang, utang lain-lain, dan liabilitas lindung nilai.

The Group's financial liabilities which are classified as loans and borrowings include shareholder loans, trade payables, due to the Government, accrued expenses, long-term bank loans, other payables, bonds payable, and deferred revenues.

Pengukuran Selanjutnya

Subsequent Measurement

Pengukuran selanjutnya dari liabilitas keuangan ditentukan oleh klasifikasinya sebagai berikut:

The subsequent measurement of financial liabilities depends on their classification as described below:

i. Liabilitas keuangan pada FVTPL

i. Financial liabilities at FVTPL

Liabilitas keuangan yang diukur pada FVTPL mencakup liabilitas keuangan yang dimiliki untuk diperdagangkan dan liabilitas keuangan yang diukur pada FVTPL yang ditetapkan saat pengakuan awal.

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL.

Liabilitas keuangan diklasifikasikan sebagai dimiliki untuk diperdagangkan, jika liabilitas keuangan tersebut diperoleh untuk tujuan dibeli kembali dalam waktu dekat. Kategori ini juga mencakup instrumen keuangan derivatif yang dilakukan oleh Grup di mana instrumen derivatif tersebut tidak ditetapkan sebagai instrumen lindung nilai dalam hubungan lindung nilai sebagaimana didefinisikan dalam PSAK 109. Derivatif melekat yang dipisahkan juga diklasifikasikan sebagai dimiliki untuk diperdagangkan kecuali ditetapkan sebagai instrumen lindung nilai yang efektif.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by SFAS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Keuntungan atau kerugian atas liabilitas yang dimiliki untuk diperdagangkan diakui dalam laporan laba rugi.

Gains or losses on liabilities held for trading are recognized in the statement of profit or loss.

Liabilitas keuangan yang diukur pada FVTPL yang ditetapkan saat pengakuan awal harus memenuhi kriteria dalam PSAK 109 dan ditetapkan pada tanggal pengakuan awal. Grup tidak menetapkan liabilitas keuangan apapun sebagai liabilitas yang diukur pada FVTPL.

Financial liabilities designated upon initial recognition at FVTPL are designated at the initial date of recognition, and only if the criteria in SFAS 109 are satisfied. The Group has not designated any financial liability as at FVTPL.





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g. Instrumen Keuangan (lanjutan)

Liabilitas Keuangan (lanjutan)

Pengukuran Selanjutnya (lanjutan)

**ii. Liabilitas keuangan pada biaya perolehan
diamortisasi (Utang dan pinjaman)**

**i) Utang dan Pinjaman Jangka Panjang
yang Dikenakan Bunga**

Setelah pengakuan awal, utang dan pinjaman jangka panjang yang berbunga diukur pada biaya perolehan yang diamortisasi dengan menggunakan metode EIR. Pada tanggal pelaporan, biaya bunga yang masih harus dibayar dicatat secara terpisah, dari pokok pinjaman terkait, dalam bagian liabilitas jangka pendek. Keuntungan dan kerugian diakui pada laba rugi ketika liabilitas dihentikan pengakuannya maupun melalui proses amortisasi menggunakan metode EIR.

Biaya amortisasi dihitung dengan mempertimbangkan setiap diskonto atau premium atas akuisisi dan komisi atau biaya yang merupakan bagian tidak terpisahkan dari EIR. Amortisasi EIR dicatat sebagai beban keuangan pada laba rugi.

ii) Utang dan Akrua

Liabilitas untuk utang usaha dan utang lain-lain jangka pendek, biaya masih harus dibayar dan liabilitas imbalan kerja jangka pendek dinyatakan sebesar jumlah tercatat (jumlah nosional), yang kurang lebih sebesar nilai wajarnya.

Penghentian Pengakuan

Suatu liabilitas keuangan dihentikan pengakuannya pada saat kewajiban yang ditetapkan dalam kontrak berakhir atau dibatalkan atau kadaluwarsa.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Financial instruments (continued)

Financial Liabilities (continued)

Subsequent Measurement (continued)

**ii. Financial liabilities at amortized cost (Loans
and borrowings)**

**i) Long-term Interest-bearing Loans and
Borrowings**

Subsequent to initial recognition, long-term interest-bearing loans and borrowings are measured at amortized acquisition costs using EIR method. At the reporting dates, accrued interest is recorded separately from the associated borrowings within the current liabilities section. Gains and losses are recognized in the profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the profit or loss.

ii) Payables and Accruals

Liabilities for current trade and other accounts payable, accrued expense,s and short-term employee benefit liability are stated at carrying amounts (notional amounts), which approximate their fair values.

Derecognition

A financial liability is derecognized when the obligation under the contract is discharged, cancelled, or expires.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
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g. Instrumen Keuangan (lanjutan)

g. Financial instruments (continued)

Liabilitas Keuangan (lanjutan)

Financial Liabilities (continued)

Penghentian Pengakuan (lanjutan)

Derecognition (continued)

Ketika suatu liabilitas keuangan ditukar dengan liabilitas keuangan lain dari pemberi pinjaman yang sama atas persyaratan yang secara substansial berbeda, atau bila persyaratan dari liabilitas keuangan tersebut secara substansial dimodifikasi, pertukaran atau modifikasi persyaratan tersebut dicatat sebagai penghentian pengakuan liabilitas keuangan orisinal dan pengakuan liabilitas keuangan baru, dan selisih antara nilai tercatat masing-masing liabilitas keuangan tersebut diakui pada laba rugi.

When an existing financial liability is replaced by another from the same lender under substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as derecognition of the original liability and recognition of a new liability, and the difference in the respective carrying amounts is recognized in the profit or loss.

Saling Hapus Instrumen Keuangan

Offsetting of Financial Instruments

Aset keuangan dan liabilitas keuangan disaling hapuskan dan nilai netonya disajikan dalam laporan posisi keuangan konsolidasian jika, dan hanya jika, terdapat hak secara hukum untuk melakukan saling hapus atas jumlah tercatat dari aset keuangan dan liabilitas keuangan tersebut dan terdapat intensi untuk menyelesaikan secara neto, atau untuk merealisasikan aset dan menyelesaikan liabilitas secara bersamaan.

Financial assets and financial liabilities are offset, and the net amount is reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

**Instrumen keuangan derivatif dan akuntansi
lindung nilai**

**Derivative financial instruments and hedge
accounting**

Grup menggunakan instrumen keuangan kontrak *forward* dan *option* mata uang asing untuk melakukan lindung nilai atas risiko mata uang asing. Instrumen keuangan tersebut pada awalnya diakui sebesar nilai wajar pada tanggal kontrak derivatif dimulai dan selanjutnya diukur kembali pada nilai wajar. Derivatif dicatat sebagai aset keuangan saat nilai wajarnya positif dan sebagai liabilitas keuangan saat nilai wajarnya negatif.

The Group uses derivative foreign currency forward and option contracts to hedge its foreign currency risks. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Perusahaan mempunyai kontrak *forward* dan *option* antar mata uang yang digunakan sebagai lindung nilai atas eksposur perubahan dalam arus kas sehubungan dengan perubahan nilai tukar mata uang asing. Kontrak *forward* dan *option* tersebut tidak memenuhi persyaratan akuntansi lindung nilai.

The Company entered into forward and currency option contracts that are used as a hedge for the exposure to changes in cash flows relating to interest payments and bonds repayment due to changes in foreign exchange rates. Such forward and option contracts do not meet the criteria of hedge accounting.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

g. Instrumen Keuangan (lanjutan)

g. Financial instruments (continued)

**Instrumen keuangan derivatif dan akuntansi
lindung nilai (lanjutan)**

**Derivative financial instruments and hedge
accounting (continued)**

Metode pengakuan keuntungan atau kerugian yang timbul tergantung dari apakah derivatif tersebut dimaksudkan sebagai instrumen lindung nilai, dan jika demikian, sifat dari item yang dilindung nilai.

The method of recognizing the resulting gains or losses depends on whether the derivative is intended as a hedging instrument, and if so, the nature of the item being hedged.

Untuk derivatif yang dikategorikan sebagai lindung nilai arus kas, pada awal transaksi, Perusahaan mendokumentasikan hubungan antara instrumen lindung nilai dengan item yang dilindung nilai, beserta tujuan manajemen risiko dan strategi pelaksanaan transaksi lindung nilai. Perusahaan juga mendokumentasikan penilaiannya, pada saat dimulainya lindung nilai dan secara berkesinambungan, apakah derivatif yang digunakan dalam transaksi lindung nilai sangat efektif dalam menghapus dampak perubahan nilai wajar terhadap arus kas yang dilindung nilai.

For derivatives that are categorized as cash flow hedges, at the beginning of the transaction, the Company documents the relationship between the hedging instrument and the hedged item, along with the risk management objectives and strategy for implementing the hedging transaction. The Company also documents its assessment, on the inception of the hedge and on an ongoing basis, whether the derivatives used in the hedging transaction are highly effective in eliminating the effect of changes in fair value on the cash flows being hedged.

Nilai wajar penuh derivatif lindung nilai diklasifikasikan sebagai aset tidak lancar atau utang bank jangka panjang jika jatuh tempo yang tersisa untuk pokok yang dilindung nilai melebihi 12 bulan, dan sebagai aset lancar atau liabilitas jangka pendek jika jatuh tempo yang tersisa kurang dari 12 bulan.

The full fair value of hedged derivatives are classified as non-current assets or long-term bank loans if the remaining maturity of the hedged principal exceeds 12 months, and as current assets or current liabilities if the remaining maturities are less than 12 months.

Perubahan nilai wajar derivatif yang ditetapkan dan memenuhi kriteria lindung nilai atas arus kas untuk tujuan akuntansi, bagian efektifnya, diakui di penghasilan komprehensif lain pada "cadangan lindung nilai arus kas". Ketika hubungan lindung nilai tidak lagi memenuhi kriteria kualifikasian, maka keuntungan atau kerugian kumulatif di penghasilan komprehensif lain diakui pada laporan laba rugi konsolidasian.

Changes in the fair value of derivatives that are designated and qualify as cash flow hedges for accounting purposes, the effective portion, are recognized in other comprehensive income within "cash flow hedge reserves". When the hedging relationship no longer meets the qualification criteria, the cumulative gain or loss in other comprehensive income is recognized in the consolidated statement of profit or loss.

Perubahan nilai wajar derivatif yang tidak memenuhi kriteria lindung nilai untuk tujuan akuntansi diakui langsung pada laporan laba rugi konsolidasian pada pos "keuntungan (kerugian) perubahan nilai wajar derivatif-bersih".

Changes in the fair value of derivatives that do not qualify for hedging for accounting purposes are recognized directly in the consolidated statement of profit or loss under "gain (loss) on changes in fair value of derivatives-net."



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

h. Persediaan

Persediaan intermedia dan persediaan produk minyak dinilai berdasarkan nilai terendah antara biaya perolehan atau nilai realisasi neto.

Biaya perolehan ditentukan berdasarkan metode rata-rata dan termasuk semua biaya pembelian, biaya konversi dan biaya lain yang terjadi untuk membawa persediaan ke tempat dan kondisi saat ini.

Persediaan material seperti suku cadang, bahan kimia dan sebagainya, dicatat berdasarkan metode rata-rata. Persediaan material tidak termasuk persediaan usang, tidak terpakai dan lambat pergerakannya yang disajikan dalam akun aset lain-lain dan menjadi bagian dari aset tidak lancar.

Penyisihan penurunan nilai persediaan usang, tidak terpakai dan lambat pergerakannya dilakukan berdasarkan analisis manajemen terhadap kondisi material tersebut pada akhir tahun.

i. Biaya dibayar di muka

Biaya dibayar di muka diamortisasi dengan menggunakan metode garis lurus selama periode manfaat masing-masing biaya.

j. Investasi jangka panjang

i. Investasi pada ventura bersama

Ventura bersama adalah pengaturan bersama yang para pihaknya memiliki pengendalian bersama atas pengaturan memiliki hak atas aset neto dari pengaturan. Investasi pada pengaturan bersama dicatat dengan metode ekuitas dan diakui awalnya sebesar harga perolehan. Nilai investasi Grup atas pengaturan bersama termasuk *goodwill* yang diidentifikasi ketika akuisisi, dikurangi akumulasi kerugian penurunan nilai.

Bagian Grup atas laba atau rugi ventura bersama setelah akuisisi diakui dalam laporan laba rugi dan bagian atas penghasilan komprehensif lain setelah akuisisi diakui dalam penghasilan komprehensif lain.

Keuntungan dan kerugian dilusi yang timbul dari investasi pengaturan bersama diakui dalam laporan laba rugi.

h. Inventories

Intermediary and oil product inventories are recognized at the lower of cost or net realizable value.

Cost is determined based on the average method and comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventory to its present location and current condition.

Materials such as spare parts, chemicals and others are stated at average cost. Materials exclude obsolete, unusable and slow-moving materials which are recorded as part of other assets under the non-current assets section.

A provision for obsolete, unusable, and slow-moving materials is provided based on management's analysis of the condition of such materials at the end of the year.

i. Prepaid expenses

Prepaid expenses are amortized on a straight-line basis over the estimated beneficial periods of the prepayments.

j. Long-term investments

i. Investments in joint venture

Joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement. Investments in joint venture are accounted for using the equity method of accounting and are initially recognized at cost. The Group's investment in joint venture includes goodwill identified on acquisition, net of any accumulated impairment loss.

The Group's share of its joint venture's post-acquisition profits or losses is recognized in the profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in OCI.

Dilution gains and losses arising from investments in joint venture are recognized in the profit or loss.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

j. Investasi jangka panjang (lanjutan)

j. Long-term investments (continued)

ii. Properti Investasi

ii. Investment property

Properti investasi terdiri dari bangunan yang dikuasai Grup untuk menghasilkan penghasilan sewa atau untuk kenaikan nilai, atau kedua-duanya dan tidak untuk digunakan dalam produksi atau penyediaan barang atau jasa atau untuk tujuan administratif atau dijual dalam kegiatan usaha normal.

Investment property consists of buildings held by the Group to earn rental income or for capital appreciation, or both, rather than for use in the production or supply of goods or services, administrative purposes or sale in the normal course of business.

Properti investasi diukur dengan menggunakan metode biaya, yang dinyatakan sebesar biaya perolehan termasuk biaya transaksi dikurangi akumulasi penyusutan dan kerugian penurunan nilai, jika ada, kecuali tanah yang tidak disusutkan. Biaya perolehan tersebut termasuk biaya penggantian bagian properti investasi, jika kriteria pengakuan terpenuhi dan tidak termasuk biaya operasi penggunaan properti tersebut.

An investment property is measured using the cost model that is stated at cost including transaction costs less accumulated depreciation and impairment losses, if any, except for land which is not depreciated. Such cost includes the cost of replacing part of the investment property, if the recognition criteria are satisfied, and excludes operating expenses involving the use of such property.

Penyusutan bangunan dihitung dengan menggunakan metode garis lurus berkisar antara 10 sampai 25 tahun yang merupakan estimasi umur manfaat ekonomisnya.

Building depreciation is computed using the straight-line method ranging from 10 to 25 years which is the estimated economic useful life.

Properti investasi dihentikan pengakuannya pada saat pelepasan atau ketika properti investasi tersebut ditarik dari penggunaannya lagi secara permanen dan tidak memiliki manfaat ekonomis di masa depan yang dapat diharapkan dari pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian pengakuan atau pelepasan properti investasi diakui dalam laporan laba rugi dalam tahun terjadinya penghentian pengakuan atau pelepasan tersebut.

An investment property is derecognized upon disposal or when such investment property is permanently withdrawn from use and no future economic benefits are expected from its disposal. Gains or losses arising from the derecognition, or disposal of investment property are recognized in the profit or loss in the year such derecognition or disposal occurs.

Transfer ke properti investasi dilakukan jika terdapat perubahan penggunaan yang ditunjukkan dengan berakhirnya pemakaian oleh pemiliknya atau dimulainya sewa operasi ke pihak lain. Transfer dari properti investasi dilakukan jika terdapat perubahan penggunaan yang ditunjukkan dengan dimulainya penggunaan oleh pemilik.

Transfers to investment property are made when there is a change in use, evidenced by the end of owner-occupation or commencement of an operating lease to another party. Transfers from investment property are made when there is a change in use, evidenced by the commencement of owner-occupation.



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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

j. Investasi jangka panjang (lanjutan)

j. Long-term investments (continued)

ii. Properti Investasi (lanjutan)

ii. Investment property (continued)

Untuk transfer dari properti investasi ke properti yang digunakan sendiri, Grup menggunakan metode biaya pada tanggal perubahan penggunaan. Jika properti yang digunakan Grup menjadi properti investasi, Grup mencatat properti tersebut sesuai dengan kebijakan aset tetap sampai dengan saat tanggal terakhir perubahan penggunaannya.

For a transfer from investment property to owner-occupied property, Group uses the cost method at the date the change occurs. If an owner-occupied property becomes an investment property, the Group records the investment property in accordance with the fixed asset policies up to the date of change in use.

k. Aset tetap

k. Fixed assets

Aset tetap dinyatakan sebesar biaya perolehan dikurangi akumulasi penyusutan dan rugi penurunan nilai. Penyusutan dihitung dengan menggunakan metode garis lurus (*straight-line method*) berdasarkan taksiran masa manfaat ekonomis aset tetap sebagai berikut:

Fixed assets are stated at cost less accumulated depreciation and any impairment loss. Depreciation is computed using the straight-line method over the estimated useful life of the assets as follows:

Tahun/Years		
Tangki, instalasi pipa dan peralatan lainnya	5 - 25	Tanks, pipeline installations and other equipment
Kilang	8 - 20	Refineries
Bangunan	5 - 25	Buildings
Harta Benda Modal ("HBM") bergerak	5 - 20	Moveable assets
Biaya perbaikan dan pemeliharaan signifikan	5	Major repairs and maintenance

Jumlah tercatat aset ini direviu atas penurunan nilai jika terdapat peristiwa atau perubahan keadaan yang mengindikasikan bahwa jumlah tercatat mungkin tidak dapat seluruhnya terealisasi.

The carrying amounts of these assets are reviewed for impairment when events or changes in circumstances indicate that their carrying values may not be fully recoverable.

Jumlah tercatat komponen dari suatu aset dihentikan pengakuannya pada saat dilepaskan atau saat sudah tidak ada lagi manfaat ekonomi masa depan yang diharapkan dari penggunaan maupun pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian pengakuan tersebut (ditentukan sebesar selisih antara jumlah hasil pelepasan neto dan jumlah tercatatnya) dimasukkan ke dalam laba rugi pada tahun penghentian pengakuan tersebut dilakukan.

The carrying amounts of an item of these assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is directly included in the profit or loss of year the item is derecognized.

Masa manfaat, nilai sisa, dan metode penyusutan dikaji dan disesuaikan, jika diperlukan, setidaknya setiap akhir tahun buku. Dampak dari setiap revisi diakui dalam laba rugi, ketika perubahan terjadi.

Assets useful life, residual values and depreciation methods are reviewed and adjusted if appropriate, at least at the end of each financial year. The effects of any revisions are recognized in profit or loss, when the changes arise.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

k. Aset tetap (lanjutan)

k. Fixed assets (continued)

Biaya-biaya setelah pengakuan awal aset diakui sebagai bagian dari nilai tercatat aset atau sebagai aset terpisah, sebagaimana mestinya, hanya apabila kemungkinan besar Grup akan mendapatkan manfaat ekonomis masa depan berkenaan dengan aset tersebut dan biaya perolehan aset dapat diukur dengan andal. Nilai tercatat komponen yang diganti tidak lagi diakui.

Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amounts of replaced parts are derecognized.

Aset dalam penyelesaian dicatat sebesar biaya perolehan, yang mencakup kapitalisasi beban pinjaman dan biaya-biaya lainnya yang terjadi sehubungan dengan pendanaan aset tetap dalam penyelesaian tersebut. Akumulasi biaya perolehan akan direklasifikasi ke akun "Aset Tetap" yang bersangkutan pada saat aset tetap tersebut telah selesai dikerjakan dan siap untuk digunakan. Aset dalam penyelesaian tidak disusutkan sampai memenuhi syarat pengakuan sebagai aset tetap seperti diungkapkan di atas.

Constructions in-progress are stated at cost, including capitalized borrowing costs and other charges incurred in connection with the financing of the said asset constructions. The accumulated costs will be reclassified to the appropriate "Fixed Assets" account when the construction is completed. Assets under construction are not depreciated until they fulfill criteria for recognition as fixed assets as disclosed above.

Biaya pemeliharaan dan perbaikan dibebankan pada laporan laba rugi pada saat terjadinya. Biaya penggantian komponen suatu aset dan biaya inspeksi yang signifikan diakui dalam jumlah tercatat aset jika memenuhi kriteria untuk diakui sebagai bagian dari aset.

The cost of maintenance and repairs is charged to operations as incurred. Significant costs of replacing parts of assets and major inspection costs are recognized in the carrying amount of the assets if the recognition criteria are met.

I. Pengakuan pendapatan dan beban

I. Revenue and expense recognition

(i) Pendapatan

(i) Revenue

Pengakuan pendapatan harus memenuhi 5 langkah analisa sebagai berikut:

Revenue recognition must fulfill the following 5 steps of analysis:

1. Identifikasi kontrak dengan pelanggan.
2. Identifikasi kewajiban pelaksanaan dalam kontrak. Kewajiban pelaksanaan merupakan janji-janji dalam kontrak untuk menyerahkan barang atau jasa yang memiliki karakteristik berbeda ke pelanggan.

1. Identify contracts with customers.
2. Identification of performance obligations in the contract. Performance obligations are promises in the contract to deliver goods or services that have different characteristics to customers.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**I. Pengakuan pendapatan dan beban
(lanjutan)**

(i) Pendapatan (lanjutan)

Pengakuan pendapatan harus memenuhi lima langkah analisa sebagai berikut: (lanjutan)

3. Penetapan harga transaksi. Harga transaksi merupakan jumlah imbalan yang berhak diperoleh suatu entitas sebagai kompensasi atas penyerahkannya barang atau jasa yang dijanjikan ke pelanggan. Jika imbalan yang dijanjikan di kontrak mengandung suatu jumlah yang bersifat variabel, maka Grup membuat estimasi jumlah imbalan tersebut sebesar jumlah yang diharapkan berhak diterima atas penyerahkannya barang atau jasa yang dijanjikan ke pelanggan dikurangi dengan estimasi jumlah jaminan kinerja jasa yang akan dibayarkan selama periode kontrak.
4. Alokasi harga transaksi ke setiap kewajiban pelaksanaan dengan menggunakan dasar harga jual berdiri sendiri relatif dari setiap barang atau jasa berbeda yang dijanjikan di kontrak. Ketika tidak dapat diamati secara langsung, harga jual berdiri sendiri relatif diperkirakan berdasarkan biaya yang diharapkan ditambah margin.
5. Pengakuan pendapatan ketika kewajiban pelaksanaan telah dipenuhi dengan menyerahkan barang atau jasa yang dijanjikan ke pelanggan (ketika pelanggan telah memiliki kendali atas barang atau jasa tersebut).

Kewajiban pelaksanaan dapat dipenuhi dengan dua cara, yakni:

1. Suatu titik waktu (umumnya janji untuk menyerahkan barang ke pelanggan); atau

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

**I. Revenue and expense recognition
(continued)**

(i) Revenue (continued)

Revenue recognition must fulfill the following five steps of analysis: (continued)

3. Determining the transaction price. The transaction price is the amount of consideration that an entity is entitled to receive as compensation for the delivery of the promised goods or services to the customer. If the benefits promised in the contract contain a variable amount, the Group estimates the amount of the consideration at the amount expected to be entitled to receive the promised goods or services to the customer less the estimated amount of service performance guarantees to be paid during the contract period.
4. Allocation of the transaction price to each performance obligation on the basis of the relative stand-alone selling price of each different goods or services promised in the contract. When this cannot be observed directly, the relative stand-alone selling price is estimated based on expected cost plus a margin.
5. Recognition of revenue when performance obligations have been fulfilled by delivering the promised goods or services to the customer (when the customer has control over the goods or services).

The implementation obligation can be fulfilled in two ways, namely:

1. A point in time (generally a promise to deliver the goods to the customer); or





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**I. Pengakuan pendapatan dan beban
(lanjutan)**

(i) Pendapatan (lanjutan)

Kewajiban pelaksanaan dapat dipenuhi dengan dua cara, yakni: (lanjutan)

2. Suatu periode waktu (umumnya janji untuk menyerahkan jasa ke pelanggan). Untuk kewajiban pelaksanaan yang dipenuhi dalam suatu periode waktu, Grup memilih ukuran penyelesaian yang sesuai untuk penentuan jumlah pendapatan yang harus diakui karena telah terpenuhinya kewajiban pelaksanaan.

Pembayaran harga transaksi berbeda untuk setiap kontrak. Aset kontrak diakui ketika jumlah penerimaan dari pelanggan kurang dari saldo kewajiban pelaksanaan yang telah dipenuhi. Kewajiban kontrak diakui ketika jumlah penerimaan dari pelanggan lebih dari saldo kewajiban pelaksanaan yang telah dipenuhi. Aset kontrak disajikan dalam piutang usaha dan liabilitas kontrak disajikan dalam penghasilan tangguhan.

Grup mengakui pendapatan ketika (atau selama) Grup memenuhi kewajiban pelaksanaan dengan mengalihkan barang atau jasa yang dijanjikan kepada pelanggan. Barang atau jasa dialihkan ketika (atau selama) pelanggan memperoleh pengendalian atas barang atau jasa tersebut.

Grup menjual produk minyak dan petrokimia dengan syarat *Free on Board* ("FOB"), di mana Grup tidak memiliki tanggung jawab untuk pengangkutan atau asuransi setelah kontrol barang telah berlalu di pelabuhan muat. Untuk jangka waktu ini hanya ada satu kewajiban kinerja, yaitu untuk penyediaan barang pada titik di mana kontrol dialihkan.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

**I. Revenue and expense recognition
(continued)**

(i) Revenue (continued)

The implementation obligation can be fulfilled in two ways, namely: (continued)

2. A period of time (generally a promise to deliver service to customer). For performance obligations that are fulfilled within a period of time, the Group selects the appropriate size of settlement for determining the amount of revenue that should be recognized for fulfilling the performance obligations.

Payment of transaction prices is different for each contract. Contract assets are recognized when the total receipts from customers are less than the outstanding performance obligations. Contract obligations are recognized when the amount received from the customer is more than the balance of the fulfilled performance obligations. Contract assets are presented under trade receivables and contract liabilities are presented under deferred income.

The Group recognizes revenue when (or during) the Group fulfills its performance obligations by transferring the promised goods or services to the customers. The goods or services are transferred when (or during) the customer obtains control of the goods or services.

The Group sells its oil and petrochemical products on *Free on Board* ("FOB"), where the Group has no responsibility for freight or insurance once control of the goods has passed at the loading port. For this term there is only one performance obligation, being for provision of product at the point where control passes.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**I. Pengakuan pendapatan dan beban
(lanjutan)**

(i) Pendapatan (lanjutan)

Selain itu juga, Grup menjual dengan syarat *Cost and Freight* ("CFR"). Berdasarkan perjanjian penjualan, kepemilikan dan risiko kerugian atas barang berpidah ke pelanggan ketika barang keluar dari gudang Grup. Dalam kondisi ini, Grup menganggap bahwa biaya pengangkutan merupakan kewajiban kinerja terpisah dari penjualan minyak dan petrokimia. Grup mengakui pendapatan jasa transportasi secara terpisah dari penjualan barang.

Penghasilan denda yang berasal dari piutang penjualan produk Bahan Bakar Minyak ("BBM") yang tertunggak diakui pada saat Grup dan pelanggan tersebut menyepakati jumlah denda dan ada bukti-bukti bahwa pelanggan berkomitmen untuk membayar denda.

Grup mengakui penghasilan atas imbalan jasa pemasaran setelah adanya penyelesaian kewajiban pelaksanaan oleh Grup kemudian telah dilakukan verifikasi oleh Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi ("SKK Migas"), Kementerian Energi dan Sumber Daya Mineral, dan Badan Usaha (PT Pertamina (Persero)) serta konfirmasi Direktorat Jenderal Anggaran atas nilai imbalan jasa pemasaran yang diakui oleh Pemerintah telah diterima. Alokasi fee kepada Perusahaan sesuai aktivitas yang dilakukan oleh Perusahaan yaitu imbalan atas biaya pengelolaan *impurities* atas Minyak Mentah dan Kondensat Bagian Negara ("MMKBN") dengan spesifikasi yang tidak sesuai batas kilang.

Pendapatan yang ditangguhkan terdiri dari pembayaran sewa dan jasa pemeliharaan yang diterima di muka.

(ii) Beban

Beban diakui pada saat terjadinya berdasarkan konsep akrual.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

**I. Revenue and expense recognition
(continued)**

(i) Revenue (continued)

In addition, the Group also sells goods on terms of *Cost and Freight* ("CFR"), but under the sales agreement, the title and risk of loss of goods were transferred to the customer then the goods are discharged from the Group's warehouse. In this condition, the Group considers that the freight costs are separate performance obligations from the sale of goods. The Group recognize the revenue from transportation service separately from the sales of goods.

Penalty income from overdue receivables from Fuel Oil ("BBM") sales is recognized when the Group and its customers agree on the amount of the penalties and there is evidence that the customers have committed to pay the penalties.

The Group recognizes income from marketing fees when the Group completed their performance obligation and the verification of marketing fees have been completed by Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi ("SKK Migas"), the Ministry of Energy and Mineral Resources, and Business Entities (PT Pertamina (Persero)) as well as the confirmation from the Directorate General of Budget regarding marketing fees recognized by the Government has been received. The allocation of fees to the Company is in accordance with the activities performed by the Company, namely compensation for the costs of managing *impurities* for Government's Portion of Sales of Crude Oil and/or Condensate ("MMKBN") with specifications that do not comply with refinery limits.

Deferred revenue consists of down payment for rental and services charges.

(ii) Expense

Expense is recognized when incurred on an accrual basis.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

m. Perpajakan

m. Taxation

Pajak penghasilan kini

Current income tax

Aset dan liabilitas pajak kini untuk periode berjalan diukur sebesar jumlah yang diharapkan dapat direstitusi dari atau dibayarkan kepada otoritas perpajakan. Tarif pajak dan peraturan pajak yang digunakan untuk menghitung jumlah tersebut adalah yang telah berlaku atau secara substantif telah berlaku pada tanggal pelaporan di negara tempat Grup beroperasi dan menghasilkan penghasilan kena pajak.

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authority. The tax rates and tax laws used to compute the amount are those that have been enacted or substantively enacted as at the reporting date in the countries where the Group operates and generates taxable income.

Bunga dan denda disajikan sebagai bagian dari penghasilan atau beban operasi lain karena tidak dianggap sebagai bagian dari beban pajak penghasilan.

Interests and penalties are presented as part of other operating income or expenses since they are not considered as part of the income tax expense.

Pajak penghasilan kini terkait dengan pos-pos yang diakui secara langsung di ekuitas diakui dalam ekuitas dan bukan dalam laporan laba rugi. Manajemen secara berkala mengevaluasi posisi yang diambil dalam Surat Pemberitahuan Tahunan ("SPT") sehubungan dengan situasi di mana peraturan perpajakan yang berlaku tunduk pada interpretasi dan menetapkan ketentuan yang sesuai.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit or loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Sebagai tanggapan terhadap penerapan kerangka Pilar Dua Organisasi untuk Kerja Sama dan Pembangunan Ekonomi (*Organisation for Economic Co-operation and Development* atau "OECD"), pada tanggal 31 Desember 2024, Pemerintah Indonesia menerapkan kerangka Pilar Dua melalui Peraturan Menteri Keuangan No. 136/2024 (PMK 136/2024). Aturan model Pilar Dua sebagaimana diterapkan dalam PMK 136/2024 akan berlaku untuk tahun fiskal yang dimulai pada atau setelah tanggal 1 Januari 2025. Untuk tahun yang berakhir pada 31 Desember 2024, Perusahaan telah menerapkan amandemen PSAK 212: *Pajak Penghasilan*, yang memberikan pengecualian wajib sementara dari pengakuan atau pengungkapan pajak tangguhan terkait Pilar Dua.

In response to the implementation of the Organisation for Economic Co-operation and Development ("OECD") Pillar Two framework, on December 31, 2024, Indonesian Government implemented Pillar Two framework through Ministry of Finance Regulation No. 136/2024 (PMK 136/2024). The Pillar Two model rules as implemented under PMK 136/2024 will take effect for fiscal years beginning on or after January 1, 2025. For the year ended December 31, 2024, the Company has applied amendments to SFAS 212: *Income Taxes*, which provide mandatory temporary exception from recognizing or disclosing deferred taxes related to Pillar Two.

Pajak tangguhan

Deferred tax

Pajak tangguhan diakui dengan menggunakan metode liabilitas atas perbedaan temporer pada tanggal pelaporan antara dasar pengenaan pajak dari aset dan liabilitas dan jumlah tercatatnya untuk tujuan pelaporan keuangan pada tanggal pelaporan.

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

m. Perpajakan (lanjutan)

Liabilitas pajak tangguhan diakui untuk semua perbedaan temporer yang kena pajak, kecuali:

- liabilitas pajak tangguhan yang terjadi dari pengakuan awal *goodwill* atau dari aset atau liabilitas dari transaksi yang bukan transaksi kombinasi bisnis, dan pada waktu transaksi tidak mempengaruhi laba akuntansi dan laba kena pajak/rugi pajak;
- dari perbedaan temporer kena pajak atas investasi pada entitas anak, yang saat pembalikannya dapat dikendalikan dan besar kemungkinannya bahwa beda temporer itu tidak akan dibalik dalam waktu dekat.

Aset pajak tangguhan diakui untuk seluruh perbedaan temporer yang dapat dikurangkan dan akumulasi rugi pajak belum dikompensasi, bila kemungkinan besar laba kena pajak akan tersedia sehingga perbedaan temporer dapat dikurangkan tersebut, dan rugi pajak belum dikompensasi, dapat dimanfaatkan, kecuali:

- jika aset pajak tangguhan timbul dari pengakuan awal aset atau liabilitas dalam transaksi yang bukan transaksi kombinasi bisnis dan tidak mempengaruhi laba akuntansi maupun laba kena pajak/rugi pajak; atau
- dari perbedaan temporer yang dapat dikurangkan atas investasi pada entitas anak, aset pajak tangguhan hanya diakui bila besar kemungkinannya bahwa beda temporer itu tidak akan dibalik dalam waktu dekat dan laba kena pajak dapat dikompensasi dengan beda temporer tersebut.

Jumlah tercatat aset pajak tangguhan ditelaah pada setiap tanggal pelaporan dan diturunkan apabila laba kena pajak mungkin tidak memadai untuk mengkompensasi sebagian atau semua manfaat aset pajak tangguhan. Aset pajak tangguhan yang tidak diakui ditinjau ulang pada setiap tanggal pelaporan dan akan diakui apabila besar kemungkinan bahwa laba kena pajak pada masa yang akan datang akan tersedia untuk pemulihannya.

Aset dan liabilitas pajak tangguhan diukur dengan menggunakan tarif pajak yang diperkirakan akan berlaku pada tahun saat aset dipulihkan atau liabilitas diselesaikan berdasarkan tarif pajak dan peraturan pajak yang telah berlaku atau yang secara substantif telah berlaku pada tanggal pelaporan.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

m. Taxation (continued)

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;
- in respect of taxable temporary differences associated with investments in subsidiaries, when the timing of the reversal of the temporary differences can be controlled and it is pradequateobable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences and carry forward of unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, and the carry forward of unused tax losses can be utilized, except:

- where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; or
- in respect of deductible temporary differences associated with investments in subsidiaries, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of a deferred tax asset is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the benefit of that deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted as at the reporting date.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

m. Perpajakan (lanjutan)

Pajak tangguhan terkait dengan pos-pos yang diakui di luar laba rugi diakui di luar laba rugi. *Item* pajak tangguhan diakui sesuai dengan transaksi yang mendasarinya baik di PKL maupun secara langsung di ekuitas.

Manfaat pajak yang diperoleh sebagai bagian dari kombinasi bisnis, tetapi tidak memenuhi kriteria untuk pengakuan terpisah pada tanggal tersebut, diakui selanjutnya jika informasi baru tentang fakta dan keadaan berubah. Penyesuaian tersebut diperlakukan sebagai pengurangan *goodwill* (selama tidak melebihi *goodwill*) jika terjadi selama periode pengukuran atau diakui dalam laba rugi.

Grup melakukan saling hapus aset pajak tangguhan dan liabilitas pajak tangguhan jika dan hanya jika memiliki hak yang berkekuatan hukum untuk saling hapus aset pajak kini dan liabilitas pajak kini dan aset pajak tangguhan dan liabilitas pajak tangguhan terkait dengan pajak penghasilan yang dikenakan oleh otoritas perpajakan yang sama atas baik entitas kena pajak yang sama atau entitas kena pajak yang berbeda yang bermaksud untuk menyelesaikan liabilitas dan aset pajak kini secara neto, atau untuk merealisasikan aset dan menyelesaikan liabilitas secara bersamaan, pada setiap periode masa depan di mana jumlah liabilitas atau aset pajak tangguhan yang signifikan diharapkan untuk diselesaikan atau dipulihkan.

Pajak Pertambahan Nilai

Pendapatan, beban-beban dan aset-aset diakui neto atas jumlah PPN kecuali:

- PPN yang muncul dari pembelian aset atau jasa yang tidak dapat dikreditkan, yang dalam hal ini PPN diakui sebagai bagian dari biaya perolehan aset atau sebagai bagian dari item beban-beban yang terkait; dan
- Piutang dan utang yang disajikan termasuk dengan jumlah PPN.

Jumlah PPN neto yang diajukan untuk direstitusi, atau terutang kepada, kantor pajak termasuk sebagai bagian dari aset atau liabilitas pada laporan posisi keuangan konsolidasian.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

m. Taxation (continued)

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognized subsequently if new information about facts and circumstances change. The adjustment is either treated as a reduction in goodwill (as long as it does not exceed goodwill) if it was incurred during the measurement period or recognized in profit or loss.

The Group offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Value Added tax

Revenue, expenses and assets are recognized net of the amount of VAT except:

- *Where the VAT incurred on a purchase of assets or services is not recoverable, in which case the VAT is recognized as part of the cost of acquisition of the asset or as part of the expense item as applicable; and*
- *Receivables and payables that are stated with the amount of VAT included.*

The net amount of VAT which is claimed for restitution from, or payable to, the taxation authorities is included as part of assets or liabilities in the consolidated statement of financial position.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

m. Perpajakan (lanjutan)

Pajak final

Sesuai dengan peraturan perpajakan di Indonesia, pajak final diterapkan pada nilai bruto transaksi, bahkan ketika pihak yang melakukan transaksi mengalami kerugian.

Pajak final tidak termasuk dalam lingkup yang diatur oleh PSAK 212: Pajak Penghasilan.

n. Modal saham

Saham biasa dikelompokkan sebagai ekuitas. Biaya inkremental langsung yang berkaitan dengan penerbitan saham baru disajikan sebagai pengurang ekuitas, setelah dikurangi pajak, dari jumlah yang diterima.

o. Tambahan modal disetor

Perusahaan mengakui selisih antara jumlah imbalan yang dialihkan dan jumlah tercatat dari setiap transaksi kombinasi bisnis entitas sepengendali di ekuitas dan menyajikannya dalam pos tambahan modal disetor.

Dalam menerapkan metode penyatuan kepemilikan, unsur-unsur laporan keuangan dari entitas yang bergabung, untuk periode terjadinya kombinasi bisnis entitas sepengendali dan untuk periode komparatif sajian, disajikan sedemikian seolah-olah penggabungan tersebut telah terjadi sejak awal periode entitas yang bergabung berada dalam sepengendalian.

p. Sewa

Grup sebagai penyewa

Pada tanggal permulaan kontrak, Grup menilai apakah kontrak merupakan, atau mengandung, sewa. Suatu kontrak merupakan, atau mengandung sewa jika kontrak tersebut memberikan hak untuk mengendalikan penggunaan aset identifikasi selama suatu jangka waktu untuk dipertukarkan dengan imbalan.

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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

m. Taxation (continued)

Final tax

In accordance with the tax regulation in Indonesia, final tax is applied to the gross value of transactions, even when the party carrying out the transaction is incurring losses.

Final tax is scoped out from SFAS 212: Income Tax.

n. Share capital

Ordinary shares are classified as equity. Incremental cost directly attributable to the issuance of new shares are shown in equity as a deduction, net of tax, from the proceeds.

o. Additional paid-up capital

The Company recognizes the difference between the amount of the consideration transferred and the carrying amount of each business combination transaction of entities under common control in equity and presents it as additional paid in capital.

In applying the pooling of interest method, the elements of the financial statements of the combining entities, for the period in which the business combinations occur for entities under common control and for the comparative period presented, are presented as if the combination had occurred since the beginning of the period when the combining entities were under common control.

p. Leases

Group as lessee

At the contract commencement date, the Group assesses whether the contract constitutes, or contains, a lease. A contract is, or contains, a lease if the contract provides for the right to control the use of an identified asset for a period of time in exchange for consideration.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

p. Sewa (lanjutan)

p. Leases (continued)

Grup sebagai penyewa (lanjutan)

Group as lessee (continued)

Untuk menilai apakah kontrak memberikan hak untuk mengendalikan penggunaan aset identifikasi, Grup harus menilai apakah:

To assess whether the contract gives the right to control the use of identification assets, the Group must assess whether:

- Kontrak melibatkan penggunaan aset yang diidentifikasi ini dapat ditentukan secara eksplisit atau implisit, dan harus berbeda secara fisik atau secara substansial mewakili seluruh kapasitas aset yang berbeda secara fisik. Jika pemasok memiliki hak substitusi substantif, maka aset tidak teridentifikasi;
- Grup memiliki hak untuk memperoleh secara substansial semua manfaat ekonomi dari penggunaan aset selama periode penggunaan; dan
- Grup memiliki hak untuk mengarahkan penggunaan aset. Grup memiliki hak ini ketika memiliki hak pengambilan keputusan yang paling relevan untuk mengubah bagaimana dan untuk tujuan apa aset tersebut digunakan. Dalam kasus yang jarang terjadi di mana keputusan tentang bagaimana dan untuk tujuan apa aset digunakan ditentukan sebelumnya, Grup memiliki hak untuk mengarahkan penggunaan aset jika salah satu dari:
 - 1) Grup memiliki hak untuk mengoperasikan aset;
 - 2) Grup telah mendesain aset dengan cara menetapkan sebelumnya bagaimana tujuan apa aset akan digunakan selama periode penggunaan.

- The contract involves the use of the assets identified - this can be determined explicitly or implicitly and must be physically different or substantially represent the entire capacity of the physically different assets. If the supplier has substantive substitution rights, then the asset is not identified;
- The Group has the right to obtain substantially all economic benefits from the use of assets during the period of use; and
- The Group has the right to direct the use of assets. The Group has this right when it has the most relevant decision-making rights to change how and for what purpose the asset is used. In rare cases where a decision on how and for what purpose an asset is used is predetermined, the Group has the right to direct the use of the asset if one of:
 - 1) The Group has the right to operate the assets;
 - 2) The Group has designed the assets by determining in advance how and for what purpose the assets will be used during the period of use.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

p. Sewa (lanjutan)

p. Leases (continued)

Grup sebagai penyewa (lanjutan)

Group as lessee (continued)

Pada tanggal inisiasi atau pada penilaian kembali atas kontrak yang mengandung sebuah komponen sewa, Grup mengalokasikan imbalan dalam kontrak ke masing-masing komponen sewa berdasarkan harga tersendiri relatif dari komponen sewa dan harga tersendiri agregat dari komponen nonsewa. Namun, untuk sewa penunjang di mana bertindak sebagai penyewa, Grup memutuskan untuk tidak memisahkan komponen nonsewa dan mencatat komponen sewa dan nonsewa tersebut sebagai satu komponen sewa.

On the date of the inception or on the revaluation of the contract containing a component of the lease, the Group allocates compensation in the contract to each component of the lease based on the relative price of the lease component and the aggregate price of the non-lease component. However, for supporting leases which act as tenants, the Group decides not to separate the non-leases component and records the lease and non-leased component as one lease component.

Pada tanggal permulaan, Grup mengakui aset hak-guna dan liabilitas sewa. Aset hak-guna diukur pada biaya perolehan, dimana meliputi jumlah pengukuran awal liabilitas sewa yang disesuaikan dengan pembayaran sewa yang dilakukan atau sebelum tanggal permulaan, ditambah dengan biaya langsung awal yang dikeluarkan dan estimasi biaya yang akan dikeluarkan untuk membongkar dan memindahkan aset pendasar atau untuk merestorasi aset pendasar ke kondisi yang disyaratkan dan ketentuan sewa, dikurangi dengan insentif sewa yang diterima.

At the commencement date, the Group recognizes right-of-use assets and lease liabilities. Right-of-use assets are measured at cost, which includes the initial measurement of the lease liability adjusted for the lease payments made or before the commencement date, plus the initial direct costs incurred and the estimated costs to be incurred to dismantle and move the underlying assets or to restore underlying assets to required conditions and terms of the lease, less the leases incentives received.

Aset hak-guna kemudian disusutkan menggunakan metode garis lurus dari tanggal permulaan hingga tanggal yang lebih awal antara akhir umur manfaat aset hak-guna atau akhir masa sewa.

The right-of-use assets are then depreciated using the straight-line method from the commencement date to the earlier date between the useful life of the right-of-use assets or the end of the lease period.

Liabilitas sewa diukur pada nilai kini pembayaran sewa yang belum dibayar pada tanggal permulaan, didiskontokan dengan menggunakan suku bunga implisit dalam sewa atau jika suku bunga tersebut tidak dapat ditentukan, maka menggunakan suku bunga pinjaman inkremental. Pada umumnya, Grup menggunakan suku bunga pinjaman sebagai suku bunga.

Lease liabilities are measured at the present value of the unpaid lease payments at the commencement date, discounted using the implicit interest rate in the lease or if the interest rate cannot be determined, then using an incremental loan interest rate. Generally, the Group uses loan interest rates as interest rates.





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

p. Sewa (lanjutan)

p. Leases (continued)

Grup sebagai penyewa (lanjutan)

Group as lessee (continued)

Pembayaran sewa yang termasuk dalam pengukuran liabilitas sewa meliputi pembayaran berikut ini:

Lease payments included in the measurement of lease liabilities include the following payments:

- Pembayaran tetap, termasuk pembayaran tetap secara substansi dikurangi dengan piutang insentif sewa;
- Pembayaran sewa variabel yang bergantung pada indeks atau suku bunga yang pada awalnya diukur dengan menggunakan indeks atau suku bunga pada tanggal permulaan;
- Jumlah yang diperkirakan akan dibayarkan oleh penyewa dengan jaminan nilai residual;
- Harga eksekusi opsi beli jika penyewa cukup pasti untuk mengeksekusi opsi tersebut; dan
- Pembayaran penalti karena penghentian sewa kecuali jika Grup cukup pasti untuk tidak menghentikan lebih awal.

- Fixed payments, including fixed payments that are substantially reduced by lease incentives receivables;
- Payment of variable leases that depends on the index or interest rate which is initially measured by using an index or interest rate at the commencement date;
- The amount expected to be paid by the lessee with a guaranteed residual value;
- The exercise price of the buy option if the lessee is certain enough to execute the option; and
- Penalty payments for termination of leases unless the Group is certain enough not to stop early.

Pembayaran sewa dialokasikan menjadi bagian pokok dan biaya keuangan. Biaya keuangan dibebankan pada laba rugi selama periode sewa sehingga menghasilkan tingkat suku bunga periodik yang konstan atas saldo liabilitas untuk setiap periode.

Lease payments are allocated as a principal and financial cost. Financial costs are charged to profit or loss during the lease period so as to produce a constant periodic interest rate on the balance of the liability for each period.

Grup menyajikan aset hak-guna terpisah dari bagian aset tetap dan liabilitas sewa di dalam laporan posisi keuangan.

The Group presents right-of-use assets separately from the fixed assets and lease liabilities section of the statement of financial position.

Sewa jangka-pendek

Short-term leases

Grup memutuskan untuk tidak mengakui aset hak-guna dan liabilitas sewa untuk sewa jangka pendek yang memiliki masa sewa 12 bulan atau kurang. Grup mengakui pembayaran sewa atas sewa tersebut sebagai beban dengan dasar garis lurus selama masa sewa.

The Group has decided not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease period of 12 months or less. The Group recognizes lease payments for leases as an expense on a straight-line basis over the lease period.



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**2. SUMMARY OF MATERIAL ACCOUNTING
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p. Sewa (lanjutan)

p. Leases (continued)

Modifikasi sewa

Modification of leases

Grup mencatat modifikasi sewa sebagai sewa terpisah jika:

The Group records lease modifications as separate leases if:

- modifikasi meningkatkan ruang lingkup sewa dengan menambahkan hak untuk menggunakan satu aset pendasar atau lebih; dan
- imbalan sewa meningkat sebesar jumlah yang setara dengan harga tersendiri untuk peningkatan dalam ruang lingkup dan penyesuaian yang tepat pada harga tersendiri tersebut untuk merefleksikan kondisi kontrak tertentu.

- modification increases the scope of the lease by adding the right to use one or more underlying assets; and
- lease fees increase by an amount equivalent to a separate price for an increase in scope and an appropriate adjustment to that separate price to reflect certain contract conditions.

Untuk modifikasi sewa yang tidak dicatat sebagai sewa terpisah, pada tanggal efektif modifikasi sewa, Grup:

For lease modifications that are not recorded as separate leases, on the effective date of the lease modification, the Group:

- mengukur kembali dan mengalokasikan imbalan kontrak modifikasian;
- menentukan masa sewa dari sewa modifikasian;
- mengukur kembali liabilitas sewa dengan mendiskontokan pembayaran sewa revisian menggunakan tingkat diskonto revisian berdasarkan sisa umur sewa dan sisa pembayaran sewa dengan melakukan penyesuaian terhadap aset hak-guna. Tingkat diskonto revisian ditentukan penyewa pada tanggal efektif modifikasi;
- menurunkan jumlah tercatat aset hak-guna untuk merefleksikan penghentian parsial atau penuh sewa untuk modifikasi sewa yang menurunkan ruang lingkup sewa; Grup mengakui dalam laba rugi setiap laba rugi yang terkait dengan penghentian parsial atau penuh sewa tersebut;
- membuat penyesuaian terkait dengan aset hak-guna untuk seluruh modifikasi sewa lainnya.

- re-measure and allocate compensation contract modifications;
- determine the lease period of the modified lease;
- re-measure lease liabilities by discounting revision fee payments using a revised discount rate based on the remaining life of the lease and remaining lease payments by making adjustments to the right-of-use assets. The revised discount rate is determined as the tenant's incremental loan interest rate on the effective date of modification;
- decrease the carrying amount of the right-of-use assets to reflect the partial or full termination of the lease for modification of the lease which decreases the scope of the lease. The Group recognizes in profit or loss any profit or loss relating to the partial or full termination of the lease;
- make adjustments related to right-of-use assets for all other lease modifications.





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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

p. Sewa (lanjutan)

p. Leases (continued)

Grup sebagai pesewa

Group as lessor

Ketika Grup bertindak sebagai pesewa, Grup mengklasifikasi masing-masing sewanya baik sewa operasi atau sewa pembiayaan.

When the Group acts as a lessor, the Group classifies each lease in either an operating lease or a finance lease.

Sewa dimana Grup tidak mengalihkan secara substansial seluruh risiko dan manfaat yang terkait dengan kepemilikan aset diklasifikasikan sebagai sewa operasi biaya langsung awal sehubungan proses negosiasi sewa operasi ditambahkan ke jumlah tercatat dari aset sewaan dan diakui sebagai beban selama masa sewa dengan dasar yang sama dengan penghasilan sewa. Penghasilan sewa operasi diakui sebagai pendapatan atas dasar garis lurus selama masa sewa.

Leases in which the Group does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases initial direct costs in caused in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis of rental income. Contingent rents are recognized as income on a straight-line basis over the lease term.

q. Program pensiun dan imbalan kerja

q. Pension plan and employee benefits

i. Kewajiban pensiun

i. Pension obligations

Grup memiliki program imbalan pasti dan iuran pasti. Program iuran pasti adalah program imbalan pascakerja yang mewajibkan Grup membayar sejumlah iuran tertentu kepada entitas terpisah. Grup tidak memiliki kewajiban hukum dan konstruktif untuk membayar iuran lebih lanjut jika entitas tersebut tidak memiliki aset yang cukup untuk membayar seluruh imbalan pascakerja sebagai imbalan atas jasa yang diberikan pekerja pada periode berjalan dan periode lalu.

The Group has both defined benefits and defined contribution plans. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. The Group has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior years.

Grup harus menyediakan jumlah minimal imbalan pensiun sesuai dengan Undang-Undang ("UU") Ketenagakerjaan yang berlaku atau Perjanjian Kerja Bersama ("PKB") Grup, mana yang lebih tinggi. Karena UU Ketenagakerjaan atau PKB menentukan rumus tertentu untuk menghitung jumlah minimal imbalan pensiun, pada dasarnya, program pensiun berdasarkan UU Ketenagakerjaan atau PKB adalah program imbalan pasti.

The Group is required to provide a minimum amount of pension benefits in accordance with applicable Labour Law or the Group's Collective Labour Agreement ("the CLA"), whichever is higher. Since the Labour Law or the CLA sets the formula for determining the minimum amount of pension benefits, in substance pension plans under the Labour Law or the CLA represent defined benefit plans.



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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

**q. Program pensiun dan imbalan kerja
(lanjutan)**

i. Kewajiban pensiun (lanjutan)

Kewajiban program pensiun imbalan pasti yang diakui dalam laporan posisi keuangan adalah nilai kini kewajiban imbalan pasti pada tanggal laporan keuangan dikurangi nilai wajar aset program.

Besarnya kewajiban imbalan pasti ditentukan berdasarkan perhitungan aktuaris independen yang dilakukan secara tahunan menggunakan metode *projected unit credit*.

Beban yang diakui di laporan laba rugi termasuk biaya jasa kini, beban/penghasilan bunga, biaya jasa lalu dan keuntungan/kerugian penyelesaian. Keuntungan dan kerugian dari kurtailmen atau penyelesaian program manfaat pasti diakui ketika kurtailmen atau penyelesaian tersebut terjadi.

Pengukuran kembali yang timbul dari program pensiun manfaat pasti diakui dalam penghasilan komprehensif lain.

Pesangon pemutusan kontrak kerja terhutang ketika Grup memberhentikan hubungan kerja sebelum usia pensiun normal atau ketika karyawan menerima penawaran mengundurkan diri secara sukarela dengan kompensasi imbalan pesangon.

Grup mengakui pesangon pemutusan kontrak kerja pada tanggal yang lebih awal diantara:

- ketika Grup tidak dapat lagi menarik tawaran atas imbalan tersebut; dan
- ketika Grup mengakui biaya untuk restrukturisasi yang melibatkan pembayaran pesangon.

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**2. SUMMARY OF MATERIAL ACCOUNTING
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**q. Pension plan and employee benefits
(continued)**

i. Pension obligations (continued)

The liability recognized in the statement of financial position in respect of the defined benefit pension plans is the present value of the defined benefit obligation at the end of the reporting date less the fair value of plan assets.

The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method.

Expense charged to profit or loss includes current service costs, interest expense/income, past service costs and gains and losses on settlements. Gains or losses on the curtailment or settlement of a defined benefit plan are recognized when the curtailment or settlement occurs.

Remeasurements arising from defined benefit retirement plans are recognized in OCI.

Termination benefits are payable when an employee's employment is terminated by the Group before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits.

The Group recognizes the termination benefits at the earlier of the following dates:

- when the Group can no longer withdraw the offer of those benefits; and*
- when the Group recognizes restructuring costs involving the payment of termination benefits.*





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**2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
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**q. Program pensiun dan imbalan kerja
(lanjutan)**

ii. Kewajiban pascakerja lainnya

Grup memberikan imbalan kesehatan pascakerja bagi pekerja yang telah memasuki masa pensiun. Imbalan ini diberikan kepada pekerja yang tetap bekerja sampai usia pensiun dan memenuhi masa kerja minimum. Biaya yang diharapkan timbul atas imbalan ini terhutang selama masa kerja dengan menggunakan metode *projected unit credit*. Kewajiban ini dinilai setiap tahun oleh aktuaris independen.

Pada bulan April 2022, Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia ("DSAK IAI") menerbitkan siaran pers atas persyaratan pengatribusian imbalan pada periode jasa sesuai PSAK 24: Imbalan Kerja (saat ini: PSAK 219) yang diadopsi dari IAS 19 *Employee Benefits*. Sesuai siaran pers tersebut, maka perlu dilakukan penyesuaian perhitungan aktuarial berupa penyesuaian metoda atribusi imbalan kerja terhadap masa kerja, yang terkait dengan imbalan kerja yang memiliki pola fakta sebagai berikut:

- a. karyawan berhak atas pembayaran imbalan secara sekaligus ketika mencapai usia pensiun tertentu dan karyawan masih aktif dipekerjakan oleh entitas ketika mencapai usia pensiun tersebut; dan
- b. jumlah imbalan pensiun yang menjadi hak karyawan tergantung pada lamanya masa kerja pekerja sebelum usia pensiun dan dibatasi pada jumlah tertentu dari tahun masa kerja secara berturut-turut. Memperhatikan imbalan kerja yang berlaku dan memenuhi pola fakta sebagaimana dijelaskan sebelumnya, maka imbalan kerja yang berlaku tidak memenuhi persyaratan sebagaimana dijelaskan sebelumnya, sehingga tidak ada dampak atas siaran pers DSAK IAI.

**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

**q. Pension plan and employee benefits
(continued)**

ii. Other post-employment obligations

Group provide post-retirement healthcare benefits to their retired employee. This benefit is eligible for the employee that remains working up to retirement age and approaching a minimum service period. The expected cost of this benefit is accrued over the period of employment using the *projected unit credit method*. This obligation is valued annually by independent qualified actuaries.

In April 2022, the Institute of Indonesia Chartered Accountants' Accounting Standard Board ("DSAK IAI") issued a press release regarding attribution of benefits to periods of service in accordance with SFAS 24: Imbalan Kerja (currently: SFAS 219) which was adopted from IAS 19 *Employee Benefits*. In accordance with the press release, it is necessary to make an actuarial calculations adjustment relating to the attribution method of employee benefits to the period of employment, which are applied to employee benefits that having the following fact pattern:

- a. the employee is entitled to lump sum benefit upon reaching a certain retirement age and the employee is still actively hired by the entity when it reaches that retirement age; and
- b. the amount of pension benefit entitled for employee is depends on the length of the worker's service period before retirement age and is capped to a certain amount of consecutive years of service. Taking into account the existing employee benefits and that meet the pattern of facts as described before, the employee benefits are not complied with the requirement, therefore there are no impact due to press release of DSAK IAI.



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**2. SUMMARY OF MATERIAL ACCOUNTING
POLICIES INFORMATION (continued)**

r. Penurunan nilai aset nonkeuangan

r. Impairment of non-financial assets

Aset yang memiliki umur manfaat tidak terbatas - sebagai contoh, *goodwill* atau aset tak berwujud yang belum siap digunakan - tidak diamortisasi dan dilakukan pengujian penurunan nilai secara tahunan.

Assets that have an indefinite useful life - for example, *goodwill* or intangible assets not ready for use - are not subject to amortization and are tested annually for impairment.

Aset yang diamortisasi atau didepresiasi diuji terhadap penurunan nilai ketika terdapat indikasi bahwa nilai tercatatnya mungkin tidak dapat dipulihkan. Penurunan nilai diakui jika nilai tercatat aset melebihi jumlah terpulihkan. Jumlah terpulihkan adalah yang lebih tinggi antara nilai wajar aset dikurangi biaya pelepasan dan nilai pakai aset. Dalam menentukan penurunan nilai, aset dikelompokkan pada tingkat yang paling rendah dimana terdapat arus kas yang dapat diidentifikasi (unit penghasil kas). Aset nonkeuangan selain *goodwill* yang mengalami penurunan nilai diuji setiap tanggal pelaporan untuk menentukan apakah terdapat kemungkinan pemulihan penurunan nilai.

Assets that are subject to amortization or depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (Cash Generating Units or CGUs). Non-financial assets other than *goodwill* that suffer an impairment are reviewed for possible reversal of the impairment at each reporting date.

Pemulihan rugi penurunan nilai, untuk aset selain *goodwill*, diakui jika, dan hanya jika, terdapat perubahan estimasi yang digunakan dalam menentukan jumlah terpulihkan aset sejak pengujian penurunan nilai terakhir kali. Pembalikan rugi penurunan nilai tersebut diakui dalam laba rugi, kecuali aset yang disajikan pada jumlah revaluasi sesuai dengan PSAK lain. Rugi penurunan nilai yang diakui atas *goodwill* tidak dibalik lagi.

Reversal on impairment loss or assets other than *goodwill* would be recognized if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment test was carried out. Reversal on impairment losses will be immediately recognized on profit or loss, except for assets measured using the revaluation model as required by other SFAS. Impairment losses relating *goodwill* would not be reversed.





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**3. PENGGUNAAN PERTIMBANGAN, ESTIMASI
DAN ASUMSI**

Penyusunan laporan keuangan konsolidasian Grup mengharuskan manajemen untuk membuat pertimbangan, estimasi dan asumsi yang mempengaruhi jumlah yang dilaporkan dari pendapatan, beban, aset dan liabilitas, dan pengungkapan atas liabilitas kontijensi, pada akhir periode pelaporan.

Ketidakpastian mengenai asumsi dan estimasi tersebut dapat mengakibatkan penyesuaian material terhadap nilai tercatat pada aset dan liabilitas dalam periode pelaporan berikutnya.

Estimasi dan asumsi tersebut dibuat berdasarkan pengalaman historis dan faktor lain yang dipertimbangkan relevan.

a. Pertimbangan

Pertimbangan berikut dibuat oleh manajemen dalam proses penerapan kebijakan akuntansi Grup yang memiliki dampak yang paling signifikan terhadap jumlah yang diakui dalam laporan keuangan konsolidasian Perusahaan.

i. Eksposur ketidakpastian pajak

Berdasarkan peraturan pajak yang berlaku saat ini, manajemen melakukan penilaian jika jumlah tercatat atas pengajuan pengembalian pajak yang dapat diperoleh dan diterima kembali dari Kantor Pajak. Lebih jauh, manajemen juga menilai kemungkinan kewajiban yang timbul dari pemeriksaan keberatan pajak.

Keputusan signifikan meliputi penentuan cadangan pajak penghasilan Perusahaan dan pajak-pajak lainnya dalam transaksi tertentu. Ketidakpastian muncul seiring interpretasi peraturan pajak yang kompleks dan jumlah serta penentuan waktu pajak penghasilan masa mendatang. Grup membuat analisa dari semua posisi terkait pajak penghasilan untuk menentukan jika kewajiban pajak atas manfaat pajak tidak harus diakui.

**3. USE OF JUDGEMENTS, ESTIMATES AND
ASSUMPTIONS**

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset and liability affected in future periods.

These estimates and assumptions are based on historical experience and other factors that are considered to be relevant.

a. Judgements

The following judgements are made by management in the process of applying the Group's accounting policies that have the most significant effects on the amounts recognized in the Company's consolidated financial statements.

i. Uncertain tax exposure

Based on the tax regulations currently enacted, the management assessed if the amounts recorded under claim for tax refund are recoverable and refundable from the Tax Office. Further, the management also assessed possible liability that might arise from the tax assessment under objection.

Significant judgement is involved in determining the provision for corporate income tax and other taxes on certain transactions. Uncertainties exist with respect to the interpretation of complex tax regulations and the amount and timing of future taxable income. The group makes an analysis of all tax positions related to income taxes to determine if a tax liability for unrecognized tax benefit should be recognized.



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**3. PENGGUNAAN PERTIMBANGAN, ESTIMASI
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b. Estimasi dan asumsi

Asumsi utama mengenai masa depan dan sumber utama lain dalam mengestimasi ketidakpastian pada tanggal pelaporan yang mempunyai risiko signifikan yang dapat menyebabkan penyesuaian material terhadap nilai tercatat aset dan liabilitas dalam periode berikutnya diungkapkan di bawah ini. Grup mendasarkan asumsi dan estimasi pada parameter yang tersedia saat laporan keuangan konsolidasian disusun.

i. Penyisihan penurunan nilai atas piutang

Grup menetapkan estimasi penyisihan penurunan nilai piutang usaha menggunakan pendekatan yang disederhanakan dari KKE. Matriks provisi digunakan untuk menghitung KKE untuk piutang usaha dan lain-lain. Tarif provisi didasarkan pada hari tunggakan untuk pengelompokan berbagai segmen pelanggan yang memiliki pola kerugian serupa.

Matriks provisi awalnya didasarkan pada riwayat tingkat kerugian pelanggan. Grup akan melakukan penyesuaian pengalaman kerugian historis dengan informasi berwawasan ke depan. Misalnya, jika prakiraan kondisi ekonomi yang terkait erat dengan riwayat tingkat kerugian diperkirakan akan memburuk pada tahun berikutnya yang dapat menyebabkan peningkatan jumlah gagal bayar pada sektor-sektor pelanggan beroperasi, riwayat tingkat kerugian disesuaikan. Pada setiap tanggal pelaporan, riwayat tingkat gagal bayar yang diamati diperbarui dan perubahan dalam estimasi berwawasan ke depan dianalisis.

Evaluasi atas korelasi antara tingkat gagal bayar yang diamati secara historis, prakiraan kondisi ekonomi dan KKE, adalah estimasi signifikan. Jumlah KKE sensitif terhadap perubahan keadaan dan prakiraan kondisi ekonomi. Kerugian kredit historis Grup dan perkiraan kondisi ekonomi mungkin tidak mewakili tingkat gagal bayar pelanggan aktual di masa depan.

Nilai tercatat dari piutang usaha Grup sebelum penyisihan untuk penurunan nilai pada tanggal 31 Desember 2024 adalah sebesar US\$8.294.873 (2023: US\$18.593.505). Penjelasan lebih lanjut atas piutang usaha diungkapkan dalam Catatan 6.

**3. USE OF JUDGEMENTS, ESTIMATES AND
ASSUMPTIONS (continued)**

b. Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are disclosed below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared.

**i. Allowance for the impairment of
receivables**

The Group estimates impairment allowance for trade receivables using simplified approach of ECL. A provision matrix is used to determine ECL for trade and other receivables, where the provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The provision matrix is initially based on the customers historical observed loss rates. The Group will adjust the historical observed loss experience with forward-looking information. For instance, if forecast economic conditions closely related to the historical observed loss are expected to deteriorate over the next year which can lead to an increased number of defaults in the sectors where customers are operating, the historical losses are adjusted accordingly. At every reporting date, the historical observed loss rates are updated and changes in the forward-looking estimates are analyzed.

The assessment of the correlation between historical observed loss rates, forecast economic conditions and ECLs, is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical observed loss rate and forecast of economic conditions may not be representative of customer's actual default in the future.

The carrying amount of the Group's trade receivables before allowance for impairment as of December 31, 2024 was USD8.294.873 (2023: USD18,593,505). Further details on trade receivables are disclosed in Note 6.





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b. Estimasi dan asumsi

**ii. Penyusutan, estimasi nilai sisa dan masa
manfaat aset tetap**

Biaya perolehan aset tetap disusutkan dengan menggunakan metode garis lurus berdasarkan taksiran masa manfaat ekonomisnya. Manajemen mengestimasi masa manfaat ekonomis aset tetap antara 5 sampai dengan 30 tahun, yang merupakan umur yang secara umum diharapkan dalam industri Grup menjalankan bisnisnya. Perubahan tingkat pemakaian dan perkembangan teknologi dapat mempengaruhi masa manfaat ekonomis dan nilai sisa aset, dan karenanya beban penyusutan masa depan mungkin direvisi.

Nilai tercatat neto atas aset tetap Grup pada tanggal 31 Desember 2024 adalah sebesar US\$7.738.584.434 (2023: US\$8.233.322.366). Penjelasan lebih rinci atas aset tetap diungkapkan dalam Catatan 10.

iii. Aset pajak tangguhan

Aset pajak tangguhan diakui atas seluruh rugi fiskal yang belum digunakan sepanjang besar kemungkinannya bahwa penghasilan kena pajak akan tersedia sehingga rugi fiskal tersebut dapat digunakan. Estimasi signifikan digunakan oleh manajemen dalam menentukan jumlah aset pajak tangguhan yang dapat diakui, berdasarkan saat penggunaan dan tingkat penghasilan kena pajak dan strategi perencanaan pajak masa depan.

Pada tanggal 31 Desember 2024, entitas anak memiliki rugi fiskal yang dapat dikompensasi dengan penghasilan kena pajak di masa depan sampai dengan lima tahun sejak rugi fiskal tersebut dilaporkan dengan dampak pajak tangguhan sebesar US\$303.372.614 (2023: nil). Rugi fiskal tersebut terjadi karena perusahaan menderita kerugian pada tahun 2024 dan kemudian memperoleh laba/keuntungan untuk tahun setelahnya, maka secara fiskal Perusahaan akan mendapat manfaat berupa pengurangan penghasilan sebesar nilai kerugian fiskal yang terjadi sebelumnya. Pengurangan ini dapat dimanfaatkan selama lima tahun berikutnya.

Pada tanggal 31 Desember 2024, Grup mengakui aset pajak tangguhannya karena memenuhi syarat pengakuan.

**3. USE OF JUDGEMENTS, ESTIMATES AND
ASSUMPTIONS (continued)**

b. Estimates and assumptions

**ii. Depreciation, estimate of residual values
and useful life of fixed assets**

The costs of fixed assets are depreciated on a straight-line basis over their estimated useful lives. Management estimates the useful lives of these fixed assets to be within 5 to 30 years, which are common life expectancies applied in the industries where the Group conducts its businesses. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

The net carrying amount of the Group's fixed assets as of December 31, 2024 was USD7,738,584,434 (2023: USD8,233,322,366). Further details on fixed asset are disclosed in Note 10.

iii. Deferred tax assets

Deferred tax assets are recognized for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management estimates are required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

As of December 31, 2024, the subsidiaries have tax losses carried forward which can be utilized against future taxable income up to five years since the tax loss reported with deferred tax impact amounting to USD303,372,614 (2023: nil). These tax losses relate to the company suffered a loss in 2024 and then made a profit/gain for the following year, so fiscally the Company will benefit in the form of a reduction in income equal to the value of the previous tax loss. This reduction can be utilized for the next five years.

As of December 31, 2024, the Group recognize the related deferred tax assets that fulfill recognition criteria.



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b. Estimasi dan asumsi (lanjutan)

iii. Aset pajak tangguhan (lanjutan)

Pajak tangguhan, termasuk yang timbul dari rugi fiskal, provisi, dan perbedaan temporer, diakui hanya apabila dianggap lebih mungkin daripada tidak bahwa mereka dapat diterima kembali, dimana hal ini tergantung pada kecukupan pembentukan laba kena pajak di masa depan. Asumsi pembentukan laba kena pajak di masa depan bergantung pada estimasi manajemen untuk arus kas di masa depan. Hal ini bergantung pada estimasi volume penjualan barang atau jasa, harga, biaya operasi, belanja modal, dan transaksi manajemen lainnya di masa depan.

Semua pertimbangan dan estimasi yang dibuat manajemen seperti yang diungkapkan di atas dapat dipertanyakan oleh Kantor Pajak. Sebagai akibatnya, terjadi ketidakpastian dalam penentuan kewajiban pajak. Apabila terdapat perbedaan perhitungan pajak dengan jumlah yang telah dicatat, perbedaan tersebut akan berdampak pada pajak penghasilan dan pajak tangguhan dalam tahun dimana penentuan pajak tersebut dibuat.

iv. Penurunan nilai aset non-keuangan

Sesuai dengan kebijakan akuntansi Grup, setiap aset atau unit penghasil kas dievaluasi pada setiap periode pelaporan untuk menentukan ada tidaknya indikasi penurunan nilai aset.

Penurunan nilai terjadi pada saat nilai tercatat aset atau UPK melebihi jumlah terpulihkannya, yaitu yang lebih tinggi antara nilai wajar dikurangi biaya untuk menjual dan nilai pakainya. Nilai wajar dikurangi biaya untuk menjual dan nilai pakai diestimasi berdasarkan arus kas masa depan neto yang didiskontokan ke nilai kini dengan menggunakan tingkat diskonto sebelum pajak yang menggambarkan penilaian pasar kini dari nilai waktu uang dan risiko spesifik atas UPK terkait.

Jumlah terpulihkan paling sensitif terhadap tingkat diskonto yang digunakan untuk model arus kas neto yang didiskontokan seperti halnya dengan arus kas masuk masa depan yang diharapkan dan tingkat pertumbuhan yang digunakan untuk tujuan ekstrapolasi.

**3. USE OF JUDGEMENTS, ESTIMATES AND
ASSUMPTIONS (continued)**

b. Estimates and assumptions (continued)

iii. Deferred tax assets (continued)

Deferred tax, including those arising from unrecouped tax losses, provisions, and temporary differences, are recognized only where it is considered more likely than not that they will be recovered, which is dependent on the generation of sufficient future taxable profits. Assumptions about the generation of future taxable profits depend on management's estimates of future cash flows. These depend on estimates of future sales volumes or sales of service, prices, operating costs, capital expenditures, and other future transactions.

All judgements and estimates taken by management, as discussed above, may be challenged by the Tax Office. As a result, the ultimate tax determination becomes uncertain. Where the final outcome of these matters is different from the amounts initially recorded, such differences will have an impact on the income tax and deferred income tax provision in the year in which this determination is made.

iv. Impairment of non-financial assets

In accordance with the Group's accounting policy, each asset or CGU is evaluated every reporting period to determine whether there are any indications of impairment.

An impairment exists when the carrying value of an asset or CGU exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value in use. The fair value less costs to sell and the value in use are estimated based on the net future cash flows discounted to their present values using a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks to the related CGU.

The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected net future cash inflows and the growth rate used for extrapolation purposes.





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b. Estimasi dan asumsi (lanjutan)

v. Penurunan nilai persediaan hydro

Pada setiap akhir periode, Perusahaan akan mengukur nilai persediaan berdasarkan nilai buku persediaan (yang mencakup semua biaya pembelian, biaya konversi dan biaya lain yang timbul sampai persediaan berada dalam kondisi dan tempat yang siap untuk dijual atau dipakai) atau nilai realisasi neto *Net Realizable value* ("NRV"), tergantung mana yang lebih rendah.

Estimasi nilai realisasi neto didasarkan pada bukti paling andal yang tersedia pada saat estimasi dilakukan terhadap jumlah persediaan yang diharapkan untuk direalisasi. Estimasi ini mempertimbangkan fluktuasi harga atau biaya langsung terkait dengan peristiwa yang terjadi setelah akhir periode sepanjang peristiwa tersebut menegaskan kondisi yang ada pada akhir periode.

Jika terdapat indikasi bahwa nilai realisasi neto persediaan lebih rendah dari biaya perolehan, maka Perusahaan akan mencatat cadangan penurunan nilai persediaan yang mencerminkan estimasi terbaik terhadap kerugian yang mungkin terjadi. Estimasi ini dapat berubah seiring dengan perkembangan kondisi pasar dan informasi terbaru yang tersedia, yang dapat mempengaruhi jumlah cadangan penurunan nilai yang diakui dalam laporan keuangan konsolidasian.

vi. Program pensiun dan imbalan kerja

Pengukuran liabilitas imbalan kerja Grup bergantung pada pemilihan asumsi yang digunakan oleh aktuaris independen dalam menghitung jumlah-jumlah tersebut. Asumsi tersebut termasuk antara lain, tingkat diskonto, tingkat kenaikan gaji tahunan, tingkat pengunduran diri karyawan tahunan, tingkat kecacatan, umur pensiun dan tingkat kematian. Keuntungan atau kerugian aktuarial yang timbul dari penyesuaian dan perubahan dalam asumsi-asumsi aktuarial diakui secara langsung pada laporan posisi keuangan konsolidasian dengan debit atau kredit ke saldo laba melalui PKL dalam periode terjadinya.

**3. USE OF JUDGEMENTS, ESTIMATES AND
ASSUMPTIONS (continued)**

b. Estimates and assumptions (continued)

v. Impairment of inventory hydro

At the end of each period, the Company measures the inventory value based on either the inventory's book value (which includes all purchase costs, conversion costs, and other costs incurred to bring the inventory to its present condition and location ready for sale or use) or its net realizable value ("NRV"), whichever is lower.

The estimation of net realizable value is based on the most reliable evidence available at the time of estimation regarding the amount of inventory expected to be realized. This estimation considers price fluctuations or direct costs related to events occurring after the end of the period, as long as such events confirm conditions existing at the end of the period.

If there is an indication that the net realizable value of inventory is lower than its cost, the Company will recognize an allowance for inventory write-downs to reflect the best estimate of potential losses. This estimation may change in response to market conditions and newly available information, which may affect the amount of the inventory write-down allowance recognized in the consolidated financial statements.

vi. Pension plan and Employee benefit

The measurement of the Group' employee benefits liability is dependent on its selection of certain assumptions used by the independent actuaries in calculating such amounts. Those assumptions include among others, discount rates, future annual salary increase, annual employee turn-over rate, disability rate, retirement age and mortality rate. Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are recognized immediately in the consolidated statement of financial position with a corresponding debit or credit to retained earnings through OCI the the period in which they occur.



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**3. USE OF JUDGEMENTS, ESTIMATES AND
ASSUMPTIONS (continued)**

b. Estimasi dan asumsi (lanjutan)

b. Estimates and assumptions (continued)

**vi. Program pensiun dan imbalan kerja
(lanjutan)**

**vi. Pension plan and Employee benefit
(continued)**

Sementara Grup berkeyakinan bahwa asumsi tersebut adalah wajar dan sesuai, perbedaan signifikan pada hasil aktual atau perubahan signifikan dalam asumsi yang ditetapkan Grup dapat mempengaruhi secara material liabilitas diestimasi atas pensiun dan imbalan kerja dan beban imbalan kerja neto.

While the Group believes that its assumptions are reasonable and appropriate, significant differences in the Group's actual experiences or significant changes in the Group's assumptions may materially affect its estimated liabilities for pension and employee benefits and net employee benefits expense.

Nilai tercatat neto liabilitas imbalan kerja Grup pada tanggal 31 Desember 2024 adalah sebesar US\$56.739.497 (2023: US\$28.966.626). Penjelasan lebih rinci atas imbalan kerja diungkapkan dalam Catatan 19.

The net carrying amount of the Group's employee benefits liability as of December 31, 2024 was USD56,739,497 (2023: USD31,001,632). Further details on employee benefits are disclosed in Note 19.

**vii. Estimasi atas suku bunga pinjaman
inkremental dari suatu sewa**

**vii. Estimating the incremental borrowing
rate of a lease**

Grup tidak dapat langsung menentukan tingkat bunga implisit dalam sewa, oleh karena itu, Grup menggunakan SBPI untuk mengukur liabilitas sewa. SBPI adalah tingkat bunga yang harus dibayar oleh Grup untuk meminjam dalam jangka waktu yang sama.

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its IBR to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term.

Dengan demikian, SBPI mencerminkan tingkat bunga yang harus dibayar oleh Grup, yang perlu diestimasi ketika tidak ada tingkat bunga yang dapat langsung diamati (seperti untuk entitas dalam Grup yang tidak melakukan transaksi pembiayaan) atau ketika tingkat bunga perlu disesuaikan untuk mencerminkan persyaratan dan kondisi sewa.

The IBR therefore reflects interest the Group would have to pay, which requires estimation when no observable rates are available (such as for entities within the Group that do not enter into financing transactions) or when they need to be adjusted to reflect the terms and conditions of the lease.

Grup menetapkan estimasi SBPI menggunakan input yang dapat diamati (seperti suku bunga pasar) jika tersedia dan diharuskan untuk membuat estimasi spesifik untuk entitas tertentu jika diperlukan.

The Group estimates the IBR using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates as necessary.





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4. KAS DI BANK

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Kas di bank		
Entitas berelasi dengan Pemerintah (Catatan 33a)		
- Rupiah	513.328.794	1.134.079.296
- Dolar AS	864.702.303	668.877.256
Jumlah	1.378.031.097	1.802.956.552

Eksposur maksimum terhadap risiko kredit pada akhir periode pelaporan senilai jumlah tercatat dari setiap kelas kas di bank sebagaimana dijabarkan di atas.

Manajemen berkeyakinan bahwa konsentrasi risiko kredit atas penempatan kas di bank telah dikelola oleh manajemen sesuai dengan kebijakan manajemen risiko Perusahaan.

4. CASH IN BANKS

Cash in banks
Government-related
entities (Note 33a)
Rupiah -
US dollar -

Total

The maximum exposure to credit risk at the end of the reporting period is the carrying amount of each class of cash in banks mentioned above.

Management believes that the concentration of credit risk of the placement on cash in banks has been managed by management in accordance with the Company risk management policies.

5. KAS YANG DIBATASI PENGGUNAANNYA

	31 Desember/ December 31, 2024	31 Desember/ December 31, 2023
Kas yang dibatasi penggunaannya	8.749.826	-

Pada tanggal 31 Desember 2024, kas yang dibatasi penggunaannya terdiri atas sisa dana pada akun *Trustee* dalam bank HSBC atas aktivitas lindung nilai aset derivatif bunga pinjaman sebesar US\$7.982.028 dan rekening *escrow* terkait dengan pembayaran kompensasi manajemen yang ditangguhkan sebesar US\$767.798. Detail rekening *escrow* adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Kas yang dibatasi penggunaannya		
Entitas berelasi dengan Pemerintah (Catatan 33b)		
- Rupiah	1.708.625	-
Pihak ketiga		
- Rupiah	161.828	-
Jumlah	1.870.453	-
Kas yang dibatasi penggunaannya - bagian lancar	(767.798)	-
Dana yang dibatasi penggunaannya - bagian tidak lancar (Catatan 12)	1.102.655	-

Restricted cash
Government-related
entities (Note 33b)
Rupiah -
Third parties
Rupiah -

Total

Restricted cash -
current portion

Restrained fund -
non-current portion (Note 12)



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6. PIUTANG USAHA - PIHAK KETIGA

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Piutang usaha	8.294.873	18.593.505	Trade receivables
Penyisihan penurunan nilai	(1.551.593)	(1.576.969)	Allowance for impairment
Jumlah	6.743.280	17.016.536	Total

Eksposur maksimum risiko kredit pada tanggal pelaporan sebesar nilai tercatat dari piutang di atas.

The maximum exposure to credit risk at reporting date is the carrying value of the receivables mentioned above.

Grup tidak menguasai aset-aset pelanggan sebagai jaminan piutang.

The Group does not hold customer assets as collateral for receivables.

Manajemen berkeyakinan bahwa tidak terdapat risiko kredit yang signifikan atas piutang usaha dari pihak ketiga.

The management believes that there is no significant credit risk as a result of uncollected third parties trade receivables.

Piutang usaha berdasarkan mata uang adalah sebagai berikut:

Details of trade receivables by currencies are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Rupiah	4.746.267	12.983.075	Rupiah
Dolar AS	3.459.572	5.515.662	US dollar
Euro	89.034	94.768	Euro
Jumlah	8.294.873	18.593.505	Total

Mutasi penyisihan penurunan nilai atas piutang usaha adalah sebagai berikut:

Movements in the allowance for impairment of trade receivables are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Saldo awal	(1.576.969)	(1.708.738)	Beginning balance
Penyisihan kerugian kredit ekspektasian	(1.036)	(17.039)	Allowance for expected credit loss
Pemulihan penurunan nilai atas piutang	15.982	151.109	Reversal of allowance for impairment
Selisih kurs	10.430	(2.301)	Foreign exchange
Saldo akhir	(1.551.593)	(1.576.969)	Ending balance

Berdasarkan evaluasi manajemen terhadap kolektibilitas piutang usaha pada tanggal 31 Desember 2024 dan 2023, manajemen berkeyakinan bahwa jumlah penyisihan penurunan nilai memadai untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang usaha dari pihak ketiga.

Based on management's evaluation of the collectability of trade receivables as of December 31, 2024 and 2023, management believes that the allowance for impairment is adequate to cover potential losses from uncollectible trade receivable from third parties.





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7. PERSEDIAAN

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Minyak mentah:		
Produksi dalam negeri	1.325.495.793	1.549.816.172
Impor	302.398.715	1.122.874.824
Subjumlah minyak mentah	1.627.894.508	2.672.690.996
Produk minyak, gas, dan intermedia:		
Intermedia	623.978.304	652.667.921
Minyak solar	132.706.600	183.548.212
Petrokimia	131.786.064	215.188.919
Bensin Pertamina, Pertamina Turbo	110.800.637	139.707.134
BBM industri dan <i>marine</i>	96.911.581	131.120.859
Produk minyak dalam proses produksi	44.262.099	45.972.711
Avtur dan Avigas	40.065.751	47.241.747
Minyak tanah	12.064.344	38.274.512
LPG	9.303.728	9.970.244
Bensin premium	250.620	2.083.300
Minyak diesel industri	755.043	696.785
Subjumlah produk minyak, gas dan intermedia	1.202.884.771	1.466.472.344
Subjumlah minyak mentah, produk minyak, gas dan intermedia (Catatan 28)	2.830.779.279	4.139.163.340
Dikurangi:		
Penyisihan penurunan nilai persediaan produk minyak dan intermedia (Catatan 28)	(65.870.992)	(69.584.037)
Subjumlah minyak mentah, produk minyak, gas, dan intermedia - neto	2.764.908.287	4.069.579.303
Material	239.428.320	230.537.631
Dikurangi :		
Penyisihan penurunan nilai persediaan material	(49.412.389)	(46.765.961)
Subjumlah material - neto	190.015.931	183.771.670
Jumlah	2.954.924.218	4.253.350.973

Crude oil:
Domestic production
Imported
Subtotal for crude oil
Oil products, gas, and intermedia:
Intermedia
Automotive Diesel Oil ("ADO")
Petrochemicals
Pertamax, Pertamina Turbo
Industrial/Marine Fuel Oil ("IFO/MFO")
Oil products in process of production
Avtur and Avigas
Kerosene
LPG
Premium gasoline
Industrial Diesel Oil ("IDO")
Subtotal for oil products, gas, and intermedia
Subtotal for crude oil oil products, gas and intermedia (Note 28)
Less:
Provision for decline in value of oil products and intermedia (Note 28)
Subtotal for crude oil oil products, gas, and intermedia - net
Materials
Less:
Provision for decline in value of material
Subtotal for material - net
Total

Mutasi penyisihan penurunan nilai produk minyak dan intermedia adalah sebagai berikut:

Movements in the provision for decline in value of oil products and intermedia are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Saldo awal	(69.584.037)	(85.316.358)	Beginning balance
Pembalikan selama tahun berjalan	3.713.045	15.732.321	Reversal during the year
Saldo akhir (Catatan 28)	(65.870.992)	(69.584.037)	Ending balance (Note 28)



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7. PERSEDIAAN (lanjutan)

Mutasi penyisihan penurunan nilai material adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Saldo awal (Penambahan)/pembalikan selama tahun berjalan	(46.765.961) (2.646.428)	(63.699.823) 16.933.862	Beginning balance (Addition)/reversal during the year
Saldo akhir	(49.412.389)	(46.765.961)	Ending balance

Manajemen berkeyakinan bahwa penyisihan penurunan nilai produk minyak, intermedia dan material mencukupi untuk menutup kemungkinan kerugian yang timbul dari penurunan nilai realisasi persediaan.

Pada tanggal 31 Desember 2024 dan 2023, persediaan telah diasuransikan terhadap risiko kebakaran dan risiko lainnya dengan jumlah pertanggungan masing-masing sebesar US\$4.297.074.136 dan US\$6.095.301.726. Manajemen berkeyakinan bahwa nilai pertanggungan tersebut cukup untuk menutup kemungkinan kerugian yang dapat timbul terkait dengan persediaan yang diasuransikan.

7. INVENTORIES (continued)

Movements in the provision for decline in value of materials are as follows:

Management believes that the provision for decline in value of oil products, intermedia and materials is adequate to cover possible losses that may arise from a decline in the realizable value of inventories.

As of December 31, 2024 and 2023, inventories were insured against fire risk and other risks for a total insurance coverage of USD4,297,074,136 and USD6,095,301,726, respectively. Management believes that the insurance coverage amount is adequate to cover any possible losses that may arise in relation to the insured inventories.

8. UANG MUKA DAN BIAYA DIBAYAR DI MUKA

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Uang muka kepada pihak ketiga	441.235.494	95.043.566	Advance to third parties vendor
Uang muka kepada pihak berelasi (Catatan 33)	81.874.334	57.223.616	Advance to related parties vendor (Note 33)
Asuransi dibayar di muka kepada pihak berelasi (Catatan 33)	13.897.788	20.690.153	Prepaid insurance to related parties vendor (Note 33)
Lain-lain	47.846	40.577	Others
Jumlah	537.055.462	172.997.912	Total

Uang muka kepada pihak ketiga merupakan pembayaran bersyarat yang diberikan kepada RDMP Balikpapan JO oleh PT Kilang Pertamina Balikpapan untuk mempercepat penyelesaian kontrak EPC ISBL/OSBL melalui milestone *Plant Stop Revamp* ("PSR") dengan total senilai US\$406.665.421. Pada tanggal 1 Maret 2024, pembayaran bersyarat tahap 1 senilai US\$326.269.817 dan pada 11 Juli 2024 pembayaran bersyarat tahap 2 senilai US\$80.395.604.

Asuransi dibayar di muka diamortisasi dengan menggunakan metode garis lurus selama periode polis dari masing-masing asuransi. Pada tanggal 31 Desember 2024 dan 2023, asuransi dibayar di muka masing-masing sebesar US\$13.897.788 dan US\$20.690.153.

8. ADVANCES AND PREPAID EXPENSES

The advance payment to the third party was conditional payments given to RDMP Balikpapan JO by PT Kilang Pertamina Balikpapan to accelerate the completion of the EPC ISBL/OSBL contract through the *Plant Stop Revamp* (PSR) milestone with a total value of USD406,665,421. On March 1, 2024, stage 1 of conditional payment was paid amounting to USD326,269,817 and stage 2 of conditional payment was paid on July 11, 2024 amounting to USD80,395,604.

Prepaid insurance are amortized on a straight-line basis over the policy periods of the insurance. As of December 31, 2024 and 2023, prepaid insurance amounting to USD13,897,788 and USD20,690,153, respectively.





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**8. UANG MUKA DAN BIAYA DIBAYAR DI MUKA
(lanjutan)**

Pelunasan uang muka tersebut secara bertahap akan mengurangi hasil penagihan vendor (Catatan 36e). Pada tanggal 31 Desember 2024, saldo uang muka kepada pihak ketiga adalah senilai US\$337.953.288, pembayaran kepada RDMP Balikpapan JO dilakukan melalui mekanisme *set-off* tagihan bulan Agustus 2024 hingga penyelesaian mekanis atas *gasoline block*.

Terdapat uang muka kepada pihak ketiga yaitu pembayaran di muka pengadaan katalis untuk keperluan *Start-up Unit Residual Fluid Catalytic Cracking* ("RFCC") sebesar US\$5.901.087. Pengadaan dimulai di Agustus 2023 dengan pengiriman secara bertahap hingga tahap terakhir di September 2025.

Terdapat juga uang muka kepada pihak ketiga yang merupakan uang muka pembelian material *non-hydro* dan *take or pay make up gas* sebesar US\$97.381.119.

Uang muka kepada pihak berelasi sebagian besar merupakan uang muka kepada Pemerintah melalui SKK Migas terkait transaksi MMKBN. Uang muka ini dibayarkan atas kegiatan *Proforma Lifting* ("PPL").

PPL adalah kegiatan penjualan volume MMKBN yang ditampung pada fasilitas yang berada sebelum titik penyerahan sampai dengan pelaksanaan *lifting*. Pada tanggal 31 Desember 2024 dan 2023, uang muka kepada pihak berelasi terkait kegiatan PPL masing-masing sebesar US\$67.645.709 dan US\$41.198.444 (Catatan 33d).

**8. ADVANCES AND PREPAID EXPENSES
(continued)**

The gradual settlement of these advance payments will reduce the vendor billing proceeds (Note 36e). As of December 31, 2024, the balance of advance payments to third parties is USD337,953,288. Payments to RDMP Balikpapan JO will be made through a *set-off* mechanism against invoices from August 2024 until the mechanical completion of the *gasoline block*.

There is an advance payment to a third party for the procurement of catalysts needed for the *Start-up of the Residual Fluid Catalytic Cracking* ("RFCC") unit, amounting to USD5,901,087. Procurement began in August 2023, with deliveries scheduled to occur in phases until the final stage in September 2025.

There is also an advance payment to a third party for the purchase of *non-hydro* materials and *take-or-pay make-up gas*, totaling USD97,381,119.

The advance payments to related parties primarily consist of payments to the Government through SKK Migas related to the MMKBN transaction. These advances are made for *Proforma Lifting* ("PPL") activities.

PPL refers to the sale of MMKBN volumes stored at facilities prior to the delivery point until the *lifting* is executed. As of December 31, 2024, and 2023, advance payments to related parties related to PPL activities amounted to USD67,645,709 and USD41,198,444, respectively (Note 33d).

9. INVESTASI JANGKA PANJANG

9. LONG-TERM INVESTMENT

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Investasi pada ventura bersama	122.774.582	118.998.423	Investment in joint venture entity
Properti investasi - neto	733.390	920.073	Investment properties - net
Jumlah	123.507.972	119.918.496	Total



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9. INVESTASI JANGKA PANJANG (lanjutan)

a. Investasi pada ventura bersama

Pergerakan atas investasi ventura bersama sebagai berikut:

31 Desember 2024/ December 31, 2024								
	Persentase kepemilikan/ Percentage of ownership	Saldo awal/ Beginning balance	Penambahan (pengurangan)/ Additions (deduction)	Perubahan lainnya/ Other changes	Bagian rugi neto/ Share in net loss	Dividen/ Dividend	Pemulihan (penurunan) nilai/ Recovery (impairment) in value	Saldo akhir/ Ending balance
Perusahaan/The Company								
- PT Pertamina Rosneft Pengolahan dan Petrokimia	55,00%	118.998.423	5.500.000	-	(1.723.841)	-	-	122.774.582
Jumlah/Total		118.998.423	5.500.000	-	(1.723.841)	-	-	122.774.582

31 Desember 2023/ December 31, 2023								
	Persentase kepemilikan/ Percentage of ownership	Saldo awal/ Beginning balance	Penambahan (pengurangan)/ Additions (deduction)	Perubahan lainnya/ Other changes	Bagian rugi neto/ Share in net loss	Dividen/ Dividend	Pemulihan (penurunan) nilai/ Recovery (impairment) in value	Saldo akhir/ Ending balance
Perusahaan/The Company								
- PT Pertamina Rosneft Pengolahan dan Petrokimia	55,00%	121.073.527	-	-	(2.075.104)	-	-	118.998.423
Jumlah/Total		121.073.527	-	-	(2.075.104)	-	-	118.998.423

Berdasarkan Keputusan Sirkuler sebagai pengganti Rapat Umum Pemegang Saham Luar Biasa pada bulan Desember 2019, para pemegang saham ventura bersama setuju untuk menambah modal ditempatkan dan disetor sebesar Rp1.426.000.000.000 atau setara dengan US\$98.322.000 dan telah dituangkan dalam Akta Notaris No. 7 tanggal 17 Januari 2020 oleh Marianne Vincentia Hamdani, S.H. dan telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Nomor No. AHU-0005653.AH.01.02 TAHUN 2020 tanggal 22 Januari 2020.

Based on the Circular Resolution as a substitute for the Extraordinary General Meeting of Shareholders in December 2019, the joint venture shareholders agreed to increase the issued and paid-up capital by IDR1,426,000,000,000, equivalent to USD98,322,000. This was documented in Notarial Deed No. 7 dated January 17, 2020, by Marianne Vincentia Hamdani, S.H., and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Letter No. AHU-0005653.AH.01.02 TAHUN 2020 dated January 22, 2020.





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9. INVESTASI JANGKA PANJANG (lanjutan)

a. Investasi pada ventura bersama (lanjutan)

Berdasarkan Keputusan Sirkuler sebagai pengganti Rapat Umum Pemegang Saham Luar Biasa pada Desember 2020, para pemegang saham ventura sepakat untuk menambah modal yang ditempatkan dan disetor sebesar Rp450.000.000.000, setara dengan US\$30.000.000. Keputusan ini telah dituangkan dalam Akta Notaris No. 10 tanggal 13 Januari 2021 oleh Marianne Vincentia Hamdani, S.H., dan telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat No. AHU-0003407.AH.01.02 TAHUN 2021 tanggal 19 Januari 2021.

Berdasarkan Keputusan Sirkuler sebagai pengganti Rapat Umum Pemegang Saham Luar Biasa pada Juli 2021, para pemegang saham ventura sepakat untuk menambah modal yang ditempatkan dan disetor sebesar Rp900.000.000.000, setara dengan US\$60.000.000. Keputusan ini telah dituangkan dalam Akta Notaris No. 13 tanggal 21 Oktober 2021 oleh Marianne Vincentia Hamdani, S.H., dan telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat No. AHU-0058896.AH.01.02 TAHUN 2021 serta Surat Penerimaan Pemberitahuan Perubahan Anggaran Dasar No. AHU-AH.01.03-0464163 tanggal 23 Oktober 2021.

Berdasarkan Keputusan Sirkuler sebagai pengganti Rapat Umum Pemegang Saham Luar Biasa pada Mei 2022, para pemegang saham ventura bersama sepakat untuk menambah modal yang ditempatkan dan disetor sebesar Rp539.100.000.000, setara dengan \$35.940.000. Keputusan ini dituangkan dalam Akta Notaris No. 13 tanggal 22 Juni 2022 oleh Marianne Vincentia Hamdani, S.H., dan telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat No. AHU-0042810.AH.01.02 TAHUN 2022 serta Pemberitahuan Perubahan Anggaran Dasar No. AHU-AH.01.03-0254679 tanggal 23 Juni 2022.

9. LONG-TERM INVESTMENT (continued)

a. Investments in joint venture (continued)

Based on the Circular Resolution as a substitute for the Extraordinary General Meeting of Shareholders in December 2020, the joint venture shareholders agreed to increase the issued and paid-up capital by IDR450,000,000,000, equivalent to USD30,000,000. This was documented in Notarial Deed No. 10 dated January 13, 2021, by Marianne Vincentia Hamdani, S.H., and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Letter No. AHU-0003407.AH.01.02 TAHUN 2021 dated January 19, 2021.

Based on the Circular Resolution as a substitute for the Extraordinary General Meeting of Shareholders in July 2021, the joint venture shareholders agreed to increase the issued and paid-up capital by IDR 900,000,000,000, equivalent to USD60,000,000. This was documented in Notarial Deed No. 13 dated October 21, 2021, by Marianne Vincentia Hamdani, S.H., and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Letter No. AHU-0058896.AH.01.02 TAHUN 2021 and the Acceptance of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0464163 dated October 23, 2021.

Based on the Circular Resolution as a substitute for the Extraordinary General Meeting of Shareholders in May 2022, the joint venture shareholders agreed to increase the issued and paid-up capital by IDR539,100,000,000, equivalent to USD35,940,000. This was documented in Notarial Deed No. 13 dated June 22, 2022, by Marianne Vincentia Hamdani, S.H., and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Letter No. AHU-0042810.AH.01.02 TAHUN 2022 and the Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0254679 dated June 23, 2022.



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9. INVESTASI JANGKA PANJANG (lanjutan)

a. Investasi pada ventura bersama (lanjutan)

Berdasarkan Keputusan Sirkuler sebagai pengganti Rapat Umum Pemegang Saham Luar Biasa pada Mei 2024, para pemegang saham ventura bersama sepakat untuk menambah modal yang ditempatkan dan disetor sebesar Rp82.500.000.000, setara dengan US\$5.500.000. Keputusan ini telah dituangkan dalam Akta Notaris No. 9 tanggal 14 Juni 2024 oleh Marianne Vincentia Hamdani, S.H., dan telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat No. AHU-0045257.AH.01.02 TAHUN 2024 serta Surat Penerimaan Pemberitahuan Perubahan Anggaran Dasar No. AHU-AH.01.03-0175625 tanggal 25 Juli 2024.

Bagian Perusahaan atas hasil ventura bersama utama dan aset agregat dan liabilitas gabungan adalah sebagai berikut:

9. LONG-TERM INVESTMENT (continued)

a. Investments in joint venture (continued)

Based on the Circular Resolution in lieu of the Extraordinary General Meeting of Shareholders in May 2024, the shareholders of the joint venture agreed to increase the issued and paid-up capital by IDR82,500,000,000, equivalent to USD5,500,000. This decision has been formalized in Notarial Deed No. 9 dated June 14, 2024, by Marianne Vincentia Hamdani, S.H., and has been approved by the Minister of Law and Human Rights of the Republic of Indonesia through Letter No. AHU-0045257.AH.01.02 TAHUN 2024 and the Letter of Acknowledgment of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0175625 dated July 25, 2024.

The Company's share of the results of its principle joint ventures and their aggregated assets and liabilities are as follows:

	Negara berdiri/ Country of Incorporation	Aset/ Assets	Liabilitas/ Liabilities	Pendapatan/ Revenues	Rugi/ Loss	% Effective ownership
31 Desember 2024/ December 31, 2024						
- PT Pertamina Rosneft Pengolahan dan Petrokimia	Indonesia	123.440.431	665.849	-	(1.723.841)	55,00%
31 Desember 2023/ December 31, 2023						
- PT Pertamina Rosneft Pengolahan dan Petrokimia	Indonesia	120.036.127	1.037.705	-	(2.075.104)	55,00%





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9. INVESTASI JANGKA PANJANG (lanjutan)

b. Properti investasi

31 Desember 2024/December 31, 2024				
	Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deductions	Saldo akhir/ Ending balance
Biaya Historis:				
Bangunan	5.407.798	-	-	5.407.798
Jumlah biaya historis	5.407.798	-	-	5.407.798
Akumulasi penyusutan:				
Bangunan	(4.487.725)	(57.241)	-	(4.544.966)
Penyisihan penurunan nilai:				
Bangunan	-	(129.442)	-	(129.442)
Nilai buku neto	920.073			733.390

Historical Cost:
Buildings

Total historical cost

Accumulated depreciation:
Buildings

Provision for impairment:
Buildings

Net book value

31 Desember 2023/December 31, 2023				
	Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deductions	Saldo akhir/ Ending balance
Biaya Historis:				
Bangunan	5.407.798	-	-	5.407.798
Jumlah biaya historis	5.407.798	-	-	5.407.798
Akumulasi penyusutan:				
Bangunan	(4.430.242)	(57.483)	-	(4.487.725)
Nilai buku neto	977.556			920.073

Historical Cost:
Buildings

Total historical cost

Accumulated depreciation:
Buildings

Net book value

Alokasi beban penyusutan adalah sebagai berikut:

The allocation of depreciation expense allocation is as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Beban umum dan administrasi (Catatan 29)	(57.241)	(57.483)	General and administrative expenses (Note 29)

Perusahaan mengakui penurunan nilai properti investasi pada 31 Desember 2024 sebesar US\$129.442, sesuai hasil pengujian penurunan nilai pada Catatan 10.

The Company recognized impairment of investment properties amounting to USD129,442 as of December 31, 2024, based on impairment testing described in Note 10.



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10. ASET TETAP

10. FIXED ASSETS

31 Desember 2024/December 31, 2024

	Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deduction	Reklasifikasi/ Transfers/ Reclassification/ Transfers	Saldo akhir/ Ending balance	
Harga perolehan						Acquisition cost
Perolehan langsung:						Direct acquisition:
Tanki, instalasi pipa dan peralatan lainnya	3.625.088.258	-	-	88.989.824	3.714.078.082	Tanks, pipeline installations and other equipment
Kilang	5.916.585.557	-	-	703.843.228	6.620.428.785	Refineries
Bangunan	655.111.639	-	-	16.563.476	671.675.115	Buildings
Harta Benda Modal ("HBM") bergerak	169.958.260	-	-	15.974.067	185.932.327	Moveable assets ("HBM")
Aset dalam penyelesaian	4.711.143.576	1.369.622.830	-	(825.370.595)	5.255.395.811	Assets under construction
Jumlah harga perolehan	15.077.887.290	1.369.622.830	-	-	16.447.510.120	Total acquisition cost
Akumulasi penyusutan						Accumulated depreciation
Perolehan langsung:						Direct acquisition:
Tanki, instalasi pipa dan peralatan lainnya	(2.440.444.464)	(114.690.626)	-	230.584	(2.554.904.506)	Tanks, pipeline installations and other equipment
Kilang	(3.985.661.930)	(347.934.079)	-	-	(4.333.596.009)	Refineries
Bangunan	(274.700.322)	(26.117.955)	-	17.221	(300.801.056)	Buildings
HBM bergerak	(143.758.208)	(9.763.678)	-	(247.805)	(153.769.691)	Moveable assets
Jumlah akumulasi penyusutan	(6.844.564.924)	(498.506.338)	-	-	(7.343.071.262)	Total accumulated depreciation
Penyisihan penurunan nilai	-	(1.365.854.424)	-	-	(1.365.854.424)	Provision for impairment
Jumlah nilai buku	8.233.322.366				7.738.584.434	Net book values

31 Desember 2023/December 31, 2023

	Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deduction	Reklasifikasi/ Transfers/ Reclassification/ Transfers	Saldo akhir/ Ending balance	
Harga perolehan						Acquisition cost
Perolehan langsung:						Direct acquisition:
Tanki, instalasi pipa dan peralatan lainnya	3.607.288.421	-	(2.646.842)	20.446.679	3.625.088.258	Tanks, pipeline installations and other equipment
Kilang	5.558.786.424	-	(17.484.820)	375.283.953	5.916.585.557	Refineries
Bangunan	607.750.550	-	-	47.361.089	655.111.639	Buildings
Harta Benda Modal ("HBM") bergerak	164.152.399	-	(134.237)	5.940.098	169.958.260	Moveable assets ("HBM")
Aset dalam penyelesaian	3.533.236.372	1.626.939.023	-	(449.031.819)	4.711.143.576	Assets under construction
Jumlah harga perolehan	13.471.214.166	1.626.939.023	(20.265.899)	-	15.077.887.290	Total acquisition cost
Akumulasi penyusutan						Accumulated depreciation
Perolehan langsung:						Direct acquisition:
Tanki, instalasi pipa dan peralatan lainnya	(2.318.212.272)	(124.882.623)	2.646.842	3.589	(2.440.444.464)	Tanks, pipeline installations and other equipment
Kilang	(3.640.257.804)	(362.888.946)	17.484.820	-	(3.985.661.930)	Refineries
Bangunan	(250.431.039)	(24.268.278)	-	(1.005)	(274.700.322)	Buildings
HBM bergerak	(133.982.549)	(9.907.312)	134.237	(2.584)	(143.758.208)	Moveable assets
Jumlah akumulasi penyusutan	(6.342.883.664)	(521.947.159)	20.265.899	-	(6.844.564.924)	Total accumulated depreciation
Jumlah nilai buku	7.128.330.502				8.233.322.366	Net book values

Pada tanggal 31 Desember 2023, pengurangan aset tetap merupakan hasil reklasifikasi aset tetap yang dipindahkan ke aset tidak aktif karena sudah tidak digunakan dalam operasional Perusahaan, dan dicatat dalam akun aset tidak lancar lainnya.

As of December 31, 2023, the deduction for fixed assets represents reclassification of fixed assets to inactive assets due to no longer being used in the Company's operations and recorded in other non-current assets account.





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10. ASET TETAP (lanjutan)

Alokasi beban penyusutan adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Beban pokok penjualan (Catatan 28)	(498.506.338)	(521.603.475)	Cost of goods sold (Note 28)
Beban umum dan administrasi (Catatan 29)	-	(343.684)	General and administrative expenses (Note 29)
Jumlah	(498.506.338)	(521.947.159)	Total

Pada tanggal 31 Desember 2024 dan 2023, aset tetap telah diasuransikan terhadap risiko kebakaran dan risiko lainnya dengan jumlah pertanggungan sebesar US\$23.247.110.326. Manajemen yakin bahwa nilai asuransi tersebut cukup untuk menutupi kemungkinan kerugian yang terkait dengan aset yang diasuransikan.

Bunga yang dikapitalisasi sebagai bagian dari aset dalam penyelesaian untuk tahun yang berakhir pada tanggal 31 Desember 2024 dan 2023 masing-masing sebesar US\$214.098.209 dan US\$79.424.928 (Catatan 37a).

Pada tanggal 31 Desember 2024 dan 2023, aset tetap yang dimiliki Perusahaan merupakan hasil kapitalisasi biaya dari progres pekerjaan Engineering, Procurement and Construction Inside Battery Limit/Outside Battery Limit ("EPC ISBL/OSBL"), Project Management Consultant, serta biaya lainnya selama fase konstruksi Proyek RDMP Balikpapan.

Penurunan Nilai Aset Non-keuangan

Manajemen melakukan pengujian penurunan nilai pada 31 Desember 2024 untuk enam RU yang menunjukkan indikasi penurunan nilai. Dalam hal ini, manajemen mengelompokkan seluruh aset tetap dan aset hak-guna Perusahaan sebagai satu Unit Penghasil Kas ("UPK"). Manajemen mempertimbangkan factor eksternal dan internal saat melakukan kajian indikator penurunan nilai. Indikator internal yang menyebabkan penurunan nilai pada tanggal 31 Desember 2024 adalah penurunan signifikan pada selisih antara harga jual dan harga beli minyak mentah, berdasarkan indeks *Indonesian Crude Price* ("ICP"), yang mencapai 17,7% sejak tahun 2023 hingga tanggal pelaporan 31 Desember 2024.

10. FIXED ASSETS (continued)

The allocation of depreciation expense allocation is as follows:

As of December 31, 2024, and 2023, fixed assets have been insured against fire and other risks with a coverage amount of USD23,247,110,326. Management is confident that this insurance value is sufficient to cover potential losses related to the insured assets.

The capitalized interest as part of the assets under construction for the years ended December 31, 2024, and 2023 amounted to USD214,098,209 and USD79,424,928, respectively (Note 37a).

As of December 31, 2024, and 2023, the fixed assets owned by the Company are the result of capitalizing costs from the progress of Engineering, Procurement, and Construction Inside Battery Limit/Outside Battery Limit ("EPC ISBL/OSBL"), Project Management Consultant, and other expenses during the construction phase of the RDMP Balikpapan Project.

Impairment of Non-financial Asset

Management conducted an impairment test on December 31, 2024, for six RUs that showed indications of impairment. In this case, management grouped all fixed assets and right-of-use assets of the Company as a single Cash-Generating Unit ("CGU"). Management considered external factors and internal factors when assessing impairment indicators. The internal indicator that led to the impairment as of December 31, 2024, was a significant decrease in the spread between the selling price and the purchase price of crude oil, based on the *Indonesian Crude Price* ("ICP") index, which declined by 17.7% from 2023 to the reporting date of December 31, 2024.



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10. ASET TETAP (lanjutan)

Jumlah terpulihkan dari Unit Penghasil Kas ("UPK") ditentukan berdasarkan metode nilai pakai. Metode ini menghitung nilai kini berdasarkan proyeksi arus kas bersih yang ditentukan dari proyeksi penghasilan ekonomis Perusahaan setelah dikurangi pengeluaran yang diperlukan untuk mendukung operasional. Perhitungan ini menggunakan proyeksi arus kas sebelum pajak berdasarkan anggaran keuangan yang disetujui oleh Manajemen, mencakup periode lima tahun. Arus kas yang melampaui periode lima tahun diekstrapolasi dengan menggunakan tingkat pertumbuhan yang dinyatakan dalam tabel asumsi utama di bawah. Tingkat pertumbuhan tidak melebihi rata-rata tingkat pertumbuhan usaha jangka panjang di mana unit penghasil kas beroperasi.

Berdasarkan hasil pengujian, Perusahaan mencatat penurunan nilai sebesar US\$1.391.555.941 (Catatan 31) pada tanggal 31 Desember 2024, dengan rincian sebagai berikut:

1. Penurunan nilai aset tetap sebesar US\$1.365.854.424.
2. Penurunan nilai aset hak guna sebesar US\$25.572.075 (Catatan 11).
3. Penurunan nilai properti investasi sebesar US\$129.442 (Catatan 9b).

Perhitungan arus kas diskontoan yang digunakan mencakup proyeksi arus kas di masa depan yang didiskontokan menjadi nilai kini. Proses pendiskontoan menggunakan tingkat pengembalian yang sesuai dengan risiko terkait bisnis atau aset serta nilai waktu uang.

Asumsi utama serta tingkat diskonto yang digunakan adalah sebagai berikut:

	Asumsi 31 Desember 2024/December 31 2024 Assumption				
	2025	2026	2027	2028	2029
Intake (juta barel)	315,02	366,88	368,56	368,91	370,88
Output (juta barel)	298,16	348,91	350,19	351,81	353,26
Harga beli per barel	76,76	75,51	76,96	80,00	82,45
Harga jual per barel	89,89	90,79	93,37	97,90	101,49
Alpha biaya masuk impor per barel	4,92	3,97	3,30	3,37	3,34
Biaya pengiriman domestik per barel	1,71	1,73	1,84	2,00	2,10
Tingkat diskonto			12,44%		
Pertumbuhan jangka panjang			2,2%		

10. FIXED ASSETS (continued)

The recoverable amount of the Cash-Generating Unit ("CGU") is determined based on the value-in-use method. This method calculates the present value based on projected net cash flows derived from the Company's economic income projections, after deducting necessary expenditures to support operations. The calculation uses pre-tax cash flow projections based on the financial budget approved by Management, covering a five-year period. Cash flows beyond the five-year period are extrapolated using the growth rate stated in the key assumptions table below. The growth rate does not exceed the average long-term growth rate of the business in which the cash-generating unit operates.

Based on the results of the testing, the Company recorded an impairment of USD1,391,555,941 (Note 31) as of December 31, 2024, with the following details:

1. Impairment of fixed assets amounting to USD1,365,854,424.
2. Impairment of right-of-use assets amounting to USD25,572,075 (Note 11).
3. Impairment of investment properties amounted of USD129,442 (Note 9b).

The discounted cash flow calculation used includes projections of future cash flows that are discounted to present value. The discounting process employs a rate of return that is appropriate for the risks associated with the business or asset, as well as the time value of money.

The main assumptions and the discount rates used are as follows:





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11. ASET HAK-GUNA

11. RIGHT-OF-USE ASSETS

31 Desember 2024/December 31, 2024					
	Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deduction	Saldo akhir/ Ending balance	
Aset sewa pembiayaan:					Finance lease assets:
Tanah dan hak atas tanah	186.424.417	-	(1.498.760)	184.925.657	Land and land rights
Harta benda modal bergerak	12.721.643	860.530	(1.142.941)	12.439.232	Moveable assets
Bangunan	5.481.647	261.157	(5.481.647)	261.157	Buildings
Kilang	-	82.047.515	-	82.047.515	Refineries
Jumlah harga perolehan	204.627.707	83.169.202	(8.123.348)	279.673.561	Total acquisition cost
Akumulasi penyusutan:					Accumulated depreciation:
Tanah dan hak atas tanah	(71.414.344)	(28.481.216)	1.498.760	(98.396.800)	Land and land rights
Harta benda modal bergerak	(5.383.743)	(3.495.440)	1.142.941	(7.736.242)	Moveable assets
Bangunan	(3.451.640)	(2.160.585)	5.481.647	(130.578)	Buildings
Kilang	-	(2.952.981)	-	(2.952.981)	Refineries
Jumlah akumulasi penyusutan	(80.249.727)	(37.090.222)	8.123.348	(109.216.601)	Total accumulated depreciation
Penyisihan penurunan nilai	-	(25.572.075)	-	(25.572.075)	Provision for impairment
Jumlah nilai buku	124.377.980			144.884.885	Net book values
31 Desember 2023/December 31, 2023					
	Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deduction	Saldo akhir/ Ending balance	
Aset sewa pembiayaan:					Finance lease assets:
Tanah dan hak atas tanah	647.883.611	-	(461.459.194)	186.424.417	Land and land rights
Harta benda modal bergerak	11.991.905	5.871.159	(5.141.421)	12.721.643	Moveable assets
Bangunan	771.568	5.481.647	(771.568)	5.481.647	Buildings
Kilang	97.234	-	(97.234)	-	Refineries
Jumlah harga perolehan	660.744.318	11.352.806	(467.469.417)	204.627.707	Total acquisition cost
Akumulasi penyusutan:					Accumulated depreciation:
Perolehan langsung:					Direct acquisitions:
Tanah dan hak atas tanah	(46.275.004)	(25.412.613)	273.273	(71.414.344)	Land and land rights
Harta benda modal bergerak	(6.974.400)	(3.550.764)	5.141.421	(5.383.743)	Moveable assets
Bangunan	(341.328)	(3.881.880)	771.568	(3.451.640)	Buildings
Kilang	(86.431)	(10.803)	97.234	-	Refineries
Jumlah akumulasi penyusutan	(53.677.163)	(32.856.060)	6.283.496	(80.249.727)	Total accumulated depreciation
Jumlah nilai buku	607.067.155			124.377.980	Net book values

Seluruh beban penyusutan atas aset hak guna KPB dikapitalisasi menjadi aset dalam penyelesaian, karena digunakan untuk kegiatan proyek konstruksi yang terkait langsung dengan proyek RDMP, sebesar US\$3.125.481 (2023 : US\$4.363.071) (Catatan 27a).

All depreciation expenses for the KPB right-of-use assets are capitalized as assets under construction, as they are used for construction project activities directly related to the RDMP project, amounting to USD3,125,481 (2023: USD4,363,071 (Note 27a).

Alokasi beban penyusutan adalah sebagai berikut:

The allocation of depreciation expense is as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Beban pokok penjualan (Catatan 28)	(31.646.572)	(25.041.349)	Cost of sales (Note 28)
Beban umum dan administrasi (Catatan 29)	(2.318.169)	(3.451.640)	General and administrative expenses (Note 29)
Jumlah	(33.964.741)	(28.492.989)	Total

Perusahaan mengakui penurunan nilai aset hak guna sebesar US\$25.572.075 pada 31 Desember 2024, sesuai dengan hasil pengujian penurunan nilai pada Catatan 10.

The Company recognized an impairment of the right-of-use assets of USD25,572,075 as of December 31, 2024, in accordance with the impairment testing results presented in Note 10.



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12. ASET TIDAK LANCAR LAINNYA

	31 Desember 2024/ December 31, 2024
Uang muka ke pihak ketiga	59.343.247
Aset <i>non-free non-clear</i>	1.663.598
Dana yang dibatasi	
Penggunaannya (catatan 5)	1.102.655
Uang muka ke pihak berelasi	434.450
Lain-lain	52.091
Jumlah	62.596.041

Uang muka kepada pihak ketiga merupakan transaksi uang muka yang memiliki jangka waktu lebih dari satu tahun, sebagian besar terkait dengan tagihan vendor luar negeri yang menggunakan mekanisme *letter of credit* ("L/C").

Uang muka kepada pihak berelasi adalah transaksi pembayaran *Take or Pay* ("TOP") untuk gas alam, di mana pelanggan diwajibkan membayar jumlah minimum pembelian gas (Jumlah Pembelian Minimum Tahunan, JPMT) setiap tahun, baik gas tersebut telah diambil maupun belum.

Aset *non-free* dan *non-clear* adalah aset-aset yang sebelumnya aktif, tetapi telah dipindahkan ke kategori aset nonaktif karena tidak lagi digunakan dalam operasional perusahaan.

12. OTHER NON-CURRENT ASSETS

	31 Desember 2023/ December 31, 2023	
	99.098.994	Advances to third parties
	1.663.598	Non-free non-clear assets
	-	Restrained fund (note 5)
	434.450	Advances to related parties
	-	Others
Jumlah	101.197.042	Total

Advances to third parties represent advance transactions with a term exceeding one year, primarily related to invoices from foreign vendors utilizing a *letter of credit* ("L/C") mechanism.

Advances to related parties refer to *Take or Pay* Advances to related parties refer to *Take or Pay* ("TOP") payments for natural gas, where customers are required to pay a minimum gas purchase amount (Annual Minimum Purchase Amount, JPMT) each year, regardless of whether the gas has been taken or not.

Non-free and non-clear assets are those that were previously active but have been reclassified as non-active assets due to no longer being used in the company's operations.

13. UTANG USAHA - PIHAK KETIGA

	31 Desember 2024/ December 31, 2024
Utang usaha - pihak ketiga	991.514.803

Utang usaha kepada pihak ketiga berdasarkan mata uang adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024
Dolar AS	638.686.073
Rupiah	324.295.100
Jepang Yen	17.164.409
Euro	4.606.704
SGD	4.595.236
GBP	2.167.281
Jumlah	991.514.803

Utang usaha kepada pihak ketiga sebagian besar merupakan pembelian minyak mentah dan material.

13. TRADE PAYABLE - THIRD PARTIES

	31 Desember 2023/ December 31, 2023	
	1.622.084.702	Trade payable - third parties

Details of trade payable to third parties by currencies are as follows:

	31 Desember 2023/ December 31, 2023	
	1.483.334.848	US dollar
	95.401.503	Rupiah
	28.135.593	Japanese Yen
	8.883.341	Euro
	4.550.148	SGD
	1.779.269	GBP
Jumlah	1.622.084.702	Total

Trade payables to third parties mostly represents purchases of crude oil and material.





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14. UTANG PEMERINTAH

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Nilai lawan (utang Pemerintah atas bagian produksi minyak mentah Indonesia yang masuk ke kilang Perusahaan)	515.090.733	617.501.145	Conversion account (amount due to the Government for its share in the Indonesian crude oil production supplied to the Company's refineries)
Iuran BPH Migas	4.210.330	186.836.620	BPH Migas contribution
Jumlah	519.301.063	804.337.765	Total

Nilai lawan mencerminkan liabilitas Perusahaan kepada Pemerintah terkait penggunaan minyak mentah bagian Pemerintah dari produksi minyak mentah Indonesia, yang diproses di kilang perusahaan untuk memenuhi permintaan produk olahan minyak domestik. Bagian Pemerintah dalam produksi minyak mentah Indonesia diperoleh dari wilayah kerja Kontraktor Kontrak Kerja Sama ("KKKS").

Iuran Badan Pengatur Hilir Minyak dan Gas Bumi ("BPH Migas") mengacu pada Peraturan Pemerintah Republik Indonesia Nomor 48 Tahun 2019 tentang Besaran dan Penggunaan Iuran Badan Usaha dalam Kegiatan Penyediaan dan Pendistribusian Bahan Bakar Minyak serta Pengangkutan Gas Bumi melalui Pipa.

Pergerakan nilai lawan adalah sebagai berikut:

14. DUE TO THE GOVERNMENT

The counter value reflects the Company's liability to the Government regarding the use of government-owned crude oil from Indonesia's crude oil production, which is processed at the company's refinery to meet domestic refined oil product demand. The government's share in Indonesia's crude oil production is obtained from the working area of the Cooperation Contract Contractor ("KKKS").

The contributions to the Downstream Oil and Gas Regulatory Agency ("BPH Migas") refer to the Government Regulation of the Republic of Indonesia Number 48 of 2019 concerning the Amount and Use of Business Contributions in the Provision and Distribution of Fuel Oil and the Transportation of Natural Gas through Pipelines.

The movements of the counter value are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Saldo awal	617.501.145	672.711.818	Beginning balance
Ditambah:			Additions:
Bagian Pemerintah atas produksi minyak mentah dan gas Indonesia yang masuk ke kilang milik Perusahaan	6.730.629.143	7.786.971.737	Government share in the Indonesian crude oil and gas production delivered to the Company's refineries
Dikurang:			Deductions:
Pembayaran	(6.813.180.396)	(7.927.085.089)	Settlements
Selisih kurs	(19.859.159)	84.902.679	Foreign exchange
Saldo akhir	515.090.733	617.501.145	Ending balance

15. BEBAN AKRUAL

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Karyawan	140.731.050	70.332.503	Personnel
Bunga pinjaman	77.684.119	36.457.928	Loan interest
Lain-lain	3.880.848	661.486	Others
Jumlah	222.296.017	107.451.917	Total

15. ACCRUED EXPENSES



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16. PINJAMAN BANK JANGKA PANJANG

16. LONG-TERM BANK LOANS

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Pinjaman bank jangka panjang <i>Upfront fee</i> dan <i>premium fee</i> yang belum diamortisasi	2.834.854.754 (196.052.392)	1.951.916.000 (220.833.130)	Long term bank loan Unamortized upfront fee and premium fee
Jumlah pinjaman bank jangka panjang	2.638.802.362	1.731.082.870	Total long-term bank loans
Pinjaman bank jangka panjang - bagian lancar	(59.830.000)	-	Long-term bank loans - current portion
Pinjaman bank jangka panjang - dikurangi bagian lancar	2.578.972.362	1.731.082.870	Long-term bank loans - net of current portion

Pada tanggal 19 Juni 2023, melalui skema *trustee borrowing*, KPB mendapatkan fasilitas pendanaan untuk Proyek RDMP Balikpapan dengan total fasilitas sebesar US\$3.001.000.000 selama 14 tahun, dengan rincian sebagai berikut:

On June 19, 2023, through a trustee borrowing scheme, KPB obtained financing facilities for RDMP Balikpapan Project with a total facility of USD3,001,000,000 for 14 years, with the following details:

No.	Agen fasilitas/Facility agent	Fasilitas/ Facilities	Penarikan sampai 31 Desember 2024/ Drawdown as of December 31, 2024	Perhitungan Bunga/ Interest Calculation
1.	The Hongkong and Shanghai Banking Corporation Limited*	KEXIM Direct US\$600.000.000	US\$595.164.707	SOFR 6M*** + 1.65%
2.	The Hongkong and Shanghai Banking Corporation Limited*	KEXIM Covered US\$590.000.000	US\$584.779.850	SOFR 6M*** + 1.50%
3.	The Hongkong and Shanghai Banking Corporation Limited*	K-SURE US\$1.040.000.000	US\$1.031.555.140	SOFR 6M*** + 1.50%
4.	The Hongkong and Shanghai Banking Corporation Limited*	Commercial US\$577.000.000	US\$436.365.911	SOFR 6M*** + 2.25%
5.	HSBC Bank PLC**	SACE US\$194.000.000	US\$186.989.146	SOFR 6M*** + 1.80%
	Total	US\$3.001.000.000	US\$2.834.854.754	

*) Nilai saldo termasuk porsi bank lainnya yang menjadi *lenders*, di mana The Hongkong and Shanghai Banking Corporation Limited berperan sebagai *facility agent*/ the outstanding balance includes the portion of other banks that are lenders, whereby The Hongkong and Shanghai Corporation Limited acts as a Facility Agent

**) Nilai saldo termasuk porsi bank lainnya yang menjadi *lenders*, di mana HSBC Bank PLC berperan sebagai *facility agent*/ the outstanding balance includes the portion of other banks that are lenders, whereby HSBC Bank PLC acts as a Facility Agent

***) SOFR 6M merupakan Tingkat Pembiayaan Semalam Terjamin berjangka waktu 6 bulan/ SOFR 6M means the Secured Overnight Financing Rate for 6 Months Term

Pada tanggal 31 Desember 2024, jumlah pinjaman terutang adalah US\$2.834.854.754. Total beban bunga dan biaya komitmen yang terjadi selama periode berjalan sebesar US\$185.522.363 yang terdiri dari beban bunga sebesar US\$183.714.778 dan biaya komitmen sebesar US\$1.807.585. Pada tanggal 31 Desember 2024, Perusahaan memenuhi *covenant* yang diatur dalam perjanjian-perjanjian tersebut.

As of December 31, 2024, total outstanding bank loan is USD2,834,854,754. The total interest expense and commitment fees incurred during the period is USD185,522,363 consisting of interest expense of USD183,714,778 and commitment fee of USD1,807,585. As of December 31, 2024, the Company complied with the covenants as required by the loan agreements.

Pokok pinjaman akan dilunasi setiap setengah tahun dimulai sejak tanggal 31 Juli 2025 dan pelunasan terakhir pada tanggal 31 Januari 2037. Pinjaman ini mengandung *condition precedent* dan *covenant* yang wajib dipenuhi oleh KPB.

The loan principal will be paid semi-annually starting from July 31, 2025, with the final payment due on January 31, 2037. This loan includes condition precedent and covenants that must be fulfilled by the KPB.





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17. LIABILITAS LINDUNG NILAI

Sehubungan dengan fasilitas pembiayaan untuk Proyek RDMP Balikpapan, KPB melalui HSBC Bank USA sebagai *Trustee* menandatangani International Swaps and Derivative Association, Inc. ("ISDA") *Master Agreement* dengan Deutsche Bank AG pada tanggal 19 September 2023. Perjanjian ini melibatkan swap sebesar 50% dari jumlah pinjaman nosional atas suku bunga mengambang menjadi suku bunga tetap. Jumlah nosional, suku bunga tetap, periode lindung nilai, *mark-to-market*, dan porsi lindung nilai tidak efektif berdasarkan perjanjian adalah berikut:

Deskripsi perjanjian/ <i>Agreement description</i>	Nilai nosional sesuai tanggal efektif/ <i>Notional amount as per effective date</i>	Tingkat bunga tetap/ <i>Fixed rate</i>	Periode/ <i>Period</i>
The Export-Import Bank of Korea ("KEXIM")	US\$300.000.000	<i>Agreed Rate</i>	September 2023 - January 2037
KEXIM	US\$295.000.000	<i>Agreed Rate</i>	September 2023 - January 2037
K-SURE	US\$520.000.000	<i>Agreed Rate</i>	September 2023 - January 2037
Commercial Bank	US\$288.500.000	<i>Agreed Rate</i>	September 2023 - January 2037
SACE S.p.A ("SACE")	US\$97.000.000	<i>Agreed Rate</i>	September 2023 - January 2037

Sebagai bentuk inisiatif strategis Perusahaan, opsi untuk melakukan novasi pada ISDA *Master Agreement* terkait aktivitas lindung nilai suku bunga di Perusahaan, telah dilaksanakan dan dinyatakan dalam penandatanganan ISDA *Novation Agreement* melalui HSBC Bank USA sebagai *Trustee*, dengan Deutsche Bank AG, Jakarta Branch ("DB") sebagai pihak yang mengalihkan. Pengalihan ini melibatkan lima rekanan lindung nilai lainnya sebagai penerima pengalihan sesuai dengan porsi yang berhasil dialihkan, termasuk rekanan lindung nilai awal, yaitu:

1. Deutsche Bank AG, Jakarta Branch ("DB");
2. Crédit Agricole Corporate and Investment Bank, Singapore Branch ("CACIB");
3. DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main acting through its Singapore Branch ("DZ");
4. PT Bank KEB Hana Indonesia ("KEB Hana");
5. Mizuho Bank, Ltd. Singapore Branch ("Mizuho");
6. MUFG Bank, Ltd. Singapore Branch ("MUFG");

17. HEDGING LIABILITIES

In relation to the financing facilities for the RDMP Balikpapan Project, KPB, through HSBC Bank USA as *Trustee*, signed an International Swaps and Derivative Association, Inc. ("ISDA") *Master Agreement* with Deutsche Bank AG on September 19, 2023. This agreement involves a swap of 50% to the notional loan amount from a floating interest rate to a fixed rate. The notional amount, fixed interest rate, hedging period, mark-to-market, and the portion of ineffective hedging as outlined in the agreement are as follow:

As a form of the Company's strategic initiative, the option to carry out novation on the ISDA *Master Agreement* related to interest rate hedging activities at the Company's has been implemented and stated in the signing of the ISDA *Novation Agreement* through HSBC Bank USA as *Trustee*, with Deutsche Bank AG, Jakarta Branch ("DB") as the transferring party. This transfer involves five other hedging partners as recipients of the transfer according to the portion that has been successfully transferred, including the initial hedging partner, namely:

1. Deutsche Bank AG, Jakarta Branch ("DB");
2. Crédit Agricole Corporate and Investment Bank, Singapore Branch ("CACIB");
3. DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main acting through its Singapore Branch ("DZ");
4. PT Bank KEB Hana Indonesia ("KEB Hana");
5. Mizuho Bank, Ltd. Singapore Branch ("Mizuho");
6. MUFG Bank, Ltd. Singapore Branch ("MUFG");

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Lindung nilai arus kas	28.146.447	92.300.607	Cash flow hedge

Lindung nilai arus kas atas suku bunga pinjaman dinilai efektif. Pada 31 Desember 2024, kerugian bersih Perusahaan yang belum direalisasikan adalah sebesar US\$28.146.447, dengan porsi lindung nilai efektif mencakup atas seluruh nilai tersebut.

The cash flow hedge on the loan's interest rate is considered effective. As of December 31, 2024, the Company's unrealized net loss amounting to USD28,146,447, with the effective hedge portion covering the entire amount.



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18. LIABILITAS SEWA

Akun ini merupakan pembayaran sewa minimum Perusahaan di masa yang akan datang dari transaksi-transaksi yang berkaitan dengan sewa tanah, aset bergerak, dan instalasi.

Pembayaran sewa minimum masa akan datang pada tanggal-tanggal 31 Desember 2024 dan 2023 adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Dalam 1 tahun	154.442.290	6.184.816	Within 1 year
Dalam 2–5 tahun	78.475.934	202.621.560	Within 2-5 years
Lebih dari 5 tahun	178.279.655	54.216.697	Over 5 years
Total pembayaran minimum sewa	411.197.879	263.023.073	Total future minimum lease payments
Total biaya bunga	(116.446.386)	(51.605.264)	Total interest expense
Nilai wajar pembayaran minimum sewa	294.751.493	211.417.809	Present value of minimum lease payments

Pergerakan atas liabilitas sewa adalah sebagai berikut:

The movements of lease liabilities are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Saldo awal	211.417.810	671.667.558	Beginning balance
Penambahan/(penurunan)	83.169.202	(453.480.561)	Addition/(deduction)
Beban bunga	13.259.313	10.872.861	Interest expense
Pembayaran	(6.904.640)	(7.037.257)	Payments
Selisih kurs	(6.190.192)	(10.604.792)	Foreign exchange
Saldo akhir	294.751.493	211.417.809	Ending balance
Bagian jangka pendek	154.442.290	6.184.816	Current portion
Bagian jangka panjang	140.309.203	205.232.993	Non-current portion

Jumlah yang diakui dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian:

Amount recognized in the consolidated statement of profit or loss and other comprehensive income:

	2024	2023	
Beban depresiasi aset hak-guna (Catatan 11)	33.964.741	28.492.989	Depreciation expense of right-of-use assets (Note 11)
Beban bunga atas liabilitas sewa (Catatan 30)	9.939.123	7.390.824	Interest expense on lease liabilities (Note 30)
Biaya yang terkait dengan sewa atas aset bernilai rendah dan sewa jangka pendek	48.160.857	24.277.991	Expense relating to leases of low value assets and short-term leases
Jumlah yang diakui dalam laporan laba rugi dan PKL konsolidasian	92.064.721	60.161.804	The total amount recognized in the consolidated statement of profit or loss and OCI





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19. LIABILITAS IMBALAN KERJA KARYAWAN

a. Kelompok karyawan dan imbalan kerja

Kelompok karyawan

Kelompok karyawan yang tercakup dalam laporan ini adalah:

- (i) **Karyawan tetap Perusahaan**
Kelompok ini terdiri dari seluruh karyawan permanen yang direkrut secara langsung oleh Perusahaan ("Direct Hire").

- (ii) **Karyawan perbantuan Perusahaan:**

PT Pertamina (Persero)

Kelompok ini terdiri dari karyawan permanen yang ditempatkan/diperbantukan di Perusahaan oleh Pertamina (karyawan perbantuan).

Imbalan kerja

- (i) **Karyawan tetap Perusahaan**

Imbalan kerja karyawan yang dihitung dalam laporan aktuarial meliputi:

1. Imbalan pascakerja ("IPK"), yang dibayarkan langsung oleh Perusahaan, terdiri dari penghargaan atas pengabdian ("PAP"), biaya pemulangan ("Repatriasi"), kesehatan pasca pensiun ("Healthcare").
2. Imbalan jangka panjang lainnya ("IJPL"), yang terdiri atas ulang tahun dinas ("UTD") dan masa persiapan purna karya ("MPPK").

- (ii) **Karyawan perbantuan Perusahaan**

PT Pertamina (Persero)

Sesuai dengan kebijakan Pertamina, perusahaan wajib mengakui alokasi kewajiban terkait imbalan yang diberikan kepada karyawan *seconded* Pertamina yang ditempatkan di anak perusahaan.

Kebijakan ini diberlakukan oleh Pertamina di tahun 2020. Sebelumnya, anak perusahaan Pertamina (termasuk Perusahaan) hanya dibebankan sejumlah alokasi beban.

19. EMPLOYEE BENEFITS LIABILITIES

a. Employee groups and employee benefits

Employee groups

The group of employees that are included in this report are as follows:

- (i) **The Company's permanent employees**
This group consists of all permanent employees who are directly hired by the Company ("the Direct Hire").

- (ii) **The Company's secondee employees:**

PT Pertamina (Persero)

This group consists of permanent employees who are placed/seconed at the Company by Pertamina (seconded employees).

Employee benefits

- (i) **The Company's permanent employees**

The employee benefits covered in actuarial report are as follows:

1. Post employment benefits ("PEB") that are paid directly by the Company, consist of severance & service pay ("PAP"), repatriation cost ("Repatriation"), pensioners healthcare ("Healthcare").
2. Other long-term employee benefits ("OLTEB") that consist of service anniversary ("UTD") and pre-retirement benefit ("MPPK").

- (ii) **The Company's secondee employees**

PT Pertamina (Persero)

In accordance with Pertamina's policy, the Company is required to recognize the liabilities allocation related to benefits provided to Pertamina's employees which seconded in subsidiaries.

This policy is implemented by Pertamina in 2020. Previously, Pertamina's subsidiaries (including the Company) were only charged a certain amount of the allocation of expenses.



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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

**a. Kelompok karyawan dan imbalan kerja
(lanjutan)**

Imbalan kerja (lanjutan)

**(ii) Karyawan perbantuan Perusahaan
(lanjutan)**

PT Pertamina (Persero) (lanjutan)

Hal ini merupakan pengaturan pembagian kewajiban antara Pertamina dan anak perusahaan terkait periode (atau masa kerja) perbantuan karyawan di anak perusahaan.

Nilai kewajiban yang dihitung oleh Pertamina dan dialokasikan ke anak perusahaan dihitung berdasarkan:

- Rumusan imbalan yang berlaku di Pertamina.
- Data dan asumsi aktuarial yang digunakan pelaporan PSAK 219 Pertamina.
- Terkait penyajian lengkap pekerja perbantuan telah dihitung dan diungkapkan pelaporan PSAK 219 Pertamina.

b. Provisi imbalan kerja karyawan

Alokasi kewajiban ini meliputi imbalan berikut:

- Dana kesehatan pertamina ("DPP").
- Penghargaan atas pengabdian ("PAP").
- Kesehatan pasca pensiun ("Healthcare").
- Biaya Pemulangan ("Repatriasi").
- Masa Persiapan Purna Karya ("MPPK").
- Ulang Tahun Dinas ("UTD").

Taksiran kewajiban imbalan kerja perusahaan per 31 Desember 2024 dan 31 Desember 2023 dihitung berdasarkan laporan penilaian dari Kantor Konsultan Aktuarial Steven dan Mourits. Laporan untuk karyawan perbantuan PT Pertamina (Persero) tahun 2024 diterbitkan pada 22 Februari 2025, sedangkan laporan untuk karyawan *direct hire* perusahaan tahun 2024 diterbitkan pada 23 Februari 2025.

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19. EMPLOYEE BENEFITS LIABILITIES (continued)

**a. Employee groups and employee benefits
(continued)**

Employee benefits (continued)

**(ii) The Company's secondee employees
(continued)**

PT Pertamina (Persero) (continued)

This liability sharing arrangement between Pertamina and the subsidiaries companies in relation to seconded period (or services) of the employees at the subsidiaries companies.

The liability amount calculated by Pertamina and allocated to subsidiaries is calculated based on:

- The formulation of the benefits applicable to Pertamina.*
- Actuarial data and assumptions used in Pertamina SFAS 219 reporting.*
- Regarding the complete disclosure of secondee employee, it has been calculated and disclosed in the SFAS 219 report of Pertamina.*

b. Provision for employee benefits

This liability allocation covers following benefits:

- Dana kesehatan pertamina ("DPP").*
- Penghargaan atas pengabdian ("PAP").*
- Post-retirement healthcare benefits ("Healthcare").*
- Repatriation cost.*
- Pre-retirement benefits ("MPPK").*
- Service anniversary ("UTD").*

The estimated employee benefit obligations as of December 31, 2024, and December 31, 2023, are calculated based on the valuation reports from Steven and Mourits Actuarial Consulting. The report for the secondee employees of PT Pertamina (Persero) for 2024 was issued on February 22, 2025, while the report for the company's direct hire employees for 2024 was issued on February 23, 2025.





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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

19. EMPLOYEE BENEFITS LIABILITIES (continued)

b. Provisi imbalan kerja karyawan (lanjutan)

b. Provision for employee benefits (continued)

Taksiran kewajiban imbalan kerja atas karyawan perbantuan, dihitung oleh Perusahaan pemilik karyawan berdasarkan laporan penilaian dari Kantor Konsultan Aktuaria.

The estimated employee benefits obligations of secondee employees, were determined by the owner Company based on the valuation reports from Actuarial Consultant Firm.

Tabel berikut ini menyajikan ikhtisar kewajiban imbalan kerja sebagaimana tercatat pada laporan keuangan konsolidasian:

The table below presents a summary of the employee benefits obligations reported in the consolidated statements of financial position:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Perusahaan:		
Pensiun dan imbalan pascakerja lainnya:		
- DPP	1.817.037	1.781.007
- Healthcare	35.511.344	18.194.796
- PAP	8.380.332	3.331.357
- Repatriasi	457.568	360.461
Subjumlah	46.166.281	23.667.621
Imbalan jangka panjang lainnya:		
- MPPK	5.059.065	4.121.826
- UTD	2.311.714	1.177.179
Subjumlah	7.370.779	5.299.005
Jumlah - Perusahaan	53.537.060	28.966.626
Entitas anak:		
Pensiun dan imbalan pascakerja lainnya	2.798.085	1.778.773
Imbalan jangka panjang lainnya	404.352	256.233
Jumlah - Entitas anak	3.202.437	2.035.006
Jumlah - Konsolidasian	56.739.497	31.001.632

The Company:
Pension and other post employment benefits:
DPP -
Healthcare -
PAP -
Repatriation -

Subtotal

Other long-term employee benefits:
MPPK -
UTD -

Subtotal

Total - the Company

Subsidiary:
Pension and other post employment benefits
Other long-term employee benefits

Total - Subsidiary

Total - Consolidation



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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

19. EMPLOYEE BENEFITS LIABILITIES (continued)

c. Perubahan nilai kini dari liabilitas imbalan kerja dan imbalan kerja jangka panjang lainnya

c. Changes in present value of post-employment benefit obligations and other long-term employee benefit obligations

Tabel berikut ini merangkum komponen biaya manfaat bersih yang diakui dalam laporan laba rugi dan penghasilan komprehensif lainnya, serta jumlah yang diakui dalam laporan posisi keuangan Perusahaan untuk masing-masing manfaat untuk tahun yang berakhir pada tanggal 31 Desember 2024 dan 2023 sebagai berikut:

The following tables summarize the components of net benefit expense recognized in the statement of profit or loss and other comprehensive income, and amounts recognized in the Company's statement of financial position for the respective plans for the year ended December 31, 2024 and 2023 as follows:

i) Liabilitas imbalan pascakerja

i) Post employment benefit obligations

31 Desember 2024/December 31, 2024						
	DPP/ DPP	Healthcare/ Post- retirement healthcare benefits	PAP/ PAP	Repatriasi/ Repatriation	Jumlah/ Total	
Saldo awal	1.781.007	18.194.796	3.331.357	360.461	23.667.621	Beginning balance
Biaya jasa kini	261.036	8.484.587	12.708.680	146.006	21.600.309	Current service cost
Subjumlah yang diakui dalam laporan laba-rugi	261.036	8.484.587	12.708.680	146.006	21.600.309	Subtotal amounts recognized in profit or loss
Keuntungan aktuarial atas: Perubahan asumsi keuangan	(129.012)	10.199.494	(5.563.957)	(30.669)	4.475.856	Actuarial gain arising from: Changes in financial assumptions
Subjumlah penghasilan diakui dalam penghasilan komprehensif lain	(129.012)	10.199.494	(5.563.957)	(30.669)	4.475.856	Subtotal income recognized in other comprehensive income
Pembayaran imbalan perusahaan	-	-	(2.390.420)	-	(2.390.420)	Benefits payments of company
Penyesuaian kewajiban seconded out	-	-	(1.612.144)	-	(1.612.144)	Seconded out adjustment
Keuntungan selisih kurs	(95.994)	(1.367.533)	1.906.816	(18.230)	425.059	Gain on foreign exchange
Saldo akhir	1.817.037	35.511.344	8.380.332	457.568	46.166.281	Ending balance





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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

c. Perubahan nilai kini dari liabilitas imbalan kerja dan imbalan kerja jangka panjang lainnya (lanjutan)

Tabel berikut ini merangkum komponen biaya manfaat bersih yang diakui dalam laporan laba rugi dan penghasilan komprehensif lainnya, serta jumlah yang diakui dalam laporan posisi keuangan Perusahaan untuk masing-masing manfaat untuk tahun yang berakhir pada tanggal 31 Desember 2024 dan 2023 sebagai berikut: (lanjutan)

i) Liabilitas imbalan pascakerja (lanjutan)

19. EMPLOYEE BENEFITS LIABILITIES (continued)

c. Changes in the present value of post-employment benefit obligations and other long-term employee benefit obligations (continued)

The following tables summarize the components of net benefit expense recognized in the statement of profit or loss and other comprehensive income, and amounts recognized in the Company's statement of financial position for the respective plans for the year ended December 31, 2024 and 2023 as follows: (continued)

i) Post employment benefit obligations (continued)

31 Desember 2023/December 31, 2023						
	DPP/ DPP	Healthcare/ Post- retirement healthcare benefits	PAP/ PAP	Repatriasi/ Repatriation	Jumlah/ Total	
Saldo awal	1.130.228	7.917.507	17.653.911	524	26.702.170	Beginning balance
Biaya jasa kini	606.289	7.298.492	13.360.111	297.710	21.562.602	Current service cost
Subjumlah yang diakui dalam laporan laba-rugi	606.289	7.298.492	13.360.111	297.710	21.562.602	Subtotal amounts recognized in profit or loss
Keuntungan aktuarial atas: Perubahan asumsi keuangan	52.338	3.102.723	622.958	66.567	3.844.586	Actuarial gain arising from: Changes in financial assumptions
Subjumlah penghasilan diakui dalam penghasilan komprehensif lain	52.338	3.102.723	622.958	66.567	3.844.586	Subtotal income recognized in other comprehensive income
Pembayaran imbalan Perusahaan	-	-	(27.427.067)	-	(27.427.067)	Benefit payments of company
Penyesuaian kewajiban secondee out	-	-	(711.952)	-	(711.952)	Secondees out adjustment
Keuntungan selisih kurs	(7.848)	(123.926)	(166.604)	(4.340)	(302.718)	Gain on foreign exchange
Saldo akhir	1.781.007	18.194.796	3.331.357	360.461	23.667.621	Ending balance



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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

c. Perubahan nilai kini dari liabilitas imbalan kerja dan imbalan kerja jangka panjang lainnya (lanjutan)

Tabel berikut ini merangkum komponen biaya manfaat bersih yang diakui dalam laporan laba rugi dan penghasilan komprehensif lainnya, serta jumlah yang diakui dalam laporan posisi keuangan Perusahaan untuk masing-masing manfaat untuk tahun yang berakhir pada tanggal 31 Desember 2024 dan 2023 sebagai berikut: (lanjutan)

ii) Imbalan kerja jangka panjang lainnya

19. EMPLOYEE BENEFITS LIABILITIES (continued)

c. Changes in the present value of post-employment benefit obligations and other long-term employee benefit obligations (continued)

The following tables summarize the components of net benefit expense recognized in the statement of profit or loss and other comprehensive income, and amounts recognized in the Company's statement of financial position for the respective plans for the year ended December 31, 2024 and 2023 as follows: (continued)

ii) Other long-term employee benefit obligations

31 Desember 2024/December 31, 2024

	MPPK	UTD	Jumlah/ Total	
Saldo awal	4.121.826	1.177.179	5.299.005	Beginning balance
Biaya jasa kini	1.142.308	1.210.054	2.352.362	Current service cost
Subjumlah diakui dalam laporan rugi laba	1.142.308	1.210.054	2.352.362	Subtotal amount recognized in profit or loss
Keuntungan selisih kurs	(205.069)	(75.519)	(280.588)	Gain on foreign exchange
Saldo akhir	5.059.065	2.311.714	7.370.779	Ending balance

31 Desember 2023/December 31, 2023

	MPPK	UTD	Jumlah/ Total	
Saldo awal	5.436	4.390	9.826	Beginning balance
Biaya jasa kini	4.166.027	1.186.931	5.352.958	Current service cost
Subjumlah diakui dalam laporan rugi laba	4.166.027	1.186.931	5.352.958	Subtotal amount recognized in profit or loss
Keuntungan selisih kurs	(49.637)	(14.142)	(63.779)	Gain on foreign exchange
Saldo akhir	4.121.826	1.177.179	5.299.005	Ending balance





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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

19. EMPLOYEE BENEFITS LIABILITIES (continued)

d. Asumsi-asumsi aktuarial

d. Actuarial assumptions

Asumsi-asumsi aktuarial signifikan yang diterapkan dalam perhitungan liabilitas imbalan pascakerja dan imbalan kerja jangka panjang lainnya untuk karyawan tetap Perusahaan adalah sebagai berikut:

Significant actuarial assumptions applied in the calculation of post-employment benefit obligations and other long-term employment benefits for the direct hire employee of the Company are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
<u>Faktor Ekonomi:</u>			<u>Economic Factor:</u>
Tingkat diskonto per tahun:			Discount rate (p.a):
PAP	7,15%	7,05%	PAP
Repatriasi	7,15%	6,90%	Repatriation
MPPK	7,15%	7,10%	MPPK
UTD	7,15%	6,90%	UTD
Kenaikan gaji per tahun	7,34%	8,16%	Salary increase
Inflasi emas per tahun	8,0%	7,0%	Annual gold inflation
Harga emas per gram (Rupiah)	1.457.480	1.074.500	Gold price per gram (Rupiah)
<u>Faktor Demografis:</u>			<u>Demographic Factors:</u>
Tingkat kematian	Tabel Mortalita Indonesia 4-2019 (Improvement)		Mortality table
Tingkat pengunduran diri:			Resignation:
Sampai usia 20 (per tahun)	1%		Up to age of 20 (per annually)
Setelahnya (per tahun)	berkurang secara linear ke 0% di usia 56 dan setelahnya reducing linearly to 0% at age 56 and thereafter		Thereafter (per annually)
Tingkat kecacatan	0,75% x TMI 4		Disability rate
Tingkat pensiun normal	100% di usia 56		Normal retirement rate

e. Analisis sensitivitas

e. Sensitivity analysis

Analisis sensitivitas kualitatif untuk asumsi-asumsi yang signifikan pada tanggal 31 Desember 2024 untuk karyawan tetap Perusahaan adalah sebagai berikut:

The qualitative sensitivity analysis for significant assumption as of December 31, 2024, for the direct hire employee of the Company is as follows:

	Kenaikan tingkat diskonto 1%/1% increase in discount rate	Penurunan tingkat diskonto 1%/1% decrease in discount rate	
Dampak terhadap liabilitas imbalan pasti - (turun)/naik	(147.785)	169.148	Effect on defined benefit obligation - (decrease)/increase



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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

19. EMPLOYEE BENEFITS LIABILITIES (continued)

e. Analisis sensitivitas (lanjutan)

e. Sensitivity analysis (continued)

Analisis sensitivitas kualitatif untuk asumsi-asumsi yang signifikan pada tanggal 31 Desember 2024 untuk karyawan tetap Perusahaan adalah sebagai berikut: (lanjutan)

The qualitative sensitivity analysis for significant assumption as of December 31, 2024, for the direct hire employee of the Company is as follows: (continued)

	Kenaikan tingkat upah 1%/1% increase in salary rate	Penurunan tingkat upah 1%/1% decrease in salary rate	
Dampak terhadap liabilitas imbalan pasti - naik/(turun)	190.662	(199.858)	Effect on defined benefit obligation - increase/(decrease)

Jadwal jatuh tempo dari program imbalan pascakerja pada tanggal 31 Desember 2024 dan 2023 untuk karyawan tetap Perusahaan adalah sebagai berikut:

The maturity profile of post-employment benefits obligation of the Company as of December 31, 2024 and 2023 for the Direct Hire employee of the Company are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Dalam 1 tahun	5.426	3.768	Within 1 year
Dalam 2-5 tahun	31.373	17.177	Within 2-5 years
Lebih dari 5 tahun	4.079.556	3.244.723	More than 5 years

**f. Jumlah yang diakui pada penghasilan
komprehensif lain**

**f. Amount recognized in other comprehensive
income ("OCI")**

31 Desember 2024/December 31, 2024						
	Saldo awal/ Beginning balance	Karyawan tetap/Direct hire employee	Karyawan perbantuan/ Secondee employee	Jumlah tahun berjalan/ Current year amount	Saldo akhir/ Ending balance	
Perusahaan:						The Company:
Pensiun dan imbalan pascakerja lainnya:						Pension and other post employment benefits:
- DPP	(32.429)	-	129.012	129.012	96.583	DPP -
- MPPK	-	-	-	-	-	MPPK -
- Healthcare	209.712	-	(10.199.494)	(10.199.494)	(9.989.782)	Healthcare -
- PAP	425.640	422.261	5.141.696	5.563.957	5.989.597	PAP -
- Repatriasi	(66.505)	1.996	28.673	30.669	(35.836)	Repatriation -
Subjumlah	536.418	424.257	(4.900.113)	(4.475.856)	(3.939.438)	Subtotal
Entitas anak						Subsidiary
Pensiun dan imbalan pascakerja lainnya:	788.655	(149.923)	(436.609)	(586.532)	202.123	Pension and other post employment benefit liabilities:
Jumlah konsolidasian	1.325.073	274.334	(5.336.722)	(5.062.388)	(3.737.315)	Total consolidation





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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

19. EMPLOYEE BENEFITS LIABILITIES (continued)

**f. Jumlah yang diakui pada penghasilan
komprehensif lain (lanjutan)**

**f. Amount recognized in other comprehensive
income ("OCI") (continued)**

31 Desember 2023/December 31, 2023

	Saldo awal/ Beginning balance	Karyawan tetap/Direct hire employee	Karyawan perbantuan/ Secondee employee	Jumlah tahun berjalan/ Current year amount	Saldo akhir/ Ending balance
Perusahaan:					
Pensiun dan imbalan pascakerja lainnya:					
- DPP	19.909	-	(52.338)	(52.338)	(32.429)
- MPPK	-	-	-	-	-
- Healthcare	3.312.435	-	(3.102.723)	(3.102.723)	209.712
- PAP	1.048.598	(10.395)	(612.563)	(622.958)	425.640
- Repatriasi	62	2.527	(69.094)	(66.567)	(66.505)
Subjumlah	4.381.004	(7.868)	(3.836.718)	(3.844.586)	536.418
Entitas anak					
Pensiun dan imbalan pascakerja lainnya:	706.440	26.725	55.490	82.215	788.655
Jumlah konsolidasian	5.087.444	18.857	(3.781.228)	(3.762.371)	1.325.073

The Company:
Pension and other post
employment benefits:

DPP -
MPPK -
Healthcare -
PAP -
Repatriation -

Subtotal

Subsidiary
Pension and other post
employment benefit liabilities:

Total consolidation

g. Analisis jatuh tempo pembayaran imbalan

g. Maturity analysis of benefit payments

Estimasi nilai pembayaran imbalan untuk tahun-tahun yang akan datang per 31 Desember 2024 adalah sebagai berikut:

The estimated value of the benefit payments for the upcoming years as of December 31, 2024 are as follows:

	PAP	Pemulangan	MPPK	UTD	
Tahun ke-1	2.434	2.992	-	-	In 1st year
Tahun ke-2	3.349	2.700	-	-	In 2nd year
Tahun ke-3	3.599	2.440	-	-	In 3rd year
Tahun ke-4	4.192	2.219	-	-	In 4th year
Tahun ke-5	10.850	2.025	-	-	In 5th year
Tahun ke-6 s.d Tahun ke-10	96.501	12.179	-	-	In 6-10th years
Tahun ke-11 s.d Tahun ke-15	109.664	7.804	40.767	-	In 11-15th years
Tahun ke-16 s.d Tahun ke-20	176.317	9.219	148.227	813.093	In 16-20th years
Tahun ke-20 dst	1.134.018	46.862	1.484.096	-	In 20th year & beyond



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**19. LIABILITAS IMBALAN KERJA KARYAWAN
(lanjutan)**

19. EMPLOYEE BENEFITS LIABILITIES (continued)

h. Aset Program

h. Program Assets

Pada tanggal 31 Desember 2024 dan 2023, Perusahaan memiliki aset program yang dikelola oleh Dana Pensiun Lembaga Keuangan ("DPLK") sebagai berikut:

As of December 31, 2024 and 2023, the Company has the following program assets managed by Institution Pension Fund ("DPLK") as follows:

	31 Desember/ December 31, 2024	31 Desember/ December 31, 2023	
DPLK Peralife Insurance ("Peralife")	29.584.998	27.427.067	DPLK Peralife Insurance ("Peralife")
Dalam pengelolaan atas aset program di atas, DPLK Peralife mengalokasikan biaya sebagai berikut:			In managing the program assets mentioned above, DPLK Peralife allocate operational costs as follow:
	31 Desember/ December 31, 2024	31 Desember/ December 31, 2023	
	0,3% dari biaya jasa/ 0.3% from service cost	0,3% dari biaya jasa/ 0.3% from service cost	
Peralife			Peralife
Biaya operasional tersebut merupakan komponen dari laporan pendanaan sebagai pengurang Aset Neto.			These operational costs are a component of the funding report as a deduction from the Net Assets.

20. MODAL SAHAM

20. SHARE CAPITAL

Modal saham Perusahaan pada tanggal 31 Desember 2024 dan 2023 adalah sebagai berikut:

The Company's share capital as of December 31, 2024, and 2023, were as follows:

	31 Desember 2024/December 31, 2024			
Pemegang saham	Jumlah lembar ditempatkan dan disetor/ Total issued and paid-up shares	Persentase kepemilikan/ Percentage of ownership (%)	Modal ditempatkan dan disetor/ Issued and paid-up capital	Shareholders
PT Pertamina (Persero)	166.679.116	99,9982%	11.490.090.282	PT Pertamina (Persero)
PT Pertamina Pedeve Indonesia	2.940	0,0018%	209.054	PT Pertamina Pedeve Indonesia
Jumlah	166.682.056	100,0000%	11.490.299.336	Total





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20. MODAL SAHAM (lanjutan)

20. SHARE CAPITAL (continued)

31 Desember 2023/December 31, 2023				
Pemegang saham	Jumlah lembar ditempatkan dan disetor/ Total issued and paid-up shares	Persentase kepemilikan/ Percentage of ownership (%)	Modal ditempatkan dan disetor/ Issued and paid-up capital	Shareholders
PT Pertamina (Persero)	166.679.116	99,9982%	11.490.090.282	PT Pertamina (Persero)
PT Pertamina Pedeve Indonesia	2.940	0,0018%	209.054	PT Pertamina Pedeve Indonesia
Jumlah	166.682.056	100,0000%	11.490.299.336	Total

Berdasarkan Akta Notaris Marianne Vincentia Hamdani, S.H., No. 13 tanggal 24 Agustus 2023, para pemegang saham menyetujui penambahan modal yang ditempatkan dan disetor sebesar Rp37.418.191.000.000, setara dengan US\$2.603.470.926. Akta Notaris tersebut telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusan Nomor AHU-AH.01.03-0110824.TAHUN 2023, tanggal 29 Agustus 2023.

Berdasarkan Akta Notaris Jose Dima Satria, S.H., M.Kn, No. 2 tanggal 1 September 2021, para pemegang saham menyetujui penambahan modal yang ditempatkan dan disetor sebesar Rp127.286.882.000.000, setara dengan US\$8.745.835.000. Penambahan modal ini berasal dari hasil penilaian yang dilakukan oleh Kantor Jasa Penilai Publik Antonius Setiady dan Rekan ("KJPP") dengan Nomor 00052/2.0029-00/BS/04/0413/1/VII/2021, tertanggal 12 Juli 2021, terkait pemisahan tidak murni (*spin-off*) aset dan bisnis PT Pertamina (Persero) dari eks-Direktorat Pengolahan, eks-Direktorat Mega Proyek Pengolahan & Petrokimia ("MP2"), serta sebagian Fungsi *Integrated Supply Chain* ("ISC") kepada Perusahaan.

Akta Notaris tersebut telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusan Nomor AHU-0046952.AH.01.02. TAHUN 2021, yang diterbitkan pada tanggal 30 September 2021.

21. TAMBAHAN MODAL DISETOR

Tambahan modal disetor pada tanggal 31 Desember 2024 dan 2023 merupakan dampak dari penerapan PSAK 338, Kombinasi Bisnis Entitas Sepengendali (Revisi 2012). Ini mencatat selisih antara imbalan yang diterima/dialihkan dan jumlah tercatat sebesar US\$3.450.317.180, serta agio saham yang merupakan sisa nilai penyertaan modal yang tidak terkonversi menjadi lembar saham akibat pembulatan ke bawah, yaitu sebesar US\$29.

Based on the Notarial Deed of Marianne Vincentia Hamdani, S.H., No. 13 dated August 24, 2023, the shareholders approved an increase in the issued and paid-up capital amounting to IDR37,418,191,000,000, equivalent to USD2,603,470,926. This Notarial Deed has been ratified by the Minister of Law and Human Rights of the Republic of Indonesia through Decree Number AHU-AH.01.03-0110824 of 2023, dated August 29, 2023.

Based on the Notarial Deed of Jose Dima Satria, S.H., M.Kn, No. 2 dated September 1, 2021, the shareholders approved an increase in the issued and paid-up capital amounting to IDR127,286,882,000,000, equivalent to USD8,745,835,000. This capital increase is based on the valuation conducted by the Public Appraisal Service Office of Antonius Setiady and Partners ("KJPP") under Number 00052/2.0029-00/BS/04/0413/1/VII/2021, dated July 12, 2021, concerning the spin-off of assets and business from PT Pertamina (Persero) related to the former Directorate of Processing, former Directorate of Mega Processing & Petrochemicals ("MP2"), and part of the Integrated Supply Chain ("ISC") functions to the Company.

The Notarial Deed has been approved by the Minister of Law and Human Rights of the Republic of Indonesia, as evidenced by Decree Number AHU-0046952.AH.01.02. TAHUN 2021, dated September 30, 2021.

21. ADDITIONAL PAID-IN CAPITAL

The additional paid-in capital as of December 31, 2024, and 2023, results from the implementation of PSAK 338, Business Combinations of Entities Under Common Control (Revised 2012). This records the difference between the consideration received/transferred and the carrying amount of USD3,450,317,180, along with the share premium, which represents the remaining value of the capital contribution that was not converted into shares due to rounding down, amounting to USD29.



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22. SALDO LABA

Pada 12 Juni 2024, Perusahaan mengadakan Rapat Umum Pemegang Saham ("RUPS") untuk tahun buku 2023. Berdasarkan risalah rapat, pemegang saham memutuskan penggunaan penghasilan bersih Perusahaan sebesar US\$206.572.514 sebagai berikut:

- Pembagian dividen tunai sebesar US\$59.905.130 kepada pemegang saham.
- Sisa sebesar US\$146.667.384 ditetapkan sebagai cadangan wajib untuk kegiatan pengembangan dan operasional bisnis lainnya.

22. RETAINED EARNINGS

On June 12, 2024, the Company held its Annual General Meeting of Shareholders ("AGM") for the fiscal year 2023. According to the meeting minutes, the shareholders decided to allocate the Company's net income of USD206,572,514 as follows:

- A cash dividend distribution of USD59,905,130 to shareholders.
- The remaining amount of USD146,667,384 is designated as a mandatory reserve for business development and other operational activities.

23. KEPENTINGAN NONPENGENDALI

23. NON-CONTROLLING INTEREST

31 Desember 2024/December 31, 2024

	Saldo 1 Jan, 2024/Balance Jan 1, 2024	Penambahan (pelepasan)/ Addition (disposal)	Bagian atas (rugl) laba neto/ Shared in net profit (loss)	Selisih penjabaran/ Translation adjustments	Penghasilan komprehensif lain/Other comprehensive income	Dividen/ Dividend	Saldo 31 Des, 2024/ Balance Dec 31, 2024
PT Pertamina Pedeve Indonesia	72.643	-	(504)	-	1.911	-	74.050
Jumlah/Total	72.643	-	(504)	-	1.911	-	74.050

31 Desember 2023/December 31, 2023

	Saldo 1 Jan, 2023/Balance Jan 1, 2023	Penambahan (pelepasan)/ Addition (disposal)	Bagian atas (rugl) laba neto/ Shared in net profit (loss)	Selisih penjabaran/ Translation adjustments	Penghasilan komprehensif lain/Other comprehensive income	Dividen/ Dividend	Saldo 31 Des, 2023/ Balance Dec 31, 2023
PT Pertamina Pedeve Indonesia	75.350	-	204	-	(2.911)	-	72.643
Jumlah/Total	75.350	-	204	-	(2.911)	-	72.643

Berdasarkan Akta Notaris dari Marianne Vincentia Hamdani S.H., No. 15 tanggal 12 November 2024 tentang Penambahan Penyertaan Modal Perseroan PT Kilang Pertamina Balikpapan, terjadi perubahan persentase kepemilikan saham PT Pertamina Pedeve Indonesia ke KPB dimana semula 0,0031% menjadi 0,0029% di tahun 2024.

Based on the Notarial Deed from Marianne Vincentia Hamdani, S.H., No. 15 dated November 12, 2024, regarding the Increase of Capital Participation of PT Kilang Pertamina Balikpapan, there has been a change in the percentage of share ownership of PT Pertamina Pedeve Indonesia in KPB, decreasing from 0.0031% to 0.0029% in 2024.





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24. PENJUALAN DALAM NEGERI PRODUK MINYAK

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Minyak solar	11.289.809.672	13.526.428.620
Pertamax, Pertamax Turbo, Pertalite dan Pertadex (minyak diesel)	8.612.409.166	9.019.397.989
LPG, petrokimia, pelumas, dan lainnya	2.234.571.179	2.026.001.363
Avtur dan Avigas	1.958.561.782	2.879.748.487
BBM Industri dan Marine	932.773.702	866.901.584
Minyak tanah	77.337.938	259.485.167
Minyak diesel industri	301.867	8.436.653
Jumlah	25.105.765.306	28.586.399.863

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Pihak berelasi (Catatan 33h)	24.937.656.884	28.438.667.704
Pihak ketiga	168.108.422	147.732.159
Jumlah	25.105.765.306	28.586.399.863

Automotive Diesel Oil ("ADO")
Pertamax, Pertamax Turbo,
Pertalite gasoline and Pertadex
(diesel oil)
LPG, petrochemicals, lubricants,
and others
Avtur and Avigas
Industrial and Marine Fuel Oil
("IFO") and ("MFO")
Kerosene
Industrial Diesel Oil ("IDO")
Total

25. PENJUALAN EKSPOR PRODUK MINYAK

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Petrokimia	2.316.086.690	1.587.539.921
BBM industri dan marine	951.315.521	1.508.528.185
Jumlah	3.267.402.211	3.096.068.106

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Pihak berelasi (Catatan 33h)	3.267.402.211	2.898.168.071
Pihak ketiga	-	197.900.035
Jumlah	3.267.402.211	3.096.068.106

Related Parties (Note 33h)
Third Parties
Total

Petrochemical
IFO and MFO
Total



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26. IMBALAN JASA PEMASARAN

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Imbalan jasa pemasaran	24.873.399	33.905.134

Marketing fee

SKK Migas menunjuk Pertamina sebagai penjual seluruh jenis dan volume MMKBN, baik yang dapat diolah di kilang Pertamina maupun yang tidak dapat diolah. Dalam melaksanakan tugas dan tanggung jawab sebagai penjual MMKBN yang ditunjuk oleh SKK Migas, Pertamina menugaskan Perusahaan untuk melaksanakan seluruh kegiatan teknis operasional, komersial, dan pencatatan teknis, serta pelaporan atas transaksi penjualan terkait kewajiban pembayaran MMKBN.

Untuk penugasan di atas, Perusahaan berhak atas Imbalan Jasa Pemasaran, yaitu imbalan yang diberikan kepada Perusahaan atas penugasan untuk penjualan MMKBN.

SKK Migas appoints Pertamina as the seller of all types and volumes of MMKBN, both those that can be processed at Pertamina's refineries and those that cannot be processed. In carrying out their duties and responsibilities as MMKBN sellers appointed by SKK Migas, Pertamina commissioned the Company to perform all operational, commercial, and recording technical activities, as well as reporting on sales transactions to MMKBN payment obligations.

For the above assignment, the Company is entitled to a Marketing Services Rewards, which is the compensation to the Company for assignments for the sale of MMKBN.

27. PENDAPATAN USAHA DARI AKTIVITAS OPERASI LAINNYA

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Jasa utilitas	27.374.715	24.731.458

Utilities service

Pendapatan usaha dari aktivitas operasi lainnya terdiri dari pendapatan dari jasa utilitas air, listrik, hidrogen, dan uap.

Revenue from other operating activities consist of revenue from water, electricity, hydrogen, and steam utilities service.

28. BEBAN POKOK PENJUALAN

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Saldo awal persediaan minyak mentah, produk minyak, gas, dan intermedia	(4.139.163.341)	(4.671.673.179)
Saldo awal penyisihan penurunan nilai persediaan produk minyak dan intermedia (Catatan 7)	69.584.037	85.316.358
Subjumlah	(4.069.579.304)	(4.586.356.821)

Beginning balance of crude oil, oil products, gas, and intermedia
Beginning balance of provision for decline in value of oil products and intermedia (Note 7)

Subtotal





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28. BEBAN POKOK PENJUALAN

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Subjumlah	(4.069.579.304)	(4.586.356.821)
Beban produksi:		
Bahan baku	(24.960.433.130)	(28.125.191.856)
Penyusutan (Catatan 10,11)	(530.152.910)	(546.644.824)
Angkut dan transportasi	(400.341.934)	(357.529.978)
Gaji, upah dan tunjangan karyawan lainnya	(278.162.309)	(239.566.411)
Jasa profesional	(206.940.700)	(171.200.581)
Utilitas, prasarana dan bahan bakar	(92.745.448)	(91.672.866)
Perawatan dan perbaikan	(69.309.815)	(61.232.705)
Material dan peralatan	(48.330.179)	(48.237.774)
Asuransi	(25.099.815)	(26.262.303)
Sewa	(43.260.910)	(21.265.034)
Perjalanan dinas	(16.490.258)	(15.490.876)
Bea masuk	(4.226.181)	(5.999.123)
Lainnya	(67.685.348)	(47.520.719)
Subjumlah	(26.743.178.937)	(29.757.815.050)
Pembelian domestik produk minyak lainnya	(869.091.692)	(808.414.647)
Impor hasil minyak lainnya	(373.733.045)	(183.346.625)
Subjumlah	(1.242.824.737)	(991.761.272)
Saldo akhir persediaan minyak mentah, produk minyak, gas dan intermedia (Catatan 7)	2.830.779.279	4.139.163.340
Saldo akhir penyisihan penurunan nilai persediaan produk minyak dan intermedia (Catatan 7)	(65.870.992)	(69.584.037)
Subjumlah	2.764.908.287	4.069.579.303
Jumlah	(29.290.674.691)	(31.266.353.840)

28. COST OF SALES

Subtotal
Production costs:
Direct materials
Depreciation (Note 10,11)
Freight and transportation
Salaries, wages and other employee benefits
Professional services
Utilities, infrastructure and fuel
Maintenance and repairs
Materials and equipment
Insurance
Rent
Business travel
Custom and duty
Others
Subtotal
Domestic purchases of other oil products
Imports of other oil products
Subtotal
Ending balance of crude oil, oil products, gas and intermedia (Note 7)
Ending balance of provision for decline in value of oil products and intermedia (Note 7)
Subtotal
Total

29. BEBAN UMUM DAN ADMINISTRASI

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Pajak, retribusi dan denda	(105.783.494)	(124.388.558)
Personalia	(99.186.175)	(82.315.392)
Jasa profesional	(55.372.943)	(46.347.435)
Pelatihan, pendidikan dan rekrutmen	(12.889.732)	(11.266.038)
Logistik dan distribusi	(9.065.377)	(7.812.263)
Perawatan dan perbaikan	(6.691.961)	(4.589.751)
Sewa	(4.899.947)	(3.012.957)
Komunikasi korporat	(4.186.519)	(4.701.476)
Penyusutan, deplesi dan amortisasi (Catatan 9b,10,11)	(2.375.410)	(3.852.807)
Material dan peralatan	(2.171.170)	(5.074.389)
Lainnya	(1.729.152)	(3.061.335)
Jumlah	(304.351.880)	(296.422.401)

29. GENERAL AND ADMINISTRATIVE EXPENSES

Taxes, retributions and penalties
Personnel
Professional services
Training, education and recruitment
Logistic and Distribution
Maintenance and repairs
Rent
Corporate communication
Depreciation, depletion and amortization (Note 9b,10,11)
Materials and equipment
Others
Total



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30. PENGHASILAN DAN BEBAN KEUANGAN

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Penghasilan keuangan:		
Bunga bank	50.122.999	40.852.069
Lain-lain	(93.019)	-
Pajak final atas penghasilan bunga	(8.025.042)	(5.860.908)
Jumlah	42.004.938	34.991.161
Beban keuangan:		
Pinjaman jangka pendek	(233.010.006)	(207.475.676)
Sewa pembiayaan	(9.939.123)	(7.390.824)
Jumlah	(242.949.129)	(214.866.500)

Finance income:
Interest from bank
Others
Final tax of interest income

Total

Finance costs:
Short-term loans
Finance lease

Total

30. FINANCE INCOME AND COSTS

31. (BEBAN)/PENGHASILAN LAIN-LAIN - NETO

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Rugi penurunan nilai aset (Catatan 10)	(1.391.555.941)	-
Biaya denda pihak ketiga & pajak	(51.549.765)	-
Penghasilan sewa, denda kontrak dan material serta klaim	29.028.195	71.789.872
Penghasilan jasa pelabuhan	22.292.210	19.225.712
Penghasilan sewa	8.345.609	11.246.768
Laba/(rugi) penurunan nilai piutang	2.052.495	(590.606)
Laba penurunan nilai instrumen keuangan	2.701.754	10.893.741
Lain-lain - neto	3.526.761	296.325
Jumlah	(1.375.158.682)	112.861.812

Loss on impairment of fixed
(Note 10)
Penalty & tax penalty expense
Income from rent, penalty contract
and insurance claim
Port services income
Rent and lease income
Gain/(loss) for impairment of receivables
Gain for impairment of financial
instrument
Others - net

Total

31. OTHER (EXPENSE)/INCOME - NET

32. PERPAJAKAN

a. Pajak dibayar di muka

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Pajak Pertambahan Nilai ("PPN")	930.787.330	612.815.993
Pajak penghasilan - Pasal 15	-	2.339.833
Pajak penghasilan - Pasal 21	477	477
Pajak penghasilan - Pasal 22	189.253.913	173.651.824
Pajak penghasilan - Pasal 23	516.678	160.653
Pajak penghasilan - Pasal 25	760.221	5.580.562
Jumlah	1.121.318.619	794.549.342
Bagian lancar	486.984.429	246.852.347
Bagian tidak lancar	634.334.190	547.696.995
Jumlah	1.121.318.619	794.549.342

Value Added Tax ("VAT")
Income taxes - Article 15
Income taxes - Article 21
Income taxes - Article 22
Income taxes - Article 23
Income taxes - Article 25

Total Prepaid Tax

Current portion
Non-Current portion

Total

32. TAXATION

a. Prepaid taxes





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32. PERPAJAKAN

b. Utang pajak

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
PPN	313.790.832	294.106.161	VAT
Pajak penghasilan - Pasal 4(2)	837.724	2.782.738	Income taxes - Article 4(2)
Pajak penghasilan - Pasal 15	69.973	1.072.958	Income taxes - Article 15
Pajak penghasilan - Pasal 21	18.464.456	17.281.727	Income taxes - Article 21
Pajak penghasilan - Pasal 22	6.940.679	7.282.473	Income taxes - Article 22
Pajak penghasilan - Pasal 23	925.059	760.347	Income taxes - Article 23
Pajak penghasilan - Pasal 26	166.738	62.472	Income taxes - Article 26
Pajak penghasilan - Pasal 29	-	22.222.531	Income taxes - Article 29
Pajak bahan bakar kendaraan bermotor	74.877	63.937	Fuel taxes
Jumlah	341.270.338	345.635.344	Total

c. Manfaat/(beban) pajak penghasilan - neto

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Beban pajak kini	-	(22.222.531)	Current tax expense
Manfaat/(beban) pajak penghasilan tangguhan	609.068.011	(29.311.271)	Deferred income/(expense) tax benefit
Jumlah	609.068.011	(51.533.802)	Total

d. Pajak kini

Perhitungan pajak penghasilan kini didasarkan pada estimasi penghasilan/(kerugian) kena pajak. Nilai tersebut dapat disesuaikan ketika Surat Pemberitahuan Tahunan Pajak disampaikan ke Direktorat Jenderal Pajak ("DJP").

Rekonsiliasi antara laba sebelum pajak penghasilan konsolidasian dengan estimasi penghasilan kena pajak adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
(Rugi)/laba konsolidasian sebelum beban pajak penghasilan	(2.766.791.878)	258.106.521	Consolidated (loss)/profit before income tax expense
Ditambah:			Add:
Rugi/(laba) sebelum pajak penghasilan - entitas anak	17.430.456	(6.502.484)	Loss/(profit) before income tax - subsidiaries
Penyesuaian konsolidasi pajak penghasilan	(17.089.385)	20.280.898	Elimination of transaction with subsidiaries
(Rugi)/laba sebelum pajak penghasilan - Perusahaan	(2.766.450.807)	271.884.935	(Loss)/profit before income tax - the Company

32. TAXATION

b. Taxes payable

December 2023/ December 31, 2023	
94.106.161	VAT
2.782.738	Income taxes - Article 4(2)
1.072.958	Income taxes - Article 15
17.281.727	Income taxes - Article 21
7.282.473	Income taxes - Article 22
760.347	Income taxes - Article 23
62.472	Income taxes - Article 26
22.222.531	Income taxes - Article 29
63.937	Fuel taxes
45.635.344	Total

c. Income tax benefit/(expense) - net

	December 2023/ December 31, 2023	
(22.222.531)	Current tax expense	
(29.311.271)	Deferred income/(expense) tax benefit	
(51.533.802)	Total	

d. Current tax

Current income tax computation is based on estimated taxable income/(loss). The amounts may be adjusted when annual tax returns are filed with the Directorate General of Tax ("DGT").

The reconciliation between the consolidated profit before income tax and estimated taxable income is as follows:



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32. PERPAJAKAN (lanjutan)

32. TAXATION (continued)

d. Pajak kini (lanjutan)

d. Current tax (continued)

	31 Desember/ December 31, 2024	31 Desember/ December 31, 2023	
Perbedaan temporer:			Temporary differences:
Liabilitas imbalan kerja karyawan	7.155.946	(8.022.658)	Employee benefits liability
Penyisihan penurunan nilai persediaan	(3.713.045)	(15.732.321)	Provision for decline in value of inventories
Penyisihan bonus insentif dan bonus tantiem	61.628.509	4.052.519	Provision for incentive and performance bonus tantiem
Penyisihan piutang ragu-ragu	(2.068.786)	594.203	Provision for allowance for doubtful account
Aset dan liabilitas sewa pembiayaan	128.610.398	14.906.513	Finance lease assets and liabilities
Aset tetap	1.191.924.452	(128.713.863)	Fixed asset
Perbedaan permanen:			Permanent differences:
Beban yang tidak dapat dikurangkan	22.134.561	8.857.025	Non-deductible expenses
Penghasilan bunga yang dikenakan pajak final	(40.291.012)	(32.097.923)	Interest income subjected to final tax
Penghasilan lain-lain dikenakan pajak final	(8.518.909)	(11.544.771)	Other income subjected to final tax
Biaya kesehatan pensiunan	8.484.587	7.098.220	Post-retirement healthcare benefits
Biaya material deadstock	2.646.428	(16.933.862)	Material deadstock
Bagian atas rugi netto entitas asosiasi	19.095.842	8.137.227	Share in net loss of associates
Aset tetap yang tidak dapat disusutkan	395.409	(1.473.737)	Non-depreciable fixed assets
Jumlah perbedaan temporer dan permanen	1.387.484.380	(170.873.428)	Total temporary and permanent differences
(Rugi)/penghasilan - Perusahaan	(1.378.966.427)	101.011.507	Taxable (loss)/income - the Company
Pajak penghasilan kini - Perusahaan	-	(22.222.531)	Current income tax - the Company's
Pajak penghasilan kini - Entitas Anak	-	-	Current income tax - Subsidiaries
Pajak penghasilan kini Konsolidasian	-	(22.222.531)	Consolidated current income tax

Mutasi atas akumulasi rugi fiskal untuk tahun yang berakhir pada tanggal 31 Desember 2024 dan tahun yang berakhir pada tanggal 31 Desember 2023 adalah sebagai berikut:

The mutation of accumulated fiscal loss for the year then ended as of December 31, 2024 and for the year ended December 31, 2023 are as follow:

	31 Desember/ December 31, 2024	31 Desember/ December 31, 2023	
Akumulasi rugi fiskal yang dapat dibawa ke masa depan	-	-	Accumulated fiscal loss carried forward
Tambahan rugi fiskal tahun berjalan	(1.378.966.427)	-	Additional fiscal loss for the year
Akumulasi rugi fiskal	(1.378.966.427)	-	Accumulated fiscal loss





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32. PERPAJAKAN (lanjutan)

d. Pajak kini (lanjutan)

Rekonsiliasi antara beban pajak penghasilan Grup dengan jumlah teoritis beban pajak penghasilan yang dihitung berdasarkan laba sebelum pajak penghasilan konsolidasian Grup adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
(Rugi)/laba sebelum pajak penghasilan - konsolidasian	(2.766.791.878)	258.106.521	(Loss)/profit before income tax - consolidated
Pajak penghasilan dihitung dengan tarif pajak yang berlaku: 22%	(608.694.213)	56.783.435	Tax calculated at applicable tax rate: 22%
Beban yang tidak dapat dikurangkan	4.869.603	1.948.546	Non-deductible expenses
Penghasilan bunga yang dikenakan pajak final	(8.864.023)	(7.061.543)	Interest income subjected to final tax
Penghasilan lain yang dikenakan pajak final	(1.874.160)	(2.539.850)	Other income subject to final tax
Biaya kesehatan pensiunan	607.410	1.724.818	Post-retirement healthcare benefits
Biaya material <i>deadstock</i>	582.214	(3.725.450)	Material <i>deadstock</i>
Bagian atas rugi neto entitas asosiasi	4.218.169	4.728.068	Share in net loss of associates
Aset tetap yang tidak dapat disusutkan	86.989	(324.222)	Non-depreciable fixed assets
(Manfaat)/Beban pajak penghasilan konsolidasian	(609.068.011)	51.533.802	Consolidated corporate income tax (benefit)/expense

32. TAXATION (continued)

d. Current tax (continued)

The reconciliation between the Group's income tax expense and the theoretical tax amount on the Group's consolidated profit before income tax is as follows:

e. Aset Pajak tangguhan - neto

	1 Januari 2024/ January 1, 2024	Selisih kurs/ Translation adjustment	Dibebankan pada laporan penghasilan komprehensif lain/ Charged to OCI	Dibebankan pada laporan laba rugi/ Charged to profit or loss	Penyesuaian pajak/ Tax adjustment	31 Desember 2024/ December 31, 2024	
Aset pajak tangguhan							Deferred tax assets
Imbalan kerja karyawan	2.977.299	239.492	(1.204.562)	2.651.968	-	4.664.197	Employee benefits
Penyisihan penurunan nilai aset keuangan	1.615.542	-	-	(455.133)	-	1.160.409	Provision for impairment of financial asset
Penyisihan insentif dan bonus kinerja (tantiem)	15.473.150	-	-	13.558.272	-	29.031.422	Provision for incentives and performance bonuses (tantiem)
Aset tetap	274.045.399	-	-	262.223.379	-	536.268.778	Fixed assets
Penyisihan penurunan nilai persediaan	15.308.488	-	-	(816.870)	-	14.491.618	Provision for impairment of inventories
Aset dan liabilitas sewa pembiayaan	(367.082)	-	-	28.294.288	-	27.927.206	Finance lease assets and liabilities
Kompensasi rugi fiskal	-	-	-	303.372.614	-	303.372.614	Tax loss carried forward
Jumlah aset pajak tangguhan konsolidasian - neto	309.052.796	239.492	(1.204.562)	608.828.518	-	916.916.244	Total consolidated deferred tax assets - net

e. Deferred tax assets - net



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32. PERPAJAKAN (lanjutan)

e. Aset Pajak tangguhan - neto (lanjutan)

	1 Januari 2023/ January 1, 2023	Selisih kurs/ Translation adjustment	Dibebankan pada laporan penghasilan komprehensif lain/ Charged to OCI	Dibebankan pada laporan laba rugi/ Charged to profit or loss	Penyesuaian pajak/ Tax adjustment	31 Desember 2023/ December 31, 2023	
Aset pajak tangguhan							Deferred tax assets
Imbalan kerja karyawan	4.687.241	(62.995)	124.880	(1.771.827)	-	2.977.299	Employee benefits
Penyisihan penurunan nilai aset keuangan	1.484.817	-	-	130.725	-	1.615.542	Provision for impairment of financial asset
Penyisihan insentif dan bonus kinerja (tantiem)	14.581.596	-	-	891.554	-	15.473.150	Provision for incentives and performance bonuses (tantiem)
Aset tetap	302.362.449	-	-	(28.317.050)	-	274.045.399	Fixed assets
Penyisihan penurunan nilai persediaan	18.769.599	-	-	(3.461.111)	-	15.308.488	Provision for impairment of inventories
Aset dan liabilitas sewa pembayaran	(3.646.515)	-	-	3.279.433	-	(367.082)	Finance lease assets and liabilities
Jumlah aset pajak tangguhan konsolidasian - neto	338.239.187	(62.995)	124.880	(29.248.276)	-	309.052.796	Total consolidated deferred tax assets - net

Aset pajak tangguhan pada tanggal 31 Desember 2024 dan 2023 telah memperhitungkan tarif pajak yang berlaku untuk setiap periode yang terkait.

Manajemen Grup berpendapat bahwa aset pajak tangguhan tersebut di atas dapat dipulihkan melalui penghasilan kena pajak di masa yang akan datang.

Deferred tax assets as of December 31, 2024, and 2023 have been calculated considering the applicable tax rates for each respective period.

The Group's management believes that the deferred tax assets can be fully recovered through future taxable income.

33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG BERELASI

Saldo signifikan dengan pihak-pihak berelasi adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Kas di bank (Catatan 4)	1.378.031.097	1.802.956.552
Kas yang dibatasi penggunaannya (Catatan 5)	1.708.625	-
Piutang usaha - pihak berelasi	2.768.465.952	3.504.414.714
Piutang lain-lain - pihak berelasi	16.288	503.680
Uang muka kepada pihak berelasi (Catatan 8)	81.874.334	57.223.616
Asuransi dibayar di muka (Catatan 8)	13.897.788	20.690.153
Jumlah	4.243.994.084	5.385.788.715
Persentase terhadap jumlah aset	24%	28%

33. RELATED PARTIES BALANCES AND TRANSACTIONS

Significant related parties balances are as follows:

Cash in banks (Note 4)
Restricted cash (Note 5)
Trade receivables - related parties
Other receivables - related parties
Advances to related parties vendor (Note 8)
Prepaid insurances (Note 8)
Total

Percentage of total assets





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**33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG
BERELASI (lanjutan)**

Saldo signifikan dengan pihak-pihak berelasi adalah sebagai berikut: (lanjutan)

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Pinjaman dari pemegang saham	3.375.003.968	3.645.229.630
Utang usaha - pihak berelasi	3.123.334.710	2.520.859.557
Utang Pemerintah (Catatan 14)	519.301.063	804.337.765
Utang lain-lain - pihak berelasi	468.102	389.040
Jumlah	7.018.107.843	6.970.815.992
Persentase terhadap jumlah liabilitas	60%	63%

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Penjualan produk minyak (Catatan 24, 25)	28.205.059.095	31.336.835.775
Jumlah	28.205.059.095	31.336.835.775
Persentase terhadap jumlah penjualan produk minyak	99%	99%

a. Kas di bank

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Kas di bank		
Rupiah		
PT Bank Negara Indonesia (Persero) Tbk.	185.622.280	332.424.478
PT Bank Mandiri (Persero) Tbk.	151.379.254	102.053.895
PT Bank Rakyat Indonesia (Persero) Tbk.	107.988.242	613.785.856
PT Bank Tabungan Negara (Persero) Tbk.	68.307.345	85.781.909
PT Bank Syariah Indonesia Tbk.	31.673	33.158
Subjumlah	513.328.794	1.134.079.296
Dolar AS		
PT Bank Rakyat Indonesia (Persero) Tbk.	579.104.745	104.002.676
PT Bank Mandiri (Persero) Tbk.	277.582.648	493.858.756
PT Bank Negara Indonesia (Persero) Tbk.	7.966.552	70.967.230
PT Bank Syariah Indonesia Tbk.	48.358	48.594
Subjumlah	864.702.303	668.877.256
Jumlah (Catatan 4)	1.378.031.097	1.802.956.552
Persentase terhadap jumlah kas di bank	100%	100%

a. Cash in banks

Cash in banks	
Rupiah	
PT Bank Negara Indonesia (Persero) Tbk.	
PT Bank Mandiri (Persero) Tbk.	
PT Bank Rakyat Indonesia (Persero) Tbk.	
PT Bank Tabungan Negara (Persero) Tbk.	
PT Bank Syariah Indonesia Tbk.	
Subtotal	
US dollar	
PT Bank Rakyat Indonesia (Persero) Tbk.	
PT Bank Mandiri (Persero) Tbk.	
PT Bank Negara Indonesia (Persero) Tbk.	
PT Bank Syariah Indonesia Tbk.	
Subtotal	
Total (Note 4)	
Percentage of cash in banks	



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**33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG
BERELASI (lanjutan)**

Saldo signifikan dengan pihak-pihak berelasi adalah sebagai berikut: (lanjutan)

b. Kas yang dibatasi penggunaannya

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Kas yang dibatasi penggunaannya		
Rupiah		
PT Bank Rakyat Indonesia (Persero) Tbk.	571.162	-
PT Bank Mandiri (Persero) Tbk.	470.312	-
PT Bank Negara Indonesia (Persero) Tbk.	273.292	-
PT Bank Syariah Indonesia Tbk.	201.365	-
PT Bank Tabungan Negara (Persero) Tbk.	192.494	-
Jumlah (Catatan 5)	1.708.625	-
Persentase terhadap jumlah kas yang dibatasi penggunaannya	19,53%	-

c. Piutang usaha

Piutang usaha - pihak berelasi yang berasal dari penjualan dalam negeri dan ekspor minyak mentah, gas bumi dan produk minyak.

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Piutang usaha - pihak berelasi	2.771.984.221	3.509.969.820
Dikurangi: penyisihan penurunan nilai	(3.518.269)	(5.555.106)
Jumlah	2.768.465.952	3.504.414.714

**33. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

Significant related party balances are as follows: (continued)

b. Restricted cash

Restricted cash	
Rupiah	
PT Bank Rakyat Indonesia (Persero) Tbk.	
PT Bank Mandiri (Persero) Tbk.	
PT Bank Negara Indonesia (Persero) Tbk.	
PT Bank Syariah Indonesia Tbk.	
PT Bank Tabungan Negara (Persero) Tbk.	
Total (Note 5)	-
Percentage of restricted cash	-

c. Trade receivables

Trade receivables - related parties arising from domestic sales and export of crude oil, natural gas and oil products.

Trade receivables - related parties	
Less: allowance for impairment	
Total	-





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**33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG
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**33. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

c. Piutang usaha (lanjutan)

c. Trade receivables (continued)

Piutang usaha berdasarkan pelanggan adalah sebagai berikut:

Trade receivables based on customers are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
PT Pertamina Patra Niaga Pertamina International	2.113.824.634	2.871.923.057	PT Pertamina Patra Niaga Pertamina International
Marketing & Distribution Pte. Ltd	311.166.857	295.033.169	Marketing & Distribution Pte. Ltd
PT Pertamina Internasional Shipping	112.149.282	61.814.700	PT Pertamina Internasional Shipping
PT Pertamina Petrochemical Trading	63.244.993	27.887.059	PT Pertamina Petrochemical Trading
PT Pertamina Lubricants	56.539.639	68.243.276	PT Pertamina Lubricants
PT Pertamina Trans Kontinental	41.426.722	19.226.766	PT Pertamina Trans Kontinental
PT Polytama Propindo	22.432.660	16.794.956	PT Polytama Propindo
PT Patra SK	20.149.748	30.477.863	PT Patra SK
PT Pertamina (Persero)	13.349.863	47.311.414	PT Pertamina (Persero)
PT Perusahaan Gas Negara Tbk.	7.578.111	64.921.411	PT Perusahaan Gas Negara Tbk.
PT Elnusa Petrofin	6.802.382	-	PT Elnusa Petrofin
PT Pertamina Port Logistics	1.821.758	-	PT Pertamina Port Logistics
PT Pertamina Hulu Indonesia	-	4.696.667	PT Pertamina Hulu Indonesia
Lain-lain (masing-masing di bawah US\$1.000.000)	1.497.572	1.639.482	Others (each below USD1,000,000)
Subtotal	2.771.984.221	3.509.969.820	Subtotal
Dikurangi: penyisihan penurunan nilai	(3.518.269)	(5.555.106)	Less: allowance for impairment
Jumlah	2.768.465.952	3.504.414.714	Total
Persentase terhadap jumlah piutang usaha	99,76%	99,52%	Percentage of trade receivables

Mutasi saldo penyisihan penurunan nilai atas piutang usaha dari pihak berelasi adalah sebagai berikut:

Movements in the allowance for impairment of trade receivables from related parties are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Saldo awal	(5.555.106)	(4.831.807)	Beginning balance
Penyisihan kerugian kredit ekspektasian	(124.526)	(1.065.297)	Allowance for expected credit loss
Pemulihan penurunan nilai atas piutang tak tertagih	2.161.363	341.998	Reversal of allowance for impairment
Saldo akhir	(3.518.269)	(5.555.106)	Ending balance

Manajemen berkeyakinan bahwa penyisihan penurunan nilai telah mencukupi untuk menutup kemungkinan kerugian yang timbul dari tidak tertagihnya piutang usaha dari pihak berelasi.

Management believes that the allowance for impairment is adequate to cover potential losses arising from uncollectible trade receivables from related parties.



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**33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG
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**33. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

c. Piutang usaha (lanjutan)

c. Trade receivables (continued)

Rincian piutang usaha berdasarkan mata uang adalah sebagai berikut:

Details of trade receivables by currencies are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Dolar AS	2.459.092.287	375.489.559	US dollar
Rupiah	312.891.934	3.134.480.261	Rupiah
Jumlah	2.771.984.221	3.509.969.820	Total

d. Uang muka

d. Advance

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Kewajiban Inter Area Minyak Mentah PT Rekayasa Industri	67.645.709 7.814.442	41.198.444 7.814.442	Kewajiban Inter Area Minyak Mentah PT Rekayasa Industri
PT Pertamina Maintenance & Construction	2.566.932	3.372.312	PT Pertamina Maintenance & Construction
Yayasan Kesehatan Pertamina	1.915.954	3.238.175	Yayasan Kesehatan Pertamina
PT Pertamina Gas (Pertagas)	1.611.148	1.125.367	PT Pertamina Gas (Pertagas)
Lain-lain (masing-masing di bawah US\$480.000)	320.149	474.876	Others (each below USD480,000)
Jumlah (Catatan 8)	81.874.334	57.223.616	Total (Note 8)
Persentase terhadap jumlah uang muka dan biaya dibayar di muka	15%	33%	Percentage of total advances and prepaid expenses

e. Pinjaman dari pemegang saham

e. Shareholder Loan

Pada tanggal 21 Desember 2021 telah ditandatangani perjanjian pinjaman No. SP-026/H00000/2021-S0 dan No. SP-042/KPI00000/2021-S0 antara pemegang saham yaitu PT Pertamina (Persero), dengan Perusahaan, dengan fasilitas pinjaman sebesar US\$1.000.000.000 dengan tenor pinjaman maksimal 1 tahun setelah penandatanganan perjanjian.

On December 21, 2021, loan agreements No. SP-026/H00000/2021-S0 and No. SP-042/KPI00000/2021-S0 were signed between the shareholders, namely PT Pertamina (Persero), and the Company, with a loan facility of USD1,000,000,000 with a maximum loan term of 1 year from the date of signing the agreement.

Pada tanggal 2 Agustus 2022, pemberian pinjaman dana dari PT Pertamina (Persero) kepada Perusahaan disesuaikan, yaitu fasilitas pinjaman menjadi US\$8.000.000.000 dengan tenor pinjaman ditentukan setiap utilisasi, maksimum 3 tahun setelah tanggal mulai berlaku.

On August 2, 2022 the granting of loan funds from PT Pertamina (Persero) to the company was adjusted, namely the loan facility to USD8,000,000,000 with a loan tenor determined for every utilization, a maximum of 3 years after the effective date.





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**33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG
BERELASI (lanjutan)**

e. Pinjaman dari pemegang saham (lanjutan)

Pada tanggal 16 Januari 2024 telah ditandatangani Amandemen I *Loan Agreement* No. 026/H00000/2021-S0 dan No. 042/H00000/2021-S0 antara pemegang saham, yaitu PT Pertamina (Persero) dan Perusahaan, yang mengubah fasilitas pinjaman menjadi US\$6.000.000.000 dengan *availability period* maksimal 3 (tiga) tahun sejak penandatanganan perjanjian. Tenor pinjaman ditentukan untuk setiap *drawdown*/utilisasi, maksimal 1 (satu) tahun dan/atau *revolving*.

Pada tanggal 30 September 2024 telah ditandatangani Amendemen dan Pernyataan Kembali Perjanjian Pinjaman dari pemegang saham yakni PT Pertamina (Persero) No. SPJ-021/H00000/2024-S4 dan No. SP-002/KPI60000/2024-S0.

Penyesuaian fasilitas pinjaman pemegang saham semula sebesar US\$1.000.000.000 menjadi US\$8.000.000.000 dan Amandemen I *Loan Agreement* telah ditandatangani pada tanggal 16 Januari 2024 menjadi US\$6.000.000.000 untuk menjaga likuiditas Perusahaan atas risiko tertundanya penerimaan dari pelanggan.

Informasi lain mengenai pinjaman dari pemegang saham pada tanggal 31 Desember 2024 sebagai berikut:

**33. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

e. Shareholder Loan (continued)

On January 16, 2024, Amendment I *Loan Agreement* No. 026/H00000/2021-S0 and 042/H00000/2021-S0 was signed between the shareholders, namely PT Pertamina (Persero), and the Company, amending the loan facility to USD6,000,000,000, with a maximum *availability period* of 3 (three) years from the signing of the agreement. The loan tenors are determined for each *drawdown*/utilization, with a maximum of 1 (one) year and/or *revolving*.

On September 30, 2024, an Amendment and Restatement of the *Loan Agreement* was signed with the shareholders, namely PT Pertamina (Persero), under No. SPJ-021/H00000/2024-S4 and No. SP-002/KPI60000/2024-S0.

Adjustment of the original shareholder loan facility of USD1,000,000,000 to USD8,000,000,000 and an Amendment I *Loan Agreement* was signed on January 16, 2024, to USD6,000,000,000 to maintain the Company's liquidity for the risk of delayed receipts from customers.

Other information related to shareholder loan as of December 31, 2024 are as follows:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
PT Pertamina (Persero)	3.375.003.968	3.645.229.630	PT Pertamina (Persero)

Kreditur/ Lender	Perjanjian/ Agreement	Nominal/ Amount	Jumlah pinjaman terutang per 31 Desember 2024/ Outstanding amount as of December 31, 2024	Jangka waktu pinjaman/ Loan period	Tingkat suku bunga per tahun/ Annual interest rate	Mata uang/ Currency
PT Pertamina (Persero)	SP- 042/KPI00000/2021- S0, Addendum I dan Amendemen dan Pernyataan Kembali Perjanjian Pinjaman dari pemegang saham	US\$6.000.000.000	US\$3.375.003.968	Maksimal 1 Tahun dan/atau revolving	SOFR 3M	Dolar AS/ US dollar



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**33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG
BERELASI (lanjutan)**

**33. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

f. Utang usaha

f. Trade payables

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
PT Pertamina Hulu Rokan	609.490.389	264.002.341	PT Pertamina Hulu Rokan
PT Pertamina EP Cepu	578.252.321	535.404.430	PT Pertamina EP Cepu
PT Pertamina (Persero)	442.438.596	213.595.410	PT Pertamina (Persero)
PT Pertamina EP	345.664.125	311.529.729	PT Pertamina EP
PT Pertamina Internasional Shipping	300.853.367	292.433.753	PT Pertamina Internasional Shipping
PT Pertamina Hulu Energi	286.467.464	104.010.224	PT Pertamina Hulu Energi
PT Pertamina Algeria Eksplorasi Produksi	205.797.831	358.152.676	PT Pertamina Algeria Eksplorasi Produksi
PT Pertamina Hulu Mahakam	121.732.994	91.444.587	PT Pertamina Hulu Mahakam
PT Pertamina Hulu Sanga Sanga	50.854.062	52.029.582	PT Pertamina Hulu Sanga Sanga
PT Pertamina Hulu Kalimantan Timur	37.035.427	24.795.157	PT Pertamina Hulu Kalimantan Timur
PT Pertamina Gas	27.360.706	1.652.113	PT Pertamina Gas
PT Pertamina Trans Kontinental	32.773.057	18.762.623	PT Pertamina Trans Kontinental
PT Pertamina Maintenance & Construction	20.595.710	14.855.150	PT Pertamina Maintenance & Construction
Lain-lain (masing-masing dibawah US\$20.000.000)	64.018.661	238.191.782	Others (each below USD20,000,000)
Jumlah	3.123.334.710	2.520.859.557	Total
Persentase terhadap jumlah utang usaha	76%	61%	Percentage of trade payables

g. Utang lain-lain

g. Other payables

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
PT Patra SK	270.474	270.474	PT Patra SK
Lain-lain (masing-masing dibawah US\$100.000)	197.628	118.566	Others (each below USD100,000)
Jumlah	468.102	389.040	Total
Persentase terhadap jumlah utang lain-lain	4%	6%	Percentage of other payables

h. Penjualan produk minyak

h. Sales of oil products

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
PT Pertamina Patra Niaga	23.245.377.992	26.937.782.302	PT Pertamina Patra Niaga
Pertamina International Marketing & Distribution Pte. Ltd	3.281.027.125	2.899.409.509	Pertamina International Marketing & Distribution Pte. Ltd
PT Pertamina Petrochemical Trading	742.962.558	647.237.573	PT Pertamina Petrochemical Trading
PT Pertamina Lubricants	311.834.644	191.757.896	PT Pertamina Lubricants
PT Patra SK	227.361.176	261.437.624	PT Patra SK
PT Polytama Propindo	222.683.907	202.473.489	PT Polytama Propindo
PT Pertamina Internasional Shipping	151.203.104	183.753.288	PT Pertamina International Shipping
PT Elnusa Petrofin	22.593.838	12.984.094	PT Elnusa Petrofin
PT Pertamina (Persero)	14.751	-	PT Pertamina (Persero)
Jumlah (Catatan 24, 25)	28.205.059.095	31.336.835.775	Total (Note 24,25)
Persentase terhadap jumlah penjualan produk minyak	99%	99%	Percentage of sales of oil products





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**33. SALDO DAN TRANSAKSI DENGAN PIHAK YANG
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**i. Kompensasi manajemen kunci dan Dewan
Komisaris**

Manajemen kunci adalah Direksi dan personil lain yang mempunyai peranan kunci dalam Perusahaan. Kompensasi yang dibayar dan terutang pada manajemen kunci dan Dewan Komisaris pada periode yang berakhir 31 Desember 2024 sebesar US\$21.236.865 (2023: US\$19.772.552).

j. Hubungan dengan pihak berelasi

Sifat dari hubungan pihak berelasi yang mengadakan transaksi dengan sebagai berikut:

Hubungan/Relationships

- (i). Pemegang Saham/Shareholder
- (ii). Perusahaan ventura bersama/Joint ventures
- (iii). Entitas berelasi dengan Pemerintah/
Government-related entities
- (iv). Entitas sepengendali/
Entity under common control

**33. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

**i. Compensation of key management and
Board of Commissioners**

Key management comprises the Directors and personnel who have significant role in the Company. The compensation paid and payable to key management and Board of Commissioners for the period ended December 31, 2024, amounting to USD21,236,865 (2023: USD19,772,552).

j. Relationships with related parties

The nature of relationships with the related parties are as follows:

Pihak berelasi/Related parties

- PT Pertamina (Persero)
- PT Pertamina Pedeve Indonesia
- PT Pertamina Rosneft Pengolahan & Petrokimia
- Kementerian Keuangan
- SKK Migas
- BPH Migas
- PT Bank Mandiri (Persero) Tbk.
- PT Bank Rakyat Indonesia (Persero) Tbk.
- PT Bank Negara Indonesia (Persero) Tbk.
- PT Bank Tabungan Negara (Persero) Tbk.
- PT Bank Syariah Indonesia Tbk.
- PT Perusahaan Listrik Negara (Persero)
- PT Adhi Karya (Persero) Tbk.
- PT Wijaya Karya Industri dan Konstruksi
- PT Prima Layanan Nasional Enjiniring
- PT Pos Indonesia (Persero)
- PT Biro Klasifikasi Indonesia (Persero)
- PT Telkom Indonesia (Persero) Tbk.
- PT Surveyor Indonesia
- PT Tracon Industri
- PT Boma Bisma Indra
- PT Amarta Karya (Persero)
- PT Rekayasa Industri
- PT Superintending Company of Indonesia
- PT Kimia Farma Apotek
- PT Pos Logistik Indonesia
- PT Pertamina Patra Niaga
- PT Pertamina Hulu Indonesia
- PT Pertamina Hulu Energi
- Pertamina International Marketing & Distribution Pte.
Ltd
- PT Patra SK
- PT Pertamina Algeria Eksplorasi Produksi
- PT Pertamina Lubricants
- PT Pertamina International Shipping
- PT Pertamina Petrochemical Trading
- PT Pertamina EP
- PT Pertamina EP Cepu
- PT Pertamina EP Cepu ADK
- PT Pertamina Hulu Rokan
- PT Pertamina Hulu Energi OSES



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**33. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

j. Hubungan dengan pihak berelasi (lanjutan)

**j. Relationships with related parties
(continued)**

Hubungan/Relationships

Pihak berelasi/Related parties

(v). Personil Manajemen Kunci/
Key Management Personnel

(vi). Dewan Pengawas Tata Kelola Perusahaan/
Governance Oversight Body

PT Pertamina Hulu Mahakam
PT Pertamina Hulu Energi Tuban East Java
PT Pertamina Hulu Energi Ogan Komering
PT Pertamina Hulu Energi Jambi Merang
PT Pertamina Hulu Sanga-Sanga
PT Pertamina Hulu Kalimantan Timur
PT Pertamina Hulu Energi Siak
PT Pertamina Hulu Energi Kampar
PT Pertamina Hulu Energi Raja Tempirai
PT Pertamina Hulu Energi Salawati
PT Pertamina Hulu Energi Tomori Sulawesi

PT Pertamina Hulu Energi Simenggaris
PT Pertamina Hulu Energi Jabung
PT Pertamina Hulu Energi Salawati Basin
PT Pertamina Hulu Energi Makassar Strait
PT Polytama Propindo
PT Trans-Pacific Petrochemical Indotama
PT Pertamina Maintenance & Construction
PT Patra Trading
PT Pertamina Bina Medika IHC
PT Pertamina Training & Consulting
PT Badak NGL
PT Asuransi Tugu Pratama Indonesia Tbk.
PT Elnusa Petrofin
PT Elnusa Tbk.
PT Elnusa Fabrikasi Konstruksi
PT Indopelita Aircraft Services
PT Mitra Tours and Travel
PT Patra Jasa
PT Patra Logistik
PT Perusahaan Gas Negara Tbk.
PT Pertamina Gas
PT PGAS Solution
PT Pertamina Marine Engineering
PT Pertamina Port Logistics
PT Pertamina Power Indonesia
PT Pertamina Retail
PT Pertamina Trans Kontinental
PT Pratama Mitra Sejati
PT Prima Armada Raya
PT Peralife Insurance
PT Sigma Cipta Utama

Direksi/Directors
Personil lain yang mempunyai peranan kunci dalam
Perusahaan/Other key management personnel

Dewan Komisaris/Board of Commissioners





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34. MANAJEMEN RISIKO KEUANGAN

Berbagai aktivitas yang dilakukan membuat Grup terkena dampak terhadap berbagai risiko keuangan: risiko kredit, risiko likuiditas, dan risiko pasar (termasuk dampak risiko nilai tukar mata uang asing dan risiko harga komoditas). Tujuan dari manajemen risiko Grup adalah untuk mengidentifikasi, mengukur, mengawasi, dan mengelola risiko pasar dalam upaya melindungi kesinambungan bisnis dalam jangka panjang dan meminimalkan dampak yang tidak diharapkan pada kinerja keuangan Grup.

a. Risiko kredit

Risiko kredit mengacu pada risiko pihak lawan gagal dalam memenuhi kewajiban kontraktualnya yang mengakibatkan keuntungan/kerugian bagi Grup.

Kualitas kredit dari aset keuangan Grup yang belum jatuh tempo dan tidak mengalami penurunan nilai dianalisis dengan mengacu pada peringkat kredit yang dikeluarkan oleh pemeringkat eksternal PT Pemeringkat Efek Indonesia ("Pefindo") atau mengacu pada informasi historis tingkat risiko gagal bayar pihak lawan. Rincian kualitas aset keuangan adalah sebagai berikut:

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
Kas di bank dan Kas dibatasi penggunaannya Diperingkat:			Cash in banks and Restricted cash Rated:
Peringkat idAAA	1.386.780.923	1.802.956.552	Rating idAAA
Jumlah	1.386.780.923	1.802.956.552	Total

Manajemen yakin akan kemampuannya untuk terus mengendalikan dan mempertahankan eksposur yang minimal terhadap risiko kredit mengingat Grup memiliki kebijakan yang jelas dalam pemilihan bank untuk penempatan kas. Pemilihan bank dilakukan dengan mempertimbangkan peringkat kredit dari lembaga eksternal.

34. FINANCIAL RISK MANAGEMENT

The Group's activities exposed it to a variety of financial risks: credit risk, liquidity risk, and market risk (including the effects of foreign currency exchange rates risk, and commodity market risk). The objectives of the Group's risk management are to identify, measure, monitor and manage basic risks to safeguard the Company's long-term business continuity and to minimize potential adverse effects on the financial performance of the Group.

a. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations, resulting in a gain/loss to the Group.

The credit quality of the Group's financial assets that are not yet due and have not experienced impaired, was assessed by referencing external credit ratings PT Pemeringkat Efek Indonesia ("Pefindo") or to historical information about counterparty default risk rates. The details of financial asset quality are as follows:

Management is confident in its ability to continue to control and sustain minimal exposure to credit risk, since the Group has clear policies on the selection of bank for cash placement. The selection of banks is made by considering the credit rating of external institutions.



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34. MANAJEMEN RISIKO KEUANGAN

a. Risiko kredit (lanjutan)

Pada tanggal 31 Desember 2024 Grup memiliki piutang usaha yang terdiri dari piutang pihak berelasi sebesar US\$2.768.465.952 dan piutang pihak ketiga US\$6.743.280. Piutang Pihak berelasi merupakan 99,76% dari total piutang usaha. Sementara piutang Pihak Ketiga sebesar 0,24% dari total piutang usaha.

i. Risiko likuiditas

Untuk mengatur risiko likuiditas, Grup melakukan monitor dan menjaga level kas di bank yang diperkirakan cukup untuk mendanai kegiatan operasional Grup dan mengurangi pengaruh fluktuasi dalam arus kas. Manajemen Grup juga secara rutin melakukan monitor atas perkiraan arus kas dan arus kas aktual, termasuk profil jatuh tempo pinjaman dan secara terus-menerus menilai kondisi pasar keuangan untuk kesempatan memperoleh dana.

Grup menggunakan kas dalam jumlah yang cukup signifikan untuk kegiatan operasinya, terutama untuk pengadaan komoditas dan bahan baku. Salah satu biaya operasi utama adalah pembelian bahan untuk pengolahan di kilang.

Grup mendanai kegiatan operasinya terutama melalui arus kas dari kegiatan operasi, dimana bagian yang signifikan terdiri dari penjualan kepada entitas Pertamina Grup termasuk *Subholding Commercial & Trading* ("Subholding C&T"). Sumber dana lainnya berasal dari penjualan ke pihak berelasi dan pihak ketiga, serta memanfaatkan fasilitas modal kerja jangka pendek (termasuk cerukan bank, L/C, revolving credit dan fasilitas modal kerja internal jangka pendek melalui *Notional Pooling* dan *Intercompany Funding*).

34. FINANCIAL RISK MANAGEMENT

a. Credit risk (continued)

As of December 31, 2024, the Company has trade receivables consist of trade receivables from related parties amounting to USD2,768,465,952 and trade receivables from third parties amounting to USD6,743,280. Trade receivables from related party for 99.76% of total trade receivables, while trade receivables from third party represents 0.24% of total trade receivables

b. Liquidity risk

To manage its liquidity risk, the Group monitors its level of cash in banks and maintains these at a level deemed adequate to finance the Group's operational activities and to mitigate the effect of fluctuations in cash flow. The Group's management also regularly monitors projected and actual cash flows, including loan payables and maturity profiles, and continuously assesses the financial markets for opportunities to raise funds.

The Group uses significant amounts of cash in its operations, especially to procure commodities and raw materials. One of its main operating costs is the acquisition of feedstock for its refineries.

The Group funds its operations principally through cash flows from operating activities, where a significant portion consists of sales to Pertamina Group including Subholding Commercial & Trading ("Subholding C&T"). Other sources of funds are sales to related parties and third parties, as well as utilizing short-term working capital facilities (including bank overdrafts, L/C, revolving credit and short-term internal working capital facilities through Notional Pooling and Intercompany Funding).





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34. MANAJEMEN RISIKO KEUANGAN (lanjutan)

b. Risiko likuiditas (lanjutan)

Grup mengelola risiko likuiditas dengan melakukan monitor terhadap estimasi dan realisasi arus kas dan menyesuaikan jatuh tempo antara piutang usaha dan utang usaha.

Manajemen memastikan mendapat dukungan dan *monitoring* dari PT Pertamina (Persero) selaku pemegang saham melalui Perjanjian Pinjaman Dana nomor 042/KPI00000/2021-S0 tanggal 21 Desember 2021 dengan total fasilitas sebesar US\$8.000.000.000 atas risiko likuiditas arus kas, dengan menyediakan fasilitas kredit internal berupa *Intercompany Funding* ("ICF"). Risiko likuiditas ini juga dimonitor oleh PT Pertamina (Persero) secara grup.

c. Estimasi nilai wajar

Nilai wajar adalah suatu jumlah dimana suatu aset dapat dipertukarkan atau suatu liabilitas diselesaikan antara pihak yang memahami dan berkeinginan untuk melakukan transaksi wajar.

Aset dan liabilitas keuangan lancar Grup diharapkan akan dapat direalisasi atau diselesaikan dalam jangka waktu dekat. Oleh karena itu, nilai tercatatnya mendekati nilai wajarnya.

Nilai wajar pinjaman ditentukan menggunakan diskonto arus kas masa depan pada suku bunga yang berlaku dari transaksi pasar yang dapat diamati saat ini untuk instrumen dengan jangka waktu dan jatuh tempo yang sama.

Manajemen berpendapat bahwa nilai tercatat aset dan liabilitas keuangan yang dicatat sebesar biaya perolehan diamortisasi dalam laporan keuangan konsolidasian mendekati nilai wajarnya.

34. FINANCIAL RISK MANAGEMENT (continued)

b. Liquidity risk (continued)

The Group manages liquidity risk by continuously monitoring forecasts and actual cash flows and matching the maturity profiles of trade receivables and trade payables.

Management ensures that it receives support and monitoring from PT Pertamina (Persero) as a shareholder through Loan Agreement No. 042/KPI00000/2021-S0 dated December 21, 2021, with total facility amounting to USD8,000,000,000 for cash flows liquidity risk, by providing an internal credit facility in the form of *Intercompany Funding* ("ICF"). This liquidity risk is also monitored by PT Pertamina (Persero) as a group.

c. Fair value estimation

Fair value is the amount for which an asset could be exchanged, or liability settled between knowledgeable and willing parties in an arm's length transaction.

The Group's current financial assets and liabilities are expected to be realised or settled in the near term. Therefore, their carrying amounts approximate their fair value.

The fair values are determined by discounting future cash flows using applicable rates from observable current market transactions for instruments with similar terms and remaining maturities.

Management considers that the carrying amounts of interest-bearing financial assets and financial liabilities recorded at amortised cost in the consolidated financial statements approximate their fair values.



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34. MANAJEMEN RISIKO KEUANGAN (lanjutan)

d. Manajemen risiko permodalan

Grup mengelola risiko modal untuk memastikan bahwa mereka akan mampu untuk melanjutkan keberlangsungan hidup, selain memaksimalkan keuntungan para pemegang saham melalui optimalisasi saldo utang dan ekuitas. Struktur modal Grup terdiri dari ekuitas pemegang saham induk, yang terdiri dari modal yang ditempatkan, laba ditahan dan komponen ekuitas lainnya.

Direksi secara berkala melakukan review struktur permodalan Perusahaan. Sebagai bagian dari review ini, Direktur juga mempertimbangkan biaya permodalan dan risiko yang berhubungan.

Grup sebagai entitas yang bergerak dalam bisnis minyak dan gas bumi memonitor permodalan berdasarkan rasio jumlah utang terhadap modal. Utang neto dihitung dari jumlah pinjaman termasuk jangka pendek dan jangka panjang yang mempunyai bunga, sedangkan modal dihitung dari ekuitas pada laporan posisi keuangan konsolidasian.

e. Risiko pasar

Risiko pasar adalah risiko dimana nilai wajar arus kas di masa datang dari suatu instrumen keuangan akan berfluktuasi karena adanya perubahan harga pasar.

(i) Risiko nilai tukar mata uang asing

Pendapatan Grup sebagian besar ditentukan berdasarkan pergerakan MOPS, dimana sekitar 97,21% dari total penjualan produk kilang adalah penjualan ke Subholding C&T dalam mata uang rupiah dan dolar.

Adanya peraturan di Indonesia yang mengharuskan transaksi dalam mata uang rupiah sementara sebagian besar biaya operasi khususnya untuk pengadaan minyak mentah dalam mata uang dolar AS, dapat menyebabkan risiko nilai tukar mata uang asing terhadap kas di bank, piutang usaha, utang usaha dan utang Pemerintah.

Grup memitigasi risiko nilai tukar mata uang asing secara alami melalui pengelolaan arus kas secara efektif.

34. FINANCIAL RISK MANAGEMENT (continued)

d. Capital risk management

The Group manages capital risk to ensure that they will be able to continue as a going concern, in addition to maximising the profits of the shareholders through the optimisation of the balance of debt and equity. The capital structure of the Group consists of equity attributable to equity holders of the parent companies, comprising issued capital, retained earnings and other equity components.

The Company's Directors periodically review the capital structure. As part of this review, the Directors consider the cost of capital and related risk.

The Group as an entity whose main business involves oil and gas monitors capital on the basis of the debt-to-equity ratio. Net debt is calculated as total interest-bearing borrowings including short-term and long-term, while total capital is calculated from equity in the statement of consolidated financial position.

e. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices.

(i) Foreign exchange risk

The Group revenues are determined by the movement of MOPS, which approximately 97.21% of the total sales of refinery products are sales to C&T in rupiah and dollars.

Regulations in Indonesia require transactions to be made in rupiah, while most of the operating costs, particularly for the procurement of crude oil, is made in US dollars, which can lead to foreign exchange risks for cash in banks, trade receivables, trade payables, and due to Government payable.

The Group naturally mitigates foreign exchange risks through the effective management of its cash flows.





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34. MANAJEMEN RISIKO KEUANGAN (lanjutan)

34. FINANCIAL RISK MANAGEMENT (continued)

e. Risiko pasar (lanjutan)

e. Market risk (continued)

**(i) Risiko nilai tukar mata uang asing
(lanjutan)**

(i) Foreign exchange risk (continued)

Pada tanggal 31 Desember 2024, sebagian dari aset dan liabilitas moneter Grup berdenominasi rupiah. Manajemen melakukan lindung nilai terhadap risiko mata uang ini. Lindung nilai atas risiko mata uang dilakukan di level PT Pertamina (Persero). Pelaksanaan lindung nilai mata uang dilakukan oleh Fungsi *Treasury* PT Pertamina (Persero). Atas selisih lindung nilai antara nilai tukar rupiah dengan dolar AS yang menunjukkan untung atau rugi pada saat transaksi di bank akan dibebankan kepada Grup (Catatan 35).

As of December 31, 2024, part of the Group's monetary assets and liabilities is denominated in rupiah. Management hedge foreign exchange risk. Hedging of currency risk is carried on at the level PT Pertamina (Persero) Company. The implementation of currency hedging is performed by the Treasury Function of PT Pertamina (Persero). The hedging differences between the rupiah and the US dollar which shows gain or loss during a transaction at the bank will be charged to the Group (Note 35).

Volatilitas harga minyak mentah, gas alam dan produk kilang serta ketidakpastian pasar untuk minyak mentah dan gas dapat berdampak buruk terhadap usaha, kondisi keuangan dan hasil operasi Grup.

The volatility in prices of crude oil, natural gas and refined products and the uncertainty of market dynamics for oil and gas could adversely affect the Group's business, financial conditions and results of the Group's operations.

Kemampuan Grup dalam menghasilkan laba dipengaruhi signifikan oleh harga dan permintaan minyak mentah, gas dan produk kilang, perbedaan antara harga perolehan minyak mentah, pengembangan, produksi, distribusi dan penjualan gas dan produk minyak. Pasar internasional dan domestik untuk produk kilang berfluktuasi, yang ditandai dari fluktuasi harga belum lama ini. Fluktuasi harga pasar, gas dan produk kilang tergantung dari berbagai faktor di luar kendali Grup.

The Group's ability to generate profit is significantly affected by the prices and demand for crude oil, natural gas and refinery products, the difference between the cost price of crude oil, the costs of, developing, producing, transporting and selling, gas and refinery products. The international and domestic markets for refined products are fluctuative and have recently been characterized by significant price fluctuations. The fluctuation of the market prices of gas and refined products is subject to a variety of factors beyond the Group's control.

Grup ikut serta dalam kontrak komoditas fisik sebagai bagian kegiatan usaha normal. Kontrak ini bukan merupakan derivatif dan diukur pada harga perolehan.

The Group's participates in physical commodity contracts in the normal course of business. These contracts are not derivatives and are measured at cost.



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35. ASET DAN LIABILITAS KEUANGAN

Berikut ini tabel yang mempresentasikan aset dan liabilitas keuangan dari Grup:

35. FINANCIAL ASSETS AND LIABILITIES

The following tables present to the Group's financial assets and liabilities by category:

31 Desember 2024/December 31, 2024

	Jumlah/Total	Aset/liabilitas keuangan diukur berdasarkan nilai perolehan diamortisasi/ Financial assets/liabilities measured at amortised cost	Aset keuangan diakui pada nilai wajar/ melalui laba-rugi/ Financial assets measured at fair value through profit or loss	Aset keuangan diakui pada nilai wajar melalui penghasilan komprehensif/ Financial assets measured at fair value through other comprehensive income	
Aset keuangan					Financial assets
Kas di bank	1.378.031.097	1.378.031.097	-	-	Cash in banks
Kas yang dibatasi penggunaannya	8.749.826	8.749.826	-	-	Restricted cash
Piutang usaha	2.775.209.232	2.775.209.232	-	-	Trade receivables
Piutang lain-lain	495.810	495.810	-	-	Other receivables
Investasi jangka panjang	123.507.972	123.507.972	-	-	Long-term investment
Total aset keuangan	4.285.993.937	4.285.993.937	-	-	Total financial assets
Liabilitas keuangan					Financial liabilities
Pinjaman dari pemegang saham	3.375.003.968	3.375.003.968	-	-	Shareholder loans
Utang Usaha	4.114.849.513	4.114.849.513	-	-	Trade payables
Utang Pemerintah	519.301.063	519.301.063	-	-	Due to Government
Beban akrual	222.296.017	222.296.017	-	-	Accrued expenses
Utang lain-lain	12.035.351	12.035.351	-	-	Other payables
Pinjaman bank jangka panjang	2.638.802.362	2.638.802.362	-	-	Long term bank loans
Liabilitas lindung nilai	28.146.447	28.146.447	-	-	Hedging liabilities
Total liabilitas keuangan	10.910.434.721	10.910.434.721	-	-	Total financial liabilities

31 Desember 2023/December 31, 2023

	Jumlah/Total	Aset/liabilitas keuangan diukur berdasarkan nilai perolehan diamortisasi/ Financial assets/liabilities measured at amortised cost	Aset keuangan diakui pada nilai wajar/ melalui laba-rugi/ Financial assets measured at fair value through profit or loss	Aset keuangan diakui pada nilai wajar melalui penghasilan komprehensif/ Financial assets measured at fair value through other comprehensive income	
Aset keuangan					Financial assets
Kas di bank	1.802.956.552	1.802.956.552	-	-	Cash in banks
Piutang usaha	3.521.431.250	3.521.431.250	-	-	Trade receivables
Piutang lain-lain	909.876	909.876	-	-	Other receivables
Investasi jangka panjang	119.918.496	119.918.496	-	-	Long-term investment
Total aset keuangan	5.445.216.174	5.445.216.174	-	-	Total financial assets
Liabilitas keuangan					Financial liabilities
Pinjaman dari pemegang saham	3.645.229.630	3.645.229.630	-	-	Shareholder loans
Utang usaha	4.142.944.259	4.142.944.259	-	-	Trade payables
Utang pemerintah	804.337.765	804.337.765	-	-	Due to Government
Beban akrual	107.451.917	107.451.917	-	-	Accrued expenses
Utang lain-lain	6.159.096	6.159.096	-	-	Other payables
Pinjaman bank jangka panjang	1.731.082.870	1.731.082.870	-	-	Long term bank loans
Liabilitas lindung nilai	92.300.607	92.300.607	-	-	Hedging liabilities
Total liabilitas keuangan	10.529.506.144	10.529.506.144	-	-	Total financial liabilities





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35. ASET DAN LIABILITAS KEUANGAN (lanjutan)

Per 31 Desember 2024, Grup telah melakukan lindung nilai valuta asing melalui *swap* dan *forward* untuk memenuhi rasio lindung nilai minimum sesuai dengan ketentuan Bank Indonesia, berdasarkan PBI No. 16/21/PBI/2014 tentang Penerapan Prinsip Kehati-hatian dalam Pengelolaan Utang Luar Negeri Korporasi Non-Bank. Periode lindung nilai ini berlangsung antara 3 hingga 6 bulan.

Fasilitas lindung nilai valuta asing yang digunakan oleh Perusahaan merupakan fasilitas dari PT Pertamina (Persero) yang berlaku untuk Pertamina Grup. Limit untuk seluruh Pertamina Grup adalah sebagai berikut:

Bank/ Bank	Limit/ Limit	Masa Berlaku/ Expiration Date
PT Bank Mandiri (Persero) Tbk.	US\$1.000.000.000	1 Okt 2022 - 30 Sep 2025/ Oct 1, 2022 - Sep 30, 2025
PT Bank Negara Indonesia (Persero) Tbk.	US\$750.000.000	25 Okt 2022 - 24 Okt 2023/ Oct 25, 2022 - Oct 24, 2023 proses perpanjangan/ renewal process
PT Bank Rakyat Indonesia (Persero) Tbk.	US\$750.000.000	24 Mar 2020 - 24 Mar 2021/ Mar 24, 2020 - Mar 24, 2021 proses perpanjangan/ renewal process

Fasilitas lindung nilai valuta asing masih dapat digunakan hingga proses penandatanganan dokumen perpanjangan fasilitas dilaksanakan, sesuai dengan ketentuan dalam *side letter* dari:

- PT Bank Negara Indonesia (Persero) Tbk. nomor COB2/2/352/R perihal Fasilitas *Join Borrowing* dan *Treasury Lines*, dan
- PT Bank Rakyat Indonesia (Persero) Tbk. nomor B.409.e-ITG/OGU/10/2022 perihal Konfirmasi Perpanjangan Perjanjian Fasilitas *Forex Line* antara PT Pertamina (Persero) & Grup dengan PT Bank Rakyat Indonesia (Persero) Tbk.

35. FINANCIAL ASSETS AND LIABILITIES (continued)

As of December 31, 2024, the Group has engaged in foreign exchange hedging through swaps and forwards to meet the minimum hedging ratio in accordance with Bank Indonesia regulations, based on PBI No. 16/21/PBI/2014 regarding the Implementation of Prudential Principles in the Management of Non-Bank Corporate Foreign Debt. The hedging period lasts between 3 to 6 months.

The foreign exchange hedging facility utilized by the Company is provided by PT Pertamina (Persero) and is applicable to the Pertamina Group. The limits for the entire Pertamina Group are as follows:

The foreign exchange hedging facility can still be utilized until the signing process for the facility extension documents is completed, in accordance with the provisions in the *side letter* from:

- PT Bank Negara Indonesia (Persero) Tbk. number COB2/2/352/R regarding the Joint Borrowing and Treasury Lines Facility, and
- PT Bank Rakyat Indonesia (Persero) Tbk. number B.409.e-ITG/OGU/10/2022 regarding the Confirmation of the Extension of the Forex Line Facility Agreement between PT Pertamina (Persero) & Group and PT Bank Rakyat Indonesia (Persero) Tbk.



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**36. PERJANJIAN, KOMITMEN DAN KONTIJENSI
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a. Perjanjian jual beli produk kilang

Pada tanggal 28 Desember 2022, Perusahaan menandatangani perjanjian jual beli produk kilang dengan PT Pertamina Patra Niaga. Perjanjian ini mengatur jual beli hasil olahan minyak bumi dari kegiatan pengilangan dan pemurnian yang dilakukan oleh Perusahaan, dengan fokus pada pemenuhan kebutuhan pasokan domestik dan penugasan pemerintah untuk memastikan ketahanan stok bahan bakar dan non-bahan bakar (termasuk LPG, pelumas, dan produk petrokimia) nasional. Perjanjian ini berlaku hingga 31 Desember 2024.

Hingga tanggal 31 Desember 2024, amandemen kontrak masih dalam proses persetujuan kedua belah pihak. Amandemen tersebut mencakup perubahan periode perjanjian, dari semula 2021-2024 menjadi 2021-2027. Perjanjian ini menjadi dasar kerjasama untuk sejumlah produk kilang yang ditujukan bagi pasar domestik, dilaksanakan dengan prinsip *Good Corporate Governance*.

Pada tanggal 29 Januari 2024, Perusahaan menandatangani perjanjian jual beli produk kilang dengan PT Pertamina Chemical Trading, yang mencakup produk petrokimia seperti *Paraxylene*, *Orthoxylene*, *Propylene*, dan *Benzene*. Perjanjian ini berlaku hingga 31 Desember 2026, dengan perbedaan jangka waktu untuk setiap produk.

Pada tanggal 21 Mei 2024, Perusahaan menandatangani perjanjian jual beli produk kilang dengan PT Pertamina Chemical Trading untuk resin polytam, salah satu produk petrokimia. Jangka waktu perjanjian ini berlaku hingga 31 Desember 2026.

Pada tanggal 30 November 2024, Perusahaan menandatangani *Sales Master Agreement* dengan Pertamina International Marketing & Distribution Pte. Ltd. ("PIMD") untuk penjualan produk kilang ke pasar internasional. Perjanjian ini berlaku hingga Oktober 2027, dengan penambahan skema penjualan *blending component* untuk *bottom product*, yang akan dilaksanakan dengan prinsip *Good Corporate Governance* di pasar internasional.

**36. SIGNIFICANT, AGREEMENTS, COMMITMENTS
AND CONTINGENCIES**

**a. Sales and purchase agreement on refinery
products**

On December 28, 2022, the Company signed a sales agreement for refinery products with PT Pertamina Patra Niaga. This agreement governs the sale of refined petroleum products resulting from the Company's refining and purification activities, focusing on meeting domestic supply needs and government assignments to ensure the security of national fuel and non-fuel stock (including LPG, lubricants, and petrochemical products). The agreement is valid until December 31, 2024.

As of December 31, 2024, the contract amendment is still pending approval from both parties. The amendment includes a change in the agreement period, extending it from 2021-2024 to 2021-2027. This agreement serves as the foundation for cooperation on several refinery products intended for the domestic market, executed in accordance with the principles of Good Corporate Governance.

On January 29, 2024, the Company signed a sales agreement for refinery products with PT Pertamina Chemical Trading, which includes petrochemical products such as Paraxylene, Orthoxylene, Propylene, and Benzene. This agreement is valid until December 31, 2026, with varying durations for each product

On May 21, 2024, the Company signed a sales agreement for refinery products with PT Pertamina Chemical Trading for polytam resin, one of the petrochemical products. This agreement is valid until December 31, 2026.

On November 30, 2024, the Company signed a Sales Master Agreement with Pertamina International Marketing & Distribution Pte. Ltd. ("PIMD") for the sale of refinery products to the international market. This agreement is valid until October 2027 and includes a sales scheme for blending components for bottom products, which will be executed in accordance with the principles of Good Corporate Governance in the international market.





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**36. PERJANJIAN, KOMITMEN DAN KONTIJENSI
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**b. Seller Appointed Agreement ("SAA") dengan
SKK Migas & Badan Pengelola Migas Aceh
("BPMA")**

Sesuai dengan amanat UU Migas No. 22 Tahun 2001 dan Peraturan Menteri ESDM No. 42 Tahun 2018 tentang Prioritas Pemanfaatan Minyak Bumi untuk Pemenuhan Kebutuhan Dalam Negeri, serta sebagai bentuk komitmen Perusahaan dalam pembelian seluruh *crude* bagian negara dan minyak mentah di seluruh wilayah kerja Aceh, PT Pertamina (Persero), Perusahaan, dan SKK Migas telah menandatangani dokumen SAA. Selain itu, PT Pertamina (Persero), Perusahaan, dan BPMA juga telah menandatangani dokumen SAA secara terpisah. Langkah ini bertujuan untuk memastikan ketahanan energi nasional melalui pembelian minyak mentah bagian negara dan minyak mentah di seluruh wilayah kerja Aceh, berlaku sejak 21 September 2021 hingga berakhirnya penugasan dari Pemerintah Republik Indonesia kepada PT Pertamina (Persero).

c. Perjanjian *feedstock* kilang

Sebagai bentuk komitmen Perusahaan dalam hal pemenuhan minyak mentah, non-minyak mentah dan gas ke kilang Perusahaan, Perusahaan telah melakukan negosiasi dan menandatangani Perjanjian dengan Kontraktor Kontrak Kerjasama ("KKKS") Domestik, mendukung negosiasi Perjanjian Impor dengan pihak lawan. Perjanjian Jual Beli Gas dan Perjanjian Transportasi Gas.

d. Perjanjian jasa angkutan untuk *feedstock* ke kilang

Dalam usaha untuk mendukung kegiatan *feedstock* ke kilang Perusahaan, maka Perusahaan juga berkomitmen dengan menjalin kerjasama jasa angkutan dengan PT Pertamina International Shipping melalui penandatanganan beberapa perjanjian (termasuk amendemennya), diantaranya:

- FSO Teluk Semangka
- FSO Tuban
- COA Domestik
- LPG antar Kilang

**36. SIGNIFICANT, AGREEMENTS, COMMITMENTS
AND CONTINGENCIES (continued)**

**b. Seller Appointed Agreement ("SAA") with
SKK Migas & Badan Pengelola Migas Aceh
("BPMA")**

In accordance with the mandate of Oil and Gas Law No. 22 of 2001 and Minister of Energy and Mineral Resources Regulation No. 42 of 2018 regarding the Priority Utilization of Crude Oil for Domestic Needs, and as a demonstration of the Company's commitment to purchasing all state-owned crude oil and crude oil in the Aceh working area, PT Pertamina (Persero), the Company, and SKK Migas have signed the SAA document. Additionally, PT Pertamina (Persero), the Company, and BPMA have also signed the SAA document separately. This initiative aims to ensure national energy security through the purchase of state-owned crude oil and crude oil across the Aceh working area, effective from September 21, 2021, until the completion of the assignment from the Government of the Republic of Indonesia to PT Pertamina (Persero).

c. Refinery *feedstock* agreement

As a demonstration of the Company's commitment to fulfilling crude oil, non-crude oil, and gas supply to the Company's refinery, the Company has engaged in negotiations and signed agreements with Domestic Cooperation Contract Contractors ("KKKS"), supporting the negotiation of Import Agreements with counterparties. This includes the Gas Sale and Purchase Agreement and the Gas Transportation Agreement.

d. Transport service agreement for *feedstock* to refineries

To support feedstock activities to the Company's refinery, the Company is also committed to establishing a transportation cooperation with PT Pertamina International Shipping through the signing of several agreements (including their amendments), among others:

- FSO Teluk Semangka
- FSO Tuban
- COA Domestic
- LPG between refineries



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**36. PERJANJIAN, KOMITMEN DAN KONTIJENSI
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**e. Proyek RDMP, RU-V Balikpapan, dan proyek
Lawe-lawe**

Perusahaan telah menandatangani berbagai kontrak yang berhubungan dengan Proyek RDMP RU V Balikpapan dan proyek Lawe-Lawe dengan jumlah total kontrak sebesar US\$2,96 milyar dan Rp32,5 triliun (setara dengan US\$2,08 milyar).

Per tanggal 31 Desember 2024, progres pembangunan RDMP RU V Balikpapan dan proyek Lawe-Lawe telah mencapai 91,82%, meningkat 17,00% dari progres per tanggal 31 Desember 2023 sebesar 74,82% dengan total nilai realisasi anggaran biaya investasi ("ABI") US\$6.512.789.644 dari biaya proyek sebesar US\$7.247.000.000.

f. EPC ISBL/OSBL

Pada tanggal 30 Maret 2020 telah ditandatangani novasi kontrak EPC ISBL/OSBL, yang berlaku efektif 15 hari setelah ditandatanganinya novasi tersebut. Novasi kontrak tersebut mengalihkan hak dan kewajiban atas kontrak EPC ISBL/OSBL dari PT Pertamina (Persero) ke KP. Perjanjian ini berlaku sampai dengan 23 September 2025 dan 1 tahun untuk masa pemeliharaan.

g. Tolling dan O&M (Operating & Maintenance)

Pada tanggal 11 Juni 2023, telah ditandatangani perjanjian tolling sehubungan dengan Pengiriman dan Pengelolaan Bahan Baku serta Manufaktur dan Pengambilan Produk antara Perusahaan sebagai pemasok dan PT Kilang Pertamina Balikpapan sebagai pengolah. Berdasarkan perjanjian, pengolah bergerak dalam bisnis pengembangan, pengoperasian dan pemeliharaan pabrik serta pengoperasian utilitas dan fasilitas infrastruktur tertentu yang berlaku sejak tanggal efektif hingga akhir pengoperasian komersial (2056) kecuali diakhiri lebih awal.

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**36. SIGNIFICANT, AGREEMENTS, COMMITMENTS
AND CONTINGENCIES (continued)**

**e. RDMP project, RU-V Balikpapan, and Lawe-
lawe project**

The Company has signed various contracts related to the RDMP RU V Balikpapan Project and the Lawe-Lawe Project, with a total contract value of USD2.96 billion and IDR32.5 trillion (equivalent to USD2.08 billion).

As of December 31, 2024, the progress of the RDMP RU V Balikpapan and Lawe-Lawe projects has reached 91.82%, an increase of 17.00% from the progress as of December 31, 2023, which was 74.82%. The total realization of the investment budget cost ("ABI") is USD6,512,789,644 out of a project cost of USD7,247,000,000.

f. EPC ISBL/OSBL

On March 30, 2020, a novation of the EPC ISBL/OSBL contract was signed, which became effective 15 days after the signing of the novation. This novation transferred the rights and obligations of the EPC ISBL/OSBL contract from PT Pertamina (Persero) to KP. This agreement is valid until September 23, 2025, with a 1-year maintenance period.

g. Tolling and O&M (Operating & Maintenance)

On June 11, 2023, a tolling agreement was signed regarding the Delivery and Management of Raw Materials as well as the Manufacturing and Taking of Products between the Company as the supplier and PT Kilang Pertamina Balikpapan as the processor. According to the agreement, the processor is engaged in the business of developing, operating, and maintaining the plant, as well as operating certain utilities and infrastructure facilities, which is effective from the effective date until the end of commercial operation (2056), unless terminated earlier.





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**36. PERJANJIAN, KOMITMEN DAN KONTIJENSI
SIGNIFIKAN (lanjutan)**

**36. SIGNIFICANT, AGREEMENTS, COMMITMENTS
AND CONTINGENCIES (continued)**

h. Perkara hukum

h. Legal case

Gugatan terkait tanah Telindung

Lawsuit regarding Telindung land

Gugatan terjadi atas tanah Telindung seluas kurang lebih 32 hektare sesuai surat gugatan No. 184/Pdt.G/2021/PN.Bpp tanggal 05 Oktober 2021. Pihak ahli waris menuntut ganti rugi materiil sebesar US\$92.839 setara dengan Rp1.500.000.000 dan ganti rugi immateriil sebesar US\$61.893 setara dengan Rp1.000.000.000. Saat ini sudah terdapat putusan kasasi yang mengabulkan permohonan kasasi sesuai putusan tanggal 13 November 2023 yang diajukan Perusahaan. Putusan Kasasi telah diterima dengan isi sebagai berikut:

The lawsuit concerning the Telindung land involves approximately 32 hectares, as per lawsuit letter No. 184/Pdt.G/2021/PN.Bpp dated October 5, 2021. The heirs are demanding material compensation of USD92,839 equivalent to IDR 1,500,000,000 and immaterial compensation of USD61,893 equivalent to IDR1,000,000,000. A cassation decision has been issued, granting the cassation request as per the ruling dated November 13, 2023, submitted by the Company. The cassation ruling has been received with the following contents:

1. Mengabulkan permohonan kasasi PT Kilang Pertamina Internasional;
2. Membatalkan Putusan Pengadilan Tinggi Samarinda No. 191/PDT/2022/PT SMR tanggal 20 Desember 2022 yang menguatkan Putusan Pengadilan Negeri Balikpapan No. 184/Pdt.G/2021/PN.Bpp tanggal 29 September 2022.

1. Granted the cassation request of PT Kilang Pertamina Internasional;
2. Annulled the decision of the Samarinda High Court No. 191/PDT/2022/PT SMR dated December 20, 2022, which upheld the decision of the Balikpapan District Court No. 184/Pdt.G/2021/PN.Bpp dated September 29, 2022

Hasil keputusan kasasi ini tidak menimbulkan kontinjensi yang perlu diakui oleh Perusahaan.

The outcome of this cassation decision does not create any contingencies that need to be recognized by the Company.

Pada tanggal 2 Agustus 2024 telah diajukan Peninjauan Kembali oleh Penggugat/ Pemohon PK, atas PK tersebut PT KPI/Tergugat II/Termohon PK II telah menyampaikan Kontra Memori Kasasi melalui Pengadilan Negeri Balikpapan pada tanggal 4 September 2024. Saat ini masih menunggu putusan Mahkamah Agung.

On August 2, 2024, a Judicial Review was submitted by the Plaintiff/Applicant for the Judicial Review. In response to this, PT KPI/Defendant II/Respondent II submitted a Counter-Memory of Cassation through the Balikpapan District Court on September 4, 2024. The Company is currently awaiting the Supreme Court's decision.

i. Perjanjian pembelian saham bersyarat

i. Conditional share purchase agreement

Pada tanggal 5 September 2024, Perusahaan dan SK Enmove Co., Ltd. ("SKEN") menandatangani Perjanjian Pembelian Saham Bersyarat ("PPSB") untuk pembelian saham di PT Patra SK ("PTSK"). SKEN setuju untuk mengalihkan 12.250.000 saham biasa, yang mewakili 14% dari total modal yang ditempatkan dan disetor penuh di PTSK, kepada Perusahaan. Tanggal batas akhir penyelesaian perpanjangan dan amendemen Perjanjian Proyek dalam PPSB ditetapkan pada tanggal 30 November 2024.

On September 5, 2024, the Company and SK Enmove Co., Ltd. ("SKEN") signed a conditional share purchase agreement ("PPSB") for PT Patra SK ("PTSK"). SK Enmove Co., Ltd. agreed to transfer a portion of its shares amounting to 12,250,000 ordinary shares, representing 14% of the total paid-up and fully paid capital in PTSK to the Company. The deadline for the completion of the extension and amendment of the Project Agreement in PPSB is set for November 30, 2024.



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**36. PERJANJIAN, KOMITMEN DAN KONTIJENSI
SIGNIFIKAN (lanjutan)**

**i. Perjanjian pembelian saham bersyarat
(lanjutan)**

Tanggal batas akhir penyelesaian perpanjangan dan amendemen Perjanjian Proyek dalam PPSB dan Tanggal Batas Akhir mengalami beberapa kali perubahan, yaitu melalui:

- (i) Persetujuan Tertulis untuk mengubah Tanggal Amendemen Perjanjian Proyek tertanggal 29 November 2024,
- (ii) Persetujuan Tertulis untuk mengubah Tanggal Amendemen dan tanggal Batas Akhir Atas Perjanjian Pembelian Saham Bersyarat tertanggal 31 Desember 2024, dan

Persetujuan Tertulis untuk mengubah Tanggal Amendemen Baru Atas Perjanjian Pembelian Saham Bersyarat tertanggal 28 Februari 2025, yang terakhir disepakati menjadi pada tanggal 31 Mei 2025.

**36. SIGNIFICANT, AGREEMENTS, COMMITMENTS
AND CONTINGENCIES (continued)**

**i. Conditional share purchase agreement
(continued)**

The deadline for completing the extension and amendment of the Project Agreements within the PPSB and the Long Stop Date have undergone changes, which are:

- (i) Written Consent to Amend the Amendment Date of the Project Agreements dated November 29, 2024,
- (ii) Written Consent to Amend the Amended Date and the Long Stop Date of the Conditional Share Purchase Agreement dated 31 December 2024, and

Written Consent to Amend the Newly Amended Date of the Conditional Share Purchase Agreement dated February 28, 2025, which was most recently agreed to be May 31, 2025.

37. INFORMASI TAMBAHAN TERKAIT ARUS KAS

a. Aktivitas yang tidak mempengaruhi arus kas

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023
Penambahan aset tetap melalui utang usaha	(78.728.845)	(179.651.348)
Kapitalisasi biaya pinjaman ke aset tetap (Catatan 10)	(214.098.209)	(79.424.928)
Beban bunga yang belum dibayarkan	(78.215.399)	(17.722.551)
Kapitalisasi beban depresiasi aset hak-guna ke aset tetap (Catatan 11)	(3.125.481)	(4.363.071)

Kapitalisasi beban depresiasi aset hak-guna berasal dari aset hak-guna tanah dan harta benda modal bergerak di KPB yang dikapitalisasi selama masa konstruksi.

**37. ADDITIONAL INFORMATION RELATED TO
CASH FLOWS**

a. Activities that do not affect cash flow

Addition of fixed asset through account payable
Capitalization of borrowing costs to fixed assets (Note 10)
Interest payable
Capitalization of depreciation expense of right-of-use- assets (Note 11)

The capitalization of depreciation expense of right-of-use assets originates from right-of-use land and movable assets in KPB, which are capitalized during the construction period.

b. Rekonsiliasi liabilitas yang timbul dari aktivitas pendanaan

	31 Desember 2023/ December 31, 2023	Arus kas/ Cash flows	Perubahan non-kas/ Non-cash changes			31 Desember 2024/ December 31, 2024	
			Pembagian dividen/ Dividend declare	Pergerakan valas/ Foreign exchange	Bunga/ Interest		
Pinjaman jangka panjang (Catatan 16)	1.951.916.000	882.938.754	-	-	-	2.834.854.754	Long-term loans (Note 16)
Pinjaman dari pemegang saham	3.645.229.630	(232.768.187)	-	(37.457.475)	-	3.375.003.968	Shareholder loan
Jumlah liabilitas dari aktivitas pendanaan	5.597.145.630	650.170.567	-	(37.457.475)	-	6.209.858.722	Total liabilities from financing activities





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37. INFORMASI TAMBAHAN TERKAIT ARUS KAS

b. Rekonsiliasi liabilitas yang timbul dari aktivitas pendanaan (lanjutan)

	31 December 2022/ December 31, 2022	Arus kas/ Cash flows	Pembagian dividen/ Dividend declare	Pergerakan valas/ Foreign exchange	Bunga/ Interest	31 Desember 2023/ December 31, 2023	
Pinjaman jangka pendek	168.403.954	(170.762.516)	-	1.968.212	390.350	-	Short-term loans
Pinjaman jangka panjang	-	1.951.916.000	-	-	-	1.951.916.000	Long-term loans (Note 16)
Pinjaman dari pemegang saham	3.355.311.464	289.918.166	-	-	-	3.645.229.630	Shareholder loans
Jumlah liabilitas dari aktivitas pendanaan	3.523.715.418	2.071.071.650	-	1.968.212	390.350	5.597.145.630	Total liabilities from financing activities

38. KELANGSUNGAN USAHA

Pada tanggal 31 Desember 2024, Perusahaan mengalami negatif modal kerja (total aset lancar sebesar US\$8.141.450.074 dan total liabilitas jangka pendek sebesar US\$8.799.474.494).

Perusahaan dapat memenuhi kewajiban atas liabilitas yang akan jatuh tempo dalam satu tahun, karena Perusahaan memperoleh dukungan penuh dari pemegang saham. Dukungan ini memungkinkan Perusahaan untuk memenuhi kewajibannya saat jatuh tempo dan melanjutkan operasionalnya.

Bentuk dukungan tersebut tercantum dalam Surat Dukungan Finansial (*Parent Support Letter*) No. 138/H00000/2025-S4 tanggal 25 April 2025, terkait Liabilitas Jangka Pendek PT Kilang Pertamina Internasional dari PT Pertamina (Persero) selaku pemegang saham mayoritas. Surat tersebut berisi bahwa secara prinsip, PT Pertamina (Persero) sebagai induk Perusahaan akan memberikan dukungan kepada Perusahaan sampai dengan penyelesaian liabilitas jangka pendek dimaksud dan pendanaan yang diperlukan sehubungan dengan utang yang jatuh tempo dan menjalankan kegiatan usaha sesuai dengan aturan yang berlaku bagi Perusahaan.

39. PERISTIWA SETELAH TANGGAL PERIODE PELAPORAN

Perubahan Susunan Direksi Perusahaan

Berdasarkan Keputusan Pemegang Saham Secara Sirkuler ("KP3S") PT Kilang Pertamina Internasional tanggal 3 Maret 2025 memutuskan sebagai berikut:

1. Memberhentikan secara terhormat Sani Dinar Saifuddin sebagai Direktur Optimasi Feedstock & Produk.

37. ADDITIONAL INFORMATION RELATED TO CASH FLOWS

b. Reconciliation of liabilities from financing activities

38. GOING CONCERN

On December 31, 2024, the Company had negative working capital (total current asset USD8,141,450,074 and total current liabilities USD8,799,474,494).

The Company can meet its obligations on liabilities due within one year, as it receives full support from its shareholders. This support enables the Company to fulfill its obligations upon maturity and continue its operations.

The form of support is outlined in the Financial Support Letter No. 138/H00000/2025-S4 dated April 25, 2025, regarding the Current Liabilities of PT Kilang Pertamina Internasional from PT Pertamina (Persero) as the majority shareholder. The letter states that, in principle, PT Pertamina (Persero) as the parent company will provide support to the Company until the resolution of the specified current liabilities and the necessary funding related to the maturing debts, as well as to conduct business activities in accordance with applicable regulations.

39. EVENTS AFTER REPORTING PERIOD DATE

Changes in the composition of the Directors

Based on the Circular Shareholders' Resolution ("KP3S") of PT Kilang Pertamina Internasional dated March 3, 2025, decided as follows:

1. To honorably dismiss Sani Dinar Saifuddin as the Director of Feedstock & Product Optimisation.



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**39. PERISTIWA SETELAH TANGGAL PERIODE
PELAPORAN (lanjutan)**

Perubahan Susunan Direksi Perusahaan (lanjutan)

Berdasarkan Keputusan Pemegang Saham Secara Sirkuler ("KP3S") PT Kilang Pertamina Internasional tanggal 17 Maret 2025 memutuskan sebagai berikut:

1. Mengangkat kembali Taufik Adityawarman sebagai Direktur Utama;
2. Mengangkat kembali Kadek Ambara Jaya sebagai Direktur Proyek Infrastruktur;
3. Mengangkat kembali Isnanto Nugroho S. sebagai Direktur Perencanaan & Pengembangan Bisnis;
4. Mengangkat kembali Didik Bahagia sebagai Direktur Operasi.

Sehingga susunan Direksi menjadi sebagai berikut:

Direktur Utama

Direktur Proyek Infrastruktur
Direktur Perencanaan &
Pengembangan Bisnis
Direktur Operasi
Direktur Optimasi Feedstock
& Produk

Direktur SDM & Penunjang Bisnis
Direktur Keuangan

Direktur Manajemen Risiko

Taufik Adityawarman

Kadek Ambara Jaya

Isnanto Nugroho S.
Didik Bahagia

-

Tenny Elfrida
Fransetya Hasudungan Hutabarat

Prayitno

Chief Executive Officer
Director of Infrastructure
Project
Director Business of Planning
& Development
Director of Operations
Director of Feedstock &
Product Optimisation
Director of HC & Corporate
Services
Director of Finance
Director of Risk Management

**Dugaan Tindak Pidana Korupsi dalam Tata Kelola
Minyak Mentah dan Produk Kilang pada
PT Pertamina (Persero), Sub Holding, Kontraktor
Kontrak Kerjasama ("KKKS") tahun 2018 sampai
dengan 2023**

Pada tanggal 25 Februari 2025, Kejaksaan Agung Republik Indonesia, melalui Jaksa Agung Muda Tindak Pidana Khusus ("Jampidsus"), mengeluarkan siaran pers No. PR-169/101/K.3/Kph.3/02/2025, yang mengumumkan tujuh (7) tersangka dalam kasus dugaan korupsi terkait pengelolaan minyak mentah dan produk kilang oleh PT Pertamina (Persero), Subholding-nya, dan Kontraktor Kontrak Bagi Hasil ("PSCs") selama periode 2018 hingga 2023 (selanjutnya disebut "Kasus"). Pada tanggal 26 Februari 2025, Kejaksaan Agung mengeluarkan siaran pers No. PR-184/116/K.3/Kph.3/02/2025, yang mengumumkan dua (2) tersangka tambahan dalam Kasus tersebut.

**39. EVENTS AFTER REPORTING PERIOD DATE
(continued)**

**Changes in the composition of the Directors
(continued)**

Based on the Circular Shareholders' Resolution ("KP3S") of PT Kilang Pertamina Internasional dated March 17, 2025, the following decisions were made:

1. To reappoint Taufik Adityawarman as the Chief Executive Officer;
2. To reappoint Kadek Ambara Jaya as the Director of Infrastructure Projects;
3. To reappoint Isnanto Nugroho S. as the Director of Business Planning & Development;
4. To reappoint Didik Bahagia as the Director of Operations.

Therefore, the composition of the Directors is as follows:

**Alleged Corruption Crimes in the Management
of Crude Oil and Refined Products at
PT Pertamina (Persero), Sub Holding,
Cooperation Contract Contractor ("KKKS")
from 2018 to 2023**

On February 25, 2025, the Attorney General's Office of the Republic of Indonesia, through the Deputy Attorney General for Special Crimes ("Jampidsus"), issued a press release No. PR-169/101/K.3/Kph.3/02/2025, announcing seven (7) suspects in a corruption case related to the management of crude oil and refinery products by PT Pertamina (Persero), its Subholding, and Production Sharing Contractors ("PSCs") during the period from 2018 to 2023 (hereinafter referred to as the "Case"). On February 26, 2025, the Attorney General's Office issued a press release No. PR-184/116/K.3/Kph.3/02/2025, announcing two (2) additional suspects in the Case.





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**39. PERISTIWA SETELAH TANGGAL PERIODE
PELAPORAN (lanjutan)**

Dugaan Tindak Pidana Korupsi dalam Tata Kelola Minyak Mentah dan Produk Kilang pada PT Pertamina (Persero), Sub Holding, Kontraktor Kontrak Kerjasama ("KKKS") tahun 2018 sampai dengan 2023 (lanjutan)

Dari sembilan (9) tersangka yang disebutkan dalam siaran pers di atas, enam (6) di antaranya adalah personel dari Grup, yang terkait dengan PT Pertamina Patra Niaga dan PT Pertamina International Shipping. Kejaksaan Agung menetapkan individu-individu tersebut sebagai tersangka, dan bukan Grup secara keseluruhan maupun salah satu entitas anak Perusahaan.

Hingga tanggal penyelesaian laporan keuangan konsolidasian ini, Kasus masih dalam tahap penyidikan, dan setiap referensi yang dibuat selama penyidikan oleh Jaksa dapat berubah hingga dakwaan resmi dikeluarkan.

Manajemen percaya bahwa tidak akan ada dampak pada penyusunan laporan keuangan konsolidasi, dan tidak ada kewajiban bagi Grup untuk mengakui provisi.

Kebakaran di Tanki 38T-101 RU IV Cilacap

Pada tanggal 27 Februari 2025, terjadi kebakaran di Tangki *Crude Oil* 38T-101 akibat aktivitas pembersihan tangki *crude* di area pertangkian 38, Bagian *Oil Movement* 60, PT KPI RU IV Cilacap.

Berdasarkan laporan awal kejadian tanggal 28 Februari 2025 terkait kebakaran tersebut diinformasikan tidak ada korban jiwa, tidak ada gangguan terhadap operasi kilang RU IV Cilacap, dan tidak ditemukan tumpahan minyak. Manajemen PT KPI RU IV Cilacap dan vendor yang bertugas telah melaksanakan tugas dan tanggung jawabnya sesuai dengan prosedur yang berlaku.

Revisi Peraturan Pemerintah Republik Indonesia Nomor 48 tahun 2019

Iuran Badan Pengatur Hilir Minyak dan Gas Bumi ("BPH Migas") mengacu pada Peraturan Pemerintah Republik Indonesia Nomor 48 Tahun 2019 tentang Besaran dan Penggunaan Iuran Badan Usaha dalam Kegiatan Usaha Penyediaan dan Pendistribusian Bahan Bakar Minyak dan Pengangkutan Gas Bumi melalui Pipa ("PP 48").

**39. EVENTS AFTER REPORTING PERIOD DATE
(continued)**

Alleged Corruption Crimes in the Management of Crude Oil and Refined Products at PT Pertamina (Persero), Sub Holding, Cooperation Contract Contractor ("KKKS") from 2018 to 2023 (continued)

Of the nine (9) suspects mentioned in the above press releases, six (6) are personnel from the Group, associated with PT Pertamina Patra Niaga, PT Kilang Pertamina Internasional, and PT Pertamina International Shipping. The Attorney General's Office has designated those individuals as suspects, rather than the Group as a whole or any of the Company's subsidiaries.

As of the completion date of these consolidated financial statements, the Case is still under investigation, and any references made during the investigation by the Prosecutor may change until formal charges are filed.

Management believes that there will be no impact on the preparation of the consolidated financial statements, and there is no obligation for the Group to recognize any provisions.

Fire at Tank 38T-101 RU IV Cilacap

On February 27, 2025, a fire occurred in Crude Oil Tank 38T-101 due to cleaning activities in the tank area 38, Oil Movement Section 60, PT KPI RU IV Cilacap.

Based on initial incident reports dated on March 28, 2025, regarding the fire indicate that there were no casualties, no disruptions to the operations of the RU IV Cilacap refinery, and no oil spills were found. The management of PT KPI RU IV Cilacap and the assigned vendors have fulfilled their duties and responsibilities in accordance with the applicable procedures.

Revision of Government Regulation of the Republic of Indonesia Number 48 of 2019

The contributions to the Downstream Oil and Gas Regulatory Agency ("BPH Migas") refer to Government Regulation of the Republic of Indonesia Number 48 of 2019 concerning the Amount and Use of Business Contributions in the Activities of Providing and Distributing Fuel Oil and Transporting Natural Gas through Pipelines ("PP 48").



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**39. PERISTIWA SETELAH TANGGAL PERIODE
PELAPORAN (lanjutan)**

**Revisi Peraturan Pemerintah Republik Indonesia
Nomor 48 tahun 2019 (lanjutan)**

Pada tanggal 20 Februari 2025, Pemerintah mengeluarkan Peraturan Pemerintah Republik Indonesia yang menggantikan PP 48, yaitu Peraturan Pemerintah Nomor 9 Tahun 2025. Dalam Bab II, Pasal 2, Ayat 3, Poin c, dinyatakan bahwa Badan Usaha yang wajib membayar iuran BPH Migas adalah Badan Usaha pemegang Izin Usaha Pengolahan yang memproduksi Bahan Bakar Minyak dan melakukan niaga Bahan Bakar Minyak kepada konsumen akhir sebagai kelanjutan dari kegiatan pengolahannya.

Peraturan ini diundangkan pada 20 Februari 2025 dan akan berlaku efektif 30 hari setelah tanggal diundangkan.

Penerimaan Modal Saham

Pada tanggal 17 Januari 2025, PT Kilang Pertamina Balikpapan ("PT KPB") menerima modal saham dari PT Kilang Pertamina Internasional ("PT KPI") sebesar US\$126.200.000.

**Pembayaran Beban Bunga atas Pinjaman Bank
Jangka Panjang**

Pada tanggal 24 Januari 2025, PT KPB melakukan pembayaran atas bunga dan biaya komitmen atas pinjaman jangka panjang sebesar US\$94.538.614.

Penarikan Pinjaman Bank Jangka Panjang

Pada tanggal 22 Januari 2025, PT KPB melakukan penarikan pinjaman jangka panjang pada fasilitas Commercial Bank sebesar US\$124.890.821. Pada tanggal 24 Januari 2025, PT KPB melakukan penarikan pinjaman pada fasilitas KEXIM Direct, KEXIM Covered, K-SURE, SACE, dan Commercial Bank sebesar US\$41.254.425.

**39. EVENTS AFTER REPORTING PERIOD DATE
(continued)**

**Revision of Government Regulation of the
Republic of Indonesia Number 48 of 2019
(continued)**

On February 20, 2025, the Government issued the Indonesian Government Regulation that replaces PP 48, namely Government Regulation Number 9 of 2025. In Chapter II, Article 2, Paragraph 3, Point c, it is stated that businesses required to pay BPH Migas contributions are those holding Processing Business Licenses, producing Oil Fuel, and engaging in the trade of Oil Fuel to end consumers as a continuation of their processing activities.

This regulation was enacted on February 20, 2025, and will take effect 30 days after the date of enactment.

Receipt of Share Capital

On January 17, 2025, PT Kilang Pertamina Balikpapan ("PT KPB") received share capital from PT Kilang Pertamina Internasional ("PT KPI") amounted to USD126,200,000.

**Payment of Interest Expense on Long-term Bank
Loans**

On January 24, 2025, PT KPB made the repayment on the interest and commitment fees on the long-term bank loans amounted to USD94,538,614.

Drawdown Long-term Bank Loans

On January 22, 2025, PT KPB withdrew a long-term loan of USD124,890,821 from the Commercial Bank facility. On January 24, 2025, PT KPB withdrew an additional USD41,254,425 from KEXIM Direct, KEXIM Cover K-SURE, SACE, and Commercial Bank facilities.





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**39. PERISTIWA SETELAH TANGGAL PERIODE
PELAPORAN (lanjutan)**

Penandatanganan Pinjaman Bank Jangka Panjang

Pada tanggal 3 Februari 2025, PT KPB melalui skema *trustee borrowing*, mendapatkan peningkatan fasilitas Commercial Bank sebesar US\$99.000.000 untuk pendanaan Proyek RDMP Balikpapan selama 14 tahun melalui amendemen no. 1 Perjanjian Pinjaman Commercial Bank sehingga menjadi sebesar US\$676.000.000, dengan rincian sebagai berikut:

No.	Agen fasilitas/ Facility agent	Fasilitas/ Facilities	Perhitungan Bunga/ Interest Calculation
1	The Hongkong and Shanghai Banking Corporation Limited*	Commercial Bank US\$676.000.000	SOFR 6M** + Agreed Margin

*) Nilai saldo termasuk porsi bank lainnya yang menjadi *lenders*, dimana The Hongkong and Shanghai Banking Corporation Limited berperan sebagai *Facility agent*/ the outstanding balance includes the portion of other banks that are lenders, whereby The Hongkong and Shanghai Corporation Limited acts as a Facility agent.

**) SOFR 6M merupakan Tingkat Pembiayaan Semalam Terjamin berjangka waktu 6 bulan/ SOFR 6M means the Secured Overnight Financing Rate for 6 Months Term.

40. INFORMASI KEUANGAN ENTITAS INDUK

Berikut adalah informasi keuangan terpisah PT Kilang Pertamina Internasional (Entitas Induk), yang mencakup laporan posisi keuangan Entitas Induk per 31 Desember 2024, serta laporan laba rugi dan rugi komprehensif lain, laporan perubahan ekuitas, dan laporan arus kas untuk tahun yang berakhir pada 31 Desember 2024, beserta ikhtisar kebijakan akuntansi signifikan. Informasi keuangan Entitas Induk disajikan sebagai informasi tambahan terhadap laporan keuangan konsolidasian Grup per 31 Desember 2024 dan untuk tahun yang berakhir pada tanggal tersebut.

**39. EVENTS AFTER REPORTING PERIOD DATE
(continued)**

Signing Long-term Bank Loans

On February 3, 2025, PT KPB through a trustee borrowing scheme, obtained an increase of USD99,000,000 in Commercial Bank facility for the funding of the RDMP Balikpapan Project over 14 years, with detail as through amendment No. 1 of the Commercial Bank Facility Agreement, raising the total facility to USD676,000,000, with the following details:

40. FINANCIAL INFORMATION OF PARENT ENTITY

The following is the separate financial information of PT Kilang Pertamina Internasional (Parent Entity), which includes the statement of financial position of the Parent Entity as of December 31, 2024, along with the statement of profit or loss and other comprehensive loss, statement of changes in equity, and cash flow statement for the year ended December 31, 2024, as well as a summary of significant accounting policies. The financial information of the Parent Entity is presented as supplementary information to the consolidated financial statements of the Group as of December 31, 2024, and for the year then ended.



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	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
PT KILANG PERTAMINA INTERNASIONAL LAPORAN POSISI KEUANGAN ENTITAS INDUK			PT KILANG PERTAMINA INTERNASIONAL STATEMENT OF FINANCIAL POSITION OF THE PARENT
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas di bank	1.320.365.181	1.569.197.660	Cash in banks
Kas yang dibatasi penggunaannya	767.798	-	Restricted cash
Piutang usaha - neto			Trade receivables - net
Pihak berelasi	2.768.465.952	3.738.837.776	Related parties
Pihak ketiga	6.743.280	17.016.536	Third parties
Piutang lain-lain - neto			Other receivables - net
Pihak berelasi	16.288	503.679	Related parties
Pihak ketiga	459.314	406.196	Third parties
Persediaan	2.954.924.218	4.253.350.973	Inventories
Pajak dibayar di muka	486.984.429	235.948.106	Prepaid taxes
Uang muka dan Biaya dibayar di muka	188.640.661	162.178.176	Advances and prepaid expenses
Jumlah Aset Lancar	7.727.367.121	9.977.439.102	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Aset pajak tangguhan - neto	916.483.754	308.732.896	Deferred tax assets - net
Investasi jangka panjang	2.864.769.219	2.746.427.809	Long-term investments
Aset tetap - neto	3.214.177.035	4.370.906.961	Fixed assets - net
Aset hak-guna - neto	118.816.504	95.184.119	Right-of-use assets - net
Aset tidak lancar lainnya	176.596.047	98.737.331	Other non-current assets
Jumlah Aset Tidak Lancar	7.290.842.559	7.619.989.116	Total Non-current Assets
JUMLAH ASET	15.018.209.680	17.597.428.218	TOTAL ASSETS
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			SHORT-TERM LIABILITIES
Pinjaman dari pemegang saham	3.375.003.968	3.645.229.630	Shareholder loans
Utang usaha			Trade payable
Pihak berelasi	3.139.757.188	2.524.439.502	Related parties
Pihak ketiga	986.166.219	1.576.460.096	Third parties
Utang Pemerintah	519.301.063	804.337.765	Due to the Government
Utang pajak	337.721.772	342.851.996	Taxes payable
Beban akrual	135.842.340	71.038.937	Accrued expenses
Utang sewa - bagian lancar	134.687.833	4.296.901	Lease liabilities - current portion
Utang lain-lain			Other payables
Pihak berelasi	468.101	389.040	Related parties
Pihak ketiga	11.293.855	5.683.537	Third parties
Pendapatan tangguhan - bagian lancar	445.958	384.413	Deferred revenues - current portion
Jumlah Liabilitas Jangka Pendek	8.640.688.297	8.975.111.817	Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Utang sewa -			Lease liabilities -
dikurangi bagian lancar	110.763.449	157.047.967	net of current portion
Liabilitas imbalan kerja karyawan	53.537.060	28.966.625	Employee benefit liabilities
Jumlah Liabilitas Jangka Panjang	164.300.509	186.014.592	Total Non-current Liabilities
JUMLAH LIABILITAS	8.804.988.806	9.161.126.409	TOTAL LIABILITIES





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**PT KILANG PERTAMINA INTERNASIONAL
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**PT KILANG PERTAMINA INTERNASIONAL
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unless otherwise stated)**

**PT KILANG PERTAMINA INTERNASIONAL
LAPORAN POSISI KEUANGAN
ENTITAS INDUK (LANJUTAN)**

**PT KILANG PERTAMINA INTERNASIONAL
STATEMENT OF FINANCIAL POSITION
OF THE PARENT (CONTINUED)**

	31 Desember 2024/ December 31, 2024	31 Desember 2023/ December 31, 2023	
EKUITAS			EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk			Equity attributable to owners of the parent entity
Modal saham			Share capital
Modal dasar 300.000.000			Authorized - 300.000.000
saham biasa - nilai nominal			ordinary shares at par
Rp1.000.000 (nilai penuh)			value of Rp1,000,000
per saham;			(full amount) per share;
Ditempatkan dan disetor -			Issued and paid-up-capital
166.682.056 saham	11.490.299.336	11.490.299.336	166,682,056 shares
Tambahan modal disetor	(3.450.317.151)	(3.450.317.151)	Additional paid-in capita
Komponen ekuitas lainnya	(5.206.018)	529.039	Other equity components
Saldo laba/(rugi)			Retained earnings
- Ditentukan penggunaannya	309.542.806	162.875.422	Appropriated -
- Belum ditentukan penggunaannya	(2.131.098.099)	232.915.163	Unappropriated -
JUMLAH EKUITAS	6.213.220.874	8.436.301.809	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	15.018.209.680	17.597.428.218	TOTAL LIABILITIES AND EQUITY



The original consolidated financial statements included herein are in Indonesian language.

PT KILANG PERTAMINA INTERNASIONAL DAN ENTITAS ANAKNYA CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN Tanggal 31 Desember 2024 dan untuk Tahun yang berakhir pada Tanggal tersebut (Disajikan dalam dolar Amerika Serikat, kecuali dinyatakan lain)		PT KILANG PERTAMINA INTERNASIONAL AND ITS SUBSIDIARY NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS As of December 31, 2024 and for the Year Then Ended (Expressed in United States dollar, unless otherwise stated)	
PT KILANG PERTAMINA INTERNASIONAL LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN ENTITAS INDUK		PT KILANG PERTAMINA INTERNASIONAL STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE PARENT	
		Untuk tahun yang berakhir pada tanggal 31 Desember/ For the years ended December 31,	
		2024	2023
PENJUALAN DAN PENDAPATAN USAHA LAINNYA			SALES AND OTHER OPERATING REVENUE
Penjualan dalam negeri minyak mentah, gas bumi dan produk minyak	25.105.765.306	28.587.041.153	Domestic sales of crude oil natural gas and oil products
Penjualan ekspor produk minyak	3.267.402.211	3.096.068.106	Export of oil products
Imbalan jasa pemasaran	24.873.399	33.905.134	Marketing fee
Pendapatan usaha dari aktivitas operasi lainnya	27.374.715	24.731.458	Revenues from other operating activities
JUMLAH PENJUALAN DAN PENDAPATAN USAHA LAINNYA	28.425.415.631	31.741.745.851	TOTAL SALES AND OTHER OPERATING REVENUE
BEBAN POKOK PENJUALAN	(29.290.674.691)	(31.266.353.840)	COST OF SALES
(RUGI)/LABA BRUTO	(865.259.060)	475.392.011	GROSS (LOSS)/PROFIT
Beban umum dan administrasi	(299.589.945)	(294.461.453)	General and administrative expenses
(Rugi)/laba selisih kurs - neto	(4.835.744)	142.812.175	(Loss)/gain on foreign exchange- net
Penghasilan keuangan	40.291.012	57.501.653	Finance income
Beban keuangan	(242.949.129)	(214.436.630)	Finance costs
(Beban)/penghasilan lain-lain - neto	(1.394.107.941)	105.077.179	Other (expense)/income - net
	(1.901.191.747)	(203.507.076)	
(RUGI)/LABA USAHA SEBELUM PAJAK PENGHASILAN	(2.766.450.807)	271.884.935	(LOSS)/PROFIT BEFORE INCOME TAX
Manfaat/(beban) pajak penghasilan	609.010.059	(51.627.174)	Income tax benefit/(expense)
(RUGI)/LABA TAHUN BERJALAN	(2.157.440.748)	220.257.761	(LOSS)/PROFIT FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME
Pos yang tidak direklasifikasi ke laba rugi dalam periode berikutnya			Item not to be reclassified to profit or loss in subsequent periods
Pengukuran kembali atas liabilitas imbalan pasti neto	(4.475.856)	(3.844.586)	Remeasurement of net defined benefit liability
(Beban)/manfaat pajak penghasilan	(1.259.201)	163.210	Income tax (expense)/benefit
	(5.735.057)	(3.681.376)	
JUMLAH PENGHASILAN KOMPREHENSIF LAINNYA TAHUN BERJALAN	(2.163.175.805)	216.576.385	TOTAL COMPREHENSIVE INCOME FOR THE YEAR





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		PT KILANG PERTAMINA INTERNASIONAL LAPORAN PERUBAHAN EKUITAS ENTITAS INDUK/ STATEMENT OF CHANGES IN EQUITY OF THE PARENT ENTITY					
		Komponen ekuitas lainnya/ Other equity components					
		Saldo laba/Retained earnings					
		Ditentukan penggunaannya/ Appropriated	Belum determined penggunaannya/ Unappropriated				
				Jumlah/Total			
						Balance as of January 1, 2023/ December 31, 2022	
Saldo 1 Januari 2023/ 31 Desember 2022		671.159	274.861.665	8.319.725.424		Advance for share capital	
Uang muka untuk modal saham		-	-	(2.603.470.915)		Additional capital from shareholders	
Penambahan modal dari pemegang saham		-	-	2.603.470.915		Remeasurement of net defined benefit liability	
Pengukuran kembali atas liabilitas imbalan pasti neto		-	-	(3.681.376)		Dividends declared	
Pembagian dividen		-	-	(100.000.000)		Appropriation of retained earning	
Alokasi cadangan wajib		-	162.204.263	(162.204.263)		Profit for the year	
Laba tahun berjalan		-	-	220.257.761		Balance as of December 31, 2023	
Saldo 31 Desember 2023		162.875.422	232.915.163	8.436.301.809		Remeasurement of net defined benefit liability	
Pengukuran kembali atas liabilitas imbalan pasti neto		-	-	(59.905.130)		Dividends declared	
Pembagian dividen		-	-	(146.667.384)		Appropriation of retained earning	
Alokasi cadangan wajib		-	146.667.384	(5.735.057)		Profit for the year	
Laba tahun berjalan		-	-	(2.157.440.748)		Balance as of December 31, 2024	
Saldo 31 Desember 2024		309.542.806	(2.131.093.099)	6.213.220.874			



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**PT KILANG PERTAMINA INTERNASIONAL
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**PT KILANG PERTAMINA INTERNASIONAL
LAPORAN ARUS KAS ENITAS INDUK**

**PT KILANG PERTAMINA INTERNASIONAL
STATEMENTS OF CASH FLOWS OF THE PARENT**

	Untuk tahun yang berakhir pada tanggal 31 Desember/ For the years ended December 31,		
	2024	2023	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	32.003.613.516	35.219.730.796	Cash receipt from customers
Penghasilan bunga	40.383.659	32.097.923	Interest income
Penerimaan kas dari pemasok	144.294.978	-	Cash receipt from suppliers
Penerimaan kas dari pekerja	137.032	143.335	Cash receipt from employees
Penerimaan kas dari klaim asuransi dan lain-lain	3.818.937	3.985.682	Cash receipt from insurance claim and others
Penerimaan restitusi pajak	32.822.245	-	Cash from tax restitution
Penerimaan kas dari aktivitas operasi lainnya	4.847.697.031	372.820.017	Cash receipt from other operating activities
Pembayaran kas kepada Pemerintah	(6.813.180.396)	(7.927.085.089)	Cash payment to the Government
Pembayaran kas kepada pemasok	(21.721.447.537)	(24.976.561.691)	Cash payment to suppliers
Pembayaran kas kepada pekerja dan manajemen	(232.519.704)	(196.934.963)	Cash payment to employees and management
Pembayaran kas untuk beban bunga	(15.263.416)	(189.753.125)	Cash payment for interest expenses
Pembayaran kas untuk premi asuransi dan klaim	(37.960.544)	(22.912.968)	Cash payment for insurance premium and claim
Pembayaran kas untuk pajak	(2.846.117.121)	(3.445.142.175)	Cash payment for tax
Pembayaran kas untuk aktivitas operasi lainnya	(4.847.696.987)	-	Cash payment for other operating activities
Arus kas neto yang diperoleh dari/ (digunakan untuk) aktivitas operasi	558.581.693	(1.129.612.258)	Net cash flows provided by/ (used in) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penambahan investasi pada entitas anak dan ventura bersama	(259.362.157)	-	Additional investment on subsidiary and joint venture
Perolehan aset tetap	(263.364.424)	(351.437.651)	Acquisition of fixed assets
Arus kas neto yang digunakan untuk aktivitas investasi	(522.726.581)	(351.437.651)	Net cash flows used in investing activities





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**PT KILANG PERTAMINA INTERNASIONAL
LAPORAN ARUS KAS ENITAS INDUK
(LANJUTAN)**

**PT KILANG PERTAMINA INTERNASIONAL
STATEMENTS OF CASH FLOWS OF THE PARENT
(CONTINUED)**

	Untuk tahun yang berakhir pada tanggal 31 Desember/ For the years ended December 31,		
	2024	2023	
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari pinjaman jangka pendek	3.757.418.212	3.255.391.409	Proceeds from short-term loans
Pembayaran pinjaman jangka pendek	(3.757.418.212)	(3.630.892.586)	Repayments of short-term loans
Penerimaan pinjaman dari pemegang saham	-	289.918.166	Proceeds from shareholder loan
Pembayaran pinjaman kepada pemegang saham	(232.768.187)	-	Payment to shareholder loans
Penerimaan kas dari aktivitas pendanaan lainnya	25.717.188	365.356.120	Cash receipt from other financing activities
Pembayaran dividen	(59.905.130)	(100.000.000)	Dividend payment
Arus kas neto yang (digunakan untuk)/diperoleh dari aktivitas pendanaan	(266.956.129)	179.773.109	Net cash flows (used in)/provided by financing activities
PENURUNAN NETO KAS DI BANK	(231.101.017)	(1.301.276.800)	NET DECREASE IN CASH IN BANKS
Dampak perubahan kurs terhadap kas di bank	(17.731.462)	8.474.393	Effect of fluctuation of foreign exchange rate on cash in banks
KAS DI BANK PADA AWAL TAHUN	1.569.197.660	2.862.000.067	CASH IN BANKS AT BEGINNING OF YEAR
KAS DI BANK PADA AKHIR TAHUN	1.320.365.181	1.569.197.660	CASH IN BANKS AT END OF YEAR



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**PT KILANG PERTAMINA INTERNASIONAL
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**CATATAN ATAS LAPORAN KEUANGAN
ENTITAS INDUK**

**NOTES TO THE FINANCIAL STATEMENTS
OF THE PARENT ENTITY**

**A. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI
YANG PENTING**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES INFORMATION**

**Dasar penyusunan laporan keuangan tersendiri
entitas induk**

***Basis of preparation of the separate financial
statements of the parent entity***

Laporan keuangan tersendiri entitas induk disusun sesuai dengan PSAK 227: Laporan Keuangan Tersendiri.

The separate financial statements of the parent entity are prepared in accordance with SFAS 227: Separate Financial Statements.

PSAK 227 mengatur dalam hal entitas memilih untuk menyajikan laporan keuangan tersendiri maka laporan tersebut hanya dapat disajikan sebagai informasi tambahan dalam laporan keuangan konsolidasian. Laporan keuangan tersendiri adalah laporan yang disajikan oleh entitas induk yang mencatat investasi pada entitas anak, entitas asosiasi, dan pengendalian bersama entitas berdasarkan kepemilikan ekuitas langsung bukan berdasarkan pelaporan hasil dan aset bersih investee.

SFAS 227 regulates that when an entity selected to present the separate financial statements, such financial statements should be presented as supplementary information to the consolidated financial statements. Separate financial statements are those presented by a parent entity, in which the investments of subsidiaries, associated entities and jointly controlled entities are accounted for on the basis of the direct equity interest rather than on the basis of the reported results and net assets of the investees.

Kebijakan akuntansi yang diterapkan dalam penyusunan laporan keuangan tersendiri entitas induk adalah sama dengan kebijakan akuntansi yang diterapkan dalam penyusunan laporan keuangan konsolidasian sebagaimana diungkapkan pada Catatan 2 atas laporan keuangan konsolidasian, kecuali untuk penyertaan pada Entitas Anak yang disajikan pada biaya perolehan.

Accounting policies adopted in the preparation of the parent entity separate financial statements are the same as the accounting policies adopted in the preparation of the consolidated financial statements as disclosed in Note 2 to the consolidated financial statements, except for investments in Subsidiaries which are stated at cost.



Turning CHALLENGES into MOMENTUM

Mengubah Tantangan Menjadi Daya Dorong



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